Mindteck

Quarterly Report

First Quarter, 2013-2014

Safe Harbor

Certain statements in this release concerning our future growth prospects may be forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed- price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Mindteck may, from time to time, make additional written and oral forward looking statements, including our reports to shareholders. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

Business Overview

Business

Global provider of Product Engineering Solutions and IT Services

Publicly traded in India (BSE 517344)

Onsite/Offsite/Offshore Delivery

Managed Services

Professional Services

Vertical Focus

Life Sciences

High-tech

(Smart Energy, Semiconductor)

Public Sector

Client Profile

Global 2000/Public Sector

Over 100 active clients, mostly from US and Western Europe

Presence

Covering US, Europe, APAC, Middle East

11 Office Locations

4 Global Development Centers

(US, Singapore, India [Kolkata, Bangalore])

People

Over 1,000 professionals

25% with Masters degrees

33% Engineers

Strong Vertical Focus

Life Sciences

High-tech

Smart Energy

Semiconductor

Public Sector

Key Alliances and Partnerships

hp HEWLETT® PACKARD

SAP Partner

Microsoft® GOLD CERTIFIED Partner

SNIA

intel® Software Partner

ZigBee® Alliance

freescale™ semiconductor

ATMEL

TEXAS INSTRUMENTS

Altera Design Services Network™

MICROCHIP

amazon web services | Partner Network
CONSULTING PARTNER

QNX® QNX SOFTWARE SYSTEMS

vmware® PARTNER TECHNOLOGY ALLIANCE

Consolidated Financials

Quarter Snapshot – Corresponding Qtr. FY 13

Highlights of the Quarter ended June 30, 2013.

Quarter Snapshot ($ MM) – Corresponding Qtr. FY 13

	Q1 FY 14	Q1 FY 13	Growth (%)
Revenue	13.67	11.68	17%
EBITDA	1.08	(0.37)	392%
PAT	0.58	(0.46)	226%

Quarter Snapshot (Rs. MM) - Corresponding Qtr. FY 13

	Q1 FY 14	Q1 FY 13	Growth (%)
Revenue	762.95	637.47	20%
EBITDA	60.42	(19.98)	402%
PAT	32.57	(25.34)	229%

Quarter Snapshot – Q on Q

Highlights of the Quarter ended June 30, 2013.

