

Pushing the limits of Possibility



INVESTOR PRESENTATION

Q2, July- September 2011-12

Mindteck

Safe Harbor

Certain statements in this release concerning our future growth prospects may be forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed- price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Mindteck may, from time to time, make additional written and oral forward looking statements, including our reports to shareholders. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

Mindteck at a glance

Mindteck

IT + Software Engineering Services Company

Clients

20+ Fortune 500 companies, 150+ Customers globally

Employees

Over 1000 globally

Awards

Deloitte Fastest 500, APAC in 2008, 2009 and 2010
Global Services Top 100 in 2009 and 2011

Quality

SEI CMMi Level 5, ISO 9001:2008, BS7799/ISO 27001, and ISO 13485:2003 certified

Global Footprint: 15 offices in 8 countries



Overview

Business

Product Engineering and IT Solutions

Verticals

Life Sciences, Smart Energy, BFSI, Semiconductors, Public Sector, Storage

Services

Product Development, Independent Verification & Validation, Electronics Design Services, Operational Support Services

Locations

USA, UK, Netherlands, Germany, Bahrain, India, Singapore, Malaysia

Company

Publicly listed on Bombay Stock Exchange (BSE) in India

Clientele

Global 2000 companies

Quality

SEI CMMi Level 5, ISO 9001:2008, ISO 27001:2005, ISO 13485:2003

Key Milestones

1998

Hinditron Informatics renamed as
Mindteck India Limited
Started ODC for Novellus Inc

2001

Acquired Nicco Inc.
ISO 9001:1994 certification

2002

ISO 9001:2000 certification

2003

CMMI Level 4 certification
Started ODC for AMAT Inc

2005

Joined ZigBee Alliance
Launched subsidiary in Malaysia

2006

ISO 27001:2005 certification
Globally approved vendor for HP

2007

CMMI Level 5 certification
Electronic Design service launched

2008

Deloitte Fast 500 APAC & Fast 50
India
Acquired Infotech Consulting and
Primetech Solutions
Instrument Lab in Bangalore and
Kolkata
SEMI membership

