PERVASIVE COMMODITIES LIMITED
CIN: L51909GJ1986PLC008539

REGD. OFFICE: Phone: +91 8347056404
C-806, Titanium City Canter,
Near Sachin Tower, 100 Ft Road, Website: www.pervasivecommoditieslimited.com
Satellite, Ahmedabad, Gujarat – 380015. Email: pervasivecommodities@gmail.com

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Date: 3rd September, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir / Ma'am,

Subject: Submission of Annual Report for Financial Year 2025-26

Ref: Security ID: PERVASIVE / Code: 517172

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report of the 41st Annual General Meeting ("AGM") of the Company to be held on Saturday, 26th September, 2026 at 2:00 P.M. through Video Conferencing ("VC") and/or Other-Audio-Visual Means ("OAVM").

Kindly take the same on your record and oblige us.

Thanking You.

For, Pervasive Commodities Limited

FAGUN CHANDRAKANT SONI
Digitally signed by FAGUN CHANDRAKANT SONI
Date: 2026.09.03 18:07:11 +05'30'

Fagun Chandrakant Soni
Managing Director
DIN: 10610730

PERVASIVE COMMODITIES LIMITED

41st ANNUAL REPORT FOR THE

FINANCIAL YEAR 2025-26

INDEX

COMPANY INFORMATION

Board of Directors	Mr. Fagun Chandrakant Soni	: Managing Director
	Mr. Chandrakant Ramniklal Soni	: Non-Executive Director
	Ms. Hetal Neel Pathak	: Independent Director
	Mrs. Meenu Jain	: Independent Director
Audit Committee	Ms. Hetal Neel Pathak	: Chairperson
	Mr. Fagun Chandrakant Soni	: Member
	Ms. Meenu Jain	: Member
Nomination and Remuneration Committee	Ms. Hetal Neel Pathak	: Chairperson
	Ms. Meenu Jain	: Member
	Mr. Chandrakant Ramniklal Soni	: Member
Stakeholders' Relationship Committee	Ms. Hetal Neel Pathak	: Chairperson
	Mr. Fagun Chandrakant Soni	: Member
	Mr. Chandrakant Ramniklal Soni	: Member
Key Managerial Personnel	Mr. Fagun Chandrakant Soni	: Chief Financial Officer
	Mrs. Neha Nirmal	: Company Secretary
	Mr. Fagun Chandrakant Soni	: Managing Director
Statutory Auditor	M/s. V S S B & Associates, Chartered Accountants, Ahmedabad	
Secretarial Auditor	M/s. Jay Pandya & Associates Company Secretaries, Ahmedabad	
Share Transfer Agent	Purva Sharegistry (India) Private Limited 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Opp Kasturba Hospital, Lower Parel (East) Mumbai, Maharashtra – 400 011	
Registered Office	C-806, Titanium City Canter, Near Sachin Tower, 100 Ft Road, Satellite, Jodhpur Char Rasta, Ahmedabad, Ahmadabad City, Gujarat, India, 380015	

NOTICE OF THE 41ST ANNUAL GENERAL MEETING ("AGM") OF THE COMPANY:

Notice is hereby given that the 41st Annual General Meeting ("AGM") for the Financial Year 2025-26 of the Shareholders of **"Pervasive Commodities Limited"** ("the Company" or "PERVASIVE") will be held on Saturday, 26th September, 2026 at 2:00 P.M. (IST), through Video Conferencing ("VC") / Other Audio-Video Means ("OAVM") to transact the following businesses:

ORDINARY BUSINESS:

1. **To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on 31st March, 2026 and Statement of Profit and Loss together with the notes forming part thereof and Cash Flow Statement for the Financial Year ended on that date, and the reports of the Board of Directors ("The Board") and Auditors thereon.**

   To consider and if thought fit, to pass the following Resolution as an ***Ordinary Resolution:***

   "RESOLVED THAT, the Audited Financial Statement of the Company for the Financial Year ended on 31st March, 2026 and the Report of the Directors and the Auditors thereon placed before the Meeting be and are hereby considered and adopted."

2. **To appoint a Managing Director in place of Mr. Fagun Chandrakant Soni (DIN: 10610730) who is retiring by rotation and being eligible, offers himself for re-appointment:**

   To consider and if thought fit, to pass with or without modification(s) the following Resolution as an ***Ordinary Resolution:***

   "RESOLVED THAT, Mr. Fagun Chandrakant Soni (DIN: 10610730), who retires by rotation from the Board of Directors pursuant to the provisions of Section 152 of the Companies Act, 2013 and Articles of Association of the Company, and being eligible offers himself for re-appointment, be and is hereby reappointed as the Managing Director of the Company."

SPECIAL BUSNIESS:

3. **Appointment of Mr. Chandrakant Ramniklal Soni (DIN: 11899795) as Non-Executive and Non-Independent Director of the Company:**

   To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT, pursuant to the provisions of Section 152, 160 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re- enactment(s) thereof, for the time being in force), Mr. Chandrakant Ramniklal Soni (DIN: 11899795), who was appointed as an Additional Non-Executive and Non-Independent Director of the Company with effect from 24th August, 2026 in terms of Section 161 of the Act and Articles of Association of the Company, whose term of office expires in this General Meeting and who qualifies for being appointed as Non-Executive and Non-Independent Director and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as Non-Executive and Non-Independent Director of the Company, liable to retire by rotation."

"RESOLVED FURTHER THAT, the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution."

4. Power under section 186 of The Companies Act, 2013.

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

"RESOLVED THAT, pursuant to Section 186 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Rules made there under (including any statutory modifications or re–enactment(s) thereof, for the time being in force), as amended from time to time, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) to give loan to any person or body corporate or give guarantee or provide security in connection with a loan to any other person or body corporate or invest / acquire the securities of any body corporate by way of subscription / purchase or otherwise for an amount not exceeding Rs. 500 Crores (Rupees Five Hundred Crores Only) outstanding at any point in time, notwithstanding that the aggregate of the loan, guarantee or security or investments so far given / provided / made or to be given / provided / made exceeds the limits / will exceed the limits laid down by the Act."

"RESOLVED FURTHER THAT, the Board be and is hereby authorized to take from time to time all decisions and steps necessary, expedient or proper, in respect of the above mentioned investment(s) (collectively "transactions") including the timing, the amount and other terms and conditions of such transactions and also to take all other decisions including varying any of them, through transfer or sale, divestment or otherwise, either in part or in full, as it may, in its absolute discretion, deem appropriate, subject to the specified limits for effecting the aforesaid transaction."

5. Approval of Loan to Directors pursuant to Section 185 of The Companies Act, 2013:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT, pursuant to Section 185 of the Companies Act, 2013 (as amended by Companies (Amendment) Act, 2017) ("said sections") read with section 186 of Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force) the consent of the Members of the Company be and is hereby accorded for advancing loan and / or giving of guarantee(s), and / or providing of security(ies) in connection with any loan taken / to be taken from financial institutions / banks / insurance companies / other investing agencies or any other person(s) / bodies corporate by any entity (said entity(ies) covered under the category of a person in whom any of the Director of the Company is interested' as specified in the explanation to Sub-section (b) of Section 2 of the said section, of an aggregate outstanding amount not exceeding Rs. 500 Crores (Rupees Five Hundred Crores only)."

“**RESOLVED FURTHER THAT,** for the purpose of giving effect to this resolution, the Board of Directors of the Company (hereinafter referred to as “the Board”, which term shall be deemed to include any committee thereof) be and is hereby authorized to negotiate, finalise and agree to the terms and conditions of the aforesaid Loans / Guarantees / Securities, and to take all necessary steps, to execute all such documents, instruments and writings and to do all necessary acts, deed and things in order to comply with all the legal and procedural formalities and to do all such acts, deeds or things incidental or expedient thereto and as the Board may think fit and suitable.”

Registered Office:
C-806, Titanium City Canter, Near Sachin Tower, 100 Ft Road, Satellite, Jodhpur Char Rasta, Ahmedabad, Ahmadabad City, Gujarat, India, 380015

By the Order of the Board
Pervasive Commodities Limited

SD/-
Fagun Chandrakant Soni
Managing Director
DIN: 10610730

Date: 3rd September, 2026
Place: Ahmedabad

NOTES:

1. The relevant Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 ("Act") read with Section 110 of the Act and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), each as amended, setting out the material facts relating to the aforesaid Resolutions and the reasons thereof is annexed hereto and forms part of this Notice.

2. The 41st Annual General Meeting ("AGM") will be held on Saturday, 26th September, 2026, at 2:00 P.M. IST through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 read with Ministry of Corporate Affairs' ("MCA") General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and Circular issued by SEBI vide Circular No. SEBI/HO/CFD/CFDPoD-2/P/CIR/2024/133 dated October 3, 2024 ("SEBI Circular"), other applicable circulars and notifications issued (including any statutory modifications or reenactment thereof) for the time being in force and as amended from time to time and the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the 41st Annual General Meeting ("AGM") of the Company is being held through VC/OAVM without the physical presence of Members at a common venue. The deemed venue for the 41st AGM will be the Registered Office of the Company situated at C-806, Titanium City Canter, Near Sachin Tower, 100 Ft Road, Satellite, Jodhpur Char Rasta, Ahmedabad, Gujarat, India – 380 015.

3. This AGM is being held through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") pursuant to MCA Circulars, physical attendance of the Members has been dispensed with. Pursuant to the Secretarial Standard-2 on General Meetings issued by The Institute of Company Secretaries of India ("ICSI") read with Clarification / Guidance on applicability of Secretarial Standards - 2 dated April 15, 2020 issued by the ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company i.e. C-806, Titanium City Canter, Near Sachin Tower, 100 Ft Road, Satellite, Jodhpur Char Rasta, Ahmedabad, Ahmadabad City, Gujarat, India – 380 015, which shall be the venue of the AGM. ***Since the AGM will be held through VC / OAVM, the Route Map for the Venue of the Meeting is not annexed in this Notice.***

4. Members of the Company under the category of "Institutional Investors" are encouraged to attend and vote at the AGM through VC. Body Corporates whose Authorized Representatives are intending to attend the Meeting through VC/OAVM are requested to Email at pervasivecommodities@gmail.com and / or at info@accuratesecurities.com, a certified copy of the Board Resolution / authorization letter authorizing their representative to attend and vote on their behalf at AGM through E-voting.

5. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

6. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

7. Generally, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical attendance of members has been dispensed with. ***Accordingly, the facility for appointment of proxies by the members under Section 105 of the Act will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.***

8. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended) and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited ("NSDL") for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.

9. In line with the Ministry of Corporate Affairs ("MCA") Circular No. 17/2020 dated April 13, 2020, the Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited ("BSE") at www.bseindia.com and Company Website i.e., www.pervasivecommoditieslimited.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

10. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021.

11. The Board of Directors has appointed Mr. Jay Pandya (Membership No. 63213 ACS, CP No. 24319) Proprietor of M/s. Jay Pandya & Associates, Company Secretaries, Ahmedabad, as the Scrutinizer to scrutinize the remote voting and e-voting process in fair and transparent manner.

12. The Scrutinizer will submit his consolidated report to the Chairman, or any other person authorised by him, after completion of scrutiny of the votes cast, and the result of the voting will be announced by the Chairman or any other person authorized by him. The Scrutinizer's decision on the validity of votes cast will be final.

13. The Results declared along with the Scrutinizer's Report shall be communicated to the Stock Exchange, where the equity shares of the Company are listed viz. BSE Limited ("BSE") and be made available on its website viz. www.bseindia.com.

14. **DISPATCH OF ANNUAL REPORT THROUGH ELECTRONIC MODE:**

    In compliance with the MCA Circulars and SEBI Circular No: SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, Notice of the AGM along with the Annual Report 2024-25 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2024-25 will be available on website of the Stock Exchange, i.e., BSE Limited ("BSE") at www.bseindia.com, Company Website i.e. www.pervasivecommoditieslimited.com and on the website of NSDL at www.evoting.nsdl.com. ***Annual Report will not be sent in physical form.***

15. Members of the Company holding shares, either in physical form or in Dematerialized form, as on Friday, 28th August, 2026 will receive Annual Report for the financial year 2025-26 through electronic mode only.

16. The Register of Members and Share Transfer Books will remain closed from Saturday, 19th September, 2026 to Saturday, 23rd September, 2026 (both days inclusive) for the purpose of Annual General Meeting ("AGM").

17. Members holding shares in the dematerialized mode are requested to intimate all changes with respect to their bank details, ECS mandate, nomination, power of attorney, change of address, change in name, etc., to their Depository Participant ("DP"). These changes will be automatically reflected in the Company's records, which will help the Company to provide efficient and better service to the Members. Members holding shares in physical form are requested to intimate the changes to the Registrar & Share Transfer Agents of the Company ("RTA") at its following address: **Purva Sharegistry (India) Private Limited**, 9 Shiv Shakti Industrial Estate, J R Boricha Marg, Lower Parel (E), Mumbai, Maharashtra – 400 011, Email id: support@purvashare.com.

18. In terms of the provisions of Section 152 of the Act Mr. Fagun Chandrakant Soni, Managing Director of the Company, who retires by rotation at this Annual General Meeting. Nomination and Remuneration Committee and the Board of Directors of the Company re-commend his re-appointment.

    Mr. Fagun Chandrakant Soni is interested in the Ordinary Resolution set out at Item No. 2, of the Notice with regard to his re-appointment. The other relatives of Mr. Fagun Chandrakant Soni being shareholders of the Company may be deemed to be interested in the resolution set out at Item No. 2 of the Notice to the extent of their shareholding interest, if any, in the Company.

    Save and except the above, none of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the Ordinary Business set out under Item No. 2 of the Notice.

19. The Securities and Exchange Board of India ("SEBI") has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their DPs with whom they are maintaining their demat accounts and members holding shares in physical form to the Company RTA.

20. Pursuant to Section 72 of the Companies Act, 2013, members holding shares in physical form may file nomination in the prescribed Form SH-13 and for cancellation/variation in nomination in the prescribed Form SH-14 with the Company's RTA. In respect of shares held in electronic/demat form, the nomination form may be filed with the respective Depository Participant.

21. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred/ traded only in dematerialized form with effect from 1st April, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized.

22. Members are requested to quote their Folio No. or DP ID/ Client ID, in case shares are in physical / dematerialized form, as the case may be, in all correspondence with the Company / Registrar and Share Transfer Agent.

23. Details of Directors retiring by rotation / seeking appointment / re-appointment at this Meeting are provided in the "Annexure" to the Notice as per Regulation 26(4) and 36(3) of SEBI (LODR), 2015 and Secretarial Standard on General Meetings ("SS-2") issued by Institute of Company Secretaries of India.

24. As the AGM is to be held through VC/ OAVM, Members seeking any information with regard to the accounts or any documents, are requested to write to the Company at least 10 days before the date of AGM through email on pervasivecommodities@gmail.com and / or at info@accuratesecurities.com. The same will be replied / made available by the Company suitably.

25. The business set out in the Notice of AGM will be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to e-voting are given in this Notice.

26. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

27. In case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote.

28. The Members can join the AGM in the VC/ OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. Instructions and other information for members for attending the AGM through VC/OAVM are given in this Notice.

29. The Company has set Saturday, 19th September, 2026 as the "Cut-off Date" for taking record of the shareholders of the Company who will be eligible for casting their vote on the resolution to be passed in the ensuing 41st Annual General Meeting, for E- Voting.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

The remote e-voting period begins on Wednesday, 23rd September, 2026 at 9:00 A.M. and ends on Friday, 25th September, 2026 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Saturday, 19th September, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Saturday, 19th September, 2026.

<u>How do I vote electronically using NSDL e-Voting system?</u>

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system:

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. If you are already registered for **NSDL IDeAS facility**, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the **"Beneficial Owner"** icon under "Login" which is available under **"IDeAS"** section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or **e-Voting service provider - NSDL** and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS"** Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digits demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or **e-Voting service provider - NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of **e-Voting service provider i.e. NSDL.** Click on **NSDL** to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration. 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. **NSDL** where the e-Voting is in progress.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or **e-Voting service provider-NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30.
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022 – 2305 8542-43.

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

a) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you.
b) Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
c) How to retrieve your 'initial password'?

    (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
    (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

    a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
    b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com
    c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
    d) Members can also use the OTP (One Time Password) based login for casting the After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

7. Now, you will have to click on "Login" button.

8. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and who's voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csjaypandya@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-

voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) by email to pervasivecommodities@gmail.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) to (pervasivecommodities@gmail.com). If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under **"Join General meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders, who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at pervasivecommodities@gmail.com. The same will be replied by the Company suitably.

<u>ANNEXURE TO NOTICE</u>

<u>EXPLANATORY STATEMENT UNDER SECTION 102 (1) OF THE COMPANIES ACT, 2013</u>

<u>Item No. 3:</u>

Appointment of Mr. Chandrakant Ramniklal Soni (DIN: 11899795) as Non-Executive and Non-Independent Director of the Company:

Pursuant to provisions of Section 161 of the Companies Act, 2013 and pursuant to the Articles of Association of the Company, the Board of Directors of the Company has appointed Mr. Chandrakant Ramniklal Soni (DIN: 11899795) as an Additional Non-Executive and Non-Independent Director with effect from 24th August, 2026.

Mr. Chandrakant Ramniklal Soni is an experienced business professional with a strong background in administration, commercial operations and business management. He possesses sound business acumen, leadership capabilities and practical knowledge of operational and strategic functions enabling him to contribute effectively to the Company's growth and overall business objectives.

In the opinion of the Board, Mr. Chandrakant Ramniklal Soni (DIN: 11899795) fulfils the conditions specified in the Act and rules made thereunder for his appointment as a Non-Executive and Non-Independent Director of the Company. Keeping in view of his experience and knowledge, the Board considers that his association would be of immense benefit to the Company and it is desirable to continue to avail the services of Mr. Chandrakant Ramniklal Soni as a Non-Executive and Non-Independent Director.

The resolution seeking the approval of members is proposed for the appointment of Mr. Chandrakant Ramniklal Soni (DIN: 11899795) as Non-Executive and Non-Independent Director of the Company pursuant to Section 152 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder. He will be liable to retire by rotation.

Save and except Mr. Chandrakant Ramniklal Soni and his relatives to the extent their shareholding in the Company, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at item no. 3.

<u>Item No. 4:</u>

The Chairman informed the Board that as per Section 186 of the Act read with the Rules framed thereunder, the Company is required to obtain the prior approval of the Members by way of a Special Resolution for giving loan to any person or body corporate or giving guarantee or providing security in connection with a loan to any other person or body corporate or invest / acquire the securities of any body corporate by way of subscription / purchase or otherwise in excess of 60% of its paid-up share capital, free reserves and securities premium account or 100% of its free reserves and securities premium account, whichever is higher.

As on date the aggregate amount of the investments in shares / debentures, loans and guarantee(s) / security(ies) made, given, or provided by the Company to other bodies corporate are within the limits provided in Section 186 of the Companies Act, 2013. However, looking to the future business requirements, the Board feels prudent and desirable to have ad-hoc limit up to which Board can give loan to any person or body corporate or give guarantee or provide security in connection with a loan to any other person or body corporate or invest / acquire the securities of any body corporate by way of subscription / purchase or otherwise without further approval of Shareholders.

Therefore, the approval of the Members is being sought by way of a Special Resolution under Section 186 of the Act read with the Rules made thereunder, to give loan to any person or body corporate or give guarantee or provide security in connection with a loan to any other person or body corporate or invest / acquire the securities of any body corporate by way of subscription / purchase or otherwise, in excess of 60% of its paid-up share capital, free reserves and securities premium account or 100% of its free reserves and securities premium account, whichever is more.

Item No. 5:

As per section 185 of the Companies Act, 2013, a Company may advance a loan or give guarantee or provide security in connection with any loan taken by any person in whom any of the director of the Company is interested, subject to the condition that: (a) a special resolution is passed by the Company in general meeting and (b) the loans are utilised by the borrowing company for its principal business activities.

The Company is expected to render support for the business requirements of other companies in the group (i.e. entities in which directors of the Company are interested as per the provisions of section 18 of the Companies Act, 2013), from time to time.

Accordingly, in order to meet the funding requirements and ensure necessary compliances of the provisions of the Companies Act, 2013, the Board of Directors, hereby proposes to grant loans or provide guarantee/security up to an aggregate amount of Rs. 500 Crores (Rupees Five Hundred Crores Only).

Hence, in order to enable the company to advance loan including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by any person in whom any of the director of the company is interested to any entity of the group, in which Directors of the company are interested directly or indirectly under section 185 of the Companies Act, 2013 requires approval of members by a Special Resolution.

The Board recommends the Special Resolution set out at item no. 5 of the Notice for approval by the Members.

None of the Directors and Key Managerial Personnel of the Company and their relatives is in any way concerned or interested, financially or otherwise in the resolution except to the extent of their directorship and shareholding in the body corporate(s) in which investment may be made or loan/ guarantees may be given pursuant to this special resolution.

Registered Office:
C-806, Titanium City Canter, Near Sachin Tower, 100 Ft Road, Satellite, Jodhpur Char Rasta, Ahmedabad, Ahmadabad City, Gujarat, India, 380015

By the Order of the Board
Pervasive Commodities Limited

SD/-
Fagun Chandrakant Soni
Managing Director
DIN: 10610730

Date: 3rd September, 2026
Place: Ahmedabad

ANNEXURE

Relevant details as stipulated under Regulation 36(3) of SEBI (LODR), 2015 and Secretarial Standard on General Meetings ("SS-2") issued by Institute of Company Secretaries of India, in respect of directors seeking appointment / reappointment as director under Resolution No. 2 and 3 are as under:

Name of the Director	**Mr. Fagun Chandrakant Soni (DIN: 10610730)**	**Mr. Chandrakant Ramniklal Soni (DIN: 11899795)**
Date of Birth	28/09/1990	18/10/1964
Date of first Appointment on the Board	02/05/2024	20/08/2026
Qualifications	S.S.C. and Equivalent	S.S.C. and Equivalent
Experience/Brief Resume/ Nature of expertise in specific functional areas	Mr. Fagun Chandrakant Soni is appointed by the Board as a Managing Director of the Company. He has an Experience of More than 8 years in the Field of Administrative Work and Marketing of the various Commodity Products.	Mr. Chandrakant Ramniklal Soni is an experienced business professional with a strong background in administration, commercial operations and business management. He possesses sound business acumen, leadership capabilities and practical knowledge of operational and strategic functions, enabling him to contribute effectively to the Company's growth and overall business objectives.
Terms and Conditions of Appointment along with remuneration sought to be paid	Liable to retire by rotation	Liable to retire by rotation
Remuneration last drawn by such person, if any	2,37,000	N.A.
No. of Shares held in the Company as on date 31st March, 2026	Nil	N.A.
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company/ Disclosure of relationships between directors inter-se	Mr. Fagun Chandrakant Soni is son of Mr. Chandrakant Ramniklal Soni	Mr. Chandrakant Ramniklal Soni is father of Mr. Fagun Chandrakant Soni
Number of Meetings of the Board attended during the year 2025-26	8	N.A.
Directorship / Designated Partner in other Companies / LLPs	Nil	Nil
Chairman/Member of the Committees of Board of other Companies/ Names of listed entities in which the person also holds the directorship and the membership of the Committees of the board	Nil	Nil
Membership of Committee of the Board of Director of the Company	Member of Stakeholders' Relationship Committee and Audit Committee	Member of Stakeholders' Relationship Committee and Nomination and Remuneration Committee
Listed entities from which Director has resigned in last three years	N.A.	N.A.

