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August 11, 2020

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

Scrip Code : MOTHERSUMI

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : 517334

Ref. **: Unaudited Financial Results for the quarter ended June 30, 2020**

Dear Sir(s) / Madam(s),

The Board of Directors of the Company in their meeting held on **Monday, August 11, 2020**, *inter-alia,* have discussed and approved unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

1. Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2020;
2. Limited Review Reports on the Standalone and Consolidated Financial Results for the quarter ended June 30, 2020;
3. Presentation on the performance of the Company for the quarter ended June 30, 2020; and
4. Copy of the Press Release issued by the Company.

The Board Meeting of the Company commenced at 10:00 a.m. and concluded at 12:05 p.m.

The results will be uploaded on Company's website at www.motherson.com in compliance with Regulation 46(2)(l)(ii) and will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is for your information and records.

Thanking you,

Yours truly,
For Motherson Sumi Systems Limited

Alok Goel
Company Secretary

MOTHERSON SUMI SYSTEMS LTD.

Encl(s). : As above

Head Office:
Motherson Sumi Systems Limited
C-14 A & B, Sector 1, Noida – 201301
Distt. Gautam Budh Nagar, U.P. India
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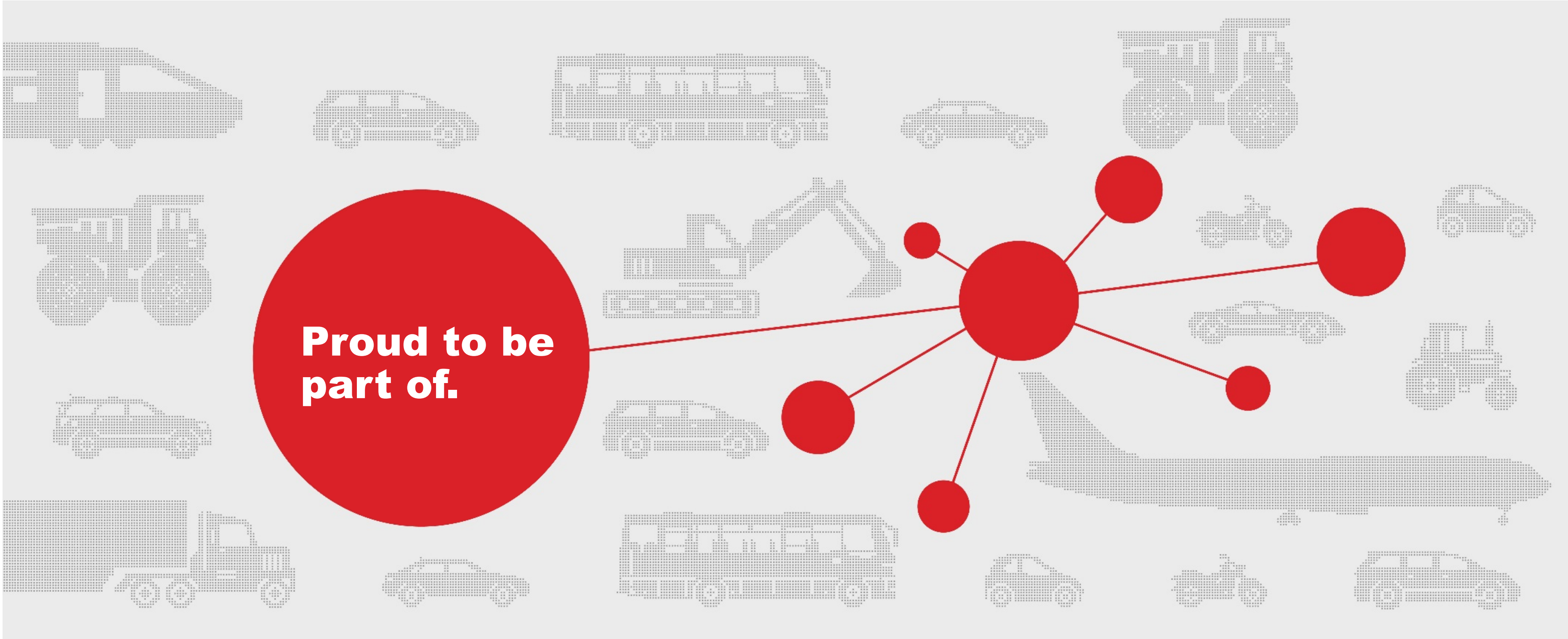
Fax: +91-120-2521866, 2521966
Website: www.motherson.com
Email: investorrelations@motherson.com

Regd Office:
Motherson Sumi Systems Limited Unit – 705, C Wing, ONE BKC, G Block Bandra Kurla Complex, Bandra East
Mumbai – 400051, Maharashtra (India)
Tel: 022-61354800, Fax: 022-61354801
CIN No.: L34300MH1986PLC284510



Motherson Sumi Systems Ltd. (MSSL)
Financial Performance
Q1 FY 2020-21

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- **Key Highlights**
- Results Q1 FY20 vs Q1 FY21
- Debt status
- Status of reorganisation
- Appendix : Financial Highlights- Subsidiaries / JVs of SAMIL

Highlights.

