



JALAN TRANSOLUTIONS (INDIA) LIMITED

CIN: L63090DL2003PLC119773

**Registered Office:206, Ajnara Bhawan, D-Block Market,
Vivek Vihar, Delhi-110095**

Website:www.jalantransolutions.com; Email- info@jalantransolutions.com

Ref: JALAN/STX/2021-2022

Date: 06.09.2021

To,
The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

SUB-Submission of Annual Report-2021, pursuant to Regulation 34(1) of The Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam

With Reference to the above subject, we enclose herewith the Copy of Annual Report 2021 as per the The Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

You are requested to take the same on your Record.

Thanking you

Your's truly

For JALAN Transolutions (India) Limited

**Sd/-
Manish Jalan
Director & Compliance Officer
DIN-00043040**

Encl : a/a



JALAN TRANSOLUTIONS (INDIA) LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Manish Jalan
Mrs. Meena Jalan
Mr. Sanjay Sharma

CFO and Executive Director
Non- Executive Director
Independent Director

REGISTERED OFFICE

206, Ajnara Bhawan,
D-Block Market, Vivek Vihar,
Delhi-11095
www.jalantransolutions.com

REGISTRAR & TRANSFER AGENT

M/s. KFIN Technologies Pvt. Ltd.
Plot No. 31 & 32, Nanakramguda,
Serilingampally, Hyderabad-500032
www.kfintech.com

SECRETARIAL AUDITOR

AMJ & Associates
Company Secretaries
F-2, Plot No. 299, Sector-4
Vaishali, Ghaziabad, U. P.-201010

STATUTORY AUDITOR

M/s Deepak Anya Gupta & Co
Chartered Accountant
B-135, Surajmal Vihar
Delhi-110092

COMPLIANCE OFFICER

Mr. Manish Jalan

EMAIL ID & WEBSITE

Investor Grievances-compsec@jalantransolutions.com
Website-www.jalantransolutions.com

LISTED AT

NSE (SME Emerge)

BANKERS

Corporation Bank, Vivek Vihar, (Delhi)
ICICI Bank, Anand Vihar, (Delhi)

Annual General Meeting	
Date	30.09.2021
Day	Thursday
Time	10:00 AM
Place	through video Conferencing ("VC")/Other Audio Visual Means ("OAVM")



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Notice

NOTICE is hereby given that the 18th Annual General Meeting of the Members of **Jalan Transolutions (India) Limited** (CIN: L63090DL2003PLC119773) will be held on **Thursday, the 30th day of September, 2021 at 10:00 A.M.** through video Conferencing ("VC")/Other Audio Visual Means ("OAVM") to transact the following business(es): -

ORDINARY BUSINESS

Item No 1-Adoption of accounts

To receive, consider and adopt the Annual Audited Financial Statements of the Company for the financial year ended on March 31, 2021 and Reports of Board of Directors and Report of Auditors thereon.

Item No 2- Re-appointment of Mr. Manish Jalan

To appoint a Director in place of **Mr. Manish Jalan (DIN:00043040)** who retires by rotation and being offers herself for re-appointment as a Director and in this regard, to consider and if though fit to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, **Mr. Manish Jalan (DIN:00043040)** who retires by rotation at this meeting and being eligible has offered herself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

3. Appointment of Statutory Auditor of the Company

To consider and if thought fit, to pass, with or without modification (s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provision of Section 139 (8) of the Companies Act, 2013 and other applicable provisions, if any as amended from time to time or any other law for the time being in force the appointment of M/s Deepak Anay Gupta & Co Chartered Accountants, (FRN 035605N) as Statutory Auditors of the Company for the Financial Year 2020-2021 done by the Board in their meeting held on 15.05.2021 to fill up the casual vacancy caused due to resignation of Gyan Roshan & Associates, Chartered Accountants, (FRN 027116N) be and is hereby approved and they shall hold office until the conclusion of this Annual General Meeting at the remuneration as determined by the board."

“FURTHER RESOLVED THAT pursuant to provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under the M/s Deepak Anay Gupta & Co Chartered Accountants, (FRN 035605N), be and is hereby appointed as Statutory Auditors of the Company to hold office for a term of Five consecutive Financial years (2021-2022 to 2026-2027) and the board of directors be and are hereby authorized to fix the remuneration.

RESOLVED FURTHER THAT the Directors of the Company be and are hereby severally authorized to sign, execute all such documents and do all such acts, deeds and things which may be necessary to bring into effect the above resolution.”

SPECIAL BUSINESS

4. Appointment of Mrs. Meena Jalan (DIN:00050277) as Director of the Company

To consider and if thought fit, to pass, with or without modification (s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152, 160 and all other applicable provisions of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mrs. Meena Jalan (DIN: 00050277) who was appointed as an Additional Director of the Company w.e.f 15.05.2021 by the Board of Directors of the Company pursuant to the provision of section 161 of the Act and who holds the office up to the date of ensuing Annual General Meeting of the Company in respect of whom the company has received a notice in writing under section 160 of the Companies Act, 2013 from a member proposing her candidature for the office of Director be and is hereby appointed as Executive Director of the Company, whose period of office will be liable to determination by retirement of directors by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do and perform all such acts, deeds, matters or things as may be considered necessary, appropriate, expedient or desirable to give effect to above resolution.”

By order of the Board
For JALAN TRANSOLUTIONS (INDIA) LIMITED

Sd/-
Manish Jalan
DIN: 00043040
(Director cum Compliance Officer)

Date: 31.08.2021
Place: Delhi

Registered Office:
206, Ajnara Bhawan,
D-Block Market,
Vivek Vihar, Delhi-110095

NOTES:

1. The Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 relating to the Special Business to be transacted at this AGM is annexed hereto.
2. All documents referred to in the accompanying notice and explanatory statement will be kept open for inspection at the Registered Office of the Company at 206, Ajnara Bhawan, D-Block Market, Vivek Vihar, Delhi-110095 on all working days between 10.00 a.m. to 01.00 p.m. prior to date of Annual General Meeting.
3. The Notice of 18th Annual General Meeting and the Annual Report 2020-2021 of the Company, circulated to the members of the Company, will be made available on the Company's website at www.jalantransolutions.com
4. Electronic copy of the Annual Report for 2020-2021 is being sent to all the members whose email IDs are registered with the Company/Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2020-2021 is being sent in permitted mode.
5. Members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses, in respect of electronic holdings with the Depository through their concerned Depository Participants or with Company or with the Registrar and Share Transfer Agent of the Company (in case of Shares held in physical form).
6. Members are requested to notify any change in their addresses to the Company or Registrar and Share Transfer Agent of the Company immediately. Members holding shares in electronic form are requested to advise change of addresses to their Depository Participants.
7. Members may also note that the Notice of 18th Annual General Meeting and the Annual Report 2020-2021 will also be available on the Company's website at www.jalantransolutions.com for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office at 206, Ajnara Bhawan, D-Block Market, Vivek Vihar, Delhi-110095 for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost.
8. Members are requested to provide their client ID and DP ID numbers at the meeting for easy identification.
9. Members desiring any information concerning the accounts are requested to address their questions in writing to the Company at its registered office at 206, Ajnara Bhawan, D-Block Market, Vivek Vihar, Delhi-110095, at least 7 (Seven) days before the date of the Meeting so that the information required may be made available at the Meeting.
10. Register of Members and Share Transfer Books will remain closed from Thursday, 23rd September, 2021 to Thursday, 30th September, 2021 (both days inclusive) for the purpose of holding 18th Annual General Meeting.
11. The Securities and Exchange Board of India ("SEBI") has mandated the submission of Permanent Account Number ("PAN") by every participant in the securities market. Members holding shares in electronic form are therefore, requested to submit their PAN card numbers/copies of PAN card to their depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company/Registrar and Share Transfer Agent, M/s Kfin Technologies Private Limited.

12. Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended upto date, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company is pleased to provide its members the facility to exercise their right to vote on the resolutions proposed to be passed in the 18th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by NSDL.

The instructions for the Shareholders for remote e-voting are as under and through video conferencing (VC) or other audio visual means (OAVM):

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1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and all other relevant circulars issued from time to time, physical attendance of the Members to the EGM/AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing EGM/AGM through VC/OAVM.

2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM/AGM. However, the Body Corporate are entitled to appoint authorised representatives to attend the EGM/AGM through VC/OAVM and participate thereat and cast their votes through e-voting.

3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the EGM/AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-

Voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the EGM/AGM will be provided by NSDL.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EGM/AGM has been uploaded on the website of the Company at www.jalantransolutions.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. National Stock Exchange of India Limited and www.nseindia.com respectively and the EGM/AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

7. EGM/AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021.

8. The company has engaged NIVIS CORP SERVE LLP for Video conferencing system through cisco webex and e voting services through NSDL. In case any member required help regarding e voting or joining of Meeting through VC or OAVM can contact with Nivis corp servellp, Ms Swapnil at info@nivis.co.in, or at 01145201005.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Monday, 27th September, 2021 from 09:00 a.m. (IST) till Wednesday, 29th September, 2021 up to 5.00 p.m. (IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23.09.2021, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23.09.2021.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote

through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
<p>Individual Shareholders holding securities in demat mode with NSDL.</p>	<p>1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under “IDeAS” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS” Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your</p>

	<p>sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/loginorwww.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.

<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30 or NIVIS CORP SERVE LLP AT info@nivas.co.in or at 01145201005</p>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43 or NIVIS CORP SERVE LLP info@nivas.co.in or at 011-45201005</p>

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join General Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to manoifcs@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to (AMIT VISHAL Name of NSDL Official) at evoting@nsdl.co.in or [SWAPNIL at NIVIS CORPSEVERLLP](mailto:SWAPNIL@NIVISCORPSEVERLLP) at info@nivis.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to compsec@jalantransolutions.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to compsec@jalantransolutions.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM link” placed under “**Join General meeting**” menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at compsec@jalantransolutions.com. The same will be replied by the company suitably.

By order of the Board
For JALAN TRANSOLUTIONS (INDIA) LIMITED

Date: 31.08.2021
Place: Delhi

Sd/-
Manish Jalan
DIN: 00043040
(Director cum Compliance Officer)

Registered Office:
206, Ajnara Bhawan,
D-Block Market,
Vivek Vihar, Delhi-110095

Board's Report

Dear Members,

The Board of Directors are pleased to present **18th Annual Report** of the Company (**'Jalan Transolutions (India) Limited'**) along with the Audited Annual Financial Statements and the Auditors' Report thereon for the financial year ended March 31, 2021. The financial highlights for the year under review are given below.

1. FINANCIAL HIGHLIGHTS

The financial performance during the Financial Year 2020-2021 are summarized below:

(Rs. in Lakhs)

PARTICULARS	FIGURES FOR 31.03.2021	FIGURES FOR 31.03.2020
Revenue from operations	1621.80	1,800.03
Other Income	57.58	54.56
Expenses and other Provisions	3,050.24	3,417.18
Profit/(Loss) before exceptional and extraordinary items and tax	(1,370.86)	(1,562.59)
Exceptional item	--	--
Profit/(Loss) before tax (PBT)	(1,370.86)	(1,562.59)
Provision for Tax- Current	0.00	0.00
Deferred Tax Liability	(9.72)	(32.75)
Profit/ (Loss)After Tax (PAT)	(1,361.14)	(1,529.84)

2. DIVIDEND

Your Directors do not propose any dividend on the Equity Shares for the Financial Year ended March 31, 2021.

3. EMERGENCE OF COVID-19

Due to Covid-19 pandemic and outbreak globally a significant number of people affected. Covid-19 is seen having an unprecedented impact on people and economies worldwide.

COVID 19 had been affecting even the well capitalized Companies. However the Company is taking all necessary measures in terms of mitigating the impact of the challenges being faced in the business. The Company is working towards being resilient in order to sail through the current situation The Company have managed to have a better position with regard to liquidity and business outlook by working capital improvements.

The Company operates its business in conformity with the highest ethical and moral standards and employee centricity. In view of the outbreak of the pandemic, the Company undertook timely and essential measures to ensure the safety and well-being of its employees at all its plant locations, various branch offices and the head office. The office based employees were allowed to work from home by providing adequate digital and other assistance. The Company observed all the government advisories and guidelines thoroughly and in good faith.

4. AUTHORIZED SHARE CAPITAL

During the year under review, there has been no change in the Authorized Share Capital of the Company. The Authorized Share Capital of the Company is Rs. 15 Crore.

5. SHARE CAPITAL

During the year under review, there has been no change in the Paid-up Share Capital of the Company. The Paid-up Share Capital of the Company is Rs. 14.53722 Crore.

6. CHANGE IN NATURE OF BUSINESS, IF ANY

During the year under review, there has been no change in the nature of business of the Company.

7. DEPOSITORY SYSTEM

All the 14537220 equity shares of the Company are in dematerialized form as on March 31, 2021. No share of the Company is held in physical mode.

8. LISTING

The Company's securities are listed on the following stock exchange since May 30, 2017:

Name of Stock Exchange	Address	ScripCode/Symbol
National Stock Exchange of India Limited	Exchange Plaza,C-1,Block-G, BandraKurlaComplex,Bandra(E),Mumbai, Maharashtra-400051	JALAN

9. TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND

No unclaimed amount is pending to transfer in investor education fund.

10. SUBSIDIARY COMPANY & CONSOLIDATED FINANCIAL STATEMENTS

During the year under review, your Company does not have any subsidiaries or joint ventures or associate companies as defined under Companies Act, 2013 therefore, no such information is required to be furnished.

11. AUDITED FINANCIAL STATEMENTS OF THE COMPANY

The Board of Directors of your Company at its meeting held on June 30, 2021, approved the Audited Financial Statements for the FY 2020-2021 which includes financial information of the company and forms part of this report. The Audited Financial Statements of your Company for the FY 2020-2021 have been prepared in compliance with applicable Indian Accounting Standards (Ind-AS) and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

12. PUBLIC DEPOSITS

During the year under review, your Company has neither invited nor accepted any fixed deposits from the public within the meaning of Section 73 of the Act, read with the Companies (Acceptance of Deposits) Rules, 2014.

13. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Act are given in the notes to the Financial Statements.

During the year under review, the Company did not grant any loan or provide any guarantee as per the provisions of section 186 of the Companies Act, 2013.

14. BUSINESS RISK MANAGEMENT

Pursuant to section 134(3)(n) of the Companies Act, 2013 the Company has implemented an integrated risk management approach through which it reviews and assesses significant risks controls and mitigation in place. At present the Company has not identified any element of risk which may threaten the existence of the Company.

15. MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN 31ST MARCH, 2020 AND 01ST DECEMBER, 2020 (DATE OF THE DIRECTOR'S REPORT)

Impact of COVID-19

By end of the year due to Covid-19 the company had affected by sad demise of Managing Director Mr. Rajesh Jalan and other executive Director Mrs. Pushpa Jalan. Due to outbreak of COVID-19 globally and in India, the Company has made an initial assessment of its likely adverse impact on business and its associated financial risks. The Company is in the business of Road Transportation/Logistics Services which is an essential service by taking a number of proactive steps and keeping in view the safety of all its stakeholders, the Company has ensured the availability of its Logistics Services/Transportation Services and has continued to supply transportation during the period of covid-19.

Considering the market financial uncertainty generated due to Covid 9 pandemic through the Country the Company believes that the impact due to the outbreak of COVID-19 is likely to be short-term in nature and does not anticipate any medium to long-term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due. Impact assessment of COVID-19 is a continuing process considering the uncertainty involved thereon. The company will continue to closely monitor any material changes to the future economic conditions.

16. EXTRACT OF ANNUAL RETURN

The Annual Return in Form MGT-9 as required to be prepared in terms of Section 92(3) of the Companies Act, 2013 and rule 12 of the Companies (Management and Administration) Rules, 2014 an extract of annual return in **Form MGT-9** as a part of this Annual Report is annexed as **Annexure-I** and the same is being uploaded on the website of the Company and can be accessed through the link www.jalantransolutions.com

17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 with respect to Conservation of Energy, Technology absorption and Foreign Exchange Earnings Outgo forms an integral part of this Board's report and is annexed as **Annexure-II**.

18. RELATED PARTY TRANSACTION

All contracts/arrangements/transactions entered by the Company with related parties during the FY 2020-2021 were at arm's length basis.

The details of the related party transactions are set out in Notes to the Financial Statements of the Company and in form AOC-2 pursuant to Section 134 of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 is set out in **Annexure-III**.

19. CORPORATE SOCIAL RESPONSIBILITY (CSR)

As per Section 135 of the Companies Act, 2013, a Corporate Social Responsibility (CSR) committee has been formed by the company. The areas for CSR activities are of Skill Development and Vocation based education, Livelihood enhancement, Waste Management and Sanitation, Environmental sustainability, Women and Youth

empowerment, Disaster Relief, National Missions projects which are specified in Schedule VII of the Companies Act, 2013.

