



SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.

CIN: L24100MH1993PLC071376

(A Government of India Recognised Export House)

An ISO 9001:2015 & 14001:2015 Certified Company

Office No. 301/302, 3rd Floor, Atlanta Center, Near Udyog Bhavan

Sonawala Road, Goregaon (East), Mumbai - 400063, India

Tel.: + 91 22 4270 2525 Fax: + 91 22 2685 3205

Date: 8th November, 2025

National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 Scrip Symbol: SHREEPUSHK	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 539334
--	---

Dear Sir/Madam,

Subject: Investor Presentation - Q2H1FY26

Pursuant to Regulation 30 read with Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Investor presentation on the Q2H1FY26 Performance of the Company.

The said presentation is also available on the website of the Company i.e. <http://www.shreepushkar.com>.

This is for your information and records.

Thanking you.

Yours faithfully,

For Shree Pushkar Chemicals & Fertilisers Limited

Pankaj Manjani

Company Secretary & Compliance Officer

Encl.: as above



.....Stable, Sustainable & Smart Chemistry Company.....



• Speciality Textile Dyes

• Dyes Intermediates

• Acids

• Power

• Animal Health & Nutrition

• Fertilisers

Works at - B- 102 / 103, D - 25, B - 97, D - 18, D - 10, MIDC Lote Parshuram, Taluka Khed, Dist. Ratnagiri
Maharashtra, India.

GOTS / Approved

email: info@shreepushkar.com • www.shreepushkar.com

ZDHC gateway / Registered






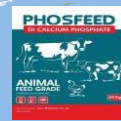




SHREE PUSHKAR
CHEMICALS & FERTILISERS LTD.

(BSE: 539334 | NSE: SHREEPUSHK)

Q2 and H1 FY26 Earnings Presentation

November 2025

Shree Pushkar: A Unique Zero Waste Company

	Fertilisers (48% FY25 Revenue)	Chemicals (52% FY25 Revenue)			Acid Complex	
Division	 Fertilisers	 Dye Intermediates	 Dye Stuff	 Animal Health & Nutrition	 Acid Complex	
Products	<ul style="list-style-type: none">Single Super Phosphate (SSP)Sulphate Of PotashSoil ConditionerNitrogen Phosphorus Potassium (NPK)Complex Fertiliser (NPKS) (Upcoming)	<ul style="list-style-type: none">K- AcidMeta Ureido AnilineVinyl SulphoneH- AcidR-Salt	<ul style="list-style-type: none">Specialty Dyes (Reactives)Bluesign CertificationZDHC Certification	<ul style="list-style-type: none">Animal Health Nutrition supplement feedISI Certification	<ul style="list-style-type: none">Sulphuric AcidOleum 23% & 65%Chloro Sulphonic AcidThyonil Chloride	
Customers	<ul style="list-style-type: none">Farmers through 800 distributors across India	<ul style="list-style-type: none">Manufacturers of Synthetic Dyes	<ul style="list-style-type: none">Dyeing of textiles, particularly for cellulosic fibers (cotton, flax, and wool)	<ul style="list-style-type: none">Cattle & Poultry Feed manufacturers	<ul style="list-style-type: none">Fertilisers BusinessChemicals Business	
Operations	<div><div></div><div>5,90,200 MTPA (10,40,200 MTPA Post Expansion)<ul style="list-style-type: none">Units 2,4 & 6 at Ratnagiri (Unit 6 - under expansion)Unit 7 at DeewanganjUnit 8 at Meghnagar (under expansion)Unit 9 at Hisar</div></div>	<div><div></div><div>1,27,460 MTPA (1,99,460 MTPA Post Expansion)<ul style="list-style-type: none">Units 1,3,5 & 6 at Ratnagiri (Unit 5 & 6 - under expansion)</div></div> <div><div>ZDHC gateway / Registered</div></div> <div></div>			<div>Existing Facilities<ul style="list-style-type: none">2 plants at Ratnagiri1 plant at HisarUpcoming Facilities<ul style="list-style-type: none">2 plant at Ratnagiri1 plant at Meghnagar</div>	
Key Facts	<div>7,17,660 Total Capacity (MTPA)</div>	<div>9.5 MW DC Ahilyanagar Solar Power Plants</div>	<div>806.3 FY25 Revenue (Rs Cr)</div>	<div>11.6% FY25 ROE</div>	<div>14.2% FY25 ROCE</div>	<div>(0.02)x Net Debt/Equity</div>

* Unit 6 at Ratnagiri serves both Chemicals and Fertilisers divisions.



Mr. Punit Gopikishan Makharia
Chairman and Managing Director

4,50,000 MTPA

Additional Fertiliser capacity

72,000 MTPA

Additional Chemical capacity

11.1 MW DC

Additional Solar capacity

Funding

Internal accruals & preferential issue

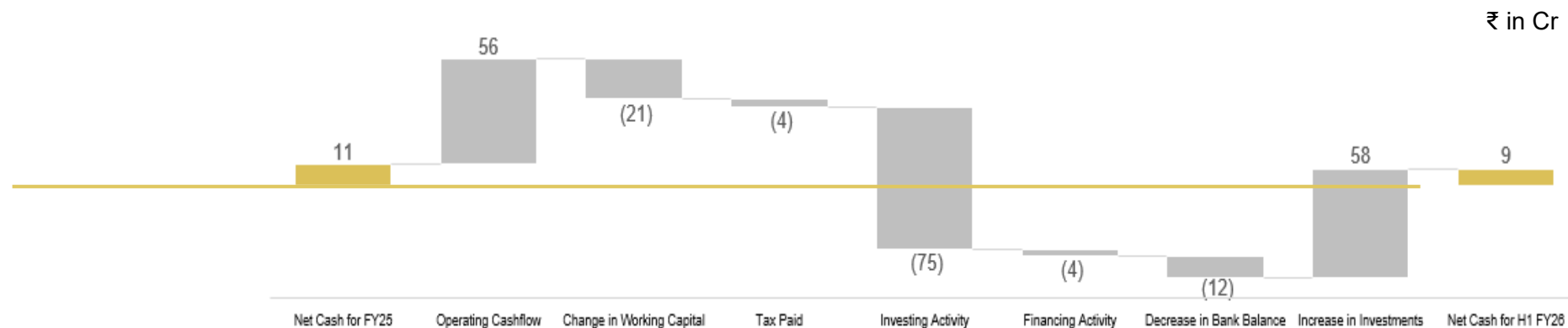
In continuation of our growth momentum of the previous quarter, Shree Pushkar is pleased to share that we have delivered strong performance across both Fertiliser and Chemical segments. During the quarter, Revenue from Operations was Rs. 255 Cr a growth of 45.2% yoy. The strong performance was due to an increase in both realization and demand across both segments. From a profitability perspective, we delivered EBITDA of Rs. 26.2 Cr with a margin of 10.3%, a growth of 37.5% yoy and PAT of Rs. 18.2 Cr with a margin of 7.1%, a growth of 36.7% yoy.

Apart from the two ongoing capacity expansion plans at Ratnagiri Unit 5 and 6, the Board of Directors has approved a new expansion plan at Meghnagar Unit 8 by adding a capacity of 3.0 lakh MTPA. This new facility will be used to cater to the Fertiliser division and has been planned with an investment outlay of Rs. 350 Cr to be commissioned by FY28. Similar to the ongoing expansions, the new project will also be funded through a combination of internal accruals and preferential allotment.

With Shree Pushkar being a unique zero waste company, we have placed a strong emphasis on sustainable growth through circular manufacturing, complete integration and renewable energy adoption. The Company currently operates a solar plant with a capacity of 9.5 MWDC and two additional installations coming up, taking the total combined capacity to 20.6 MWDC. Together, these initiatives enhance energy self-reliance, lower carbon emissions, and strengthen long-term environmental sustainability.

These strategic growth initiatives, backed by full integration and a strong focus on sustainability will support Shree Pushkar's growth momentum, enhance profitability, and maintain cost discipline, while creating long-term shareholder's value.

