

Ref: MT/SG/2024-25/59
February 06, 2025

Scrip Code: 517344
Symbol: "Mindteck"

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above-mentioned subject, Mindteck would like to send a press release today on–
“Mindteck Reports Financial Results for the Quarter and Nine Months Ended December 31, 2024”.

The copy of the press release is attached for the same.

Please take the above intimation on record and kindly acknowledge.

Thanking you,

Yours Truly,

For Mindteck (India) Limited

Sathya Raja G.
AVP, Legal and Company Secretary

Mindteck Reports Financial Results for the Quarter and Nine Months Ended December 31, 2024

Bengaluru, India – February 06, 2025: Mindteck (India) Limited (BSE: 517344 and NSE: MINDTECK), the global engineering and technology solutions company with niche knowledge and expertise in the storage, medical device, semiconductor and analytical instrument industries, reported its unaudited financial results for the third quarter ended December 31, 2024.

The company's consolidated revenue for the quarter stood at Rs. 104.02 crore as against Rs. 108.23 crore for the previous quarter ended September 30, 2024, and Rs. 95.75 crore for the corresponding quarter ended December 31, 2023. Consolidated net profit for the quarter stood at Rs. 7.93 crore as against a profit of Rs. 7.57 crore for the previous quarter ended September 30, 2024, and Rs. 7.19 crore for the corresponding quarter ended December 31, 2023.

YTD revenue for the nine months ended December 31, 2024, stood at Rs. 320.40 crore as against Rs. 287.63 crore for the nine months ended December 31, 2023 – a growth of 11.4%. YTD profit for the nine months ended December 31, 2024 stood at Rs. 23.61 crore (before exceptional item) as against Rs. 20.83 crore for the nine months ended December 31, 2023 – a growth of 13.3%. The Basic EPS of the company stood at Rs. 6.90 per share for the nine months ended December 31, 2024, as against Rs. 6.70 per share for the nine months ended December 31, 2023.

The company's standalone revenue for the quarter stood at Rs. 35.87 crore as against Rs. 39.17 crore for the previous quarter ended September 30, 2024, and Rs. 34.67 crore for the corresponding quarter ended December 31, 2023. Standalone's net profit for the quarter stood at Rs. 3.29 crore as against a profit of Rs. 4.41 crore for the previous quarter ended September 30, 2024, and Rs. 4.42 crore for the corresponding quarter ended December 31, 2023.

YTD standalone revenue for the nine months ended December 31, 2024 stood at Rs. 116.48 crore as against Rs. 103.59 crore for the nine months ended December 31, 2023 – a growth of 12.4%. YTD profit for the nine months ended December 31, 2024 stood at Rs. 11.56 crore as against Rs. 12.53 crore for the nine months ended December 31, 2023. The Basic EPS of the company stood at Rs. 3.63 per share for the nine months ended December 31, 2024, as against Rs. 3.96 per share for the nine months ended December 31, 2023.

The Chairman of the Board, Mr. Yusuf Lanewala, commented on the results: "We are pleased to report another strong quarter, with solid performance and profitability. The IT industry continues to evolve rapidly, driven by cloud computing, AI, and cybersecurity advancements. Despite market challenges, our strategic focus keeps us ahead of the curve.

We remain committed to innovation, operational excellence, and delivering long-term value to our stakeholders."

Adding to this, Anand Balakrishnan, the CEO, said, "The Company has delivered a strong performance for the quarter and successfully secured 10 new business deals. These results highlight the growing demand for our solutions and our ability to adapt in an evolving industry.

As we look ahead, we remain committed to **pushing boundaries, forging new opportunities, and delivering even greater value.**"

For more information, contact gnana.murthy@mindteck.com.

About Mindteck

Mindteck is a global engineering and technology solutions company devoted to delivering knowledge that matters to help clients compete, innovate and propel forward along the digital continuum. The company's legacy expertise in embedded systems, enterprise applications and testing are a powerful complement to competencies in digital engineering, including cloud, IoT and cybersecurity, as well as data engineering services such as AI/ML and analytics. Since its establishment in 1991, Mindteck's clientele has included top-tier Fortune 1000 companies, start-ups, leading universities, and government entities. The company is publicly traded on the Bombay Stock Exchange (BSE 517344) and the National Stock Exchange (NSE Mindteck).

Founding Member: The Atlas of Economic Complexity' for the Center for International Development (CID) at Harvard University.

Office Locations: India, United States, Canada, Singapore, Malaysia, Bahrain, Germany and United Kingdom.

Development Centers: Kolkata and Bengaluru, India. Mindteck continues to be compliant to ISO International standards for QMS & ISMS while utilizing CMMI version 1.3 Dev framework for high maturity engineering & support processes.