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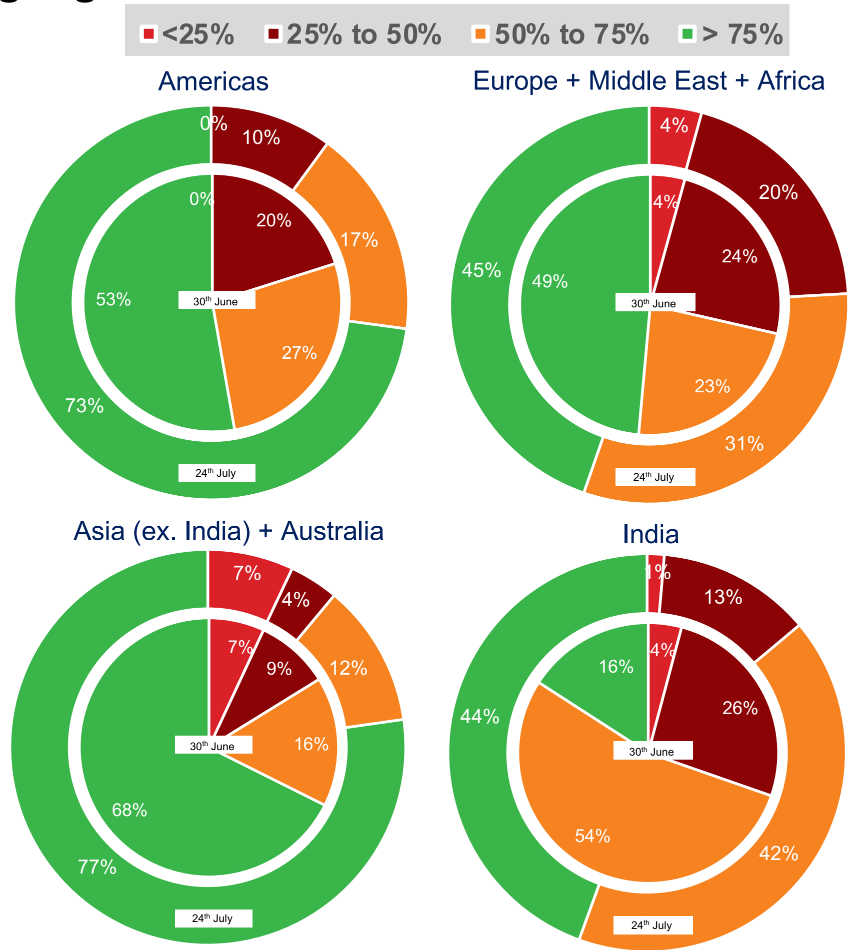
Capacity utilisation



Motherson weathers COVID storm, production picked up in June 20 with stronger demand sighted for Quarter 2 , High level of liquidity maintained.

- Q1FY21 results are severely impacted by COVID 19 pandemic, hence results are not comparable with previous periods.
- Gradual ramp up in plants globally with 84% of our plants are running at more than 50% capacity.
- Strong Demand sighted for Quarter 2 ; Encouraged by consistent improvement at Greenfields plants of SMP
- Strong liquidity position, with focus on conserving cash
- Lenders to SMRP BV , company's subsidiary unanimously consented to amend definitions under RCF, and Term loan facilities related to computation of Net Leverage covenant by excluding EBITDA performance of April – June 20 quarter till March 21

Commenting on results, Mr. Vivek Chaand Sehgal, Chairman, Motherson Sumi Systems Ltd. said,

"Coronavirus pandemic has created unprecedented challenges for the global automotive industry. Lockdown in various parts of the world severely dented demand for automobile sector in the first quarter of the fiscal. Our topmost concern and focus during this period were the well-being and safety of our employees across all our plant locations and we worked on a war footing to put robust safety protocols in place. We thank our team members globally who worked very hard under these challenging conditions to ensure uninterrupted supplies to our customers.

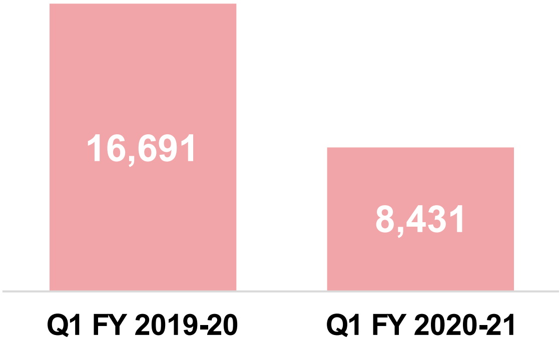
However, even though first quarter was a wash out, economies have started witnessing green shoots of recovery. Our teams and plants across the globe have also resumed operations and are working closely with our customers to fulfil their requirements. We now expect demand for the auto industry to gain momentum in the coming quarters of this fiscal year"

- Key Highlights
- **Results Q1 FY20 vs Q1 FY21**
- Debt status
- Status of reorganisation
- Appendix : Financial Highlights- Subsidiaries / JVs of SAMIL

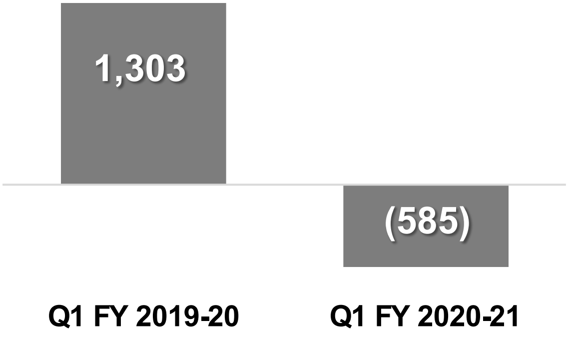
MSSL Consolidated : Q1FY20 vs Q1FY21.

