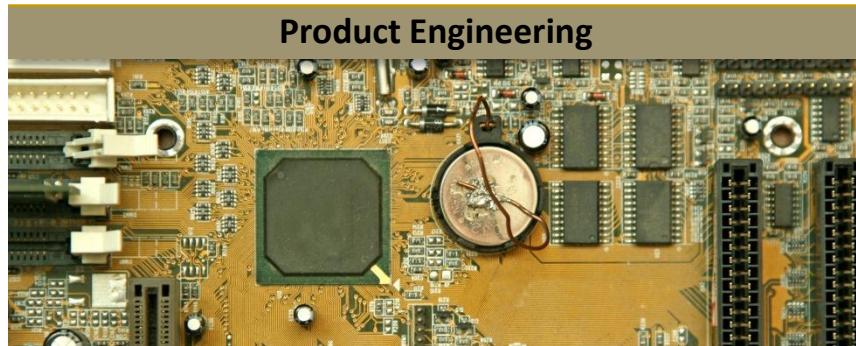


Quarterly Report

Third Quarter, 2014-2015

Certain statements in this release concerning our future growth prospects may be forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed- price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Mindteck may, from time to time, make additional written and oral forward looking statements, including our reports to shareholders. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

Snapshot Overview



Product Engineering

End-to-end solutions and services in Data Storage, Electronic Design, Wireless and Smart Energy



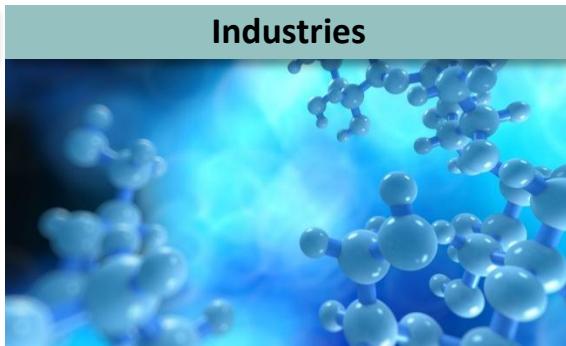
Information Technology

Powering the latest technologies and innovative approaches toward successful outcomes



Technology

Mobility ▪ Cloud ▪ Storage ▪ ERP ▪ Portals
Analytics and Business Intelligence
Security ▪ Data Center Transformation
Electronic Design Services



Industries

Banking, Financial Services and Insurance
Government ▪ Healthcare
Life Sciences ▪ Semiconductor ▪ High Tech
Telecom ▪ Utilities



Services

Development ▪ Reengineering
Testing Sustenance ▪ BPO and KPO
System Integration ▪ Database Management
Talent Management ▪ Mindteck Academy

Snapshot Overview (continued)

Research and Development	Mindteck IPs	Centers of Excellence
<p>Mindteck's R&D group focuses on creating, developing and maintaining IPs, products, processes and solutions essential to meet the demands of the marketplace and help Mindteck customers innovate and excel.</p>	<p>Wireless Stack ▪ IoT Enterprise Software ▪ Process Healthcare ▪ Semiconductor Cloud and Big Data</p>	<p>Storage Testing Wireless Design</p>

Onsite/Offsite/Offshore/Near-Shore/BOT



Specialized Labs

Smart Energy ▪ Chemical Testing and Software Benchmarking
Storage ▪ Wireless Sensor Network and Electronic Design

Partnership/Alliance Sampling

Business Partner





Consolidated Financials

Year to date Snapshot – Corresponding year FY 14

Highlights of the Nine months ended December 31, 2014 (\$ MM)

	31 Dec, 2014	31 Dec, 2013	Growth (%)
Revenue	39.76	40.37	-1.51%
EBITDA	4.12	3.85	7.01%
PAT	2.64	2.39	10.46%

Highlights of the Nine months ended December 31, 2014 (Rs. MM)

	31 Dec, 2014	31 Dec, 2013	Growth (%)
Revenue	2,417.17	2,454.44	-1.52%
EBITDA	250.60	234.08	7.06%
PAT	159.10	145.28	9.51%

Quarter Snapshot – Corresponding Quarter FY 14

Highlights of the Quarter ended December 31, 2014-15

Quarter Snapshot – Corresponding Quarter FY 13-14 (\$ MM)			
	Q3 FY 15	Q3 FY 14	Growth (%)
Revenue	12.74	13.88	-8.22%
EBITDA	1.40	1.33	4.87%
PAT	0.87	0.87	-0.18%

Quarter Snapshot – Corresponding Quarter FY 13-14 (Rs. MM)			
	Q3 FY 15	Q3 FY 14	Growth (%)
Revenue	774.32	832.65	-7.00%
EBITDA	84.95	79.94	6.27%
PAT	52.66	52.06	1.15%

