



THE RAMCO CEMENTS LIMITED

Corporate Office:

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Chennai - 600 004, India.

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Website: www.ramcocements.in

Corporate Identity Number: L26941TN1957PLC003566

2 August 2018

National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Scrip Code: RAMCOCEM

BSE Limited,
Floor 25, "P.J.Towers",
Dalal Street,
Mumbai – 400 001.

Scrip Code: 500260

Dear Sirs,

Sub: Press Release

We send herewith a copy of the Press Release on the performance of the Company for the quarter ended 30.6.2018, being shared at the Investors' Meets.

Thanking you,

Yours faithfully,

For **THE RAMCO CEMENTS LIMITED**,

K. Selvanayagam

K.SELVANAYAGAM
SECRETARY

Encl : As above

SOLB

THE RAMCO CEMENTS LIMITED

PERFORMANCE FOR THE QUARTER ENDED 30TH JUNE 2018

SALES

Sale Volume	(In Lac Tonnes)	
	For the quarter ended	
	30.6.2018	30.6.2017
Domestic	25.77	21.24
Exports	0.37	0.26
Total	26.14	21.50

HIGHLIGHTS OF STANDALONE FINANCIAL RESULTS

No	Details	(Rs in crores)	
		For the quarter ended	
		30.6.2018	30.6.2017
1	Revenue, net of duties and taxes	1224.80	1034.06
2	Operating Profit	255.20	295.68
3	Depreciation	73.46	72.00
4	Interest	11.44	15.45
5	Tax Expenses	45.32	52.42
6	Net Profit (2-3-4-5)	124.98	155.81
7	Other Comprehensive Income, net of tax	-0.07	0.23
8	Total Comprehensive Income after tax (6+7)	124.91	156.04

CEMENT

During the quarter under review, the sale of cement for the Company was at 26.14 Lac tons compared to 21.50 Lac tons of the corresponding previous year, showing an increase of 22%.

MARKET

Though there has been volume growth of 22% during the current quarter compared to previous corresponding period, the realisation has impacted adversely due to pressure on prices, increase in transportation cost due to diesel price increase and increase in lead distance.

COST

Average diesel price had increased by 20% YoY, which had resulted in the increase in transportation cost of both raw materials and finished goods. During the current quarter, the cost of pet coke and coal had also steeply increased.

WIND POWER

During the quarter under review, the division has generated 673 Lac units as against 935 Lac units of the corresponding period of previous year due to delay in onset of wind season and intermittent grid stoppages. The Income from the division for the quarter ended 30-6-2018 was Rs.18.67 Crores as against Rs.25.93 Crores of the corresponding period of the previous year.



LEGAL

Competition Commission of India (CCI) had vide its order dated 31.8.2016, held that leading cement companies, including our Company and Cement Manufacturers Association (CMA) had contravened the provisions of Section 3(1) read with Sections 3(3)(a) and 3(3)(b) of the Competition Act, 2002 and the subject cement companies had been imposed penalties of which the penalty for our Company was Rs.258.63 crores. The Company had appealed against the order and the appellate authority - National Company Law Appellate Tribunal (NCLAT) had dismissed the appeal by its order dated 25.7.2018. The Company proposes to go on appeal to Supreme Court against the order of NCLAT. The Company believes that it has a good case and hence no provision is made.

SUBSIDIARY COMPANY - RAMCO WINDFARMS LIMITED

For the quarter ended 30th June 2018, the Company has generated 95 lakh units, with a monetary value of Rs.3.81 crores, as against 159 lakh units generated during the corresponding quarter of the previous year, with a monetary value of Rs.6.38 crores. The reduction in power generation is due to delay in onset of wind season and intermittent grid stoppages.

Place : Rajapalayam

Date : 02-08-2018