BOARD'S REPORT

To,
The Members,
Pervasive Commodities Limited,

Your directors present the 41st Annual Report on the Business and Operations of the Company together with the Audited Financial Statement for the Financial Year ended on 31st March, 2026.

1. FINANCIAL RESULTS:

The financial performance of the Company for the Financial Year ended on 31st March, 2026 and for the previous financial year ended on 31st March, 2025 is given below:

(Rs. in Lakhs)

Particulars	Financial Year 2025-26	Financial Year 2024-25
Revenue from Operations	4,306.07	3,027.60
Other Income	46.85	-
Total Income	**4,352.92**	**3,027.60**
Total Expenses	**2,707.46**	**3,021.49**
Profit / Loss before Exceptional and Extra- Ordinary Items and Tax Expenses	**1,645.46**	**6.11**
Exceptional Items (Loss on destruction of agricultural produce)	**1,646.63**	**0.00**
Profit / Loss before Tax Expenses	**(1.17)**	**6.11**
Less: Tax Expense		
Current Tax	0.00	8.41
Deferred Tax	(3.00)	(12.32)
Excess / Short Provision of Prior Period of Tax Expense	(0.14)	1.15
Profit / Loss for the Period	**(4.31)**	**8.88**
Earnings Per Share (EPS)		
Basis	(0.00)	0.93
Diluted	(0.00)	0.01

2. OPERATIONS:

Total revenue from Operations for Financial Year 2025-26 is Rs. 4,306.07 Lakhs compared to the total revenue from Operations of Rs. 3,027.60 Lakhs of previous Financial Year. The Company has incurred loss before tax for the Financial Year 2025-26 of Rs. (1.17) Lakhs as compared to Profit before tax of Rs. 6.11 Lakhs of previous Financial Year. Net Loss after Tax for the Financial Year 2025-26 is Rs. (4.31) Lakhs as against Net Profit after tax of Rs. 8.88 Lakhs of previous Financial Year. The Directors are continuously looking for the new avenues for future growth of the Company and expect more growth in the future period.

3. CHANGE IN NATURE OF BUSINESS, IF ANY:

During the Financial Year 2025-26, there was no change in the nature of business of the Company.

4. DIVIDEND:

To conserve the resources for future prospect and growth of the Company, your directors do not recommend any dividend for the Financial Year 2025-26 (Previous year - Nil).

5. SHARE CAPITAL:

A. Authorised Share Capital:

The Authorised Share Capital of the Company as on 31st March, 2026 is Rs. 91,00,00,000/- (Rupees Ninety-one Crores Only) divided into 91,00,00,000 (Ninety-one Crores) Equity Shares of Re. 1.00/- (Rupee One Only).

B. Paid-up Share Capital:

The Paid-up Share Capital of the Company as on 31st March, 2026 is Rs. 90,09,52,200/- (Rupees Ninety Crores Nine Lakhs Fifty-Two Thousand Two Hundred Only), comprising 90,09,52,200 (Ninety Crores Nine Lakhs Fifty-Two Thousand Two Hundred) Equity Shares of Rs. 1/- (Rupee One Only) each, fully paid-up.

Allotment of 90,00,00,000 Equity Shares upon conversion of convertible Warrants into Equity Shares on Preferential Basis

Allotment of Equity Shares pursuant to conversion of Convertible Warrants on Preferential Basis: During the financial year under review, pursuant to the exercise of the conversion option by the respective Warrant Holders and upon receipt of the balance consideration amounting to Rs. 67,50,00,000/- (Rupees Sixty-Seven Crores Fifty Lakhs Only), being 75% of the issue price of the Warrants, the Company allotted 90,00,00,000 (Ninety Crores) Equity Shares of face value of Re. 1/- (Rupee One Only) each, fully paid-up, upon conversion of 90,00,00,000 (Ninety Crores) Convertible Warrants issued on a preferential basis.

The aforesaid allotment was made pursuant to the approvals granted by the Members of the Company and in accordance with the provisions of Sections 42 and 62(1)(c) and other applicable provisions of the Companies Act, 2013 (“Act”), read with the applicable rules made thereunder, and the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable laws, rules and regulations, as amended from time to time.

The Company received the balance consideration of Rs. 67,50,00,000/-, at the rate of Re. 0.75/- per Warrant, upon exercise of the conversion option by the Warrant Holders and accordingly the aforesaid Warrants were converted into Equity Shares.

Consequent upon the aforesaid conversion of Convertible Warrants and allotment of Equity Shares, the Issued, Subscribed and Paid-up Equity Share Capital of the Company increased to Rs. 90,09,52,200/- (Rupees Ninety Crores Nine Lakhs Fifty-Two Thousand Two Hundred Only), comprising 90,09,52,200 (Ninety Crores Nine Lakhs Fifty-Two Thousand Two Hundred) fully paid-up Equity Shares of Re. 1/- (Rupee One Only) each.

The Company has duly undertaken the requisite statutory and regulatory compliances in connection with the aforesaid allotment, including filing of the necessary return of allotment with the Registrar of Companies and making necessary applications/filings with the Stock Exchanges for listing and trading approval of the Equity Shares allotted pursuant to conversion of the Warrants. The Equity Shares so allotted rank pari passu in all respects with the existing Equity Shares of the Company

6. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

Pursuant to Section 124 of the Companies Act, 2013, the amount of dividend remaining unpaid or unclaimed for a period of seven years shall be transferred to the Investor Education and Protection Fund (“IEPF”). During the year under review, there was no unpaid or unclaimed dividend in the “Unpaid Dividend Account” lying for a period of seven years from the date of transfer of such unpaid dividend to the said account. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund.

7. TRANSFER TO RESERVES:

The Loss of the Company for the Financial Year ending on 31st March, 2026 is transferred to profit and loss account of the Company under Reserves and Surplus.

8. WEBLINK OF ANNUAL RETURN:

Pursuant to Section 92(3) read with Section134(3)(a) of the Act, the Annual Return as on March 31, 2026 is available on the Company’s website at www.pervasivecommoditieslimited.com.

9. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED DURING THE YEAR AND BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THE FINANCIAL STATEMENTS RELATES AND THE DATE OF THE REPORT:

- **Allotment of 90,00,00,000 Equity Shares upon conversion of Convertible Warrants into Equity Shares on Preferential Basis:**

During the year and between the end of the financial year to which the financial statements relate and the date of this Report, the Company has allotted 90,00,00,000 (Ninety Crore) Equity Shares upon conversion of Convertible Warrants into Equity Shares on a Preferential Basis on 20th May, 2025. Consequently, Paid-up Share Capital of the Company as on 31st March, 2026 is as below:

A. *The Paid-up Share Capital of the Company as on 31st March, 2026 is Rs. 90,09,52,200/- (Rupees Ninety Crores Nine Lakhs Fifty-Two Thousand Two Hundred Only), comprising 90,09,52,200 (Ninety Crores Nine Lakhs Fifty-Two Thousand Two Hundred) Equity Shares of Re. 1/- (Rupee One Only) each, fully paid-up.*

10. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

There is no significant material orders passed by the Regulators or Courts or Tribunal, which would impact the going concern status of the Company and its future operation.

11. MEETINGS OF THE BOARD OF DIRECTORS:

The Directors of the Company met at regular intervals at least once in a quarter with the gap between two meetings not exceeding 120 days to take a view of the Company's policies and strategies apart from the Board Matters.

During the year under the review, the Board of Directors met 8 (Eight) times viz. 20th May, 2025, 21st May, 2025, 14th August, 2025, 8th September, 2025, 1st November, 2025, 12th November, 2025, 31st December, 2025 and 11th February, 2026.

12. DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134 (3)(c) and Section 134(5) of the Companies Act, 2013, to the best of their knowledge and belief the Board of Directors hereby submit that:

a. In the preparation of the Annual Accounts, for the year ended on 31st March, 2026 the applicable accounting standards have been followed and there are no material departure from the same;

b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and of the profit and loss of the Company for the financial year ended on 31st March, 2026.

c. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. The Directors had prepared the Annual Accounts on a going concern basis;

e. The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively and

f. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

13. CORPORATE SOCIAL RESPONSIBILITY (CSR):

The provisions of section 135 of the Companies Act, 2013 is not applicable to Company as the Company does not fall under the criteria limits mentioned in the said section of the Act.

Hence, the Company has not taken voluntary initiative towards any activity mentioned for Corporate Social Responsibility.

14. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Management Discussion and Analysis Report as required under Regulation 34 and Schedule V of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 forms an integral part of this Report, and provides the Company's current working and future outlook as per *"**Annexure –1**"*.

15. DISCLOSURES RELATING TO HOLDING / SUBSIDIARY, ASSOCIATE COMPANY AND JOINT VENTURES:

The Company does not have any Holding / Subsidiary/Associate Company and Joint Venture.

16. SECRETARIAL STANDARDS:

During the year under review, the Company has complied with the applicable Secretarial Standards issued by The Institute of Company Secretaries of India (ICSI). The Company has devised proper systems to ensure compliance with its provisions and is in compliance with the same.

17. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF THE RISK MANAGEMENT POLICY OF THE COMPANY:

The Company has framed formal Risk Management framework for risk assessment and risk minimization for Indian operation which is periodically reviewed by the Board of Directors to ensure smooth operations and effective management control. The Audit Committee also reviews the adequacy of the risk management frame work of the Company, the key risks associated with the business and measures and steps in place to minimize the same.

18. STATEMENT ON ANNUAL EVALUATION MADE BY THE BOARD OF DIRECTORS:

The Board evaluated the effectiveness of its functioning, that of the Committees and of individual Directors, pursuant to the provisions of the Act and SEBI Listing Regulations. The Board sought the feedback of Directors on various parameters including:

- Degree of fulfillment of key responsibilities towards stakeholders;
- Structure, composition, and role clarity of the Board and Committees;
- Extent of co-ordination and cohesiveness between the Board and its Committees;
- Effectiveness of the deliberations and process management;
- Board / Committee culture and dynamics; and
- Quality of relationship between Board Members and the Management.

The above criteria are broadly based on the Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India on January 5, 2017.

The Chairman of the Board had one-on-one meetings with each Independent Director and the Chairman of NRC had one-on-one meetings with each Executive and Non-Executive, Non-Independent Directors. These meetings were intended to obtain Directors' inputs on effectiveness of the Board/ Committee processes.

In a separate meeting of Independent Directors, performance of Non-Independent Directors, the Board as a whole, and the Chairman of the Company was evaluated, taking into account the views of Executive Directors and Non-Executive Directors.

The Nomination and Remuneration Committee reviewed the performance of the individual directors and the Board as a whole.

In the Board meeting that followed the meeting of the Independent Directors and the meeting of Nomination and Remuneration Committee, the performance of the Board, its committees, and individual directors was discussed.

The evaluation process endorsed the Board Members' confidence in the ethical standards of the Company, the resilience of the Board and the Management in navigating the Company during challenging times, cohesiveness amongst the Board Members, constructive relationship between the Board and the Management, and the openness of the Management in sharing strategic information to enable Board Members to discharge their responsibilities and fiduciary duties.

The Board carried out an annual performance evaluation of its own performance and that of its committees and individual directors as per the formal mechanism for such evaluation adopted by the Board. The performance evaluation of all the Directors was carried out by the Nomination and Remuneration Committee.

The performance evaluation of the Chairman, the Non-Independent Directors and the Board as a whole was carried out by the Independent Directors. The exercise of performance evaluation was carried out through a structured evaluation process covering various aspects of the Board functioning such as composition of the Board & committees, experience & competencies, performance of specific duties & obligations, contribution at the meetings and otherwise, independent judgment, governance issues etc.

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board has carried out the annual performance evaluation of the Directors individually as well as evaluation of the working of the Board by way of individual feedback from directors.

The evaluation frameworks were the following key areas:

a) For Non-Executive & Independent Directors:

- Knowledge
- Professional Conduct
- Comply Secretarial Standard issued by ICSI Duties
- Role and functions

b) For Executive Directors:

- Performance as leader
- Evaluating Business Opportunity and analysis of Risk Reward Scenarios
- Key set investment goal
- Professional conduct and integrity
- Sharing of information with Board.
- Adherence applicable government law

The Directors expressed their satisfaction with the evaluation process.

19. DETAILS OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL CONTROL:

The Company has in place adequate internal financial controls with reference to financial statement across the organization. The same is subject to review periodically by the internal audit cell for its effectiveness. During the financial year, such controls were tested and no reportable material weaknesses in the design or operations were observed. The Statutory Auditors of the Company also test the effectiveness of Internal Financial Controls in accordance with the requisite standards prescribed by ICAI. Their expressed opinion forms part of the Independent Auditor's report.

Internal Financial Controls are an integrated part of the risk management process, addressing financial and financial reporting risks. The internal financial controls have been documented, digitized and embedded in the business processes.

Assurance on the effectiveness of internal financial controls is obtained through management reviews, control self-assessment, continuous monitoring by functional experts. We believe that these systems provide reasonable assurance that our internal financial controls are designed effectively and are operating as intended.

During the year, no reportable material weakness was observed.

20. REPORTING OF FRAUDS BY THE AUDITORS:

During the year under review, neither the Statutory nor the Secretarial Auditors has reported to the Audit Committee under Section 143(12) of the Companies Act, 2013, any instances of fraud committed against the

Company by its officers or employees, the details of which would need to be mentioned in the Board's Report.

21. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT,2013:

The details of loans, investment, guarantees and securities covered under the provisions of section 186 of the Companies Act, 2013 are provided in the financial statement.

22. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

During the year under review, Company has not entered in any Related Party Transactions.

Pursuant to Section 188 of the Act read with rules made thereunder and Regulation 23 of the Listing Regulations, all Material Related Party Transactions ("material RPTs") require prior approval of the shareholders of the Company vide ordinary resolution.

The Company has formulated and adopted a policy on dealing with related party transactions, in line with Regulation 23 of the Listing Regulations, which is available on the website of the Company at www.pervasivecommoditieslimited.com.

As a part of the mandate under the Listing Regulations and the terms of reference, the Audit Committee undertakes quarterly review of related party transactions entered into by the Company with its related parties. Pursuant to Regulation 23 of Listing Regulations and Section 177 of the Act, the Audit Committee has granted omnibus approval in respect of transactions which are repetitive in nature, which may or may not be foreseen, not exceeding the limits specified thereunder. The transactions under the purview of omnibus approval are reviewed on quarterly basis by the Audit Committee. Pursuant to Regulation 23(9) of the Listing Regulations, your Company has filed the disclosures on Related Party Transactions in prescribed format with the Stock Exchanges.

23. MANAGING THE RISKS OF FRAUD, CORRUPTION AND UNETHICAL BUSINESS PRACTICES:

a) Vigil Mechanism / Whistle Blower Policy:

The Company has established vigil mechanism and framed whistle blower policy for Directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of Company's Code of Conduct or Ethics Policy.

b) Business Conduct Policy:

The Company has framed "Business Conduct Policy". Every employee is required to review and sign the policy at the time of joining and an undertaking shall be given for adherence to the Policy. The objective of the Policy is to conduct the business in an honest, transparent and in an ethical manner. The policy provides for anti-bribery and avoidance of other corruption practices by the employees of the Company.

24. RESERVES & SURPLUS:

(Rupees in Lakhs)

Sr. No.	Particulars	Amount
1.	Balance at the beginning of the year	(23.52)
2.	Current Year's Profit / (Loss)	(4.31)
3.	Money Received against warrants	0.00
4.	Amount of Securities Premium and other Reserves	-
5.	Capital Reserve	13.85
	Total	**(13.98)**

25. CONSERVATION OF ENERGY, TECHNLOGY, ASBSORPOTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of conservation of energy, technology absorption etc. as required to be given under section 134(3)(m) of the Companies Act 2013 read with the Companies (Accounts) Rules, 2014, is not given as the Company has not taken any major step to conserve the energy etc.

	Foreign exchange earnings and outgo	F.Y. 2024-25	F.Y. 2024-25
a.	Foreign exchange earnings	Nil	Nil
b.	CIF value of imports	Nil	Nil
c.	Expenditure in foreign currency	Nil	Nil
d.	Value of Imported and indigenous Raw Materials, Spare-parts and Components Consumption	Nil	Nil

26. PARTICULARS OF EMPLOYEES:

The provisions of Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the Company as none of the Employees of the Company has received remuneration above the limits specified in the Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 during the financial year 2025-26.

27. LOANS FROM DIRECTOR / RELATIVE OF DIRECTOR:

During the year under review, the Company has not entered into any materially significant related party transactions which may have potential conflict with the interest of the Company at large. Suitable disclosures as required are provided in AS-18 which is forming the part of the notes to financial statement.

28. DIRECTORS AND KEY MANAGERIALPERSONNEL:

The Directors and Key Managerial Personnel of the Company are summarized below as on date:

Sr. No.	Name	Designation	DIN/PAN
1.	Mrs. Parulben Dharmeshkumar Dataniya[1]	Non-Executive Non-Independent Director	09785793
2.	Mr. Chandrakant Ramniklal Soni[2]	Non-Executive Non-Independent Director	11899795
3.	Mrs. Hetal Neel Pathak	Non-Executive Independent Director	09683121
4.	Mrs. Meenu Jain[3]	Non-Executive Independent Director	07072779
5.	Mr. Fagun Chandrakant Soni	Managing Director	10610730
6.	Mr. Dharmeshkumar Zinabhai Dataniya[4]	Chief Financial Officer	BY*******A
7.	Mr. Fagun Chandrakant Soni[5]	Chief Financial Officer	CU*******E
8.	Ms. Akanksha Srivastava[6]	Company Secretary & Compliance Officer	DT*******E
9.	Mrs. Neha Nirmal[7]	Company Secretary & Compliance Officer	AG*******J

1. *Mrs. Parulben Dharmeshkumar Dataniya resigned from the post of Non-Executive and Non-Independent Director of the Company w.e.f 24th August, 2026.*
2. *Mr. Chandrakant Ramniklal Soni was appointed as an Additional Non-Executive and Non-Independent Director of the Company w.e.f 24th August, 2026.*
3. *Mrs. Meenu Jain appointment as an additional director in the Board meeting held on 1st November, 2025 and was subsequently regularized and approved by the members of the Company through postal ballot on 30th January, 2026.*
4. *Mr. Dharmeshkumar Zinabhai Dataniya resigned from the post of Chief Financial Officer of the Company w.e.f 24th August, 2026.*
5. *Mr. Fagun Chandrakant Soni appointed as a Chief Financial Officer of the company w.e.f 24th August, 2026.*
6. *Ms. Akanksha Srivastava had resigned from the post of Company Secretary & Compliance Officer of the Company w.e.f. 30th April, 2026.*
7. *Mrs. Neha Nirmal has been appointed as a Company Secretary & Compliance Officer of the Company w.e.f. 3rd June, 2026.*

Apart from the above changes, there were no other changes in the composition of the Board of Directors of the Company during the Financial Year 2025-26 and till the date of Board's Report. As per Companies Act, 2013 the Independent Directors are not liable to retire by rotation.

29. DECLARATION BY INDEPENDENT DIRECTORS:

Mrs. Hetal Neel Pathak and Mrs. Meenu Jain, Independent Directors of the Company have confirmed to the Board that they meet the criteria of Independence as specified under Section 149 (6) of the Companies Act, 2013 and they qualify to be Independent Director. They have also confirmed that they meet the requirements of Independent Director as mentioned under Regulation 16 (1) (b) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The confirmations were noted by the Board.

30. CORPORATE GOVERNANCE:

As per Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Report on Corporate Governance and certificate regarding compliance with the conditions of Corporate Governance are approved to the Annual Report as "**Annexure – 3**".

31. DEPOSITS:

The Company has neither accepted or renewed any deposits from Shareholders and Public nor any amount of principle or interest thereof was outstanding in terms of section 73 and 74 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014, for the financial year ended 2025-26. During the financial year under review. However, the Company has not defaulted in any repayment of deposits or payment of interest during the financial year.

The Company has received declarations from its Directors and their Relatives that all the Loans extended/to be extended by them to the Company, are their owned funds only and not borrowed from any person or entity.

32. AUDITORS AND THEIR REPORTS:

A. Statutory Auditor:

M/s V S S B & Associates, Chartered Accountants, Ahmedabad, (Firm Registration Number 0121356W) were appointed as the Statutory Auditors of the Company for the period of 5 (Five) consecutive years from the conclusion of 40th Annual General Meeting held in the year 2025 till the conclusion of 45th Annual General Meeting of the Company to be held in the year 2030.

The Auditors have also furnished a declaration confirming their independence as well as their arm's length relationship with your Company as well as declaring that they have not taken up any prohibited non-audit assignments for your Company. The Audit Committee reviews the independence of the Auditors and the effectiveness of the Audit Process.

The Auditor's report for the Financial Year ended 31st March, 2026 has been issued with an unmodified opinion, by the Statutory Auditor.

B. Secretarial Auditor:

The Board of Directors pursuant to Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, has appointed M/s. Jay Pandya & Associates, Company Secretaries, as a Secretarial Auditor of the Company to conduct Secretarial Audit for the Financial Year 2025-26.

The Secretarial Audit Report for the Financial Year 2025-26 is annexed herewith as *"**Annexure – 2**"* in Form MR-3.

The report of the Secretarial auditor has not made any adverse remark in their Audit Report except:

1. The Company has not complied with the provisions of Regulation 13(3) of SEBI LODR Regulations with respect to Submission of a Statement on Investor Complaints within stipulated time for the Quarter ended on 30th June, 2025.

   Reply:

   The delay was inadvertent and occurred due to procedural/administrative oversight. The Company has taken note of the requirement and has strengthened its internal compliance monitoring mechanism to ensure timely submission of such statements in future.

2. The Company has not complied with the provisions of Regulation 47 of SEBI LODR Regulations with respect to Publication of Newspaper Advertisement and its intimation to the stock exchange for the Financial Results for the Quarter ended on 30th June, 2025 within stipulated time.

Reply:

The delay in publication was attributable to a technical issue at the end of the publication agency. The Board has taken note of the matter and has put in place appropriate measures to ensure timely compliance and publication requirements for all future events.

3. The Company has not complied with requirements of Regulation 17(1) of the SEBI LODR Regulations pertaining to the composition of the Board including failure to appoint woman director for the Quarter ended on 30th September, 2025.

   Reply:

   The provisions relating to Corporate Governance became applicable to the Company with effect from May 20, 2025.

   Further, in terms of Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), where the provisions relating to Corporate Governance become applicable to a listed entity at a subsequent date, such listed entity is required to ensure compliance with the applicable provisions within a period of six months from the date of such applicability. The Company appointed the requisite Independent Director on November 1, 2025. Consequent to such appointment, the Company complied with the requirements stipulated under Regulation 17 of the SEBI LODR Regulations, within the prescribed period of six months from the date on which the Corporate Governance provisions became applicable to the Company.

   Further, the Company has filed an application seeking waiver of the fines levied in relation to the alleged non-compliance with Regulation 17 of the SEBI LODR Regulations for the quarter ended 30th September, 2025 and status of said application is under process.

4. The Company has not complied with requirements of Regulation 17(1) of the SEBI LODR Regulations pertaining to the composition of the Board including failure to appoint woman director for the Quarter ended on 31st December, 2025.