(Rs in Crores)

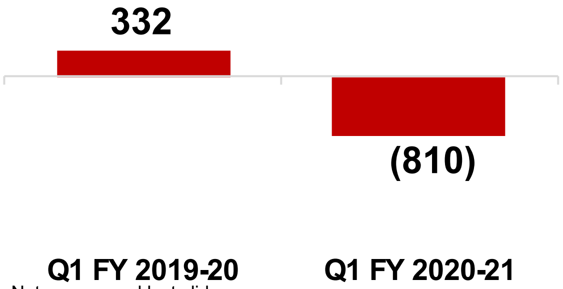
Revenues*.



EBITDA.



PAT (Concern Share).



The results for Q1 FY'21 are not comparable with the previous quarters due to the reasons mentioned in slide 3.

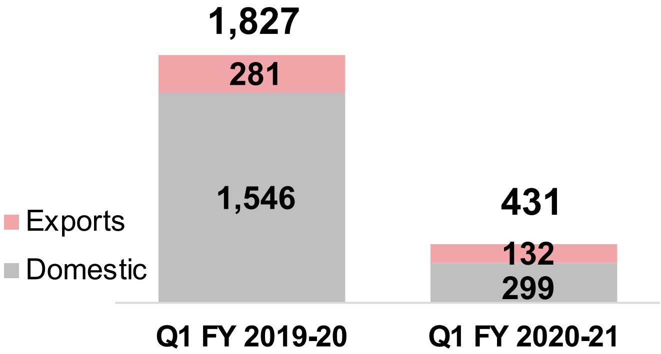
- Various counter measures viz. manpower cost optimisation savings on operating costs and other savings measures taken globally
- Continuous focus on safety measures to ensure safe return to work to the employees
- Successful restart & ramp-up of operations after the shutdown period

** Please refer to Note on second last slide.

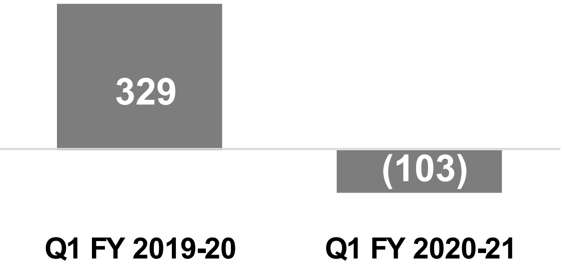
MSSL Standalone : Q1FY20 vs Q1FY21.

(Rs in Crores)

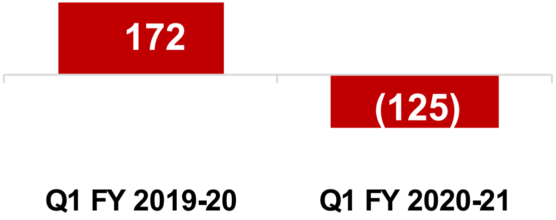
Revenues*.



EBITDA.



PAT.



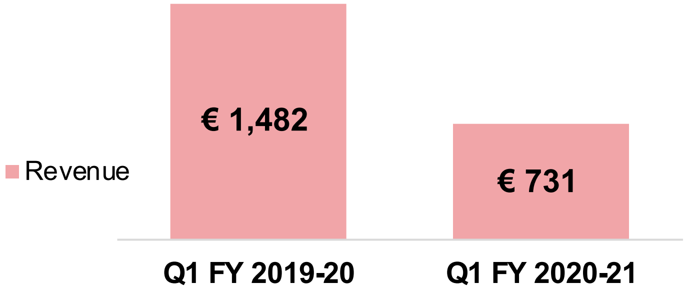
- Owing to an unprecedented global pandemic of COVID-19 and lockdown stipulated by the government, it was a unique quarter in the Company's history wherein a large part of the quarter, the domestic customers of the company had zero production.
- The Company's first priority was the health, safety and well -being of all employees and associates. Production started in a very small way in the month of May 20 and have been gradually ramping up. The results have to be viewed in this context.

** Please refer to Note on second last slide.

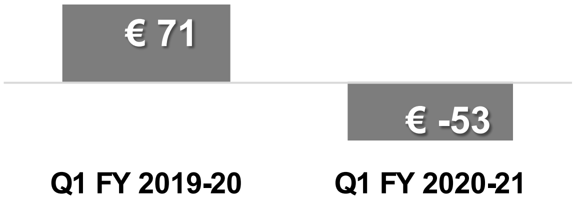
SMRPBV (In Euro Terms**) : Q1FY20 vs Q1FY21.

(In Million Euros)

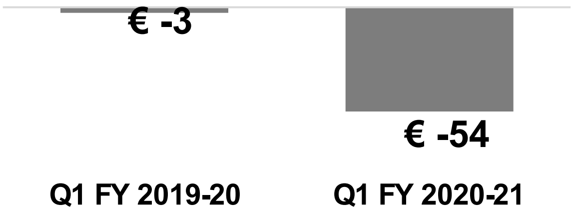
Revenues**.



EBITDA.



PAT (Concern Share).