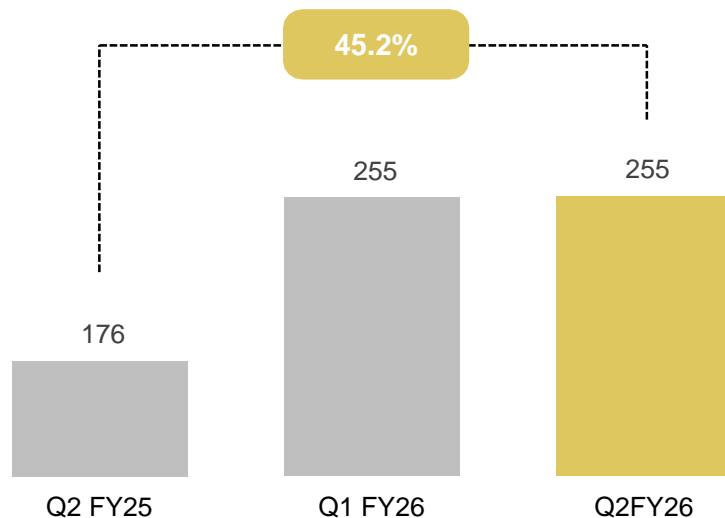
Cash Flow Analysis



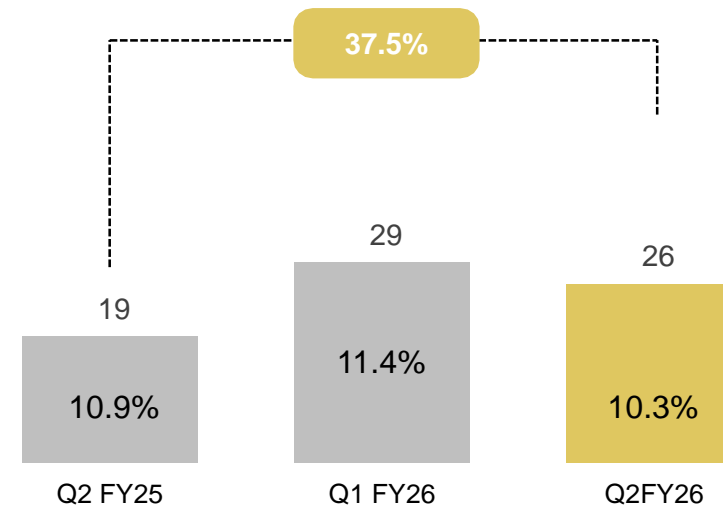
Q2 FY26 Consolidated Financial Highlights

₹ in Cr

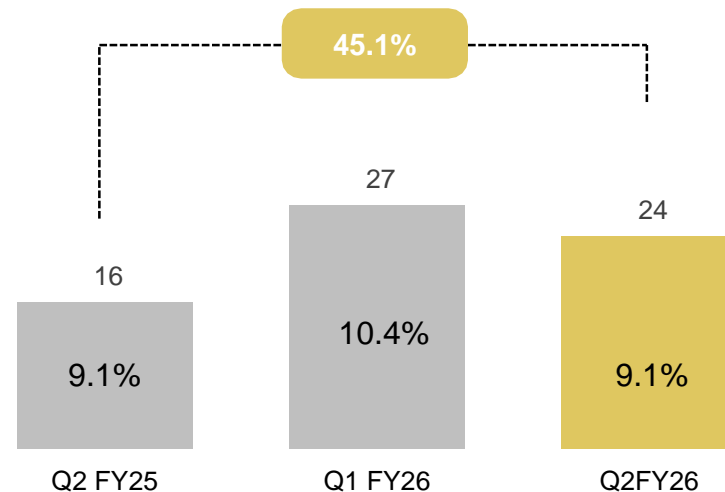
Revenue



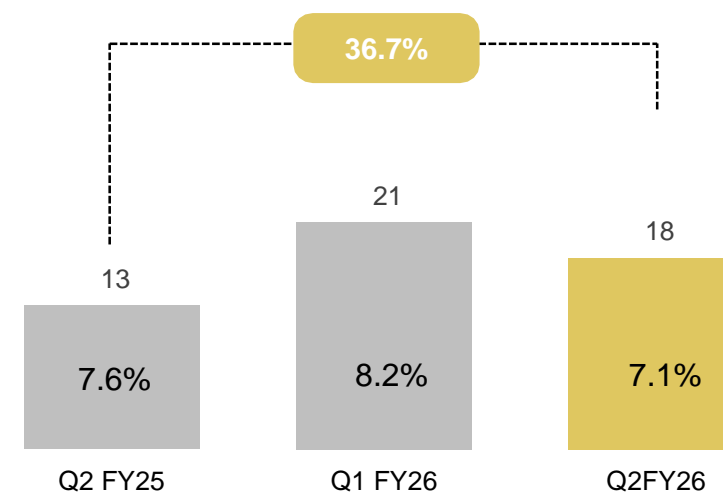
EBITDA and Margin



EBIT and Margin

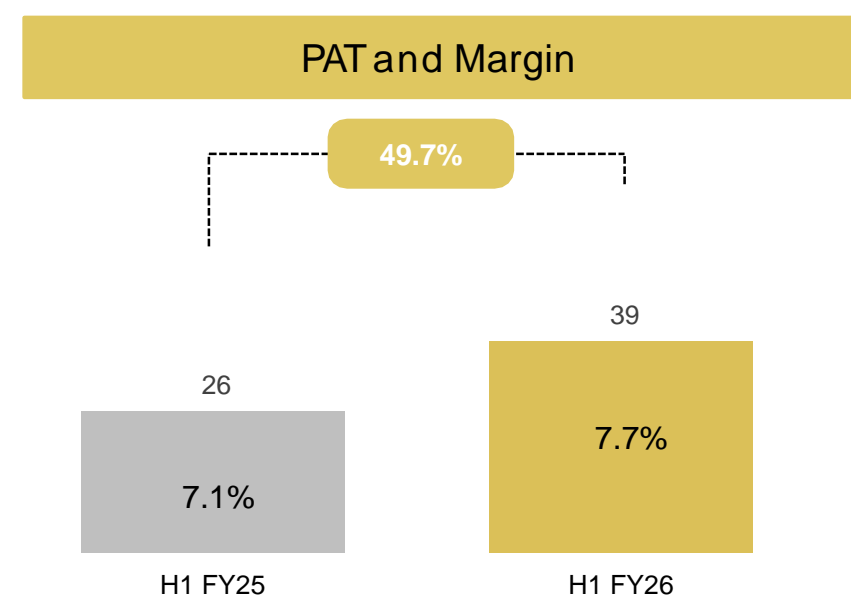
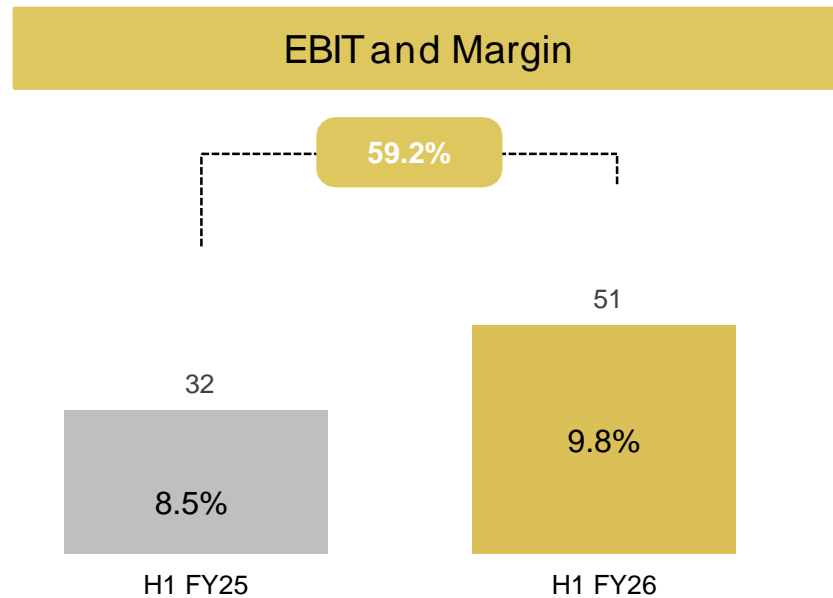
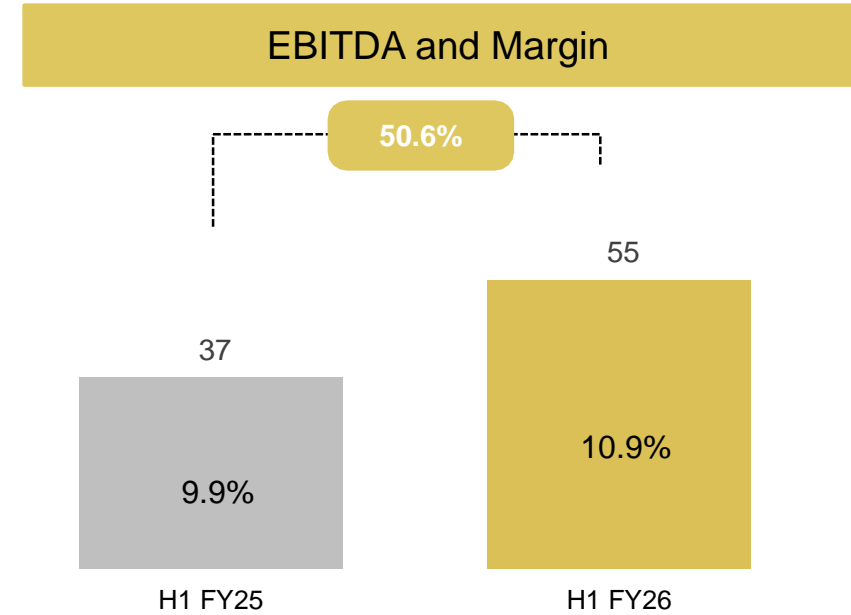
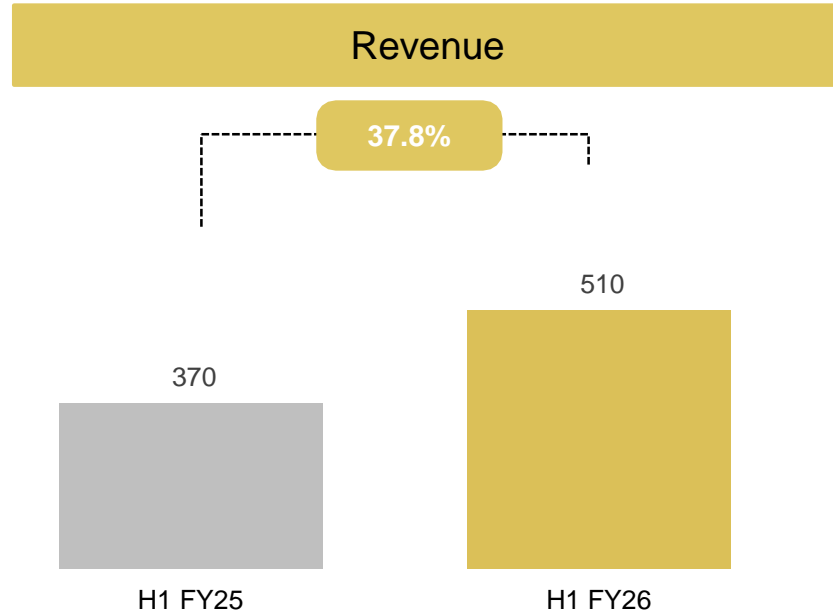