   Reply:

   The provisions relating to Corporate Governance became applicable to the Company with effect from May 20, 2025.

   Further, in terms of Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), where the provisions relating to Corporate Governance become applicable to a listed entity at a subsequent date, such listed entity is required to ensure compliance with the applicable provisions within a period of six months from the date of such applicability. The Company appointed the requisite Independent Director on November 1, 2025. Consequent to such appointment, the Company complied with the requirements stipulated under Regulation 17 of the SEBI LODR Regulations, within the prescribed period of six months from the date on which the Corporate Governance provisions became applicable to the Company.

   Further, the Company has filed an application seeking waiver of the fines levied in relation to the alleged non-compliance with Regulation 17 of the SEBI LODR Regulations for the quarter ended 31st December, 2025 and status of said application is under process.

5. The company has not complied with the requirements of Regulation 18(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to with requirements pertaining to the Constitution of Audit Committee for the Quarter ended on 30th September, 2025

   Reply:

   The provisions relating to Corporate Governance became applicable to the Company with effect from May 20, 2025.

Further, in terms of Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), where the provisions relating to Corporate Governance become applicable to a listed entity at a subsequent date, such listed entity is required to ensure compliance with the applicable provisions within a period of six months from the date of such applicability.

The Company appointed the requisite Independent Director on November 1, 2025. Consequent to such appointment, the Company complied with the requirements stipulated under Regulation 18 of the SEBI LODR Regulations, within the prescribed period of six months from the date on which the Corporate Governance provisions became applicable to the Company.

Further, the Company has filed an application seeking waiver of the fines levied in relation to the alleged non-compliance with Regulation 18 of the SEBI LODR Regulations for the quarter ended 30th September, 2025 and status of said application is under process.

6. The Company has not complied with the requirements of Regulation 18(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to with requirements pertaining to the Constitution of Audit Committee for the Quarter ended on 31st December, 2025

   Reply:

   The provisions relating to Corporate Governance became applicable to the Company with effect from May 20, 2025.

   Further, in terms of Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), where the provisions relating to Corporate Governance become applicable to a listed entity at a subsequent date, such listed entity is required to ensure compliance with the applicable provisions within a period of six months from the date of such applicability.

   The Company appointed the requisite Independent Director on November 1, 2025. Consequent to such appointment, the Company complied with the requirements stipulated under Regulation 18 of the SEBI LODR Regulations, within the prescribed period of six months from the date on which the Corporate Governance provisions became applicable to the Company.

   Further, the Company has filed an application seeking waiver of the fines levied in relation to the alleged non-compliance with Regulation 18 of the SEBI LODR Regulations for the quarter ended 31st December, 2025 and status of said application is under process.

7. The Company has not complied with the requirements Regulation 19(1) & 19(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to the Constitution of Nomination and Remuneration Committee for the Quarter ended on 30th September, 2025

   Reply:

   The provisions relating to Corporate Governance became applicable to the Company with effect from May 20, 2025.

   Further, in terms of Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), where the provisions relating to Corporate Governance become applicable to a listed entity at a subsequent date, such listed entity is required to ensure compliance with the applicable provisions within a period of six months from the date of such applicability.

   The Company appointed the requisite Independent Director on November 1, 2025. Consequent to such appointment, the Company complied with the requirements stipulated under Regulation 19 of the SEBI LODR Regulations, within the prescribed period of six months from the date on which the Corporate Governance provisions became applicable to the Company.

Further, the Company has filed an application seeking waiver of the fines levied in relation to the alleged non-compliance with Regulation 19 of the SEBI LODR Regulations for the quarter ended 30th September, 2025 and status of said application is under process.

8. The Company has not complied with the requirements Regulation 19(1) & 19(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to the Constitution of Nomination and Remuneration Committee for the Quarter ended on 31st December, 2025.

   Reply:

   The provisions relating to Corporate Governance became applicable to the Company with effect from May 20, 2025.

   Further, in terms of Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), where the provisions relating to Corporate Governance become applicable to a listed entity at a subsequent date, such listed entity is required to ensure compliance with the applicable provisions within a period of six months from the date of such applicability.

   The Company appointed the requisite Independent Director on November 1, 2025. Consequent to such appointment, the Company complied with the requirements stipulated under Regulation 19 of the SEBI LODR Regulations, within the prescribed period of six months from the date on which the Corporate Governance provisions became applicable to the Company.

   Further, the Company has filed an application seeking waiver of the fines levied in relation to the alleged non-compliance with Regulation 19 of the SEBI LODR Regulations for the quarter ended 31st December, 2025 and status of said application is under process.

9. The Company has not complied with the provisions of Section 138 of the Companies Act, 2013, read with Rule 13 of the Companies (Accounts) Rules, 2014, during the financial year 2025-26, as it has not appointed an Internal Auditor in accordance with the applicable provisions.

   Reply:

   The Company was in the process of identifying and appointing a suitable qualified Internal Auditor during the said period. After following a due selection and recruitment process, the Company has appointed a qualified Internal Auditor. Accordingly, the vacancy has been duly filled and the Company is presently in compliance with the applicable provisions of the Companies Act, 2013.

10. The Company has not complied with the provisions of Regulation 6(1) of SEBI LODR Regulations with respect to Appointment of Qualified Company Secretary as on Quarter ended 31st March, 2025.

    Reply:

    The management had represented that the Company was in the process of appointing a qualified Company Secretary. The Company conducted interviews of prospective candidates; however, it was unable to appoint a suitably qualified and designated Company Secretary at that time. Subsequently, upon identifying a suitably qualified and designated candidate, the Company proceeded with the appointment of the Company Secretary.

33. <u>DISCLOSURES:</u>

A. <u>Composition of Audit Committee:</u>

During the year under review, meetings of members of the Audit committee as tabulated below, was held on 21st May, 2025, 14th August, 2025, 8th September, 2025, 12th November, 2025 and 11th February, 2026 the Composition of the Committee are as follows:

Name	Status	Category
Mrs. Hetal Neel Pathak	Chairperson	Non-Executive and Independent Director
Mr. Fagun Chandrakant Soni	Member	Managing Director
Mrs. Parulben Dharmeshkumar Dataniya[1]	Member	Non-Executive and Non-Independent Director
Mrs. Meenu Jain[2]	Member	Non-Executive and Independent Director

1. *Mrs. Parulben Dharmeshkumar Dataniya has resigned from the post of Member of the Audit Committee, w.e.f 1st November, 2025.*
2. *Mrs. Meenu Jain has been appointed as Member of the Audit Committee w.e.f 1st November, 2025.*

During the year all the recommendations made by the Audit Committee were accepted by the Board.

B. Composition of Stakeholders' Relationship Committee:

During the year under review, meetings of members of Stakeholders' Relationship committee as tabulated below, was held on, 8th September, 2025 the Composition of the Committee are as follows:

Name	Status	Category
Mrs. Hetal Neel Pathak	Chairperson	Non-Executive and Independent Director
Mrs. Parulben Dharmeshkumar Dataniya	Member	Non-Executive and Non-Independent Director
Mr. Fagun Chandrakant Soni	Member	Managing Director
Mr. Chandrakant Ramniklal Soni[1]	Member	Non-Executive and Non-Independent Director

1. *Mrs. Parulben Dharmeshkumar Dataniya has resigned from the post of Member of the Stakeholders' Relationship Committee, w.e.f 24th August 2026.*
2. *Mr. Chandrakant Ramniklal Soni appointed as Member of the Stakeholder Relationship Committee w.e.f 24th August, 2026.*

C. Composition of Nomination and Remuneration Committee:

During the year under review, meetings of members of Nomination and Remuneration committee as tabulated below, was held on 8th September, 2025 and 1st November, 2025 the Composition of the Committee are as follows:

Name	Status	Category
Mrs. Hetal Neel Pathak	Chairperson	Non-Executive and Independent Director
Mrs. Parulben Dharmeshkumar Dataniya[3]	Member	Non-Executive and Non-Independent Director
Mr. Fagun Chandrakant Soni[1]	Member	Managing Director
Mrs. Meenu Jain[2]	Member	Non-Executive and Independent Director
Mr. Chandrakant Ramniklal Soni[4]	Member	Non-Executive and Non-Independent Director

1. *Mr. Fagun Chandrakant Soni has resigned from the post of Member of the Nomination and Remuneration Committee w.e.f 1st November, 2025.*
2. *Mrs. Meenu Jain has been appointed as Member of the Nomination and Remuneration Committee w.e.f 1st November, 2025.*
3. *Mrs. Parulben Dharmeshkumar Dataniya has resigned from the post of Member of the Nomination and Remuneration Committee, w.e.f 24th August 2026.*
4. *Mr. Chandrakant Ramniklal Soni appointed as Member of the Nomination and Remuneration Committee w.e.f 24th August, 2026.*

34. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT,2013:

The Company has always been committed to provide a safe and conducive work environment to its employees. Your Directors further state that during the year under review there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 as confirmed by the Internal Complaints Committee as constituted by the Company.

The following no. of complaints was received under the POSH Act and the rules framed thereunder during the year:

a. Number of complaints filed during the financial year – NIL
b. Number of complaints disposed of during the financial year – NIL
c. Number of complaints pending as on end of the financial year – NIL

35. COMPLIANCE UNDER THE MATERNITY BENEFIT ACT, 1961:

The Company has duly complied with all applicable provisions of the Maternity Benefit Act, 1961. All eligible women employees have been granted the benefits as prescribed under the Act, including maternity leave and other related entitlements. The Company remains committed to fostering a supportive and inclusive work environment, particularly for working mothers, and continues to uphold its responsibility towards gender equity in the workplace.

36. BOARD DIVERSITY:

The Company recognizes the importance of a diverse Board in its process. We believe that a truly diverse Board will leverage differences in thought, perspective, knowledge, skill, regional and industry experience, cultural and geographical background, age, ethnicity, race and gender which will help to provide better directions and supervision to the affairs of the Company. The Board has adopted the Board diversity policy which sets out the approach to diversity of the Board of Directors. The Policy is also available on the website of the Company www.pervasivecommoditieslimited.com.

37. DEMATERIALISATION OF EQUITY SHARES:

As per direction of the SEBI, the shares of the Company are under compulsory demat form. The Company has established connectivity with both the Depositories i.e. National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and the Demat activation number allotted to the Company is ISIN: INE443P01038. Presently shares are held in electronic and physical mode.

38. INDUSTRIAL RELATIONS:

The Directors are pleased to report that the relations between the employees and the management continued to remain cordial during the year under review.

39. MAINTENANCE OF COST RECORDS:

The provisions relating to maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, are not applicable to the Company and accordingly such accounts and records are not required to be maintained.

40. DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE:

During the year under review, there were no application made or any proceeding pending in the name of the company under the Insolvency and Bankruptcy Code, 2016.

41. POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION:

The Remuneration policy is directed towards rewarding performance based on review of achievements on a periodical basis. The remuneration policy is in consonance with the existing industry practice and is designed to create a high-performance culture. It enables the Company to attract, retain and motivate employees to achieve results. The Company has made adequate disclosures to the members on the remuneration paid to Directors from time to time. The Company's Policy on director's appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Section 178 (3) of the Act is available on the website of the Company at www.pervasivecommoditieslimited.com.

42. STATE OF COMPANY'S AFFAIRS:

Management Discussion and Analysis Report for the year under review, as stipulated in Regulation 34(2) (e) of SEBI Listing Regulations is given as a separate part of the Annual Report. It contains a detailed write up and explanation about the performance of the Company.

43. FORMAL ANNUAL EVALUATION PROCESS BY BOARD:

Pursuant to the provisions of the Companies Act, 2013 and Rules made thereunder, the Board has carried the evaluation of its own performance, performance of Individual Directors, Board Committees, including the

Chairman of the Board on the basis of attendance, contribution towards development of the Business and various other criteria as recommended by the Nomination and Remuneration Committee of the Company. The evaluation of the working of the Board, its committees, experience and expertise, performance of specific duties and obligations etc. were carried out. The Directors expressed their satisfaction with the evaluation process and outcome.

In a separate meeting of Independent Directors i.e. held on 11th February, 2026, the performances of Executive and Non-Executive Directors were evaluated in terms of their contribution towards the growth and development of the Company. The achievements of the targeted goals and the achievements of the expansion plans were too observed and evaluated, the outcome of which was satisfactory for all the Directors of the Company.

44. THE DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ONE TIME SETTLEMENT AND THE VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS:

During the year under review, there has been no one time settlement of Loans taken from Banks and Financial Institutions.

45. ACKNOWLEDGEMENTS:

Your directors would like to express their sincere appreciation for the co-operation and assistance received from the Bankers, Regulatory Bodies, Stakeholders including Financial Institutions, Suppliers, Customers and other business associates who have extended their valuable sustained support and encouragement during the year under review.

Your directors take this opportunity to recognize and place on record their gratitude and appreciation for the commitment displayed by all executives, officers and staff at all levels of the Company. We look forward for the continued support of every stakeholder in the future.

Registered Office:
C-806, Titanium City Canter, Near Sachin Tower, 100 Ft Road, Satellite, Jodhpur Char Rasta, Ahmedabad, Ahmadabad City, Gujarat, India, 380015

By the Order of the Board of
Pervasive Commodities Limited

Sd/-	**Sd/-**
Chandrakant Ramniklal Soni	**Fagun Chandrakant Soni**
Director	**Managing Director**
DIN: 11899795	**DIN: 10610730**

Place: Ahmedabad
Date: 3rd September, 2026

ANNEXURE 1

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. GLOBAL ECONOMIC OUTLOOK:

The global economic environment during the Financial Year 2025–26 remained dynamic and was influenced by geopolitical developments, inflationary trends, monetary policy decisions, fluctuations in interest rates, changing trade policies and varying consumer demand. Commodity markets continued to remain sensitive to global macroeconomic conditions, supply-demand dynamics, currency movements and geopolitical developments.

Commodity markets constitute an important part of the global trading ecosystem and include a wide range of agricultural commodities such as wheat, pulses, spices, grains, coffee, cocoa and sugar, as well as metals and energy commodities. During the year, commodity prices remained volatile due to changing global demand, supply disruptions, weather conditions, inventory levels and international trade developments.

The increased participation of commercial participants, investors and other market participants continued to support the development of organised commodity markets. Derivative instruments such as forwards, futures and options continued to provide mechanisms for price discovery and risk management.

During the year, supply-chain disruptions, climatic conditions, geopolitical tensions and changes in monetary policies across major economies influenced commodity prices and international trade flows. In this evolving environment, **Pervasive Commodities Limited** continued to monitor global developments and adopt appropriate business strategies to protect stakeholder interests and support sustainable growth.

2. OVERVIEW OF THE INDIAN ECONOMY:

The Indian economy continued to demonstrate resilience during Financial Year 2025–26, supported by domestic consumption, infrastructure development, investment activity and continued growth across key sectors of the economy.

Domestic demand remained an important driver of economic activity, while government initiatives relating to infrastructure, agriculture, manufacturing and digitalisation continued to create opportunities across various industries.

The agricultural sector continued to remain an important component of the Indian economy. Agricultural production and commodity prices, however, remained subject to monsoon conditions, weather variability, input costs, government policies and domestic and international demand.

For the commodity-trading sector, the continued development of organised markets, digital trading infrastructure, logistics and warehousing facilities provides opportunities for growth. **Pervasive Commodities Limited** continues to focus on its core agricultural product trading activities while closely monitoring developments in the Indian economy.

3. GLOBAL COMMODITY MARKET:

The global commodity market remained subject to significant fluctuations during Financial Year 2025–26. Agricultural commodity prices were influenced by weather conditions, crop production, inventory levels, international trade policies, transportation costs and changes in consumption patterns.

The commodity market continued to provide opportunities for traders and other participants through improved price discovery, increased market participation and the availability of risk-management instruments.

The Company believes that disciplined procurement, efficient inventory management, timely market assessment and appropriate risk-management practices are essential for sustainable operations in the commodity-trading business.

Pervasive Commodities Limited continues to monitor market trends and developments in agricultural commodities and evaluates business opportunities based on prevailing market conditions.

4. INDUSTRY STRUCTURE AND DEVELOPMENTS:

The commodity-trading industry acts as an important link between producers, suppliers, processors, traders and consumers. Agricultural commodities constitute a significant part of the commodity ecosystem and are characterised by seasonal demand and supply patterns.

The industry is gradually becoming more organised, technology-driven and transparent. Digitalisation has improved access to market information and enabled faster execution and monitoring of transactions.

At the same time, commodity trading remains exposed to price volatility, inventory risks, regulatory developments, climatic conditions and changing market demand.

The Company believes that businesses with prudent procurement practices, strong market knowledge, efficient inventory management and effective risk controls will be better positioned to benefit from opportunities in the sector.

5. **OPPORTUNITIES AND THREATS:**

Opportunities:

- **Growing Domestic Demand for Agricultural Commodities:** Increasing consumption of agricultural commodities driven by population growth, rising incomes and changing consumption patterns is expected to support demand and create opportunities for the Company.

- **Growth in Population and Urbanisation:** Continued population growth and urbanisation are expected to increase the demand for food and agricultural commodities, thereby supporting the overall growth of the agricultural commodities market.

- **Development of Organised Agricultural Supply Chains:** Increasing formalisation and development of organised agricultural supply chains may create opportunities for efficient sourcing, trading, storage and distribution of agricultural commodities.

- **Government Initiatives and Agricultural Infrastructure:** Government initiatives aimed at strengthening agricultural infrastructure, warehousing, logistics, market linkages and related facilities may provide opportunities for the Company to expand its operations.

- **Growth of Digital and Technology-Enabled Trading:** Increasing adoption of digital platforms, technology-enabled trading and improved market information systems may enhance market access, transaction efficiency and business opportunities.

Threats:

- **Commodity Price Volatility:** Significant fluctuations in agricultural commodity prices may affect trading margins, inventory valuations and the overall profitability of the Company.

- **Adverse Weather and Climatic Conditions:** Changes in weather conditions, climatic events, droughts, excessive rainfall and other natural factors may adversely affect agricultural production, availability and prices of commodities.

- **Changes in Agricultural Production:** Variations in crop yields, production levels and availability of agricultural commodities may impact sourcing, trading volumes and operating performance.

- **Changes in Government Policies and Regulations:** Changes in agricultural policies, taxation, trade regulations, procurement norms and other government regulations may affect the Company's operations and business prospects.

6. **SEGMENT-WISE / PRODUCT-WISE PERFORMANCE:**

The Company is primarily engaged in a **single operating segment, i.e. Agricultural Product Trading**.

The **Revenue from Operations of Pervasive Commodities Limited during Financial Year 2025–26 was Rs. 4,306.07 lakhs**, as compared with **Rs. 3,027.60 lakhs during Financial Year 2024–25**.

The Company remains focused on improving operational efficiency, inventory management and profitability.

7. **FINANCIAL PERFORMANCE:**

The financial performance of **Pervasive Commodities Limited** for the Financial Year 2025–26 is summarised below:

(Amt. in Lakhs)

Particulars	**FY 2025-26**	**FY 2024-25**
Revenue from Operations	4,306.07	3,027.60
Profit / Loss After Tax	(4.31)	8.88

Revenue from operations increased during the year under review.

The management continues to focus on improving trading margins, controlling costs, strengthening working-capital management and improving the overall efficiency of business operations.

The detailed financial performance of the Company is provided in the audited Financial Statements forming part of the Annual Report.

8. **OPERATIONAL PERFORMANCE:**

During Financial Year 2025–26, **Pervasive Commodities Limited** continued its operations in the agricultural product trading segment.

The Company's operational performance remained dependent on procurement prices, selling prices, commodity demand, inventory holding periods, market fluctuations and logistics costs.

The Company faced certain operational challenges during the year, including challenges relating to inventory and perishable stock, which had an impact on the financial performance.

The Company recognises the importance of timely procurement and sale, appropriate storage, inventory monitoring and adequate risk-management measures and is taking steps to strengthen these areas.

9. FUTURE OUTLOOK AND BUSINESS STRATEGY:

The Company remains cautiously optimistic about the long-term prospects of the agricultural commodity-trading sector.

Going forward, **Pervasive Commodities Limited** intends to strengthen its core business and improve the quality and efficiency of its operations.

The Company's key areas of focus include:

- Strengthening agricultural commodity trading activities.
- Improving procurement and inventory management.
- Enhancing supplier and customer relationships.
- Improving working-capital utilisation.
- Strengthening risk-management practices.
- Improving operational controls.
- Using technology and market information for better decision-making.
- Exploring commercially viable business opportunities.
- Improving profitability and sustainable stakeholder value.

The future outlook remains subject to economic conditions, commodity prices, agricultural production, government policies, geopolitical developments and other factors beyond the Company's control.

10. RISK MANAGEMENT:

Risk management is an integral part of the Company's business operations.

The Company seeks to identify and monitor various risks relating to commodity prices, procurement, inventory, customers, suppliers, liquidity and regulatory compliance.

Appropriate checks and controls are maintained over business transactions, while management periodically reviews market developments and operational risks.

Particular attention is given to inventory management and the handling of agricultural and perishable commodities. The Company also seeks to maintain appropriate insurance arrangements and controls for safeguarding its assets.

The Company's objective is to ensure that identified risks are appropriately monitored and managed without adversely affecting its long-term business objectives.

11. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

Pervasive Commodities Limited has established an internal control framework designed to provide reasonable assurance regarding the accuracy and reliability of financial reporting, safeguarding of assets, compliance with applicable laws and regulations and efficiency of operations.

The Company maintains appropriate checks and balances relating to procurement, sales, inventory, payments, accounting and financial reporting.

Internal controls are periodically reviewed by management and appropriate corrective measures are undertaken wherever necessary.

The Company continues to focus on strengthening controls relating to inventory management, working-capital utilisation, supplier advances, insurance coverage and operational processes.

The management believes that the internal control systems are adequate and appropriate for the size and nature of the Company's operations.

12. HUMAN RESOURCES AND INDUSTRIAL RELATIONS:

Human resources continue to be an important component of the Company's operations.

During the year under review, **Pervasive Commodities Limited** maintained cordial relations between management and employees. The Company continued to give due attention to employee engagement, professional development and maintaining a positive working environment.

The management believes that a capable and motivated workforce contributes to improved operational efficiency and sustainable business performance.

The Company remains committed to maintaining a professional workplace and ensuring that employees are aligned with the Company's business objectives and applicable compliance requirements.

13. MATERIAL FINANCIAL AND COMMERCIAL TRANSACTIONS:

During the Financial Year 2025–26, the Company undertook transactions in the ordinary course of its business.

The Company maintains appropriate oversight over financial and commercial transactions and continues to emphasise transparency, proper authorisation and compliance with applicable statutory and regulatory requirements.

There were no material financial or commercial transactions outside the ordinary course of business requiring separate disclosure, except as disclosed in the Financial Statements and other relevant sections of the Annual Report.

14. KEY FINANCIAL RATIOS:

In accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, the Company is required to provide details of significant changes in key financial ratios, wherever applicable.

The financial performance of **Pervasive Commodities Limited** during Financial Year 2025–26 was influenced by operational and inventory-related factors, and certain financial ratios may therefore have changed significantly compared with the previous financial year.

The relevant key financial ratios, comparative figures and reasons for significant variations are disclosed separately in the Financial Statements forming part of this Annual Report.

The management continues to monitor profitability, liquidity, leverage, working capital and other relevant financial indicators to support effective financial and operational decision-making.