2009

Global Services Top 100
Services Ready partnership with
Microsoft globally

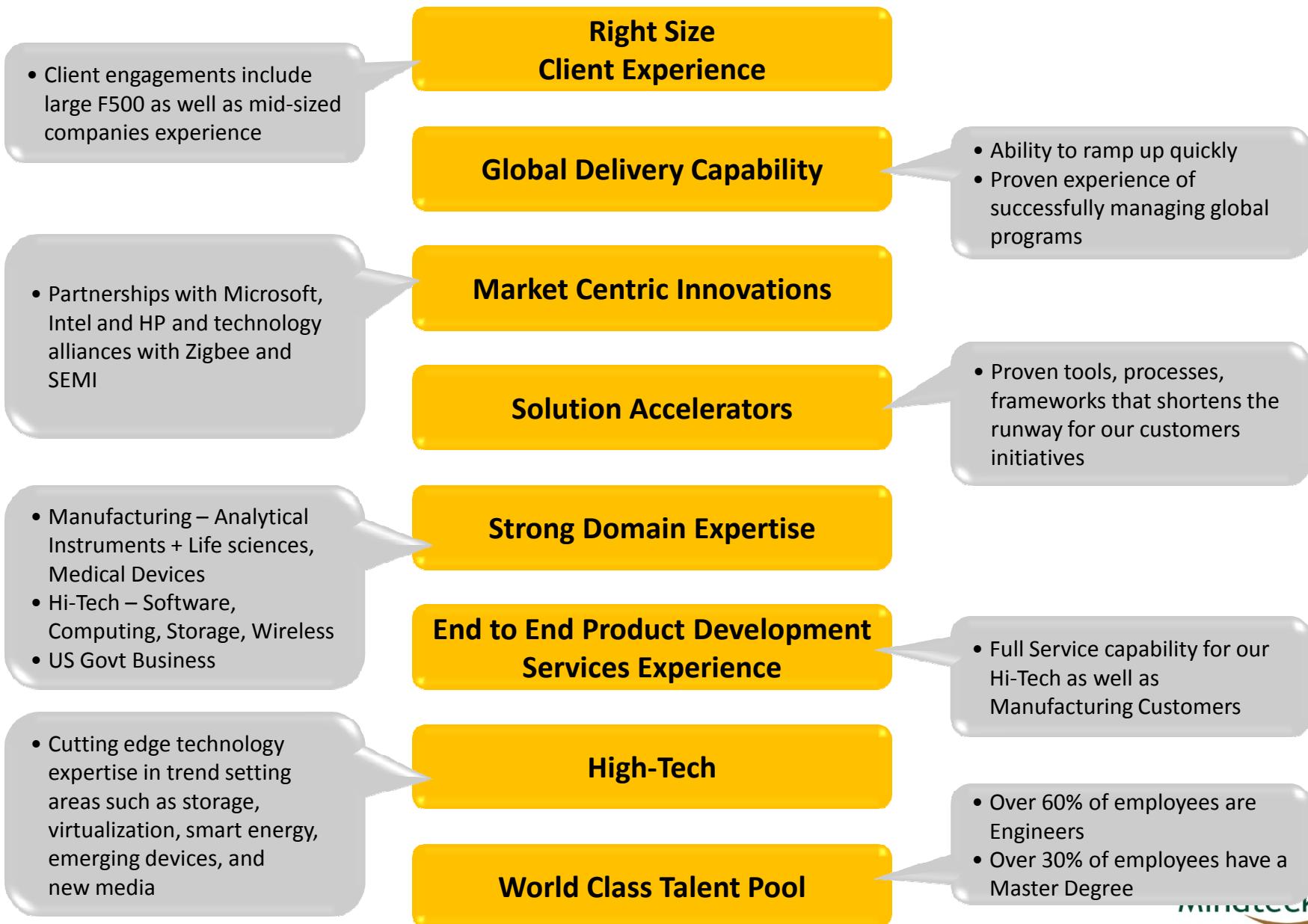
2010

Deloitte Fast 500 APAC & Fast 50
India
Deloitte Fast 500 APAC & Fast 50
India

2011

Global Services Top 100

Key Differentiators



New Initiatives

| | |
|---------------------------------------|--|
| Windows 7 | Extensive research to study Windows 7 power consumption levels running on various hardware platforms to provide insight to CIOs and IT managers on leveraging Windows 7 to implement a comprehensive desktop power management strategy |
| Windows 7 Multi Touch Solution | Touch application developed using Gesture and Touch UI technologies, supporting both stylus and finger. Ergonomically designed to improve productivity for Analytical, Medical and Pharmaceutical applications |
| Virtualization Solutions | Help capitalise the value of virtualization by quantifying the real value of with the help of robust deployment models and ROI calculators for multiple deployment scenarios |
| Mobility Solutions | End to end Smartphone application development services addressing the complete lifecycle – Think & Sketch, Develop & Manage, Test and Maintain for iPhone, BlackBerry, Android and Windows Mobile |
| Smart Energy Lab | Smart Energy solutions for energy utility, transmission and distribution, and energy load and power harvesting companies – End-to-End Product Engineering, System Design and System Integration...etc. |
| Cloud Computing | Enable organizations to transition their enterprise applications to cloud infrastructure (public / private), offering flexible and scalable IT infrastructure that enables business agility |
| Solution Accelerators | Tools, framework, process and guidance that help reduce development time and time to market – Advanced Automated Testing Framework, Post Merger Technology Integration, MindMARQ, Equipment Simulation Framework, to name a few |

Industry Verticals

Life Sciences



product engineering solutions to Scientific and Analytical Instruments, Medical Devices and Pharmaceuticals

Smart Energy



smart grid technology services and solutions covering energy food chain – generators, distributors and consumers

BFSI



development and implementation solutions for BFSI in Governance, Risk, & Compliance, and BPO solutions for the Insurance industry

Services

Application Development

- System Software
- Application Software
- Business Intelligence
- Knowledge Management