PAT and Margin



H1 FY26 Consolidated Financial Highlights

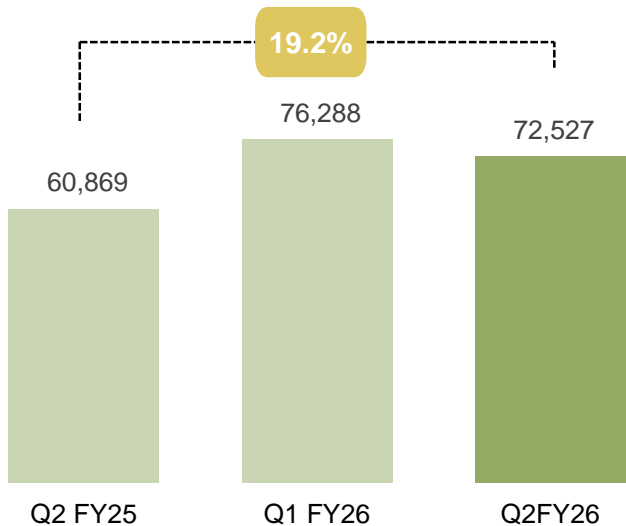
₹ in Cr



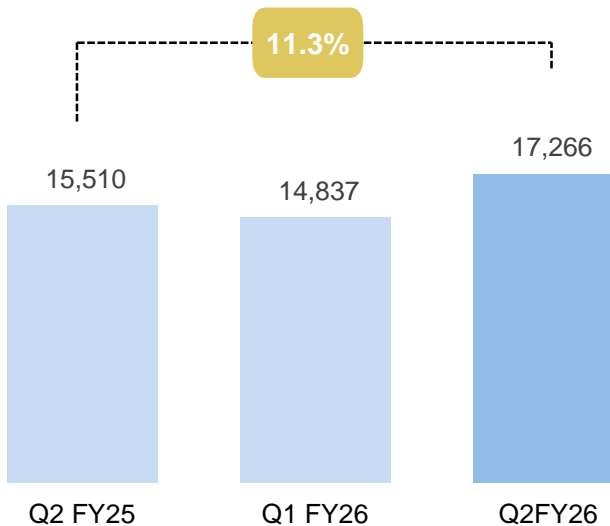
Q2 FY26 Consolidated Segmental Highlights

Fertilisers

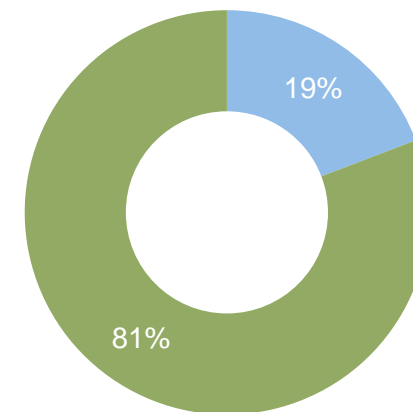
Sales (MT)



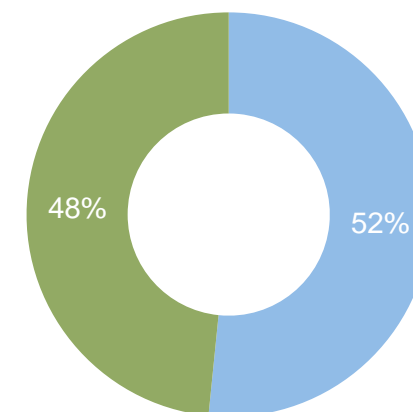
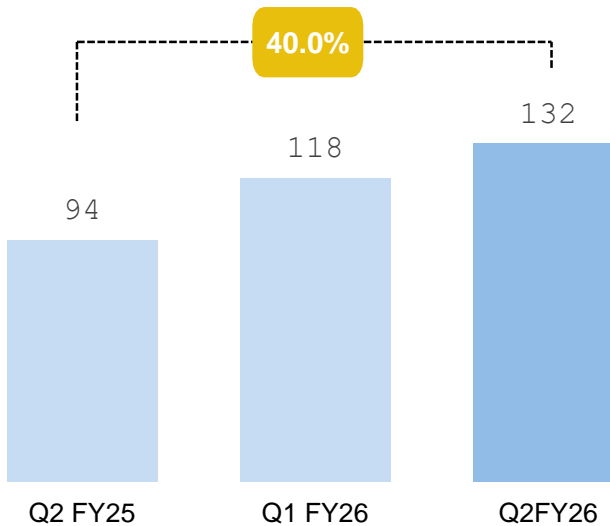
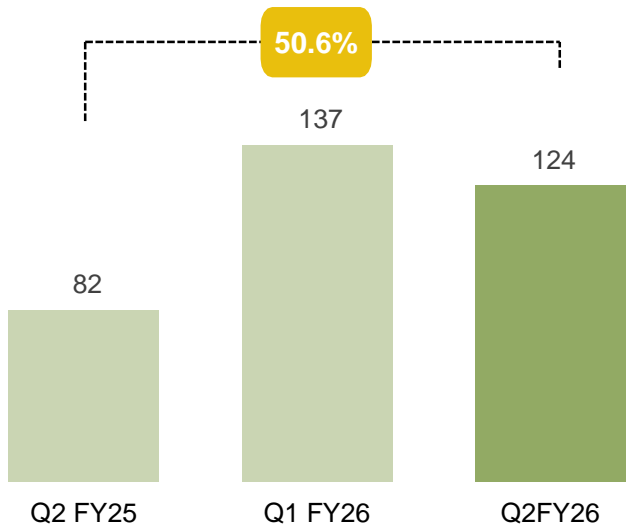
Chemicals



Contribution (%)



Sales (Rs Cr.)