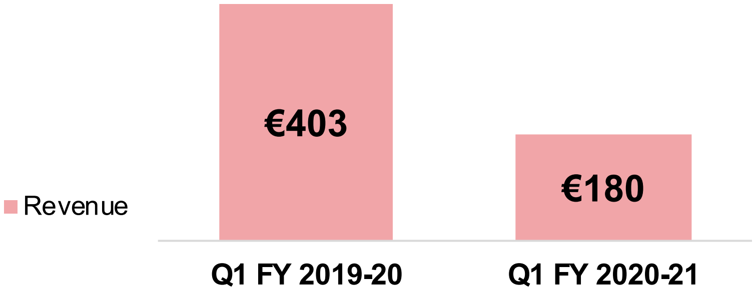
- Q1 FY 19-20 results severally impacted , hence not comparable with previous quarters. Various measures including support from Government on securing credit lines undertaken with critical monitoring of capital expenditures and elimination of non – critical investments

** Please refer to Note on second last slide.

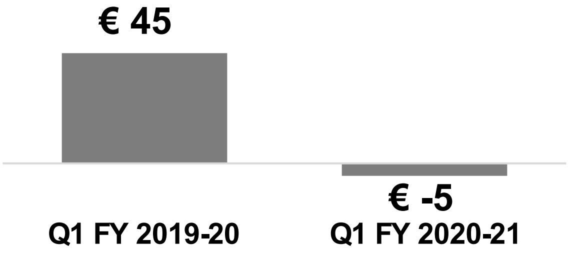
SMR & SMP (In Euro Terms**) : Q1FY20 vs Q1FY21.

(In Million Euros)

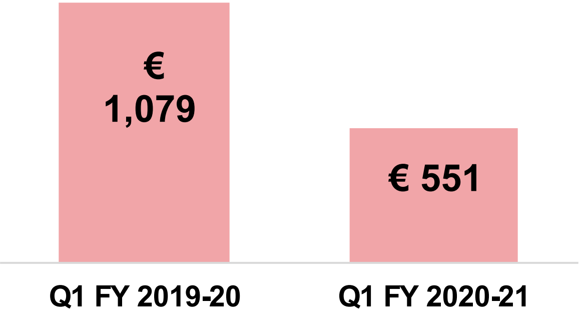
SMR Revenues**.



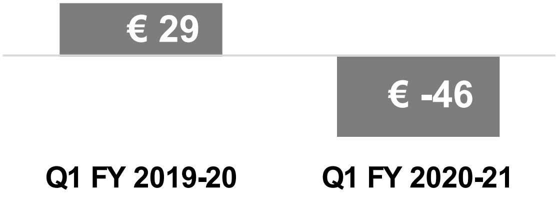
SMR EBITDA.



SMP Revenues**.



SMP EBITDA.



** Please refer to Note on second last slide.

Focused Measures at Greenfield Plants taken to improve performance in FY21

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Key Improvements Undertaken - Tuscaloosa

Quality Control
- Rejections from paint shop / injection moulding, line stoppages, delays in customer deliveries significantly reduced / eliminated
- Improvement in efficiency/OEE, reduction of scrap by appx. ~3%

Management Team
- Strengthening of experienced, stable and local management team
- Cost for external consultants / expats significantly reduced

Plant Operations
- Bifurcated shop floor operations into Business Units to bring in cost focus and improve efficiency
- Increased ownership of various cost heads with clear focus on waste elimination.

Manpower
- Rationalization of manpower through shop floor optimization from ~2,600 people to ~1,800 people
- Difficulties in labour availability, continuity and experience have been resolved through initiatives like training and focused attendance & retention

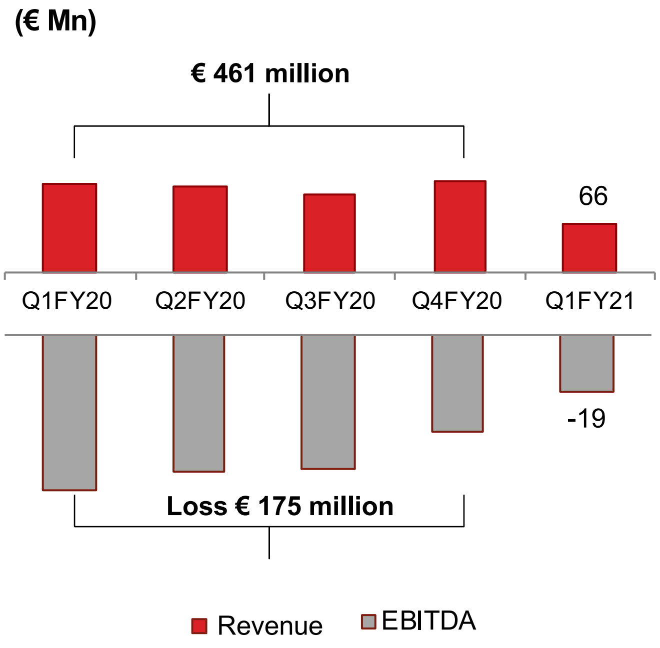
Key Improvements Undertaken - Kecskemét

Manpower Reduction/Optimization
- Substantial changes done to reduce manpower costs with focus on indirect structures
- Shift from external firewalls (quality gate) to internal firewalls to reduce costs
- Elimination of most of group/expat manpower support

Quality Control
- Improved efficiency, reduction of scrap and material cost
- Improved quality status as per customer norms

Logistics
- Improvement in plant level logistics by insourcing critical logistic activities instead of external service provider thereby reducing cost
- Increase process orientation to reduce/avoid additional cost for truck waiting time, special freights, etc.

