



SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.

CIN: L24100MH1993PLC071376

(A Government of India Recognised Export House)

An ISO 9001:2015 & 14001:2015 Certified Company

Office No. 301/302, 3rd Floor, Atlanta Center, Near Udyog Bhavan

Sonawala Road, Goregaon (East), Mumbai - 400063, India

Tel.: + 91 22 4270 2525 Fax: + 91 22 2685 3205

Date: 8th November, 2025

National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001
Scrip Symbol: SHREEPUSHK	Scrip Code: 539334

Dear Sir/Madam,

Subject: Press Release on Unaudited Standalone and Consolidated Financial Results of the Company for the Second Quarter and Half Year ended 30th September, 2025 - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed a Press Release being issued by the Company on the Unaudited Standalone and Consolidated Financial Results of the Company for the Second Quarter and Half Year ended 30th September, 2025.

This intimation is also being uploaded on the Company's website at <http://www.shreepushkar.com>.

This is for your information. Kindly take the same on record.

Thanking you.

Yours faithfully,

For Shree Pushkar Chemicals & Fertilisers Limited

Pankaj Manjani

Company Secretary & Compliance Officer

Encl.: as above



.....Stable, Sustainable & Smart Chemistry Company.....

• Speciality Textile Dyes

• Dyes Intermediates

• Acids

• Power

• Animal Health & Nutrition

• Fertilisers

Works at - B- 102 / 103, D - 25, B - 97, D - 18, D - 10, MIDC Lote Parshuram, Taluka Khed, Dist. Ratnagiri
Maharashtra, India.

GOTS / Approved

email: info@shreepushkar.com • www.shreepushkar.com

ZDHC gateway / Registered

Q2 FY26 Revenue from Operations Rs. 255.1 Crores; an increase of 45.2% Y-o-Y

Q2 FY26 PAT Rs. 18.2 Crores; an increase of 36.7% Y-o-Y

Q2 FY26 Earnings per Share of Rs. 5.63

Mumbai, 08th November 2025: Shree Pushkar Chemicals & Fertilisers Limited, ("Shree Pushkar" or the "Company") (BSE: 539334 | NSE: SHREEPUSHK) a leading manufacturer of Dyes, Dye Intermediates and Fertilisers, has announced its unaudited consolidated financial results for the quarter ending 30th September 2025.

Consolidated Financial Performance for Q2 and H1 FY26:

Rs. Crores

Consolidated	Q2 FY26	Q2 FY25	Y-o-Y	Q1 FY26	Q-o-Q	H1 FY26	H1 FY25	Y-o-Y
Revenue from Operations	255.1	175.6	45.2%	254.5	0.2%	509.6	369.8	37.8%
Gross Profit	84.6	67.5	25.3%	83.9	0.8%	168.5	134.3	25.5%
Gross Margin%	33.2%	38.4%		33.00%		33.1%	36.3%	
EBITDA	26.2	19.1	37.5%	29.1	(9.9)%	55.3	36.7	50.6%
EBITDA Margin%	10.3%	10.9%		11.4%		10.8%	9.9%	
PBT	21.9	15.9	37.4%	25.8	(15.2)%	47.7	31.0	53.8%
PBT Margin%	8.6%	9.1%		10.1%		9.4%	8.4%	
PAT	18.2	13.3	36.7%	21.0	(13.1)%	39.2	26.2	49.7%
PAT Margin%	7.1%	7.6%		8.20%		7.7%	7.1%	

Consolidated Volume in MT:

(In MT)	Q2 FY26	Q2 FY25	Y-o-Y	Q1 FY26	Q-o-Q	H1 FY26	H1 FY25	Y-o-Y
Chemicals	17,266	15,510	11.3%	14,837	16.4%	32,103	31,453	20.7%
Fertilisers	72,527	60,896	19.2%	76,288	(4.9)%	1,48,815	1,30,618	13.9%
Total	89,793	76,406	17.5%	91,125	(1.5)%	1,80,918	1,62,071	11.6%

Consolidated Segmental Revenue:

