

Motherson Sumi Systems Ltd. posts “Highest Ever Revenue in a Financial Year” of INR 62,572 crores; up by 12%, PAT grew to INR 1,613 crores and higher net free cash despite significantly larger ramp up costs at Tuscaloosa, Kecskemet and impact of adverse costs at a brownfield expansion at SMP”

Noida, Uttar Pradesh – 27th May 2019 – Motherson Sumi Systems Limited (MSSL) today announced financial results for its fiscal 2018-2019 fourth quarter, which ended on 31st March 2019.

Highlights Q4 FY18-19	Highlights 12M FY18-19
• Overall Revenues up by 11%, • Revenues Outside India up by 14 %, • SMRP BV revenues up by 13%, • SMR revenues up by 4%, • SMP revenues up by 18% • PKC Group revenues up by 14%	• Overall Revenues up by 12 %, • Revenues Outside India up by 13 %, • Higher Net Free Cash despite volatile market conditions • Net Debt at lowest level during the current financial year • New orders worth Rs. 45,312 crores (Euro 5.6 billion) approx. won during FY 18-19 • Execution of orders worth Rs. 55,021 crores (Euro 6.8 billion) approx. started during FY 18-19 • Strong order book of over Rs. 1.47 lac crores (Euro 18.2 billion) approx. at SMRP BV level

Commenting on results, Mr Vivek Chaand Sehgal, Chairman, MSSL said

“We are very grateful to our customers for their continued trust which helped us in closing the year on an all-time high revenue for MSSL. We have achieved strong order book of over Rs. 1.47 lac crores, which brings us great opportunities to further serve our customers globally. It’s heartening to see that we have generated higher net free cash in an uncertain market condition despite ramp up of new large plants at Tuscaloosa and Kecskemet. We are committed to create long term value for our all stakeholders”

The company posted quarterly consolidated revenues of INR 16,921 Cr. and consolidated EBITDA of INR 1,270 Cr. These results compare to revenues of INR 15,282 Cr. and EBITDA of INR 1,510 Cr in the same quarter in the previous year.

About Motherson Sumi Systems Limited

Motherson Sumi Systems Limited (MSSL) is one of the world's leading specialised automotive component manufacturing companies for OEMs. MSSL was established in 1986 as a joint venture with Sumitomo Wiring Systems and was listed in 1993 on BSE and NSE in India. MSSL is a focused, dynamic and progressive company providing customers with innovative and value-added products, services and solutions. With a diverse global customer base of nearly all leading automobile manufacturers globally, the company has a presence in 41 countries across six continents. MSSL is currently the largest auto ancillary in India and among the Fab 50 companies of India by Forbes magazine. MSSL is the flagship company of the Samvardhana Motherson Group (SMG) ranked 23rd among global automotive suppliers by Automotive News.

For more details, please visit www.motherson.com (CIN - L34300MH1986PLC284510)

Note – All comparisons are with the same period last year and all numbers in the press statement are consolidated unless stated otherwise.

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