

LIL:CS:PR:2024-25

Date : 09.08.2024

<b>BSE Limited</b> Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	<b>National Stock Exchange of India Limited</b> Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
<b>Security Code : 517206</b>	<b>Symbol: LUMAXIND</b>

**Subject: Investor Release of Financial Results for the 1<sup>st</sup> Quarter ended June 30, 2024.**

Dear Sir/ Ma'am,

We are enclosing herewith the Investor Release being issued by the Company, Lumax Industries Limited for the 1st Quarter ended June 30, 2024.

The Investor Release shall also be made available on the website of the Company [www.lumaxworld.in/lumaxindustries](http://www.lumaxworld.in/lumaxindustries).

This is for your information and records.

Thanking you,

Yours faithfully,

For **LUMAX INDUSTRIES LIMITED**

**RAAJESH KUMAR GUPTA**  
**EXECUTIVE DIRECTOR AND COMPANY SECRETARY**  
**ICSI M.NO. A-8709**

**Encl:** As stated above

## Investor Release

### LUMAX INDUSTRIES LIMITED

#### Q1 FY25 Consolidated Results

- Revenue at Rs. 766 Cr for Q1FY25, up by 23.8% compared to Q1FY24
- EBITDA stood at Rs. 70 Cr for Q1FY25 compared to Rs 54 Cr in Q1FY24, growing by 29.4%
- EBITDA margins stood at 9.1% for Q1FY25 compared to 8.7% in Q1FY24
- PAT for Q1FY25 stood at Rs. 34 Cr compared to Rs 23 Cr in Q1FY24, a growth of 47.8%
- PAT margin stood at 4.5% for Q1FY25 compared 3.7% in Q1FY24

**Gurugram – 8<sup>th</sup> August, 2024** – Lumax Industries Limited, the leader in automotive Lighting and illumination today announced its unaudited Financial Results for the first quarter ended June 30<sup>th</sup>, 2024.

Particulars (Rs. Crs)	Q1FY24	Q1FY25	Y-o-Y	Q4FY24	Q-o-Q
Revenue	618.4	<b>765.8</b>	<b>23.8%</b>	742.7	<b>3.1%</b>
EBITDA	54.1	<b>70.0</b>	<b>29.4%</b>	71.2	<b>-1.7%</b>
<b>Margin (%)</b>	8.7%	<b>9.1%</b>		9.6%	
PBT (before share of associate)	23.0	<b>27.4</b>	<b>19.3%</b>	30.0	<b>-8.6%</b>
<b>Margin (%)</b>	3.7%	<b>3.6%</b>		4.0%	
PAT (after share of associate)	23.1	<b>34.2</b>	<b>47.8%</b>	36.1	<b>-5.2%</b>
<b>Margin (%)</b>	3.7%	<b>4.5%</b>		4.9%	
EPS	24.7	<b>36.6</b>		38.6	

#### Divisional Performance (Q1FY25)

- The share of **LED Lighting** stands at **45%** of total Revenues & while **Conventional Lighting** stands at **55%**.
- The **Product Mix** as a percentage of total revenue stood at **66%** for **Front Lighting**, **23%** for **Rear Lighting** & **11%** for **Others**
- The **Segment Mix** as a percentage of total revenues stood at **65%** for **Passenger Vehicles**, **29%** for **two Wheelers** & **6%** for **Commercial Vehicles**.

## Investor Release

### The Company has made following new launches during the quarter:

Category	Customer Name	Model	Product
2-Wheeler	TVSM	Jupiter New	LED HEAD LAMP
2-Wheeler	Hero MotoCorp	XTREME 160	LED TAIL LAMP
Passenger Vehicle	PSA	BASALT	TAIL LAMP

### Awards:

1. Best cost Improvement by Suzuki Motorcycle India Pvt. Ltd. (SMIPL)
2. Platinum Innovation First prize by CII
3. Prestigious 'On Time Order Fulfilment Award' by Mahindra & Mahindra -SPD

**Commenting on the performance Mr. Deepak Jain, Chairman & Managing Director, Lumax Industries Limited said,**

*We commence FY25 with a commendable performance across the board, achieving a notable YoY revenue growth of 24% for the quarter. This impressive growth is attributed to a robust order book and excellent execution. Particularly, our revenues from LED lighting have shown significant growth. We anticipate maintaining this growth momentum in the coming quarters.*

*The automobile sector is currently experiencing favorable conditions, which we expect to improve further, especially in the second half of the year, with several new vehicle launches planned by major OEMs. We remain committed to advancing our R&D efforts and leveraging our strategic partnership to capitalize on these positive trends.*

*In conclusion, our strong start to FY25 underscores our ability to execute effectively and seize market opportunities. We are confident that our focused strategies and dedication to innovation will drive continued success and create long-term value for our stakeholders.*

## Investor Release

### **About Lumax Industries Limited:**

Lumax Industries Limited, a flagship company of DK Jain Group, is India's pioneer and most experienced player in the Automotive Lighting Industry. The company has over 4 decades of strong partnership with Stanley Electric Co. Limited, Japan, a world leader in Vehicle Lighting and illumination products. Lumax has eleven ultra-modern manufacturing plants in India, strategically located near manufacturing locations of major OEMs.

Lumax is one of the major suppliers to OEMs including Hero MotoCorp, HMSI, Honda Cars, Mahindra & Mahindra, Maruti Suzuki, MG Motors, Tata Motors, TVS and others.

For more information about the Group and its businesses, please visit [www.lumaxworld.in/lumaxindustries](http://www.lumaxworld.in/lumaxindustries)

### **Safe Harbour Statement:**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relations Advisors
 <b>Lumax Industries Limited</b> CIN No: L74899DL1981PLC012804 Priyanka Sharma Email id: <a href="mailto:priyanka.sharma@lumaxmail.com">priyanka.sharma@lumaxmail.com</a> Tel No: +91 98102 66637	 <b>Strategic Growth Advisors Pvt Ltd.</b> CIN No: U74140MH2010PTC204285 Shogun Jain / Sagar Shroff Email id: <a href="mailto:shogun.iain@sgapl.net">shogun.iain@sgapl.net</a> / <a href="mailto:sagar.shroff@sgapl.net">sagar.shroff@sgapl.net</a> Tel No: +91 77383 77756 / +91 98205 19303