QA & Testing Services

- Application Software
- System Software
- Hardware / Device

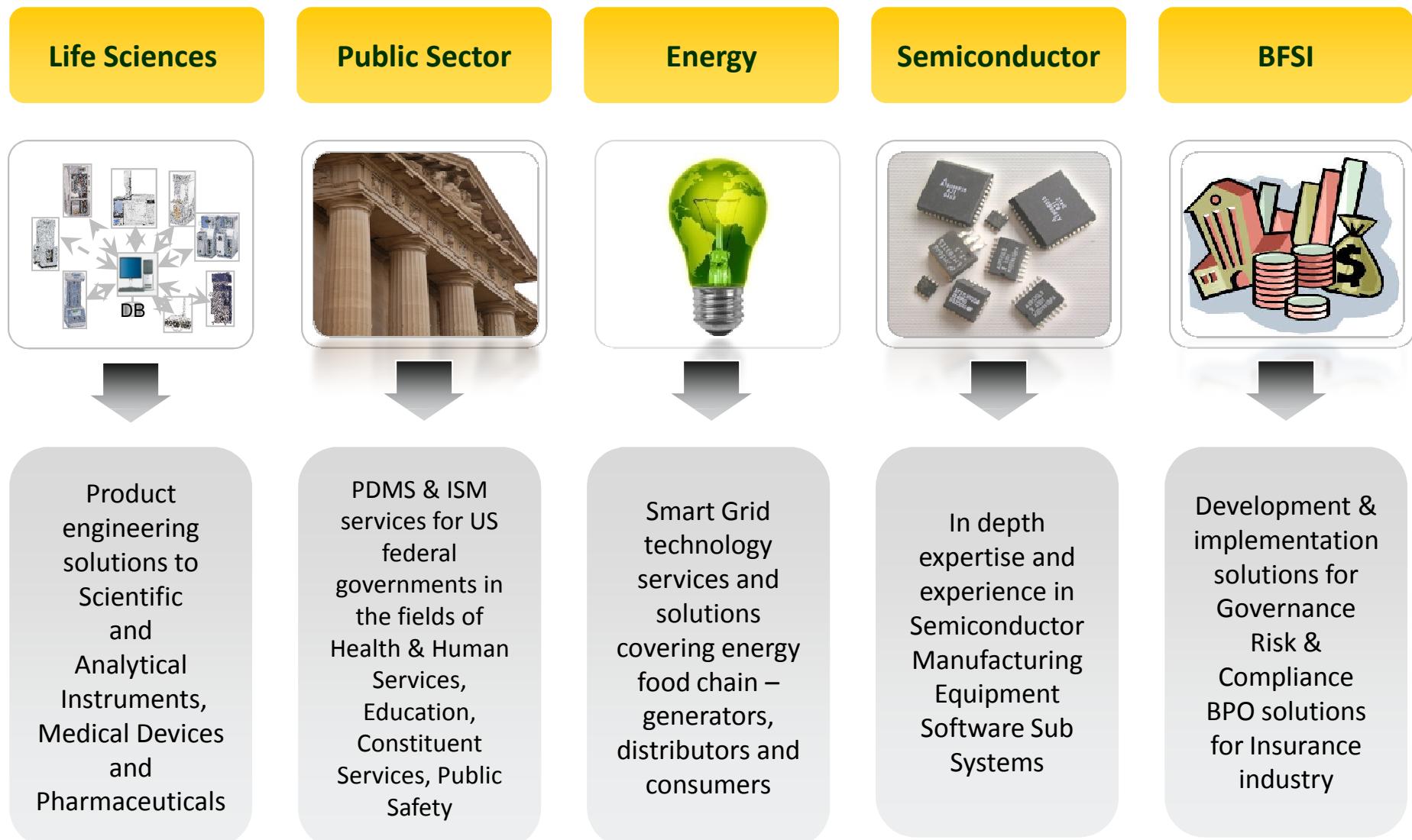
Electronics Design Services

- Hardware
- Firmware
- Mechanical

Operational Support Services

- SAP Support
- Infrastructure Support
- Business Process Outsourcing

Industry Verticals- Depth of Expertise



Key Alliances & Partnerships

| | | | | |
|---|--|--|---|---|
|  HEWLETT® PACKARD |  Atigeo™ |  Microsoft GOLD CERTIFIED Partner |  SNIA |  semi MEMBER |
|  ZigBee® Alliance |  freescale™ semiconductor |  AIMEL |  TEXAS INSTRUMENTS |  intel Software Partner |
|  MICROCHIP |  Wireless-Life Sciences Alliance |  ORACLE LIFE SCIENCES |  EMC² documentum | Microsoft Bio-IT Alliance |