Financial Performance of Greenfield Plants



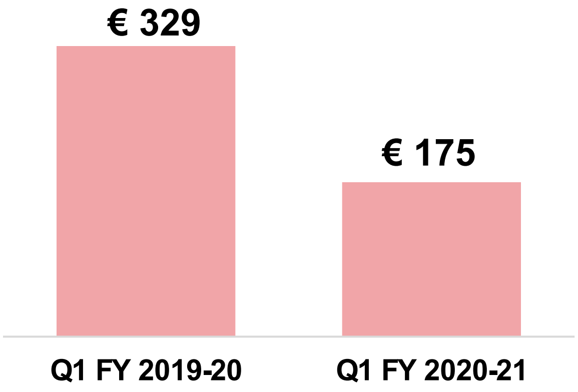
** Data based on manufacturing sales*

Reduction in EBITDA losses in spite of decline in revenues due to COVID-19

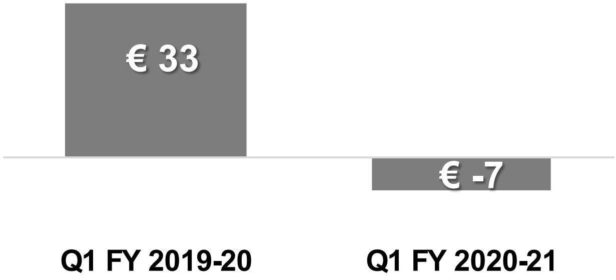
PKC (In Euro Terms**) : Q1FY20 vs Q1FY21.

(In Million Euros)

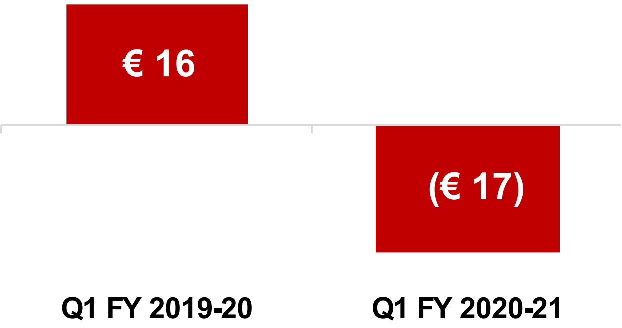
Revenues**.



EBITDA.



PAT (Concern Share).



- The commercial vehicles segment in China showed very good recovery during the quarter. However, most of the OEMs in other region were heavily impacted during the period and improving day by day.

** Please refer to Note on second last slide.

- Key Highlights
- Results Q1 FY20 vs Q1 FY21
- **Debt status**
- Status of reorganisation
- Appendix : Financial Highlights-
  Subsidiaries / JVs of SAMIL

A. Net Debt.

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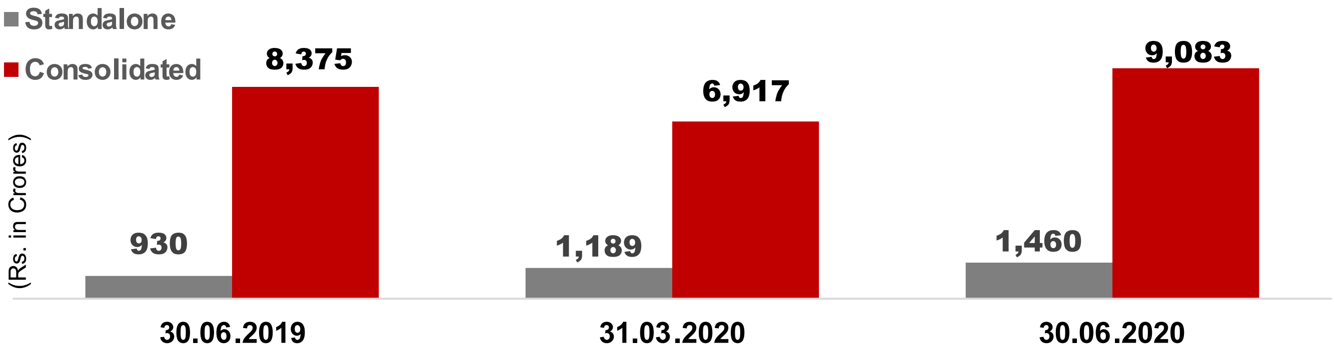
Rs. In Crores	30.06.2019		31.03.2020		30.06.2020	
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
Gross Debt	1,191	11,866	1,419	11,790	1,692	13,218
Cash & Bank	261	3,491	230	4,873	232	4,135
Net Debt	930	8,375	1,189	6,917	1,460	9,083



B. Impact of Ind AS 116. (not included in net debt table above)

Rs. In Crores	30.06.2019		31.03.2020		30.06.2020	
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
Lease liability	86	1,272	93	1,347	91	1,302

Liquidity : Strong Position.