Quarter Snapshot ($ MM) – Q on Q

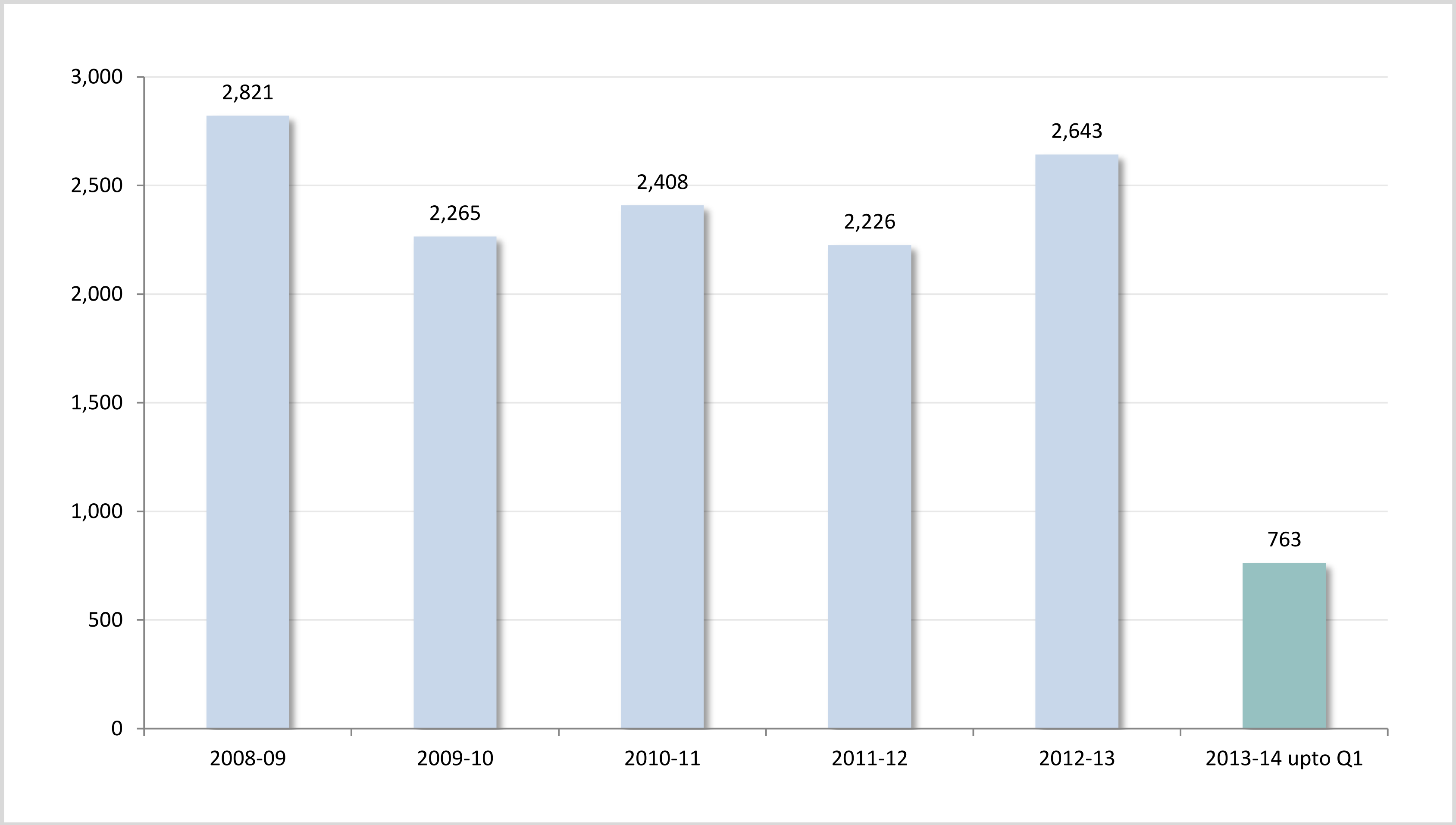
	Q1 FY 14	Q4 FY 13	Q/Q (%)
Revenue	13.67	13.06	5%
EBITDA	1.08	0.22	391%
PAT	0.58	0.01	5700%

Quarter Snapshot (Rs. MM) – Q on Q

	Q1 FY 14	Q4 FY 13	Q/Q (%)
Revenue	762.95	709.36	8%
EBITDA	60.42	12.10	399%
PAT	32.57	0.44	7302%

* Includes other income

Five-Year Revenue Record (Rs. Million)



Diversity of Revenues

Client Distribution

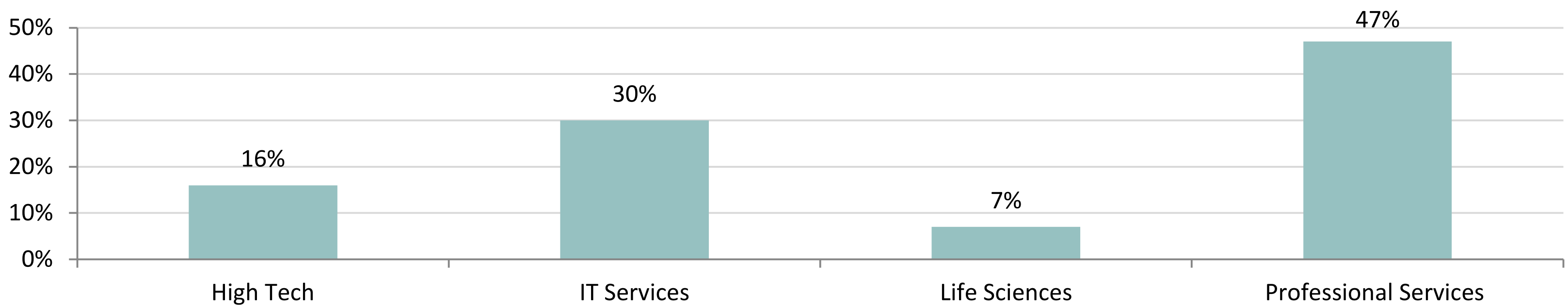
Revenue Concentration	% of Revenues Q1 FY 14
Top Client	20%
Top 5	58%
Top 10	70%