Client Speak

"In contrast to our previous unsuccessful migration experience, Mindteck's technical expertise, excellent planning, and process driven execution approach helped ensure a successful and on-time migration. The Microsoft and Mindteck partnership helped build our confidence in the solution."

- Large provider of further and higher education in the UK

"The rigor that the team puts in across the board to make sure everything is up and running shows their commitment to the client and to quality. This makes them a world class team."

- One of the world's largest hi-tech companies

"Mindteck's proven capabilities in embedded systems development and expertise in ZigBee were instrumental in our decision to work with Mindteck"

- One of the leading manufacturers of Embedded Semiconductor Solutions

"The best aspect of our relationship with Mindteck is 'no surprises', i.e. consistency in delivering what was promised."

- One of the leading manufacturers of Analytical Instruments

"The team at Mindteck provided us with speed, attention to detail and produced exactly what we asked for."

- Director Engineering at leading designer and manufacturer of Ophthalmic and Analytical Instruments

Consolidated Financials – Q2 of FY 12

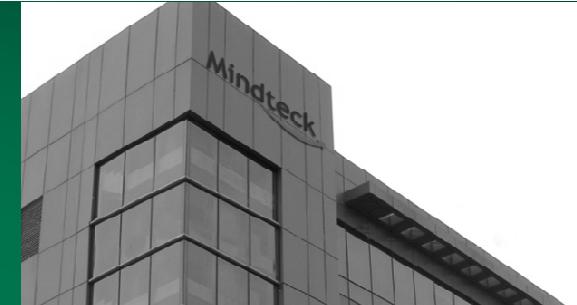


Highlights of the Quarter ended September 30, 2011.

| Quarter Snapshot (\$ MM) – Corr. Qtr. FY11 | | | |
|--|----------|----------|--------------|
| | Q2 FY 12 | Q2 FY 11 | Growth (\$) |
| Revenue | 12.41 | 14.75 | -16% |
| EBITDA | (0.16) | 1.05 | -116% |
| PAT | (0.20) | 0.70 | -128% |

| Quarter Snapshot (Rs. MM) - Corr. Qtr. FY11 | | | |
|---|----------|----------|--------------|
| | Q2 FY 12 | Q2 FY 11 | Growth (Rs.) |
| Revenue | 573.28 | 688.15 | -17% |
| EBITDA | (7.58) | 49.00 | -115% |
| PAT | (9.09) | 32.82 | -128% |

Consolidated Financials – Q2 of FY 12



Highlights of the Quarter ended September 30, 2011.

| Quarter Snapshot (\$ MM) – Q on Q | | | |
|-----------------------------------|----------|----------|--------------|
| | Q2 FY 12 | Q2 FY 11 | Q/Q (\$) |
| Revenue | 12.41 | 11.59 | 7% |
| EBITDA | (0.16) | 0.14 | -221% |
| PAT | (0.20) | (0.05) | 268% |

| Quarter Snapshot (Rs. MM) – Q on Q | | | |
|------------------------------------|----------|----------|--------------|
| | Q2 FY 12 | Q2 FY 11 | Q/Q (Rs.) |
| Revenue | 573.28 | 524.04 | 9% |
| EBITDA | (7.58) | 6.15 | -223% |
| PAT | (9.09) | (2.42) | 275% |

Diversity of Revenues

Q2 FY12

| Client Distribution | |
|-----------------------|---------------|
| Revenue Concentration | % of revenues |
| | Q2 FY12 |
| Top Client | 29% |
| Top 5 | 62% |
| Top 10 | 72% |

Q1 FY12

| Client Distribution | |
|-----------------------|---------------|
| Revenue Concentration | % of revenues |
| | Q1 FY12 |
| Top Client | 29% |
| Top 5 | 63% |
| Top 10 | 72% |