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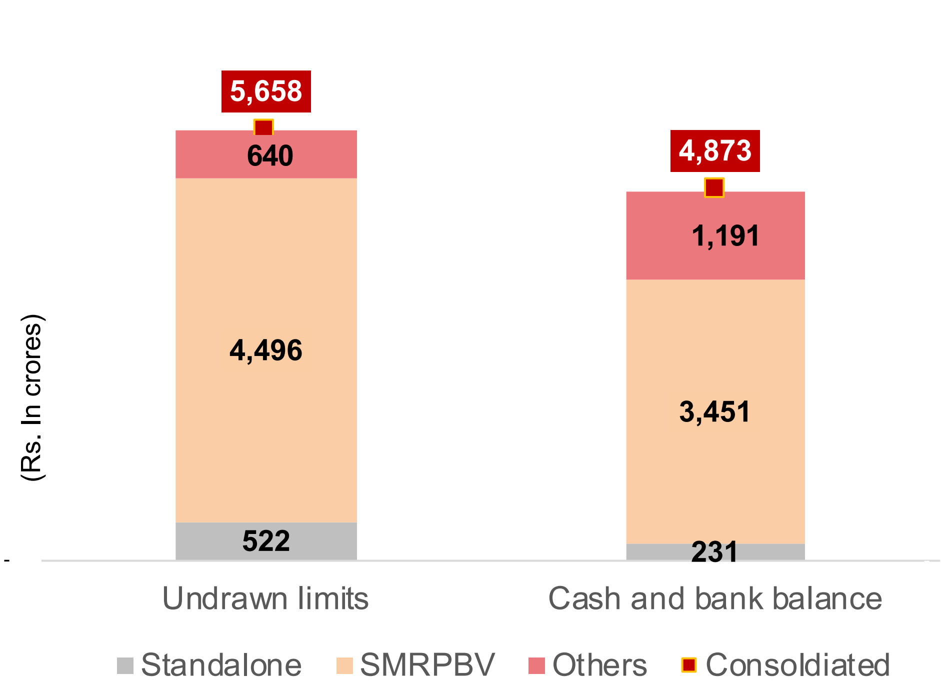
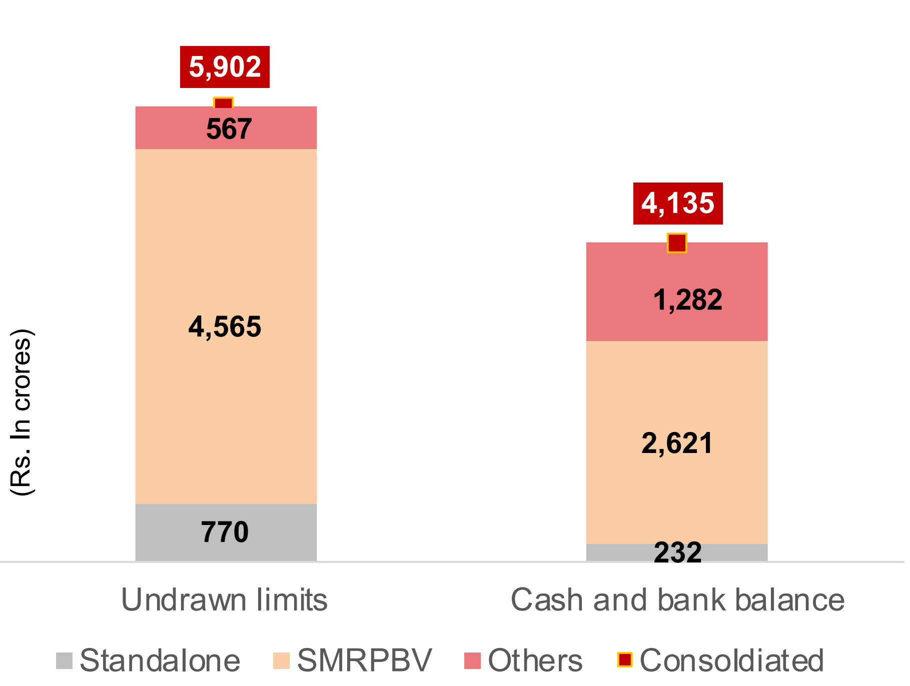
Total Liquidity : Rs. 10,530 crores



As on 31st March 2020

Total Liquidity : Rs. 10,037 crores



As on 30th June 2020

Reference Rates, Notes & Safe Harbor.

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Copper Rates.

Average	*Q1 2019-20*	*Q1 2020-21*	*% Change*
LME Copper (USD / MT)	6,114	5,341	*(12.6%)*
Copper (INR / KG)	*460*	*442*	*(3.7%)*

Exchange Rates (Average).

Currency (equal to Rs.)	*Q1 2019-20*	*Q1 2020-21*	*% Change*
INR to EUR	*78.13*	*83.54*	*6.9%*
INR to USD	*69.55*	*75.87*	*9.1%*
INR to YEN	*0.633*	*0.706*	*11..5%*

Exchange Rates (Closing).

Currency	30.06.2019	31.03.2020	30.06.2020
Rs./Euro	78.46	83.32	84.79
Rs./USD	69.02	75.55	75.50

Notes.