Fertilisers Chemicals

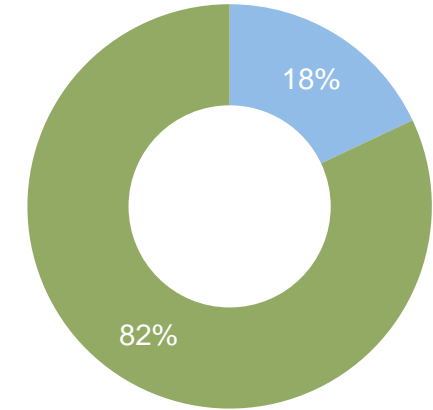
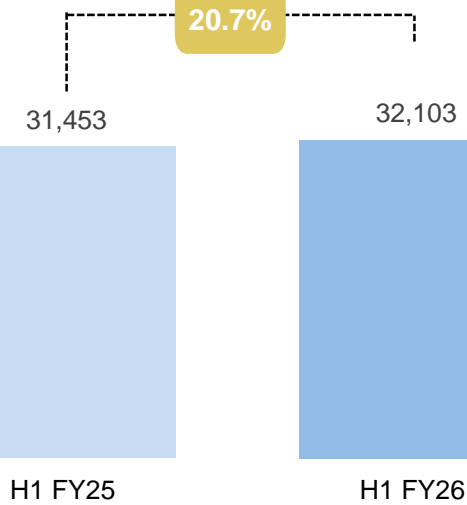
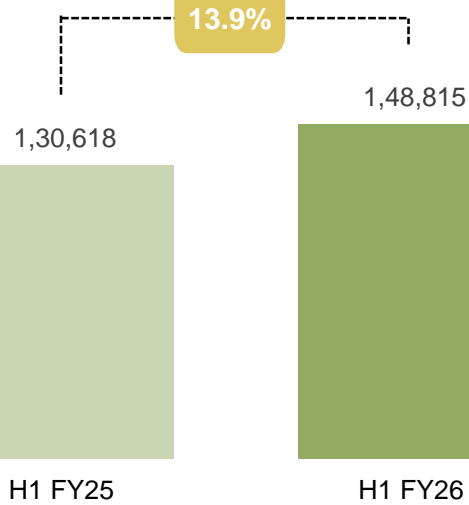
H1 FY26 Consolidated Segmental Highlights

Fertilisers

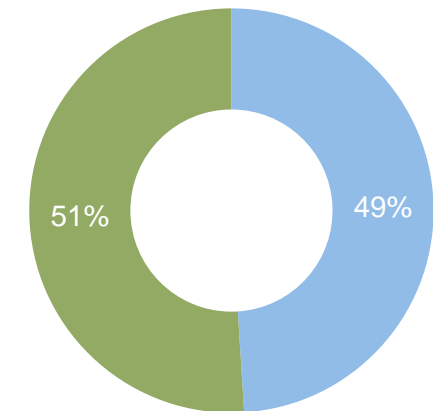
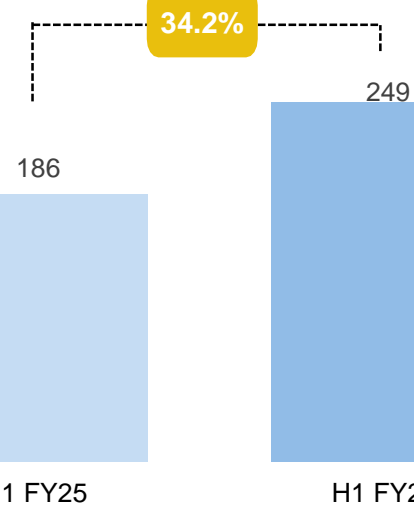
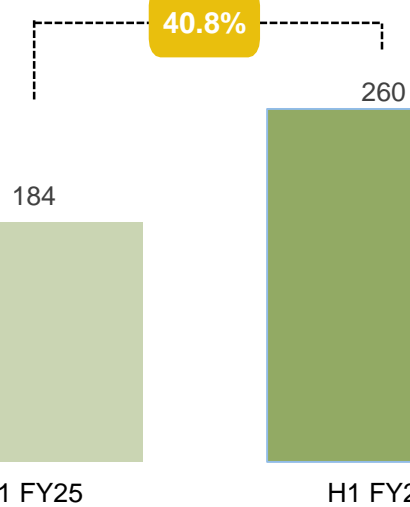
Chemicals

Contribution (%)

Sales (MT)



Sales (Rs Cr.)



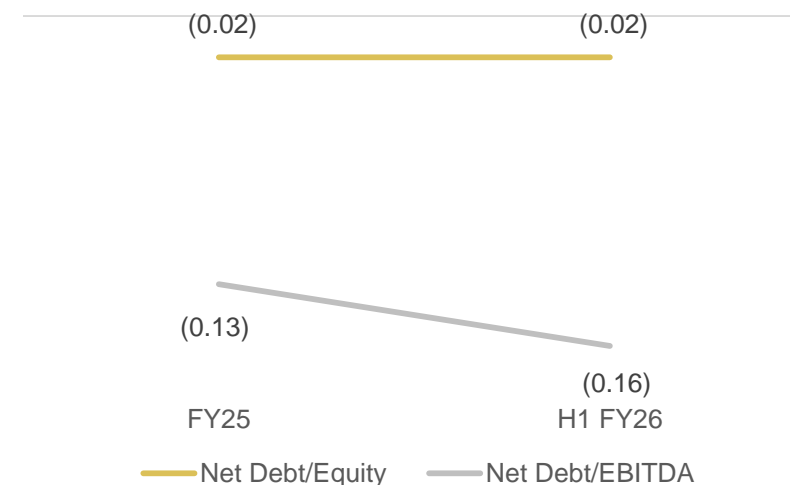
Fertilisers Chemicals

Key Ratios Capital Structure and Cash Flows

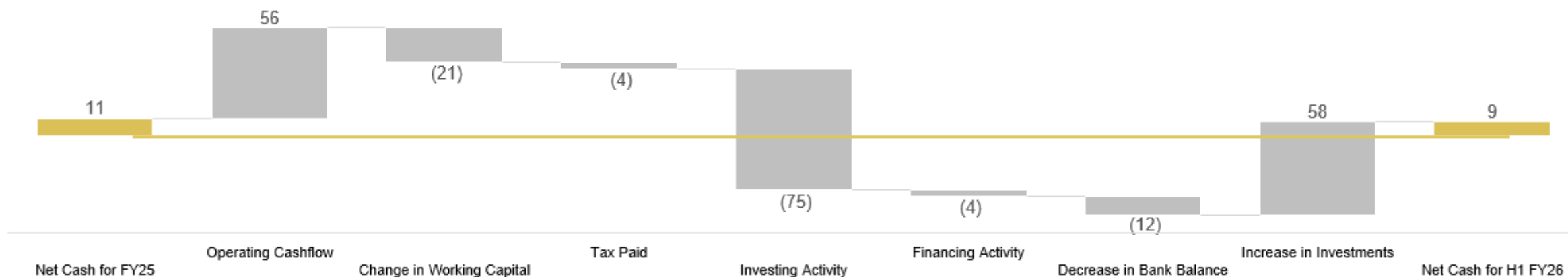
₹ in Cr

(Rs. Crores)	FY25	H1 FY26
Long Term Debt	0	7
Short Term Debt	99	144
Total Debt	99	151
(-) Cash & Cash Equivalents	3	7
Bank Balance	22	11
Investment	85	142
Net Debt	(11)	(9)
Total Equity	539	578.1
Net Debt / Equity	(0.02)x	(0.02)x

Net Debt to Equity and EBITDA



Cash Flow Analysis



Q2 and H1 FY26 Consolidated Profit and Loss Statement

Profit & Loss Statement (Rs. Cr)	Q2 FY26	Q2 FY25	Y-o-Y	Q1 FY26	Q-o-Q	H1 FY26	H1 FY25	Y-o-Y
Revenue from Operations	255.1	175.6	45.2%	254.5	0.2%	509.6	369.8	37.8%
Cost of Materials Consumed	152.0	123.5		151.2		303.1	254.1	
Changes in Inventories	18.5	(15.4)		19.4		37.9	(18.5)	
Gross Profit	84.6	67.5	25.3%	83.9	0.8%	168.5	134.3	25.5%
GP Margin %	33.2%	38.4%		33.0%		33.1%	36.3%	
Employee Benefits Expense	13.3	12.6		11.3		24.6	23.0	
Other Expenses	45.1	35.8		43.5		88.6	74.5	
EBITDA	26.2	19.1	37.5%	29.1	(9.9)%	55.3	36.7	50.6%
EBITDA Margin %	10.3%	10.9%		11.4%		10.8%	9.9%	
Other Income	3.3	2.8		3.7		7.0	6.2	
Depreciation and Amortisation Expense	5.9	5.6		5.9		11.8	11.2	
EBIT	23.6	16.3	45.1%	27.0	(12.4)%	50.6	31.8	59.2%
Finance Costs	1.7	0.4		1.2		2.9	0.8	
PBT	21.9	15.9	37.4%	25.8	(15.2)%	47.7	31.0	53.8%
Total Tax Expense	3.7	2.6		4.9		8.5	4.9	
Profit for the year	18.2	13.3	36.7%	21.0	(13.1)%	39.2	26.2	49.7%
PAT Margin %	7.1%	7.6%		8.2%		7.7%	7.1%	