Quarter Snapshot – Quarter on Quarter

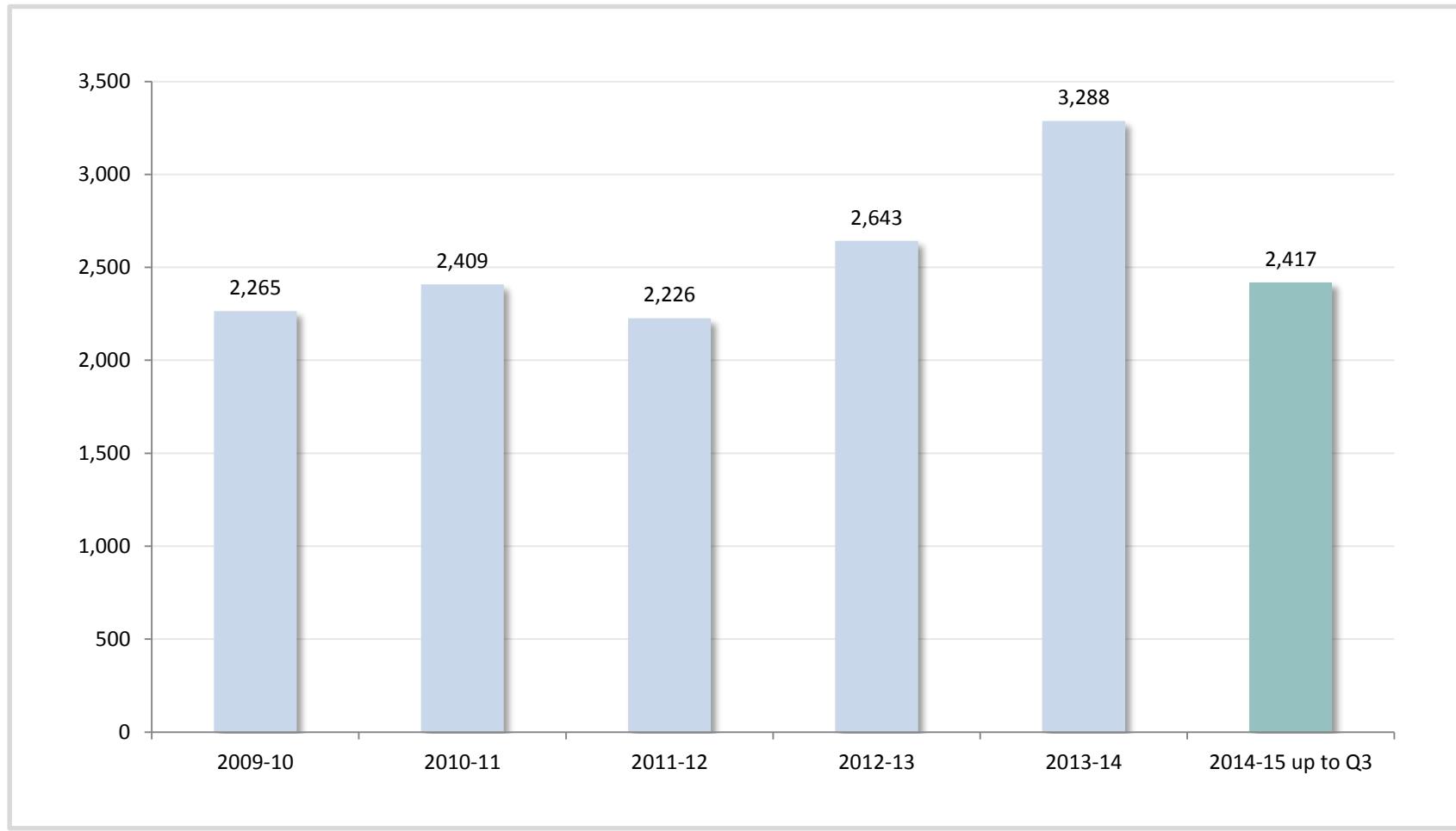
Highlights of the Quarter ended December 31, 2014-15

Quarter Snapshot – Quarter on Quarter (\$ MM)			
	Q3 FY 15	Q2 FY 15	Q/Q (%)
Revenue	12.74	13.65	-6.36%
EBITDA	1.40	1.46	-4.30%
PAT	0.87	0.95	-7.86%

Quarter Snapshot – Quarter on Quarter (Rs. MM)			
	Q2 FY 15	Q1 FY 15	Q/Q (%)
Revenue	774.32	818.75	-5.43%
EBITDA	84.95	87.76	-3.20%
PAT	52.66	56.74	-7.19%

Includes other income

Five-Year Revenue Record (Rs. Million)



Diversity of Revenue

Client Distribution

Revenue Concentration	% of Revenue Q3 FY 15 (YTD)
Top Client	29%
Top 5	64%
Top 10	75%

Across Geographies

Revenue Concentration	% of Revenue Q3 FY 15 (YTD)
USA	79%
EMEA	12%
APAC	9%

Mindteck Vision, Mission and Core Value

Vision:

To excel at what we do and how we do it, and to do good to our clients, shareholders, employees, partners, and the communities where we conduct business.

Mission:

Be the strong niche player that consistently delivers exceptional technology solutions and fosters long-term client relationships to create sustainable value for all stakeholders.