During the year under review the Company does not fulfill the criteria of net worth, turnover and profit for Corporate Social Responsibility (CSR) and pursuant to Section 135 of the Companies Act, 2013, and as per Rule 3(2) of the Corporate Social Responsibility Rules, 2014 provides that:

Every company which ceases to be a company covered under subsection (1) of section 135 of the Act for three consecutive financial years shall not be required to comply with the provisions contained in sub-section (2) to (5) of the said section, till such time it meets the criteria specified in sub-section (1) of section 135, hence the Company has not created any provision for CSR Expenses for FY 2020-2021.

20. DIRECTORS AND KEY MANAGERIAL PERSONNEL APPOINTED/ RESIGNED / RETIRED DURING THE YEAR.

Independent Director's

Mr. Sanjay Sharma (DIN: 08060185) had appointed as Independent Director of the Company w.e.f 29th December, 2020 Pursuant to the provisions of Sections 149,152 read with Schedule IV and any other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Listing Regulations (including any statutory modification(s) or re-enactment thereof for the time being in force)

Ms. Jyoti Chauhan (DIN: 08398806) pursuant to her resignation ceased to be the Independent Director of your Company on July 28, 2021. The Board of Directors has Placed on record her deep appreciation for the valuable services and guidance rendered by Ms. Jyoti Chauhan during her tenure as an Independent Director of the Company

Director's Retiring by Rotation

Mr. Manish Jalan (DIN:00043040), will be retiring by rotation at the ensuing Annual General Meeting and being eligible offer himself for re-appointment.

The Board of Directors on the recommendation of the Nomination and Remuneration Committee recommends the re-appointment of aforesaid Director to the Members of the Company at the ensuing Annual General Meeting.

21. DECLARATION BY INDEPENDENT DIRECTOR

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and rules made thereunder and Regulation 16(1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

22. BOARD MEETINGS

The Board meets at regular intervals to discuss and decide on Company / Business policy and strategy apart from other Board business. The Board / Committee Meetings are prescheduled and a tentative annual calendar of the Board and Committee Meetings is circulated to the Directors in advance to facilitate them to plan their schedule and to ensure meaningful participation in the meetings. However, in case of a special and urgent

business need, the Board's approval is taken by passing resolutions through circulation, as permitted by law, which are confirmed in the subsequent Board meeting.

The Board of Directors duly met 5 (Five) times during the financial year from 01.04.2020 to 31.03.2021. The dates on which the meetings were held are as follows:

S. No.	Types of Meeting	Date of Meeting
1.	Board Meeting	15.07.2020
2.	Board Meeting	18.08.2020
3.	Board Meeting	21.09.2020
4.	Board Meeting	12.11.2020
5.	Board Meeting	01.12.2020
6.	Board Meeting	09.02.2021
7.	Board Meeting	10.03.2021

23. COMMITTEES OF THE BOARD

The Board has constituted various Committees in accordance with the Act and the Listing Regulations. The Company currently has 4 (four) Committees of the Board, namely Audit Committee, Stakeholders Relationship Committee, Nomination and Remuneration Committee and Corporate Social Responsibility Committee.

A.AUDIT COMMITTEE MEETINGS

Your Company has a duly constituted Audit Committee and its composition is in line with the requirements of the Act and Listing Regulations. As on March 31, 2021, Audit Committee comprised of 2 (Two) Non-Executive-Independent Directors and 1 (One) Executive Director.

Meetings during the Year

The members of Audit Committee duly met 4 (four) times during the financial year from 01.04.2020 to 31.03.2021. The dates on which the meetings were held are as follows:-

S. No.	Types of Meeting	Date of Meeting
1.	Audit Committee Meeting	30.06.2020
2.	Audit Committee Meeting	12.11.2020
3.	Audit Committee Meeting	01.12.2020
4.	Audit Committee Meeting	10.03.2021

Composition of Audit Committee as on March 31, 2021

Name of Directors	Designation in Committee	Nature of Directorship
Mr. Sanjay Sharma	Chairman	Non-Executive Independent Director
Ms Jyoti Chauhan	Member	Non-Executive Independent Director
Mr. Manish Jalan	Member	Chief Financial Officer & Executive Director

Terms of Reference

The powers, role and terms of reference of the Audit Committee covers the areas as contemplated under Regulation 18 of the Listing Regulations and Section 177 of the Act as applicable along with other terms as referred by the Board.

1. Recommendation for appointment, remuneration and terms of appointment of auditors of the Company;
2. Review and monitor the auditors' independence and performance and effectiveness of audit process;
3. Examination of the financial statements and the auditors' report thereon;
4. Approval or any subsequent modification of transactions of the Company with related parties;
5. Scrutiny of inter-corporate loans and investments;
6. Valuation of undertakings or assets of the Company, wherever it is necessary;
7. Evaluation of internal financial controls and risk management systems;
8. Monitoring the end use of funds raised through public offers and related matters.
9. Operate the vigil mechanism in the Company.

Apart from above, following are the terms of reference in accordance with the Listing Regulations:

- Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible;
- Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- Reviewing with the management, the annual financial statements and auditors' report thereon before submission to the board for approval, with particular reference to:
- Matters required forming part of in the Directors' Responsibility Statement forming part of in the Board's report in terms of clause (c) of sub-section 3 of Section 134 of the Act;
- Changes, if any, in accounting policies and practices and reasons for the same;
- Major accounting entries involving estimates based on the exercise of judgment by management;
- Significant adjustments made in the financial statements arising out of audit findings;
- Compliance with listing and other legal requirements relating to financial statements;
- Disclosure of any related party transactions;
- Qualifications in the draft audit report;
- Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- Discussion with internal auditors of any significant findings and follow up there on;
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of material nature and reporting the matter to the Board;
- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;

- To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- To review the functioning of the whistle blower mechanism; Approval of appointment of CFO (i.e. Chief Financial Officer or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
- Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

B. STAKEHOLDERS RELATIONSHIP COMMITTEE MEETINGS

Your Company has duly constituted Stakeholders Relationship Committee, pursuant to the requirements of Section 178 of the Act read with rules notified thereunder and Regulation 20 of the Listing Regulations.

The Committee addresses issues relating to the Redressal of grievances of shareholders including complaints related to transfer of shares, non-receipt of annual report and other related issues etc. in order to provide timely and efficient service to the stakeholders.

Meetings during theYear

The members of Stakeholders Relationship Committee duly met 4 (four) times during the financial year from 01.04.2020 to 31.03.2021. The dates on which the meetings were held are as follows:-

S. No.	Types of Meeting	Date of Meeting
1.	Stakeholders Relationship Committee Meeting	30.06.2020
2.	Stakeholders Relationship Committee Meeting	12.11.2020
3.	Stakeholders Relationship Committee Meeting	01.12.2020
4.	Stakeholders Relationship Committee Meeting	10.03.2021

Composition of Stakeholders Relationship Committee as on March 31, 2021

Name of Directors	Designation in Committee	Nature of Directorship
Mr. Sanjay Sharma	Chairman	Non-Executive Independent Director
Ms Jyoti Chauhan	Member	Non-Executive Independent Director
Mr. Manish Jalan	Member	Managing Director

Terms of Reference

The terms of reference of the Stakeholders Relationship Committee inter-alia, include the following:

1. Approve transfers, transmissions, issue of duplicate certificates, transpositions; change of names etc. and to do all such acts, deeds, matters and things as connected therein;
2. Monitor and review any investor complaints received by the Company or through SEBI, SCORES and ensure its timely and speedy resolution, in consultation with the Company Secretary, Compliance officer and Registrar and Share Transfer Agent of the Company;
3. Monitor implementation and compliance with the Company's Code of Conduct for Prohibition of Insider Trading;
4. Carry out any other function as is referred by the Board from time to time and / or enforced by any statutory notification/amendment or modification as may be applicable;

5. Perform such other functions as may be necessary or appropriate for the performance of its duties.

C. NOMINATION AND REMUNERATION COMMITTEE MEETINGS

Your Company has a duly constituted Nomination & Remuneration Committee and its composition is in line with the requirements of the Act and Listing Regulations. As on March 31, 2021 Nomination & Remuneration Committee comprised of 2 (Two) Non-Executive-Independent Directors and 1 (One) Non-Executive Non-Independent Director.

Meetings during the Year

The members of Nomination and Remuneration Committee duly met 4 (Four) times during the financial year from 01.04.2020 to 31.03.2021. The dates on which the meetings were held are as follows:-

S. No.	Types of Meeting	Date of Meeting
1.	Nomination and Remuneration Committee Meeting	30.06.2020
2.	Nomination and Remuneration Committee Meeting	12.11.2020
3.	Nomination and Remuneration Committee Meeting	01.12.2020
4.	Nomination and Remuneration Committee Meeting	10.03.2021

Composition of Nomination and Remuneration Committee as on March 31, 2021

Name of Directors	Designation in Committee	Nature of Directorship
Mr. Sanjay Sharma	Chairman	Non-Executive Independent Director
Ms Jyoti Chauhan	Member	Non-Executive Independent Director
Mr. Manish Jalan	Member	Non-Executive Non-Independent Director

Terms of Reference

The terms of reference of the Nomination and Remuneration Committee inter-alia, include the following:

1. To formulate and recommend to the Board of Directors the Company's policies, relating to the remuneration for the Directors, key managerial personnel and other employees, criteria for determining qualifications, positive attributes and independence of a director;
2. To formulate criteria for evaluation of Independent Directors and the Board;
3. To identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the Board their appointment and removal;
4. To carry out evaluation of every director's performance;
5. To devise a policy on Board diversity;
6. Deciding whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent Directors.

D. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE MEETINGS

Your Company has a duly constituted Corporate Social Responsibility Committee and its composition is in line with the requirements of the Act.

Meetings during the Year

The members of Corporate Social Responsibility Committee duly met on 12.11.2020 during the financial year from 01.04.2020 to 31.03.2021. The date on which the meeting was held is as follow:-

S. No.	Types Of Meeting	Date Of Meeting
1.	Corporate Social Responsibility Committee Meeting	12.11.2020

Composition of Corporate Social Responsibility Committee as on March 31, 2021

Name of Directors	Designation in Committee	Nature of Directorship
Mr. Manish Jalan	Chairman	Chief Financial Officer & Executive Director
Mr. Sanjay Sharma	Member	Non-Executive Independent Director
Ms. Jyoti Chauhan	Member	Non-Executive Independent Director

Terms of Reference

The terms of reference of the Corporate Social Responsibility Committee inter-alia, include the following:

1. Formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company (in areas or subject, specified in Schedule VII);
2. Recommend the amount of expenditure to be incurred on the activities referred to in clause (a); and
3. Monitor the Corporate Social Responsibility Policy of the company from time to time.

24. SEPARATE MEETING OF INDEPENDENT DIRECTORS

As stipulated by the Code of Independent Directors under the Act and Regulation 25 of Listing Regulations, a separate meeting of the Independent Directors of the Company was held on March 10, 2021 to;

- (i) Review the performance of non-independent Directors and the Board as a whole;
- (ii) Review the performance of the Chairperson of the company taking into account the views of executive Directors and Non-executive Directors;
- (iii) Assess the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

25. PARTICULARS OF EMPLOYEES

The information required under Section 197 (12) of the Act read with Rule 5(1) & 5 (2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed as **Annexure-IV**.

26. POLICY ON DIRECTOR APPOINTMENT AND REMUNERATION

The Company's policy on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a Director and other matters provided under section 178(3) of the Companies Act, 2013. Further, information about elements of remuneration package of individual Directors is provided in the extract of Annual Return as provided under Section 92(3) of the Act, is enclosed as **Annexure - I** in the prescribed **Form MGT-9** and forms part of this report.

27. FAMILARIZATION PROGRAM OF INDEPENDENT DIRECTORS

In compliance with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has put in place a familiarization programme for the Independent Directors to familiarize them with their roles, rights and responsibility as Directors, the working of the Company, nature of the industry in which the Company operates, business model etc. The details of the Familiarization programme for Independent Directors are available on the website of the Company at www.jalantransolutions.com All the Independent Directors of the Company are made aware of their roles, responsibilities & liabilities at the time of their appointment /re-appointment, through a formal letter of appointment, which also stipulates various terms and conditions of their engagement.

28. TERMS AND CONDITIONS FOR APPOINTMENT OF INDEPENDENT DIRECTOR

The Board of Directors has approved the terms and conditions for appointment of Independent Directors in the Company. The Terms and Conditions are available on the website of the company at www.jalantransolutions.com

29. ANNUAL EVALUATION BY THE BOARD

The evaluation framework for assessing the performance of Directors comprises of the following key areas:

- a. Attendance of Board Meetings and Board Committee Meetings.
- b. Quality of contribution to Board deliberations.
- c. Strategic perspectives or inputs regarding future growth of Company and its performance.
- d. Providing perspectives and feedback going beyond information provided by the management.
- e. Commitment to shareholder and other stakeholder interests. The evaluation involves Self-Evaluation by the Board Member and subsequently assessment by the Board of Directors. A member of the Board will not participate in the discussion of his / her evaluation.

30. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

To the best of management knowledge, no significant and material orders were passed by regulators or courts or tribunals which could impact the going concern status and Company's operation in future.

31. VIGIL MECHANISM / WHISTLE BLOWER POLICY

Pursuant to Section 177 of the Companies act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Vigil Mechanism and Whistle-Blower Policy is prepared and adopted by Board of Directors of the Company.

The Company has a Vigil Mechanism/Whistle Blower Policy to deal with instances of fraud and mismanagement, if any. The Vigil Mechanism/Whistle Blower Policy ensures that strict confidentiality is maintained whilst dealing with concerns and also that no discrimination will be meted out to any person for a genuinely raised concern.

32. AUDITORS

STATUTORY AUDITORS

M/s Deepak Anay Gupta & Co., Chartered Accountants, FRN: 035605N, Statutory Auditors of the Company was appointed for the financial year 2020-2021 in the meeting of Board of Directors held on May 15, 2021 to fill the casual vacancy created in the office of

Statutory Auditors due to the resignation of **M/s Gyan Roshan & Associates, Chartered Accountants, (FRN 027116N), Chartered Accountants**, from the post of Statutory Auditors of the company.

Further, pursuant to provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under the board of directors recommended the appointment of **M/s Deepak Anay Gupta & Co., Chartered Accountants, FRN: 035605N** as Statutory Auditors of the company in the ensuing Annual General Meeting of the Company to hold office for a term of Five consecutive Financial years (2021-2022 to 2026-2027).

AUDITORS' REPORT

The Report of Auditors of the Company **M/s Deepak Anay Gupta & Co., Chartered Accountants, FRN: 035605N** on the Audited Financial Statement of the Company for the year ended 31st March, 2021 forms part of this report.

The notes and remarks on Financial Statements referred to in the Auditors' Report are self-explanatory and need no further comments.

Report on Frauds U/S 143 (12) Of The Act

The Auditors during the performance of their duties have not identified any offence of fraud committed by the Company or its officers or employees. Therefore, no frauds have been reported to the Central Government under Section 143 (12) of the Act.

INTERNAL AUDITOR

Pursuant to the provisions of Section 138 of the Act and the Companies (Accounts) Rules, 2014, during the year under review the Internal Audit of the functions and activities of the Company was undertaken by the Internal Auditors of the Company M/s Jain Kumawat & Co., Chartered Accountants (FRN 020438C) and their report will be reviewed by the audit committee from time to time.

The notes and remarks on Financial Statements referred to in the Auditors' Report are self-explanatory and need no further comments.

The Board of Directors of the Company in their meeting held on November 14, 2019 has appointed M/s Jain Kumawat & Co., Chartered Accountants, to conduct the Internal Audit as per Rule 13 of the Companies (Accounts) Rules, 2014 prescribed under Section 138 of the Act for the financial years 2019-2020 to 2023-2024.

SECRETARIAL AUDITORS

Pursuant to the provisions of Section 204 of Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors has appointed **M/s AMJ & Associates, Company Secretaries** (Membership No. 5832 and C.P. No. 5629) for conducting Secretarial Audit of the Company for the Financial Year 2020-2021.

The Secretarial Audit Report forms part of this Report and it is annexed as **Annexure-V**.

The Secretarial Audit Report for the Financial Year ended on March 31, 2021 issued by Secretarial Auditor contains the following observations:

The notes and remarks on Financial Statements referred to in the Auditors' Report are self-explanatory and need no further comments.

33. ANNUAL SECRETARIAL COMPLIANCE REPORT

As the Company is listed on NSE EMERGE (SME) platform and as per the Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the compliance with the provision as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and Para C, D and E of schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall not apply on listed entity which has listed its specified securities on the SME Exchange.

Hence being an entity listed on SME Exchange, compliances under Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 are not applicable to the company.

