



## Salzer Electronics Limited

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25<sup>th</sup> May, 2025

To

THE CORPORATE RELATIONSHIP DEPT  
M/s. BSE Limited  
I Floor, New Trading Ring,  
Rotunda Building,  
P. J. Towers, Dalal Street,  
Fort, Mumbai - 400 001.

M/s. NATIONAL STOCK EXCHANGE OF INDIA LTD.,  
Exchange Plaza, C-1, Block G,  
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**SCRIP CODE: 517059**

Symbol: **SALZERELEC**

Dear Sir,

Sub: Intimation under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 of the SEBI Listing Regulations, please find attached a press release on the audited Financial Results of the Company for the quarter and full year ended 31<sup>st</sup> March 2025.

The above is for your information, records and dissemination please.

Thanking you

Yours Faithfully

**For SALZER ELECTRONICS LTD**

**K M MURUGESAN  
COMPANY SECRETARY**

(M No. A25953)

# PRESS RELEASE



## Salzer Electronics Limited

### Salzer Electronics continues to demonstrate robust performance in the Fourth Quarter and Full Year ended as on 31<sup>st</sup> March, 2025

- Over 22% YoY growth in FY25 Standalone - mainly driven by core business divisions
- Standalone FY25 EBITDA (excluding other income) at Rs. 124.93 crore - YoY growth of 13.4%
- Standalone FY25 PAT at Rs. 62.26 crore - YoY growth of 44.2%
- Board recommends dividend of Rs. 2.50/- per equity share having a face value of Rs. 10/- each, subject to shareholders approval
- Secures ₹192 Crore Bruhat Bengaluru Mahanagara Palike (BBMP) Order for Smart Street Lighting Project in Bengaluru

**Coimbatore, 25<sup>th</sup> May, 2025:** Salzer Electronics Limited (BSE: 517059, NSE: SALZERELEC), a capital goods engineering Company offering total and customised electrical solutions, announced its audited financial results for the fourth quarter and full year ended 31<sup>st</sup> March 2025.

#### Management Comment:

**Commenting on this, Mr. Rajesh Doraiswamy, Joint Managing Director, Salzer Electronics Ltd said:**

*“During the fourth quarter of the financial year, we registered a strong growth in standalone revenues of Rs. 365.59 crores with EBITDA (excluding other income) and PAT of Rs. 26.18 crore and Rs. 8.23 crore, respectively. This growth was mainly driven by higher demand for Industrial switchgear, wires & Cables as well as Building Product division businesses. EBITDA was impacted by higher expenses from the new smart meter. We expect margins to revert to ~10.5% as smart meter business sees its strong revenue traction in the coming quarters.*

*The standalone revenue for the full year was Rs 1,382.93 crore, a year on year growth of over 22%. The EBITDA grew by 13.4% at Rs 124.93 crore while the PAT grew by 44.2% at Rs 62.26 crore.*

*FY25 was a year of strategic consolidation and growth at Salzer Electronics. As we expand globally, we remain focused on innovation, efficiency, and customer-centricity. While global trade uncertainties, including potential U.S. tariff changes, may create near-term challenges, our diversified exports and value-driven products position us well. We continue to strengthen OEM partnerships and drive sustainable value for all stakeholders.*

*We are proud to have secured this prestigious ₹192 crore smart lighting project from BBMP, which is a strong validation of our capabilities in delivering energy-efficient and intelligent infrastructure solutions. This project is in line with our strategic focus on sustainability and innovation. We believe it will significantly enhance our presence in the smart city and public infrastructure segments. We look forward to executing this project successfully in partnership with Schnell Energy and contributing to Bengaluru’s transformation into a more energy-efficient city.*

*We remain dedicated to maintaining this growth momentum as we strive for greater achievements. At Salzer, innovation is at the core of our strategy, and our diverse product portfolio, along with a strong market presence,*

positions us to set new industry benchmarks. With a promising outlook for both domestic and export markets, we remain confident in our overall business performance.

I thank the entire team at Salzer Electronics for their untiring efforts and all our stakeholders for their continued support and faith in our Company.”

Particulars (Rs. Cr)	Standalone					
	Q4 FY25	Q4 FY24	YoY%	FY25	FY24	YoY%
Net Revenue	365.59	317.57	15.12%	1,382.93	1,135.58	21.78%
EBITDA (excluding other income)	26.18	30.92	(15.34%)	124.93	110.20	13.37%
EBITDA Margin	7.16%	9.74%	(258 bps)	9.03%	9.70%	(67 bps)
PAT	8.23	12.08	(31.84%)	*62.26	43.19	44.16%
PAT Margin	2.25%	3.80%	(155 bps)	4.50%	3.80%	70 bps
Basic EPS (Rs.)	4.66	6.95		35.30	25.77	

\*Exceptional items represent net gain of Rs. 15.18 Cr arising from sale of investment in Kaycee Industries Limited