Across Geographies

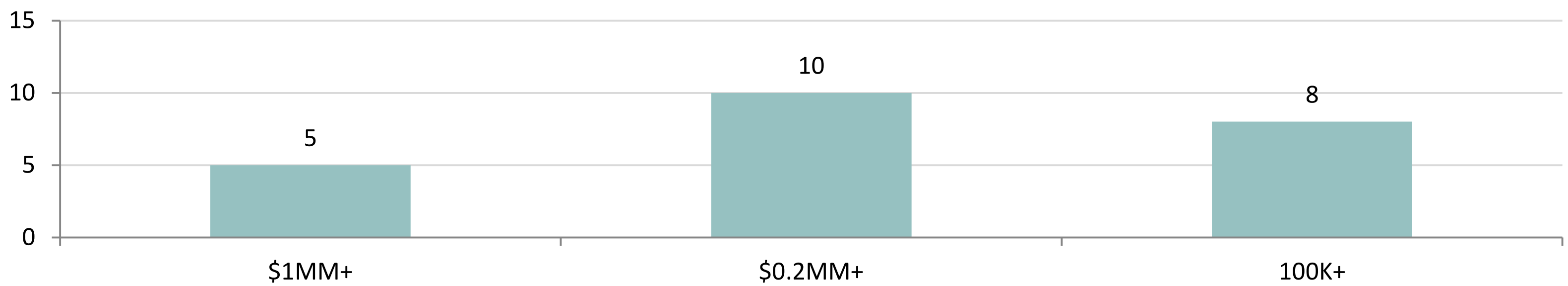
Revenue Concentration	% of Revenues Q1 FY 14
USA	81%
EMEA	10%
APAC	9%

Key Operating Metrics

Revenue by Service Offerings



Revenue by Key Customers*



* For the period ended June 30,2013

Key Operating Metrics *(continued)*

Headcount and Offshore Utilization

	Q1 FY 14
Total Headcount (as on June 30, 2013)	936
Offshore Utilization*	79%

* India offshore-based delivery only

Onsite/Offshore Mix (Revenue)*

	Q1 FY 14
Onsite	55%
Offshore	45%

* Excludes Professional Services

Mindteck Focus Areas 2013 – 2015

Profit

Delivery Excellence
Practice Offerings
Sales Go-To-Market
Pricing Proposals
Optimize Communications

Customer Centric

Exceed Client Expectations
Sales
Practice
Delivery
Improve Client Experience

Culture

Winning
Confident
Proud
Want to join, stay and grow

Mindteck Mission, Vision and Core Value

Mission:

Be the strong niche player that consistently delivers exceptional technology solutions and fosters long-term client relationships to create sustainable value for all stakeholders.

Vision:

To excel at what we do and how we do it, and to do good by our clients, shareholders, employees, partners, and the communities where we conduct business.

Core Value: Excellence

- Focus on our clients and exceeding expectations
- Reward Employees who take initiative and produce results
- Deliver on our commitments inside and outside the company
- Maximize our resources to grow and thrive
- Act as one company, with respect and integrity at all times
- Be mindful about everything we do

If you have any questions, or need assistance, please contact:

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