

LIL:CS:PR:2022-23

Date : 24.05.2022

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	The National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051
Security Code : 517206	Symbol: LUMAXIND

Subject: Investor Release of Financial Results for the 4th Quarter and Financial Year ended March 31, 2022.

Dear Sir/ Ma'am,

We are enclosing herewith the Investor Release being issued by the Company, Lumax Industries Limited, for the 4th Quarter and Financial Year ended March 31, 2022.

The same shall also be made available on the website of the Company www.lumaxworld.in/lumaxindustries.

This is for your information and records

Thanking you,

Yours faithfully,

For LUMAX INDUSTRIES LIMITED



PANKAJ MAHENDRU
COMPANY SECRETARY
M.NO. A-28161



Encl: As stated above

Investor Release

LUMAX INDUSTRIES LIMITED

Q4 & FY22 Consolidated Results

- Q4FY22 Revenue at Rs. 549 Cr; Mfg. revenue at Rs. 488 cr, 1% down against industry degrowth of 16%
- EBITDA margins at 11.1% for Q4FY22
- PAT margin (before exceptional items) after share of associate at 6.1% for Q4FY22, up by 160 bps from Q4FY21

Gurugram – May 24th, 2022 – Lumax Industries Limited, the leader in automotive Lighting and illumination today announced its audited Financial Results for the quarter and year ended March 31st, 2022.

Particulars (Rs. Cr)	Q4 FY21	Q4 FY22	Variance	12M FY21	12M FY22	Variance
Revenue	504	549	9%	1,426	1,751	23%
EBITDA	65	61	-7%	125	148	19%
Margin (%)	13.0%	11.1%		8.7%	8.5%	
PBT ^	43	39	-8%	32	63	101%
Margin (%)	8.5%	7.2%		2.2%	3.6%	
PAT (after share of associate) ^	23	34	49%	18	54	197%
Margin (%)	4.5%	6.1%		1.3%	3.1%	
EPS ^	24.29	36.09	49%	19.42	57.64	197%

^ Excluding exceptional expense of Voluntary Separation Scheme (VSS) amounting Rs. 6.79 Cr & Rs. 17.14 Cr & Tax impact thereon, in one of its plants in Q4 FY22 & 12M FY22 respectively.

Divisional Performance (FY22)

- The share of **LED Lighting** stands at 33% of total Revenues & of **Conventional Lighting** at 67%.
- The **Product Mix** as a percentage of total revenue stood at 64% for **Front Lighting**, 25% for **Rear Lighting** & 11% for **Others**.
- The **Segment Mix** as a percentage of total revenues stood at 65% for **Passenger Vehicles**, 28% for **two Wheelers** & 7% for **Commercial Vehicles**.

Investor Release

Business & Customer Update

- During the quarter, the Company has commenced the commercial production of automotive electronic components at its new manufacturing plant situated at Bawal, Haryana on 12th January 2022.
- The Company has also started commercial production at its New Sanand plant situated at Gujarat on 29th March 2022.

The Company has made following new launches during the quarter:

Category	Customer Name	Model	Product
Passenger Vehicle	MG Motor	Astor	Tail Lamp
	Toyota	Fortuner	Tail Lamp, LID Lamp
2-Wheelers	Hero	Destini 125 XTEC	Tail Lamp, Front Combination Lamp
		Hunter 150	Head Lamp
	HMSI	CB300R	

Awards

The Pantnagar, Gurugram & Chakan locations of the company have won “Gold Award for Excellence in manufacturing”, “Silver award for Excellence in NPD” & “Bronze award for Excellence in Human Resources” respectively in ‘Atmanirbhar Excellence Award’ category held by ACMA.

Commenting on the performance Mr. Deepak Jain, Chairman & Managing Director, Lumax Industries Limited said, *“The year gone by was a challenging year for the automotive sector with multiple challenges faced due to impact of Covid-19 and short supply of semi-conductors during the latter half of the year. However, we were able to withstand all these challenges and register a growth of 23% for FY 2122.*

We have been constantly working on innovating newer products across our product basket and are optimistic of adding new customers and gain wallet share among the existing customers.”

Investor Release

About Lumax Industries Limited:

Lumax Industries Limited, a flagship company of D.K. Jain Group, is India's pioneer and most experienced player in the Automotive Lighting Industry. The company has over 38 years of strong partnership with Stanley Electric Co. Limited, Japan, a world leader in Vehicle Lighting and illumination products. Lumax has eleven ultra-modern manufacturing plants in India, strategically located near manufacturing locations of major OEMs.

Lumax is one of the major suppliers to OEMs including Hero MotoCorp, HMSI, Honda Cars, Mahindra & Mahindra, Maruti Suzuki, MG Motors, Tata Motors, TVS and others.

For more information about the Group and its businesses, please visit www.lumaxworld.in/lumaxindustries

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relations Advisors
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