15. CAUTIONARY / FORWARD-LOOKING STATEMENT:

This Management Discussion and Analysis contains statements concerning the objectives, expectations, projections and future business prospects of **Pervasive Commodities Limited**, which may constitute "forward-looking statements" within the meaning of applicable securities laws and regulations.

These statements are based on certain assumptions and expectations concerning future events and are subject to various risks and uncertainties. Actual results may differ materially from those expressed or implied in such statements.

Important factors that could cause actual results to differ include changes in global and domestic economic conditions, commodity prices, agricultural production, weather conditions, government policies, taxation and regulatory frameworks, interest rates, foreign-exchange movements, geopolitical developments, supply-chain conditions, availability of working capital, competition, litigation and other internal or external factors.

Pervasive Commodities Limited does not undertake any obligation to publicly update or revise any forward-looking statements, except as may be required under applicable laws and regulations.

The Management Discussion and Analysis should be read in conjunction with the audited Financial Statements and other disclosures contained in the Annual Report of **Pervasive Commodities Limited** for the Financial Year 2025–26.

Registered Office:
C-806, Titanium City Canter, Near Sachin Tower, 100 Ft Road, Satellite, Jodhpur Char Rasta, Ahmedabad, Ahmadabad City, Gujarat, India – 380 015

By the Order of the Board of
Pervasive Commodities Limited

Place: Ahmedabad
Date: 3rd September, 2026

Sd/-
Chandrakant Ramniklal Soni
Director
DIN: 11899795

Sd/-
Fagun Chandrakant Soni
Managing Director
DIN: 10610730

Annexure - 2

Form No. MR-3
SECRETARIAL AUDIT REPORT
For the financial year ended March 31, 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members
Pervasive Commodities Limited
Regd. Office: C-806, Titanium City Canter, Near Sachin Tower, 100 Ft Road, Satellite, Ahmedabad, Gujarat – 380015**.**

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Pervasive Commodities Limited [CIN: L51909GJ1986PLC008539]** (*hereinafter called the Company*). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March 2026 ('*Audit Period*') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, *(subject to the observations/qualification mentioned in this report)* in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2026 according to the provisions of:

(i) The Companies Act, 2013 (*'the Act'*) and the Rules made thereunder;
(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder;
(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings *(Not Applicable to the Company during the Audit Period)***;**
(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): —

   (a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
   (b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
   (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
   (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
   (e) The Securities and Exchange Board of India (Share based Employee benefits and Sweat Equity) Regulations, 2021 *(Not Applicable to the Company during the Audit Period)*;
   (f) The Securities and Exchange Board of India (Issue and Listing of Securitized Debt Instruments and Security Receipts) Regulations, 2008 *(Not Applicable to the Company during the Audit Period)*;
   (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 (upto 14th December, 2025) and The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 (from 15th December, 2025) regarding the Companies Act and dealing with client;
   (h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 *(Not Applicable to the Company during the Audit Period)*; and
   (i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 *(Not Applicable to the Company during the Audit Period)*;

(j) The Securities and Exchange Board of India (Issue and Listing of Non-convertible Securities) Regulations, 2021 *(Not Applicable to the Company during the Audit Period)*;

(vi) Other laws as applicable during the audit period.

We have also examined compliance with the applicable clauses of the following:

(a) Secretarial Standards issued by The Institute of Company Secretaries of India; with respect to the Board Meetings and General Meetings.

(b) The Listing Agreements entered into by the Company with BSE Limited along with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above, subject to filing of certain forms with additional fees beyond due date, except for the following:

1. *The Company has not complied with the provisions of Regulation 13(3) of SEBI LODR Regulations with respect to Submission of a Statement on Investor Complaints within stipulated time for the Quarter ended on 30th June, 2025.*

2. *The Company has not complied with the provisions of Regulation 47 of SEBI LODR Regulations with respect to Publication of Newspaper Advertisement and its intimation to the stock exchange for the Financial Results for the Quarter ended on 30th June, 2025 within stipulated time.*

3. *The company has not complied with requirements of Regulation 17(1) of the SEBI LODR Regulations pertaining to the composition of the Board including failure to appoint woman director for the Quarter ended on 30th September, 2025*

4. *The company has not complied with requirements of Regulation 17(1) of the SEBI LODR Regulations pertaining to the composition of the Board including failure to appoint woman director for the Quarter ended on 31st December, 2025*

5. *The company has not complied with the requirements of Regulation 18(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to with requirements pertaining to the Constitution of Audit Committee for the Quarter ended on 30th September, 2025*

6. *The company has not complied with the requirements of Regulation 18(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to with requirements pertaining to the Constitution of Audit Committee for the Quarter ended on 31st December, 2025*

7. *The company has not complied with the requirements Regulation 19(1) & 19(2)of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to the Constitution of Nomination and Remuneration Committee for the Quarter ended on 30th September, 2025*

8. *The company has not complied with the requirements Regulation 19(1) & 19(2)of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to the Constitution of Nomination and Remuneration Committee for the Quarter ended on 31st December, 2025*

9. *The Company has not complied with the provisions of Section 138 of the Companies Act, 2013, read with Rule 13 of the Companies (Accounts) Rules, 2014, during the financial year 2025-26, as it has not appointed an Internal Auditor in accordance with the applicable provisions.*

10. *The Company has not complied with the provisions of Regulation 6(1) of SEBI LODR Regulations with respect to Appointment of Qualified Company Secretary as on Quarter ended 31st March, 2025*

We further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes that took place in the composition of the Board of Directors were in carried out in compliance with the provisions of the Act.
- Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent as per the requirements of the statute and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- All the decisions at Board Meetings and Committee Meetings are passed with requisite approvals, as recorded in the minutes.

We further report that:

- There are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
- We have relied on the representations made by the Company and its officers for compliance under other laws specifically applicable to the industry to which the Company belongs
- We have not examined compliance by the Company with applicable financial laws, like direct and indirect tax laws, since the same have been subject to review by statutory financial audit and other designated professionals.

FOR, JAY PANDYA & ASSOCIATES,
COMPANY SECRETARIES
Sd/-
JAY PANDYA
PROPRIETOR
ACS No.: 63213
COP No.: 24319
FRN: S2024GJ963300
Peer Review Certificate No.: 7830/2026
UDIN: A063213H001346541
Date: 02/09/2026
Place: Ahmedabad

This report is to be read with our letter of even date which is annexed as ***'Annexure -1'*** *and forms an integral part of this report.*

Annexure-1

To,
The Members
Pervasive Commodities Limited
Regd. Office: C-806, Titanium City Canter, Near Sachin Tower, 100 Ft Road, Satellite, Ahmedabad, Gujarat – 380015**.**

Our report of the even date has to be read along with this letter.

1. Maintenance of Secretarial/ Statutory Records is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these records based on the audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records. The verification was done on test basis to ensure that the correct facts are reflected in the secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company and have relied upon the statutory Auditor report made available by the company to us, as on the date of signing of this report.
4. Wherever required we have obtained the Management representation about the compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standard is the responsibility of management. Our examination is limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

FOR, JAY PANDYA & ASSOCIATES,
COMPANY SECRETARIES

Sd/-
JAY PANDYA
PROPRIETOR
ACS No.: 63213
COP No.: 24319
FRN: S2024GJ963300
Peer Review Certificate No.: 7830/2026
UDIN: A063213H001346541

Date: 02/09/2026
Place: Ahmedabad

Annexure - 3

REPORT ON CORPORATE GOVERNANCE

1. THE COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:

Your Company believes that Corporate Governance is an ethical business process that is committed to value aimed at enhancing an organization's wealth generating capacity. This is ensured by taking ethical business decision and conducting business with firm commitment to values, while meeting stakeholder's expectations. Corporate Governance is globally recognized as a key component for superior long-term performance of every corporate entity.

Effective corporate governance practices constitute the strong foundation on which successful commercial enterprises are built to the last. Our corporate governance is a reflection of our value system encompassing our culture, policies, and relationships with our stakeholders. Integrity and transparency are key to our corporate governance practices to ensure that we gain and retain the trust of our stakeholders at all times. The Company firmly believes that adherence to business ethics and sincere commitment to corporate governance will help the Company to achieve its vision of being the most respected Company.

We are committed for maximizing stakeholder value by improving good governance, quality and commitment with a spirit of integrity.

Our Corporate Governance framework ensures that we make timely disclosure and share accurate information regarding our financial and performance, as well as leadership and governance of the Company.

The Company's philosophy on investor service and protection envisages the attainment of the highest levels of transparency, accountability and equity, in all facets of its operations and in all its interactions with its stakeholders including shareholders, employees, the government and lenders. The Company is committed to achieve the highest standards of corporate governance. The Company believes that all its operations and actions must serve the underlying goal of enhancing overall shareholders' value, over a sustained period of time. The Company continues to take necessary steps towards achieving this goal.

A report on compliance with corporate governance principles as prescribed under Regulation 17 to 27 read with Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations" or "SEBI (LODR) Regulations, 2015") as applicable is given below.

2. BOARD OF DIRECTORS:

a) Composition:

Name of Directors	Category of Directorship in the Company	No. of other Directorship @	No. of Committee position in other Companies**		No. of Board Meetings attended during 2025-26
			Member	Chairman	
Mr. Fagun Chandrakant Soni	Managing Director	1	2	-	8
Mrs. Parulben Dharmeshkumar Dataniya[1]	Non-Executive Non-Independent Director	1	1	0	8
Mrs. Meenu Jain[3]	Non-Executive Independent Director	4	6	2	3
Mrs. Hetal Neel Pathak	Non-Executive Independent Director	1	2	2	8
Mr. Chandrakant Ramniklal Soni[2]	Non-Executive Non-Independent Director	0	0	0	0

1. *Mrs. Parulben Dharmeshkumar Dataniya had resigned from the post of Non-Executive Non-Independent Director w.e.f. 24th August, 2026.*
2. *Mr. Chandrakant Ramniklal Soni appointed as Non-Executive Non-Independent Director w.e.f. 24th August, 2026.*
3. *Mrs. Meenu Jain appointment as an additional director in the Board meeting held on 1st November, 2025 and was subsequently regularized and approved by the members of the Company through postal ballot on 30th January, 2026.*

@Private Companies, foreign companies and companies under Section 8 of the Companies Act, 2013 are excluded.

*** for the purpose of reckoning the limit of committees, only chairmanship/membership of the Audit Committee and Stakeholders' Relationship Committee has been considered.*

b) Information on Board of Directors:

None of the directors on the board is a Member of more than 10 (ten) committees or Chairman of more than 5 (five) committees across all the companies in which he is a director. None of the Independent Directors serve as an Independent Director in more than seven listed entities provided that any Independent Director who is serving as a whole-time director in any listed entity shall serve as an independent director in not more than three listed entities. Necessary disclosures regarding their Directorship/ Membership in other companies have been made by all directors.

Chart/Matrix setting out the skills/expertise/ competence of the Board of Directors

The following is the list of core skills/expertise/ competencies identified by the Board of Directors as required in the context of the Company's business and that the said skills are available with the Board Members:

i. Knowledge:

Understand the Company's businesses, policies and culture (including the Mission, Vision and Values) major risks/ threats and potential opportunities and knowledge of the industry in which the Company operates.

ii. Behavioral Skills:

Attributes and competencies to use their knowledge and skills to contribute effectively to the growth of the Company.

iii. Business Leadership:

Leadership experience including in the areas of Business Strategy, Administration, Decision Making and guiding the Company and its senior management towards its vision and values.

iv. Financial Management skills:

Experience in financial management of large corporations with understanding of capital allocation & funding and financial reporting processes.

v. Sales and Marketing:

Experience in developing strategies to grow sales and market share, build brand awareness and thereby enhance enterprise value.

Name of Director	Knowledge	Behavioral Skills	Business Leadership	Financial Management skills	Sales and Marketing
Mr. Fagun Chandrakant Soni	Yes	Yes	Yes	Yes	Yes
Mrs. Parulben Dharmeshkumar Dataniya	Yes	Yes	Yes	Yes	NA
Mrs. Meenu Jain	Yes	Yes	Yes	Yes	NA
Mrs. Hetal Neel Pathak	Yes	Yes	Yes	Yes	NA
Mr. Chandrakant Ramniklal Soni	Yes	Yes	Yes	NA	Yes

c) Declaration by the Board:

In terms of Regulation 25(8) of Listing Regulations, each Independent Director has confirmed that he/she meets the criteria of independence in accordance with the provisions of the Companies Act, 2013 and the Listing Regulations and also confirmed that they are not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact his/her ability to discharge his/her duties with an objective independent judgment and without any external influence. Based on the declaration received from each Independent Director under Section 149(7) of the Companies Act, 2013 read with Regulation 25(8) of Listing Regulations, Board of Directors has confirmed that the Independent Directors fulfill the conditions specified in these sections and regulations and are independent of the management.

d) Resignation of Independent Director:

During the year under review, there is no instance of resignation of an Independent Director.

e) Board Membership Criteria:

The Nomination and Remuneration Committee works with the entire Board to determine the appropriate characteristic, skills and experience required for the Board as a whole and for individual members. Board Members are expected to possess the expertise, skills, and experience to manage and guide a high growth.

f) Number of meetings of the Board of Directors held and dates on which held:

8 (Eight) Board Meetings were held during the year 2025-26. The dates on which the Board meetings were held are: 20th May, 2025, 21st May, 2025, 14th August, 2025, 8th September, 2025, 1st November, 2025, 12th November, 2025, 31st December, 2025 and 11th February, 2026.

The information as required under Regulation 17(7) of SEBI (LODR) Regulations, 2015 is made available to the Board. The agenda and the papers for consideration at the Board meeting are circulated to the Directors in advance before the meetings. Adequate information is circulated as part of the Board papers and is also made available at the Board Meetings to enable the Board to take informed decisions. Where it is not practicable to attach supporting/relevant document(s) to the agenda, the same are tabled at the meeting and specific reference to this is made in the agenda. As required under Regulation 17(3) of SEBI (LODR) Regulations, 2015, the Board periodically reviews compliances of various laws applicable to the Company.

Names of the Directors on the Board, their Attendance in the Board Meeting, % of attendance and Attendance in last Annual General Meeting during the year 2025-26 is given below:

No. of Board Meeting held & attended during 2025-26	**Name of Director**			
	Mr. Fagun Chandrakant Soni	**Mrs. Parulben Dharmeshkumar Dataniya**	**Mrs. Meenu Jain**	**Mrs. Hetal Neel Pathak**
20-05-2025	Yes	Yes	NA	Yes
21-05-2025	Yes	Yes	NA	Yes
14-08-2025	Yes	Yes	NA	Yes
08-09-2025	Yes	Yes	NA	Yes
01-11-2025	Yes	Yes	NA	Yes
12-11-2025	Yes	Yes	Yes	Yes
31-12-2025	Yes	Yes	Yes	Yes
11-02-2026	Yes	Yes	Yes	Yes
Total attended	**8**	**8**	**3**	**8**
% of attendance	**100**	**100**	**100**	**100**
Whether attended Last AGM held on 30-09-2025	Yes	Yes	NA	Yes

g) Disclosure of Relationship between Directors inter se:

No Directors of the Company are inter-se related during the year under preview.

h) Shareholding of Non-Executive Directors:

Name of Directors	**No. of Shares held**	**% of shareholding**
Mrs. Parulben Dharmeshkumar Dataniya	0	0.00
Mrs. Meenu Jain	0	0.00
Mrs. Hetal Neel Pathak	0	0.00
Total	**0**	**0.00**

i) Code of Conduct:

The Company has formulated and implemented a Code of Conduct for all Board members and senior management personnel of the Company in compliance with Regulation 17(5) of the SEBI (LODR) Regulations, 2015. A declaration in respect of affirmation on compliance with Code of Conduct, by the Board Members and senior management personnel for the financial year ended on 31st March, 2026, duly signed by Managing Director of the Company is attached herewith and forms part of Corporate Governance Report. The Board has also adopted separate code of conduct with respect to duties of Independent Directors as per the provisions of the Companies Act, 2013.

j) Disclosures regarding appointment/re-appointment of Directors:

Mr. Fagun Chandrakant Soni, Director, is retiring at the ensuing Annual General Meeting and being eligible, has offered himself for re-appointment. An agenda seeking shareholders' approval for his re-appointment forms part of the Notice of the Annual Report.

The brief resume and other information required to be disclosed under Regulation 36(3) of SEBI (LODR) Regulations, 2015 is provided in the Notice of the Annual General Meeting.

k) Familiarization Programme for Independent Director:

The Company undertook various steps to make the Independent Directors have full understanding about the Company. The details of such familiarization programmes have been disclosed on the Company's website.

3. AUDIT COMMITTEE:

The Audit Committee serves as the link between the Statutory and internal auditors and the Board of Directors. The primary objective of the Audit Committee is to monitor and provide effective supervision of the Management's financial reporting process with the view to ensure accurate, timely and proper disclosures and transparency, integrity and quality of financial reporting.

a) Terms of reference and Powers:

Terms of reference of the Audit Committee include approving and implementing the audit procedures, reviewing financial reporting systems, internal control systems and control procedures and ensuring compliance with the regulatory guidelines and also include those specified under the Regulation 18 of SEBI (LODR) Regulations, 2015 as well as under Section 177 of the Companies Act, 2013.

With the introduction of SEBI Notification No. SEBI/ LAD-NRO/GN/2021/22 dated 5th May, 2021 amending SEBI (LODR) Regulations, 2015 which will be effective from different dates in phase manner, the role of the Audit Committee has been amended by addition of one new role of Audit Committee i.e. consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders.

The Committee reviews the information as listed under Regulation 18(3) of SEBI (LODR) Regulations, 2015 read with Schedule II Part C (B) as well as under Section 177 of the Companies Act, 2013 as amended from time to time.

b) Composition:

The Board of Directors of the Company has constituted an Audit Committee. Presently, the Audit Committee comprises qualified and majority independent members of the Board, who have expertise knowledge and experience in the field of accounting and financial management and have held or hold senior positions in other reputed organizations. The constitution, composition and functioning of the Audit Committee also meets the requirements of Section 177 of the Companies Act, 2013 and Regulation 18 of SEBI (LODR)Regulations, 2015. The present composition of the Audit committee is as follow:

Name	Status	No. of the Committee Meetings entitled	No. of the Committee Meetings attended
Mrs. Hetal Neel Pathak	Chairperson	5	5
Mr. Fagun Chandrakant Soni	Member	5	5
Mrs. Parulben Dharmeshkumar Dataniya[1]	Member	3	3
Mrs. Meenu Jain[2]	Member	2	2

1. *Mrs. Parulben Dharmeshkumar Dataniya had resigned from the post of member of the Audit Committee w.e.f. 1st November, 2025.*
2. *Mrs. Meenu Jain has appointed as member of the Audit Committee w.e.f. 1st November, 2025.*

❖ **Composition of Audit Committee as on Date of Report:**

Audit Committee was reconstituted on 1st November, 2025. Hence, Committee Composition as on date of report is stated as below:

Name	Status
Mrs. Hetal Neel Pathak	Chairperson
Mr. Fagun Chandrakant Soni	Member
Mrs. Meenu Jain	Member

c) Audit Committee Meetings:

5 [Five] Audit Committee Meetings were held during the year 2025-26. The dates on which the Audit Committee Meetings were held are: 21st May, 2025, 14th August, 2025, 8th September, 2025, 12th November, 2025 and 11th February, 2026.

The Statutory Auditors of the Company and Finance personnel are invited to attend and participate in the meetings of the Audit Committee. The Committee holds discussions with them on various matters including limited review of results, audit plan for the year, matters relating to compliance with accounting standards, auditors' observations and other related matters.

Company Secretary acts as Secretary to the Committee.

Names of the members on the Committee, their Attendance in the Audit Committee Meetings, % of attendance during the year 2025-26 is given below:

Name of Member	No. of Audit Committee Meeting held & attended during 2025-26					Total attended	% of attendance
	21-05-2025	14-08-2025	08-09-2025	12-11-2025	11-02-2026		
Mrs. Hetal Neel Pathak	Yes	Yes	Yes	Yes	Yes	5	100
Mr. Fagun Chandrakant Soni	Yes	Yes	Yes	Yes	Yes	5	100
Mrs. Parulben Dharmeshkumar Dataniya	Yes	Yes	Yes	NA	NA	3	100
Mrs. Meenu Jain	NA	NA	NA	Yes	Yes	2	100

4. <u>NOMINATION AND REMUNERATION COMMITTEE:</u>

a) Composition:

In compliance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (LODR) Regulation, 2015, Nomination and Remuneration Committee has been constituted by the Board of Directors. The present composition of the Nomination and Remuneration Committee is as follow:

Name	Status	No. of the Committee Meetings entitled	No. of the Committee Meetings attended
Mrs. Hetal Neel Pathak	Chairperson	2	2
Mrs. Parulben Dharmeshkumar Dataniya[3]	Member	2	2
Mr. Fagun Chandrakant Soni[1]	Member	2	2
Mrs. Meenu Jain[2]	Member	NA	NA
Mr. Chandrakant Ramniklal Soni[4]	Member	NA	NA

1. *Mr. Fagun Chandrakant Soni had resigned from the post of member of the Nomination and Remuneration Committee w.e.f. 1st November, 2025.*
2. *Mrs. Meenu Jain has appointed as member of the Nomination and Remuneration Committee w.e.f. 1st November, 2025.*
3. *Mrs. Parulben Dharmeshkumar Dataniya had resigned from the post of member of the Nomination and Remuneration Committee w.e.f. 24th August, 2026.*
4. *Mr. Chandrakant Ramniklal Soni has appointed as member of the Nomination and Remuneration Committee w.e.f. 24th August, 2026.*

❖ **Composition of Nomination and Remuneration Committee as on Date of Report:**

Nomination and Remuneration Committee was reconstituted on 24th August, 2026. Hence, Committee Composition as on date of report is stated as below:

Name	Status
Mrs. Hetal Neel Pathak	Chairperson
Mr. Chandrakant Ramniklal Soni	Member
Mrs. Meenu Jain	Member

b) Nomination and Remuneration Committee Meeting:

During the year under review, Nomination and Remuneration Committee ("NRC") Meeting was held on 8th September, 2025 and 1st November, 2025

Names of the members on the Committee, their Attendance in the Nomination and Remuneration Committee (NRC) Meetings, % of attendance during the year 2025-26 is given below:

Name	No. of Committee Meeting		Total attendance	% of attendance
	08-09-2025	01-11-2025		
Mrs. Hetal Neel Pathak	Yes	Yes	2	100
Mrs. Parulben Dharmeshkumar Dataniya	Yes	Yes	2	100
Mr. Fagun Chandrakant Soni	Yes	Yes	2	100
Ms. Meenu Jain	NA	NA	NA	NA

c) Terms of reference and Powers of the committee inter alia, includes the following:

Terms of Reference and role of the NRC cover the matters specified in SEBI (LODR) Regulations, 2015 and Section178 of the Companies Act, 2013 as amended from time to time, which, inter alia, includes the following:

- Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to the remuneration of the directors, key managerial personnel and other employees.

- Formulation of criteria for evaluation of performance of independent directors and the board of directors.

- Devising a policy on diversity of board of directors.

- Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the board of directors their appointment and removal and carrying out evaluation of performance of every Director.

- Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.

- Recommending and determining remuneration of the Executive Directors as per the Policy.