34. CERTIFICATE FROM A COMPANY SECRETARY IN PRACTICE THAT NONE OF THE DIRECTORS ON THE BOARD OF THE COMPANY HAVE BEEN DEBARRED OR DISQUALIFIED FROM BEING APPOINTED OR CONTINUING AS DIRECTORS OF COMPANIES BY THE BOARD/MINISTRY OF CORPORATE AFFAIRS OR ANY SUCH STATUTORY AUTHORITY

As the Company is listed on NSE EMERGE (SME) platform and as per the Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the compliance with the provision as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and Para C, D and E of schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall not apply on listed entity which has listed its specified securities on the SME Exchange.

Hence being an entity listed on SME Exchange, compliances under Regulation 34 Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 i.e. Certificate from Practising Company Secretary, confirming that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority, is not applicable to the company.

35. COMPLIANCE CERTIFICATE BY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER

The Chief Financial Officer of the Company give annual certification on financial reporting and internal controls to the Board in terms of Regulation 17(8) of the Listing Regulations, copy of which is attached to this Report. Chief Financial Officer also give half yearly certification on financial results while placing the financial results before the Board in terms of Regulation 33(2) of the Listing Regulations.

36. CERTIFICATE FOR TRANSFER OF SHARES AND RECONCILIATION OF SHARE CAPITAL

Pursuant to Regulation 40(9) of Listing Regulations, certificates on half-yearly basis, have been issued by a Company Secretary-in-Practice with respect to due compliance of share transfer formalities by the Company.

37. RECONCILIATION OF SHARE CAPITAL AUDIT

This audit is carried out every quarter and report thereon is submitted to the stock Exchange as well as placed before the Board of Directors. The Audit Report confirms that the total issued is in agreement with the Paid up Capital of the Company.

38. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company maintains appropriate systems of internal controls, including monitoring procedures, to ensure that all assets and investments are safeguard against loss from unauthorized use or disposition. Company policies, guidelines and procedures provide for adequate checks and balances and are meant to ensure that all transactions are authorized, recorded and reported correctly. M/s Jain Kumawat & Co., Chartered Accountants, Internal Auditors of the Company, submit their report periodically which is placed before the Board and reviewed by the Audit Committee.

39. COST AUDITORS

Provision of Cost Audit is not applicable on your Company. Accordingly, your Company is not required to conduct the cost audit for the financial year 2020-2021.

40. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The detailed Management Discussion and Analysis Report for the year under review as stipulated under Regulation 34 of Listing Regulations is presented in a separate section forming part of this Report as **Annexure-VI**.

41. SECRETARIAL STANDARDS

The Institute of Company Secretaries of India had revised the Secretarial Standards on Meetings of the Board of Directors (SS-1) and Secretarial Standards on General Meetings (SS-2) with effect from 1st October 2017. The Company is in compliance with the revised secretarial standards.

42. POLICY ON SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

The Company's Policy on Prevention of Sexual harassment at workplace is in line with the requirements of the Sexual harassment of women at workplace (Prevention Prohibition and Redressal) Act, 2013 (Prevention of Sexual harassment of Women at Workplace Act) and rules framed there under. The Company has zero tolerance towards sexual harassment at the workplace. Internal Complaints committees have also been set up to redress complaints received regarding sexual harassment. The Company is committed to providing a safe and Conducive work environment to all of its employees and associates.

During the year under review Company has not received complaints of sexual harassment from any employee of the Company. The policy on prevention of sexual harassment at the workplace as approved by the Board is uploaded on the Company's website of the Company at www.jalantransolutions.com

43. CODE OF CONDUCT

According to Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Code of Conduct of the Company has been approved by the Board of Directors. All Board members and senior management personnel have affirmed the compliance with the code.

During the year under review no Board members and senior management personnel has violated the provision of Code of Conduct.

44. PREVENTION OF INSIDER TRADING

As required under the provisions of SEBI (PIT) Regulations, 2015, the Board of Directors has adopted a code of conduct for prevention of Insider Trading during the year 2020-

21. The Code of Conduct is applicable to all the directors and such identified employees of the Company as well as who are expected to have access to unpublished price sensitive information related to the company. The Code lays down guidelines, which advises them on procedures to be followed and disclosures to be made, while dealing with shares of Jalan Transolutions (India) Limited, and cautions them on consequences of violations.

45. POLICY FOR PRESERVATION OF DOCUMENTS

Pursuant to the requirements under Regulation 9 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has formulated and approved a Document Retention Policy prescribing the manner of retaining the Company's documents and the time period up to certain documents are to be retained. The Policy not only covers the various aspects on preservation of the Documents, but also the safe disposal/destruction of the Documents.

During the year under review the Company has complied with the provision of Policy for preservation of documents

46. INDUSTRIAL RELATIONS

During the year under review, your Company enjoyed cordial relationship with workers and employees at all levels.

47. SUSTAINABILITY INITIATIVE

Your company is conscious of its responsibility towards preservation of Natural resources and continuously takes initiative to reduce consumption of electricity and water.

48. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, the Directors confirm that:-

- a) In the preparation of the annual accounts for the financial year 2020-2021, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the financial year;
- c) The Directors had taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Act. They confirm that there are adequate systems and controls for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors had prepared the annual accounts on a going concern basis;
- e) They have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating properly; and
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

49. APPRECIATIONS AND ACKNOWLEDGEMENT

Your Directors would place on record their sincere appreciation to customers, business associates, government agencies & shareholders for their continued support.

Your Directors are also happy to place on record their sincere appreciation to the co-operation, commitments & contribution extended by all the employees of the Jalan Family & look forward to enjoying their continued support & co- operation.

For and on behalf of the Board
M/s JALAN TRANSOLUTIONS (INDIA) LIMITED

Date: 31.08.2021
Place: Delhi

Sd/-
Meena Jalan
(Director)
DIN: 00050277

Sd/-
Manish Jalan
(Director)
DIN: 00043040

Annexure I

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2021

{Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management & Administration) Rules, 2014}

I. REGISTRATION & OTHER DETAILS

i)	CIN	L63090DL2003PLC119773
ii)	Registration Date	April 07, 2003

iii)	Name of the Company	Jalan Transolutions (India) Limited
iv)	Category/Sub-category of the Company	Company Limited by Shares
v)	Address of the Registered office & contact details	206, Ajanara Bhawan, D-Block Market, Vivek Vihar, Delhi-110095 Phone No. 011-47675707 Email id: info@jalantransolutions.com ; comsec@jalantransolutions.com Website: www.jalantransolutions.com
vi)	Whether listed company	Yes
vii)	Name, Address & contact details of the Registrar & Transfer Agent, (if any).	Kfin Technologies Private Limited. CIN: U72400TG2017PTC117649 Corporate Office: Karvy Selenium Tower B, Plot No. 31&32, Financial District, Nanakramguda, Serilingampally, Hyderabad- 500 032 Tel: +91-40- 67161524; +91-8074810086 Email: rajeev.kr@kfintech.com Website: www.kfintech.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

S.No.	Name & Description of main products/services	NIC Code of the Product/service	% to total turnover of the Company
1	Transportation Services	99679100	97.05%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. NO.	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
NIL					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (01.04.2019)				No. of Shares held at the end of the year (31.03.2020)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	

A. Promoters									
(1) Indian									
a) Individual/HUF	10688220	Nil	10688220	73.52	10688220	Nil	10688220	73.52	No Change
b) Central Govt	--	--	--	--	--	--	--	--	--
c) State Govt(s)	--	--	--	--	--	--	--	--	--
d) Bodies Corp.	--	--	--	--	--	--	--	--	--
e) Banks / FI	--	--	--	--	--	--	--	--	--
f) Any other	--	--	--	--	--	--	--	--	--
Total shareholding of Promoter (A)-(1)	10688220	Nil	10688220	73.52	10688220	Nil	10688220	73.52	No Change
(2) Foreign									
a) NRI Individuals/HUF	--	--	--	--	--	--	--	--	--
b) Other Individuals	--	--	--	--	--	--	--	--	--
c) Bodies Corp.	--	--	--	--	--	--	--	--	--
d) Banks / FI	--	--	--	--	--	--	--	--	--
e) Any other	--	--	--	--	--	--	--	--	--
Total shareholding of Promoter (A)-(2)	--	--	--	--	--	--	--	--	--
Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	10688220	Nil	10688220	73.52	10688220	Nil	10688220	73.52	No Change
B. Public Shareholding									

1. Institutions										
a) Mutual Funds	--	--	--	--	--	--	--	--	--	--
b) Banks / FI	--	--	--	--	--	--	--	--	--	--
c) Central Govt	--	--	--	--	--	--	--	--	--	--
d) State Govt(s)	--	--	--	--	--	--	--	--	--	--
e) Venture Capital Funds	--	--	--	--	--	--	--	--	--	--
f) Insurance Companies	--	--	--	--	--	--	--	--	--	--
g) FIIs	--	--	--	--	--	--	--	--	--	--
h) Foreign Venture Capital Funds	--	--	--	--	--	--	--	--	--	--
i) Others (specify)	--	--	--	--	--	--	--	--	--	--
Sub-total (B)(1):-	--	--	--	--	--	--	--	--	--	--
2. Non-Institutions										
a) Bodies Corp.										
(i) Indian	486573	Nil	486573	3.35	462000	Nil	462000	3.18	(0.17)	
(ii) Overseas	--	--	--	--	--	--	--	--	--	--
b) Individuals										
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	1416927	Nil	1416927	9.75	2085000	Nil	1546500	10.64	0.89	
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	1449000	Nil	1449000	9.97	1449000	Nil	1449000	9.97	(0.25)	
c) Other (specify)										
(i) NRI	9000	Nil	9000	0.06	9000	Nil	9000	0.04	Nil	
(ii) Clearing Member	0	Nil	0	0	3000	Nil	3000	0.02	0.02	

(iii) Market Maker	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(iv) HUF	484500	Nil	484500	3.33	382500	Nil	382500	2.63	0.72
Sub-total (B)(2):-	3849000	Nil	3849000	26.48	3849000	Nil	3849000	26.48	Nil
Total Public Shareholding (B)=(B)(1)+(B)(2)	3849000	Nil	3849000	26.48	3849000	Nil	3849000	26.48	Nil
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	14537220	Nil	14537220	100	14537220	Nil	14537220	100	Nil

(ii) Shareholding of Promoter

S N	Shareholder's Name	Shareholding at the beginning of the year (01.04.2019)			Shareholding at the end of the year (31.03.2020)			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Rajesh Jalan	3971010	27.32	Nil	3971010	27.32	Nil	Nil
2	Manish Jalan	3171780	21.82	Nil	3171780	21.82	Nil	Nil
3	Pushpa Jalan	37350	0.26	Nil	37350	0.26	Nil	Nil
4	Ritu Jalan	2000730	13.76	Nil	2000730	13.76	Nil	Nil
5	Meena Jalan	1501350	10.33	Nil	1501350	10.33	Nil	Nil
6	Rajesh Jalan HUF	3000	0.02	Nil	3000	0.02	Nil	Nil
7	Manish Jalan HUF	3000	0.02	Nil	3000	0.02	Nil	Nil
	Total	5000000	73.52	Nil	5000000	73.52	Nil	Nil

(iii) Change in Promoters' Shareholding (please specify, if there is no change *)

S N	Particulars	Shareholding at the beginning of the year		Date	Increase / Decrease during the year	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the

								company
	At the beginning of the year	10688220	73.52					
1	Rajesh Jalan	3971010	27.32	No Change			3971010	27.32
2	Manish Jalan	3171780	21.82				3171780	21.82
3	Pushpa Jalan	37350	0.26				37350	0.26
4	Ritu Jalan	2000730	13.76				2000730	13.76
5	Meena Jalan	1501350	10.33				1501350	10.33
6	Rajesh Jalan HUF	3000	0.02				3000	0.02
7	Manish Jalan HUF	3000	0.02				3000	0.02
	At the end of the year	10688220	73.52					

(iv) **Shareholding Pattern of top ten Shareholders:** (Other than Directors, Promoters and Holders of GDRs and ADRs):

S N	Particulars	Shareholding at the beginning of the year		Date	Increase/ Decrease during the year	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
	At the beginning of the year	-	-					
1	Vikas Gupta	114000	0.78	05.04.2019	9000	Sell	105000	0.72
	At the end of the year	105000	0.72					

S N	Particulars	Shareholding at the beginning of the year	Date	Increase/ Decrease	Reason	Cumulative Shareholding during the year
--------	-------------	---	------	-----------------------	--------	---

		No. of shares	% of total shares of the company		ase during the year		No. of shares	% of total shares of the company
	At the beginning of the year	-	-					
2	Pushpa	105000	0.72	23.08.2019	78000	Sale	27000	0.19
				08.11.2019	27000	Sale	0	0.00
	At the end of the year	0	0.00					

S N	Particulars	Shareholding at the beginning of the year		Date	Increas e/ Decrea se during the year	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
	At the beginning of the year	-	-					
3	Archana Wadhwa	102000	0.70	23.08.2019	27000	Buy	129000	0.89
				27.12.2019	18000	Buy	147000	1.01
				31.12.2019	9000	Buy	156000	1.07
	At the end of the year	156000	1.07					

S N	Particulars	Shareholding at the beginning of the year		Date	Increas e/ Decrea se during the year	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
	At the beginning of the year	-	-					

4	Vinay Kumar Chawla	84000	0.58	23.08.2019	18000	Buy	102000	0.70
				31.12.2019	15000	Buy	117000	0.80
	At the end of the year	117000	0.80					

S N	Particulars	Shareholding at the beginning of the year		Date	Increase/Decrease during the year	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
	At the beginning of the year	-	-					
5	Saurabh Agrawal	84000	0.58					
	At the end of the year	84000	0.58					

S N	Particulars	Shareholding at the beginning of the year		Date	Increase/Decrease during the year	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
	At the beginning of the year	75000	0.52					
6	Surana HUF							
	At the end of the year	75000	0.52					

S N	Particulars	Shareholding at the beginning of the year		Date	Increase/Decrease during the year	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares				No. of shares	% of total shares of the

			of the compa ny		year			company
	At the beginning of the year	-	-					
7	Alok Kumar	60000	0.43					
	At the end of the year	60000	0.43					

S N	Particulars	Shareholding at the beginning of the year		Date	Increa se/ Decre ase during the year	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
	At the beginning of the year	-	-					
8	Edelcap Securities Limited	60000	0.41	10.05.2019	3000	Sell	57000	0.39
				21.06.2019	3000	Sell	54000	0.37
				28.06.2019	1200 0	Sell	42000	0.29
				05.07.2019	9000	Sell	33000	0.23
				16.08.2019	3000	Sell	30000	0.21
				23.08.2019	1200 0	Sell	18000	0.12
				13.09.2019	6000	Sell	12000	0.08
				20.09.2019	1200 0	Sell	0	0.00
	At the end of the year	0	0.00					

S N	Particulars	Shareholding at the beginning of the year		Date	Increa se/ Decre ase durin g the year	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company

	At the beginning of the year	-	-				
9	V A Trading venture LLP	57000	0.39				
	At the end of the year	57000	0.39				

S N	Particulars	Shareholding at the beginning of the year		Date	Increase/ Decrease during the year	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
	At the beginning of the year	-	-					
10	Manish Kumar Singhal	57000	0.39	14.06.2019	6000	Sell	51000	0.35
				21.06.2019	1200 0	Sell	39000	0.27
	At the end of the year	39000	0.27					

(v) Shareholding of Directors and Key Managerial Personnel:

S. No.	Name of Director and Key Managerial Personnel	Shareholding at the beginning of the year	Cumulative Shareholding during the year	
			No of Shares	% of total shares of the company
1	Rajesh Jalan (Managing Director & KMP)	At the beginning of the year	3971010	27.32
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /	No change	

		transfer / bonus / sweat / equity etc)				
		At the end of the year.	3971010	27.32		
2	Manish Jalan (CFO & Director)	At the beginning of the year	3171780	21.82	3171780	21.82
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat / equity etc)	No change			
		At the end of the year.	3171780	21.82		
3	Pushpa Jalan (Director)	At the beginning of the year	37350	0.26	37350	0.26
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat / equity etc)	No change			
		At the end of the year.	37350	0.26		
4	Jyoti Chauhan (Independent Director)	At the beginning of the year	Nil	Nil	Nil	Nil
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat / equity etc)	No change			
		At the end of the year.	Nil	Nil		
		At the end of the year.	Nil	Nil		
5	Sanjay Sharma (Independent Director)	At the beginning of the year	Nil	Nil	Nil	Nil
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat	No change			

		/ equity etc)				
		At the end of the year.	Nil	Nil		

7	Aayushee Bhatia (Company Secretary & KMP)	At the beginning of the year	Nil	Nil	Nil	Nil
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat / equity etc)	No change			
		At the end of the year.	Nil	Nil		

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Rupees in lakh)