Consolidated Balance sheet as of 30th September 2025

Equity & Liabilities (Cr)	Sep 25	Mar 25
Equity		
(a) Equity Share Capital	32.3	32.3
(b) Other Equity	545.7	506.5
Total Equity	578.1	538.9
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Lease liabilities	1.2	2.3
(ii) Borrowings	6.8	0.2
(b) Provisions	1.8	1.8
(C) Deferred Tax Liabilities (Net)	40.5	38.9
(C) Other Non-current Liabilities	1.7	1.6
Total Non-Current Liabilities	52.1	44.7
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	144.2	98.6
(ii) Lease Liabilities	2.2	2.0
(iii) Trade Payables	100.8	157.2
(iv) Other Financial Liabilities	0.3	0.4
Other Current Liabilities	17.4	23.4
Provisions	-	-
Current tax liabilities (net)	4.9	1.9
Total Current Liabilities	269.8	283.4
Total Equity & Liabilities	899.9	867.0

Assets (Cr)	Sep 25	Mar 25
Non-Current Assets		
(a) Property, Plant and Equipment	291.2	302.7
(b) Capital Work in Progress	89.1	54.3
(c) Goodwill	4.9	4.9
(d) Intangible Assets Under Development	0.0	0.0
(e) Financial Assets		
(i) Investments	10.5	9.7
(ii) Others Financial Assets	5.0	4.5
Other Non-Current Assets	14.1	17.8
Total Non-Current Assets	414.7	393.9
Current Assets		
(a) Inventories	66.0	160.3
(b) Financial Assets		
(i) Investments	142.5	84.6
(ii) Trade Receivable	212.9	174.3
(iii) Cash and Cash Equivalents	6.7	2.7
(iv) Bank Balances Other Than Above	10.7	22.3
(iv) Loans	0.2	0.2
(iv) Other Financial Assets	0.0	0.0
(c) Other Current assets	46.4	28.7
Total Current Assets	485.3	473.1
Total Assets	899.9	867.0

Consolidated Cash Flow Statement

Cash Flow Statement (Rs. Cr)	Sep 25	Sep 24
Cash Flow from Operating Activities		
Profit before Tax	47.7	31.0
Adjustment for Non-Operating Items	8.0	5.9
Operating Profit before Working Capital Changes	55.7	36.9
Changes in Working Capital	(21.0)	2.5
Cash Generated from Operations	34.6	39.4
Less: Direct Taxes paid	(4.0)	(4.7)
Net Cash from Operating Activities	30.6	34.7
Cash Flow from Investing Activities	(75.1)	(43.6)
Cash Flow from Financing Activities	48.5	10.3
Net increase/ (decrease) in Cash & Cash equivalent	3.9	1.4
Cash and cash equivalents at the beginning of the year	2.7	0.4
Unrealized Foreign exchange restatement in Cash and Cash Equivalents	-	-
Cash and cash equivalents at the end of the period	6.7	1.9

Historical Consolidated Profit and Loss Statement

Profit & Loss Statement (Rs. Cr)	FY25	FY24	FY23	FY22	FY21	FY20
Revenue from Operations	806.3	726.2	684.0	584.0	354.9	346.3
Cost of Materials Consumed	557.4	464.0	431.1	375.5	199.6	209.6
Changes in Inventories	(48.0)	17.1	(0.1)	(17.7)	12.4	4.8
Gross Profit	296.9	245.1	253.1	226.2	142.9	131.9
GP Margin %	36.8%	33.8%	37.0%	38.7%	40.3%	38.1%
Employee Benefits Expense	51.3	47.2	42.4	38.2	27.0	24.9
Other Expenses	161.7	137.2	142.3	108.3	72.7	56.7
EBITDA	83.9	60.7	68.4	79.7	43.2	50.3
EBITDA Margin %	10.4%	8.4%	10.0%	13.6%	12.2%	14.5%
Other Income	10.8	10.7	7.9	7.2	6.7	3.3
Depreciation and Amortisation Expense	22.6	21.6	18.5	14.1	12.6	11.5
EBIT	72.0	49.8	57.8	72.7	37.3	42.1
Finance Costs	2.3	1.6	2.2	2.0	1.5	2.1
PBT	69.7	48.2	55.6	70.8	35.9	40.0
Total Tax Expense	11.1	11.2	18.3	15.2	7.3	4.3
Profit for the year	58.6	37.1	37.2	55.5	28.5	35.7
PAT Margin %	7.3%	5.1%	5.4%	9.5%	8.0%	10.3%

Zero-Waste, Integrated Manufacturing Model

- Interlinked manufacturing setup anchored by the Acid Complex, enabling seamless by-product utilization across divisions
- Integrated operations optimizing resource and raw material utilization while strengthening cost efficiency across the value chain
- Waste Heat Recovery Power Plant and zero-effluent discharge system improve energy utilization and promote sustainability

Strategic Expansion & Self-Funded Growth

- Strategic growth plan at Meghnagar Unit 8, adding 3,00,000 MTPA capacity for the Complex Fertilisers
- Projects underway at Ratnagiri Units 5 and 6 adding 1,50,000 MTPA and 72,000 MTPA capacities across Fertilisers and Chemicals
- Growth to be funded through internal accruals and preferential allotment, reflecting strong cash flows and disciplined capital allocation

Comprehensive Manufacturing & Distribution Network

- Manufacturing platform with 9 facilities across Maharashtra, Madhya Pradesh, and Haryana
- Multi-location presence near key end-use markets supported by 800+ distributors and 14 offices across India for wider market reach
- Geographical presence provides strong coverage across the northern, central, and parts of eastern and southern regions of India

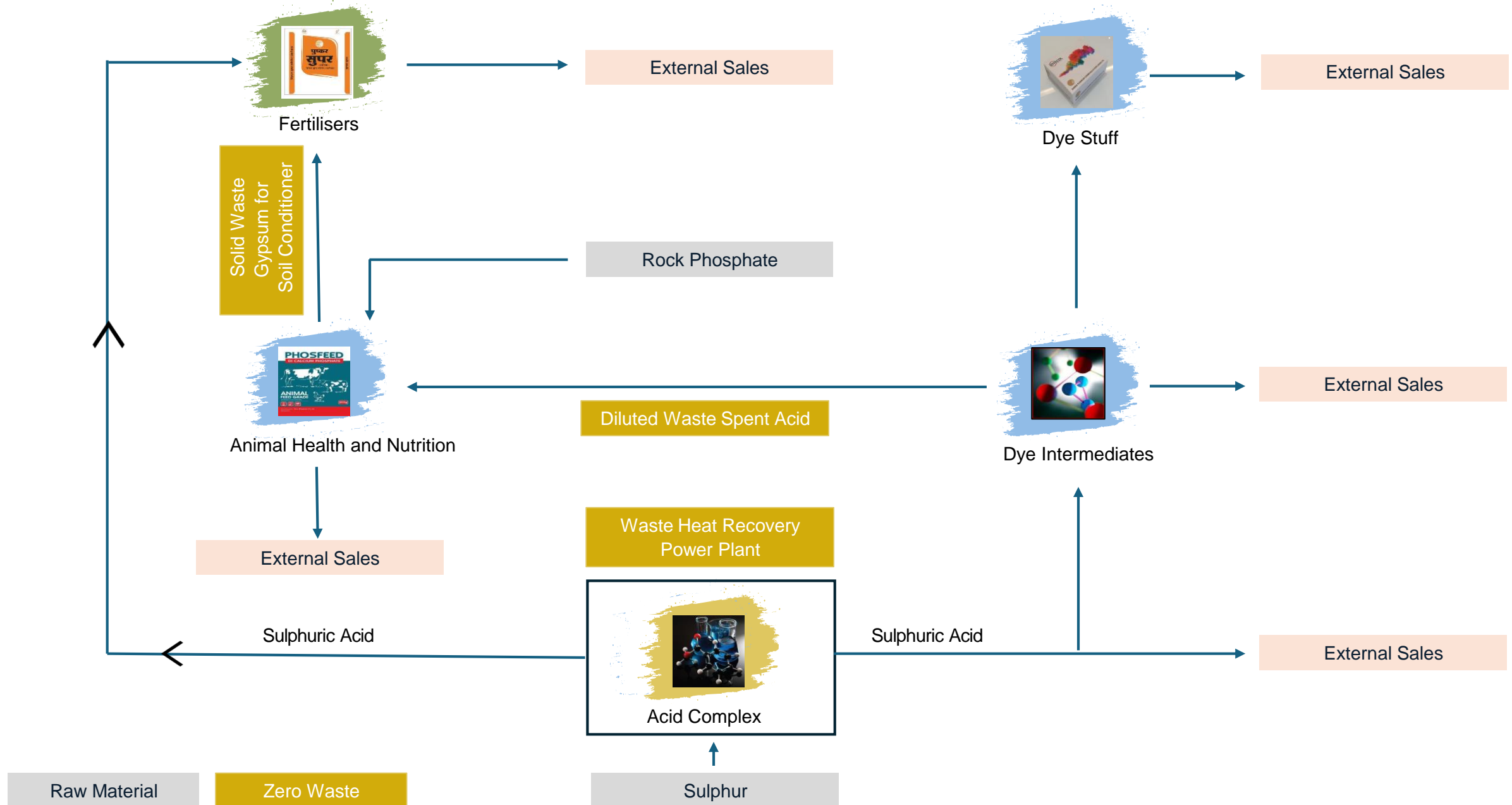
Sustainability-Led Efficiency & Renewables

