

Usha Martin's first half consolidated turnover crosses Rs 1850 Crs

Kolkata, November 9, 2013: Usha Martin Limited, leading producer of Specialty Steel and one of the largest Wire Rope manufacturer globally announced its result for the second quarter and half year ended 30th September 2013.

Consolidated

Financials

Particulars	Q2 FY14 Rs in Crs	Q2 FY13 Rs in Crs	H1 FY14 Rs in Crs	H1 FY13 Rs in Crs
Net Sales	927.17	938.98	1855.89	1785.07
EBIDTA	195.24	176.55	376.56	317.45
PBT	9.89	32.40	23.43	35.63
PAT	0.86	22.85	4.95	26.32
Annualised EPS [Rs.]	0.12	3.00	0.32	1.72

Key Highlights – H1'14

- Turnover increased by 4% on consolidated basis.
- EBIDTA up by 19% on consolidated basis and 32% on stand alone basis.
- Consolidated EBIDTA margin at 20.3 % against 17.8% in corresponding period of last year.
- Coal production up by 28%
- Iron ore production up by 17%
- VA Products production up by 8 %.
- Export sales up by 12%
- Hardening of interest rates & tight liquidity in the money market had adverse impact on profitability.
- Suboptimal business condition, continuing slowdown in domestic auto sector kept sales under pressure.
- Pellet & Coke Oven plant in advanced stage of implementation.

Stand Alone

Financials

Particulars	Q2 FY14 Rs in Crs	Q2 FY 13 Rs in Crs	H1 FY14 Rs in Crs	H1 FY13 Rs in Crs
Net Sales	709.59	774.72	1449.54	1,503.20
EBIDTA	177.39	144.48	338.77	255.99
PBT	3.02	10.10	7.04	(7.04)
PAT	1.70	6.47	3.90	(4.39)
Annualised EPS [Rs.]	0.24	0.84	0.26	(0.28)

Operational Data

	Q2 FY14 MT	Q2 FY 13 MT	H1 FY14 MT	H1 FY13 MT
Production				
Coal	118,296	115,212	354,480	277,068
Iron Ore	411,163	324,005	967,381	828,540
Billet	140,134	135,095	280,155	285,235
Rolled Products	118,325	133,601	235,990	272,420
VA Products	51,742	48,346	106,666	100,811
Sales				
Rolled Products	79,426	91,985	172,537	167,435
VA Products	47,047	44,005	94,976	91,487

Business Locations

Usha Martin Limited (UML) a leading Integrated Speciality Steel company and one of the largest Wire Rope manufacturers globally with facilities spread across major global markets -

Corporate Office	-	Kolkata, India
Iron Ore Mine	-	Barajamda, India
Coal Mine	-	Daltonganj, India
Steel Plant	-	Jamshedpur, India Agra, India
Wire & Wire Rope Plant	-	Ranchi, India Hoshiarpur, India Thailand, UK & Dubai
Bright Bar Plant	-	Ranchi, India Chennai, India
Distribution & Marketing	-	United States, Europe, Middle East, South East Asia, China & Australia
R & D Centre	-	Italy

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