	Secured Loan excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year.				
(i) Principal Amount	4206.88	417.99	Nil	4624.87
(ii) Interest due but not paid	Nil	Nil	Nil	Nil
(iii) Interest Accrued but not due,	Nil	Nil	Nil	Nil
Total (i + ii + iii)	4206.88	417.99	Nil	4624.87
Change in the indebtedness during the financial year				
Addition	Nil	Nil	Nil	Nil
Reduction	249.90	23.35	Nil	273.25
Net Change	(249.90)	(23.35)	Nil	273.25
Indebtedness at the end of the financial year				
(i) Principal Amount	3956.98	394.64	Nil	4351.62
(ii) Interest Due but not paid	Nil	Nil	Nil	Nil
(iii) Interest Accrued but not due	Nil	Nil	Nil	Nil
Total (i + ii + iii)	3956.98	394.64	Nil	4351.62

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Amount in Rs)

Sl. No.	Particulars of Remuneration	Mr. Rajesh Jalan (Managing Director)	Total Amount
1.	Gross Salary		
	(a) Salary as per the provisions contained in section 17 (1) of the Income Tax Act, 1961	Rs.9,60,000.00 /- p.a.	Rs.9,60,000.00 /- p.a
	(b) Value of perquisites under section 17 (2) of the Income Tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17 (3) of the Income Tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4	Commission		
	(a) As % of Profits	-	-
	(b) Others (Specify)	-	-
5	Others, please specify	-	-
	Total (A)	Rs. 9,60,000.00 /- p.a.	Rs. 9,60,000.00 /- p.a.
	Ceiling as per the Act.	As per Section 197 of the Companies Act, 2013	

B. Remuneration to other directors;

(Amount in Rs)

Sl. No.	Particular of Remuneration	Name of the Director					Total Amount
		Ms. Deepika Dwivedi (Independent Director)	Mr. Amit Aggarwal (Independent Director)	Ms. Jyoti Chauhan (Independent Director)	Mrs. Pushpa Jalan (Non-Executive Director)	Mr. Sanjay Sharma (Independent Director)	
1.	Independent Directors						
	Fee for attending Board and Committee meetings	-	-	-	-	-	-
	Commission	-	-	-	-	-	-
	Others (Please specify)	-	-	-	-	-	-
	Total (1)	-	-	-	-	-	-
2.	Other Non-Executive	-	-	-	-	-	Total Amount

	Directors						
	Fee for attending Board and Committee meetings	-	-	-	-	-	-
	Commission	-	-	-	-	-	-
	Others (Please specify)	-	-	-	-	-	-
	Total (2)	-	-	-	-	-	-
	Total B = (1 + 2)	-	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-	-
	Overall Ceiling as per the Act.		As per the Companies Act, 2013				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/ MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Aayushee Bhatia (Company Secretary)	Manish Jalan (CFO)	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	3, 16,421/-	9,60,000/-	12,76,421/-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	3, 16,421/-	9,60,000/-	12,76,421/-

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/ NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty Punishment Compounding	None				
B. DIRECTORS					
Penalty Punishment Compounding	None				
C. OTHER OFFICERS IN DEFAULT					
Penalty Punishment Compounding	None				

For and on behalf of the Board
M/s JALAN TRANSOLUTIONS (INDIA) LIMITED

Date: 31.08.2021
Place: Delhi

Sd/-
Meena Jalan
(Director)
DIN: 00050277

Sd/-
Manish Jalan
(Director)
DIN: 00043040

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, AND FOREIGN EXCHANGE
EARNING AND OUTGO ETC:**

Particulars of Conservation of energy, Technology absorption and Foreign exchange earnings and outgo in terms of Section 134 (3) of the Act read with Rule, 8 of the Companies (Accounts) Rules, 2014, forming part of the Directors' Report for the year ended March 31, 2021.

A. CONSERVATION OF ENERGY

- i.** the steps taken or impact on conservation of energy; The operations of your Company are not energy intensive. However, adequate measures have been initiated to reduce energy consumption by installing solar panel.
- ii.** the steps taken by the company for utilizing alternate sources of energy – The operations of your company are not energy intensive.
- iii.** the capital investment on energy conservation equipment's – Nil

B. TECHNOLOGY ABSORPTION

- i.** the efforts made towards technology absorption – None.
- ii.** the benefits derived like product improvement, cost reduction, product development or import substitution – Not applicable.
- iii.** in case of imported technology (imported during the last three years reckoned from the beginning of the financial year
 - a)** the details of technology imported : None
 - b)** the year of import; : Not applicable
 - c)** whether the technology been fully absorbed; : Not applicable
 - d)** if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; : Not applicable
- iv.** the expenditure incurred on Research and Development – Nil

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

Total Foreign Exchange Earned	Nil
Total Foreign Exchange Outgo	Nil

For and on behalf of the Board
M/s JALAN TRANSOLUTIONS (INDIA) LIMITED

Date: 31.08.2021
Place: Delhi

Sd/-
Meena Jalan
(Director)
DIN: 00050277

Sd/-
Manish Jalan
(Director)
DIN: 00043040

FORM AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014) Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso is given below:

1. Details of contracts or arrangements or transactions not at arm's length basis ;

S NO.	PARTICULARS	DETAILS
(i)	Names of related Parties and nature of relationship	Nil
(ii)	Nature of contracts / arrangements / transactions	Nil
(iii)	Duration of the contracts / arrangements / transactions	Nil
(iv)	Salient terms of the contracts / arrangements / transactions including the value, if any.	Nil
(v)	Justification for entering into such contracts / arrangements / transactions.	Nil
(vi)	Date of approval by the Board	Nil
(vii)	Amount paid as advances, if any.	Nil
(viii)	Date on which special resolution was passed in General Meeting as required under first proviso to section 188	Nil

2. Details of contracts / arrangements / transactions on Arm's length basis.

S NO.	PARTICULARS	DETAILS	DETAILS
(i)	Name of related Party	M/s Jalan Translogistics (India) Limited	Mr. Manish Jalan
(ii)	Nature of relationship	Promoter Group Company	Director & CFO
(iii)	Nature of contracts / arrangements / transactions	Logistics Support	Rent Agreement
(v)	Salient terms of contract / arrangements / transactions	Sale Purchase or supply of Services	Rent paid to take property on rent
(vi)	Justifications for entering into such contract / arrangements / transactions	Competitive terms & Conditions	Competitive terms & Conditions
(viii)	Amount incurred during the year	-	3,00,000/-

For and on behalf of the Board
M/s JALAN TRANSOLUTIONS (INDIA) LIMITED

Sd/-

Sd/-

Date: 31.08.2021

Meena Jalan

Manish Jalan

Place: Delhi

(Director)

(Director)

DIN: 00050277

DIN: 00043040

Statement of Disclosure of Remuneration under Section 197 of Companies Act, 2013 and Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Ratio of the remuneration of each Executive Director to the median remuneration of the Employees of the Company for the financial year 2020-2021, the percentage increase in remuneration of Managing Director, Company Secretary, Chief Financial Officer and other Executive Director during the financial year 2020-2021.

S. No.	Name of Director/KMP	Designation	Percentage increase in Remuneration	Ratio of remuneration of each Director/KMP to median remuneration of Employees
1	Rajesh Jalan	Managing Director	Nil	4.4:1
2	Manish Jalan	Chief Financial Officer & Executive Director	Nil	4.4:1
3	Aayushee Bhatia	Company Secretary	Nil	1.77:1

The above figures are calculated on the basis of gross salary paid to the Directors, KMPs and Employees.

Sitting fees paid to the below mentioned Directors				
	Name of Director	Designation		
4	Pushpa Jalan	Non-Executive Non-Independent Director		No Sitting fees is paid to any Director
5	Jyoti Chauhan	Non-Executive Independent Director	Resigned on 28.07.2021	
6	Mr. Sanjay Sharma	Non-Executive Independent Director		

All the Non-Executive Directors of the Company were not paid any remuneration and sitting fees during the year. Therefore, the said ratio of remuneration of each director to median remuneration of the employees of the company is not applicable.

There is no increase in the percentage median remuneration of Employees in the financial year 2020-21 as compare to financial year 2019-20.

The Company has 07 (Seven) permanent employees on the rolls of Company as on March 31, 2021.

The Company has formulated a Nomination and Remuneration policy as required under section 178 of the Companies Act, 2013 and the remuneration paid to employees are as per the remuneration policy of the Company.

During the year under review, there was no employee of the Company drawing remuneration of Rs. 1.02 Crore p.a. and above being employed throughout the financial year.

During the year under review, there were no employees of the Company drawing remuneration of Rs. 8.5 Lakhs per month and above being employed for the part of the year.

No employee, employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than

two percent of the equity shares of the company as per Clause (iii) of sub-rule (2) of Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

For and on behalf of the Board
M/s JALAN TRANSOLUTIONS (INDIA) LIMITED

Date: 31.08.2021
Place: Delhi

Sd/-
Meena Jalan
(Director)
DIN: 00050277

Sd/-
Manish Jalan
(Director)
DIN: 00043040

SECRETARIAL AUDIT REPORT

Form No. MR-3

For the Financial Year ended 31st March, 2021

Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies
(Appoint and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members

JALAN TRANSOLUTIONS (INDIA) LIMITED

206 Ajnara Bhawan D-Block Market

Vivek Vihar, New Delhi- 110095.

We have conducted the secretarial audit of the compliance of applicable statutory provision and adherence to good corporate practice by **JALAN TRANSOLUTIONS (INDIA) LIMITED** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the JALAN TRANSOLUTIONS (INDIA) LIMITED books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representative during the conduct of secretarial audit, we hereby report that in our opinion, the Company has during the audit period covering the financial year ended on **31st March 2021** ('Audit Period') complied with the statutory provision listed hereunder and also that the company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter :

We have examined the books, papers, minute books, forms and returns filed and other records maintained by JALAN TRANSOLUTIONS (INDIA) LIMITED ("the Company") for the financial year ended on 31st March 2021 according to the provisions of:

- (i) The Companies Act 2013 (The Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

- c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998.

We have also examined compliance with the applicable clauses of the following:

- (a) Secretarial Standard issued by The Institute of Company Secretaries of India on Meetings of the Board of Directors and General Meeting.
- (b) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We further report that, having regard to the compliance system prevailing in the company and on examination of the relevant documents and records in pursuance thereof, on the test check basis, Company has complied with the following laws applicable specifically to the Company:

- a) Carriage by Road Act, 2007 and Carriage by Road Rules, 2011
- b) Central Motor Vehicles Act, 1988 and Central Motor Vehicles Rules, 1989 (as amended from time to time).

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

- The Company is registered under Carriage by Road Act, 2007 and Carriage by Road Rules, 2011. As per the provisions of Section 3(7)(c), Company is required to file such information or return as prescribed within one hundred and twenty days after the thirty-first day of March every year but the Company has not filed any information or the required return annually.
- The Company has issued Share Capital during the year 2017-2018, but no proof of payment of stamp duty as required under the provisions of the Indian Stamp Act, 1899 has been provided.
- M/s Jain Kumawat & Co, Chartered Accountants, Internal Auditor of the Company issued an Internal Audit Report on 28.06.2021 for the financial year 2020-2021 as per the requirement of the provisions of the section 138 of Companies Act 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014.
- The Statutory Auditors of the Company has resigned from the post of Statutory Auditors on 25th March, 2021.

- The Compliance Officer cum Company Secretary has resigned from their post on 27th March, 2021.
- The Company has lost its two directors under this second wave of Covid-19 pandemic, Mr. Rajesh Jalan, Managing Director on 19th April, 2021 and Mrs. Pushpa Jalan, Director on 17th April, 2021.
- During the Year, The Union Bank of India (Previously known as Corporation Bank) has taken the physical possession of the secured properties of the Company u/s 13(4) of SARFASI Act.

We further report that The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non Executive Directors and Independent Directors. The changes in composition of the Board of Directors that took place during the period under review were carried out in compliance with provisions of the Act.

Adequate notice is given to all the directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda item before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting Members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Further due to covid-19 pandemic and other related constraints in-depth analysis was not possible for the Auditors so Audit Report is based on the limited data analysis.

Note: This report is to be read with our letter of even date which is annexed as 'Annexure A' and form an integral part of this report.

For AMJ & Associates
Company Secretaries

Manoj Kumar Jain
(Proprietor)
C.P. No. : 5629, FCS No. : 5832

UDIN: F005832C000861962

Place: New Delhi
Date: 31.08.2021

'Annexure A'

To,
The Members,
JALAN TRANSOLUTIONS (INDIA) LIMITED
206 Ajnara Bhawan D-Block Market,
Vivek Vihar, New Delhi- 110095.

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness about the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. We have relied on the Statutory Auditors Report for the period under review; hence we have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards, is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For AMJ & Associates
Company Secretaries

Manoj Kumar Jain
(Proprietor)
C.P. No. : 5629, FCS No. : 5832

UDIN: F005832C000861962

Place: New Delhi
Date: 31.08.2021

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Jalan Transolutions (India) Limited, started its progressive journey in 2003 as a two-wheeler transport solution provider with a renowned Multinational Automobile Company. Over the years, the Company has emerged into one of the leading automobile transportation companies in Northern India and expanded its network across the country that allows it to deliver clients' shipment on time with greater safety and ease, through its IT enabled and value-added services, a fleet of about 400 Company Owned Trucks and extensive network. Company also provides Full Truck Load (FTL) & Less than Truck Load (LTL) services. Company has Technology Collaboration with Quikhop to increase transparency on each step and achieve greater visibility. Majority of trucks are GPS enabled and centralized information technology network provides seamless real-time monitoring of our operations and consignment bookings and delivery status. Ability to provide timely delivery and quality service is the key to our reputation and further expansion of goods transportation business. The Company has In-house Truck Service Station - Jalan Business Centre located in Dharuhera, Haryana, having connectivity with 3 national highways.

ECONOMIC OVERVIEW

Industry & Growth

Logistics is regarded as the backbone of the economy, providing efficient and cost effective flow of goods on which other commercial sectors depend. Logistic industry in India is evolving rapidly, it is the interplay of infrastructure, technology and new types of service providers, which defines whether the logistic industry is able to help its customers reduce their costs in logistic sector and provide effective services.

Global Economic

Global economic activity continues to firm up. The global output is estimated to have grown by 3.7 percent in 2017, which is 0.1 percentage point faster than projected in the fall and ½ percentage point higher than in 2016. The pickup in growth has been broad based, with notable upside surprises in Europe and Asia. Global growth forecasts for 2018 and 2019 have been revised upward by 0.2 percentage point to 3.9 percent. The revision reflects increased global growth momentum and the expected impact of the recently approved U.S. tax policy changes.

India Economic

Year 2021 has been a challenging year for the Indian economy. Since year 2016-17 GDP growth rate is declining and tumbled down to 11 years low of 4.2% in FY2021 from 8.2% in FY2016-17. Various factors like weak demand from rural India, stress on financial sector, continued slowdown in manufacturing and weak private consumption have been the key reasons for the declining GDP growth rate. During the year, key economic indicators such as freight movement, credit flow, domestic sales of commercial vehicles and passenger cars and other indicators remained subdued. This trend is further exacerbated by the Covid-19 induced lockdowns in FY2021 and the GDP is expected to degrow in the current year.

The Covid-19 pandemic has impacted economies across the world, and India is no different. The crisis has resulted in loss of millions of jobs in India and huge reverse migration across India. It has had a huge impact on sectors like tourism, hospitality, restaurants, aviation, and

malls. With the infection continuing to spread, there is little clarity on when things will return to normal.

Indian government has taken unprecedented fiscal and monetary actions to help the economy. Government announced a huge financial package to alleviate distress in the economy. The package includes Rs.1.7 lakh Cr of free food grains to the poor, Rs.1.5 lakh Cr to aid the agriculture and allied sectors, Rs. 3 lakh Cr collateral free loans to MSME and huge liquidity enhancing measures taken by RBI. The Indian GDP is expected to decline this year. The exact impact on economy growth is uncertain and the recovery will depend upon the production of Covid-19 vaccine and effectiveness of policy measures taken by the government to support the economy.

Impact of Covid-19

Covid-19 has hit the Indian economy as it was gradually recovering from a slowdown and showing some signs of growth. Economic activities significantly dropped down during the year due to Covid-19 as all the non-essential businesses were shut down.

The fall in economic activities have impacted the cash flow and liquidity position of many businesses and individuals, which subsequently impacting their debt servicing capabilities. Self employed people and small businesses in tourism, travel industry and retailing have been impacted the most.

Indian Logistic Sector

Logistics is regarded as the backbone of the economy, providing efficient and cost-effective flow of goods on which other commercial sectors depend on. The sector comprise of shipping, port-services, warehousing, rail, road and air freight, express cargo and other value-added services. The global logistics market currently generates over USD 8 trillion annually and represents around 11% of global GDP.