- Established renewable base with an operational solar plant in Maharashtra generating 9.5 MWDC of energy
- Expansion underway with two additional solar units in Maharashtra and Haryana respectively, taking total capacity to 20.6 MWDC
- Renewable power and sustainability initiatives focused on zero-liquid discharge reduce grid dependence and carbon footprint

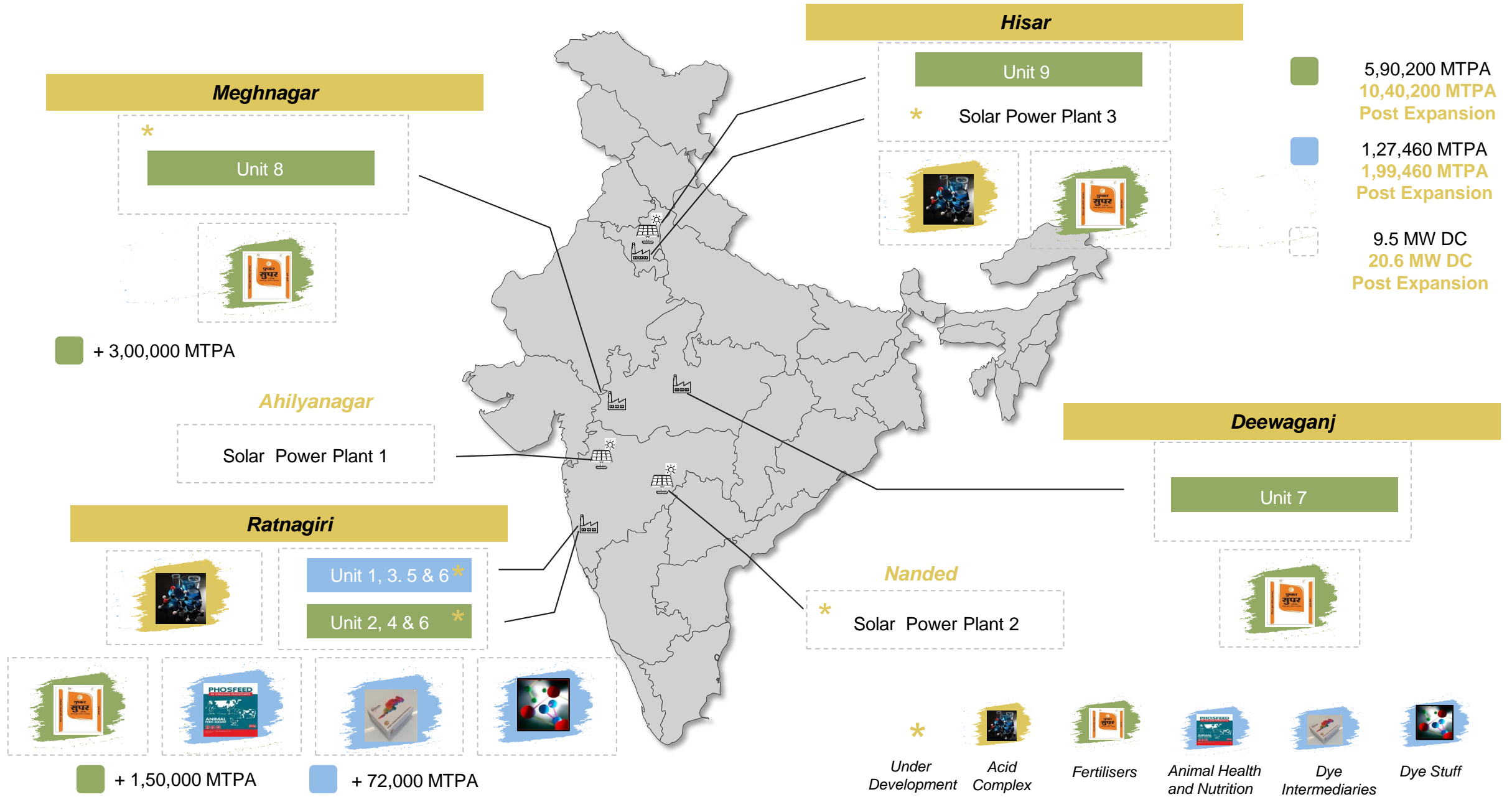
Operational Efficiency & Financial Performance

- Sales volume of ~2.5 lakh MTPA across Chemicals and Fertilisers demonstrates scale and capacity utilisation
- FY25 Revenue Rs. 806 Cr (+11% YoY); EBITDA ₹83.9 Cr (+38% YoY; 10.4% margin); PAT ₹58.6 Cr (+58% YoY)
- FY25 ROE of 11% and ROCE of 14%, reflecting profitability and capital efficiency
- Maintains Rs. 162.13 Cr in non-lien deposits as on 30th September 2025

Shree Pushkar: A Unique Zero Waste Company



Integrated Manufacturing: 9 Facilities and 3 Solar Plants (1/2)



* Unit 6 at Ratnagiri serves both Chemicals and Fertilisers division.

Integrated Manufacturing: 9 Facilities and 3 Solar Plants (2/2)

Fertilisers



Unit 2: Ratnagiri, Maharashtra



Unit 7: Deewanganj, M.P.



Unit 4: Ratnagiri, Maharashtra



Unit 8: Meghnagar, M.P.



Unit 6: Ratnagiri, Maharashtra



Unit 9: Hisar, Haryana

Chemicals



Unit 1: Ratnagiri, Maharashtra



Unit 3: Ratnagiri, Maharashtra



Unit 5: Ratnagiri, Maharashtra

Solar



Solar Power Plant 1
Ahilyanagar, Maharashtra



Solar Power Plant 2 *
Nanded, Maharashtra



Solar Power Plant 3 *
Hisar, Haryana

* Upcoming Plant

Strategic Growth Investments



	Fertilisers	Fertilisers	Chemicals	Chemicals	Solar Power	
Units / Plants	Unit 8 *	Unit 6 *		Unit 5 *	Solar Power Plant 2 *	Solar Power Plant 3 *
Location	Meghnagar, Madhya Pradesh	Ratnagiri, Maharashtra		Ratnagiri, Maharashtra	Nanded, Maharashtra	Hisar, Haryana
Capex Planned (Rs. Cr)	350	110		38	37	6
Capex Incurred (Rs. Cr)	7	42		35	15	3
Capex Outstanding	343	68		3	22	3
Upcoming Capacity	3,00,000 MTPA	1,50,000 MTPA	66,000 MTPA	6,000 MTPA	10 MW DC	1.1 MW DC
Rationale	Complex Fertilisers	Complex Fertilisers	Acid Complex	Capacity Expansion	Under 'Open access scheme'	Captive Consumption
Target Completion Date	March 2028	February 2026		December 2025	February 2026	December 2025

Rs 541 Cr
Total Capex Planned

Rs 102 Cr
Total Capex Incurred

Rs 439 Cr
Total Capex Outstanding

4,50,000 MTPA
Additional Fertiliser capacity

72,000 MTPA
Additional Chemical capacity

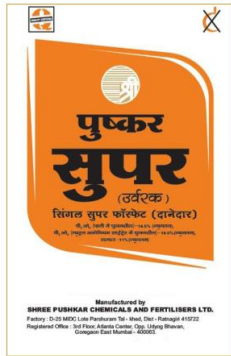
11.1 MW DC
Additional Solar capacity

Funding
Internal accruals & preferential issue

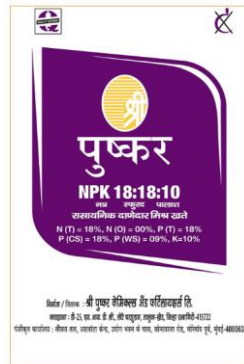
* Upcoming Plant

* Unit 6 at Ratnagiri serves both Chemicals and Fertilisers division.