(Rs. In Crores)	Q2 FY26	Q2 FY25	Y-o-Y	Q1 FY26	Q-o-Q	H1 FY26	H1 FY25	Y-o-Y
Chemicals	132	94	40.0%	118	11.8%	249	186	34.2%
Fertilisers	124	82	50.6%	137	(9.7)%	260	184	40.8%
Total	255	176	45.2%	255	0.2%	510	370	37.8%

Other Financial Highlights:

- Non-Lien Deposit facility available of Rs. 162.13 Crores

Business Developments:

- Dyecol Technologies Private Limited (DCTPL) has been incorporated in Mumbai, Maharashtra on 3rd September 2025, as a wholly owned subsidiary of the company and the certificate of incorporation was received from Ministry of Corporate Affairs on such date
- Expansion of Madhya Bharat Phosphate Private Limited, a Material Wholly Owned Subsidiary of the Company at Meghnagar, Jhabua, Madhya Pradesh

Commenting on the performance Mr. Punit Gopikishan Makharia, Chairman and Managing Director said:

“In continuation of our growth momentum of the previous quarter, Shree Pushkar is pleased to share that we have delivered strong performance across both, Fertiliser and Chemical segments. During the quarter, Revenue from Operations was Rs. 255 Cr a growth of 45.2% yoy. The strong performance was due to an increase in both realization and demand across both segments. From a profitability perspective we delivered EBITDA of Rs. 26.2 Cr with a margin of 10.3%, a growth of 37.5% yoy and PAT of Rs. 18.2 Cr with a margin of 7.1%, a growth of 36.7% yoy.

Apart from the two ongoing capacity expansion plans at Ratnagiri Unit 5 and 6, the Board of Directors has approved a new expansion plan at Meghnagar unit 8 by adding a capacity of 3.0 lakh MTPA. This new facility will be used to cater to the Fertiliser division and has been planned with an investment outlay of Rs. 350 Cr to be commissioned by FY28. Similar to the ongoing expansions, the new project will also be funded through a combination of internal accruals and preferential allotment.

With Shree Pushkar being a unique zero waste company, we have placed a strong emphasis on sustainable growth through circular manufacturing, complete integration, and renewable energy adoption. The Company currently operates a solar plant with a capacity of 9.5 MWDC and two additional installations coming up, taking the total combined capacity to 20.6 MWDC. Together, these initiatives enhance energy self-reliance, lower carbon emissions, and strengthen long-term environmental sustainability.

These strategic growth initiatives, backed by full integration and a strong focus on sustainability will support Shree Pushkar's growth momentum, enhance profitability, and maintain cost discipline, while creating long-term shareholder's value.”

Strategic Growth Investments



	Fertilisers	Fertilisers	Chemicals	Chemicals	Solar Power	
Units / Plants	Unit 8 *	Unit 6 *		Unit 5 *	Solar Power Plant 2 *	Solar Power Plant 3 *
Location	Meghnagar, Madhya Pradesh	Ratnagiri, Maharashtra		Ratnagiri, Maharashtra	Nanded, Maharashtra	Hisar, Haryana
Capex Planned (Rs. Cr)	350	110		38	37	6
Capex Incurred (Rs. Cr)	7	42		35	15	3
Capex Outstanding	343	68		3	22	3
Upcoming Capacity	3,00,000 MTPA	1,50,000 MTPA	66,000 MTPA	6,000 MTPA	10 MW DC	1.1 MW DC
Rationale	Complex Fertilisers	Complex Fertilisers	Acid Complex	Capacity Expansion	Under 'Open access scheme'	Captive Consumption
Target Completion Date	March 2028	February 2026		December 2025	February 2026	December 2025