The Indian logistics sector comprises inbound and outbound segments of the manufacturing and service supply chains. Companies in India currently outsource an estimated 52% of their logistics requirement.

Transport is a crucial function of the logistics industry, accounting for 50-60% of the market size, followed by warehousing and storage, comprising another 25-30% of the total market. The rest of the market constitutes value-added and freight forwarding services. The size of Indian warehousing industry is estimated at over Rs.550 billion.

Of this, the industrial warehousing and retail industry accounts for more than half of the total market share, comprising over 515 million square meters, with market value of Rs.300 billion, while agri warehousing, is estimated to be 121.39 mt or Rs.100 billion. Road transport, with 60% share, dominates the logistics industry, followed by railways 32%, waterways 7%, and air cargo 1%.

Emergence of Covid-19

Towards the end of the financial year, the World Health Organisation (WHO) declared Covid-19 a pandemic and the outbreak, which infected millions, has resulted in deaths of a significant number of people globally. Covid-19 is seen having an unprecedented impact on people and economies worldwide.

The Company is taking all necessary measures in terms of mitigating the impact of the challenges being faced in the business. The Company is working towards being resilient in order to sail through the current situation.

The Company operates its business in conformity with the highest ethical and moral standards and employee centricity. In view of the outbreak of the pandemic, the Company undertook timely and essential measures to ensure the safety and well-being of its employees at all its plant locations, various branch offices and the head office. The office based employees were allowed to work from home by providing adequate digital and other assistance. The Company observed all the government advisories and guidelines thoroughly and in good faith.

FINANCIAL OVERVIEW

The performance of the Company for the financial year ended March 31, 2020, is as follows:

- Total revenue from operations at Rs. 1679.38 lakh for the year ended March 31, 2021, as against Rs. 1854.58 lakh for the corresponding previous period,
- The cost of Raw Materials/Revenue for the financial year ended March 31, 2021 were Rs 1636.98 lakh as against Rs 1729.90 lakh for the corresponding previous period,
- The Employee expenses for the financial year ended March 31, 2021 were Rs 27.56 lakh as against Rs. 36.57 lakh for the corresponding previous period,
- The other expenses for the financial year ended March 31, 2021 were Rs. 872.22 lakh as against Rs 1188.95 lakh for the corresponding previous period,
- The EPS (Earning per Share) for the financial year ended March 31, 2021 was Rs. (9.36) for a face value of Rs 10 per share, as against Rs. (3.02) for the corresponding previous period.

RESOURCES AND LIQUIDITY

As on March 31, 2021, the net worth stood at Rs. 296.03 lakh. The cash and cash equivalents at the end of March 31, 2021 were Rs. 12.82 lakh.

RISKS AND CONCERNS

The Company is in continuous process of strengthening its risk management framework which identifies and evaluates business risks and opportunities. The Company recognizes that risks need to be identified at the right time, managed adequately and mitigation plans needs to be prepared to protect the interest of the stakeholders. Managing these risks actively is also a pre-requisite to achieve business objectives and enable sustainable growth of the Company. The exercise to design the risk management framework is aimed at effectively mitigating the Company's various business and operational risks. The Company has a risk management policy for identification and assessment of risks which is monitored by the Audit Committee of the Company. The Committee closely monitors the process and suggests suitable measures to mitigate the risks. The risks may be caused due to the internal or external factor and necessary precautionary measures are taken by the Company to negate the impact of probable risk. The major risks of the Company are as follows:

Economic Risk

Company's business may be affected by interest rates, changes in Government policy, taxation and other economic developments affecting India. The Company has defined conservative internal prudential norms. The Company ensures a favorable debt/equity ratio, moderate liquidity, strong clientele with timely payment track record and focus on select markets to minimize the impact in adverse conditions. The Company has geographically diversified thereby reducing its dependency on one market.

Trade Risk

Our business can be affected by the rise and fall in the levels of cargo in the country. Given the projected growth in the Indian economy and expected recovery in global trade, rising spending in the infrastructure and manufacturing space and increasing per capita and disposable income, it is estimated that demand will continue to rise steadily. The Company is also focusing on this business, a relatively high margin segment which is essentially dependent on timely delivery of cargo in India. Thus, we believe we have adequate mitigation in place for trade risk.

Regulatory Risk

If we are unable to obtain required approvals and licenses in a timely manner, our business and operations may be adversely affected. We require certain approvals, licenses, registrations and permissions for operating our business. We may encounter delays in obtaining these requisite approvals, or may not be able to obtain such approvals at all, which may have an adverse effect on our revenues. However, the Government has come up with several initiatives to boost the sector and has planned massive investments in the infrastructure sector. As all industry predictions suggest that this will be the trend in the future as well and given our own experience in obtaining such permissions, we do not expect this risk to affect us materially in the coming years.

Liability Risk

The liquidity risk may come in the way of smooth operation of the Company due to one or the other reasons. Whenever there is blockage of funds in the hands of customers, the liquidity crunch is likely to happen. Although wholehearted support from the bankers strengthen the hands of the Company to face the liquidity risk, the company leaves no stone unturned to avoid the possibility of liquidity risk.

Execution Risk

The Company has undertaken number of trips for customers in the last year and several more are in the pipeline. Execution is largely dependent upon project management skills and timely delivery. Any delay in implementation can impact revenue and profit for that period. Our implementation schedules are in line with the plans. Emergency and contingency plans are in place to prevent or minimize business interruptions. Therefore, we do not expect this risk to affect us materially in the future. Concerns like complex tax structure, infrastructure bottlenecks, retaining talent and unprecedented natural and man-made disasters and political/social turmoil which may affect our business, remain. However, these are threats faced by the entire industry. With superior methodologies and improved processes and systems, the Company is well positioned to lead a high growth path.

OPPORTUNITIES AND THREATS

The most essential challenge faced by the industry today is insufficient integration of transport networks, information technology & distribution facilities. Regulations exist at a number of different tiers, is imposed by national, regional and local authorities. However, the regulations differ from city to city, hindering the creation of national networks.

Logistics sector in India is a highly disorganized sector, its perception as a manpower-heavy industry and lack of adequate training institutions has led to a shortfall in skilled management and client service personnel. There is a lack of IT standard, equipment and poor systems integration.

Whereas the Government gave emphasis on building world-class road networks and creation of logistics parks, the company had also converted its fleet's strength in specially designed

fleets. Currently 100% fleets of Company are CMVR complied trucks and engineered to lift loads with minimum on road damages.

The Company understands the emerging requirements of technology enhancement to manage fleets, cost control and third party tie up. During the year company had make agreement with Quikhop Logistic Solutions Ltd. to manage back loads from markets and to organize the sector in best interest of company.

Transportation dominates supply chain management in automobile

Among the various segments of the supply chain, transportation accounts for about 75-80% of the total supply chain management market for automobiles. Transportation is used in both inbound as well as outbound part of the supply chain, as the vehicles as well as the components are required to be transported to and from several locations. However, warehousing (including VAS and in-factory logistics) which accounts for about 20-25% of the total supply chain management market for automobiles is majorly required in the inbound part of the supply chain rather than on the outbound.

The Indian Government's increased focus on infrastructure

The CRISIL Report estimates investments of approximately ₹10.3 trillion in roads (national highways, state roads and rural roads) between Fiscals 2018 and 2022. In case of railways, the investment numbers are estimated at ₹6.7 trillion between Fiscals 2016 and 2020. Significant investments by the GOI to improve rail and road infrastructure are expected to improve the overall logistics scenario across India.

The Indian Government to also focus on new transportation avenues

India's railways and roadways collectively accounted for approximately 87% of the total freight movement. Weighed down by the sheer load, the rail and road networks have been grappling with severe congestion. This has led the GOI to identify other alternatives to reduce congestion. Inland waterways and coastal shipping are both fuel and cost efficient, thereby reducing cost of logistics. The GOI is, therefore, promoting schemes such as Sagarmala and inland waterways as well as working towards developing an integrated, multi-modal logistics and transport policy for optimum and efficient utilization of all modes of transport. (Source: CRISIL Report.)

THREATS

- Competition from local and multinational players
- Execution risk
- Regulatory changes
- Attraction and retention of human capital

INTERNAL CONTROL SYSTEMS AND ADEQUACY

The Company has initiated adequate internal control procedure commensurate with the nature of its business and size of its operations. An Audit committee constituted with two independents and one executive director. To conduct independent audit on quarterly basis, which covers all the key areas of operations our company is considering appointing an independent Internal Auditor. All significant audit observations and follow up actions thereon are reported to the audit committee. The Audit committee met four times during the financial year under review.

The Board of Directors of the Company have adopted various policies such as Related Party Transactions Policy, Whistle Blower Policy, Policy to determine the materiality of event and such other procedures for ensuring the orderly and efficient conduct of its business for

safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

HUMAN RESOURCE DEVELOPMENT

Human resources are the most valued assets of the Company. They work individually and collectively contributing to the achievement of the objectives of the business. The relation between the employees and the Company remained cordial throughout the year. Your Company's corporate culture and the vision and values help unite the workforce and provide standards for how your Company conducts the business. The Company has 07 (Seven) permanent employees on the rolls of Company as on March 31, 2020.

CAUTIONARY STATEMENT

Estimate and expectations stated in this Management Discussion and Analysis may be "forward-looking statement" within the meaning of applicable securities, laws and regulations. Actual result could differ materially from those expressed or implied. Important factors that could make difference to your Company's operations include economic conditions in the government regulations, tax laws, other statutes and other incidental factors.

For and on behalf of the Board
M/s JALAN TRANSOLUTIONS (INDIA) LIMITED

Date: 31.08.2021

Place: Delhi

Sd/-
Meena Jalan
(Director)
DIN: 00050277

Sd/-
Manish Jalan
(Director)
DIN: 00043040

DECLARATION

Pursuant to the provision of Regulation-33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, We hereby declare and confirm that M/s. Deepak Anay Gupta & Co. , Chartered Accountants (Firm Reg. No.027116N), Statutory Auditors of the Company have issued an Auditor's Report with unmodified opinion on Standalone Audited Financial Results of the Company for the half year and year ended on March 31, 2021 which have been approved by the Board of Directors in their Meeting held on June 30, 2021.

For **JALAN TRANSOLUTIONS (INDIA) LIMITED**

Sd/-
Meena Jalan
(Director)
DIN:00050277

Sd/-
Manish Jalan
(Director cum Compliance Officer)
DIN: 00043040

Date: 30.06.2021
Place: Delhi

Certification by Managing Director and Chief Financial Officer of the Company in terms of Regulation-33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year and year ended March 31, 2020.

I, Manish Jalan, Chief Financial Officer of Jalan Transolutions (India) Limited, do hereby certify that, we have reviewed audited financial results of the Company for the half year and year ended March 31, 2021 and to the best of our knowledge and belief:

- (i) The Financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- (ii) These Results together present a true and fair view of the company's affairs and are in compliance with the existing accounting standards and/or applicable laws/regulations.

For **JALAN TRANSOLUTIONS (INDIA) LIMITED**

Sd/-
Manish Jalan
(CFO cum Director)
DIN: 00043040

Date: 30.06.2021
Place: Delhi

Compliance Certificate by Managing Director and Chief Financial Officer of the Company in terms of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Financial Year ending March 31, 2021.

I, Manish Jalan, Chief Financial Officer of Jalan Transolutions (India) Limited, do hereby certify the followings:

- A. We have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:
 - (1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (2) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. These are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- D. We have indicated to the auditors and the Audit committee
 - (1) significant changes in internal control over financial reporting during the year;
 - (2) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (3) instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For **JALAN TRANSOLUTIONS (INDIA) LIMITED**

Sd/-
Manish Jalan
(CFO cum Director)
DIN: 00043040

Date: 30.06.2021
Place: Delhi

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF JALAN TRANSOLUTIONS INDIA LIMITED

I. Report on the Audit of the Standalone Financial Statements

1. Opinion

- A. We have audited the accompanying Standalone Financial Statements of JALAN TRANSOLUTIONS INDIA LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").
- B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

- a) The standalone financial statements which describe management's assessment of the impact of the outbreak of COVID-19 pandemic on its business operations and financial statements. The said assessment made by the management is highly dependent upon the circumstances as they evolve in subsequent period.
- b) The Union Bank of India had taken physical possession of the secured properties of the company u/s 13(4) of the SARFAESI Act. As per the management, the

respective loans are under the process of settlement and respective adjustments will be booked after the final settlement with the bank.

- c) Trade receivable Rs.3632.72 Lakh is neither confirmed by the party nor management has sound record to make its recovery, as per our examination on test basis of books of accounts we observe that company is nominal/lessor possibly to make its recovery of trade receivable outstanding as on balance sheet date.

Our opinion is not modified in respect of the matters.

4. Information Other than the Standalone Financial Statements and Auditor's Report Thereon

- A. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- B. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

5. Management's Responsibility for the Standalone Financial Statements

- A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- B. In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

6. Auditor's Responsibilities for the Audit of the Standalone Financial Statements

- A. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - v) Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation

- C. Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in
 - i) planning the scope of our audit work and in evaluating the results of our work; and
 - ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.
- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- F. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

II. Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, based on our audit we report that:

- A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit except the operational advance, advance pending as imprest with staff, trade Receivable outstanding as on balance sheet date is not confirm and provision has been made as per the opinion of the board of director.
- B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- C. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account
- D. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
- E. On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is

disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

- F. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls with reference to financial statements.
- G. With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- H. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements
 - ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts
 - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor’s Report) Order, 2016 (“the Order”) issued by the Central Government in terms of Section 143(11) of the Act, we give in “Annexure A” a statement on the matters specified in paragraphs 3 and 4 of the Order.

**For Deepak Anay Gupta & Co.
Chartered Accountants
FRN No-035605N**

**Place: Delhi
Date: 30/06/2021**

UDIN: 21506836AAAAAW9372

**Sd/-
CA Deepak Gupta
(Prop.)
M.No. 506836**

ANNEXURE 'A' TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of JALAN TRANSOLUTIONS INDIA LIMITED for the year ended 31stMarch, 2021.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1.
 - (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
 - (b) These fixed assets have been physically verified by the management at reasonable intervals there was no Material discrepancies were noticed on such verification.
 - (c) Total Assets of company includes Immovable property also and the title deeds of immovable properties are held in the name of the company.
2. Physical verification of inventory has been conducted at reasonable intervals by the management and there is no material discrepancies were noticed as per the explanation of the management, confirmation of stock valuation and physical verification done by the management as per accounting standard of ICAI.
3. The company has no granted loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
 - (a) All terms and conditions are as per the benefits of company and are not prejudicial to the company's Interest.
 - (b) Schedule of repayment of principal and interest has been stipulated and receipts are regular.
 - (c) There is no such amount which is overdue more than 90 Days of above mentioned loan.
4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The company has not accepted any deposits during the period of audit.
6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
7.
 - (a) As per our limited review, test checking and confirmation from management for statutory dues compliance, the company is regular in depositing of current statutory dues during the period of audit to the appropriate authorities as applicable on the company except some of the dues pending for depositing as mention in to books of accounts/balance sheet.
 - (b) Dues of tax which is related to earlier financial year is pending with department and company is in carefully duly recognised for deposited on

time. There is tax liability of Rs. 153.41 Lakhs is payable for the year 2016-2017.(refer note no.19)

8. The company has borrowed including term loan, CC Limit, vehicle loan from banking institution and NBFC against the charge of movable and non-movable assets. The Company has defaulted the payment of loan and lender has taken the possession of charged assets. The matter is pending in court refer Note 41 of accompanying financial statement.
9. The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments) during the period of audit as confirmed by the management of company.
10. As per confirmation of the management that company has done any fraud nor by its officers or employees so nothing to be disclosed separately, but my opinion is subject to limited review of the books of accounts.
11. Managerial remuneration has been paid or provided in accordance with the requisite approvals

Mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;
14. The company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. As per our limited review and confirmation of the management that the company hasn't entered into any non-cash transactions with directors or persons connected with him otherwise than amounts pending with them for routine business transaction and other necessary work related to company.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For Deepak Anay Gupta & Co.
Chartered Accountants
FRN No-035605N**

**Sd/-
CA Deepak Gupta
(Prop.)
M.No. 506836**

**Place: Delhi
Date: 30/06/2021**

UDIN: 21506836AAAAW9372

ANNEXURE - B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **JALAN TRANSOLUTIONS INDIA LIMITED**. ("The Company") as of 31 March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Deepak Anay Gupta & Co.
Chartered Accountants
FRN No-035605N**

