

Quarterly Report

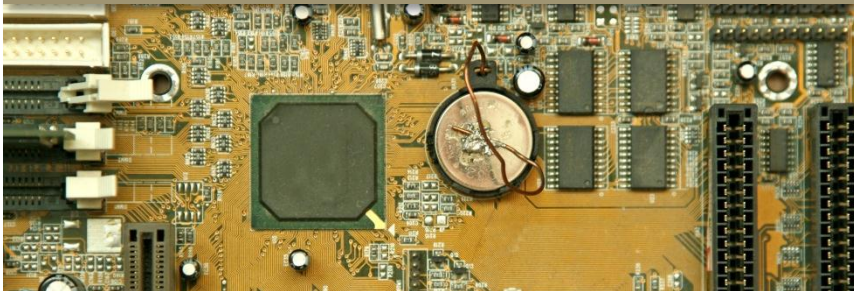
Second Quarter, 2014-2015



Certain statements in this release concerning our future growth prospects may be forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Mindteck may, from time to time, make additional written and oral forward looking statements, including our reports to shareholders. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

Snapshot Overview

Product Engineering



*End-to-end solutions and services in Data Storage,
Electronic Design, Wireless and Smart Energy*

Information Technology



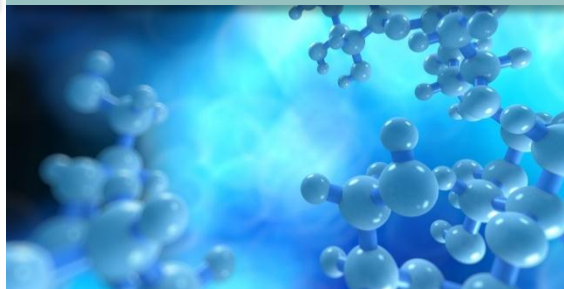
*Powering the latest technologies and innovative
approaches toward successful outcomes*

Technology



*Mobility ■ Cloud ■ Storage ■ ERP ■ Portals
Analytics and Business Intelligence
Security ■ Data Center Transformation
Electronic Design Services*

Industries



*Banking, Financial Services and Insurance
Government ■ Healthcare ■ Life Sciences
Semiconductor ■ High Tech ■ Telecom
Utilities*

Services



*Development ■ Reengineering
Testing Sustenance ■ BPO and KPO
System Integration ■ Database Management
Talent Management ■ Mindteck Academy*

Snapshot Overview *(continued)*

Research and Development

Mindteck's R&D group focuses on creating, developing and maintaining IPs, products, processes and solutions essential to meet the demands of the marketplace and help Mindteck customers innovate and excel.

Mindteck IPs

Wireless Stack ▪ IoT
Enterprise Software ▪ Process
Healthcare ▪ Semiconductor
Cloud and Big Data

Centers of Excellence

Storage Testing

Wireless Design

Onsite/Offsite/Offshore/Near-Shore/BOT



Specialized Labs

Smart Energy ▪ Chemical Testing
and Software Benchmarking
Storage ▪ Wireless Sensor Network
and Electronic Design

Partnerships and Alliances

Business Partner





Consolidated Financials

Quarter Snapshot – Corresponding Quarter FY 14

Highlights of the Quarter ended September 30, 2014-15

Quarter Snapshot – Corresponding Quarter FY 13-14 (\$ MM)

	Q2 FY 15	Q2 FY 14	Growth (%)
Revenue	13.60	14.55	-7%
EBITDA	1.46	1.59	-8%
PAT	0.94	1.03	-8%

Quarter Snapshot – Corresponding Quarter FY 13-14 (Rs. MM)

	Q2 FY 15	Q2 FY 14	Growth (%)
Revenue	818.75	858.84	-5%
EBITDA	87.76	93.71	-6%
PAT	56.74	60.66	-6%