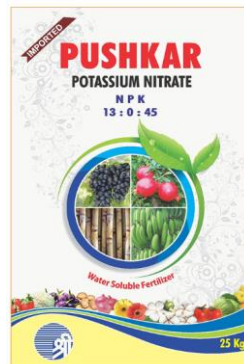
Balanced fertilizer portfolio driving growth across product categories and geographies



Single Super Phosphate



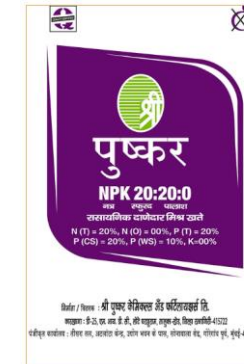
NPK 18:18:10



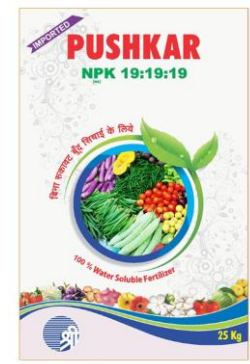
NPK 13:0:45



NPK 13:40:13



NPK 20:20:0



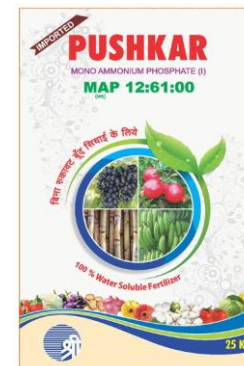
NPK 19:19:19



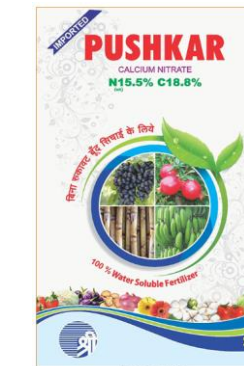
MPK 13:0:45



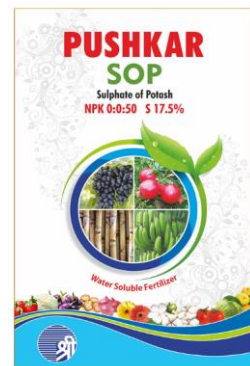
MPK 00:52:34



MAP 12:61:00



Calcium Nitrate



Sulphate of Potash

For more details of our products, please visit :