- To recommend to the board, all remuneration, in whatever form, payable to senior management.

d) Performance evaluation criteria for directors:

Nomination and Remuneration Committee has devised criteria for evaluation of the performance of the Directors including Independent Directors. The said criteria provide certain parameters like attendance, effective participation, domain knowledge and so on, which are considered by the Committee and/or Board while evaluating the performance of each Director.

The performance evaluation of the Independent Directors was carried out by the entire Board as well as Nomination and Remuneration Committee.

e) Salient features of policy on remuneration of directors, key managerial personnel & senior employees:

The Company has formulated the remuneration policy for its directors, key managerial personnel and Senior Employees keeping in view the following objectives:

» To guide the Board in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management.

» To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation of the Board.

» To recommend to the Board on Remuneration payable to the Directors, Key Managerial Personnel and Senior Management.

(1) Criteria for Selection of Directors:

a. The Non-Executive Directors shall be of high integrity with relevant expertise and experience so as to have a diverse Board with Directors having expertise in the fields of manufacturing, marketing, finance, taxation, law, governance and general management.

b. In case of appointment of Independent Directors, the Nomination and Remuneration Committee ("NRC") satisfies itself with regard to the independence nature of the Directors vis-a-vis the Company so as to enable the Board to discharge its function and duties effectively.

c. NRC ensures that the candidate identified for Appointment / Re- Appointment as an Independent Director is not disqualified for Appointment / Re-Appointment under Section 164 of the Companies Act, 2013.

d. NRC considers the following attributes / criteria, whilst recommending to the Board the candidature for appointment as Director:

1. Qualification, expertise and experience of the Directors in their respective fields;
2. Personal, Professional or business standing;
3. Diversity of the Board.

e. Board of Directors take into consideration the performance evaluation of the Directors and their engagement level.

(2) Criteria for Selection of KMP/Senior Management:

a. NRC ensures that the candidate possesses the required qualifications, experience, skills & expertise to effectively discharge their duties and responsibilities.

b. NRC considers the practice and encourages professionalism and transparent working environment.

c. NRC considers to build teams and carry the team members along for achieving the goals/ objectives and corporate mission.

(3) Remuneration:

A. Remuneration to Executive Directors and KMP:

i) The Board, on the recommendation of the NRC, shall review and approve the remuneration payable to the Executive Directors of the Company within the overall limits approved by the shareholders.

ii) The Board, on the recommendation of the NRC, shall also review and approve the remuneration payable to the KMP of the Company.

iii) The remuneration structure to the Executive Directors and KMP shall include the following components:

• Basic Pay
• Perquisites and Allowances
• Stock Options
• Commission (Applicable in case of Executive Directors)
• Retiral benefits

B. Remuneration to Non-Executive Directors:

i) The Board, on the recommendation of the NRC, shall review and approve the remuneration payable to the Non-Executive Directors of the Company within the overall limits approved by the shareholders.

ii) Non-Executive Directors shall be entitled to sitting fees for attending the meetings of the Board and the Committees thereof. The Non- Executive and Independent Directors shall also be entitled to remuneration by way of commission in addition to the sitting fees.

C. Remuneration to Senior Employees:

Employees shall be assigned grades according to their qualifications and work experience, competencies as well as their roles and responsibilities in the organization. Individual remuneration shall be determined within the appropriate grade and shall be based on various factors such as job profile, skill sets, seniority, experience and prevailing remuneration levels for equivalent jobs.

The remuneration policy is directed towards rewarding performance, based on review of achievements on a periodical basis. The remuneration policy is in consonance with the existing industry practice.

5. REMUNERATION OF DIRECTORS:

a) All pecuniary relationship or transactions of the non-executive directors vis-à-vis the listed entity:

There have been no materially significant related party transactions, pecuniary transactions or relationships between the Company and its Non-Executive Directors that may have potential conflict with the interests of the Company at large.

b) Disclosures with respect to remuneration:

All elements of remuneration package of individual directors are summarized under major groups, such as salary, benefits, bonuses, stock options, pension etc.

Executive & Managing Directors

The Nomination and Remuneration Committee of the Company is authorized to decide the remuneration of the Managing Director, subject to the approval of Members, if required. The remuneration structure of the Company comprises salary/remuneration, perquisites & Allowances etc. The nature of employment of all Executive and Managing Directors is contractual as per the Company's policy.

The Company has one Managing Director on its Board, who is eligible to draw remuneration as per the Board and Shareholder's approval. However, the Managerial Person viz. Mr. Fagun Chandrakant Soni, Managing Director draw remuneration of Rs. 2,37,000/- during the year and accordingly no remuneration including any allowances and/or performance linked Bonus/Commission was paid to the Managerial Persons during financial year 2025-2026.

Terms of Appointment of Directors

As required under Regulation 36(3) of SEBI (LODR) Regulations, 2015, particulars of Directors seeking appointment/reappointment are given in Notice of the 41st Annual General Meeting.

- **Non-Executive & Independent Directors:**

Commission & Sitting fees to Non-executive Director

The details of payment of commission and sitting fees paid to Non-Executive & Independent Directors for the F.Y. 2025-26 are as under:

(Amount in Lakhs)

Sr. No.	Name of Director	Commission	Sitting Fees
1.	Mrs. Hetal Neel Pathak	Nil	0.40
2.	Mrs. Meenu Jain	Nil	0.24

The Company also reimburses out of pocket expenses incurred by the Directors, if any, for attending Board & Committee meetings.

- **Non-Executive Director**

Remuneration paid to Mrs. Parulben Dharmeshkumar Dataniya during F.Y. 2025-26: NIL

Note: As per Regulation 17(6)(ca) of the SEBI (LODR) Regulations, 2015, the approval of the members of the Company by way of special resolution, giving details of remuneration, is required every year for payment of annual remuneration to single non-executive Director exceeding 50% (fifty percent) of the total annual remuneration payable to all non-executive Directors of the Company.

c) Stock Option

The Company has not granted any stock options to its directors.

The Criteria of making payment to Non-Executive Directors is placed on the website of the Company.

6. STAKEHOLDERS RELATIONSHIP COMMITTEE:

a) Composition

The Company has constituted Stakeholders Relationship Committee. The constitution, composition and functioning of the Stakeholders Relationship Committee also meets the requirements of Section 178 of the Companies Act, 2013 and Regulation 20 of SEBI (LODR) Regulations, 2015. The Committee specifically looks into issues relating to various aspects of shareholders, *inter alia,* share related matters and redressal of grievances of Security holders. The Committee comprises 3 [three] members and committee functions under the Chairmanship of the Committee. The present composition of the Stakeholders Relationship Committee is as follow:

Name	Status	No. of the Committee Meetings entitled	No. of the Committee Meetings attended
Ms. Hetal Neel Pathak	Chairperson	1	1
Mrs. Parulben Dharmeshkumar Dataniya[1]	Member	1	1
Mr. Fagun Chandrakant Soni	Member	1	1
Mr. Chandrakant Ramniklal Soni[2]	Member	NA	NA

1. *Mrs. Parulben Dharmeshkumar Dataniya had resigned from the post of member of the stakeholders relationship committee w.e.f. 24th August, 2026.*
2. *Mr. Chandrakant Ramniklal Soni has appointed as member of the stakeholders relationship committee w.e.f. 24th August, 2026.*

❖ **Composition of Stakeholders Relationship Committee as on Date of Report:**

Stakeholders Relationship Committee was reconstituted on 24th August, 2026. Hence, Committee Composition as on date of report is stated as below:

Name	Status
Mrs. Hetal Neel Pathak	Chairperson
Mr. Chandrakant Ramniklal Soni	Member
Mr. Fagun Chandrakant Soni	Member

b) Stakeholders' Relationship Committee Meetings:

1 [One] meeting were held during the year 2025-26. The dates on which the Stakeholders' Relationship Committee Meetings were held is: 8th September, 2025.

Names of the members on the Committee, their Attendance in the Stakeholders' Relationship Committee Meetings, % of attendance during the year 2025-26 is given below:

Name	No. of Committee Meeting	Total attendance	% of attendance
	08-09-2025		
Ms. Hetal Neel Pathak	Yes	1	100
Mrs. Parulben Dharmeshkumar Dataniya	Yes	1	100
Mr. Fagun Chandrakant Soni	Yes	1	100

c) Terms of reference, Role and Powers:

The Company has adopted terms of reference and role of Stakeholders Relationship Committee as per Section 178 the Companies Act, 2013 and Regulation 20 read with Part D of Schedule II of SEBI (LODR) Regulations, 2015.

Role of Stakeholders Relationship Committee:

1. Resolving the grievances of the security holders of the Company including complaints related to transfer/ transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/ duplicate certificates, general meetings etc.

2. Review of measures taken for effective exercise of voting rights by shareholders.

3. Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent.

4. Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company.

d) Other Information:

• To expedite the process of share transfer, transmission, split, consolidation, rematerialization and dematerialization etc. of securities of the Company, the Board of Directors has delegated the powers of approving the same to the Company's RTA namely Cameo Corporate Services Limited, Tamil Nadu, under the supervision and control of the Company Secretary/ Compliance Officer of the Company, who is placing a summary statement of transfer/transmission, etc. of securities of the Company at the meetings of the said Committee.

• Name, Designation and address of the Company Secretary & Compliance Officer

Mrs. Neha Nirmal, Company Secretary & Compliance Officer

Pervasive Commodities Limited
C-806, Titanium City Canter,
Near Sachin Tower, 100 Ft Road,
Satellite, Jodhpur Char Rasta,
Ahmedabad, Gujarat, India – 380 015
Email: pervasivecommodities@gmail.com

The Company has designated the email id (pervasivecommodities@gmail.com) for grievances redressal and registering complaints by investor.

Quarter-wise Summary of Investors Complaints received and resolved during the Financial Year 2025-26.

Quarter-wise Summary of Investors' Complaints received and resolved

Quarter Period		Opening	Received	Resolved	Pending
From	To				
01-04-2025	30-06-2025	Nil	Nil	Nil	Nil
01-07-2025	30-09-2025	Nil	Nil	Nil	Nil
01-10-2025	31-12-2025	Nil	Nil	Nil	Nil
01-01-2026	31-03-2026	Nil	Nil	Nil	Nil

e) Non-receipt/Unclaimed dividends

The Company has not declared dividend for any financial year till date and also there are Nil unclaimed dividend as on date.

f) Amount Transferred to IEPF Account

As per the provision of Section 124(5) and Section 125 of the Companies Act, 2013, the Company is required to transfer the unclaimed Dividends, remaining unclaimed and unpaid for a period of seven years from the due date to the Investor Education and Protection Fund (IEPF) set up by the Central Government.

7. <u>INFORMATION ABOUT GENERAL MEETINGS:</u>

a) Annual General Meeting:

Details of Venue, Date and Time of the Last Three Annual General Meetings are as follows:

Year	Venue	Date	Time
2022-23	306, Sarthik Complex, Nr. Fun Republic Iscon Cross Road, Satellite, Ahmedabad – 380 015	16-06-2023	2:00 P.M.
2023-24	Office No. C-806, Titanium City Canter, Near Sachin Tower, 100 Ft Road, Satellite, Jodhpur Char Rasta, Ahmedabad, Gujarat, India – 380 015	22-06-2024	11:30 A.M.
2024-25	Through Video Conferencing ("VC") / Other Audio Video Means ("OAVM")	30-09-2025	12:00 P.M.

b) Special Resolution (without postal ballot) passed at the Last Three AGM:

The Company has passed following special resolutions at Annual General Meeting for 2022-23 on 16th June, 2023:

1. To issue the equity shares on preferential basis.
2. To Increase in authorisation to the Board of Directors pursuant to Section 180 (1) (a) of the Companies Act, 2013
3. To increase Borrowing Powers of the Board of Directors pursuant to Section 180(1)(C) of the Companies Act, 2013
4. To take consent of Members for increase in the limits applicable for making investments / extending loans and giving guarantees or providing securities in connection with loans to persons / bodies corporate.

The Company has passed following special resolutions at Annual General Meeting for 2023-24 on 22nd June, 2024:

1. To Issue of Convertible Warrants on a Preferential basis

The Company has passed following special resolutions at Annual General Meeting for 2024-25 on 30th September, 2025:

1. To Approve Borrowing Limits under Section 180 (1) (C) of The Companies Act, 2013
2. To Sell, Lease or Otherwise dispose of the Whole or Substantially the Whole of the Undertaking of the Company or Where the Company owns more than One Undertaking, of the Whole or Substantially the Whole of such Undertakings.
3. Power under section 186 of The Companies Act, 2013.
4. Approval of Loan to Directors pursuant to Section 185 of The Companies Act, 2013.

Postal Ballot Resolutions

The Company has passed a resolution through Postal Ballot on 30th January, 2026 approving the regularization of the appointment of Ms. Meenu Jain (DIN: 07072779) as a Non-Executive and Independent Director of the Company.

8. MEANS OF COMMUNICATION:

a) Financial Results

The Company regularly intimates quarterly unaudited as well as yearly audited financial results to the stock exchanges and Company website, immediately after the same are taken on record by the Board.

b) Newspapers wherein results normally published

Results are normally published in Business Standard Newspaper (English edition) and in Jai Hind Ahmedabad Newspaper (Gujarati edition). These are not sent individually to the shareholders.

c) Website, News Releases, Presentation etc.

The Company's results, annual reports and official news releases are displayed on the Company's website. The said Company's website also containing basic information about the Company includes information about the Company's business, financial information, shareholding pattern, compliance with corporate governance, Company's director, registrar & transfer agent, contact information of the designated officials of the Company who are responsible for assisting and handling investor grievances etc.

The Company had meetings with and made presentations to the institutional investors and analysts during the year and the presentation made to analysts and investors are uploaded on the website of the Company.

BSE Listing Center

BSE Limited has also launched a web-based system for corporates to make their periodic submission of compliances online. Your company is also filing the Shareholding Pattern, Financial Result, Corporate Governance Report and all the intimation/ disclosures through the BSE Listing Center.

Processing of investor complaints in SEBI Complaints Redress System (SCORES)

SEBI has commenced processing of investor complaints in a centralized web-based complaints redress system "SCORES". By this facility investors can file their complaints on line and also view online movement of their complaints. The salient features of this system are: Centralised database of all complaints, online upload of Action Taken Reports (ATRs) by the concerned companies and online viewing by investors of action taken on the complaint and its current status.

Price Sensitive Information

All price sensitive information and announcements are communicated immediately after the Board decisions to the Stock Exchanges, where the Company's shares are listed, for dissemination to the Shareholders. The said information are also uploaded on the Company's website.

9. <u>OTHER DISCLOSURES:</u>

a) Disclosures on materially significant related party transactions that may have potential conflict with the interests of the Company at large

There were no materially significant related party transactions that may have potential conflict with the interests of the Company.

b) Details of non-compliance by the Company, penalties, strictures imposed on the listed entity by stock exchange(s) or the board or any statutory authority, on any matter related to capital markets, during the last three years

The Details of non-compliance by the Company, penalties, strictures imposed on the listed entity by stock exchange(s) or the board or any statutory authority, on any matter related to capital markets is disclosed in the Board Report.

c) Vigil Mechanism/ Whistleblower Policy

The Company has adopted the Whistleblower Policy and has established the necessary vigil mechanism for stakeholders, including individual employees and their representative bodies and directors to report concerns about illegal or unethical practices, unethical behavior, actual or suspect fraud or violation of Code of Conduct. It also provides adequate safeguard against the victimization of employees who avail of the mechanism and allows direct access to the Chairman of the Audit Committee. No person has been denied access to the Chairman of Audit Committee. The said policy is uploaded on the Company's website.

d) Material Subsidiary

The Company does not have any Holding / Subsidiary / Associate Company and Joint Venture during the period under review.

e) Basis of Related Party Transaction

There are no materially significant related party transactions i.e. transactions of the Company of material nature, with its promoters, the directors or the management, their subsidiaries or relatives etc., that may have potential conflict with the interests of company at large in the financial year 2025-26. Related party transaction during the year have been disclosed vide note no. 30 of notes on financial statement as per requirement of Ind AS 24 on related party disclosure issued by ICAI.

These transactions are not likely to conflict with the interest of the Company at large. All significant transaction with related parties is placed before audit committee periodically.

The related party transactions are entered into based on considerations of various business exigencies such as synergy in operations, sectoral specialization and the Company's long-term strategy for sectoral investments, optimization of market share, profitability, legal requirements, liquidity and capital resources. All related party transactions are negotiated on arm's length basis and are intended to further the interests of the Company.

f) Details of compliance with the mandatory requirements and extent of compliance with non-mandatory requirements

• Compliance with the Corporate Governance Code

As per Notification no. SEBI/LAD-NRO/GN/2018/21 dated May 31 2018 regulations 17, 18, 19, 20 and 21 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 related to Board of Directors Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee respectively shall not be applicable during the insolvency resolution process period in respect of a listed entity which is undergoing CIRP under the Code provided that the role and responsibilities of the Board of Directors as specified under regulation 17 shall be fulfilled by the interim resolution professional or resolution professional in accordance with sections 17 and 23 of the Insolvency and Bankruptcy Code.

• Extent of compliance with the non-mandatory requirements and Discretionary Requirements specified in Part E of Schedule II

- **Shareholder's Rights:** Quarterly and Yearly financial results including summary of significant events are presently not being sent to the shareholders of the Company. However, quarterly financial results are published in the leading newspapers and are also available on the website of the Company.

- **Modified Opinion(s) in Audit Report:** There is no qualification on Auditor's report on standalone and consolidated financial statement to the shareholder of the Company.

- **Reporting of Internal Auditor:** The Board has appointed Internal Auditor of the Company. The Internal Auditor of the Company is regularly invited to the Audit Committee meeting and regularly attends the meeting. The Internal Auditors give quarterly presentation on their audit observation to the Audit Committee.

The Company has obtained a Certificate from Mr. Jay Pandya, Proprietor of M/s. Jay Pandya & Associates, Company Secretaries, Ahmedabad on compliance of conditions of Corporate Governance requirement as required under Schedule V (E) read with Regulation 34 (3) of SEBI (LODR) Regulations, 2015 and has attached the said certificate with the Boards' Report.

g) Disclosure of accounting treatment in preparation of Financial Statements

Your Company has followed all relevant Accounting Standards laid down by the Institute of Chartered Accountants of India (ICAI) while preparing financial statement.

h) MDAR

Management Discussion and Analysis Report is set out in a separate section included in this Annual Report and forms part of this Report.

i) CEO/CFO Certificate

In compliance of the Regulation 17(8) of SEBI (LODR) Regulations, 2015, the Chief Financial Officer of the Company give annual Certification on financial reporting and internal Control to the Board. As per the requirement of Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015 the Managing Director and Chief Financial Officer also give quarterly Certification on financial results while placing the financial results before the Board.

j) Risk Management Policy

The Company has framed formal Risk Management framework for risk assessment and risk minimization for Indian operation which is periodically reviewed by the Board of Directors to ensure smooth operations and effective management control. The Audit Committee also reviews the adequacy of the risk management frame work of the Company, the key risks associated with the business and measures and steps in place to minimize the same.

k) Dividend Distribution Policy

As per amendment made in Regulation 43A of SEBI (LODR) Regulations, 2015 vide SEBI Notification No. SEBI/LAD-NRO/GN/2021/22 dated 5th May, 2021, top 1000 companies based on market capitalization (calculated as on March 31 of every financial year) are required to formulate Dividend Distribution Policy. The Board has approved the Dividend Distribution Policy in line with said Regulation which is uploaded on the website of the Company.

l) Other Policies

The Company has also formulated policy for Preservation & Archival of documents and a policy for determining materiality of event and information for disclosures as per Listing Regulation, 2015.Policy on Criteria of making payment to Non-Executive Directors.

The Board approved policy on Criteria of making payment to Non-Executive Directors as per Companies Act, 2013 and made amended from time to time.

Further, MCA vide its circulars dated 18th March, 2021 notifies amendment in Section 149(9) and Section 197 including Schedule V of the Companies Act, 2013 which allow the Independent Director to take remuneration in case of Company has no profit or inadequate profit subject to the provisions of Schedule V. Hence, the Company has revised Criteria of making payment to Non-Executive Directors to that extent.

The said policies are available on the website of the Company.

m) Conflict of Interest

The designated Senior Management Personnel of the Company have disclosed to the Board that no material, financial and commercial transactions have been made during the year under review in which they have personal interest, which may have a potential conflict with the interest of the Company at large.

n) Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32(7A)

The Company confirms that the funds raised through preferential allotment have been utilized as per the objects of the issue stated in the notice of the General Meeting, without any deviation or variation in the stated purpose.

o) Confirmation and Certification

On an annual basis, the Company obtains from each Director, details of the Board and Board Committee positions he/she occupies in other Companies, and changes if any regarding their Directorships. The Company has obtained a certificate from Mr. Jay Pandya, Proprietor of M/s. Jay Pandya & Associates, Company Secretaries, Ahmedabad, confirming that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India and Ministry of Corporate Affairs or any such authority and the same forms part of this report.

p) Payment to Statutory Auditors

During 2025-26, total fees for all services paid by the Company, on a consolidated basis, to the Statutory Auditor is Rs. 1,11,000/-.

q) Sexual Harassment of Women at Workplace

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013 ("Sexual Harassment Act"). Internal Complaints Committee (ICC) has been constituted for the Company's various sites and workplace in compliance with the provisions of Sexual Harassment Act to redress complaints received regarding sexual harassment. There were no incidences of sexual harassment reported during the year under review, in terms of the provisions of the Sexual Harassment Act.

r) SEBI (Prohibition of Insider Trading) Regulations, 2015

The Company has approved/adopted Code of Conduct for Insider Trading, as per SEBI (Prohibition of Insider Trading) Regulations, 2015 ["SEBI (PIT) Regulations"]

s) Availed services of NSDL to update e-mail ids of shareholders to send notice of 41st Annual General Meeting in compliance with the concern circulars issued by MCA and SEBI

As per MCA and SEBI vide their Circulars allowed Companies to hold Annual General Meeting ("AGM") through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM"), without the physical presence of members at a common venue. Further, the said circulars have also permit to send Annual Report to Shareholders through email only and dispensed with the printing and dispatch of physical copy of annual reports to shareholders.

Accordingly, Notice of AGM along with the Annual Report for FY 2025-26 was being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. In this regard, as a part of Good Corporate Governance, the Company had availed services of Depository viz. National Securities Depository Limited ("NSDL") to update the e-mail IDs of the shareholders to send Notice of AGM along with the Annual Report for FY 2025-26. By the said services, shareholders can update their email ID directly without approaching their DP, where they maintain their demat account.

t) During the year, the Board has accepted all the recommendations made by various committees including Audit Committee. There have been no instances during the year where recommendations of the any Committee were not accepted by the Board.