Quarter Snapshot – Quarter on Quarter

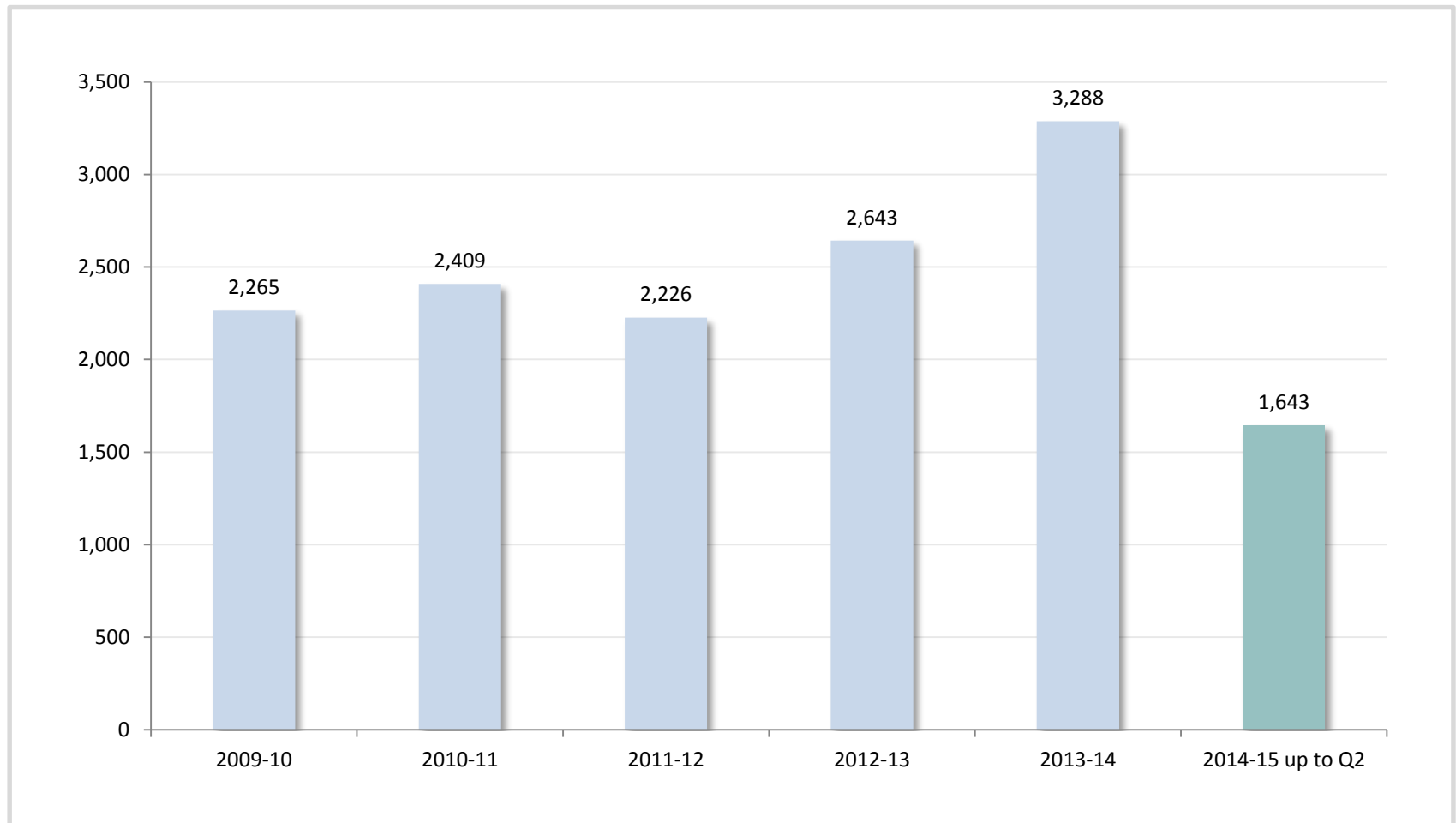
Highlights of the Quarter ended September 30, 2014-15

Quarter Snapshot – Quarter on Quarter (\$ MM)			
	Q2 FY 15	Q1 FY 15	Q/Q (%)
Revenue	13.60	13.78	-1%
EBITDA	1.46	1.30	12%
PAT	0.94	0.83	13%

Quarter Snapshot – Quarter on Quarter (Rs. MM)			
	Q2 FY 15	Q1 FY 15	Q/Q (%)
Revenue	818.75	824.10	-1%
EBITDA	87.76	77.88	13%
PAT	56.74	49.70	14%

Includes other income

Five-Year Revenue Record (Rs. Million)



Diversity of Revenue

Client Distribution

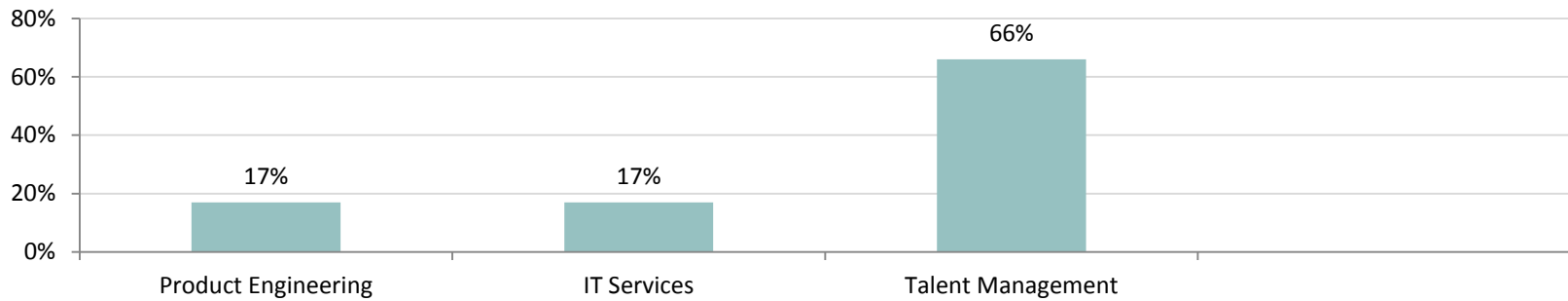
Revenue Concentration	% of Revenue Q2 FY 15 (YTD)
Top Client	30%
Top 5	65%
Top 10	77%