**Place: Delhi
Date: 30/06/2021**

UDIN: 21506836AAAAW9372

**Sd/-
CA Deepak Gupta
(Prop.)
M.No. 506836**

Jalan Transolutions (India) Limited Regd. Office: 206, Ajnara Bhawan, D-Block Market, Vivek Vihar, Delhi-110095 CIN: L63090DL2003PLC119773 Balance Sheet as at March 31, 2021 (All amounts Rs. in lakhs, unless otherwise stated)			
Particulars	Note	As at March 31, 2021	As at March 31, 2020
ASSETS			
Non-current assets			
Property, Plant & Equipment	3	1,484.59	1,774.00
Other Intangible assets	3	0.06	0.08
Financial assets			
Investment	4	0.30	-
Other non current assets	5	50.38	65.29
Total Non-Current Assets		1535.33	1,839.37
Current Assets			
Inventories	6	-	45.46
Financial assets			
Trade receivables	7	3,631.31	4,402.97
Cash and cash equivalents	8	12.82	4.92
Bank balances other than above	9	-	-
Other current assets	10	869.81	1,468.62
Total Current Assets		4513.94	5,921.97
Total Assets		6049.27	7,761.34
EQUITY AND LIABILITIES			
Equity			
Equity share capital	11	1,453.72	1,453.72
Other equity	12	(1,157.69)	203.45
Total Equity		296.03	1,657.17
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	13	719.89	761.70
Provisions	19	1.35	1.35
Deferred tax liability (net)	14	108.26	117.98
Total Non-Current Liabilities		829.50	881.03
Current liabilities			
Financial liabilities			
Borrowings	15	3,631.74	3,863.19
Trade payables	16	542.36	546.13
Other financial liabilities	17	3.88	5.02
Other current liabilities	18	592.35	656.55
Provisions	19	153.41	152.26
Total Current Liabilities		4,923.74	5,223.15
Total Equity and Liabilities		6,049.27	7,761.34
Notes to the Financial Statement 1 to 42 The accompanying notes are an integral part of financial statements. As per our report of even date attached			
For Deepak Anay Gupta & Co. Chartered Accountants FRN NO- 035605N		For and on behalf of Board of Directors Jalan Transolutions (India) Limited	
Sd/- CA Deepak Gupta (Proprietor) M.No.- 506836 UDIN: 21506836AAAAAW9372	Sd/- Meena Jalan (Director) DIN : 00050277	Sd/- Manish Jalan (Director cum Compliance Officer) DIN : 00043040	
Place: Delhi Date : 30th June 2021			

Jalan Transolutions (India) Limited

Regd. Office: 206, Ajnara Bhawan, D-Block Market, Vivek Vihar, Delhi-110095

CIN: L63090DL2003PLC119773

Statement of Profit and Loss Account For the Year Ended March 31, 2021

(All amounts Rs. in lakhs, unless otherwise stated)

S.No.	Particulars	Note	Year ended March 31, 2021	Year ended March 31, 2020
I	Revenue from operations	20	1,621.80	1,800.03
II	Other income	21	57.58	54.56
III	Total Income (I+II)		1,679.38	1,854.58
IV	Expenses			
	(a) Cost of rendering of services	22	1,636.98	1,729.90
	(b) Employee benefit expenses	23	27.56	36.57
	(c) Finance costs	24	233.20	105.43
	(d) Depreciation and amortisation expenses (includes Adjustments)	4	280.28	356.32
	(e) Other expenses	25	872.22	1,188.95
	Total Expense (IV)		3,050.24	3,417.17
V	Profit/(Loss) before tax (III-IV)		(1,370.86)	(1,562.59)
VI	Tax expense:	26		
	(a) Current tax		-	-
	(b) Deferred tax		(9.72)	(32.75)
VII	Profit (Loss) for the Year (V-VI)		(1,361.14)	(1,529.84)
	Other Comprehensive Income			
	A. (i) Items that will not be reclassified to profit or loss			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
VIII	B. (i) Items that will be reclassified to profit or loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss			
			-	-
IX	Total Comprehensive Income for the period (VII+VIII) Comprising Profit (Loss) and Other comprehensive Income for the period)		(1,361.14)	(1,529.84)
	Earnings per equity share of face value Rs. 10 each (in Rs.):	27		
X	(1) Basic		(9.36)	(3.02)
	(2) Diluted		(9.36)	(3.02)

Notes to the Financial Statement

1 to 42

The accompanying notes are an integral part of financial statements.

As per our report of even date attached

For Deepak Anay Gupta & Co.

Chartered Accountants

FRN NO- 035605N

For and on behalf of Board of Directors

Jalan Transolutions (India) Limited

Sd/-

CA Deepak Gupta
(Proprietor)

M.No.- 506836

UDIN: 21506836AAAAW9372

Sd/-

Meena Jalan
(Director)

DIN : 00050277

Sd/-

Manish Jalan
(Director cum Compliance Officer)

DIN : 00043040

Place: Delhi

Date : 30th June 2021

Jalan Transolutions (India) Limited Regd. Office: 206, Ajnara Bhawan, D-Block Market, Vivek Vihar, Delhi-110095 CIN: L63090DL2003PLC119773		
Cash Flow Statement for the year ended March 31, 2021 <i>(All amounts in lakhs, unless otherwise stated)</i>		
Particulars	Year ended March 31, 2021	Year ended March 31, 2020
A Cash flows from operating activities		
Profit before tax	(1,370.86)	(1,562.59)
Adjustments for non-cash transactions:		
Depreciation and amortisation expense	280.28	356.32
Loss/(profit) on disposal of property, plant and equipment	10.94	-
Allowances for (net of write offs)	15.91	15.91
- bad and doubtful advances / deposits	802.50	1,070.12
Bad debts written back		18.42
Amount written off		(0.25)
Unclaimed balances and excess provision written back	-	13.65
Interest expenses	233.20	105.43
Operating profit before working capital changes	(28.03)	17.01
Increase /(decrease) in Short term Borrowing	(231.46)	(20.32)
Increase/(decrease) in trade payables	(3.77)	(174.01)
Increase in financial and other liabilities	(1.13)	(10.60)
Increase/(decrease) in other current liabilities	(64.21)	(195.55)
Increase/(decrease) in other provisions	1.16	
(Increase)/decrease in inventories	45.46	8.24
(Increase)/decrease in trade receivables	(30.84)	404.99
(Increase) in loans and advances and other current assets	598.81	378.92
(Increase)/decrease in other non-current assets	-	(32.75)
(Increase)/decrease in Other non current assets	(1.00)	-
Cash generated from operating activities	284.99	375.93
Income tax (Refund)/paid	-	-
Net cash generated from operations (A)	284.99	375.93
B Cash flows from investing activities		
Purchase of property, plant and equipment including movement in capital w	(1.79)	(259.25)
Proceeds from sale of property, plant and equipment	-	232.84
Interest on Finance Lease	-	-
Return of Security Deposit non-current investments	-	0.32
Proceeds from sale of non-current investments	(0.30)	0.20
Movement in fixed deposits (includes pledged) having maturity of more than three months	-	0.09
Net cash flow from/(used in) investing activities (B)	(2.09)	(25.79)
C Cash flows from financing activities		
Proceeds from long-term borrowings	-	-
Repayment of loan	(41.80)	(261.55)
Interest paid	(233.20)	(105.43)
Net cash used in financing activities (C)	(275.00)	(366.98)
Net (decrease)/increase in cash and cash equivalents (A+B+C)	7.90	(16.84)
Cash and cash equivalents as at the beginning of the year	4.92	21.75
Cash and cash equivalents as at the end of the year*	12.82	4.92
* Reconciliation of cash and cash equivalent at the end of the year		
Cash and cash equivalents include: (Refer Note 8)		
Cash in hand	9.73	1.41
Balance with banks	3.09	3.51
Current accounts	12.82	4.92
	12.82	4.92
Notes: The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard 7, Statement of cash flows.		
The accompanying notes are an integral part of financial statements. As per our report of even date attached		
For Deepak Anay Gupta & Co. Chartered Accountants FRN NO- 035605N		
Sd/- CA Deepak Gupta (Proprietor) M.No.- 506836 UDIN: 21506836AAAAAW9372 Place: Delhi Date : 30th June 2021	Sd/- Meena Jalan (Director) DIN : 00050277	Sd/- Manish Jalan (Director cum Compliance Officer) DIN : 00043040

Jalan Transolutions (India) Limited	
NOTES TO FINANCIAL STATEMENTS	
NOTE - 1	
1.1 Overview	The Standalone financial statement comprise financial statement of Jalan Transolutions (India) Limited for the year Ended on 31st March, 2021. The company is a public company domiciled in India and is incorporated under the provision of the Companies Act ,2013 and rule 8 of the companies incorporation rules 2014. . Its share listed on National Stock Exchange of India,Jalan Transolutions (India) Limited incorporated on 07.04.2003 is engaged in the transportation business. The registered Office of the company is located at 206, Ajnara Bhawan, D-Block Market, Vivek Vihar, Delhi –110095.
1.2 Basis of Preparation of Financial Statements	
i) Compliance with Ind AS	The financial statements of Jalan Transolutions (India) Limited ('the Company') have been prepared in accordance with India Accounting Standards (Ind As) notified under Section 133 of the Companies Act, 2013 ('the Act') read together with Rule 3 of the Companies (India Accounting Standards) Rules, 2015 and other relevant provisions and amendments of the Act.
	The financial statements are presented in India Rupees which is also the company's functional currency. all amounts have been rounded off to the nearest rupees, unless otherwise indicated.
	All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Act.
	The Accounting Policies adopted in the preparation of the financial statements are consistent with those of the previous year.
	The financial statements for the period ended 31st March, 2021 were authorised and approved for issue by the Board of Directors on 30th June, 2021.
ii) Basis of Measurement	The financial statements have been prepared on the historical cost basis except for the following material items in the statement of financial position:
	<ul style="list-style-type: none"> • defined benefit plans-plan assets are measured at fair value; and • certain financial assets and liabilities and contingent consideration that is measured at fair value.
1.3 Use of Estimates	The preparation of the financial statements is in conformity with Ind AS which requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of financial statement and reported amount of revenues and expenses during the period. Application of accounting policies that require critical accounting estimate involving complex and subjective judgments and the use of assumptions in these financial statements. Accounting estimate could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.
NOTE - 2	
Accounting Policies	The principal accounting policies adopted in the preparation of the financial statements are set out below. The policies have been consistently applied to all years presented, unless otherwise stated. The presentation of financial statements require the use of certain accounting estimates. The areas where significant judgment and estimates have been made in preparing the financial statements and their effects are disclosed.
(i) Revenue	
(a)	Revenue from the transportation business is recognized by reference to the stage of completion. When the contract outcome cannot be measured reliable, revenue is recognised only to the extent that the expenses incurred are eligible to be recovered.
(b) Interest Income	Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.
(c) Other Income	Other income is recognized on an accrual basis only when there is certainty of collection.

	(ii) Property, Plant and Equipment	
		Items of property, plant and equipment stated at historical cost less accumulated depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.
		Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.
		Depreciation and Amortisation methods, estimated useful lives and residual value
		Depreciation is charged on the assets as per Written Down Value method at rates worked out based on the useful lives and in the manner prescribed in the Schedule II to the Companies Act, 2013. The depreciation method, useful lives and residual value are reviewed at each of the reporting date. Depreciation on additions (disposals) is provided on a pro-rata basis i.e. from (upto) the date on which the asset is ready for use (disposed off). The residual values and useful life are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount
	(iii) Investment Properties	
		Property that is held for long-term rental yields or for capital appreciation or both, and that is not occupied by the Company, is classified as investment property. Investment property is measured initially at its cost, including related transaction costs and where applicable borrowing costs. Subsequent expenditure is capitalized to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the group and the cost of the item can be measured reliably. All other repairs and maintenance costs are expensed when incurred. When part of an investment property is replaced, the carrying amount of the replaced part is derecognized.
		Investment properties to be depreciated in accordance to the class of asset that it belongs and the life of the asset shall be as conceived for the same class of asset at the Company.
	(iv) Intangible Assets	
		Intangible assets are recognized, when it is probable that the expected future economic benefits that are attributable to the asset will flow to the Company and the cost of the asset can be measured reliably. An intangible asset shall be measured initially at cost. Intangible assets are subsequently measured at cost less accumulated amortization and any accumulated impairment losses. Intangible does not include any software which is integral part of the related hardware.
		The Company should assess whether the useful life of an intangible asset is finite or infinite. A useful life is infinite, when based on all relevant factor analysis, there is no foreseeable limit to the period over which the asset is expected to generate net cash inflows. An intangible asset with a finite useful life is amortised and those with an infinite useful life are not amortised.
		The amortisation period and the amortisation method for intangible assets are reviewed at financial year end.
	(v) Provisions, Contingent Liabilities and Contingent Assets	
		Provision is made when there is a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there should be made a reliable estimate of an obligation. However, In case of the penal interest and overdue charges payable to borrower on account of overdue installment is being recognised at the time of final settlement of Loan.
		Contingent Liabilities are disclosed if a present obligation arising from a past event when it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation. Contingent liabilities are not recognized but are disclosed in the notes. If the possibility of an outflow of resources is remote, disclosure is not required.
		A contingent asset is a possible asset that arises from past events and whose existence will be Companyed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. Contingent Assets are neither recognized nor disclosed in the Financial Statements. However, when the realization of income is virtually certain, then the related asset is recognized. A contingent asset is disclosed, when an inflow of economic benefits is probable.
	(vi) Cash Flow Statement	
		Cash flow are reported using the indirect method, whereby net profits before tax is adjusted for the effect of transaction of non-cash nature and any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from regular revenue generating, investing and financing activities are segregated.

	(x) Trade and Other Payables	Trade and other payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade payables are classified as current liabilities if payment is due within twelve months and if not, they are presented as non-current liabilities.
	(xi) Inventories	Items of inventories are measured at lower of cost and net realisable value. Inventories are only includes stores and spares and which are essential for providing maintenance facility services. Inventories are determined on FIFO basis.
	(xii) Trade Receivables	Trade receivables are recognized initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment.
	(xiii) Cash and cash equivalents	Cash and cash equivalents include cash in hand, at banks and deposits with banks with original maturity of 3 months or less.
	(xiv) Impairment of Assets	An asset is impaired when its carrying amount exceeds its recoverable amount. An entity should assess at the end of each reporting period whether there exists any indication, the entity should estimate the recoverable amount of the asset. If there is an indication that an asset may be impaired, then the remaining useful life, the amortisation method and the residual value needs to be reviewed and adjusted even if no impairment loss is recognized for the asset.
	(xv) Earnings Per Share	Basic earnings per share is computed by dividing the profit / (loss) after tax attributable to equity shareholders (after deducting preference dividend and attributable taxes) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.
	(xvi) Segment Reporting	Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM) as defined by Ind AS- 108, "Operating segment". Company's income and expenses including interest are considered as part of un-allocable income and expenses which are not identifiable to any business segment. Company's asset and liabilities are considered as part of un-allocable assets and liabilities which are not identifiable to any business.
	(xvii) Fair Value Measurement	The Company measures financial instrument at fair value at each reporting date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer or transfer liability takes place either: (a) In the principal market for the asset or liability ,or (b) In the absence of a principal market, in the most advantageous market for the asset or liability. The Principal or the most advantageous market must be accessible to the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. The company uses valuation techniques that are more appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable input and minimizing the use of unobservable inputs.

	(xviii)	Financial Risk Management Objectives and Policies
		The Company's principal financial liabilities comprise trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets comprise trade and other receivables, and cash that arrive directly from its operations.
		The Company is exposed to credit risk and liquidity risk.
		The Company's senior management oversees the management of these risks.
		The Management Committee reviews and agrees policies for managing each of these risks which are summarized below:
		Credit Risk:
		The Company is exposed to credit risk from its operating activities (primarily for trade receivables) and from its financing activities, including deposits with banks and financial institutions.
		• Trade Receivables
		Customer credit risk is managed by the Company's established policy, procedures and control relating to customer credit risk management. Credit quality of the customer is assessed and individual limits are defined in accordance with this assessment. Outstanding customer receivables are regularly monitored.
		• Cash Deposits
		Risk from balances with banks are managed by maintaining the balances with highly reputed commercial banks only.
		Liquidity Risk:
		The Company monitors its risk to a shortage of funds on a regular basis through cash forecast.