10. GENERAL SHAREHOLDERS' INFORMATION:

Sr. No.	Particulars	Details
1.	Registered Office	C-806, Titanium City Canter, Near Sachin Tower, 100 Ft Road, Satellite, Jodhpur Char Rasta, Ahmedabad, Ahmadabad City, Gujarat, India – 380 015
2.	Annual General Meeting	26th September, 2026 at 2:00 P.M. Through Video Conferencing (VC) / Other Audio Visual Means (OAVM) pursuant to MCA / SEBI Circulars.
3.	Financial Year	1st April, 2025 to 31st March, 2026
4.	Financial Results:	
	1st Quarter	45 days from end of Quarter 30th June, 2025
	Half Year ended	45 days from end of Quarter 30th September, 2025
	Nine Months ended	45 days from end of Quarter 31st December, 2025
	Year ended	60 days from end of Financial Year i.e. 31st March, 2026
5.	Book Closure Dates	19th September, 2026 to 26th September, 2026 (both days inclusive)
6.	Dividend Payment Date	Not Applicable
7.	Listing of Shares on Stock Exchanges	**BSE Limited** The Company has paid the annual listing fees for the financial year 2025-26 to the Stock Exchange viz. BSE Limited, where the equity shares of the Company are listed.
8.	Stock Exchange Code	Script Code: 517172 and Symbol: PERVASIVE
9.	Registrar and Share Transfer Agents for both Physical and Demat Segment of Equity Shares of the Company	PURVA SHAREGISTRY (INDIA) PVT. LTD. 9, Shiv Shakti Industrial Estate, J R Boricha Marg. Opp. Lodha Excelus, Lower Parel (East), Mumbai - 400 011

11. DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH, 2026:

No. of Equity Shares Held	No. of Share Holders	% of Share Holders	No. of Equity Shares Held	% of total Holding
1-1000	389	86.45	103100	0.01
1001-5000	40	8.89	78400	0.01
5001-10000	5	1.11	33200	0.00
10001 & above	16	3.55	900737500	99.98
Total	**450**	**100.00**	**900952200**	**100.00**

12. CATEGORY OF SHAREHOLDERS AS ON 31ST MARCH, 2026:

Category	No. of Shares held	% of Shareholding
Promoters (Directors, Relatives & Group Companies)	5,45,900	0.06
LLP	5,200	0.00
Corporate Bodies	90,01,00,600	99.91
Non-Resident Indian	300	0.00
Resident Individual	2,13,600	0.02
HUF	0.00	0.00
Public (Institutions)	86,600	0.01
Total	**90,09,52,200**	**100.00**

13. DEMATERIALIZATION OF SHARES & LIQUIDITY:

The Company's shares are in compulsory demat segment and as on 31st March, 2026 90,06,74,100 equity shares of the Company, forming 99.97% of the Company's paid-up equity share capital, is in dematerialized form. Company's shares are easily traded on the stock exchange i.e. BSE Limited Main Board.

14. OUTSTANDING GDRS/ADRS/WARRANTS OR ANY CONVERTIBLE INSTRUMENTS, CONVERSION DATE AND LIKELY IMPACT ON EQUITY:

The Company has no outstanding GDRs/ADRs/ Warrants/Options or any convertible Instruments as on 31st March, 2026.

15. SHARE TRANSFER SYSTEM:

All the shares related work is being undertaken by our RTA, Purva Sharegistry (India) Pvt. Ltd, Mumbai. To expedite the process of share transfer, transmission, split, consolidation, rematerialistion and dematerialisation etc. of securities of the Company, the Board of Directors has delegated the power of approving the same to the Company's RTA under the supervision and control of the Company Secretary, who is placing a summary statement of transfer/transmission, etc. of securities of the Company at the meetings of the Stakeholders Relationship Committee.

In terms of Regulation 40 of SEBI Listing Regulations, as amended from time to time, securities can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. Further, SEBI has fixed March 31, 2021 as the cut-off date for re-lodgment of transfer deeds and the shares that are re-lodged for transfer shall be issued only in demat mode. Members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Transfers of equity shares in electronic form are affected through the depositories with no involvement of the Company. Shares lodged for transfer at the RTA address in physical form are normally processed and approved within 15 days from the date of receipt, subject to the documents being valid and complete in all respects. Normally, all the requests for dematerialization of shares are processed and the confirmation is given to the Depository within 15 days. The investors/ shareholders grievances are also taken-up by our RTA.

16. RECONCILIATION OF SHARE CAPITAL AUDIT REPORT:

The Reconciliation of Share Capital Audit Report of the Company prepared in terms of Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018, reconciling the total shares held in both the depositories, viz. NSDL and CDSL and in physical form with the total issued/ paid-up capital of the Company were placed before the Stakeholders Relationship Committee every quarter and also submitted to the Stock Exchange(s) every quarter.

CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members
Pervasive Commodities Limited
Regd. Office: C-806, Titanium City Canter, Near Sachin Tower, 100 Ft Road, Satellite, Ahmedabad, Gujarat – 380015**.**

We have examined the compliance of conditions of Corporate Governance by Pervasive Commodities Limited (the Company), for the financial year ended on 31st March, 2026 as stipulated in Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’).

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination has been limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of conditions of Corporate Governance as stipulated in Listing Regulations. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion, and to the best of our information and according to the explanations given to us, and based on the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Regulations.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs the Company.

FOR, JAY PANDYA & ASSOCIATES,
COMPANY SECRETARIES

Sd/-
JAY PANDYA
PROPRIETOR
ACS No.: 63213
COP No.: 24319
FRN: S2024GJ963300
Peer Review Certificate No.: 7830/2026
UDIN: A063213H001346616

Date: 02/09/2026
Place: Ahmedabad

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)

To
The Members
Pervasive Commodities Limited
Regd. Office: C-806, Titanium City Canter, Near Sachin Tower, 100 Ft Road, Satellite, Ahmedabad, Gujarat – 380015**.**

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Pervasive Commodities Limited having CIN: L51909GJ1986PLC008539 and having registered office at C-806, Titanium City Canter, Near Sachin Tower, 100 Ft Road, Satellite, Ahmedabad, Gujarat – 380015 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority:

Sr. No.	Name of Director	DIN	Date of Appointment in the Company
1	PARULBEN DHARMESHKUMAR DATANIYA	09785793	10/11/2022
2	HETAL NEEL PATHAK	0983121	31/01/2023
3	MEENU JAIN	07072779	01/11/2025
4	FAGUN CHANDRAKANT SONI	10610730	02/05/2024

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

FOR, JAY PANDYA & ASSOCIATES,
COMPANY SECRETARIES

Sd/-
JAY PANDYA
PROPRIETOR
ACS No.: 63213
COP No.: 24319
FRN: S2024GJ963300
Peer Review Certificate No.: 7830/2026
UDIN: A063213H001346638

Date: 02/09/2026
Place: Ahmedabad

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT

We hereby confirm that the Company has adopted a Code of Conduct for its employees including the Managing Director and Executive Directors. In addition, the Company has adopted a Code of Conduct for its Non-Executive Directors and Independent Directors.

These Codes are available on the Company's website.

I, Fagun Chandrakant Soni, Managing Director of the Company, declare that the Board Members and Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct during the year ended 31st March, 2026.

Registered Office:
C-806, Titanium City Canter, Near Sachin Tower, 100 Ft Road, Satellite, Jodhpur Char Rasta, Ahmedabad, Ahmadabad City, Gujarat, India, 380015

By the Order of the Board
Pervasive Commodities Limited

Sd/-
Chandrakant Soni
Director
DIN: 11899795

SD/-
Fagun Chandrakant Soni
Managing Director
DIN: 10610730

Date: 3rd September, 2026
Place: Ahmedabad

<u>Chief Financial Officer ("CFO") Certification</u>

I, Fagun Chandrakant Soni Chief Financial Officer of Pervasive Commodities Limited **("the Company")**, to the best of my knowledge and belief, certify that:

A. I have reviewed the Financial Statements (Standalone) and the Cash Flow Statements (Standalone) for the year 1st April, 2025 to 31st March, 2026 and to the best of my knowledge and belief:

   1. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and
   2. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year i.e. 1st April, 2025 to 31st March, 2026, which are fraudulent, illegal or violative of the Company's Code of Conduct.

C. I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which i am aware and the steps I have taken or proposed to take to rectify these deficiencies.

D. I have indicated to the Auditors and the Audit Committee:

   1. Significant changes in internal control over financial reporting during the year i.e. 1st April, 2025 to 31st March, 2026;
   2. Significant changes in accounting policies during the year and that the same have been disclosed in the Notes to the Financial Statements; and
   3. Instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Registered Office:
C-806, Titanium City Canter, Near Sachin Tower,
100 Ft Road, Satellite, Jodhpur Char Rasta,
Ahmedabad, Gujarat, India - 380 015

By the Order of the Board of
Pervasive Commodities Limited

Sd/-
Fagun Chandrakant Soni
Managing Director & CFO
DIN: 10610730

Place: Ahmedabad
Date: 3rd September, 2026

INDEPENDENT AUDITOR'S REPORT

To,

The Members of,

PERVASIVE COMMODITIES LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **Pervasive Commodities Limited** ("the Company"), which comprise the balance sheet as at 31st March 2026, and the statement of profit and loss and statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements gives the information required by the Companies Act, 2013 ("the ACT") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, and its **Loss,** total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on Standalone Financial Statement.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr No	Key Audit Matters	Auditor's Response
1.	**Revenue Recognition** Revenue from the sale of goods (hereinafter referred to as "Revenue") is recognized when the Company performs its obligation to its customers and the amount of revenue can be measured reliably and recovery of the consideration is probable. The timing of such recognition in case of sale of goods is when the control over the same is transferred to the customer, which is mainly upon delivery. The timing of revenue recognition is relevant to the reported performance of the Company. The management considers revenue as a key measure for evaluation of performance	**Principal Audit Procedures** Our audit approach was a combination of test of internal controls and substantive procedures including: • Assessing the appropriateness of the Company's revenue recognition accounting policies in line with Ind AS 115 ("Revenue from Contracts with Customers") and testing thereof. • Evaluating the design and implementation of Company's controls in respect of revenue recognition. • Testing the effectiveness of such controls over revenue cut off at year-end. • Testing the supporting documentation for sales transactions recorded during the period closer to the year end and subsequent to the year end, including examination of credit notes issued after the

		year end to determine whether revenue was recognized in the correct period. • Performing analytical procedures on current year revenue based on monthly trends and where appropriate, conducting further enquiries and testing.

Information other than the financial statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the standalone financial statements and our auditor's report thereon.
- Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those charged with governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Standalone Financial statement in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced.

We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Emphasis Of Matter:

1. During the year, Company incurred a substantial loss arising from the destruction/damage of perishable stock-in-trade during the second quarter. The Company had not obtained any

insurance coverage for safeguarding such inventories and, consequently, the resultant loss has been fully borne and absorbed by the Company.

2. During the year, the Company has granted loans and advances aggregating to Rs. 2,459.45 Lakhs to various parties. In respect of such loans and advances, external balance confirmations and supporting reconciliations have not been made available to us. Consequently, we are unable to determine the completeness, accuracy and recoverability of the said loans and advances and the consequential impact thereof, if any, on the accompanying financial statements.
3. Refer to Notes forming part of statement which includes the balance of Trade Receivables, Trade Payables, Loans including deposits and advances are subject to confirmation from and reconciliation with the relevant parties as on the date of balance sheet date.
4. During the year, the Company's inventory includes gold bars kept in lockers. For the purpose of valuation of such inventory, the Management has provided us with a valuation report issued by an independent person, along with a Management Representation Letter confirming the quantity and value of the said inventory. Accordingly, we have relied upon the valuation report and the representations made by the Management in respect of the quantity and value of such inventory. Further, it has been observed that the Company has not obtained any insurance coverage in respect of such inventory to mitigate the associated risks of loss, theft or damage.

Our opinion is not modified with respect to above mentioned matters.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the ***"Annexure B"*** a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit, we report that:
   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
   b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
   c. The Balance Sheet and the Statement of Profit and Loss, the Statement of Cash Flow and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid Standalone Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended

e. On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f. The modification relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph (b) above on reporting under section 143(3)(b) and in sub-clause (2)(h)(F) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014;

g. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in ***'Annexure A'***; Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

A. The Company does not have any pending litigations which would impact its financial position

B. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts

C. There have been no delays in transferring the amounts, required to be transferred to the Investor Education and Protection Fund by the Company;

D. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) of the Companies (Audit and Auditors) Rules, 2014, as provided under (a) and (b) above, contain any material misstatement.

E. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

F. Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the year ended 31st March, 2026 which have the feature of recording audit trail (edit log) facility however, the same has not been operated throughout the year for all relevant transactions recorded in the software systems.

Other Matter

a. The Company has generally been irregular in depositing undisputed statutory dues with the appropriate authorities within the prescribed due dates as required under applicable laws.

b. Pursuant to conversion of warrants into equity shares effective 20th May 2025, the equity share capital of the Company increased during the reporting period. Accordingly, Basic Earnings Per Share (EPS) has been calculated after giving effect to such conversion in accordance with the applicable accounting standards.

Date : 27/05/2026

Place : Ahmedabad

For, V S S B & Associates
Chartered Accountants
Firm No. 0121356W

(Vishves A. Shah)
Partner
M. No. 109944
UDIN: 26109944WZBOFL6513

<u>“Annexure A” to Independent Audit Report</u>

(Referred to in paragraph 2(g) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Report on the Internal Financial Controls with reference to Standalone Financial Statement under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 (“the Act”)

We have audited the Internal Financial Controls with reference to Standalone Financial Statements of **Pervasive Commodities Limited (“**the Company”) as of 31st March, 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to Standalone Financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls with reference to Standalone Financial Statements of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under -section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to Standalone Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Standalone Financial

Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Standalone Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Standalone Financial Statements included obtaining an understanding of internal financial controls with reference to Standalone Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to Standalone Financial Statements.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control with reference to Standalone Financial Statement is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls with reference to Standalone Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Standalone Financial Statements to future periods are subject to the risk that the internal financial control with reference to Standalone Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to Standalone Financial Statements and such internal financial controls with reference to Standalone Financial Statements were operating effectively as at 31st March, 2026, based on the criteria for internal financial control with reference to Standalone Financial Statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date : 27/05/2026
Place : Ahmedabad

For, V S S B & Associates
Chartered Accountants
Firm No. 0121356W

(Vishves A. Shah)
Partner
M. No. 109944
UDIN: 26109944WZBOFL6513

<u>“ANNEXURE B” to the Independent Audit Report</u>

(Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

The Annexure referred to in our Independent Auditor’s Report to the members of the Company on the Standalone Financial Statements for the year ended March 31, 2026, we report that:

(i.) In respect of the Company’s Property, Plant and Equipment and Intangible Assets:

(a) (i) According to the information and explanation given to us and the records produced to us for our verification, the Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(ii) According to the information and explanation given to us and the records produced to us for our verification, the Company has intangible assets during the financial year and it is maintain proper records.

(b) According to the information and explanation given to us and the records produced to us for our verification, the Company has a regular programme of physical verification of its Property, Plant and Equipments by which all Property, Plant and Equipments are verified by the management at least once in every three years. In accordance with this programme, certain Property, Plant and Equipment were verified during the year and the discrepancies noticed on verification were not material and have been appropriately dealt with in the books of accounts. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

(c) According to the information and explanations given to us and the records examined by us, we report that, Company has no immovable properties on its name, hence this clause is not applicable.

(d) According to the information and explanation given to us and the records produced to us for our verification, the Company has not revalued its Property, Plant and Equipment (including ROU) or intangible assets or both during the year. Accordingly, clause 3(i)(d) of the Order is not applicable.

(e) According to the information and explanation given to us and the records produced to us for our verification, no proceedings have been initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) In respect of Inventories :

(a) (a) The Inventory other than goods in transit, have been physically verified by the management during the year at reasonable intervals. In our opinion, the frequency of verification is reasonable and the coverage and procedure of such verification is appropriate. The discrepancies noticed on verification between the physical stocks and the book records were not 10% or more in aggregate and have been appropriately dealt with in the books of account.

(b) According to the information and explanation given to us and the records produced to us for our verification, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate from banks or financial institutions on the basis of security of current assets. Hence, this clause is not applicable to the company.

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, limited liability partnership or any other parties during the year other than loan to employees. Therefore, the provisions of Clause 3(iii), (iii)(a), (iii)(b) and (iii)(c) of the said Order are not applicable to the Company.

(iv) In our opinion and according to information and explanations given to us and representations made by the Management, the Company has not made investments, given any loans, or provided guarantees or securities, to the parties covered under section 185 of the Companies Act, 2013. Further, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in relation to investments made, loans and security given and guarantees provided by the Company.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or any amount deemed to be deposits from the public within the meaning of the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Accordingly, clause 3(v) of the Order is not applicable to the Company.

(vi) The maintenance of cost records has not been specified by the Central Government under Section 148(1) of the Act, for the business activities carried out by the Company. Thus, reporting under clause (vi) of the Order is not applicable.

(vii) According to the information and explanations given to us, in respect of statutory dues:

(a)The Company has been irregular in depositing undisputed statutory dues, including Goods and Service Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

(b) According to Information and explanations given to us, there were no disputed amounts payable in respect of Income Tax, GST and other statutory dues, hence this clause is not applicable.

(viii) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not surrendered or disclosed previously undisclosed transactions as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, clause 3(viii) of the Order is not applicable to the Company.

(ix) In respect of loans and borrowings of the Company

(a) Based upon the audit procedures performed, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, although certain loans taken from related parties, which fell due during the year, were renewed/ extended prior to the due date and interest accrued and remaining unpaid has been added to loans outstanding at year end, as per terms of the agreement.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared willful defaulter by any bank, financial institution or any other lender.

(c) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loan during the year for the purposes for which they were obtained.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the Standalone Financial Statements of the Company, we report that, prima facie, no funds raised on short term basis have been used by the Company for long-term purposes.

(e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Act.

(f) The Company does not have any subsidiaries, joint ventures or associate companies. Therefore, the question of raising loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies does not arise.

(x) (a) In our opinion and based on our examination of the records of the Company, the Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions of clause 3(x)(a) of the Order relating to utilisation of moneys raised through initial public offer or further public offer are not applicable to the Company.

(b) In our opinion and according to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully, partially or optionally convertible debentures during the year. However, during the year, the Company has received money against the convertible warrants allotted by the Company in the previous financial year and has utilised the same for the purposes for which such warrants were issued. The requirements of Sections 42 and 62 of the Companies Act, 2013 and the Rules framed thereunder, as applicable to the said allotment of convertible warrants, have been complied with. Accordingly, there are no amounts or nature of non-compliance to be reported under clause 3(x)(b) of the Order.

(xi) (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practice in India, and according to the information and explanation given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As represented to us by the Management there were no whistle-blower complaints received by the Company during the year and up to the date of this report. As represented to us by the Management there were no whistle-blower complaints received by the Company during the year and up to the date of this report.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

(xiii) In our opinion, the Company is in compliance with section 177 and 188 of the Companies Act where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements etc. as required by the applicable accounting standards.

(xiv) (a) In our opinion, the Company is required to have an adequate internal audit system u/s 138 of the Companies Act, However, it does not have the same established for the year.

(b) The Company did not have an internal audit system for the period under audit so we are unable to obtain internal audit report. Hence, we haven’t considered internal audit report.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions, within the meaning of Section 192 of the Act, with directors or persons connected with them.

(xvi) a) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3 (xvi) (a) of the Order is not applicable to the Company.

b) According to the information and explanations given to us and based on our examination of the records of the Company the company has not conducted any Non-Banking Financial or Housing Finance activities. Accordingly, clause 3 (xvi) (b) of the Order is not applicable to the Company

c) In our opinion and according to the information and explanations given to us, the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3 (xvi) (c) of the Order is not applicable to the Company.

d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3 (xvi) (d) of the Order is not applicable to the Company.

(xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors of the Company during the year. Accordingly, clause 3(xviii) of the Order is not applicable to the Company.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Standalone Financial Statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

(xxi) The reporting under clause (xxi) is not applicable in respect of audit of the Company as company is not required to prepare Consolidated Financial Statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

Date	27/05/2026	**For, V S S B & Associates**
Place	Ahmedabad	Chartered Accountants
		Firm No.121356W

(**Vishves A. Shah**)

Partner

M. No. 109944

UDIN: 26109944WZBOFL6513

PERVASIVE COMMODITIES LIMITED
E-mail: pervasivecommodities@gmail.com
Address : C-806, Titanium City Canter, Near Sachin Tower, 100 Ft Road, Satellite, Jodhpur Char Rasta, Ahmedabad, Ahmadabad City, Gujarat, India, 380015
(CIN:L51909GJ1986PLC008539)
Balance Sheet as at March 31, 2026

(Rs. in Lacs)

	Particulars	Note No.	As at March 31, 2026		As at March 31, 2025	
I	**ASSETS**					
	Non-current assets					
	(a) Property, Plant and Equipment & Intangible Assets					
	(1)Property Plant & Equipment	14	0.30		0.11	
	(2) Capital work-in-progress		0.00		0.00	
	(3) Other Intangible assets		0.00		0.00	
	(4) Intangible assets under development		0.00		0.00	
	(b) Investment Property		0.00		0.00	
	(c) Financial Assets					
	(i) Investments	15	0.00		0.00	
	(ii) Trade receivables	16	0.00		0.00	
	(iii) Loans	17	0.00		0.00	
	(iv) Others (to be specified)		0.00		0.00	
	(d) Deferred tax assets (net)		9.35		12.35	
	(e) Other non-current assets	18	0.00		2.33	
				9.65		**14.79**
II	**Current assets**					
	(a) Inventories		4289.96		1646.63	
	(b) Financial Assets					
	(i) Investments	19	0.00		0.00	
	(ii) Trade receivables	16	3664.19		111.42	
	(iii) Cash and cash equivalents	20	1.56		2.79	
	(iv) Bank balances other than (iii) above	20	0.00		0.00	
	(v) Loans	21	2459.45		3039.46	
	(vi) Others (to be specified)		0.10		0.00	
	(c) Current Tax Assets (Net)		0.00		0.00	
	(d) Other current assets	22	117.29		1095.95	
				10532.56		**5896.24**
	Total Assets			**10542.21**		**5911.03**
I	**EQUITY AND LIABILITIES**					
	EQUITY					
	(a) Equity Share capital	2	9009.52		9.52	
	(b) Instruments entirely equity in nature		0.00		0.00	
	(c) Other Equity	3	(13.98)		5850.33	
				8995.55		**5859.85**
	LIABILITIES					
	Non-current liabilities					
	(a) Financial Liabilities					
	(i) Borrowings	4	32.04		29.34	
	(ii) Lease Liabilities		0.00		0.00	
	(iii) Trade payables due to:	5				
	Micro and Small Enterprises		0.00		0.00	
	Other than Micro and Small Enterprises		0.00		0.00	
	(iv) Other financial liabilities	6	0.00		0.00	
	(b) Provisions	7	0.00		0.00	
	(c) Deferred tax liabilities (Net)		0.00		0.00	
	(d) Other non-current liabilities	8	0.00		0.00	
				32.04		**29.34**
II	**Current liabilities**					
	(a) Financial Liabilities					
	(i) Borrowings	9	0.00		0.00	
	(ii) Lease Liabilities		0.00		0.00	
	(iii) Trade payables	10				
	Micro and Small Enterprises		0.00		0.00	
	Other than Micro and Small Enterprises		1504.40		10.20	
	(iv) Other financial liabilities	11	0.00		0.00	
	(b) Other current liabilities	12	8.72		3.23	
	(c) Provisions	13	1.50		8.41	
	(d) Current Tax Liabilities (Net)					
				1514.62		**21.84**
	Total Equity and Liabilities			**10542.21**		**5911.03**

As per our separate report of even date
See accompanying notes to the financial statements

