PRESS RELEASE

usha martin

Usha Martin's Consolidated Turnover up by 10%

Kolkata, July 30, 2013: Usha Martin Limited, leading producer of Specialty Steel and one of the largest Wire Rope manufacturer globally announced its result for the first quarter ended 30th June 2013.

Consolidated

Financials

Particulars	Q1 FY14 Rs in Crs	Q1 FY 13 Rs in Crs	12M FY13 Rs in Crs
Net Sales	928.72	846.09	3,621.83
EBIDTA	181.32	140.90	705.20
PBT	13.54	3.23	103.50
PAT	4.09	3.47	78.84
Annualised EPS [Rs.]	0.52	0.44	2.59

Stand Alone

Financials

Particulars	Q1 FY14 Rs in Crs	Q1 FY 13 Rs in Crs	12M FY13 Rs in Crs
Net Sales	739.95	728.48	3,044.53
EBIDTA	161.38	111.51	572.33
PBT	4.02	(17.14)	10.32
PAT	2.20	(10.86)	7.05
Annualised EPS [Rs.]	0.28	(1.44)	0.23

Operational Data

	Q1 FY14 MT	Q1 FY 13 MT	Growth %	12M FY13 MT
Production				
Coal	236,184	161,856	45.9 %	560,232
Iron Ore	556,218	504,535	10.2 %	1,786,770
Billet	140,021	150,140	-6.7 %	600,115
Rolled Products	117,665	138,819	-15.2 %	543,754
VA Products	54,924	52,465	4.7 %	200,001
Sales				
Steel Products	93,111	75,450	23.4 %	371,200
VA Products	47,929	47,482	0.9 %	180,467

Highlights Q1 FY 13-14

- Turnover increased by 10% on consolidated basis and 2% on stand alone basis
- Net profit at Rs 4 Crs on consolidated basis and 2 Crs on stand alone basis
- Consolidated EBIDTA margin at 19.5 % against 16.7% in corresponding period of last year.
- Achieved highest ever quarterly production of Coal, up by 46%
- Iron ore production up by 10%
- Achieved significant growth in steel sales volume over corresponding period of last year.
- Coke oven (48 ovens) commissioned during the quarter
- Continuing slowdown in domestic auto sector.
- Lack of policy initiatives by government to support demand.
- Projects to further perpetuate advantage of cost competitive ness in advanced stages of implementation.
- UML enters in technical tie up with Aichi Steel Corporation (ASC), a leading specialty steel and forging company of Japan, would help improve quality of specialty steel produced by steel division.

Business Locations

Usha Martin Limited (UML) a leading Integrated Speciality Steel company and one of the largest Wire Rope manufacturers globally with facilities spread across major global markets -

Corporate Office	-	Kolkata, India
Iron Ore Mine	-	Barajamda, India
Coal Mine	-	Daltonganj, India
Steel Plant	-	Jamshedpur, India Agra, India
Wire & Wire Rope Plant	-	Ranchi, India Hoshiarpur, India Thailand, UK & Dubai
Bright Bar Plant	-	Ranchi, India Chennai, India
Distribution & Marketing	-	United States, Europe, Middle East, South East Asia & Australia

For further information please contact :

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