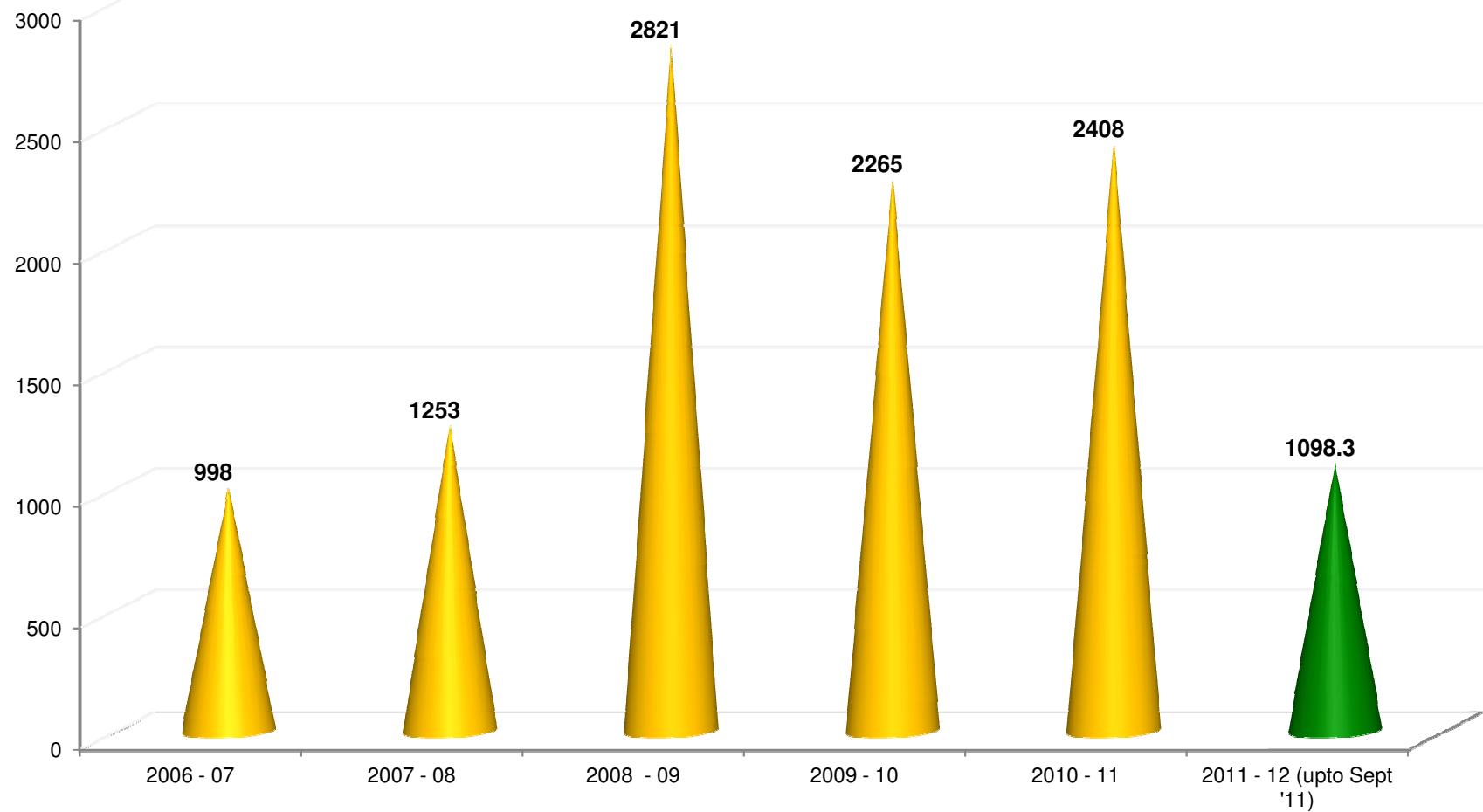
Across Geographies

| Revenue Concentration | % of revenues |
|-----------------------|---------------|
| | Q2 FY12 |
| USA | 83% |
| EMEA | 10% |
| APAC | 7% |