Core Value: Excellence

- Focus on our clients and exceeding expectations
- Reward Employees who take initiative and produce results
- Deliver on our commitments inside and outside the company
- Maximize our resources to grow and thrive
- Act as one company, with respect and integrity at all times
- Be mindful about everything we do

Corporate Social Responsibility



We Care is Mindteck's framework for honoring its commitments and making a lasting difference both inside and outside the company.

At Mindteck, corporate social responsibility is institutionalized under We Care, our framework for honoring our commitments and making a difference inside and outside the company.

Care is rooted in the ways we engage and enable, and fundamental to building and nurturing relationships, championing others and stewarding community causes.

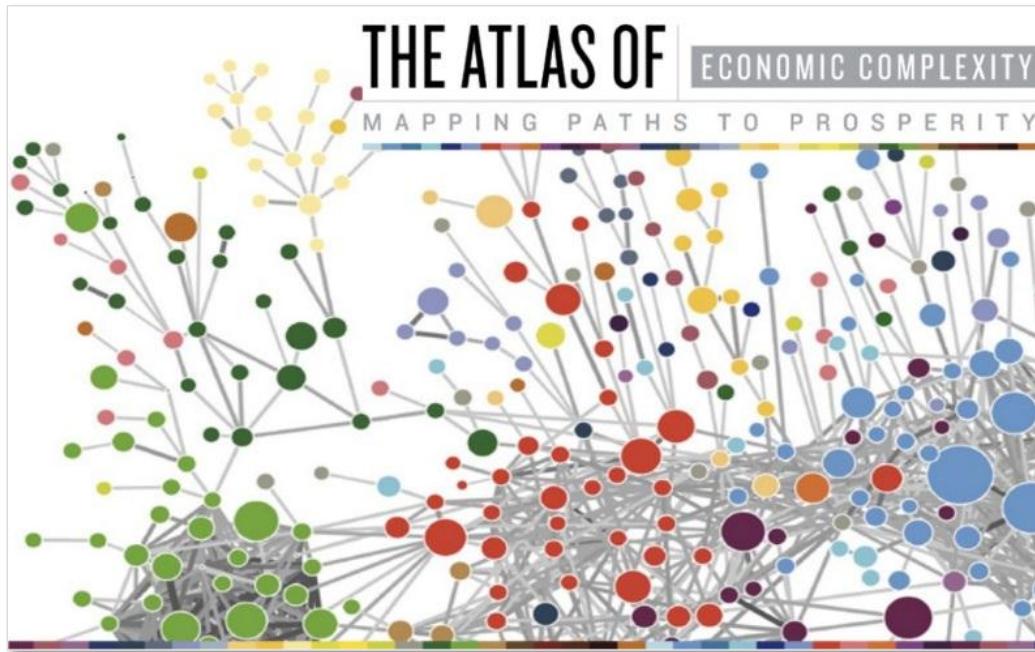
In recent past we forged stronger relationships with some of our employee and community constituents:

- Instituted the We Care Ambassador role to champion a caring culture and business approach. The initial focus is engaging and enabling the 275-plus employee consultants we have working onsite at customer locations in the US;
- Launched online Mindteck Academy courses to reach more unemployed and underemployed citizens in communities nationwide;
- Became a Founding Member of *The Atlas online*, the Harvard University Center for International Development's interactive tool that provides visualizations of global growth opportunities.

Corporate Social Responsibility (*continued*)

Harvard University 'Atlas' Founding Member

As part of our We Care endeavors, we work with The Center for International Development (CID) at Harvard University – providing technical advisory and development services for The Atlas online.



The Atlas is an interactive tool that provides visualizations of growth opportunities for over 100 countries worldwide. Investors, policymakers, entrepreneurs and other interested users are able to visualize a country's total trade, see which products are produced and exported, track how these dynamics change over time, view data outputs to see possibilities for fueling economic growth, and much more.

Mindteck Academy



*Meeting the demand
for skilled technology
professionals.*

*Fostering professional
career growth in
technology.*

One of the cornerstones of our We Care commitment is the Mindteck Academy – a unique IT workforce development solution designed to build opportunities for learning, hiring and economic growth in the communities we serve.

- *The underserved* – qualified military veterans, recent college graduates, displaced workers – learn the technology skills required for gainful employment;
- *Companies and government entities* struggling to overcome IT skill shortages hire local citizens who have been trained to exact specification and need;
- *Communities* grow as their unemployed or underemployed are hired or retrained.

Mindteck Academy has provided customized, face-to-face classroom IT training on a client-scheduled basis since 2011. More recently, it has been conducting ongoing online training and developing a steady pipeline of talented, job-ready IT professionals.

Quality Certifications



ISO 9001:2008

Re-certification audit successfully completed (February 2014)



ISO 13485:2003

Re-certification audit successfully completed (February 2014)



ISO 27001:2013

Re-certification audit successfully completed (February 2014)



CMMI DEV / 5SM

Exp. 2016-09-19 / Appraisal #21071

CMMI Dev Ver. 1.3 Level 5

CMMI Assessment successfully completed (September 2013)

Local Presence, Global Reach



**If you have any questions, or need assistance,
please contact:**

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