## Standalone Financial Performance Highlights

### For the Quarter ended March 31<sup>st</sup>, 2025:

- **Net Revenue** in Q4 FY25 was **Rs. 365.59 crore** as against Rs. 317.57 crore in Q4 FY24, **YoY growth of 15.12%**. This growth was mainly driven by higher demand for Industrial switchgear, wires & Cables as well as Building Product division businesses mainly due to high demand products like three phase transformers, wire harness, relays and new product like contactors etc.
  - ✓ Contribution from **Exports at 23.76%**, export revenue grew 9.5% YoY in Q4 FY25, driven by higher sales from Middle East and Africa and Asian countries.
- **EBITDA (excluding other income)** was **Rs. 26.18 crore** in Q4 FY25 as against Rs. 30.92 crore in Q4 FY24, **YoY de-growth of 15.34%** On account of Higher expenses due to smart meter
- **EBITDA Margin** for the quarter stood at 7.16%
- **Profit After Tax** at **Rs. 8.23 crore** in Q4 FY25 as against Rs. 12.08 crore in Q4 FY24

### For the Full Year ended March 31<sup>st</sup>, 2025:

- **Net Revenue** in FY25 was **Rs. 1,382.93 crore** as against Rs. 1,135.58 crore in FY24, **YoY growth of 21.78%**, driven by business of business of Industrial switchgear and wire & cable and Building product division businesses
  - ✓ Contribution from Exports at 27.40%, export revenue grew 24.26% YoY in FY25, driven by higher sales from Middle East and Africa and Asian countries.
- **EBITDA (excluding other income)** was **Rs. 124.93 crore** in FY25 as against Rs. 110.20 crore in FY24, **YoY growth of 13.37%**
- **EBITDA Margin** stood at 9.03% in FY25.
- **Profit After Tax** at **Rs. 62.26 crore** in FY25 as against Rs. 43.19 crore in FY24, **YoY growth of 44.16%**

- PAT Margin stood at 4.50% in FY25.

### Resources and liquidity:

- The Net worth of the Company stood at Rs 530.28 crore as on March 31, 2025 as against Rs 466.07 crore as on March 31, 2024 - YoY increase of 13.78%
- Board of Directors has recommended dividend at 25%, i.e. Rs. 2.50 per equity share of face value Rs. 10/- each – subject to shareholders approval

### Q4 & FY25 performance highlights of the key businesses of Salzer Electronics Limited:

#### Industrial Switch Gear Division:

- Industrial Switchgear business division comprises of LOW voltage products such as Toroidal Transformers, Three phase transformers, Rotary Switches, Isolators, General Purpose relays, Wire Harness, Wiring Ducts, MPCB's, Contactors & OLR's, Control Panels, Terminal Blocks, and Sensors. This division offers around 15 products that are all internationally certified
- This business grew **20.8%** YoY and contributed **56.39%** to the total revenues in this quarter and **28.65%** YoY in FY25, contributed **57.58%** to the total revenues in the full year ended.
- The EBIDTA Margin in this business was **8.40%** in Q4 FY25 and **11.84%** in FY25

#### Wire & Cables Division:

- Wires & Cables business division comprises of LOW-voltage products such as Wires & Cables, Flexible Bus Bars, Enamelled Wires, Bunched Conductors and Tinned Copper Wires
- This business division contributed **38.09%** to the total revenues this quarter and **36.92%** in FY25. This division grew **8.3%** YoY in Q4 FY25 and **14.19%** YoY in FY25.
- This Division's EBIDTA Margin stood at **5.79%** in Q4 FY25 and **6.11%** in FY25.

#### Building Products Division:

- Building Electrical Products division comprises of products such as Modular Switches, Wires & Cables, MCB's Distribution Boards and Changeovers.
- This division contributed **5.52%** to the total revenue in this quarter and **5.50%** in FY25.

### Recent Developments during the year

- Incorporated a Wholly Owned Overseas Subsidiary company named Salzer Electronics Arabia Limited (One Person) on September 30, 2024.
- Received First Small order for Rs 5 Cr for Smart Meter
- Received a second order valued at INR 50 crore for Smart Energy Meters from one of the largest

Advanced Metering Infrastructure Service Providers (AMISP) in India

- Secured a work order of Rs. 192 Crore from the Bruhat Bengaluru Mahanagara Palike (BBMP) for the implementation of an Energy Efficiency Project in Bengaluru, Karnataka
- Approved writing off the entire equity investment of Rs. 83 lakhs, representing 67% holding in the subsidiary company, Salzer Kostad EV Chargers Private Limited
- Approved writing off the entire investment of Rs. 34.75 lakhs, representing 98.50% holding in the step-down subsidiary, Salzer Emarch Electromobility Private Limited, held through Salzer EV Infra Private Limited

## About Salzer Electronics Limited

- Salzer is a Leading player offering Total and Customized Electrical Solutions in Switchgears, Wires & Cables, and Energy Management business. It is the largest manufacturer of CAM Operated Rotary switches & Wire Ducts in India. The Company caters to a wide range of products with four in-house manufacturing facilities, located in Coimbatore.
- The Company has a wide distribution network locally and globally, exporting too many countries.
- In India, Salzer markets its products through its own distributors and more than 350 local distributors of L&T. The Company has a strong R&D team that focuses on developing and commercializing the technologies of the products, and as a result, can offer total customized electrical solutions to its customers.

## For further information, please contact:

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## Caution Concerning Forward- Looking Statements:

*This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.*