



**THE RAMCO CEMENTS LIMITED**

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Corporate Identity Number: L26941TN1957PLC003566

9 February 2026

National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051.

Symbol : RAMCOCEM

BSE Limited,  
Floor 25, "P.J.Towers",  
Dalal Street,  
Mumbai – 400 001.

Scrip Code : 500260

Dear Sirs,

Sub: Press Release

Pursuant to Regulation 30, read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Press Release on Standalone Unaudited Results for Q3FY26.

Thanking you,

Yours faithfully,

For **THE RAMCO CEMENTS LIMITED,**

**K.SELVANAYAGAM**  
**SECRETARY**

Encl : As above

## THE RAMCO CEMENTS LIMITED

### PRESS RELEASE ON STANDALONE UN-AUDITED RESULTS FOR Q3FY26

During Q3 FY26, the cement sale volume is 4.43 million tons, compared to 4.28 million tons in the Q3 FY25 with a growth of 4%. Construction chemicals business has registered sale volume of 1.54 lac tons for Q3FY26 as against 0.86 lac tons during Q3FY25 with a growth of 79%. The overall sale volume for the current quarter has increased by 5% when compared to Q3FY25. The cement capacity utilisation for the Q3FY26 is at 73% as against 75% during Q3FY25.

Net revenue for Q3FY26 is Rs. 2,119 crores as against Rs. 1,988 crores during Q3FY25 with a growth of 7% YoY. The net revenue include revenue from construction chemicals amounting to Rs.90 Crores for Q3FY26 as against Rs.52 Crores during Q3FY25 with a growth of 74%. The company continues to focus on the strategy of right products for right applications to make its brands stronger. EBIDTA for Q3FY26 is Rs. 298 crores as against Rs. 291 crores during Q3FY25 with growth of 3%. Blended EBIDTA per ton for the Q3FY26 is Rs. 651/- as against Rs. 666/- during Q3FY25. Operating profit ratio for Q3FY26 is 14% as against 15% during Q3FY25.

Cost of raw materials per ton has increased by 4% YoY from Rs. 969 to Rs. 1012 for the current period, due to levy of mineral bearing land tax (MBLT) of Rs.160 per ton of limestone in TN from Apr-25, which translate into impact in variable cost of Rs.47 Crores for Q3FY26 for the company. It may be noted that Tamil Nadu is the only state where such a huge levy is imposed. The company along with other cement companies have represented to the TN Government to reduce the levy, which is pending.

The power & fuel cost per ton of cement for Q3FY26 has increased to Rs. 1,088/- compared to Rs. 1,061/- in Q3FY25. The usage of green energy has increased by 8% from 39% in Q3FY25 to 47% in Q3FY26 on account of record high generation of wind power, which has helped to manage the overall power & fuel cost for Q3FY26. All green power assets are 100% owned by the Company / wholly owned subsidiary company, with no dependence on group captive or third party ownership.



During the Q3FY26, the blended fuel consumption per ton for cement is equivalent to \$ 127 (Cost per Kcal: Rs. 1.57) as against \$ 122 (Cost per Kcal: Rs.1.45) during Q3FY25. The increase in rupee depreciation by 4% YoY also impacted the fuel price. The current spot CIF prices of pet coke is at \$ 119 to \$ 120.

Interest cost is reduced from Rs.113 Crores in Q3FY25 to Rs. 108 crores in Q3FY26 in view of reduction in borrowings YoY and due to repo rate cuts by 100 bps since Feb 2025. Depreciation for the Q3FY26 is Rs. 184 crores as against Rs. 174 crores during the Q3FY25. The increase of depreciation is due to commissioning of new manufacturing facilities viz. WHRS at RR Nagar, Railway Siding at Kolimigundla in earlier periods.

Profit before exceptional items for Q3FY26 is Rs. 7 crores as against Rs. 4 crores during Q3FY25. During Q3FY26, the Company earned Rs.506 crores as profit on sale of land. Further, in view of change in definition of wages under new labour codes, 2025, the company expensed Rs.27 crores towards past service cost for gratuity and compensated absences, under exceptional items. The net exceptional items for Q3 FY26 stood at Rs.479 crores as against Rs.329 crores in Q3 FY25.

Accordingly, Profit before tax after Exceptional items for Q3FY26 is Rs. 486 crores as against Rs.333 crores during the Q3FY25. Profit after tax for Q3FY26 is Rs.387 Crores as against Rs.325 Crores during Q3FY25.

#### **CAPEX**

The company plans to achieve cement capacity of 31 MTPA by Mar-27 with de-bottlenecking of capacities and brownfield expansion of 2<sup>nd</sup> line in Kolimigundla along with WHRS capacity of 15 MW. The Company has so far acquired 59% of mining land and 13% of factory lands for its proposed new green field project in Karnataka.

During Q3FY26, the company has incurred Rs.222 Crores (9MFY26: Rs.823 Crores) towards capex including maintenance capex. The capex for FY26 is expected to be at ~ Rs.1,100 Crores, a reduction of Rs.100 Crores from the earlier estimate of Rs. 1,200 Crores.



**DISPOSAL OF NON-CORE ASSETS**

During 9MFY26, the Company has monetized Rs.559 Crores from sale of non-core assets. With this, the Company so far disposed non-core assets worth Rs. 1,017 Crores as against the target of Rs. 1,000 Crores in the last 2-year period. The Company is taking effective steps to dispose further non-core assets worth ~ Rs.200 crores soon.

**NET DEBT**

The net debt as on 31-12-2025 is Rs. 4,145 crores as against Rs. 4,481 Crores as at 31-3-2025. The cost of debt for Q3FY26 is at 7.10% as against 7.89% in Q3FY25.

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