Jalan Transolutions (India) Limited
Statement of changes in equity for the year ended March 31, 2021
(All amounts Rs. in lakhs, unless otherwise stated)

A Equity share capital*

Particulars	Balance as at March 31, 2020	Change in equity share capital during the year	Balance as at March 31, 2021
Equity share capital	1,453.72	-	1,453.72

B Other equity*

	Reserves and surplus		Other comprehensive income - reserve	Total
	Retained earnings	Securities Premium	Remeasurement of defined benefit plans	
Balance as at March 31, 2019	347.65	1,385.64	-	1,733.29
Profit for the year	(1,529.84)	-	-	(1,529.84)
Previous Year Adjustments	-	-	-	-
Balance as at March 31, 2020	(1,182.19)	1,385.64	-	203.45
Profit for the year	(1,361.14)	-	-	(1,361.14)
Balance as at March 31, 2021	(2,543.33)	1,385.64	-	(1,157.69)

Notes to the Financial Statement

The accompanying notes are an integral part of financial statements.
As per our report of even date attached

For Deepak Anay Gupta & Co.
Chartered Accountants
FRN NO- 035605N

For and on behalf of Board of Directors
Jalan Transolutions (India) Limited

Sd/-
CA Deepak Gupta
(Proprietor)

Sd/-
Meena Jalan
(Director)

Sd/-
Manish Jalan
(Director cum
Compliance Officer)

M.No.- 506836
UDIN: 21506836AAAAAW9372

DIN : 00050277

DIN : 00043040

Place: Delhi
Date : 30th June 2021

Jalan Transolutions (India) Limited

Summary of significant accounting policies and other explanatory information for the year ended March 31, 2021

(All amounts Rs.in lakhs, unless otherwise stated)

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31, 2021

Note: 3 Property, plant and equipment and other intangible assets

Description	Gross block				Accumulated depreciation				Net block		
	As at March 31, 2020	Additions / adjustments during the year	Deletions/ adjustments during the year	As at March 31, 2021	As at March 31, 2020	Addition during the year	Deletions/ adjustments during the year	Adjustment during the Year	As at March 31, 2021	As at March 31, 2021	As at March 31, 2020
Tangible											
Land	115.75	-	-	115.75	-	-	-	-	-	115.75	115.75
Building (Refer Note 4 (i) & 4 (ii))	1,227.49	-	-	1,227.49	435.02	64.23	-	4.96	504.21	723.27	792.46
Plant and equipment	42.28	1.42	-	43.70	32.27	2.16	-	0.53	34.96	8.74	10.01
Furniture and fixtures	3.48	-	-	3.48	2.51	0.24	-	0.05	2.79	0.68	0.97
Vehicles (Refer Note Below)	2,677.43	-	59.75	2,617.67	1,826.12	184.52	48.81	23.42	1,985.24	632.43	851.31
Computers	204.27	0.38	-	204.64	200.77	0.16	-	-	200.93	3.71	3.50
Total - tangible assets	4,270.69	1.79	59.75	4,212.73	2,496.69	251.31	48.81	28.96	2,728.14	1,484.59	1,774.00
Intangible											
Computer Software	0.96	-	-	0.96	0.88	-	-	0.02	0.90	0.06	0.08
Total - intangible assets	0.96	-	-	0.96	0.88	-	-	0.02	0.90	0.06	0.08
Capital work-in- progress	-	-	-	-	-	-	-	-	-	-	-

(i) Contractual obligations

The Company does not have any contractual commitments for the acquisition of property, plant and equipment.

(ii) The Company has not capitalised any borrowing cost during the year ended March 31, 2021 and March 31, 2020.

(iii) Company entered in to the agreement with Apollo Fiege Integrated Private Limited towards lease of 92 vehicles however as per management information the said lease is going to be cancel on mutual consent basis, final settlement of this cancellation of lease is yet to be awaited as on date.

(iv) Vehicles are under secured charge of respective financiers.

(v) Vehicles includes 11 No of vehicles transferred from the related party Quikhop Logistic Solutions Private Limited however Transfer of registration of vehicle is still pending in the name of Company.

(vi) Vehicles includes 14 No of vehicles transferred from the related party Jalan Translogistics (India) Limited however Transfer of registration of vehicle is still pending in the name of Company.

Jalan Transolutions (India) Limited
Summary of significant accounting policies and other explanatory information for the year ended March 31, 2021
(All amounts Rs. in lakhs, unless otherwise stated)

4 Investments

Particulars	As at March 31, 2021	As at March 31, 2020
In Equity Instruments		
In Other Companies (Unquoted)		
Fully Paid up Shares of Rs. 10 each - Yaree Logers Private Limited (3000 Shares Previous Year Nil)	0.30	-
	0.30	-

5 Other non current assets

Particulars	As at March 31, 2021	As at March 31, 2020
(Unsecured considered good unless otherwise stated)		
Share Issue Expenses (to the extent not written off)	15.91	31.82
Accrued Interest on FDR's & Securities	0.08	0.08
	-	-
	16.00	31.91
Other financial assets		
	As at March 31, 2021	As at March 31, 2019
Non-current bank balances	3.00	2.00
Security Deposit	31.38	31.38
	34.38	33.38
Total (a+b)	50.38	65.29

6 Inventories *

Particulars	As at March 31, 2021	As at March 31, 2020
(Stated at lower of cost or net realisable value)		
Tyres & Tubes	-	41.27
Consumable stores	-	4.19
	-	45.46

Note: Based on Management stock valuation report all inventories has been consumed at closing hour of FY 2020-21.

7 Trade receivables

Particulars	As at March 31, 2021	As at March 31, 2020
(Unsecured considered good unless otherwise stated)		
Others		
Unsecured Considered good (Refer note Below)	5,503.93	5,473.09
Less: Provision for Considered doubtful bad debts	1872.62	1,070.12
	3,631.31	4,402.97

Note: Trade receivable are not confirmed by customers however based on management assessment recoverability accuracy and genuineness of trade receivable carrying amounts require to shown doubtful debts Rs.1872.62 Lacs.

8 Cash and cash equivalents

Particulars	As at March 31, 2021	As at March 31, 2020
(i) Cash and cash equivalents		
Cash in hand (Certified by the management)	9.73	1.41
Balances with scheduled banks		
- in current accounts	3.09	3.51
	12.82	4.92

9 Other bank balances

Particulars	As at March 31, 2021	As at March 31, 2020
Deposits with original maturity of more than 3 months and but less than 12 months	-	-
Bank deposits with maturity more than 12 months	3.00	2.00
	3.00	2.00
Less : Amount disclosed as other financial assets	3.00	2.00
	-	-

10 Other current assets

Particulars	As at March 31, 2021	As at March 31, 2020
Unsecured considered good, unless otherwise stated		
Balance with Government authorities	76.72	74.40
TDS Receivable (from Financers)	4.50	9.98
Prepaid expenses	14.40	21.62
Operational Advances given	736.94	1,355.35
Other Imprest	0.76	0.26
Staff advance	6.15	6.15
Unbilled Revenue	30.34	-
Other Current Assets	-	0.85
	869.81	1,468.62

Note: Company has provided operational advances of Rs 738 lakhs which is outstanding from so long time with concern personnel (Driver and Staff of vehicle) of Vehicle of company, Based on management assessment, Company believes that it is operational advances related to vehicle for operational expenses.

Jalan Jalan Transolutions (India) Limited
Summary of significant accounting policies and other explanatory information for the year ended March 31, 2021
(All amounts Rs. in lakhs, unless otherwise stated)

11 Equity share capital

Particulars	As at March 31, 2021		As at March 31, 2020	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Authorised, issued, subscribed and paid-up share capital at par value Authorised Equity shares of Rs. 10 each	1,50,00,000	1,500.00	1,50,00,000	1,500.00
	1,50,00,000	1,500.00	1,50,00,000	1,500.00
Issued, subscribed and fully paid up Equity shares of Rs. 10 each fully paid up in Cash	1,45,37,220	1,453.72	1,45,37,220	1,453.72
	1,45,37,220	1,453.72	1,45,37,220	1,453.72

A Reconciliation of numbers of equity shares outstanding at the beginning and at the end of the year

Particulars	As at March 31, 2021		As at March 31, 2020	
	Number of shares	Amount (Rs.)	Number of	Amount (Rs.)
Balance at the beginning of the year	1,45,37,220	1,453.72	1,45,37,220	1,453.72
Add : issued during the year	-	-	-	-
Balance at the end of the year	1,45,37,220	1,453.72	1,45,37,220	1,453.72

B Rights, preference and restrictions to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

C Details of shareholders holding more than 5% shares in the company

Particulars	As at March 31, 2021		As at March 31, 2020	
	Number of shares	% of holding	Number of shares	% of holding
Equity share of Rs.10 each fully paid up				
Rajesh Jalan	39,71,010	27.32	39,71,010	27.32
Manish Jalan	31,71,780	21.82	31,71,780	21.82
Meena Jalan	15,01,350	10.33	15,01,350	10.33
Ritu Jalan	20,00,730	13.76	20,00,730	0.14

12 Other equity

Particulars	As at March 31, 2021	As at March 31, 2020
Retained earnings	(2,543.33)	(1,182.19)
Securities Premium	1,385.64	1,385.64
Other comprehensive income	-	-
	(1,157.69)	203.45

Securities Premium

Securities Premium is used to record the premium on issue of shares. The reserve will be utilised in accordance with the provision of the Act

Retained earnings

Retained earnings pertain to the accumulated earnings by the company over the years.

Other comprehensive income

Other comprehensive income represents balance arising on account of remeasurement of defined benefit plans.

13 Borrowings

Particulars	As at March 31, 2021	As at March 31, 2020
Secured		
Term Loan- From Banks		
- Secured Against Hypothecation Of Commercial Vehicle (Trucks)	56.19	56.19
Term Loan- From Others Financial Institutions		
- Secured Against Hypothecation Of Commercial Vehicle (Trucks)	285.27	303.72
Unsecured		
Term Loan		
- From Other Financial Institutions	138.03	152.96
- From other Companies	136.07	121.15
From Directors and their Relatives *	104.33	127.67
	719.89	761.70

Nature of Security and terms of repayment for Long Term Secured Borrowings :-

Details of Loans	Terms & Conditions
Various Term Loans from Banks & Other Financial Institutions, Secured or Unsecured;	As per Terms & Conditions mentioned in their Sanction Letter and Agreements

Note : Loan repayable in respect of all the above Loans upto 31-03-2021 have been grouped under "Current maturities of Long Term Debt"(Refer Note 15)

***It consist of loan from Directors/Relatives and are interest free. Further, The Directors have certified that the loans are provided by the director from their own funds and not from borrowed funds**

14 Deferred tax liabilities/(assets)(net)

Particulars	As at March 31, 2021	As at March 31, 2020
Deferred tax liability arising on account of : Depreciation/amortisation	108.26	130.17
Financial instruments measured at amortised cost	-	-
	<u>108.26</u>	<u>130.17</u>
Deferred tax asset arising on account of : Employee benefit obligation	-	(12.18)
	-	(12.18)
Deferred tax liability/(assets)(net)	108.26	117.98

Movement in deferred tax liability/(assets)(net)

Particulars	March 31, 2020	Recognised in profit and loss	March 31, 2021
Assets			
Unabsorbed depreciation	-	-	-
Liability			
Depreciation	117.98	(9.72)	108.26
Net	117.98	(9.72)	108.26

15 Borrowings

Particulars	As at March 31, 2021	As at March 31, 2020
Secured		
Working Capital Loans Repayable on Demand from Banks: (Refer Note below and Note No.43)		
- Cash Credit *	2,839.77	2,713.31
Current Maturities of Long Term Debt :		
Term Loan- From Banks		
- Secured Against Hypothecation Of Commercial Vehicle (Trucks)	422.80	377.87
- Secured Against Hypothecation Of Land & Building	248.15	248.15
Term Loan- From Others Financial Institutions		
- Secured Against Hypothecation Of Commercial Vehicle (Trucks)	121.01	507.64
Unsecured		
Loan		
From Banks	-	4.00
From Other Financial Institutions	-	12.22
	3,631.74	3,863.19

Cash Credit limit and other Term Loan as shown above which was from Union Bank of India (Earlier Corporation Bank) Branch Overseas (SAMV) M-93 Connaught Circus New Delhi-110001& other Banker has been declared as NPA and recovery proceeding related to mortgage and other incidental action pending in court for recovery related to all the dues of CC Limit bank outstanding loan.

*Cash Credit Limit from Corporation Bank along with Term Loan for Land & Building and Vehicle Loans from Corporation Bank are secured by way of hypothecation of Book Debts, Stocks and other current assets including those in transit and first charge on company's property at Khawat No. 87, Khatoni No. 100, Village- Khijuri, Teh. Dharuchers, Dist.- Rewari Haryana, Commercial Office bearing No. 29,30,311,313, Plot No. 4A&B, Commercial Complex, Devika Tower, Chander Nagar, Ghaziabad,U.P and Residential Property of its Director Smt. Pushpa Jalan situated at C-68, Surya Nagar, Ghaziabad - 201011, and further guaranteed by Shri Rajesh Jalan, Shri Manish Jalan, Smt. Pushpa Jalan, Mrs. Ritu Jalan, Mrs. Meena Jalan.

Term Loan include vehicle loan related to 11 vehicles which was originally taken from related party Quikhop Logistic Solutions Private Limited however coresponding registration of vehicles and loan not yet updated in registration authority and banker respetively .

Term Loan include vehicle loan related to 14 vehicles which was originally taken from related party Jalan Translogistics (India) Limited however coresponding registration of vehicles and loan not yet updated in registration authority and banker respetively .

Note: There are overdue of EMI's, details of which are as follows

Particulars	Overdue EMI (Amount in Rs.)	Interest Componer (Amounts in Rs.)	Overdues Period (in days)	Status of Loan
SECURED LOANS				
FROM BANKS				
CORPORATION BANK	2,48,15,258.00	6,65,258.00	1004	NPA as Per bank
KOTAK MAHINDRA BANK LTD	27,32,493.41	2,75,889.08	188	Over dues
ICICI BANK LTD.	1,27,27,762.00	9,20,908.00	1095	NPA as Per bank
INDUSIND BANK LTD.	1,13,48,012.76	14,62,479.90	1095	NPA as Per bank
DCB BANK LTD	12,72,362.00	2,78,305.60	90	Over dues
FROM NBFC				
FULLERTON INDIA LTD.	38,81,155.00	6,21,000.00	240	Over dues
HDB FINANCIAL SERVICES LTD.	66,36,696.00	3,62,142.84	1095	NPA as Per bank
HINDUJA FINANCE LTD.	17,56,133.00	3,63,170.00	53	Over dues
INDIA INFOLINE LIMITED	5,74,365.00	1,16,510.05	55	Over dues
SUNDARAM FINANCE LIMITED	1,96,030.00	-	57	
CHOLAMANDALAM FINANCE & INVESTMENT CO. LTD	17,84,045.00	1,58,973.00	942	NPA as Per bank
	6,77,24,312.17	52,24,636.47		

Note As per management, Above said overdues EMI has declared by the Banker as NPA/Overdues, and all outstanding above due of banker is under theRecovery as per the norms of NPA and Banking Rule. further, the bank has also charge other charges and additional interest which has not been taken in finalisation of books of accounts.