For, V S S B & Associates
Chartered Accountants
Firm No.0121356W

(Vishves A. Shah)
Partner
M. No. 109944
UDIN: 26109944WZBOFL6513

Place : Ahmedabad
Date : 27/05/2026

For & on behalf of the Board,
Pervasive Commodities Limited

Fagun C Soni	Dharmesh Z Dataniya	Parul D Dataniya
Managing Director	**CFO**	**Director**
(DIN: 10610730)	(PAN: BYDPD8633A)	(DIN: 09785793)

Place : Ahmedabad
Date : 27/05/2026

PERVASIVE COMMODITIES LIMITED
E-mail: pervasivecommodities@gmail.com
Address : C-806, Titanium City Canter, Near Sachin Tower, 100 Ft Road, Satellite, Jodhpur Char Rasta, Ahmedabad, Ahmadabad City, Gujarat, India, 380015
(CIN:L51909GJ1986PLC008539)
Statement of Profit and Loss for the year ended March 31, 2026

(Rs. in Lacs except Earning per Share)

	Particulars	Note No.	For the year ended March 31, 2026		For the year ended March 31, 2025	
I	Revenue from Operations	23	4306.07		3027.60	
II	Other Income	24	46.85		0.00	
III	Net gain on de-recognition of financial assets at amortized cost		0.00		0.00	
IV	Net gain on reclassification of financial assets		0.00		0.00	
V	**Total Income (I+II+III+IV)**			**4352.92**		**3027.60**
VI	**Expenses**					
	Cost of Material Consumed		0.00		0.00	
	Purchases	25	6928.88		4582.26	
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	26	(4289.96)		(1646.63)	
	Employee Benefits Expenses	27	4.70		1.94	
	Finance Costs	28	2.81		2.51	
	Depreciation and Amortization Expense	29	0.07		0.38	
	Other Expenses	30	60.96		81.03	
	Total Expense (VI)			**2707.46**		**3021.49**
VII	Profit/(Loss) before Exceptional iterms and Tax (V- VI)			**1645.46**		**6.11**
VIII	Exceptional Items					
	Loss on destruction of agricultural produce*			1646.63		0.00
IX	**Profit before Extraordinary Items and Tax (VIII-VII)**			**(1.17)**		**6.11**
X	Extraordinary Items			0.00		0.00
				(1.17)		**6.11**
XI	**Profit Before Tax (VII-VIII)**					
XII	**Tax Expense:**					
	(a) Current Tax		0.00		8.41	
	(b) Deferred Tax		(3.00)		(12.32)	
	(c) Excess / Short Provision of Prior Period of Tax Expesne		(0.14)		1.15	
				(3.14)		**(2.77)**
XIII	Profit for the Period from Continuing Operations (IX - X)			**(4.31)**		**8.88**
XIV	Profit/(Loss) for the Period from Discontinuing Operations			0.00		0.00
XV	Tax Expense of Discontinuing Operations			0.00		0.00
XVI	Profit/(Loss) from Discontinuing Operations (After Tax) (XII-XIII)			**0.00**		**0.00**
XVII	Profit for the Period (XI + XIV)			**(4.31)**		**8.88**
XVIII	**Other Comprehensive Income**					
	(A)(i) Items that will not be reclassified to profit or loss			0.00		0.00
	(ii) Income tax relating to items that will not be reclassified to profit and loss			0.00		0.00
	(B)(i) Items that will be reclassified to profit or loss to profit and loss			0.00		0.00
	(ii) Income tax relating to items that will be reclassified to profit and loss			0.00		0.00
				0.00		**0.00**
XIX	**Comprehensive Income for the period)**			**(4.31)**		**8.88**
XX	Earnings Per Equity Share (For Continuing Operation) :	31				
	(a) Basic			(0.00)		0.93
	(b) Diluted			(0.00)		0.01
XXI	Earnings Per Equity Share (For Discontinuing Operation):	31				
	(a) Basic			-		-
	(b) Diluted			-		-
XXII	Earnings Per Equity Share (For Continuing and Discontinuing Operation):	31				
	(a) Basic			(0.00)		0.93
	(b) Diluted			(0.00)		0.01
	Significant Accounting Policies	1				

*Note: - Stock-in-Trade of the Company was perishable in nature. During the quarter 2 of FY 2025-26, As per Decision of the Company's Board, Whole Stock-in-Trade has been destroyed and Nothing can be realised hence Closing Stock value has been considered to NIL.

As per our separate report of even date
See accompanying notes to the financial statements
For, V S S B & Associates
Chartered Accountants
Firm No.0121356W

For & on behalf of the Board,
Pervasive Commodities Limited

(Vishves A. Shah)
Partner
M. No. 109944
UDIN: 26109944WZBOFL6513

Fagun C Soni	Dharmesh Z Dataniya	Parul D Dataniya
Managing Director	**CFO**	**Director**
(DIN: 10610730)	(PAN: BYDPD8633A)	(DIN: 09785793)

Place : Ahmedabad
Date : 27/05/2026

Place : Ahmedabad
Date : 27/05/2026

PERVASIVE COMMODITIES LIMITED

E-mail: pervasivecommodities@gmail.com
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(CIN:L51909GJ1986PLC008539)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(Rs. in Lacs)

Particulars	Year ended 31st March, 2026 Rs.		Year ended 31st March, 2025 Rs.	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax for the year		(1.17)		6.11
Adjustments for :				
Preliminary Expense	2.33		2.33	
Depreciation	0.07		0.38	
Interest expense & Finance cost	2.81		2.51	
		5.21		5.22
		4.04		11.33
Adjustments for :				
Decrease/(Increase) in Receivables	(3552.77)		10.19	
Decrease/(Increase) in Inventories	(2643.34)		(1646.63)	
Decrease/(Increase) in Financial Assets	0.00		0.00	
Decrease/(Increase) in Other Current Assets	978.56		(1091.32)	
Increase/(Decrease) in Payables	1494.20		(104.46)	
Increase/(Decrease) in Other Current Liabilities	5.49		2.80	
Increase/(Decrease) in Provisions	(6.91)	(3724.77)	(2.87)	(2832.27)
Cash Generated From Operations		(3720.73)		(2820.94)
Income Tax		0.14		0.00
NET CASH FROM OPERATING ACTIVITIES Total (A)		(3720.87)		(2820.94)
CASH FLOW FROM INVESTING ACTIVITIES				
Proceeds on sale of Fixed Assets	0.00		0.00	
Purchase of Fixed Assets	(0.27)		0.00	
Other Non-Current Asset	0.00		0.00	
Other Investment	0.00		0.00	
Long Term Loan & Advances	0.00		0.00	
NET CASH USED IN INVESTING ACTIVITIES Total (B)		(0.27)		0.00
CASH FLOW FROM FINANCING ACTIVITIES				
Interest Expense and Finance cost	(2.81)		(2.51)	
Loans & Advances	580.00		(3039.46)	
Share Warrant Application Money Received	3140.00		5860.00	
Short Term Borrowing	2.70		0.00	
Long term Borrowings	0.00		2.26	
NET CASH FROM FINANCING ACTIVITIES Total (C)		3719.90		2820.29
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		(1.24)		(0.65)
Cash and Cash Equivalents -- Opening Balance		2.79		3.45
Cash and Cash Equivalents -- Closing Balance		1.56		2.79
		(0.00)		0.00
Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.			0.28	

As per our separate report of even date
See accompanying notes to the financial statements

For, V S S B & Associates
Chartered Accountants
Firm No.0121356W

For & on behalf of the Board,
Pervasive Commodities Limited

(Vishves A. Shah)
Partner
M. No. 109944
UDIN: 26109944WZBOFL6513

Fagun C Soni
Managing Director
(DIN: 10610730)

Dharmesh Z Dataniya
CFO
(PAN: BYDPD8633A)

Parul D Dataniya
Director
(DIN: 09785793)

Place : Ahmedabad
Date : 27/05/2026

Place : Ahmedabad
Date : 27/05/2026

STATEMENT OF CHANGES IN EQUITY

PERVASIVE COMMODITIES LIMITED
(CIN: L51909GJ1986PLC008539)
Statement of Changes in Equity for the period ended 31st March, 2026

A. Equity Share Capital **(Rs. in Lacs)**

Balance at the beginning of the reporting period	Balance at the beginning of the reporting period	Changes in equity share capital due to prior period errors	Restated balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
1st April, 2024	9.52	0.00	0.00	0.00	9.52
31st March, 2025	9.52	0.00	0.00	0.00	9.52
31st March, 2026	9.52	0.00	0.00	9000.00	9009.52

B. Other Equity **(Rs. in Lacs)**

	Reserves and Surplus					Total
	Capital Reserve	Securities Premium Reserve	Money Received against warrants	Other Reserves (Surplus balance of Profit & loss Account)	Retained Earnings	
Reporting as at 1st April, 2024						
Balance at the beginning of the reporting period	13.85	0.00	0.00	(32.40)	0.00	**(18.55)**
Changes in accounting policy or prior period errors	0.00	0.00	0.00	0.00	0.00	0.00
Restated balance at the beginning of the reporting period	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the year	0.00	0.00	0.00	8.88	0.00	8.88
Dividends	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to retained earnings	0.00	0.00	0.00	0.00	0.00	0.00
Any other change	0.00	0.00	5860.00	0.00	0.00	5860.00
Balance at the end of 31st March, 2025	**13.85**	**0.00**	**5860.00**	**(23.52)**	**0.00**	**5850.33**
Reporting as at 1st April, 2025						
Balance at the beginning of the reporting period	13.85	0.00	5860.00	(23.52)	0.00	**5850.33**
Changes in accounting policy or prior period errors	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the year	0.00	0.00	0.00	(4.31)	0.00	(4.31)
Dividends	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to retained earnings	0.00	0.00	0.00	0.00	0.00	0.00
Any other change						
- Share warrant Amount received	0.00	0.00	3140.00	0.00	0.00	3140.00
- Converted to Equity Share Capital	0.00	0.00	(9000.00)	0.00	0.00	(9000.00)
Balance at the end of the March 2026	**13.85**	**0.00**	**0.00**	**(27.83)**	**0.00**	**(13.98)**

Note 2 - Equity Share Capital

(Rs. in Lacs)

(a)

Particulars	As at March 31, 2026		As at March 31, 2025	
Authorised :				
9,10,00,0000 shares of Rs. 1/- each (Previous Year 9,10,00,000 shares of Rs. 10/- each)	9100.00		9100.00	
TOTAL		**9100.00**		**9100.00**
Issued, Subscribed and Paid-up :				
90,09,52,200 shares of Rs. 1/- each (Previous Year 95,220 Equity shares of Rs.10/- each)	9009.52		9.52	
TOTAL		**9009.52**		**9.52**

(b) Detailed note on the terms of the rights, preferences and restrictions relating to each class of shares including restrictions on the distribution of dividends and repayment of capital.

i) The Company has only one class of Equity Shares having a par value of Rs. 1/- per share. Each holder of Equity Share is entitled to one vote per share. The Company declares and pays dividend in Indian Rupees. During the year ended 31st March 2026, the Company has not declared dividend.

ii) In the event of liquidation of the Company, the holders of Equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity shares held by the shareholders.

iii) The Company has allotted convertible warrants to the allottees during the previous financial year 2024-25. The same has been converted to Equity shares during the FY 2025-26 and effect of the same has been given in the calculation of EPS.

During the Quarter 1 of FY 2025-26, Company has split their equity shares of face value of Rs. 10 to Rs. 1 each. Record date of the same was 07/04/2025. Effect of the same has been give in the calculation of Basic EPS above and previous periods' EPS has been restated accordingly.

(c) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at March 31, 2026		As at March 31, 2025	
No. of shares at the beginning of the year		**95,220**		**95,220**
Add: Issue of Shares during the year	-		-	
Coversion of Share Warrents into Equity Shares	9,00,00,000		-	
Split of Shares (face Value from Rs.10/- to Rs.1/-)	81,08,56,980		-	
Subscriber to the Memorandum	-		-	
		90,08,56,980		-
Less: Forfeiture of Shares during the Year				
No. of shares at the end of the year		**90,09,52,200**		**95,220**

(d) Aggregate details for five immediately previous reporting periods for each class of shares

Particulars	As at March 31, 2026	As at March 31, 2025
- No. of shares alloted as fully paid up pursuant to contracts without payment being received in cash	0.00	0.00
- No. of shares alloted as fully paid by way of Bonus Shares	0.00	0.00
- No. of shares bought back	0.00	0.00

(e) Details of shareholders holding more than 5% shares in the company

No. of Shares held by	As at March 31, 2026		As at March 31, 2025	
	Nos.	%	Nos.	%
Micra Investments S.A.	-	0.00%	6,000	6.30%
Enigma Merchants LLP	5,04,900	0.06%	50,490	53.02%

Details of Promoters Shareholding

No. of Shares held by	As at March 31, 2026		As at March 31, 2025	
	Nos.	%	Nos.	%
Enigma Merchants LLP	5,04,900	0.06%	50,490	53.02%
Winspire Project Consultants Private Limited (Formerly S J Infratech Pvt Ltd)	41,000	0.00%	4,100	4.31%

(f)

Detailed note on shares reserved to be issued under options and contracts / commitment for the sale of shares / divestments including the

The company does not have any such contract / commitment as on reporting date.

(g) Detailed terms of any securities convertible into shares, e.g. in the case of convertible warrants, debentures, bonds etc.

The company does not have any securities convertible into shares as on reporting date.

Note 3 - Other Equity

Particulars	As at March 31, 2026		As at March 31, 2025	
(i) Capital Reserve				
As per last Balance Sheet	13.85		13.85	
Add: Additions during the year (Share Forfeiture)	0.00		0.00	
Less: Utilised / transferred during the year	0.00		0.00	
Closing balance		13.85		13.85
(ii) Securities premium account				
Opening balance	0.00		0.00	
Add : Premium on shares issued during the year	0.00		0.00	
Less : Utilised during the year for:	0.00		0.00	
Closing balance		0.00		0.00
(iii) General Reserve				
As per last Balance Sheet	0.00		0.00	
Add: Transferred from Profit and Loss Account	0.00		0.00	
Less: Transferred to Profit and Loss Account	0.00		0.00	
Closing balance		0.00		0.00
(iv) Money Received against warrants	0.00		5860.00	
		0.00		5860.00
(v) Surplus in the Profit & Loss Account				
As per last Balance Sheet	(23.52)		(32.40)	
Add: Profit / (Loss) for the year	(4.31)		8.88	
Amount available for appropriations	(27.83)		(23.52)	
Appropriations:				
Add: Prior Period Income	0.00		0.00	
Less : Uncalled ESC W/off	0.00		0.00	
	0.00	(27.83)	0.00	(23.52)
TOTAL		**(13.98)**		**5850.33**

Note 4: Non Current Liabilities: Financial Liabilities : Borrowing

Particulars	As at March 31, 2026		As at March 31, 2025	
(a) Loans From Bank and Financial Institutions				
Secured Loans	0.00		0.00	
Unsecured Loans	0.00	0.00	0.00	0.00
(b) Loans and advances from related parties				
Secured	0.00		0.00	
Unsecured	0.25	0.25	0.00	0.00
(c) Other Loan & Advances				
Secured Loans	0.00		0.00	
Unsecured Loans				
Intercorporate Deposit (ICD)	31.79	31.79	29.34	29.34
		32.04		**29.34**

Note 5:Non- Current Liabilities: Financial Liabilities : Payables

Particulars	As at March 31, 2026		As at March 31, 2025	
(i) Trade Payable	0.00		0.00	
		0.00		0.00
(ii) Others	0.00		0.00	
		0.00		0.00
Total		**0.00**		**0.00**

PERVASIVE COMMODITIES LIMITED
Notes to financial statements for the year ended March 31, 2026

Note 6:Non- Current Liabilities: Financial Liabilities : Others

Particulars	As at March 31, 2026		As at March 31, 2025	
Inter Coroprate Deposits				
Total		**0.00**		**0.00**

Note 7: Non Cuurent : Provisions

	Particulars	As at March 31, 2026		As at March 31, 2025	
(a)	Provision for employee's benefits	-		-	
(b)	Others (Specify)	-		-	
			0.00		**0.00**

Note 8:Other Non- Current Liabilities

Particulars	As at March 31, 2026		As at March 31, 2025	
	-		-	
Total		**0.00**		**0.00**

Note 9: Current Liabilities: Financial Liabilities : Borrowing

Particulars	As at March 31, 2026		As at March 31, 2025	
(a) Loans repayable on demand				
From Banks				
Unsecured	0.00		0.00	
		0.00		0.00
(b) Loans and advances				
Secured	0.00		0.00	
Unsecured	0.00		0.00	
		0.00		0.00
		0.00		**0.00**

Note 10:Current liabilities: Financial Liabilities : Trade Payables

Particulars	As at March 31, 2026		As at March 31, 2025	
Outstanding Dues of Other Creditors	1504.40		10.20	
		1504.40		**10.20**

Note:
1) Balance of Sundry Creditors are subject to confirmation.
2) In absense of the identification by the company Micro, Small and Medium Enterprise (MSME) parties from whom the company has the company We are unable to categorize the over dues over 45 days to and interest payments outstanding to MSME as on the date of balance sheet.

Note 11:Current liabilities: Financial Liabilities : Others

Particulars	As at March 31, 2026		As at March 31, 2025	
TOTAL		**0.00**		**0.00**

Note 12: Other Current Liabilities

Particulars	As at March 31, 2026		As at March 31, 2025	
Duties & Taxes	8.62		3.13	
Dividend Payable	0.10		0.10	
TOTAL		**8.72**		**3.23**

PERVASIVE COMMODITIES LIMITED
Notes to financial statements for the year ended March 31, 2026

Note 13 - Cuurent Liabilities :Provisions

Particulars	As at March 31, 2026		As at March 31, 2025	
Provision for Expenses	1.50		0.00	
Income Tax Provision	0.00		8.41	
TOTAL		**1.50**		**8.41**

Note -15 - Non-Current Assets: Financial Assets: Investments

Particulars	As at March 31, 2026		As at March 31, 2025	
Investments (At Cost)				
Investment in Equity Instruments				
i) of Subsidiary:	0.00		0.00	
ii) of other entities:	0.00		0.00	
		0.00		**0.00**

Note -17 - Non Current Assets: Financial assets: Loan

Particulars	As at March 31, 2026		As at March 31, 2025	
(a) Capital Advances	0.00		0.00	
(c) Loans & Advances to Related Parties				
Unsecured considered good	0.00		0.00	
(d) Other Loans & Advances (Specify Nature)				
Secured, Considered good	0.00		0.00	
Unsecured Considered good				
Others	0.00		0.00	
Doutful or Bad	0.00		0.00	
		0.00		**0.00**

Note -18 - Other Non-Current Assets

Particulars	As at March 31, 2026		As at March 31, 2025	
(a) OTHERS	0.00		2.33	
(b) DTA	0.00		0.00	
(c) Security Deposits				
Unsecured Considered good	0.00		0.00	
		0.00		**2.33**

Note -19 - Current Assets: Investments

Particulars	As at March 31, 2026		As at March 31, 2025	
Current Investments (At lower of cost and fair value)	0.00		0.00	
		0.00		**0.00**

Note 16 - Trade Receivables

(a)

Particulars	As at March 31, 2026		As at March 31, 2025	
(i) Due for a period exceeding six months				
- Secured ,Considered good	0.00		0.00	
- Unsecured, considered good	0.00		0.42	
- Doubtful	0.00		0.00	
Less: Provision for Doubtful Debts	0.00		0.00	
		0.00		0.42
(ii) Others				
- Secured ,Considered good	0.00		0.00	
- Unsecured, considered good	3664.19		111.00	
- Doubtful	0.00		0.00	
Less: Doubtful Debts Writtewn off	0.00		0.00	
		3664.19		111.00
TOTAL		**3664.19**		**111.42**

Note 20 - Cash & Cash equivalents

	Particulars	As at March 31, 2026		As at March 31, 2025	
(a)	**Cash & Cash Equivalents**				
	(i) Balances with Banks :				
	Bank Accounts	0.65		1.96	
	(ii) Cash-on-hand	0.91		0.84	
	(iii) Cheques & Drafts on-hand	0.00		0.00	
	(iv) Others - Stamps on Hand	0.00		0.00	
(b)	Other Bank Balances				
	- Margin Money or Security Deposit				
	- Repatriation Restrictions				
	- Deposit Accounts more than 3 month maturity				
	- Deposit Accounts more than 12 month maturity				
	TOTAL		**1.56**		**2.79**

Note 21 - Current Assets: Financial Assets: Loans

	Particulars	As at March 31, 2026		As at March 31, 2025	
(a)	**(i) Loans & Advances**				
	Secured, considered good	0.00		0.00	
	Unsecured, considered good	0.00		0.00	
	Intercorporate Deposit (ICD)	1852.05		3039.46	
	Other	607.41		0.00	
	Doubtful	0.00		0.00	
			2459.45		3039.46
	(ii) Inter-corporate deposits				
	Secured, considered good	0.00		0.00	
	Unsecured, considered good	0.00		0.00	
	Doubtful	0.00		0.00	
			0.00		0.00
	(iii) Share Application Money Given				
	(iv) Advance income tax and TDS - Unsecured, considered good	0.00		0.00	
			0.00		0.00
	(v) Others				
	Secured, considered good	0.00		0.00	
	Unsecured, considered good	0.00		0.00	
	Less: Provision for Doubtful Debts	0.00		0.00	
			0.00		0.00
	TOTAL		**2459.45**		**3039.46**

Note 22: Other Current Assets

Particulars	As at March 31, 2026		As at March 31, 2025	
GST Receivable	109.33		0.00	
Advance to Supplier	0.00		1094.10	
TDS/TCS Receivable	7.96		1.85	
		117.29		**1095.95**

PERVASIVE COMMODITIES LIMITED

Note 14: Schedule of Property, Plant and Equipment as per the Companies Act for the year ended 31st March, 2026

1.Tangible Assets

(Rs. in Lacs)

Block of Asset	Gross Block				Accmulated Depreciation				Net Block	
	As at 1st April, 2025	Addition/ Adjustments	Deduction/ Adjustments	As at 31st March, 2026	As at 1st April, 2025	Charge for the year	Deduction/ Adjustments	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2026
Office Equipment & Computer	1.41	0.00	0.00	1.41	1.30	0.04	0.00	1.34	0.11	0.07
Total :	**1.41**	**0.00**	**0.00**	**1.41**	**1.30**	**0.04**	**0.00**	**1.34**	**0.11**	**0.07**
Previous Year	**1.41**	**0.00**	**0.00**	**1.41**	**0.92**	**0.38**	**0.00**	**1.30**	**0.49**	**0.11**

2.Intangible Assets

Block of Asset	Gross Block				Accmulated Depreciation				Net Block	
	As at 1st April, 2025	Addition/ Adjustments	Deduction/ Adjustments	As at 31st March, 2026	As at 1st April, 2025	Charge for the year	Deduction/ Adjustments	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2026
Computer Software	0.00	0.27	0.00	0.27	0.00	0.04	0.00	0.04	0.00	0.23
Total :	**0.00**	**0.27**	**0.00**	**0.27**	**0.00**	**0.04**	**0.00**	**0.04**	**0.00**	**0.23**
Previous Year	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

Notes to financial statements for the year ended March 31, 2026

Note 23 - Revenue from Operations

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
Agriculture Sales	4306.07		3027.60	
TOTAL		**4306.07**		**3027.60**

Note 24 - Other Income

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
Interest Income	46.85		0.00	
Round Off	0.00		0.00	
TOTAL		**46.85**		**0.00**

Note 25- Purchases

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
Agriculture Purchase	2638.92		4582.26	
Gold Purchase	4289.96		0.00	
TOTAL		**6928.88**		**4582.26**

Note 26 - Changes in inventories of finished goods, work in progress and stock in trade

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
Inventories at the end of the year:				
Finished goods	4289.96		1646.63	
Work-in-progress	0.00		0.00	
Stock-in-trade	0.00		0.00	
		4289.96		1646.63
Inventories at the beginning of the year:				
Finished goods	1646.63		0.00	
Work-in-progress	0.00		0.00	
Stock-in-trade	0.00		0.00	
Less: destruction of agricultural produce	(1646.63)		0.00	
		0.00		0.00
		(4289.96)		**(1646.63)**

Note 27 - Employee Benefit Expenses

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
Salary Expenses	4.70		1.94	
TOTAL		**4.70**		**1.94**

Note 28 - Financial Costs

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
Interest Exps & Others	2.81		2.51	
TOTAL		**2.81**		**2.51**

Note 29 - Depreciation & Amortised Cost

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
Depreciation	0.07		0.38	
TOTAL		**0.07**		**0.38**

Note 30 - Other Expenses

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
Advertisement Expenses	0.40		0.08	
Bank Charges	0.13		0.07	
CDSL & Depository Exps	1.26		0.80	
Commission Charges	42.40			
Consultancy Expense	0.13		0.60	
Director Sitting Fees	0.64		0.67	
Electricity Expense	0.34		0.00	
GST Expense	0.00		1.76	
Interest on TDS	0.15		0.24	
Kasar	0.00		0.32	
MCA Charges	0.24		60.78	
NSDL Fees	1.09		0.26	
Legal and Professional Fees	0.00		0.60	
Listing Compliances Fees	3.84		8.31	
Late Fee	0.80		0.00	
Office Exps	0.14		0.39	
Preliminary Exps W/off	2.33		2.33	
Professional Fees	3.40		1.43	
Rent Expense	1.92		1.60	
RTA Fees	0.47		0.00	
Stamp Duty-Nsdl/Cdsl/Bse	0.00		0.20	
Telephone Expense	0.08		0.00	
Website Expense	0.10		0.00	
Auditor Remuneration				
Audit Fees	1.11		0.59	
		60.96		**81.03**

Note 31 - Earnings Per Equity Share

	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(a)	Net profit after tax attributable to equity shareholders for Basic EPS	(4.31)	8.88
	Add/Less: Adjustment relating to potential equity shares		
	Net profit after tax attributable to equity shareholders for Diluted EPS	(4.31)	8.88
(b)	Weighted average no. of equity shares outstanding during the year	7801.30	9.52
	For Basic EPS		
(c)	Face Value per Equity Share (Rs.)	1	10
	For Continuing Operation		
	Basic EPS	0.00	0.93
	Diluted EPS	0.00	0.01
	For Discontinuing Operation		
	Basic EPS	0.00	0.00
	Diluted EPS	0.00	0.00
	For Continuing & Discontinuing Operation		
	Basic EPS	0.00	0.93
	Diluted EPS	0.00	0.01

Note:
The figures of the previous year have been re-arranged, re-grouped and re- classified wherever necessary.

