



THE RAMCO CEMENTS LIMITED

Corporate Office:

Auras Corporate Centre, V Floor,
98-A, Dr. Radhakrishnan Salai, Mylapore,
Chennai - 600 004, India.

Tel: +91 44 2847 8666 Fax: +91 44 2847 8676

Website: www.ramcocements.in

Corporate Identity Number: L26941TN1957PLC003566

22 May 2025

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Symbol : RAMCOCEM

BSE Limited,
Floor 25, "P.J.Towers",
Dalal Street,
Mumbai – 400 001.

Scrip Code: 500260

Dear Sirs,

Sub: Press Release

Pursuant to Regulation 30, read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Press Release on Standalone Audited Results for FY25.

Thanking you,

Yours faithfully,

For **THE RAMCO CEMENTS LIMITED,**

K.SELVANAYAGAM
SECRETARY

Encl : As above

THE RAMCO CEMENTS LIMITED

PRESS RELEASE ON STANDALONE AUDITED RESULTS FOR FY25

During FY25, the total sale volume (including construction chemicals) is 18.5 million tons, compared to 18.4 million tons in FY24 with a marginal growth of 1%. However, the cement capacity utilisation has decreased from 83% in FY24 to 77% in FY25, in view of increase in capacity by 1.3 MTPA during FY25.

Net revenue for FY25 is Rs.8,539 crores as against Rs.9,392 crores during FY24 with de-growth of 9% due to drop in cement prices by around 10% YoY. During FY25, cement revenue has de-grown by 9%, the revenue from construction chemicals have grown by 8%. The company continues to focus on the strategy of right products for right applications to make its brands stronger. EBIDTA for FY25 is Rs.1,276 crores as against Rs.1,595 crores during FY24 with de-growth of 20%. Blended EBIDTA per ton for FY25 is Rs.690/- as against Rs.867/- during FY24. Operating profit ratio stands at 15% for FY25 as against 17% in FY24.

Cost of raw materials per ton for FY25 remained flat YoY. During FY25, the blended fuel consumption per ton is equivalent to \$ 127 (Cost per Kcal: Rs.1.53) as against \$ 149 (Cost per Kcal: Rs.1.75) during FY24. The power & fuel cost per ton of cement has decreased from Rs. 1,389/- in FY24 to Rs. 1,123/- in FY25. The usage of green power share has increased from 34% in FY24 to 36% in FY25. The current spot CIF prices of pet coke is around \$ 102 to \$105. The company has improved the clinker conversion ratio from 1.30 in FY24 to 1.42 in FY25, which has helped to manage the cost better.

Interest cost for the FY25 is Rs.459 crores as against Rs.416 crores during FY24. Depreciation for the FY25 is Rs.691 crores as against Rs.636 crores during the FY24. The increase of interest & depreciation is due to commissioning of new manufacturing facilities during FY24. Profit before exceptional items and tax for FY25 is Rs.126 crores as against Rs.543 crores in FY24. The Company has earned profit of Rs.340 Crores in FY25 from sale of investments / surplus lands, which is recognised under Exceptional items. There is no current tax liability for FY25. The deferred tax expense for FY25 is Rs.48 Crores. Accordingly, Profit after tax for FY25 is Rs.417 Crores as against Rs.395 Crores during FY24.

...2



A handwritten signature in black ink, consisting of stylized, overlapping loops.

GREEN ENERGY

As on 31-03-2025, the green power capacity is 211 MW. This will be increased to 236 MW by end of FY26.

CAPEX

The company plans to achieve cement capacity of 30 MTPA by Mar 26 with the commissioning of 2nd line in Kolimigundla along with de-bottlenecking of existing facilities and adding grinding capacities in existing locations with nominal capex. In Kolimigundla, construction of railway siding is completed and commissioning is under progress. The siding is expected to be available for usage during Q1FY26.

WHRS capacity of 10 MW in RR Nagar is expected to be commissioned in Jul-25. In Kolimigundla, WHRS capacity of 15 MW will be commissioned along with Kiln Line-2. The new unit for construction chemicals in Odisha is expected to be commissioned before Jun-25. The Company has so far acquired 54% of mining land and 13% of factory lands for its proposed new green field project in Karnataka.

During FY25, the company has incurred Rs.1,024 Crores towards capex including maintenance capex. The capex guidance for FY26 is estimated to be at Rs.1,200 Crores.

DISPOSAL OF NON-CORE ASSETS

During FY25, the Company has monetized Rs.460 Crores out of targeted value of Rs.1,000 Crores towards disposal of non-core assets. The Company used the said proceeds to reduce its debt and to meet its capex requirements. The company is on track to achieve the target before July-25 as committed earlier.

DEBT

The net debt as on 31-03-2025 is 4,481 Crores. During FY25, the company reduced its net debt to the extent of Rs.340 Crores. The cost of debt for FY25 is 7.90% as against 7.70% in FY24. The net debt to EBITDA stands at 3.51 times in FY25, which is expected to come down to the range of 2.50 to 2.75 times in FY26, in view of planned reduction in debt and expected improvement in the earnings.

DIVIDEND

The Company has proposed a dividend of Rs.2/- per equity share of face value of Re.1/- each for FY25.

...3



A handwritten signature in black ink, consisting of stylized cursive letters.

OUTLOOK FOR FY26

India's macroeconomic growth outlook remains resilient, as evident by healthy tax collections and strong exports which is expected to surpass \$800b in FY26. CPI inflation fell to 3.2% in April 2025, well below the RBI's 4% target, driven by food price deflation and favourable monsoon forecast. The India's GDP is projected to expand between 6.3% and 6.8% in FY26, with the economy poised to advance steadily amid global volatility. Inflation is expected to be stable at around 4% in FY26.

In the FY26 Budget, allocation for capex is at Rs.11.2 lac crores besides Rs.1.5 lakh crores as 50 year interest-free loans to states for infrastructure development. Personal income tax reductions are also expected to boost consumption. Industrial activity is expected to rebound on the back of higher government spending; normal monsoon predictions could boost farm incomes, driving demand for rural housing. Urban housing is expected to regain momentum, owing to a low base, interest rate cuts and improved pace of execution under Pradhan Mantri Awas Yojana – Urban.

However, headwinds from geopolitical uncertainties, volatility in international commodity prices, heightened financial market turbulence, geo-economic fragmentation, and reciprocal tariff impositions continue to pose risks to the outlook. Stability of INR against USD, commodity prices, normal monsoon rainfall and further repo rate cuts are key opportunities for sustainable economic activities.

In Southern region, during the first two months of FY26, the average cement prices have improved by Rs.30 to Rs.35 per bag in trade and Rs.60 to Rs.70 per bag in non-trade and for eastern region, trade price remain flat whereas non-trade price improved by around Rs.10 per bag from the exit prices of Mar-25. The Company believes the prices would sustain amid rising pace of cement capacity additions / consolidation in southern region.

Government of Tamil Nadu imposed a new levy viz. Mineral bearing land tax of Rs.160 per ton of limestone with effect from 04-04-2025, which is the highest in the country, next highest being Rs.40 per ton levied by Jharkhand. This would result in additional cost implication of around Rs.200 per ton of cement produced in Tamil Nadu. The cement manufacturers in Tamil Nadu, through industry association, have represented to the Government seeking relief, which is under consideration.

* * * * *



A handwritten signature in black ink, consisting of several loops and a long horizontal stroke.