<https://www.shreepushkar.com/fertilizers/>

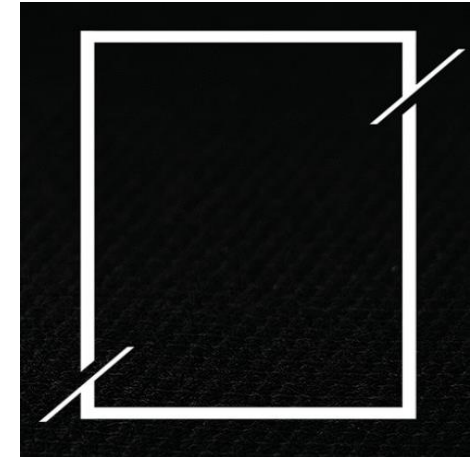
Color Series



Royal Blue Series

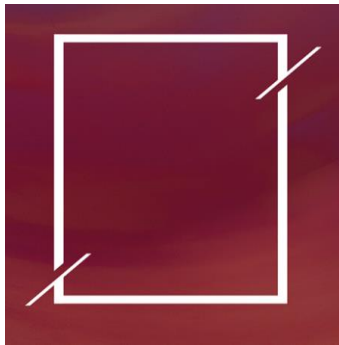


Turquoise Blue Series



Blank Series

Reactive Dyes



CELf Reactive Dyes



CELf & PR Reactive Dyes



DR Reactive Dyes



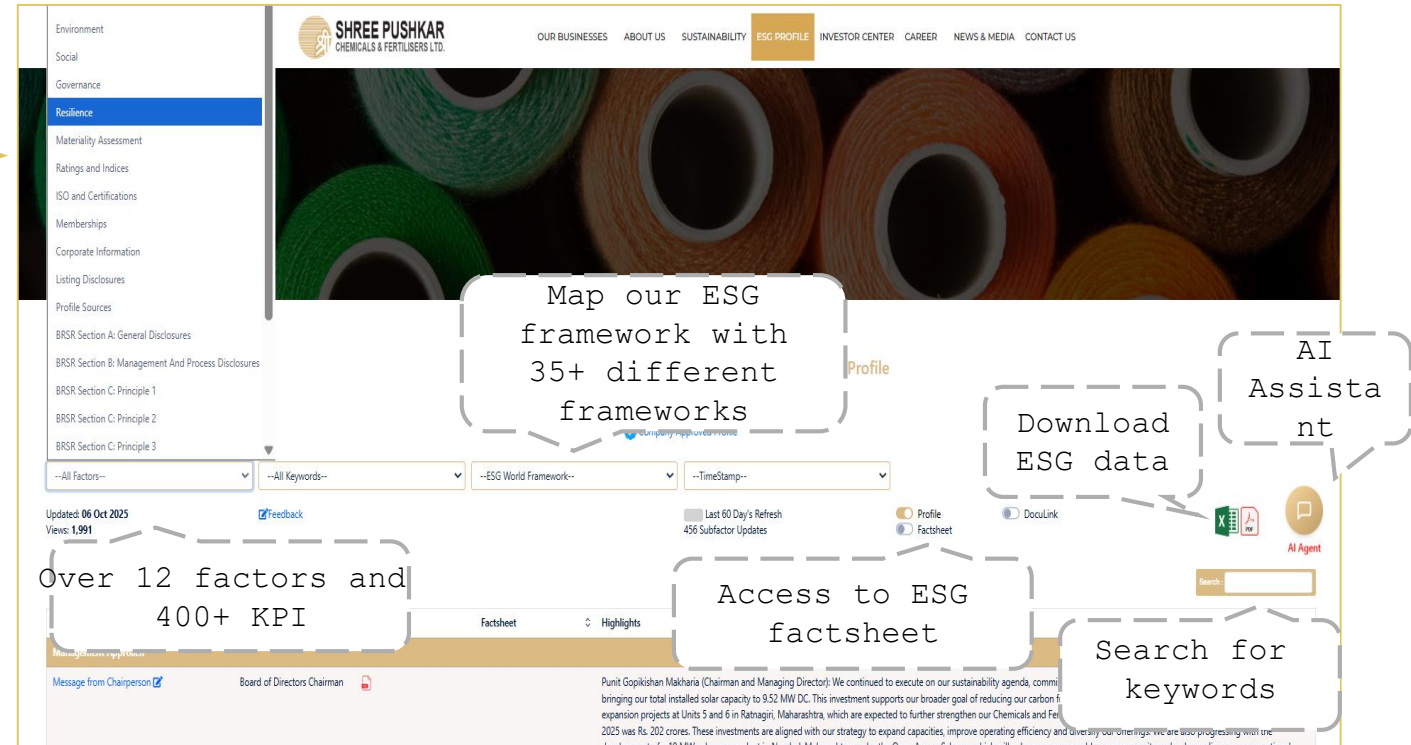
SS Reactive Dyes

Visit Our Real Time ESG Disclosure Platform

Click to access ESG Profile



<https://www.shreepushkar.com/>



Map our ESG framework with 35+ different frameworks

Download ESG data

AI Assistant

Over 12 factors and 400+ KPI

Access to ESG factsheet

Search for keywords

Updated: 06 Oct 2025
Views: 1,991

Last 60 Day's Refresh
456 Subfactor Updates

Profile Factsheet

DocuLink

Search

Message from Chairperson

Board of Directors Chairman

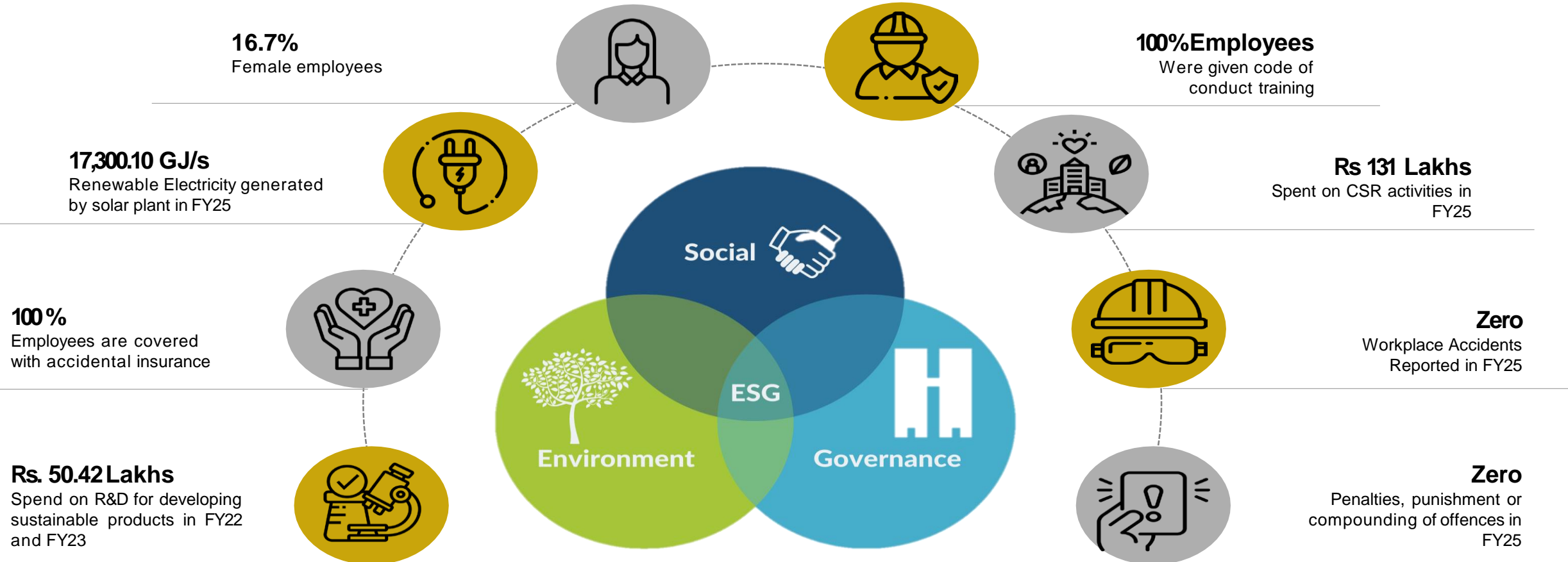
Punit Gopikshan Makharia (Chairman and Managing Director): We continued to execute on our sustainability agenda, commencing our total installed solar capacity to 9.52 MW DC. This investment supports our broader goal of reducing our carbon footprint through expansion projects at Units 5 and 6 in Ratnagiri, Maharashtra, which are expected to further strengthen our Chemicals and Fertilisers business. In 2025 was Rs. 202 crores. These investments are aligned with our strategy to expand capacities, improve operating efficiency and diversify our 'One-figs' view are also progressing with the development of a 10 MW solar power plant in Nanded, Maharashtra, under the 'Green Energy Scheme', which will enhance our renewable energy capacity and reduce reliance on conventional energy sources.

With this new AI-powered enhancement, our ESG Profile now enables stakeholders to:

- Engage in real time through an interactive, OpenAI-powered chatbot
- Receive customised responses to ESG-related queries on disclosures, data, and performance
- Experience clear and transparent engagement throughout our ESG journey
- Copy and paste responses easily for use in reports, briefing notes and related documentation

ESG: Sustainability at its Core

We place sustainability high on our agenda as it is an integral part of our business strategy



Board Of Directors



Mr. Punit Gopikishan Makharia

Chairman and
Managing Director



Mr. Gautam Gopikishan Makharia

Joint Managing Director



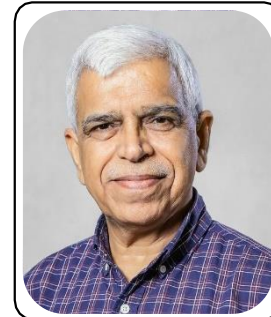
Mr. Ramakant Madhav Nayak

Non-Executive Non-Independent Director



Mr. Ishtiaq Ali

Non-Executive Independent Director



Mr. Satpal Arora

Non-Executive Independent Director



Mrs. Barkharani Harsh Nevatia

Non-Executive Independent Director

Audit Committee

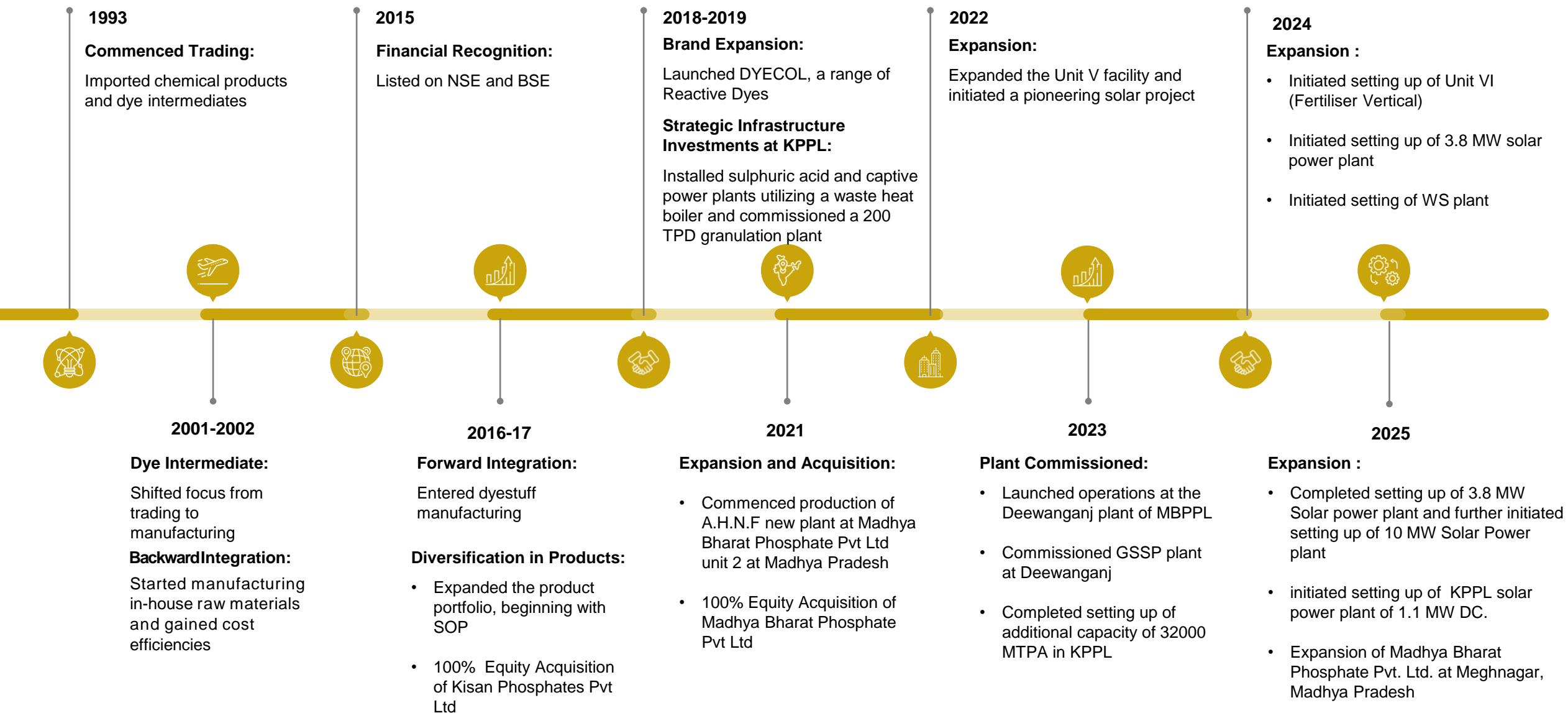
Corporate Social Responsibility
Committee

Risk Management Committee

Nomination and Remuneration Committee

Stakeholder's Relationship
Committee

Corporate Milestones: 1993 to 2025



This presentation and the accompanying slides (the “Presentation”), which have been prepared by Shree Pushkar Chemicals & Fertilisers Limited (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the Company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cashflows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.

All Maps used in the Presentation are not to scale. All data, information and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness.



SHREE PUSHKAR
CHEMICALS & FERTILISERS LTD.

SHREE PUSHKAR

CHEMICALS & FERTILISERS LIMITED

BSE: 539334

NSE: SHREEPUSHK

CIN: L24100MH1993PLC071376

www.shreepushkar.com

COMPANY SECRETARY & COMPLIANCE OFFICER

Mr. Pankaj Manjani

cosec@shreepushkar.com

INVESTOR RELATION ADVISORS **CHURCHGATE PARTNERS**

Jatin Babani / Neha Dingria

shreepushkar@churchgatepartners.com