Additional Disclosure Required to Notes to Accounts of PERVASIVE COMMODITIES LIMITED for the Year ended 31st March, 2026:

Particulars	NUMERATOR	DENOMINATOR	As at 31-3-2026	As at 31-3-2025	% Variance	Reason
Current Ratio	Current Assets	Current Liabilities	6.95	269.99	-97.42%	Due to fund arrangement through Share Warrant.
Debt-Equity Ratio	Total debt	Shareholders Equity	0.00	0.01	-28.86%	Due to fund arrangement through Share Warrant.
Debt Service Coverage Ratio	Earning available for Debt Service	Debt Services	0.58	3.43	-83.01%	Due to fund arrangement through Share Warrant.
Return on equity ratio	Net profit less pref div	Average Shareholders Equity	-0.06%	0.30%	-119.13%	Due to fund arrangement through Share Warrant.
Trade payables Turnover Ratio	Net Credit Purchase	Average Trade Payables	9.15	73.40	-87.53%	Due to fund arrangement through Share Warrant.
Net Capital Turnover Ratio	Net Sales	Average working capital	0.58	1.03	-43.77%	Due to fund arrangement through Share Warrant.
Net Profit Ratio	Net Profit after Tax	Net Sales	-0.03%	0.20%	-113.46%	Sales Increased but loss was arised due to destroy of perishable goods.
Return on Capital Employed	EBIT	Capital Employed	18.26%	0.15%	12371.68%	Due to fund arrangement through Share Warrant.

Additional Disclosure of Current liabilities: Financial Liabilities : Trade Payables (Part of Note: 10)

(Rs. in Lacs)

Particulars	As at 31st March, 2026 Outstanding For Following Periods From Due Date Of Payment				TOTAL
	less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	0.00	0.00	0.00	0.00	0.00
Others	1497.58	0.00	0.00	6.82	1504.40
Disputed Dues-MSME	0.00	0.00	0.00	0.00	0.00
Disputed Dues-Others	0.00	0.00	0.00	0.00	0.00

Particulars	As at 31st March, 2025 Outstanding For Following Periods From Due Date Of Payment				TOTAL
	less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	0.00	0.00	0.00	0.00	0.00
Others	3.38	0.00	6.82	0.00	10.20
Disputed Dues-MSME	0.00	0.00	0.00	0.00	0.00
Disputed Dues-Others	0.00	0.00	0.00	0.00	0.00

Additional Disclosure of Trade Receivables (Part of Note: 16)

(Rs. in Lacs)

Particulars	As at 31st March, 2026 Outstanding For Following Periods From Due Date Of Payment					Total
	Less than 6 Months	6 Months- 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Good	3363.73	249.95	50.51	0.00	0.00	3664.19
Undisputed Trade Receivables-Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables-Considered Good	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables-Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00

Particulars	As at 31st March, 2025 Outstanding For Following Periods From Due Date Of Payment					Total
	Less than 6 Months	6 Months- 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Good	111.00	0.42	0.00	0.00	0.00	111.42
Undisputed Trade Receivables-Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables-Considered Good	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables-Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00

Note 35 Related Party Disclosure Under IND AS 24

The Management has identified the following entities and Individuals as related parties of the entity for the purpose of reporting as per IND AS - 24 - Related Party Transactions as under

(i) Name of related parties and description of relationship with whom transactions made:

Sr. No.	Name of Related Party	Appointment	Relationship
1	Hetal Pathak	31/01/2023	Independent Director
2	Vishakha Shah	16/06/2023	Director (Ceased w.e.f. 24/02/2025)
3	Dharmeshkumar Dataniya	01/02/2023	CFO
4	Parulben D Dataniya	10/11/2022	Director
5	Fagun Chandrakant Soni	02/05/2024	Managing Director
6	Manisha Jain	25/01/2024	Company Secretary (Ceased w.e.f. FY 2024-25)
7	Akanksha Srivastava	07/01/2025	Company Secretary
8	Meenu Jain	01/11/2025	Independent Director

(ii) Related Party Transaction

(Rs. in Lacs)

Sr. No.	Name of Related Party	Transaction	31/03/2026
1	Hetal Pathak	Director Sitting Fee	0.40
2	Meenu jain	Director Sitting Fee	0.24
3	Fagun Chandrakant Soni	Director Remuneration	2.37
4	Akanksha Srivastava	Salary Expenses	2.22

(Rs. in Lacs)

Sr. No.	Name of Related Party	Transaction	31/03/2025
1	Manisha Jain	Salary Expenses	1.21
2	Fagun C Soni	Director Remuneration	0.54
3	Vishakha Shah	Director Sitting Fee	0.30
4	Hetal Pathak	Director Sitting Fee	0.37
5	Akanksha Srivastava	Salary Expenses	0.19

(iii) Summary of Related Party Transactions

(Rs. in Lacs)

Sr. No.	Nature of Transaction	31/03/2026
1	Director Sitting fees	0.64
2	Director Remuneration	2.37
3	Salary Expenses	2.22

(Rs. in Lacs)

Sr. No.	Nature of Transaction	31/03/2025
1	Director Remuneration	0.54
2	Director Sitting fees	0.67
3	Salary Expenses	1.40

Note All the Related party transactions entered during the year were in ordinary course of business and are on arm's length basis.

The Names of related parties and nature of the relationships are disclosed irrespective of whether or not there have been transactions between the related parties. For Related party transactions, it is disclosed only when the transactions are entered into by the company with the related parties during the existence of the related party relationship.

Note 32 Other Statutory Information

1. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property
2. The Company does not have any charges pending satisfaction with ROC beyond the statutory period.
3. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year
4. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
   (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or,
   (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
5. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
   (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or,
   (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
6. The Company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as, search or survey or any other relevant provisions of the Income Tax Act, 1961,
7. The Company has not been declared as wilful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or any other lender or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
8. The Company does not have any transactions with companies struck off, otherwise disclosed.
9. As per Rule 3(1) of Companies (Accounts) Rules, 2014 (as amended), the Company has used accounting software for maintaining its books of account which, along with change log management, has a feature of recording audit trail (edit log) facility in terms of laid down requirements, but the same has not been operated throughout the financial year 2024-25, managemnet will try to opt for the edit log feature in near future.
10. In the opinion of the Board of Directors, current assets have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the balance sheet and provisions for all known / expected liabilities have been made.
11. The figures of the previous year have been re-classified according to current year classification wherever required

PERVASIVE COMMODITIES LIMITED

(CIN: L51909GJ1986PLC008539)

NOTE:

(forming part of standalone financial statements for the year ended March 31, 2026)

GENERAL INFORMATION:

Pervasive Commodities Limited having CIN: L51909GJ1986PLC008539, a Public Limited listed on the Bombay Stock Exchange. The Registered office of the Company is situated C-806, Titanium City Canter, Near Sachin Tower, 100 Ft Road, Satellite, Jodhpur Char Rasta, Ahmedabad, Ahmadabad City, Gujarat, India, 380015.
The Company is primarily engaged in the trading of agricultural commodities. During the financial year, the Company diversified its business operations by participating in the purchase of gold bullion/commodities. As of the balance sheet date, commercial sales of gold have not commenced, and the corresponding inventory has been valued at the lower of cost or net realizable value in accordance with applicable accounting standards.

1. SIGNIFICANT ACCOUNTING POLICIES:

i. Statement of Compliance:

These standalone financial statements of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('the Act') (to the extent notified). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

The Company has consistently applied accounting policies to all years. Comparative Financial information has been re-grouped, wherever necessary, to correspond to the figures of the current year.

ii. Basis Of Preparation

The standalone financial statements have been prepared on accrual basis under the historical cost convention except for the certain financial instruments that are measured at fair values as required by relevant Ind AS:

a) certain financial assets and liabilities (including derivative instruments)

b) defined employee benefit plans - plan assets are measured at fair value Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

iii. Basis of Measurement

These financial statements prepared and presented under the historical cost convention with the exception of certain assets and liabilities that are required to be carried at fair value by Ind AS. The fair value is the price that would be received to sell an asset or paid to transfer liability in an orderly transaction between the market participant at the measurement date.

iv. Revenue Recognition

Revenue is recognized upon transfer of control of promised goods or services to customers in an amount that reflects the consideration the Company expects to receive in exchange for those goods or services.

Sale of goods: Revenue from the sale of products is recognized at the point in time when control is transferred to the customer. Revenue is measured based on the transaction price, which is the consideration, net of customer incentives, discounts, variable considerations, payments made to customers, other similar charges, as specified in the contract with the customer. Additionally, revenue excludes taxes collected from customers, which are subsequently remitted to governmental authorities.

v. Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a noncash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

vi. Functional and presentation currency:

Items included in the standalone financial statements of the Company are measured using the currency of the primary economic environment in which the Company operates (i.e. the "functional currency"). The standalone financial statements are presented in Indian Rupee, the national currency of India, which is the functional currency of the Company.

vii. Taxation:

Income tax expense represents the sum of the tax currently payable and deferred tax.

a) **Current tax:** Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

b) **Minimum Alternate Tax (MAT)** paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company.

c) **Deferred tax:** Deferred tax is recognized using the balance sheet approach. Deferred tax assets and liabilities are recognized on temporary differences between the carrying amounts of assets and liabilities in the standalone financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences.

Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be utilized.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

viii. Employee Benefits: Short Term Employee Benefits Employee benefits payable wholly within twelve months of rendering the services are classified as short-term employee benefits and recognized in the period in which the employee renders the related service. These are re-cognized at the undiscounted amount of the benefits expected to be paid in exchange for that service.

ix. Property, Plant and Equipment:

Property, plant and equipment are carried at cost less accumulated depreciation and impairment losses, if any. The cost of property, plant and equipment comprises its purchase price/ acquisition cost, net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying property, plant and equipment up to the date the asset is ready for its intended use.

Depreciation on Property, plant and equipment (other than freehold land) has been provided on the Diminishing method as per the useful life prescribed in Schedule II to the Companies Act, 2013, in whose case the life of the assets has been assessed as under based on account the nature of the asset, the estimated usage of the asset, the operating conditions of the asset, past history of replacement, anticipated technological changes, manufacturers warranties and maintenance support, etc.

x. The estimated useful life of the tangible assets and the useful life are reviewed at the end of each financial year and the depreciation period is revised to reflect the changed pattern, if any. An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in the statement of profit and loss.

xi. **Inventories:** The inventory should be valued at the lower of its cost or its net realizable value (NRV).

xii. **Provisions and contingencies:**

Provisions: A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of time value of money is material).

Contingent liabilities: Contingent liabilities are not recognized but are disclosed in notes to accounts.

xiii. **Cash and cash equivalents:** Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition) and highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

For the purposes of the cash flow statement, cash and cash equivalents include cash on hand, in banks and demand deposits with banks, net of outstanding bank overdrafts that are repayable on demand, book overdraft and are considered part of the Company's cash management system.

xiv. **Auditor's Remuneration: (Rs. In Lacs)**

Particulars	2025-26	2024-25
Audit Fees	1.11	0.59

xv. In the opinion of the board of Directors, Current Assets, Loans and Advances a value of realization equivalent to the amount at which they are stated in the Balance Sheet. Adequate provisions have been made in the accounts for all the known liabilities

xvi. Investment & Financial Assets

(a) Classification

The Group classifies its financial assets in the measurement categories:

* Those to be measured subsequently at fair value, and
* Those measured at amortised cost.

The Classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

For assets measured at fair value, gains and losses will be recorded in profit or loss. For investment in equity instruments, this will depend on whether group has made an irrecoverable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income.

(b) Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognized (i.e. removed from the Company's balance sheet) when:

A. The contractual rights to the cash flows from the financial asset have expired, or B. The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either

i) The Company has transferred substantially all the risks and rewards of the asset, or

ii) The Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognize the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

(c) Impairment of financial assets

The Company assesses impairment based on expected credit loss (ECL) model to the following:

A. Financial assets measured at amortized cost B. Financial assets measured at fair value through other comprehensive income

Expected credit losses are measured through a loss allowance at an amount equal to:

A. The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or
B. Full time expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables. It recognizes impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. The Company uses a provision matrix to determine impairment loss allowance for trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivable and is adjusted for forward looking estimates. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analyzed.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-months ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the Company reverts to recognising impairment loss allowance based on 12-months ECL.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the statement of profit and loss. The balance sheet presentation for various financial instruments is described below:

A. Financial assets measured as at amortised cost and contractual revenue receivables - ECL is presented as an allowance, i.e., as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write-off criteria, the company does not reduce impairment allowance from the gross carrying amount.
B. Financial assets measured at FVOCI - Since financial assets are already reflected at fair value, impairment allowance is not further reduced from its value. Rather, ECL amount is presented as accumulated impairment amount in the OCI.

For assessing increase in credit risk and impairment loss, the Company combines financial instruments on the basis of shared credit risk characteristics with the objective of facilitating an analysis that is designed to enable significant increases in credit risk to be identified on a timely basis.

Financial Liabilities

a) Initial recognition and measurement

All financial liabilities are recognised initially at fair value and, in case of loans and borrowings and payables, net of directly attributable transaction costs.

Subsequently, all financial liabilities are measured at amortised cost or at fair value through profit or loss. The Company's financial liabilities include trade and other payables, loan and borrowings including bank overdrafts.

b) Subsequent measurement

A. Financial liabilities measured at amortised cost
B. Financial liabilities subsequently measured at fair value through profit or loss Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ losses are not subsequently transferred to profit or loss. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss. The Company has not designated any financial liability as at fair value through profit or loss.

c) Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

xvii. Fair Value

The Company measures certain financial instruments at fair value at each balance sheet date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

A. In the principal market for the asset or liability, or
B. In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their best economic interest.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as under, based on the lowest level input that is significant to the fair value measurement as a whole:

A. Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

B. Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

C. Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

This note summarizes the accounting policy for fair value. Other fair value related disclosures are given in the relevant notes.

xviii. Details of Foreign Exchanges Earnings and Out Go:-

Sr No	**Particulars**	**31st March, 2026**	**31st March, 2025**
1	Foreign Exchange Earning	-	-
2	Foreign Exchange Out Go	-	-

Details of foreign exchange mentioned above are certified and provided by the Management of the company.

xix. As certified by the company that it was received written representation from all the directors, that companies in which they are directors had not defaulted in terms of section 164(2) of the companies Act, 2013, and the representation from directors taken in Board that Director is disqualified from being appointed as Director of the company.

xx. Earnings per share (EPS):

Basic earnings per share are computed using the weighted average number of equity shares outstanding during the period. Diluted EPS is computed by dividing the profit or loss attributable to ordinary equity holders by the weighted average number of equity shares considered for deriving basic EPS and also weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for bonus shares, as appropriate.

Contributed Equity

Equity shares are classified as equity.

(a) Earnings per Share

Basic earnings per share is calculated by dividing:

-the profit attributable to the owners group

-by the weighted average number of equities shares outstanding during the year.

(b) Rounding off amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest lacs as per the requirement of Schedule III, unless otherwise stated.

xxi. Related Party Disclosure:

List of related parties where control exists and also related parties with whom transactions have taken place and relationships, has been disclosed in **Note 35** to the Notes to Accounts.

xxii. Other Note:

1. As per the Ministry of Corporate Affairs (MCA) notification, proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, for the financial year commencing April 1, 2024, every company which uses accounting software for maintaining its books of account, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled. The interpretation and guidance on what level edit log and audit trail needs to be maintained evolved during the year and continues to evolve.

   In the company, the accounting software has a feature of audit trail, but it was disable at an application level for maintenance of books of accounts and relevant transactions. However, the global standard ERP used by the Company has not been enabled with the feature of audit trail log at the database layer to log direct transactional changes, due to present design of ERP. This is being taken up with the vendor. In the meanwhile, the Company continues to ensure that direct write access to the database is granted only via an approved change management process.

2. The Company has adopted a Code of Conduct and established internal controls in accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time, to regulate, monitor and report trading activities of Designated Persons and their Immediate Relatives. The Company has implemented adequate procedures for identification, handling, communication and protection of Unpublished Price Sensitive Information (UPSI). Access to UPSI is restricted on a need-to-know basis to ensure its confidentiality and integrity.

   The Company also maintains a Structured Digital Database and other necessary records as prescribed under the applicable regulations and has put in place appropriate mechanisms to prevent insider trading and unauthorized disclosure of UPSI. The Company has complied with the applicable provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015 during the year.

III Amended standard adopted by the Company

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. During the year ended March 31, 2026, MCA has notified the Companies (Indian Accounting Standards) Amendment Rules, 2025 applicable to the company w.e.f. April 1, 2025.

(i) Amendments to Ind AS 1 – Classification of Liabilities as Current or Non-Current and Non Current Liabilities with Covenants:

In August 2025, the MCA notified amendments to Ind AS 1 to specify the requirements for classifying liabilities as current or non-current.

The amendments clarify:

- What is meant by a right to defer settlement
- That a right to defer must exist at the end of the reporting period
- That classification is unaffected by the likelihood that an entity will exercise its deferral right
- That only if an embedded derivative in a convertible liability is itself an equity instrument would the terms of a liability not impact its classification.

In addition, a requirement has been introduced to require disclosure when a liability arising from a loan agreement is classified as non-current and the entity's right to defer settlement is contingent on compliance with future covenants within twelve months. If there is a breach of a material covenant of a long term loan arrangement on or before the end of the reporting period, resulting in the liability becoming payable on demand as at the reporting date, and the lender agrees—after the reporting period but before the financial statements are approved for issue— not to demand repayment for at least 12 months as a consequence of the breach, this shall be treated as an adjusting event. Accordingly, the entity is not required to classify the liability as current. The amendments are effective for annual reporting periods beginning on or after April 1, 2025 retrospectively in accordance with Ind AS 8.

The amendments do not have a material impact on the Company’s financial statements.

(ii) Amendments to Ind AS 7 and Ind AS 107 – Supplier Finance Arrangements:

In August 2025, the MCA notified amendments to Ind AS 7 Statement of Cash Flows and Ind AS 107 Financial Instruments: Disclosures to clarify the characteristics of supplier finance arrangements and require additional disclosure of such arrangements. The disclosure requirements in the amendments are intended to assist users of financial statements in understanding the effects of supplier finance arrangements on an entity’s liabilities, cash flows and exposure to liquidity risk.

xxiii. Allotment and Conversion of Convertible Warrants

During the previous financial year, the Company issued and allotted **9,00,00,000 (Nine Crore)** Convertible Warrants to the eligible allottees on a preferential basis. The Company received an amount of **₹5,860 Lakhs** as warrant application money during the previous year, representing the requisite upfront subscription amount.

During the current financial year, the Company received the remaining balance consideration amounting to **₹3,140 Lakhs**. Consequent to the receipt of the full consideration and the exercise of conversion rights by the allottees, the entire 9,0,00,000 Convertible Warrants have been converted into an equivalent number of fully paid-up Equity Shares of the Company, in accordance with the provisions of the Companies Act, 2013 and applicable SEBI regulations.

*As of the balance sheet date, there are no outstanding warrants or balance monies pending utilization and attached details of Utilization of funds of Share Warrant Issue.

For and on behalf of the board of directors
For, Pervasive Commodities Limited

As per our attached report of even date
For, V S S B & Associates
Chartered Accountants
Firm No. 121356W

Fagun C Soni
Managing Director
(DIN: 10610730)

Dharmesh Z Dataniya
Director
(PAN: BYDPD8633A)

(Vishves A. Shah)
(Partner)
M No:-109944
UDIN: 26109944WZBOFL6513

Parul D Dataniya
Director
(DIN: 09785793)

Place : Ahmedabad
Date : 27/05/2026

Place : Ahmedabad
Date : 27/05/2026

*** Utilization of funds of Share Warrant Issue**

Object for utilization of Issue Proceeds	Modified Object, if Any	Allocation (₹ in Lakh)	Modified Allocation, if any (₹ in Lakh)	Fund utilized till FY 2024-25 (₹ in Lakh)	Fund utilized in FY 2025-26 (₹ in Lakh)	Total Funds Utilized (₹ in Lakh)	Amount of Deviation/ Variation for Period according to applicable object	Remarks if any
To meet the working capital requirements	No	9000.00	-	5860.00	3140.00	9000.00	0.00	-
General corporate purposes	No	-	-	-	-	-	-	-