Rs 541 Cr
Total Capex Planned

Rs 102 Cr
Total Capex Incurred

Rs 439 Cr
Total Capex
Outstanding

4,50,000 MTPA
Additional
Fertiliser capacity

72,000 MTPA
Additional
Chemical capacity









11.1 MW DC
Additional
Solar capacity

Funding
Internal accruals &
preferential issue

* Upcoming Plant

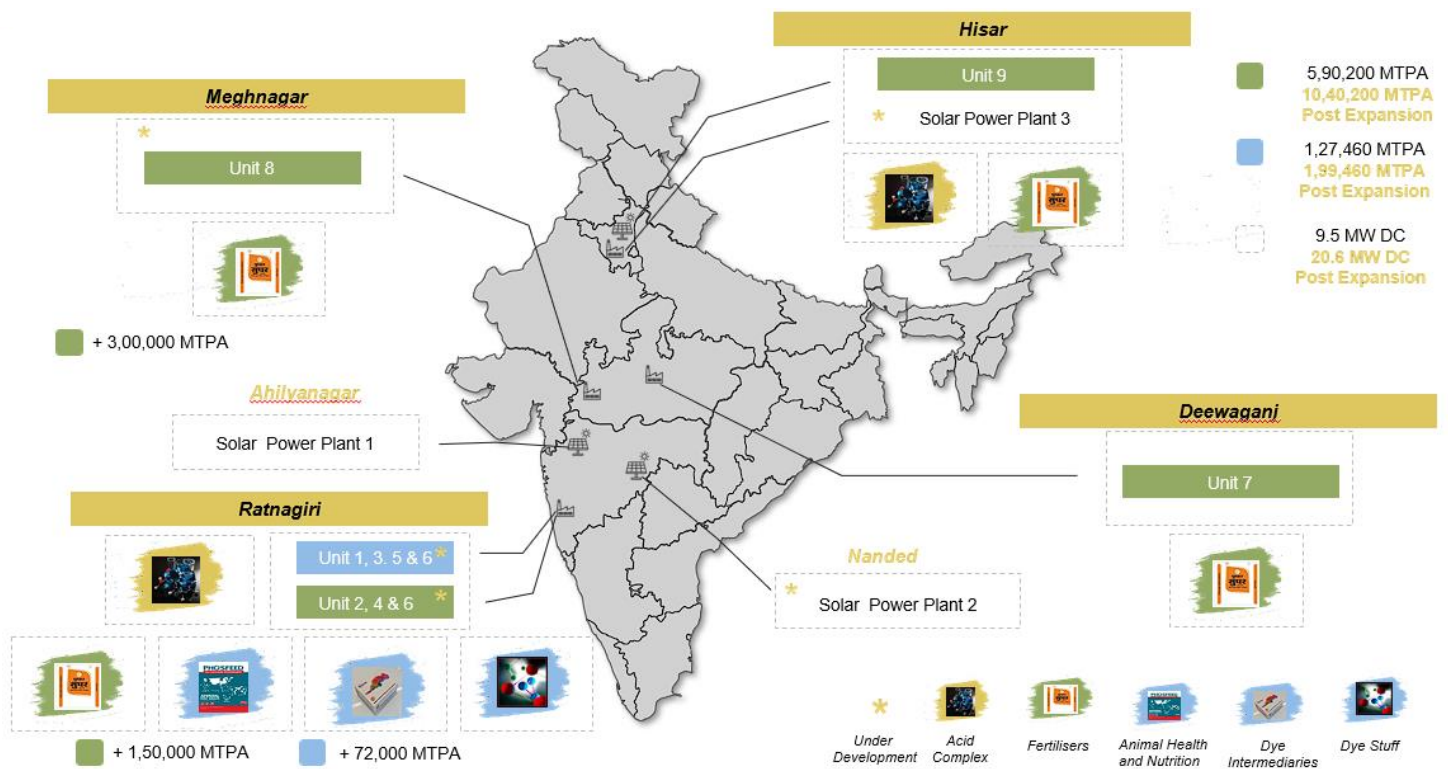
* Unit 6 at Ratnagiri serves both Chemicals and Fertilisers division.

