

LIL:CS:PR:2024-25

Date : 12.11.2024

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code : 517206	Symbol: LUMAXIND

Subject: Investor Release of Financial Results for the 2nd Quarter and Half year ended September 30, 2024.

Dear Sir/ Ma'am,

We are enclosing herewith the Investor Release being issued by the Company for the 2nd Quarter and Half year ended September 30, 2024.

The Investor Release shall also be made available on the website of the Company www.lumaxworld.in/lumaxindustries.

This is for your information and records.

Thanking you,

Yours faithfully,

For **LUMAX INDUSTRIES LIMITED**

RAAJESH KUMAR GUPTA
EXECUTIVE DIRECTOR & COMPANY SECRETARY
ICSI M.NO. A 8709

Encl : As stated above

Investor Release

LUMAX INDUSTRIES LIMITED

Q2 FY25 Consolidated Results

- Revenue for Q2FY25 stood at Rs. **812 crs**; compared to Rs. 644 crs in Q2FY24, up by **26.1% Y-o-Y** and revenue for H1FY25 stood at Rs. **1,578 crs**, a jump of **25.0%** compared to same period last year
- EBITDA for Q2FY25 stood at Rs. **62 crs at 7.7%**; up by **9.9%** Y-o-Y, EBITDA for H1FY25 stood at Rs. **132** crores; up by **19.4%** Y-o-Y with margin at 8.4%
- Profit after Tax (PAT) and Minority Interest stood at Rs. **28 crs** for Q2FY25 and Rs. **62 crs** for H1FY25 respectively

Gurugram – 12th November 2024 – Lumax Industries Limited, the leader in automotive Lighting. today announced its unaudited Financial Results for the second quarter ended September 30th, 2024.

Particulars (Rs. Crs)	Q2FY24	Q2FY25	Y-o-Y	H1FY24	H1FY25	Y-o-Y
Revenue	643.8	811.8	26.1%	1,262.2	1,577.6	25.0%
EBITDA*	56.7	62.3	9.9%	110.8	132.3	19.4%
Margin (%)*	8.8%	7.7%	-110 bps	8.8%	8.4%	-40 bps
PBT (before share of associates)	24.7	16.8	-32.1%	47.7	44.2	-7.3%
Margin (%)	3.8%	2.1%	-180 bps	3.8%	2.8%	-100 bps
PAT (after share of associates)	26.3	28.3	7.7%	49.4	62.5	26.5%
Margin (%)	4.1%	3.5%	-60 bps	3.9%	4.0%	+10 bps
EPS (In Rs.)	28.1	30.3		52.8	66.8	

^Before exceptional item & share of profit/(loss) from associate

***Manufacturing EBITDA margin** for Q2FY25 stood at 8.6% compared to 8.2% in Q2FY24 & at 8.5% for H1FY25 compared to 8.1% in H1FY24

Divisional Performance (H1FY25)

- The share of **LED Lighting** stands at **47%** of our total Revenues & while **Conventional Lighting** stands at **53%**.
- The **Product Mix** as a percentage of total revenue stood at **66%** for **Front Lighting**, **23%** for **Rear Lighting** & **11%** for **Others**
- The **Segment Mix** as a percentage of total revenues stood at **66%** for **Passenger Vehicles**, **28%** for **two Wheelers** & **6%** for **Commercial Vehicles**.

Investor Release

The Company has made following new launches during the quarter:

Category	Customer Name	Model	Product
PV	M&M	Thar Roxx	Head Lamp, Front Combination Lamp & Side Reflector Lamp
PV	Nissan	Magnite	Body Side Outer & Turn Side Outer
CV	M&M	UPP Veero	Head Lamp & Side Reflector Lamp

Awards:

- Won Sustainability Excellence Award at Tata Motors Annual Suppliers Conference 2024
- Won Quality Excellence Award at Tata Motors Annual Suppliers Conference 2024

Commenting on the performance Mr. Deepak Jain, Chairman & Managing Director, Lumax Industries Limited said,

"We are pleased to report strong Q2 and H1FY25 performance, with revenues increasing by 26% for the quarter compared to Q2FY24, and by 25% for H1FY25 compared to H1FY24 driven on account of a better product mix.

While the automobile sector experienced a muted performance overall, the 2-wheeler segment showed a strong upward trend. The passenger vehicle segment remained subdued, mainly due to soft demand in anticipation of new model launches and a high base effect from last year. However, the festive season has driven a robust recovery in demand.

We are standing on a healthy order book of Rs 2,900+ crores, with 87% of orders dedicated to LED lighting. Our commitment to delivering innovative, future-ready products remains steadfast. Backed by a robust network of state-of-the-art manufacturing facilities and a strong focus on research and development, Lumax Industries is firmly positioned as an industry leader."

Investor Release

About Lumax Industries Limited:

Lumax Industries Limited, a flagship company of DK Jain Group, is India's pioneer and most experienced player in the Automotive Lighting Industry. The company has over 4 decades of strong partnership with Stanley Electric Co. Limited, Japan, a world leader in Vehicle Lighting and illumination products. Lumax has eleven ultra-modern manufacturing plants in India, strategically located near manufacturing locations of major OEMs.

Lumax is one of the major suppliers to OEMs including Hero MotoCorp, HMSI, Honda Cars, Mahindra & Mahindra, Maruti Suzuki, MG Motors, Tata Motors, TVS and others.

For more information about the Group and its businesses, please visit www.lumaxworld.in/lumaxindustries

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relations Advisors
 Lumax Industries Limited CIN No: L74899DL1981PLC012804 Priyanka Sharma Email id: priyanka.sharma@lumaxmail.com Tel No: +91 98102 66637	 Strategic Growth Advisors Pvt Ltd. CIN No: U74140MH2010PTC204285 Shogun Jain / Sagar Shroff Email id: shogun.iain@sgapl.net / sagar.shroff@sgapl.net Tel No: +91 77383 77756 / +91 98205 19303