



THE RAMCO CEMENTS LIMITED

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6 February 2025

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Symbol : RAMCOCEM

BSE Limited,
Floor 25, "P.J.Towers",
Dalal Street,
Mumbai – 400 001.

Scrip Code: 500260

Dear Sirs,

Sub: Press Release

Pursuant to Regulation 30, read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Press Release on Standalone Unaudited Results for Q3FY25.

Thanking you,

Yours faithfully,
For **THE RAMCO CEMENTS LIMITED**,

K.SELVANAYAGAM
SECRETARY

Encl : As above

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PRESS RELEASE ON STANDALONE UN-AUDITED RESULTS FOR Q3FY25

During Q3FY25, the total sale volume (including construction chemicals) is 4.37 million tons, compared to 4 million tons in Q3FY24 with a growth of 9%. The cement capacity utilisation has increased marginally from 74% in Q3FY24 to 75% in Q3FY25.

Net revenue for Q3FY25 is Rs.1,988 crores as against Rs. 2,113 crores during Q3FY24 with de-growth of 6% due to drop in cement prices by around 14% YoY. The company continues to focus on the strategy of right products for right applications to make its brands stronger. EBITDA for Q3FY25 is Rs.291 crores as against Rs.402 crores during Q3FY24 with de-growth of 28%. Blended EBITDA per ton for Q3FY25 is Rs.666/- as against Rs.1,007/- during Q3FY24. Operating profit ratio stands at 15% for Q3FY25 as against 19% in Q3FY24.

Cost of raw materials per ton for Q2FY25 remained flat YoY. During Q3FY25, the blended fuel consumption per ton is equivalent to \$ 122 (Cost per Kcal: Rs.1.45) as against \$ 138 (Cost per Kcal: Rs.1.64) during Q3FY24. The power & fuel cost per ton of cement for Q3FY25 has decreased to Rs. 1,061/- compared to Rs. 1,386/- in Q3FY24. The change in utility of sale of wind power to captive use has helped to reduce the overall power cost and resultantly, the green power usage has improved from 36% in Q3FY24 to 39% in Q3FY25. The current spot CIF prices of pet coke is around \$ 110. Besides the reduction in power and fuel cost, the company has improved the clinker conversion ratio from 1.32 in Q3FY24 to 1.42 in Q3FY25, which has helped to manage the cost better.

Interest cost for the Q3FY25 is Rs.113 crores as against Rs.102 crores during Q3FY24. Depreciation for the Q3FY25 is Rs.174 crores as against Rs.166 crores during the Q3FY24. The increase of interest & depreciation is due to commissioning of new manufacturing facilities during the previous year. Profit before exceptional items and tax for Q3FY25 is Rs.4 crores as against Rs.135 crores in the corresponding previous period. The Company has earned profit of Rs.329 Crores during Q3FY25 from sale of investments / surplus lands, which is recognised under Exceptional items. Accordingly, Profit after tax for Q3FY25 is Rs.325 Crores as against Rs.93 Crores during Q3FY24.



GREEN ENERGY

As on 31-12-2024, the green power capacity is 211 MW. This will be increased to 236 MW by end of FY26.

CAPEX

The company is on track to achieve cement capacity of 30 MTPA by Mar 26 with the commissioning of 2nd line in Kolimigundla along with de-bottlenecking of existing facilities and adding grinding capacities in existing locations with minimal capex. The railway siding in Kolimigundla will be commissioned before Mar-25.

WHRS capacity of 10 MW in RR Nagar is expected to be commissioned in Jun-25. In Kolimigundla, WHRS capacity of 15 MW will be commissioned along with Kiln Line-2 by Mar-26. The new unit for construction chemicals in Odisha is expected to be commissioned before Mar-25. The Company has so far acquired 53% of mining land and 13% of factory lands for green field project in Karnataka.

During Q3FY25, the company has incurred Rs.256 Crores towards capex including maintenance capex. The capex guidance for FY26 is estimated to be at Rs.1,200 Crores.

DISPOSAL OF NON-CORE ASSETS

During 9MFY25, the Company has monetized Rs.443 Crores out of targeted value of Rs.1,000 Crores towards disposal of non-core assets. Further, the Company had received, advances aggregating to 10 Crores, for which the sale is under progress. The Company used the said proceeds to reduce its debt. The company is on track to achieve the committed target.

DEBT

The net debt as on 31-12-2024 is 4,616 Crores. During Q3FY25, the company reduced its debt to the extent of Rs.487 Crores. The cost of debt for Q3FY25 is 7.89% as against 7.85% in Q3FY24.

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