Across Geographies

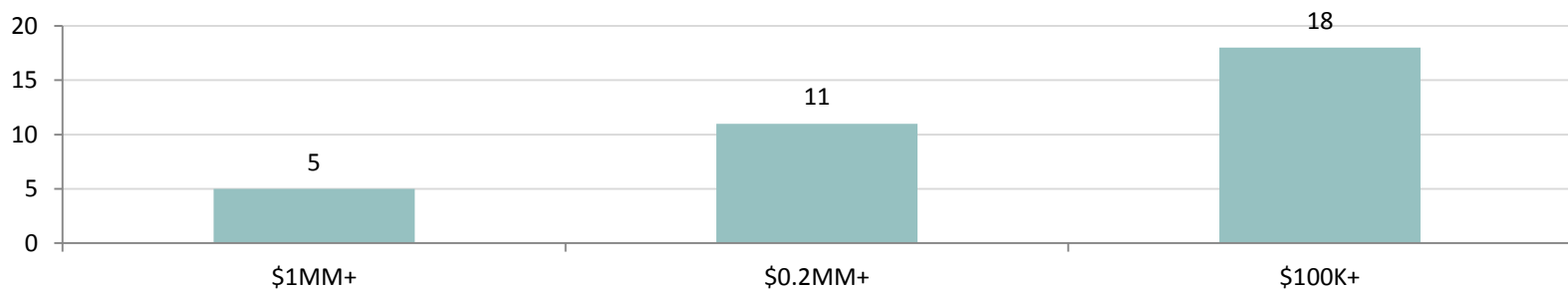
Revenue Concentration	% of Revenue Q2 FY 15 (YTD)
USA	79%
EMEA	10%
APAC	11%

Key Operating Metrics

Revenue by Service Offerings



Revenue by Key Customers*



* For the period ended September 30, 2014

Key Operating Metrics *(continued)*

Headcount and Offshore Utilization

	Q2 FY 15
Total Headcount (as on September 30, 2014)	931
Offshore Utilization*	85%

** India offshore-based delivery only*

Onsite/Offshore Mix (Revenue)*

	Q2 FY 15
Onsite	31%
Offshore	69%

** Excludes Talent Management*

Quality Certifications



ISO 9001:2008

Re-certification audit successfully completed (January 2012)



ISO 13485:2003

Re-certification audit successfully completed (March 2011)



ISO 27001:2005

Re-certification audit successfully completed (March 2011)



CMMIDEV / 5SM

Exp. 2016-09-19 / Appraisal #21071
Mindteck (India) Limited

CMMI Assessment successfully completed
(September 2013)

Mindteck Vision, Mission and Core Value

Vision:

To excel at what we do and how we do it, and to do good to our clients, shareholders, employees, partners, and the communities where we conduct business.

Mission:

Be the strong niche player that consistently delivers exceptional technology solutions and fosters long-term client relationships to create sustainable value for all stakeholders.

Core Value: Excellence

- Focus on our clients and exceeding expectations
- Reward Employees who take initiative and produce results
- Deliver on our commitments inside and outside the company
- Maximize our resources to grow and thrive
- Act as one company, with respect and integrity at all times
- Be mindful about everything we do

We Care/Corporate Social Responsibility



We Care is Mindteck's framework for honoring its commitments and making a lasting difference both inside and outside the company.

At Mindteck, corporate social responsibility is institutionalized under We Care, our framework for honoring our commitments and making a difference inside and outside the organization.

Care is rooted in the ways we engage and enable, and fundamental to building and nurturing relationships, championing others and stewarding community causes. It is also key to our long-term success.

This year we forged more positive brand associations and stronger relationships with some of our employee and community constituents:

- Instituted the We Care Ambassador role to champion a caring culture and business approach. The initial focus is engaging and enabling the 275-plus employee consultants we have working onsite at customer locations in the US;
- Became a Founding Member of The Atlas online, Harvard University's Center for International Development's interactive tool that provides visualizations of global growth opportunities;
- Launched online Mindteck Academy courses to reach more unemployed and underemployed citizens in communities nationwide (*see next page*).



*Meeting the demand
for skilled technology
professionals.*

*Fostering professional
career growth in
technology.*

One of the cornerstones of our We Care commitment is the Mindteck Academy – a unique IT workforce development solution designed to build opportunities for learning, hiring and economic growth in the communities we serve.

- The underserved – qualified military veterans, recent college graduates, displaced workers – learn the technology skills required for gainful employment;
- Companies and government entities struggling to overcome IT skill shortages hire local citizens who have been trained to exact specification and need;
- Communities grow as their unemployed or underemployed are hired or retrained.



*Visit
www.mindteckacademy.com
for more information.*

Local Presence, Global Reach



**If you have any questions, or need assistance,
please contact:**

Mr. Anand Balakrishnan

Chief Financial Officer

Telephone: +91 80 4154 8002

Email: anand.balakrishnan@mindteck.com