Across Geographies

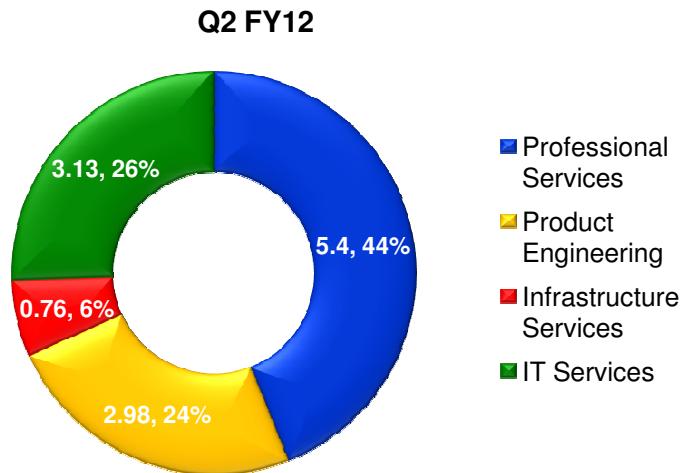
| Revenue Concentration | % of revenues |
|-----------------------|---------------|
| | Q1 FY12 |
| USA | 83% |
| EMEA | 9% |
| APAC | 8% |

5 Year Revenue Record (Rs. Million)

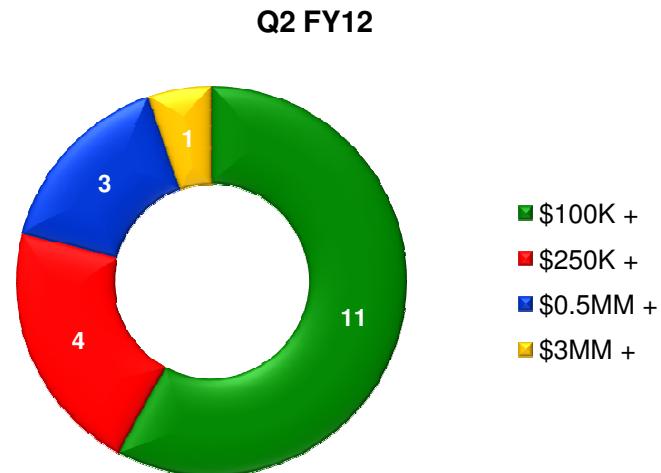


Key Operating Metrics

Revenue by Service Offerings (\$MM)



Key Customers



Headcount & Offshore Utilization*

| | Q2 FY 12 |
|--|-----------------|
| Total Headcount (as Sept 30, 2011) | 936 |
| Offshore Utilization* | 74% |

*India offshore based delivery only

Onsite / Offshore Mix (Revenue)*

| | Q2FY 12 |
|-----------------|----------------|
| Onsite | 55% |
| Offshore | 45% |

* Excludes Professional Services

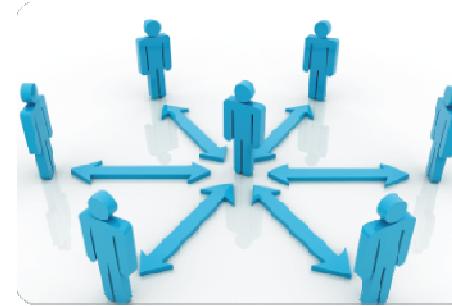
Mindteck Culture



Value our People



Focus on the Customer



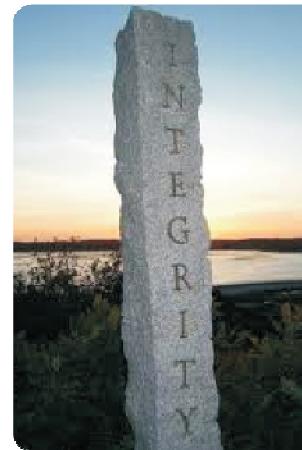
Collaborative Work Environment



Training and Development



Performance Driven



Act with Integrity



Fun at Work

Pushing the limits of Possibility



A New Beginning...

Mindteck