1. *This presentation has been prepared from the unaudited financial results for the quarter ended on 30th June 2020. Explanatory notes have been added with additional information*
2. *Revenue represents Sales of products and services to the customers.*
3. *EBITDA is Profit / (Loss)before exceptional items + Finance cost + amortization expenses & depreciation expenses-interest income – dividend income*
4. *SMRPBV (parent company for SMR & SMP) & PKC prepares financial statements in EUR currency, hence comparative data is given in EUR terms. These results are consolidated in MSSL by using average year to-date exchange rates*
5. *Figures of previous year have been reclassified / regrouped , wherever necessary.*
6. *For details, please refer to the results published on the website*

- Key Highlights
- Results Q1 FY20 vs Q1 FY21
- Debt status
- **Status of reorganisation**
- Appendix : Financial Highlights-

  Subsidiaries / JVs of SAMIL

Scheme Execution progressing “as per plan”

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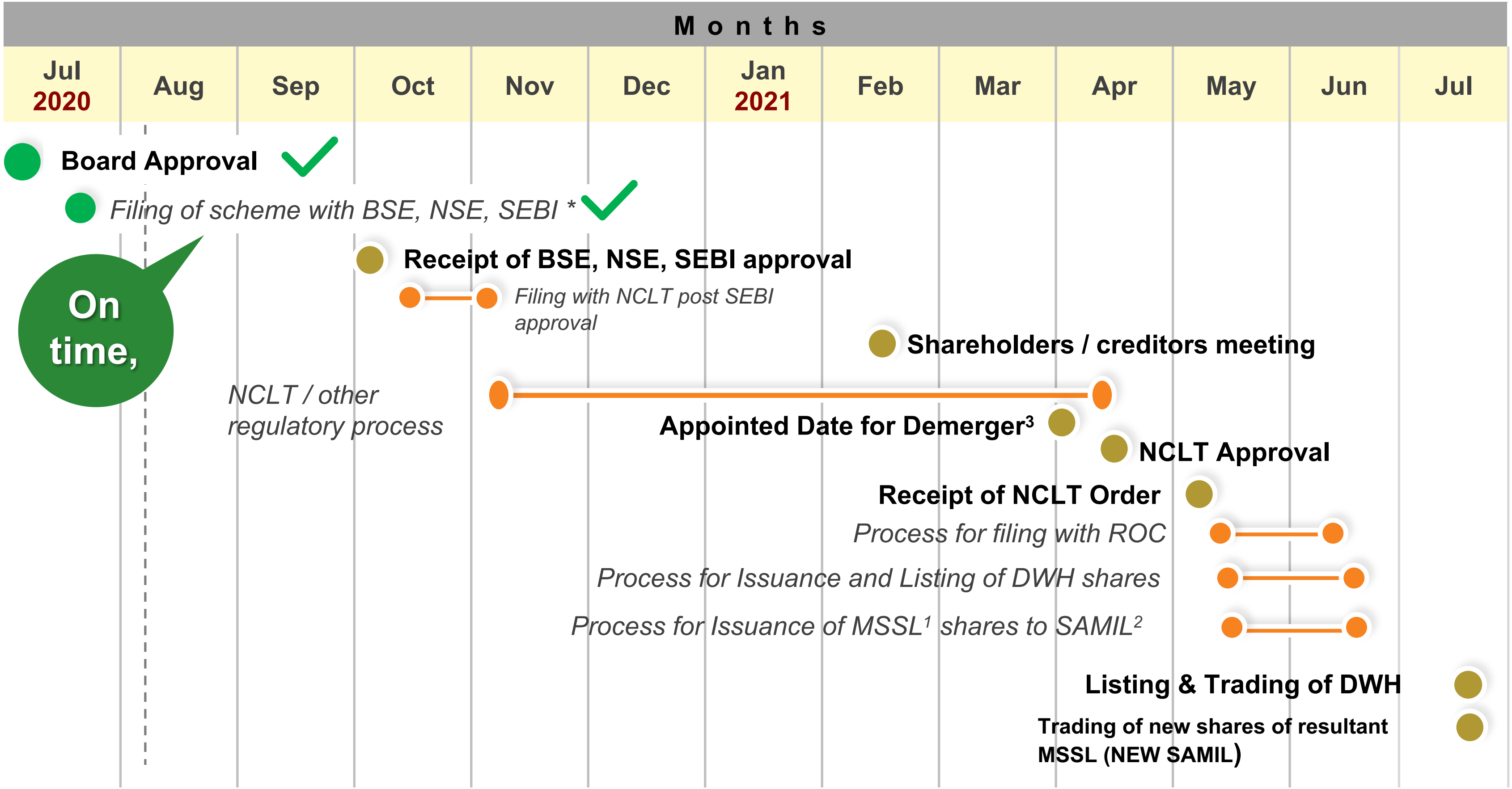

1. *Name of MSSL will be changed to SAMIL ; 2. Refers to current SAMIL ; 3. 1 April 2021*

* Stock Exchange filing to get SEBI approval done on July 24, 2020. Tracking approval on Scheme from BSE, NSE. SEBI will issue approval post Stock exchange approval.

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Thank you.

