

**Date: November 07, 2025**

**VCL/SE/72/2025-26**

To

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001

**Scrip Code: 516072**

Through: BSE Listing Centre

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex, Bandra (East),  
Mumbai 400 051

**NSE Symbol: VISHNU**

Through: NEAPS

Dear Sir/ Madam,

**Subject: Q2FY26 and H1FY26 Earnings Release - Regulation 30 of SEBI (LODR) Regulations, 2015**

Further to outcome of Board Meeting held on 06<sup>th</sup> November, 2025, Earnings Release with regard to Un-Audited Standalone & Consolidated Financial Results for the second quarter ended 30<sup>th</sup> September, 2025 is enclosed.

A copy of this disclosure is uploaded on the website of the Company [www.vishnuchemicals.com](http://www.vishnuchemicals.com).

This is for your information and record.

Thanking You.

Yours Faithfully,

**For Vishnu Chemicals Limited**

**Vibha Shinde**

**Company Secretary & Compliance Officer**

**Encl: As Above**



## Q2FY26 and H1FY26 Earnings Update

November 07, 2025

**₹ 1000 Cr+ NETWORTH**  
**RECORD QUARTERLY REVENUES OF ₹ 400 Cr+**  
**SUCCESSFUL COMMISSIONING OF NEW SPECIALITY CHEMICAL PLANT**

November 07, 2025: Vishnu Chemicals Limited (BSE: 516072, NSE: VISHNU), a leading global player in the manufacturing of speciality chemicals, reported its unaudited financial results on Thursday, November 06, 2025 for the half year and quarter ended Sep 30, 2025.

### CONSOLIDATED FINANCIAL HIGHLIGHTS

#### Q2FY26 OPERATING REVENUES

₹ 401.1 Cr



**+16.7%**  
YoY

#### Q2FY26 EBITDA

₹ 58.2 Cr



**+28.8%**  
YoY

#### Q2FY26 PAT

₹ 32.8 Cr



**+44.0%**  
YoY

In ₹ Cr	Q2FY26	Q2FY25	YoY change	Q1FY26	QoQ change	H1FY26	H1FY25	YoY change	FY25
Operating Revenues	401.1	343.8	16.7%	346.9	15.6%	748.0	682.7	9.6%	1446.5
Gross Profit	172.8	147.0	17.5%	158.2	9.2%	331.0	298.8	10.8%	651.7
Gross Margin	43.1%	42.8%		45.6%		44.2%	43.7%		45.1%
EBITDA	58.2	45.2	28.8%	55.7	4.5%	113.9	100.8	13.0%	228.4
EBITDA Margin	14.5%	13.1%		16.1%		15.2%	14.7%		15.8%
PAT	32.8	22.8	44.0%	32.2	2.0%	65.1	53.3	22.1%	126.6
PAT Margin	8.2%	6.6%		9.3%		8.7%	7.8%		8.8%

#### Key Consolidated Highlights:

- Achieved quarterly operating revenue of **₹401.1 Cr** for the first time.
- Consistent improvement in profitability and scale reflects healthy demand and effective cost control.
- Strong gains reported on y-o-y basis: Revenues increased **16.7%**, EBITDA increased by **28.8%** and PAT increased by **44.0%**.
- Gross Margin and EBITDA Margin improved **32 bps** and **137 bps** y-o-y respectively. While margins softened slightly on a sequential basis, operational fundamentals remain strong.
- Balanced Domestic to Exports sales mix at **49:51**.
- Consolidated export revenues grew **30%** q-o-q, rising from ₹157 Cr in Q1FY26 to ₹205 Cr in Q2FY26.
- Maintained a D:E ratio of **0.41**, reflecting a strong balance sheet and low leverage.
- Delivered healthy 15% ROCE during H1FY26, even with the commissioning of a new manufacturing plant.

- Acquisition update: Progressing steadily on the South Africa acquisition, aimed at ensuring long-term raw material security.
- **Commercial Production of New Speciality Chemical:**
  - Production Commenced: Commercial operations for Strontium Carbonate, a new speciality chemical with an installed capacity of ~17,000 TPA, began on 20 August 2025 at Visakhapatnam. This diversification further strengthens Vishnu Chemicals' footprint in the speciality chemicals segment.
  - Applications: Strontium Carbonate, largely import-dependent in India, is used across industries including magnets, electronics, ceramics, and zinc electrolysis. Its domestic production is expected to reduce import reliance and serve the growing demand in both Indian and international markets.
  - Markets: The Asia Pacific region accounts for over 75% of global Strontium Carbonate demand, followed by Europe and North America, each with a market share exceeding 20%.

## Management Comments

**Mr. Krishna Murthy Ch., Chairman & Managing Director, Vishnu Chemicals Limited said,** "Vishnu Chemicals delivered a strong performance with healthy growth in revenues, margins and profits. Achieving a quarterly revenue of ₹400 Cr plus is a milestone for our company. Our consistent improvement in profitability and scale reflects strength of diversification, good demand for our products and efficient cost management."

"Vishnu Chemicals is pleased to report a strong performance in Q2FY26 despite a challenging environment. The company's consistent performance and project execution abilities underscore its strong operational fundamentals and unwavering focus on manufacturing," **said Mr. Siddhartha Ch., Joint Managing Director, Vishnu Chemicals Limited.**

**Q2FY26 Earnings Call:** Details of the earnings call will be shared with the stock exchanges shortly.

## About Vishnu Chemicals Limited

Vishnu Chemicals Limited epitomises manufacturing of high-performance speciality chemicals, with strong market leadership and an intelligent symphony of forward and backward integration to produce world-class Chromium and Barium chemicals that are focused on diverse needs and aspirations of its customers across 50+ countries.

For further information, please connect with us on [investors@vishnuchemicals.com](mailto:investors@vishnuchemicals.com)

### Safe harbour

*Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. The conditions caused by the multiple local and global factors including and not limited to COVID-19 pandemic could decrease customer's spending, affecting demand for our services, delaying prospective customer's purchasing decisions, and impact of pandemic on health of people; all of which could adversely affect our future revenue, margin and overall financial performance. Our operations may also be negatively affected by a range of external factors that are not within our control. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.*