Shree Pushkar: A Unique Zero Waste Company

	Fertilisers (48% FY25 Revenue)	Chemicals (52% FY25 Revenue)			Acid Complex	
Division	 Fertilisers	 Dye Intermediates	 Dye Stuff	 Animal Health & Nutrition	 Acid Complex	
Products	<ul style="list-style-type: none">Single Super Phosphate (SSP)Sulphate Of PotashSoil ConditionerNitrogen Phosphorus Potassium (NPK)Complex Fertiliser (NPKS) (Upcoming)	<ul style="list-style-type: none">K- AcidMeta Ureido AnilineVinyl SulphoneH- AcidR-Salt	<ul style="list-style-type: none">Specialty Dyes (Reactives)Bluesign CertificationZDHC Certification	<ul style="list-style-type: none">Animal Health Nutrition supplement feedISI Certification	<ul style="list-style-type: none">Sulphuric AcidOleum 23% & 65%Chloro Sulphonic AcidThyonil Chloride	
Customers	<ul style="list-style-type: none">Farmers through 800 distributors across India	<ul style="list-style-type: none">Manufacturers of Synthetic Dyes	<ul style="list-style-type: none">Dyeing of textiles, particularly for cellulosic fibers (cotton, flax, and wool)	<ul style="list-style-type: none">Cattle & Poultry Feed manufacturers	<ul style="list-style-type: none">Fertilisers BusinessChemicals Business	
Operations	<div><div></div><div>5,90,200 MTPA (10,40,200 MTPA Post Expansion)</div></div> <ul style="list-style-type: none">Units 2,4 & 6 at Ratnagiri (Unit 6 - under expansion)Unit 7 at <u>Deewanganj</u>Unit 8 at <u>Meghnagar</u> (under expansion)Unit 9 at Hisar	<div><div></div><div>1,27,460 MTPA (1,99,460 MTPA Post Expansion)</div></div> <ul style="list-style-type: none">Units 1,3,5 & 6 at Ratnagiri (Unit 5 & 6 - under expansion) <div></div> <div>ZDHC gateway / Registered</div>	 <div>Existing Facilities<ul style="list-style-type: none">2 plants at Ratnagiri1 plant at HisarUpcoming Facilities<ul style="list-style-type: none">2 plant at Ratnagiri1 plant at <u>Meghnagar</u></div>			
Key Facts	<div><div>7,17,660</div><div>Total Capacity (MTPA)</div></div>	<div><div>9.5 MW DC</div><div><u>Ahilyanagar</u> Solar Power Plants</div></div>	<div><div>806.3</div><div>FY25 Revenue (Rs Cr)</div></div>	<div><div>11.6%</div><div>FY25 ROE</div></div>	<div><div>14.2%</div><div>FY25 ROCE</div></div>	<div><div>(0.02)x</div><div>Net Debt/Equity</div></div>
* Unit 6 at Ratnagiri serves both Chemicals and Fertilisers divisions.						

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Integrated Manufacturing: 9 Facilities and 3 Solar Plants



* Unit 6 at Ratnagiri serves both Chemicals and Fertilisers division.

Q2 and H1 FY2026 Earnings Conference Call

Conference Call Details: Monday, November 10th, 2025, at 4:00 AM IST	
Diamond Pass	Click Here
Universal Access Number	+91 22 6280 1106 +91 22 7115 8007
The number listed above is universally accessible from all networks and all countries.	
Toll Free Number	HK: 800 964 448 SG: 800 101 2045 UK: 0 808 101 1573 USA: 1 866 746 2133

About Shree Pushkar Chemicals and Fertilisers Limited:

Shree Pushkar Chemicals and Fertilisers Limited (SPCFL), founded in 1993, is a leading manufacturer in the Dyes and Dye Intermediates segment. SPCFL operates as a zero-waste chemical company, offering integrated dye manufacturing solutions with a diversified portfolio comprising dyestuffs, dye intermediates, acids, fertilisers, and animal feed additives. Headquartered in Mumbai, the company has manufacturing facilities in Ratnagiri, Maharashtra and follows a zero-liquid discharge model, enabling internal reuse of effluents and maximising resource utilisation. With backward integration into dye intermediates and forward integration into finished dyes, SPCFL provides end-to-end solutions for the textile industry, particularly in reactive dyes. Its fertiliser division includes Single Super Phosphate and soil conditioners, while its animal feed additives segment supports livestock nutrition. The company caters to both Indian and international markets through an environmentally aligned operational framework and continues to enhance its integrated platform through capacity expansion and product diversification. For more details, please visit: www.shreepushkar.com

For further information, please contact:

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Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward- looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Registered Address:

301/302, 3rd Floor, Atlanta Centre, Near Udyog Bhawan, Sonawala Road, Goregaon East, Mumbai – 400063, India