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- Key Highlights
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- **Appendix : Financial Highlights*- Subsidiaries / JVs of SAMIL**

**as provided by Samvardhana Motherson International Ltd. (SAMIL)*

Proforma Financials *

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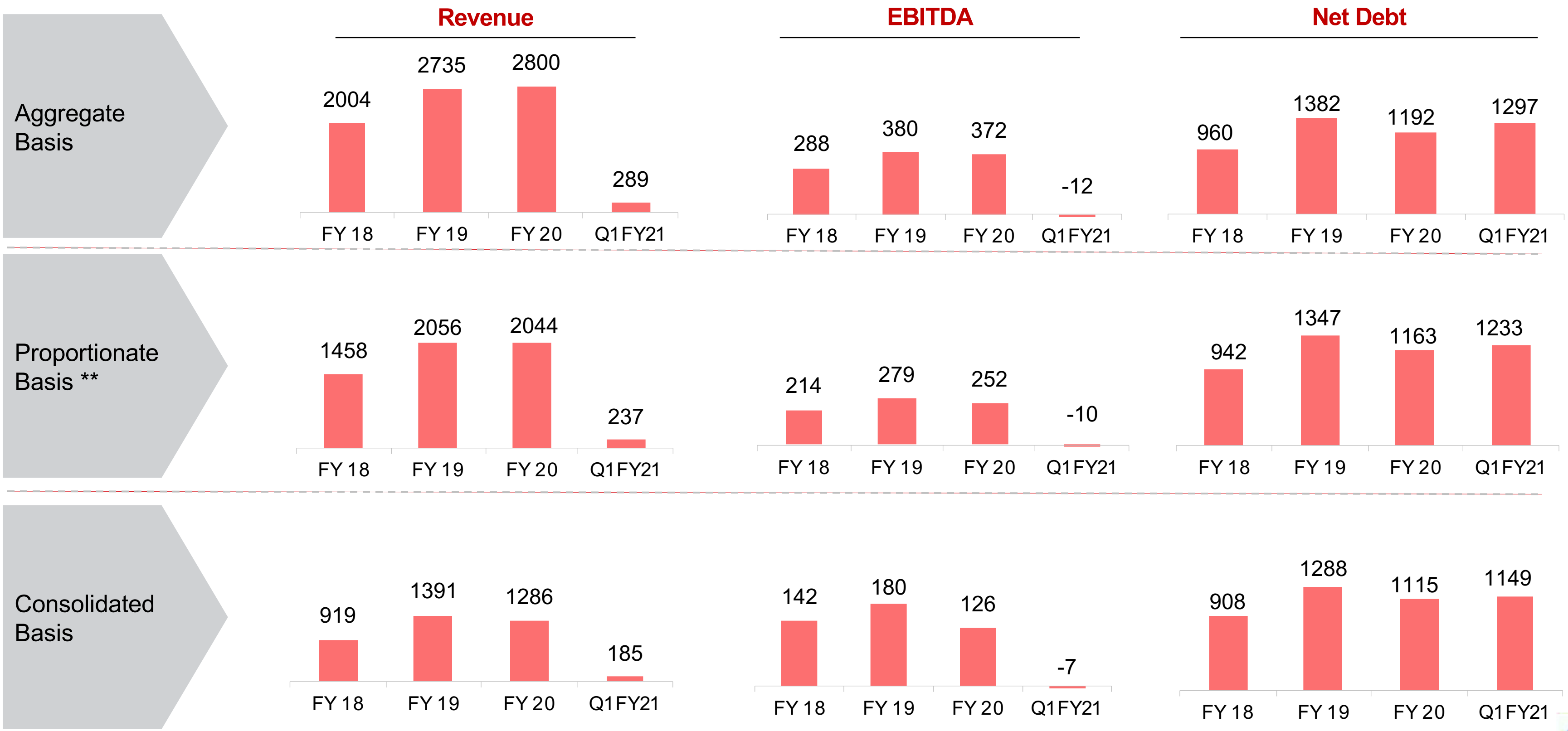
SAMIL Business (ex MSSL ex.SMRP BV) (INR Crores)



* Pls refer to appendix 7, page no.58 of the investor presentation from 2nd July for detailed procedure followed to arrive at proforma financials.

** Only unconsolidated JVs have been proportionately considered.

Financial Metrics of Top Subsidiaries and JVs

All amounts in INR Crores

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Name of the Company	Product/ Service Offerings	Sub / JV	Stake (%)	Revenue		EBITDA (and %)		ROCE (%)
Year				FY19	FY20	FY19	FY20	FY20
Marelli Motherson Automotive Lighting India Pvt. Ltd	Modules and Polymer	JV	50%	712	868	125	170	33%
MothersonSumi Infotech and Design Ltd.	Technology and Software	Sub	53.67%	396	420	38	27	30%
MS Global India Automotive Pvt. Ltd.	Metal products	Sub	100%	467	343	42	15	7%
Marelli Motherson Auto Suspensions Parts Pvt Ltd	Metal products	JV	50%	173	149	19	12	7%
Motherson Techno Tools Ltd.	Metal products	Sub	60.06%	171	139	46	24	32%
CTM India Ltd.	Modules and Polymer	Sub	41%	102	122	37	36	50%
Valeo Motherson Thermal Commercial Vehicles India Ltd.	Metal products	JV	49%	101	111	8	9	38%
Anest Iwata Motherson Private Ltd.	Retails & Services	JV	50%	86	93	17	15	31%
Fritzmeier Motherson Cabin Engineering Pvt. Ltd.	Metal products	JV	50%	97	77	14	7	15%
Matsui Technologies India Ltd.	Retails & Services	JV	50%	67	71	12	16	91%
Total				**2,372**	**2,393**	**358**	**331**	
Share in SAMIL Aggregate Basis				86.7%	85.4%	94.2%	88.9%	

Thank you.