16 Trade payables

Particulars	As at	
	March 31, 2021	March 31, 2020
Due to micro, small and medium enterprises (refer note 36)	-	-
Due to related parties	-	-
Due to others	542.36	546.13
	542.36	546.13

17 Other financial liabilities

Particulars	As at	
	March 31, 2021	March 31, 2020
Bank Balance (Negative Balance)		1.52
Other security deposits		3.50
Other Financial Payables	3.88	-
	3.88	5.02

18 Other current liabilities

Particulars	As at	
	March 31, 2021	March 31, 2020
Income received in advance	-	-
Statutory dues		
Retention money		
TDS Payable	1.57	8.42
VAT Payable	7.44	7.44
PF Contribution		0.04
ESI Contribution		0.02
GST Payable	(0.02)	(1.80)
Employee related payables		
- Salary Payable	8.65	4.10
Directors Remuneration Payable	4.43	4.41
Rent Payable	0.99	0.68
Advance against Sale	111.33	111.33
Professional fee payable	6.82	6.50
Others Advances	451.14	503.49
CSR Payable for the year 2017-18	-	7.41
CSR Payable for the year 2018-19	-	4.51
	592.35	656.55

19 Provisions

Particulars	As at		As at	
	March 31, 2021		March 31, 2020	
	Non-current	Current	Non-current	Current
Provision for gratuity	1.35	-	1.35	-
Provision for Income Tax 2016-17 (NET)	-	153.41	-	152.26
	1.35	153.41	1.35	152.26

Jalan Transolutions (India) Limited
Summary of significant accounting policies and other explanatory information for the year ended March 31, 2021
(All amounts Rs. in lakhs, unless otherwise stated)

20. Revenue from operations

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Operating revenue Sale of Services	1,621.80	1,794.99
	1,621.80	1,794.99
Other operating revenue Sale of Goods	-	5.04
	-	5.04
	1,621.80	1,800.03

21. Other income

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Discount Received	1.39	-
Gain on sale of Fixed Assets	-	1.11
Cash Back Received	3.40	-
Rent Income	5.15	5.60
Interest on Income Tax Refund	1.16	-
Settlement of Loan Liability	23.83	47.69
Old Tyre Sale	22.07	-
Miscellaneous income	0.58	0.15
	57.58	54.56

22. Cost of rendering of services

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Hire Purchase Charges	-	1.17
Permit Expenses	-	19.10
Insurance	1.72	37.89
Truck Operational Expenses	964.67	902.35
Consumption of Stock	670.60	735.28
Loading & Unloading Exp. Through Temp Labour	-	34.10
	1,636.98	1,729.89

23. Employee benefit expenses

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Salaries, wages and bonus	27.17	35.70
Contribution to provident and other funds	0.28	0.46
Gratuity expense and compensated absences	-	-
Staff welfare expenses	0.10	0.41
	27.56	36.57

24. Finance cost

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Interest expenses:		
on Cash credit	126.46	-
on truck loans	68.20	98.38
on others	0.20	0.96
Bank Charges	7.10	6.08
Income Tax	31.25	-
	233.20	105.43

25. Other expenses		
Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Electricity, fuel and water	2.89	4.01
Repairs and maintenance:		
Buildings	0.23	-
Plant and machinery	-	-
Others	-	-
Fee & Subscription	0.48	1.18
Director Remuneration & sitting fee	19.20	19.20
Travelling and conveyance	2.32	4.32
Penalties & Late Fees	0.27	1.57
TDS / GST Late filing Fees		-
Office Expenses	3.68	2.91
Printing & Stationary	0.19	0.40
Communication	0.63	1.20
Legal and professional	7.19	20.01
Audit Fees	2.50	2.00
Rent, Rates and taxes	3.00	3.00
Rates and Taxes	0.28	-
Share issue expenses write off	15.91	15.91
Provision for Baddebts & Misc. Write Off	802.50	1,088.54
Assets written not in existence	10.94	-
Conference Expenses		11.05
Previous year IT Liabilities		13.65
	872.22	1,188.95
26. Tax expense		
Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Current tax (including earlier years)	-	-
Deferred tax		(32.75)
Income tax expense reported in the statement of profit and loss	-	(32.75)
The major components of income tax expense and reconciliation of expected tax expense based on the domestic effective tax rate of the Company at 26% and the reported tax expense in the statement of profit or loss are as follows :		
27. Earning per share		
Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Profit after tax	(1,361.14)	(1,529.84)
Net Profit (loss) attributable to equity shareholders	(1,361.14)	(1,529.84)
Weighted average number of equity shares outstanding during the year (in num	1,45,37,220.00	1,45,37,220.00
Nominal value per equity share (□)	10.00	10.00
Earning/(Loss) per share (□) (Basic and diluted)	(9.36)	(10.52)

Jalan Transolutions (India) Limited
Summary of significant accounting policies and othe explanatory information for the year ended March 31, 2021
(All amounts Rs. in lakhs, unless otherwise stated)

28 Financial risk management

i) Financial instruments by category

For amortised cost instruments, carrying value represents the best estimate of fair value.

Particulars	March 31, 2021	March 31, 2020
	Amortised cost	Amortised cost
Financial assets		
Trade receivables	3,631.31	4,402.97
Cash and cash equivalents	12.82	4.92
Total	3,644.12	4,407.89
Financial liabilities		
Borrowings	4,351.63	4,624.89
Trade payable	542.36	546.13
Total	4,893.99	5,171.02

ii) Risk Management

The Company's activities expose it to market risk, liquidity risk and credit risk. The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the related impact in the financial statements.

A) Credit risk

Credit risk is the risk that counterparty fails to discharge its obligation to the Company. The Company's exposure to credit risk is influenced mainly by cash and cash equivalents, trade receivables, Loan from institutions and financial assets measured at amortised cost. The Company continuously monitors defaults of customers related to Trade receivable and other Advances which is out standing from long time and other counterparties and incorporates this information into its credit risk controls.

a) Credit risk management

i) Credit risk rating

The Company assesses and manages credit risk of financial assets based on following categories arrived on the basis of assumptions, inputs and factors specific to the class of financial assets.

A: Low credit risk on financial reporting date

B: Moderate credit risk

C: High credit risk

The Company provides for expected credit loss based on the following:

Asset group	Basis of categorisation	Provision for expenses credit loss
Low credit risk	Cash and cash equivalents, other bank balances, loans, security deposits, trade receivables and other financial assets.	12 month expected credit loss/ Life time expected credit loss
Moderate credit risk	Loans and other financial assets	12 month expected credit loss
High credit risk	Loans, other financial assets and trade receivables	12 month expected credit loss/ Life time expected credit loss

Assets under credit risk –

Credit rating	Particulars	March 31, 2021	March 31, 2020
A: Low	Cash and cash equivalents, other bank balances, loans, and other financial assets	12.82	4.92
C: High Credit Risk	Trade receivables after doubtful provision Rs 1872.62 (Previous year Rs. 1070.12 Lacs) for unsecured for realization of Trade Receivable	3,631.31	4,402.97

Cash & cash equivalents and bank deposits

Credit risk related to cash and cash equivalents and bank deposits is managed by only accepting highly rated banks and diversifying bank deposits and accounts in different banks across the country.

Trade receivables

Credit risk related to trade receivables are mitigated by closely monitoring the credit-worthiness of the debtors through internal systems that are configured to define credit limits of customers, thereby, limiting the credit risk to pre-calculated amounts. The Company assesses increase in credit risk on an ongoing basis for amounts receivable that become past due.

Other financial assets measured at amortised cost

Other financial assets measured at amortised cost includes loans and advances, security deposits and others. Credit risk related to these other financial assets is managed by monitoring the recoverability of such amounts continuously, while at the same time internal control system in place ensure the amounts are within defined limits.

ii) Concentration of trade receivables

Particulars	March 31, 2021	March 31, 2020
Trade Receivables	3,631.31	4,402.97

b) Credit risk exposure**(i) Provision for expected credit losses**

The Company provides for expected credit loss based on lifetime expected credit loss mechanism for loans and advances, deposits and other investments-

March 31, 2021

Particulars	Estimated gross carrying amount at default	Expected probability of default	Expected credit losses	Carrying amount net of impairment
Cash and cash equivalents	12.82	0%	-	12.82
Other bank balance	-	0%	-	-
Trade receivables	3,631.31	0%	-	3,631.31
Other non-current assets	50.38	0%	-	50.38
Loans	-	-	-	-

March 31, 2020

Particulars	Estimated gross	Expected	Expected credit	Carrying
Cash and cash equivalents	4.92	0%	-	4.92
Other bank balance	-	0%	-	-
Trade receivables	4,402.97	0%	-	4,402.97
Other non-current assets	65.29	0%	-	65.29
Loans	-	-	-	-

In respect of trade receivables, the company recognises a provision for lifetime expected credit loss.

The credit risk for cash deposits with banks and cash and cash equivalents is considered negligible, since the counterparties are reputable banks with high quality external credit ratings. Also, no impairment loss has been recorded in respect of fixed deposits that are with recognized commercial banks and are not past due. The carrying amounts disclosed above are the Company's maximum possible credit risk exposure in relation these deposits.

Other financial assets being security deposits and others are also due from several counter parties and based on historical information about defaults from the counter parties, management considers the quality of such assets that are not past due to be good.

B) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due. Management monitors rolling forecasts of the Company's liquidity position and cash and cash equivalents on the basis of expected cash flows. The Company takes into account the liquidity of the market in which the entity operates.

C) Market Risk**a) Interest rate risk****i) Liabilities****Interest rate risk exposure**

The company's fixed rate borrowings are carried at amortised cost. They are therefore not subject to interest rate risk as defined in Ind AS 107, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

ii) Assets

The company's fixed deposits are carried at fixed rate. Therefore not subject to interest rate risk as defined in Ind AS 107, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

29 Capital management

- Safeguard their ability to continue as a going concern, and
- Maintain an optimal capital structure to reduce the cost of capital

The Company monitors capital on the basis of the carrying amount of equity less cash and cash equivalents as presented on the face of balance sheet.

The Company manages its capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares.

Particulars	March 31, 2021	March 31, 2020
Total borrowings	719.89	761.70
Less : cash and cash equivalent upto the extent of debt above	12.82	4.92
Net debt	707.07	756.77
Total equity	296.03	1,657.17
Net debt to equity ratio	2.43	0.46

30 Identification of segment

Information required to be disclosed under notified Indian Accounting Standard-108 on 'Operating Segments' as specified under Section 133 of the Act read with Rule 7 of Companies(Accounts) Rules, 2014 as amended. The following business segment has been identified as Primary Reportable Segment:

Identification of Segments:

Business segments

The business of company comprises of transportation services of sale of tyres & tubes

Geographical segments

The Company is operating in India which is considered as single geographical segment.

31 Related party disclosures

In accordance with Accounting Standard on " Related Party Disclosures"(AS 18), the disclosures in respect of transactions with the Company's related parties are as follows:

I. Relationship:

a) **Key Management Personnel:**

(i) Board of Directors: (From 01.04.2020 to 31.03.2021)

Mr. Rajesh Jalan	Managing Director (Deceased Date of Death 19th April,2021)
Mr.Manish Jalan	Director & CFO
Mrs. Pushpa Jalan	Director (Deceased Date of Death 17th April,2021)
Mrs. Meena Jalan	Director (Date of Appointment 15th May 2021)
Mr.Sanajay Sharma	Director (Date of Appointment 29th December 2020)
Mrs.Jyoti Chauha	Director
Ms. Aayushee Bhatia	Company Secretary (Resigned Date of Resigned 26th March,2021)

(ii) **Relatives of Key Management Personnel:**

Rajesh Jalan (HUF)
Manish Jalan (HUF)
Mrs. Babita Aggarwal
Ms Shruti Jalan
Mrs. Sakshi Jalan
Mr. Amogh Jalan
Mr. Satvik Jalan
Ms Anika Jalan
Mrs. Ritu Jalan

(b) **Companies in which Key Managerial Personnel or their relatives have control/significant influence:**

M/s Peejay Buildwell Private Limited
M/s Quikhop Logistic Solutions Private Limited
M/s Jalan Transolgstics (India) Limited
M/s Jalan Chits Pvt Limited

Jalan Transolutions (India) Limited**Summary of significant accounting policies and other explanatory information for the year ended March 31, 2021
(All amounts Rs. in lakhs, unless otherwise stated)****II. Details of transactions, in the ordinary course of business at commercial terms, and balances with related parties as mentioned in I above:**

32	Particulars	Year ended March 31, 2021	Year ended March 31, 2020
	Board of Directors		
	Remuneration Paid		
	o Manish Jalan	9.60	9.60
	o Rajesh Jalan	9.60	9.60
	Rent		
	o Manish Jalan	3.00	3.00
	Salary		
	o Meena Jalan	6.00	-
	o Ritu Jalan	6.00	-
	Loan Received		
	o Manish Jalan	-	65.66
	o Rajesh Jalan	-	42.55
	o Pushpa Jalan	-	-
	Loan Repaid		
	o Manish Jalan	11.15	60.82
	o Rajesh Jalan	12.20	42.50
	o Pushpa Jalan	-	-
	Advances Received through Current Account		
	o Manish Jalan	44.85	-
	o Rajesh Jalan	39.05	-
	Advances Repaid through Current Account		
	o Manish Jalan	30.76	-
	o Rajesh Jalan	20.81	-
	Companies in which KMP have control		
	Purchase of Service		
	o Jalan Translogistics (India) Ltd.	-	167.40
	o Quikhop Logistics Solutions P Ltd	-	-
	Purchase of Assets		
	o Jalan Translogistics (India) Ltd.	-	131.25
	o Quikhop Logistics Solutions P Ltd	-	127.60

Balances at the end of the year

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Board of Directors		
Unsecured loans		
o Manish Jalan	77.95	89.10
o Rajesh Jalan	16.67	28.87
o Pushpa Jalan	9.70	9.70
Current Accounts		
o Manish Jalan	13.95	-
o Rajesh Jalan	18.25	-
Rent Payable		
o Manish Jalan	0.69	-
Salary Payable		
o Meena Jalan	2.91	-
o Ritu Jalan	2.91	-
Companies in which KMP have control		
Sundry Debtors		
o Quikhop Logistics Solutions P Ltd	88.35	88.35

33 Payment to auditors (refer note -25)

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Statutory Audit fee including Tax Audit Fees	2.50	2.00
	2.50	2.00

34 Contingent liabilities**(a). Contingent liabilities, not acknowledged as debt, include:**

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
	0	0

(b). Contingent liabilities (under litigation), not acknowledged as debt, include:

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
Pending Court Cases	72.11	128.89

35 Commitments

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
(a) Capital commitment	0	0
(b) Other commitment	0	0

36 *Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act, 2006")

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
i) the principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year;	Nil	Nil
ii) the amount of interest paid by the buyer in terms of section 16, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year;	Nil	Nil
iii) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act;	Nil	Nil
iv) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	Nil	Nil
v) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	Nil	Nil

The above information regarding micro, small and medium enterprises have been determined to the extent such parties have been identified on the basis of information available with the Company.

37 CSR Expenses

As per company Section-135 Rule-2 of company Act and rule of regulation of government, there is no applicability of CSR hence company has not formulate policy and frame as per company act.

38 COVID-19

Due to outbreak of COVID-19 globally and in India, the Company has made an initial assessment of its likely adverse impact on business and its associated financial risks. The Company is in the business of Road Transportation/Logistics Services which is an essential service, By taking a number of proactive steps and keeping in view the safety of all its stakeholders, the Company has ensured the availability of its Logistics Services/Transportation Services and has continued to supply transportation during the period of covid-19. The Company believes that the impact due to the outbreak of COVID-19 is likely to be short-term in nature and does not anticipate any medium to long-term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due. Impact assessment of COVID-19 is a continuing process considering the uncertainty involved thereon. The company will continue to closely monitor any material changes to the future economic conditions.

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In the opinion of the management, the trade receivables, current assets, loans and advances and trade payables are approximately of the value stated if realized in the ordinary course of business. The provisions for all the known liabilities are adequate.

Balances of trade receivables, trade payables, loans/ advances given and financial and non financial assets and liabilities are subject to reconciliation and confirmation from respective parties. The balance of said trade receivables, trade payables, loan/ advances given and financial and non financial assets and liabilities are taken as shown by the books of accounts. The ultimate outcome of such reconciliation and confirmation cannot presently be determined, therefore, no provision for any liability that may result out of such reconciliation and confirmation has been made in the financial statement, the financial impact of which is unascertainable due to the reason as above stated.

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Previous year figures have been regrouped, rearranged and/or reclassified wherever necessary to conform to current year classification.

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(i) As per "Panchnama" Report Union Bank of India (Earlier Corporation Bank) Branch Overseas (SAMV) M-93 Connaught Circus New Delhi-110001 (under the securitisation and Reconstruction of Financial asstes and enforcement of security Interest Act,2002) has taken over the peaceful possession of company's property at Khewat No. 87, Khatoni No. 100, Village- Khijuri, Teh. Dharuchers, Dist.:- Rewari Haryana, due to its non payment and also taken over possession of 24 Vehicles and other movable properties was lying under this property and detailed in the inventory list attached in "Panchnama"

(ii) As per the Intmation report from Union Bank of India (Earlier Corporation Bank) Branch Overseas (SAMV) M-93 Connaught Circus New Delhi-110001 has taken over the physical possesion of mortgage property situated at Third Floor/commercial office bearing no 311 and 312 on plot no 4A and 4B commercial complex Devika Tower Chander Nagar Ghaziabad-UP on dated on 23rd March,2021

42

The company has lost its two director under this COVID -19 pandemic. Mr Rajesh Jalan date of death is 19th April,2021 and Ms Pushpa Jalan date of death is 17th April,2019. The company has appointed director Ms Meena Jalan on 15th May,2021.

**For Deepak Anay Gupta & Co.
Chartered Accountants
FRN NO- 035605N**

**Sd/-
CA Deepak Gupta
(Proprietor)
M.No.- 506836
UDIN: 21506836AAAAW9372**

**Place: Delhi
Date : 30th June 2021**

**For and on behalf of Board of Directors
Jalan Transolutions (India) Limited**

**Sd/-
Meena Jalan
(Director)
DIN : 00050277**

**Sd/-
Manish Jalan
(Director cum
Compliance Officer)
DIN : 00043040**

FORM FOR UPDATION OF EMAIL ADDRESS

To,
Jalan Transolutions (India) Limited
Limited
CIN: L63090DL2003PLC119773
Registered Office No.206, Ajnara Bhawan,
D-Block Market, Vivek Vihar delhi-110095.

To,
M/s KFIN Technologies Private
CIN: U72400TG2017PTC117649
Registered Office No. Karvy Selenium
Tower B, Plot No. 31 & 32,
Financial District, Nanakramguda,
Serilingampally, Hyderabad - 500032

Subject: Updation of Email Address For Receiving Documents In Electronic Mode

Dear Sir,

Below is my e-mail address for communication.

Name:

Email Id:

Folio No. / DP Id:

Client Id:

Signature of the First named Shareholder

Name:

Address: