GUJARAT INTRUX LIMITED
STEEL AND ALLOY STEEL
CASTING MANUFACTURERS

GIL/SEC/SEP/001/2026-26 1st September, 2026

To,
BSE LTD.
DEPARTMENT OF CORPORATE SERVICES
1ST FLOOR, P. J. TOWER, DALAL STREET,
MUMBAI-400001.

Script Code: 517372
ISIN: INE877E01015

SUB.: Annual Report for Financial Year 2025-26 & Notice of the 34th Annual General Meeting of the Company scheduled to be held on Friday, 25th September, 2026.

Dear Sir/Madam,

This is in continuation to our letter dated 28th August, 2026, informing that the Company has scheduled its 34th Annual General Meeting ("AGM") on Friday, 25th September, 2026 at 11:00 a.m. (IST) through Video Conferencing ('VC')/ Other Audio Video Means ('OAVM') in accordance with the relevant circulars issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI"). In this regard, please find enclosed herewith the Annual Report along with the Notice of 34th AGM of the Company for the Financial Year 2025-26.

Please note that the electronic copy of the Annual Report along with the Notice of the 34th AGM for the Financial Year 2025-26 is being sent by email to those Members whose email addresses are registered with the Company/Depositories. Further pursuant to Regulation 36(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a letter including the exact path, where complete details of the Annual Report & Notice of 34th AGM are available, is being sent to those Members whose email addresses are not registered with the Company/Depositories. The Notice of the 34th AGM and the Annual Report for the Financial Year 2025-26 are also being uploaded on the website of the Company at www.gujaratintrux.com > Investors' page.

Thank you.
Yours sincerely,
For **GUJARAT INTRUX LIMITED**

KISHORBHAI MADHUBHAI KIKANI
Digitally signed by KISHORBHAI MADHUBHAI KIKANI
Date: 2026.09.01 13:53:42 +05'30'

KISHOR KIKANI
Company Secretary &
Compliance Officer

Encl.: As above

CIN No. L27100GJ1992PLC016917
REGD. OFFICE & WORKS :
Survey No. 84/P.
17 Km. Rajkot-Gondal Road,
Village Shapar. Pin-360 024.
RAJKOT (INDIA)

Phone : +91 - 2827 - 252851
e-mail : info@intricastindia.com, info@gujaratintrux.com
Website : www.intricastindia.com
www.gujaratintrux.com

34th

GUJARAT INTRUX LIMITED

STEEL & ALLOY STEEL
CASTING MANUFACTURERS

ANNUAL REPORT
2025 - 2026

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To view this report online or to know more about us, please visit: **www.gujaratintrux.com**

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Ramankumar D. Sabhaya	Chairman cum Non-Executive Director
Mr. Dhiraj D. Pambhar	Managing Director
Mr. Amrutlal J. Kalaria	Non-Executive Director
Mr. Dilipbhai M. Dudhagara	Non-Executive Director
Mr. Madhubhai S. Patoliya	Non-Executive Director
Mr. Bharatkumar M. Dhorda	Non-Executive Director
Mr. Bhupendra S. Avalani	Independent Director
Mr. Dilipbhai F. Patel	Independent Director
Mr. Mansukhlal M. Bhuva	Independent Director
Mr. Niteshkumar P. Patel	Independent Director
Mr. Sachin B. Mehta	Independent Director
Mrs. Rency R. Kotadiya	Independent Director

KEY MANAGERIAL PERSONNEL

Mr. Dhiraj D. Pambhar	Managing Director
Mr. Sanjay J. Vagadia	Chief Financial Officer
Mr. Sagar Rajyaguru	Company Secretary & Compliance Officer

STATUTORY AUDITOR

M/s. Parin Patwari & Co.
Chartered Accountants
C-1 Panchratna Appartment,
Mahalaxmi Cross Road, Paldi,
Ahmedabad-380 007.
(Resigned w.e.f. 22nd July, 2025)

M A A K & Associates
Chartered Accountants
601-604, Ratnanjali Square,
Near Gloria Restaurant, Prerana Tirth Derasar Road,
Anand Nagar, Satelite, Ahemedabad-380 0015.
(Appointed in 33rd AGM)

SECRETARIAL AUDITOR

M/s. K. P. Rachchh & Co.
Company Secretaries
The spire-2, office no. 723,
Shital Park Chowk, 150 Ft. Road,
Rajkot - 360 007.

STOCK EXCHANGE DETAILS

Bombay Stock Exchange
Script Code: 517372
ISIN: INE877E01015

INVESTOR RELATION EMAIL IDs.

investor@gujaratintrux.com
cs@gujaratintrux.com

REGISTERED OFFICE & WORKS

GUJARAT INTRUX LIMITED
Survey No. 84/p, 17 K.M. Rajkot-Gondal Road,
Village : Shapar, Taluka : Kotda Sangani,
District : Rajkot-360 024, Gujarat.
Phone No. 02827-252851 / 9979898817
Website : www.gujaratintrux.com
CIN : L27100GJ1992PLC016917

REGISTRAR & SHARE TRANSFER AGENT

MUFG INTIME INDIA PRIVATE LIMITED
(Previously Known as
Link Intime India Private Limited)
506-508, Amarnath Business Centre-1, (ABC-1),
Near ST. Xavier's College Corner,
Off. C.G. Road, Ellisbridge,
Ahmedabad-380 006.

BRIEF PROFILE OF THE COMPANY.

BACKGROUND:

Gujarat Intrux Limited was established as a Public Limited Company in the year of 1992. The Company is listed with Bombay stock exchange. The Company is engaged in Manufacturing and supply of Stainless Steel, Non - Alloy Steel and alloy steel Castings.

The present annual production capacity of foundry is 1800 tons. The plant is equipped with all necessary infrastructure, equipment's and machineries. The Company is connected with 1800 KVA high tension power connection.

STRENGTH OF THE COMPANY:

- Time tested process controls supported by customized foundry software.
- The Company with full equipped Plant & Machineries, Well qualified and skilled workforce.
- The Manufacturing facility with Co2 Moulding process.
- The fully equipped Machine Shop having CNC/VMC/HMC/VTL for machined casting requirement.
- The fully equipped laboratory for sand testing, chemical testing, mechanical testing and In-house radiography facility.

QUALITY POLICY

Gujarat Intrux Limited shall always strive to deliver the best quality products and achieve the highest level of customer satisfaction with the aim to share a long lasting & growing relationship with our interested parties, caring of environment and people health and safety, continual improvement in system.

TEAMWORK:

We constantly endeavour to nurture a cordial and healthy relationship across our management structure and we are truly proud of this facet of our organization.

VISION:

- To be a reputed Indian Foundry who provide quality castings.
- Customer Satisfaction by delivering the best quality castings.
- Continual Improvement in process and technologies.
- Maintain standard of Environment, Health and Safety.

MISSION:

Continue to be India's leading quality Steel and Alloy Steel sand castings manufacturer through innovative and cutting edge technology and method.

SUSTAINABILITY:

At Gujarat Intrux Limited, sustainability and responsible business practices form a core part of the Company's long-term vision. The Company remains committed to conducting its operations in an environmentally conscious manner through efficient utilization of natural resources, energy conservation measures, waste reduction initiatives, and continuous efforts to minimize environmental impact. Along side its environmental commitments, the Company places strong emphasis on ethical governance, employee welfare, workplace safety, and social responsibility. By fostering transparency, accountability, and sustainable growth practices, the Company strives to generate enduring value for all stakeholders while contributing positively towards society and the environment.

AIR AMBIENT, STACK, LUX, AND NOISE MONITORING:

Gujarat Intrux Limited periodically engages accredited third-party agencies to conduct monitoring of ambient air quality, stack emissions, workplace illumination (lux) levels, and noise levels within the manufacturing premises. These assessments are carried out in accordance with applicable environmental and occupational safety standards to ensure continuous regulatory compliance and maintain a safe working environment for employees.

The monitoring reports are thoroughly evaluated by the management to identify opportunities for operational improvement and implementation of corrective or preventive measures wherever required. Through regular environmental and workplace monitoring practices, the Company reinforces its commitment towards employee health, industrial safety, environmental protection, and sustainable business operations.

EQUIPMENT INSPECTION:

Gujarat Intrux Limited follows a systematic inspection and maintenance program for all critical equipment, including pressure vessels, EOT cranes, forklifts, lifting tools, and tackles. These inspections are conducted periodically by qualified and certified professionals in compliance with applicable industrial safety norms and statutory requirements.

Regular inspection and preventive maintenance help ensure safe and efficient functioning of machinery, reduce the likelihood of operational risks, and enhance workplace safety standards. The Company's proactive approach towards equipment monitoring also contributes to minimizing downtime, improving operational efficiency, and maintaining reliability across manufacturing operations.

SAFETY:

- Gujarat Intrux Limited places highest priority on maintaining a safe, healthy, and hazard-free working environment across all operational areas.
- Regular safety audits and risk assessments are conducted to identify potential hazards and implement corrective and preventive measures in a timely manner.
- Employees and workers are provided with appropriate Personal Protective Equipment (PPE) such as helmets, gloves, safety shoes, goggles, ear protection, and protective clothing to ensure workplace safety.
- Periodic safety awareness programs, mock drills, and training sessions are organized to enhance employee preparedness regarding fire safety, emergency response, and safe handling of equipment and materials.
- Fire extinguishers, hydrant systems, and other firefighting equipment are strategically installed and routinely inspected to ensure operational readiness during emergencies.
- Safety signages, emergency exit routes, and standard operating procedures are prominently displayed throughout the manufacturing facility to promote awareness and compliance.

- The Company encourages a culture of safety responsibility among employees by promoting adherence to safety protocols and continuous reporting of unsafe conditions or practices.
- Routine health check-ups and occupational health monitoring programs are conducted to safeguard employee well-being and maintain a healthy workforce.
- Continuous monitoring of workplace conditions, including air quality, noise levels, illumination, and machinery safety, is carried out to maintain compliance with statutory safety and environmental standards.

NATIONAL SAFETY WEEK CELEBRATIONS:-

Gujarat Intrux Limited celebrates National Safety Week every year with the objective of promoting awareness regarding workplace safety, occupational health, and safe operational practices among employees and workers. During the Financial Year 2025-26 also, the Company organized various activities including safety awareness programs, training sessions, mock drills, and employee participation initiatives to reinforce the importance of safety and strengthen the overall safety culture within the organization. Glimpses of the Safety Week celebration are as under:

NOTICE:

NOTICE is hereby given that Thirty Fourth (34th) Annual General Meeting of the members of the Gujarat Intrux Limited will be held on 25th September,2026 Friday at 11:00 AM through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”), to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider, approve and adopt the Standalone Audited Financial Statements of the Company for the financial year ended on 31st March, 2026 and the report of Board of Directors and Auditor's thereon.
   To consider and if thought fit, to pass with or without modification(s), the following resolution as an ordinary resolution:
   “RESOLVED THAT the audited Standalone financial statements of the Company for the financial year ended on 31st March, 2026 together with the report of Board of Directors and Auditors thereon, as circulated to members, be and are hereby received, considered and adopted”.
2. To declare Final dividend on Equity Shares of the Company for the financial year 2025-26.
   To consider and if thought fit, to pass with or without modification(s), the following resolution as an ordinary resolution:
   "RESOLVED THAT as recommended by the Board of Directors in its meeting held on 29th May, 2026, final dividend @175% being an amount equivalent to Rs. 17.50/- per equity share of Rs. 10 each be and is hereby declared for the financial year 2025-26 and that the said dividend be paid out of the profits of the Company to eligible equity shareholders".
3. To appoint a Director in place of Mr. Amrutlal Jethalal Kalaria (DIN- 00246831), who retires by rotation and being eligible, offers himself for re-appointment.
   To consider and if thought fit, to pass with or without modification(s), the following resolution as an ordinary resolution:
   “RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr. Amrutlal Jethalal Kalaria (DIN- 00246831), who retires by rotation at this Annual General meeting and being eligible offer himself for re- appointment, be and is hereby appointed as a Director of the Company whose period of office shall be liable to determination by retirement of Directors by rotation."
4. To appoint a Director in place of Mr. Bharatkumar Muljibhai Dhorda (DIN-00385769) who retires by rotation and being eligible, offers himself for re-appointment.
   To consider and if thought fit, to pass with or without modification(s), the following resolution as an ordinary resolution:
   “RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr. Bharatkumar Muljibhai Dhorda (DIN-00385769), who retires by rotation at this Annual General meeting and being eligible offer himself for re- appointment, be and is hereby appointed as a Director of the Company whose period of office shall be liable to determination by retirement of Directors by rotation."
5. Re-Appointment of M A A K & Associates, Chartered Accountants as the Statutory Auditors of the Company
   To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:
   “RESOLVED THAT pursuant to the provisions of Sections 139, 141, 142, and all other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and based on the recommendation of the Audit Committee and the Board of Directors, M A A K & Associates, Chartered Accountants (Firm Registration No. 135024W), who were appointed by the Board of Directors to fill the casual vacancy caused by the resignation of the previous Statutory Auditors, Parin Patwari & Co., and who hold office up to the conclusion of this 34th Annual General Meeting (AGM) pursuant to Section 139(8) of the Act, and who fulfill the criteria and qualifications prescribed under Section 141 of the Act, be and are hereby appointed as the Statutory Auditors of the Company.”
   “RESOLVED FURTHER THAT M A A K & Associates, Chartered Accountants, shall hold office for a term of 1 (one) year, from the conclusion of this 34th AGM until the conclusion of the 35th AGM of the Company to be held in the calendar year 2027, at such remuneration plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the audit, as may be mutually agreed upon between the Board of Directors of the Company and the Statutory Auditors.”

"RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof authorized by the Board) be and is hereby authorized to alter, amend, or modify the terms of remuneration from time to time during their tenure, as recommended by the Audit Committee and mutually agreed with the Statutory Auditors, and to do all such acts, deeds, matters, and things as may be necessary, expedient, or incidental to give effect to this resolution."

SPECIAL BUSINESS:

6. APPROVAL FOR CONTINUATION OF TENURE OF MR. DHIRAJ DHARAMSHIBHAI PAMBHAR (DIN: 00187371) AS MANAGING DIRECTOR UPON ATTAINING THE AGE OF 70 YEARS.

   To consider and, if thought fit, to pass, with or without modifications(s), the following resolution as Special Resolutions:

   "RESOLVED THAT pursuant to the provisions of Section 196(3) read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors of the Company, consent of the Members of the Company be and is hereby accorded for the continuation of holding of office of Managing Director by Mr. Dhiraj Dharamshibhai Pambhar (DIN: 00187371) upon his attaining the age of 70 (Seventy) years on 23rd March, 2027, on the existing terms and conditions including remuneration as approved by the shareholders at 33rd Annual General Meeting held on 29th September, 2025."

   "RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things, and to sign and execute all such formal documents, instruments, and writings as it may, in its absolute discretion, consider necessary, expedient, or desirable to give effect to this resolution."

Notes :

1. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/P/CIR/2024/133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof) for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, EGM/AGM shall be conducted through VC/OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting. Corporate members are required to send a scanned certified copy of board resolution or authorization given by respective board or governing body by which representative members get rights to attend the AGM through VC/OAVM on behalf of respective corporate members and to vote through remote e-voting to the Company at investor@gujaratintrux.com or cs@gujaratintrux.com with a copy marked to Scrutinizer at rachhkalpesh@gmail.com.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. The members who have cast their vote by

remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using the remote e-voting system as well as the electronic voting system at the AGM will be provided by NSDL. Facility is also being provided to those members attending the AGM through VC, who have not cast their vote through remote e-voting and who are not barred from doing so, to cast their vote by e-voting during the AGM, in respect of the business transacted at the AGM.

6. In terms of the SEBI Circulars and Regulation 36(1) (c) of Listing Regulations, Notice of the AGM along with the Annual Report 2025-26 is sent only through electronic mode to those members whose email addresses are registered with the Company or Depository Participant (DP). Physical copy of the Notice of the AGM along with the Annual Report 2025-26 shall be sent to those members who request for the same. Further, a letter providing the web-link,

   Including the exact path, where the Annual Report and the Notice of the AGM for the financial year 2025-26 is available is being sent to those members whose e-mail address is not registered with the Company/ Company's Registrar and Transfer Agent/Depository Participant(s)/ Depositories.
7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time.
8. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at https://gujaratintrux.com/shareholder-meeting/. The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com
9. In compliance with MCA general circular the Notice of AGM along with annual report for 2025-26 being sent by electronic mode to all the members whose email ID registered with company/depository participant(s) as on Friday, 21st August, 2026 unless any members requested for physical copy of the same. Members may note that the Notice and Annual Report of the year 2025-26 will also be available on the website of the Company at https://gujaratintrux.com/annual-report and on the web site of stock exchange on which the securities of the company are listed i.e. www.bseindia.com. We request and urge to shareholders to support environmental protection by choosing to receive the Company's communication through email. Shareholders whose email address is not registered with the Company/ RTA or with their respective Depository Participants are requested to register their e-mail address in the following manner.
   - Shareholders holding shares in physical form can register their email id with the RTA by sending the KYC forms with supporting documents and request letter at Company's Registrar and Share Transfer Agent MUFG INTIME INDIA PRIVATE LIMITED (Earlier Known as LINK INTIME INDIA PRIVATE LIMITED) at 506-508, Amarnath Business Centre-1(ABC-1), Near ST. Xavier's College Corner, Off CG Road, Ellisbridge, Ahmedabad-380006. Ph: 079- 26465179.
   - Shareholders holding shares in demat mode may update the e-mail address through their Depository Participant(s).
   - Shareholders may note that, registration of email address and mobile number is mandatory while voting electronically.
10. Since the present AGM is being held through VC/OAVM, Proxy form, Attendance Slip and Route map are not enclosed to the notice.
11. The statement pursuant to Section 102(1) of the Companies Act, 2013, setting out the material facts in respect of the business under Item Nos. 5 & 6 set out in this Notice and the details under Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and clause 1.2.5 of Secretarial Standard on General Meeting (SS-2) issued by the Institute of Company Secretaries of India, in respect of the persons seeking appointment / re-appointment as Director at the AGM, is annexed hereto.

12 The Register of member and Share Transfer Book of the Company will remain closed from 19th September, 2026 To 25th September, 2026 (Both days inclusive) in connection with the Annual General Meeting and for the purpose of Dividend record date is 18th September, 2026, if declared at the Meeting.

13 Brief Profile of Directors to be appointed/ re-appointed attached as **Annexture-1**.

14. In case of joint holders attending the AGM, the members whose name appears as the first holder in the order of names as per the register of members of the company will be entitled to vote.

15. A final dividend of Rs.17.50/- per equity share has been recommended by Board of Directors for the Financial Year 2025-26, subject to approval of members at the ensuing Annual general meeting of the company. Final dividend, once approved by the members in the AGM, will be paid to the eligible shareholders within the stipulated period of 30 days from the date of declaration at the AGM.
   a) The Company has fixed Friday, 18th September, 2026 as the Record Date for determining the members entitled to receive final dividend on equity shares for the financial year ended March 31, 2026, if approved and declared by the members at the AGM. All members of the Company holding shares as on the said Record Date will be eligible for the final dividend as per the list of beneficial owners to be furnished by NSDL/CDSL/RTA.
   b) SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/ CIR/2021/655 dated November 3, 2021 (Subsequently amended by Circular Nos. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/687 dated December 14, 2021, SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 March 16, 2023 and SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 November 17, 2023) has mandated that with effect from April 1, 2024, shareholders (including shareholders holding shares in physical form) shall be paid dividend only through electronic mode. Such payment shall be made only if the folio is KYC compliant. SEBI has also mandated that those members, who have not updated their KYC details, shall be paid dividend electronically only after furnishing the PAN, choice of nomination, contact details including mobile number, bank account details and specimen signature by such shareholders. Therefore, members are requested to update the aforesaid details with the Company / RTA for receiving dividend from the Company in following manner:-
   i. If shares are held in demat mode, then provide required KYC forms along with aforementioned KYC documents With their Depository Participant(s) with whom they maintain their demat accounts, and
   ii. Send the said documents to MUFG INTIME INDIA PRIVATE LIMITED (Earlier Known as LINK INTIME INDIA PRIVATE LIMITED), Registrar and Share Transfer Agent, if shares are held in physical form and also send email at investor@gujaratintrux.com or cs@gujaratintrux.com.
   c). In accordance with the provisions of the Income Tax Act, 2025 as amended by and read with the provisions of the Finance Act, 2020, dividend declared and paid by the Company shall be taxable in the hands of the shareholders w.e.f. April 01, 2020 and the Company is required to deduct tax at source (TDS) from dividend paid to the shareholders at prescribed rates in the Income Tax Act, 2025 (the "IT Act"). In general, to enable compliance with TDS requirements, Members are requested to complete and/or update their Residential Status, PAN and Category as per the IT Act with their Depository Participants in case shares are held in Dematerialized form. In case shares are held in physical form, afore mentioned details need to be updated with the RTA of the Company by quoting their name and folio number.
   d). A Resident individual shareholder with PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. 121 provided all prescribed conditions are met, to avail the benefit of non-deduction of tax at source on the website of RTA at https://web.in.mpms.mufg.com/admin/DownloadFiles/FORM_121.pdf latest by 11:59p.m. IST, 18th September, 2026. Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%.Further, resident shareholders to provide the self-attested copy of PAN. In case Lower or Nil withholding certificates has been obtained under Section 197 of the IT Act by the resident shareholder, the self-attested copy of such certificate shall be required to be uploaded on the web site of RTA as referred above.
   e). Resident shareholders being mutual funds to provide self-declaration that they are specified in Section 10(23D) of the IT Act, along with self-attested copy of PAN and registration certificate.

   Non-resident shareholders [other than FII (called as FPI)] can avail beneficial rates under tax treaty between India and their country of residence, subject to the following documents/declaration are provided:
   (a) Self-attested copy of Permanent Account Number (PAN), if allotted by the Indian Income Tax Authorities;
   (b) Self-attested Tax Residency Certificate (TRC) issued by the tax authorities of the country of which shareholder is a resident, evidencing and certifying shareholder's tax residency status during the Financial Year 2026-27;
   (c) Completed and duly signed Self-Declaration in Form 10F;
   (d) Self-declaration certifying on the following points:
   i. The Non-resident Shareholder is and will continue to remain a tax resident of the country of its residence and does not hold dual residency in India during the Financial Year 2026-27; In case of non-resident partnership firm/trusts,

the shareholders/partners/beneficiaries are subject to tax in the recipient's i.e. partnership firm/trust's country of residence;

ii. The Non-resident Shareholder is eligible to claim the beneficial DTAA rate for the purposes of tax withholding on dividend declared by the Company;

iii. The Non-resident share holder meets the requirements under LOB clause of their respective tax treaty, if applicable;

iv. The Non-resident shareholder's claim for tax treaty benefits is not hit by the principal purpose test under the treaty read with the Multilateral Instrument, if applicable;

v. The Non-resident Shareholder has no reason to believe that its claim for the benefits of the DTAA is impaired in any manner;

vi. The Non-resident Company does not have place of effective management ('POEM') in India;

vii. The Non-resident shareholder is the beneficial owner of the dividend and the said non- resident shareholder is under no legal or contractual obligation to pass on the dividend income to any other person;

viii. Confirm whether any declaration of beneficial ownership is filed under Companies Act in respect of the shares held by the non-resident shareholders in the Company;

ix. The Non-resident Share holder does not have a taxable presence or permanent establishment in India during the Financial Year 2025-26 and that their shareholding in the Company is not effectively connected to such permanent establishment;

x. In case of FII (now known as FPI) shareholders, kindly confirm that the investment in the Company has been made under FPI route;

xi. In case of non-resident shareholder being partnership firms/ trusts, list of partners/ Beneficiaries/ their respective share of income in partnership firms/trusts and their residential status (if not stated in the TRC of partnership firms/trusts).

The aforesaid documents / declarations should be submitted on the website of RTA at https://web.in.mpms.mufg.com/formsreg/submission-of-form-121.html.

The aforesaid declarations and documents need to be submitted by the shareholders latest by 11:59 p.m. IST, September 18th, 2026.

16. In terms of the provisions of Section 124 of the Companies Act, 2013 the amount of dividend not enchased or claimed within 7(seven) years after date of transfer to the unpaid dividend account, will be transferred to the Investor Education and Protection Fund (IEPF) established by the government accordingly, Further All shares in respect of which dividend has not been paid or claimed for seven consecutive years or more shall be transferred by the company in the name of Investor Education and Protection fund. The members, whose unclaimed dividends/shares have been transferred to IEPF, may claim the same by making an online application to IEPF Authorities in Web form No IEPF-5 available on www.iepf.gov.in.

17. Members who have neither received nor enchased their dividend warrant(s) for the financial year, , 2018-19, 2019-20, 2020-21, 2021-2022 2022-2023, 2023-2024 (INTERIM & FINAL), 2024-2025(INTERIM & FINAL),2025-26(INTERIM) are requested to write to the Company or Company's Registrar and Share Transfer Agent MUFG INTIME INDIA PRIVATE LIMITED (Earlier Known as LINK INTIME INDIA PRIVATE LIMITED), 506-508, Amarnath Business Centre-1 (ABC-1), , Beside Gala Business Centre Near ST. Xavier's College Corner, Off C G Road, Ellisebridge, Ahmedabad-380006. Ph.: 079-26465179 mentioning the relevant Folio number or DP ID and Client ID, for issuance of duplicate/revalidated dividend warrant.

Members of Gujarat Intrux Limited, who have not yet encashed their dividend warrant(s) for the final dividend of Financial Year 2018-19 or dividend warrants(s) for any subsequent financial years are requested to make their claims without any delay to the RTA/Company. It may be noted that the unclaimed amount of final dividend for the Financial Year ended March 31, 2019 becomes due for transfer to IEPF Authority on October 24, 2026. It may please be noted that if no claim/application is received by the Company or the Company's RTA for the final dividend of Financial Year 2018-19 before the said date, the Company will be compelled to transfer the underlying shares to the IEPF. The details of unclaimed dividend/shares to be transferred to IEPF are available on the website of the Company at https://gujaratintrux.com/unpaid-unclaimed-dividend-details/

18. Members who are holding shares in Physical form are requested to intimate any change in their address immediately to the Company's Registrar and Share Transfer Agent MUFG INTIME INDIA PRIVATE LIMITED (Earlier Known as LINK INTIME INDIA PRIVATE LIMITED), 506-508, Amarnath Business Centre-1(ABC-1), Near ST Xavier's College Corner, Off CG Road, Ellisebridge, Ahmedabad-380006. Ph: 079- 26465179, quoting their folio no. Further, please note that in case of members holding shares in demat form, any change(s) required in Address, Bank details, etc. are to be intimated to your DP and not to the Company or Registrar.
19. In terms of the circular issued by Securities and Exchange Board of India(SEBI), it is now mandatory to furnish a copy of Pan Card to the Company or its RTA in the following cases viz. transfer of shares, deletion of name, and transmission of share and transposition of shares. Shareholders are requested to furnish copy of Pan Card for all above mentioned transactions.
20. In terms of the amended Regulation 40(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository. Provided further that transmission or transposition of securities held in physical or dematerialized form shall be effected only in dematerialized form.
21. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Members are requested to submit the said details to their depository participants ("DPs") in case the shares are held by them in electronic form and to MUFG INTIME INDIA PRIVATE LIMITED (Earlier Known as LINK INTIME INDIA PRIVATE LIMITED) in case the shares are held by them in physical form.
22. Members having any questions on accounts are requested to send their queries at least 10 days in advance from the date of Annual General Meeting to the Company at investor@gujaratintrux.com or cs@gujaratintrux.com. to enable the Company to collect relevant information. The same will replied by the Company suitably through mail.
23 All relevant documents referred to in the Notice will be available electronically for inspection by the members during the AGM. Members desiring inspection of such Registers during the AGM may send their request in writing to the Company at investor@gujaratintrux.com or cs@gujaratintrux.com .
24. The Scrutinizer shall, after the conclusion of voting at the AGM, unblock the votes cast through remote e-Voting and count the same, and count the votes cast during the AGM, and shall make, not later than 48 working hours from the conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith. The Scrutinizer's decision on the validity of the votes shall be final. The results declared along with the Scrutinizer's Report shall be placed on the Company's website at www.gujaratintrux.com and on the website of NSDL https://www.evoting.nsdl.com within two days of the passing of the Resolutions at the 34th Annual General Meeting of the Company and shall also be communicated to the Stock Exchange where the shares of the Company are listed.

PROCESS AND MANNER OF E-VOTING AND JOINING THE ANNUAL GENERAL MEETING

The remote e-voting period begins on Monday, 21st September, 2026 at 10:00 A.M. and ends on Thursday, 24th September, 2026 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members/Beneficial Owners as on the record date (cut-off date) i.e.18th September, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 18th September, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode:

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholdes	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1 For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp you will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/Ideas DirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play

Type of shareholdes	Login Method
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of the e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) & login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon log in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note : Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk. evoting@nsdl.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL or physical)	Your User ID is:
a) For Members who hold shares in demat account with NSDL	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL	16 Digit Beneficiary ID For Example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For Example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on **"Forgot User Details/Password?"** (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **"Physical User Reset Password?"** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer M/s. K.P. Rachchh & Co, Company Secretaries (FCS No. 5156/ CP No. 3974) by e-mail to rachchhkalpesh@gmail.com with a copy marked to evoting@nsdl.com Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution/Power of Attorney/Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" Option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022-4886 7000 or send a request to Mr. Sachin Kareliya at sachink@nsdl.com or at evoting@nsdl.com

   Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to investor@gujaratintrux.com or cs@gujaratintrux.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to investor@gujaratintrux.com or cs@gujaratintrux.com.

   If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**

3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under "**Join meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name, demat account number/folio number, email id, mobile number at investor@gujaratintrux.com or cs@gujaratintrux.com.

   The same will be replied by the company suitably.
6. The members who would like to express their views/have questions may pre-register themselves as a speaker, by sending their request from their registered email address mentioning their name, DPID and Client ID/folio number, PAN, email id, and mobile number at investor@gujaratintrux.com or cs@gujaratintrux.com from 21st September, 2026, Monday to 23rd September, 2026, Wednesday. Only those members who have pre-registered themselves as a speaker will be allowed to express their views/ ask questions during the AGM. The Company reserves the right to restrict the number of questions and number of speakers, depending upon availability of time as appropriate for smooth conduct of the AGM.

Contact Details:

COMPANY	**Gujarat Intrux Limited** Registered Office: Survey No.84/P., 17 K.M. Rajkot-Gondal Road, Village: Shapar, Dist.: Rajkot Pincode - 360 024. **Website: www.gujaratintrux.com** **CIN : L27100GJ1992PLC016917** Mail : info@gujaratintrux.com

REGISTER AND TRANSFER AGENT	**MUFG Intime India Private Limited** (Previously Known as Link Intime India Private Limited) 506-508, Amarnath Business Centre-1, (ABC-), Near ST. Xavier's College Corner Off. C. G. Road, Ellisbridge, Ahmedabad-380 006.
E-VOTING AGENCY	National Securities Depository Limited E-mail ID: evoting@nsdl.co.in
SCRUTINIZER	K. P. Rachchh & Co. Mail : rachchhkalpesh@gmail.com

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 5

Parin Patwari & Co., Chartered Accountants (Firm Registration No. 154571W), resigned from the office of Statutory Auditors effective 22nd July, 2025, creating a casual vacancy in the office of Statutory Auditors. To fill this casual vacancy, the Board of Directors, based on the recommendation of the Audit Committee, appointed M A A K & Associates, Chartered Accountants (Firm Registration No. 135024W), as the Statutory Auditors of the Company for the financial year 2025-26.Pursuant to the provisions of Section 139(8) of the Companies Act, 2013, an auditor appointed to fill a casual vacancy holds office only up to the date of the next ensuing Annual General Meeting (AGM) of the Company. Accordingly, the term of office of M A A K & Associates concludes at the conclusion of this 34th AGM.

Pursuant to the provisions of Section 139 of the Act, read with the Companies (Audit and Auditors) Rules, 2014, and based on the review of the credentials, professional standing, and qualifications of the firm, the Audit Committee and the Board of Directors have recommended the appointment of M A A K & Associates as the Statutory Auditors of the Company for a further period of 1 (ONE) consecutive year, to hold office from the conclusion of this 34th AGM until the conclusion of the 35th AGM of the Company to be held in the calendar year 2027.

The Company has received a written certificate and consent from M A A K & Associates confirming that they satisfy the criteria and qualifications specified under Section 141 of the Companies Act, 2013, and that they are not disqualified from appointment under the said Act or the Rules framed thereunder.

None of the Directors, Key Managerial Personnel of the Company, or their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at **Item No. 5** of the Notice.

The Board recommends the Ordinary Resolution as set forth in **Item No. 5** for the approval of the members.

Item No.6

Mr. Dhiraj Dharamshibhai Pambhar was re-appointed as Managing Director of the Company for a period of 5 years with effect from 1st November 2025, with remuneration and on terms and conditions as set out in the Special Resolution passed by the shareholders at the 33rd Annual General Meeting held on 29th September, 2025.

Pursuant to the provisions of Section 196 read with Schedule V of the Companies Act, 2013, the continuation of a Managing Director beyond the age of 70 years requires shareholder approval via a Special Resolution.

None of the Directors, except Mr. Dhiraj Dharamshibhai Pambhar, the appointee, Key Management Personnel or their relatives are concerned or interested in the resolution.

The Board recommends the Special Resolution set out at **Item No. 6** of the accompanying Notice for your approval.

ANNEXURE 01

Details of Directors seeking re-appointment at forthcoming 34th AGM:

[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015
[and Clause 1.2.5 of the Secretarial Standard-2]

Name of Director	Amrutlal Jethalal Kalaria	Bharatkumar Muljibhai Dhorda
DIN	00246831	00385769
Designation	Non-Executive Director	Non-Executive Director
Appointment/Re-appointment	Re-appointment	Re-appointment
Terms and Conditions of Appointment/Re-appointment	Tenure as a Director is subject to retirement of Directors by rotation in terms of Section 152 of the Companies Act, 2013 and being eligible offered himself for re-appointment and shall be appointed at same terms, subject to approval of members of the company at this AGM.	Tenure as a Director is subject to retirement of Directors by rotation in terms of Section 152 of the Companies Act, 2013 and being eligible offered himself for re-appointment and shall be appointed at same terms, subject to approval of members of the company at this AGM.
Date of Birth & Age	03/10/1955 & 70 Years	19/10/1958 & 67 years
Original Date of Appointment	08/01/1992	08/01/1992
Qualification	B.E.	B.COM
Brief Resume	Mr. Amrutlal J. Kalaria is a promoter of a Gujarat Intrux Limited. His expertise includes Finance, procurement of material and Banking. Having more than 44 years of experience in banking and finance. He is presently working as a Non-executive Director at company and He is a member of audit committee of the company.	Mr. Bharatkumar Dhorda is a promoter of a Gujarat Intrux Limited. He is a Non-Executive director of the Company and through his knowledge and skills providing value addition in the Board Meetings and Company at large.
Expertise in Specific functional area	Finance	Human Resources Planning and Management
List of public companies in which Directorship held	INVAC CAST LIMITED	-
Names of listed entities in which the person also holds the directorship	None except in this Company i.e. Gujarat Intrux Limited	None except in this Company i.e. Gujarat Intrux Limited
listed entities from which the Directors has resigned in the past three years	Nil	Nil
Chairmanship of the committees within the Company	01	00
Membership of the committees within the Company(Audit/Stakeholder Relationship)	01	00
Chairmanship of the committees in other public Companies(Audit/Stakeholder Relationship)	00	00
Membership of the committees in other public Companies(Audit/Stakeholder Relationship)	00	00
No of Board meetings attended	7 Board Meetings Attended out of 7 Board Meetings held during the Financial year 2025-2026	7 Board Meetings Attended out of 7 Board Meetings held during the Financial year 2025-2026
Inter-se relationship with other directors	Nil	Nil
Remuneration paid / Proposed to be paid	No Remuneration except sitting fees for attending Board Meeting.	No Remuneration except sitting fees for attending Board Meeting.
No. of equity share held of the company As on cut of date of sending this report	1,19,427 (i.e. Holding 3.48% of total paid up share capital of the company)	50,232 (i.e. Holding 1.46% of total paid up share capital of the company)

for and on behalf of the Board of
Gujarat Intrux Limited

Ramankumar D. Sabhaya
(Chairman)
DIN- 00569058

Place : Shapar (Dist. Rajkot)
Date : 23rd August, 2026

MANAGEMENT DISCUSSION AND ANALYSIS REPORT :

INDUSTRY STRUCTURE AND DEVELOPMENTS:

Gujarat Intrux Limited is a trusted manufacturer delivering high-quality castings in stainless steel, alloy steel, and non-alloy steel categories. Serving primarily in the valve industry, the company operates from a well-equipped manufacturing unit, supported by modern and state of the art infrastructure, sophisticated machinery, to ensure uninterrupted production.

A robust system of internal controls governs the company's financial and operational processes. These systems are carefully designed to uphold accuracy in accounting, protect physical and intellectual assets, enhance productivity, and ensure reliable decision-making data. Oversight by an Audit Committee-composed of Independent Directors-further reinforces financial discipline and compliance with statutory norms and accounting standards.

The company strongly believes in nurturing talent and building future-ready leadership. With a focus on workforce engagement, skill enhancement, and strategic talent management, Gujarat Intrux continues to strengthen its human capital, enabling it to navigate business challenges with confidence and agility.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:

Financial Performance is highlighted as under:

Particulars	2025-2026	2024-2025	% wise Up/Down
Production(in MT)	1529.74	1502.92	1.78 % Up
Export Sales (Rs. In Lakhs)	2050.66	2505.34	18.15 % Down
Domestic Sales (Rs. In Lakhs)	4548.59	3755.48	21.12 % Up
Total Sales (Rs. In Lakhs)	6599.25	6260.82	5.41 % Up
Other Income (Rs. In Lakhs)	158.64	161.04	1.49 % Down
Earnings Per Share	29.87	30.78	2.96 % Down
Dividend %	250%	250%	Unchanged

During the 2025–26 fiscal year, Gujarat Intrux Limited demonstrated operational resilience by countering an 18.15% drop in export sales (falling to ₹2,050.66 lakhs) with a robust 21.12% surge in domestic sales to reach ₹4,548.59 lakhs. Supported by a modest 1.78% increase in production volumes to 1,529.74 MT, this strong domestic expansion successfully offset the international decline to push total sales up by 5.41% to ₹6,599.25 lakhs. However, rising costs created slight efficiency strains, resulting in a marginal 2.96% compression in Earnings per Share (EPS) to ₹29.87. Despite this minor dip in profitability, the company maintained payout consistency, holding its total dividend payout unchanged at 250%.

FINANCIAL RATIOS:

The significant changes in the financial ratios of the company, which are more than 25% compare to the previous year are summarised below:

RATIO	UNITS	FY 2025-2026	FY 2024-2025	CHANGE IN %	REASON FOR CHANGE
Current Ratio	%	11.50	8.68	32.56	Increase in Current ratio is due to significant increase in the Trade Receivables.
Trade payables Turnover Ratio	%	14.67	7.37	99.00	Increase in Trade Payables Turnover Ratio is due to drastically decrease in the Trade payables.
Net Capital Turnover Ratio	%	1.39	2.01	(30.79)	Decrease in Net Working Capital ratio is due to sudden increase in the Trade Receivables.

Further, details pertaining to other financial ratios also mentioned in this annual report. Please refer audited financial statements Note no. 26 (17).

CHANGE IN RETURN ON NET WORTH:

The return on Net worth for the financial year 2025-26 has Decreased from 308.36%% to 304.78% as compare to preceding financial year due to higher payment of dividend in FY 25-26.

DISCLOSURE OF ACCOUNTING TREATMENT

The financial statements of the company are prepared as per the prescribed accounting standards and no other treatment or practices are being followed.

SEGMENT/PRODUCT WISE PERFORMANCE.

The company has only one segment i.e. Sand Casting unit only. The Company has total sales of RS. 6599.25 Lacs in compare to previous year of Rs. 6260.82 Lacs. (viz. represents 5.41% YOY growth).

INDUSTRY WISE REVENUE CONTRIBUTION:

The company has generated major of its revenue from valve industries.

GEOGRAPHIC REVENUE CONTRIBUTION:

Domestic sales = 68.93%, Export Sales= 31.07%

FUTURE OUTLOOK:

Future Outlook of Industry:

The growth of the steel industries remarkable and overall all steel segments demand increased. The Steel Castings industries growing in India and requirements of pumps, valves and other engineering castings parts growing. Future of casting industries is bright.

The Indian steel industry is expected to experience healthy growth in 2026-27, driven by strong domestic demand and government initiatives. While global steel demand is predicted to increase modestly, India is anticipated to be a key driver of this growth.

Future Outlook of Company:

Gujarat Intrux Limited is well-positioned for the upcoming fiscal period, supported by robust fundamental metrics and a virtually debt-free balance sheet, as evidenced by steady year-on-year revenue expansion and resilient net profit margins in its latest full-year results. The company successfully leverages India's infrastructure-led industrial boom while simultaneously capitalizing on international trade flows, maintaining a balanced operational portfolio that satisfies stringent domestic demands and competitive export markets for its specialized, high-specification pump and valve castings. By blending this dual-market reach with a technical capability to process a vast array of unique alloy varieties, the company effectively de-risks its revenue streams, optimizes its capacity utilization, and insulates its corporate margins from regional macroeconomic cyclicality.

OPPORTUNITIES AND THREATS :

Gujarat Intrux Limited leverages a strong foothold in the high-demand valve sector by consistently manufacturing top-tier castings and expanding its international client base. By utilizing a fully functional internal machining facility, the company has successfully optimized its service reliability and shortened delivery timelines to better respond to market needs. However, the broader foundry industry faces intense external challenges, particularly from escalating geopolitical conflicts and global trade fragmentation that inflate ocean freight rates and trigger shipment delays. These transport pressures complicate inventory control and disrupt normal delivery cycles, while volatile fuel rates and fluctuating power tariffs continuously strain margins in this energy-intensive sector. Despite these unpredictable order flows and heavy capital requirements, the company's focus on cost optimization and quality allows it to absorb macroeconomic shocks without disrupting production.

RISK FACTORS:

The Company operates in a sector that is inherently exposed to multiple business and operational risks due to the nature of sand casting and metal processing. One of the primary concerns remains the volatility in demand from both domestic and export clients, which is closely linked to the global economic climate, industrial activity, and sector-specific investment cycles. Unpredictable shifts in order volumes make capacity planning and inventory control difficult, impacting working capital efficiency. The Company continues to face pressure from rising input costs, especially in key consumables like zircon sand, chromite sand, resins, and fluxes, which are heavily influenced by mining policies, import dependencies, and environmental regulations. Any disruption or restriction in the availability of these raw materials due to policy changes or global shortages could significantly hamper production schedules.

Energy remains a critical cost component, and frequent fluctuations in natural gas prices and electricity tariffs add pressure on margins, particularly for energy-intensive foundry operations. Additionally, fluctuations in foreign exchange rates and metal price affect procurement costs and pricing strategies.

Labour-related challenges also persist, including the migration of skilled manpower, difficulty in recruiting and retaining trained workers, and the time and resources required to bring new recruits to optimal productivity levels. Rising wage structures and regulatory compliance on labour welfare further increase operational overheads. Moreover, logistics and freight costs remain volatile, and delays in movement of goods due to transport bottlenecks or supply chain disruptions can directly impact delivery timelines.Prices of Natural resources such as Natural Gas and carbon dioxide (CO_2) are some other risk factors which affect the business of the company.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

Gujarat Intrux Limited has instituted a well-defined and comprehensive internal financial control system that is strictly commensurate with the scale, complexity, and nature of its foundry and casting operations. These structured mechanisms are engineered to provide reasonable assurance regarding the orderly and efficient conduct of business. This includes the stringent safeguarding of corporate assets, the prevention and swift detection of fraud and operational errors, absolute accuracy and completeness of accounting records, and the timely compilation of reliable financial disclosures in compliance with Section 134(5)(e) of the Indian Companies Act, 2013.

To support its manufacturing environment, the company integrates specialized material tracking and inventory ledger frameworks directly into its financial accounting workflows to mitigate resource discrepancies and maintain operational consistency. The management continuously reviews, updates, and strengthens the overarching internal control architecture to eliminate gaps and adapt to evolving regulatory or market shifts.

The structural adequacy and operating effectiveness of these frameworks are validated via systematic periodic audits executed by independent Internal and Statutory Auditors. Any significant audit observations, material variations, or action-taken reports are directly forwarded to the Audit Committee for thorough evaluation and necessary administrative guidance, ensuring robust corporate governance across all corporate tiers.

LEGAL COMPLIANCE TOOL

In order to ensure transparency and full compliance of the applicable laws, Company has developed a comprehensive tool which covers the entire gamut of compliances applicable to the company's business. The same has been made operational during the year under review. This tool will enable the company to track and ensure compliance to the regulations in the prescribed time frame. At the same time, it also provides opportunity to develop an efficient plan for go to market strategy for its projects.

QUALITY OF PRODUCTS

The Gujarat Intrux Limited is known for quality excellence. Entire company's manufacturing process takes extreme care for providing quality. Your Company has achieved benchmark in providing quality casting. The Company has only motto of providing quality casting. The Company has separate and dedicated team to assure desired quality and we are maintaining it.

01	ISO 9001:2015	Approved by TUV Nord
02	ISO 14001:2015	Approved by TUV Nord
03	ISO 45001:2018	Approved by TUV Nord
04	PED	Approved by TUV Nord
05	AD2000-WO	Approved by TUV Nord
06	Lloyd's	Approved by Lloyd's Marine Division
07	DNV-GL	Approved by DNV-GL
08	NORSOK	Approved by TUV Nord
09	IBR WELL KNOWN	Approved by Central Boiler Board
10	ABS	Approved by ABS foundry Facility & Process Approval
11	BV TYPE	Approved by BV Marine & Offshore
12	BV MODE II	Approved by BV Marine & Offshore
13	API 20 A	Approved by TUV Nord

HUMAN RESOURCE AND DEVLOPMENT

At Gujarat Intrux Limited, our workforce stands as a cornerstone of corporate excellence, where individual professional development directly fuels our collective operational success. To seamlessly integrate talent into our manufacturing ecosystem, the Human Resources department executes a rigorous induction framework. This program effectively aligns new recruits with the company's core values, workplace culture, shop-floor operational workflows, and strict industrial safety protocols.

Continuous workforce development is sustained through structured, on-the-job technical training designed to enhance practical competencies. This is further augmented by a curriculum of advanced technical seminars, specialized learning sessions, and soft-skill development workshops aimed at fostering continuous career progression.

Occupational health and physical safety remain non-negotiable operational priorities. The company regularly administers targeted in-house and onsite training programs to ensure all personnel are well-versed in the latest industrial safety standards and preventative safety measures. Demonstrating a tangible commitment to employee welfare and long-term security, the company maintains a comprehensive personal insurance policy for its staff. By balancing robust welfare initiatives with accountability, the HR team has successfully cultivated a high-performance culture rooted in continuous operational improvement. Driven by mutual respect and open communication, industrial relations remained entirely harmonious, cooperative, and stable throughout the year, sustaining a highly motivated organizational climate.

The Company located at National Highway Rajkot-Gondal and due to its location, the company gets skilled manpower at minimal cost. The company's total manpower comprised 237 employees as on 31st March, 2026. The average age of 80.17% of employees was between 18-45 years as on 31st March, 2026. The company has professionals comprising the following competencies: Metallurgy, Mechanical, finance, sales, operations, quality assurance, procurement and others.

CORPORATE SOCIAL RESPONSIBILITY

Your Company is committed to fulfilling its Corporate Social Responsibility (CSR) obligations in accordance with the provisions of the Companies Act, 2013 and applicable rules. CSR is treated as an essential part of ethical business conduct, with a focus on contributing to the betterment of society within the prescribed framework. During the year under review, the Company made its statutory CSR contribution, with specific focus on the healthcare and education sectors.

The CSR Committee of the Board is responsible for overseeing the planning and implementation of the Company's CSR activities. The Committee periodically reviews the CSR Policy, identifies appropriate projects, and monitors their execution to ensure alignment with regulatory requirements and the Company's social values. The Company has complied with all statutory requirements related to CSR during the year, and details of the activities undertaken are disclosed in the Annual Report as per the prescribed format. The Company's CSR Policy is available on its official website at https://gujaratintrux.com/wp-content/uploads/2025/08/CSR-Policy.pdf

EXPORTS:

Despite highly volatile macroeconomic conditions across international borders, Gujarat Intrux Limited continues to drive a dedicated foreign trade strategy to expand its presence across precision engineering networks. In the financial year under review, where export revenue accounted for 31.07% of its total sales, backed by consistent component supplies delivered across six core international markets: Germany, Israel, the USA, the UK, Spain, and Finland. However, demonstrating the cyclical headwinds typical of global trade, the company's current-year exports registered a decrease of 18.15%. This contraction reflects broader geopolitical bottlenecks and rising supply chain costs that have restricted global shipping logistics. Moving forward, the company remains structurally focused on leveraging its established international customer relationships and cost-optimization frameworks to counter these temporary volume pressures and restore long-term export momentum.

A dedicated marketing team supports the Company's global business by maintaining strong customer relationships based on trust, ethical practices, and timely execution. The Company also participates regularly in international exhibitions, helping it connect with new customers and explore emerging markets. The steady rise in exports is a result of consistent performance, product reliability, and the Company's growing reputation among overseas clients.

CAUTIONARY STATEMENT:

The Management Discussion and Analysis contains forward-looking statements that reflect the Company's current views, expectations, and assumptions with respect to future performance, business strategies, and the economic environment. These statements are based on certain assumptions and are subject to risks, uncertainties, and various factors that may cause actual results to differ materially from those expressed or implied herein. Such factors include, but are not limited to, changes in domestic and global economic conditions, demand-supply dynamics, price fluctuations, changes in government policies and regulations, tax structures, and other economic, political, and environmental developments.

For and on behalf of the Board of
Gujarat Intrux Limited

Ramankumar D. Sabhaya
(Chairman)
DIN- 00569058

Place :Shapar (Dist. Rajkot)
Date : 23rd August, 2026

REPORT ON CORPORATE GOVERNANCE

INTRODUCTION:

Corporate governance forms the foundation of our responsible business conduct. By establishing a robust framework of rules, policies, and practices, it directs and controls our operations to guarantee absolute transparency, accountability, and stakeholder alignment. We believe that these exemplary practices foster an ethical corporate culture, strengthen investor confidence, and secure sustainable, long-term relationships with our partners.

In accordance with Regulation 34 read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the detailed report on the implementation of corporate governance practices by the Company is presented below:

1. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE:

Effective corporate governance practices constitute the strong foundation on which successful commercial enterprises are built to last. The Company's philosophy on corporate governance oversees business strategies and ensures fiscal accountability, ethical corporate behavior and fairness to all stakeholders comprising regulators, employees, customers, vendors, investors and the society at large.

Strong leadership and effective corporate governance practices have been the Company's hallmark. Gujarat Intrux Limited embodied with principles having strong legacy of fair, transparent and ethical governance practices. The Company have Good governance path with the spirit. Good Corporate Governance practice recognizes that the Board is accountable to all shareholders and that each member of the Board owes his/her first duty for protecting and furthering the interest of the Company.

The Governance for Gujarat Intrux Limited means being true to own belief and constantly strengthening and increasing stakeholders' values and return on investment by adopting principles of transparency and to be accountable in the affair of the Company and we as Gujarat Intrux Limited enduring into the values.

Pursuant to SEBI (LODR) Regulations, 2015 and amendments thereto, the details of compliance by the Company for the year ended on 31st March, 2026 are mentioned hereunder:

2. BOARD OF DIRECTORS:

(i) Board Composition:

The Board of Directors of your Company consists of twelve directors as under:-

- Chairman being one of Promoters and Non-Executive Director.
- One Managing Director is one of Promoters.
- Four Non-executive Director being a part of Promoters.
- Six Independent Directors (being ½ of the Board of Directors).
- One women Independent director (included in above six Independent Directors).
- No director is related to any other director in the Board of Directors.
- None of the Directors has any business relationship with the Company.
- The non-executive directors including independent directors on the board are experienced, competent in their respective field.
- None of Directors has availed any loans and advances from Company during the year.
- None Independent Directors have resigned during the year 2025-26.

(ii) Attendance at the Board meetings/last AGM, Directorship, Membership and Chairmanship in other Board/Board Committees including this company during the year 2025-26:

Name of Directors	Category Executive/Non-Executive/ Independent	Director Identification Number (DIN)	No. of other Director-ship held in public companies including this company	Board meetings attended out of 7 meetings held in 2025-2026	Membership in the Committee in public companies including this company	Chairman-ship at the committee in public companies including this company	Attended last AGM 29th September, 2025
Mr. Ramankumar D. Sabhaya	Non-Executive Chairman	00569058	2	3	2	1	Yes

Mr. Dhiraj D. Pambhar	Managing Director	00187371	2	7	1	-	Yes
Mr. Amrutlal J. Kalaria	Non-Executive	00246831	2	7	5	1	Yes
Mr. Dilip M. Dudhagara	Non-Executive	00422189	2	7	1	-	Yes
Mr. Madhubhai S. Patoliya	Non-Executive	00187119	2	7	1	-	Yes
Mr. Bharatkumar M. Dhorda	Non-Executive	00385769	1	7	-	-	Yes
Mr. Niteshkumar P. Patel	Independent	08116404	1	7	2	1	Yes
Mr. Mansukhlal M. Bhuva	Independent	00492913	1	5	1	1	Yes
Mr. Dilip F. Patel	Independent	01062975	1	3	2	-	Yes
Mr. Bhupendra S. Avalani	Independent	10720819	1	6	-	1	Yes
Mrs. Rency R. Kotadiya	Independent	10720834	1	3	2	1	Yes
Mr. Sachin B. Mehta	Independent	10817051	1	3	-	-	Yes

As per Section 165 (1) of the Companies Act, 2013, none of the directors can hold directorship in more than 10 public companies and as per Regulation 26 of SEBI (LODR) Regulations, 2015 a director shall not be a member in more than 10 committees or act as Chairman of more than 5 committees across all listed companies in which he/she is director. The directors of the Company are in compliance with the requirements. In Furtherance, No Directors of the Company are holding directorship in any other listed company hence, as per requirement of SEBI(LODR)Regulations, 2015 the names of the listed entities where the person is a director and the category of Directorship is not required to be given.

Inter-se Relationship:

None of the Directors on the Board are related to each other in terms of Section 2(77) of the Companies Act, 2013. The absence of any inter-se relationship reinforces the independence and objectivity of the Board in its functioning and decision-making processes.

(iii). Details of Board/General Meetings held, dates on which held during the year and Directors' attendance:

Date of Board Meetings	No. of Directors Present
24/04/2025	8
27/05/2025	8
22/07/2025	10
29/08/2025	11
30/10/2025	9
29/01/2026	10
19/03/2026	9

- Seven Board meeting were held during the year 2025-26 and gap between two meetings did not exceed 120 days.
- The last Annual General Meeting was held on 29th September, 2025 at the registered office of the company situated at Survey No. 84/P 17 K.M. Rajkot-Gondal Highway Village Shapar Taluka Kotda Sangani Rajkot -360024 and total 12(Twelve) Directors were present at the said Annual General Meeting.
- Necessary information has been placed before the board for their consideration.

(iv) Number of Shares held by Executive and Non-Executive Directors area as follows:

Name	Designation	Shares hold
Mr. Dhiraj D. Pambhar	Executive Director	135615
Mr. Dilip M. Dudhagara	Non-Executive Director	171445
Mr. Madhubhai S. Patoliya	Non-Executive Director	145130
Mr. Amrutlal J. Kalaria	Non-Executive Director	119427
Mr. Ramankumar D. Sabhaya	Non-Executive Director	205522
Mr. Bharatkumar M. Dhorda	Non-Executive Director	50232

(v) Non-Executive directors' Compensation and disclosure:

Only sitting fees for attending meeting of Board is paid as per provision of Companies Act, 2013. There was no commission paid to non-executive and independent directors during the financial year 2025-26. Details of sitting fees paid to such Directors are given separately in this section of Annual Report.

(vi) Details of the Directors seeking Appointment/Re-appointment in forthcoming Annual General Meeting:

Entire details are attached as **Annexure 01** of the Boards Report.

(vii) Familiarization program

Familiarization Program For independent directors is available at the website of the company at https://gujaratintrux.com/wp-content/uploads/2026/04/Familirasation-Program_25-26.pdf

(viii) Independent Directors and Management

In the opinion of the Board, the independent directors fulfill the conditions specified in SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 and they are independent of the management.

(ix) Matrix setting out the skills/expertise/competence required in the context of its business for it to function effectively and those actually available with the Board:

Sr. No.	Areas of expertise / required	Description	Skills areas actually available with the Board
1.	Strategy and planning	Ability to think strategically, identify and critically assess strategic opportunities and threats. Develop effective strategies in the context of the strategic objectives of the Company, relevant policies and priorities.	Mr. Dhiraj D. Pambhar, Mr. Amrutlal J. Kalaria Mr. Ramankumar D. Sabhaya Mr. Madhubhai S. Patoliya Mr. Dilip M. Dudhagara
2.	Governance, Risk and Compliance	Experience in the application of the Corporate Governance principles. Ability to identify key risks to the company in wide range of areas including legal and regulatory compliance.	Mr. Amrutlal J. Kalaria Mr. Ramankumar D. Sabhaya Mr. Niteshkumar P. Patel Mr. Mansukhlal M.Bhuva
3.	Financial	Comprehensive understanding of financial accounting, reporting and controls and analysis.	Mr. Amrutlal J. Kalaria Mr. Niteshkumar P. Patel Mr. Bhupendra S.Avalani
4.	Sales, Marketing & Brand building	Experience in developing strategies to grow sales and market share, build brand awareness and equity and enhance enterprise reputation.	Mr. Dilip M. Dudhagara, Mr. Sachin B. Mehta Mr. Dilip F. Patel Mr. Bharatkumar M. Dhorda
5.	Human Resources Planning & Management	To plan and manage human resource of the Company.	Mr. Amrutlal J. Kalaria Mr. Bharatkumar M. Dhorda Mrs. Rency R. Kotadiya

3. AUDIT COMMITTEE:

Your Company has an Audit Committee at the Board level with the powers and role that are in accordance with section 177 of the Companies Act, 2013 and Regulation 18 of SEBI (LODR) Regulations, 2015. The Audit Committee play vital role at the board level because Audit Committee act as a link between the management, the Statutory and Internal Auditors and the Board of Directors.

(i) **COMPOSITION & MEETINGS OF AUDIT COMMITTEE:**

Name of Directors	Position	Independent / Executive / Non-Executive	No. of Meetings held	No. of Meetings attended
Mr. Bhupendra S. Avalani	Chairman	Independent Director	7	7
Mr. Amrutlal J. Kalaria	Member	Non-Executive Director	7	7
Mr. Niteshkumar P. Patel	Member	Independent Director	7	7
* Mrs. Rency R. Kotadiya	Member	Independent Director	2	2

*Mrs. Rency Ravikumar Kotadiya appointed as member in Audited committee w.e.f. 30th October, 2025

- During the Year 7 Meetings were held.
- All the members are having knowledge relating to finance.
- During the year 7 (Seven) meetings were held on 24th April, 2025, 27th May, 2025, 22nd July, 2025, 29th August, 2025, 30th October, 2025, 29th January, 2026 and 19th March, 2026.
- The Audit Committee at its meeting held on 29th May, 2026 reviewed the Annual Accounts for the year 2025-26 and recommended the same for the approval of the Board of Directors.
- Mr. Sagar Rajyaguru Company Secretary, acts as secretary to the audit committee.
- Mr. Sanjay J. Vagadia, CFO of the Company has also attended the meetings.

(ii) **BRIEF DESCRIPTION OF THE TERMS OF REFRENCE:**

- In accordance with the provision of the Section 177 of the Companies Act, 2013 and Regulation 18 of SEBI (LODR) Regulations, 2015 which are as follows:-
- Oversight the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible.
- The recommendation for appointment, remuneration and terms of appointment, of the auditors of the company.
- Review and monitor the auditor's independence and performance and effectiveness of the audit process & approval of Payment to Statutory Auditors for any other services rendered by the Statutory Auditors.
- Reviewing with the management the financial statements and auditor's report thereon before submission to the Board, focusing primarily on :-
  1. Matters to be included in the Directors Responsibility Statement to be included in the Board's report in terms of Clause (c) of sub-section 3 of Section 134 of the Companies Act, 2013.
  2. Changes to any accounting policies and practices and reasons for the same.
  3. Major accounting entries based on the exercise of judgment by Management.
  4. Significant adjustments if any, made in financial statements arising out of audit findings.
  5. Compliance with respect to accounting standards, listing agreements and legal.
  6. Requirements concerning financial statements.
  7. Disclosure of any related party transactions.
  8. Modified opinion (s) in the draft audit report.
- Examination and review of quarterly, half yearly financial statement including Limited Review Report/ Auditor's report thereon.
- Approval of any subsequent modification of transactions of the company with related parties.
- Scrutiny of Inter-Corporate loans and investments.
- Valuation of undertaking or assets of the Company, whenever it necessary.
- Review of the adequacy of internal audit function and discuss with Internal Auditors of any significant findings and follow up thereon.
- Evaluation of internal financial controls and risk management system.
- To review the functioning of the whistle blower mechanism.
- Other matters as may be prescribed from time to time to be deal with or handled by the Audit Committee pursuant to provisions of the Companies Act, 2013 the Rules there under, SEBI (LODR) Regulations, 2015 and any other functions as may be assigned to the committee by the Board from time to time.

4. NOMINATION AND REMUNERATION COMMITTEE:

The Board has framed Nomination and Remuneration Committee in accordance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (LODR) Regulations, 2015.

(i) COMPOSITION & MEETINGS OF NOMINATION AND REMUNERATION COMMITTEE:

Name of Directors	Position	Independent / Executive / Non-Executive	No. of Meetings held	No. of Meetings attended
Mr. Mansukhlal M. Bhuva	Chairman	Independent Director	1	1
Mr. Dilipbhai M. Dudhagara	Member	Non-Executive Director	1	1
Mr. Dilip F. Patel	Member	Independent Director	1	1

- During the year one meeting were held on 28th August, 2025.
- Mr. Sagar Rajyaguru Company Secretary, acts as secretary to the Nomination and Remuneration Committee.
- Mr. Sanjay Vagadia, CFO of the Company has also attended the meetings.

(ii) BRIEF DESCRIPTION OF THE TERMS OF REFRENCE:

In accordance with the provision of Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (LODR) Regulations, 2015 which are as follows:-

- Identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria lay down, recommend to the Board their appointment & removal and shall carry out evaluation of every director's performance.
- Formulate the criteria for determining qualifications, positive attributes and independence of director and recommended to the Board a policy relating to the remuneration for the directors, Key Managerial Personnel (KMP) and other employees.
- To decide or recommend to the Board remuneration of the Managing Director/Director/KMP and Senior Management of the Company.
- Formulation of criteria for evaluation and familiarization programme of Independent Directors and the Board.
- Whether to extend or continue the term of appointment of independent director on the basis of the report of performance evaluation of Independent Directors.
- To approve, in the event of loss or inadequate profits in any year, minimum remuneration payable to the Whole- Time Directors/Managing Director within the limits and to the parameters prescribed in the Schedule V to Companies Act, 2013.
- Other matters as may be prescribed from time to time to be deal with or handled by the Nomination and Remuneration Committee pursuant to provisions of the Companies Act, 2013 and the rules made thereunder, SEBI (LODR) Regulations, 2015 and any other functions as may be assigned to the committee by the Board from time to time.

(iii) REMUNERATION POLICY:

The Remuneration policy of the Company is performance driven and is structured to motivate human resource, recognize their merits and achievements, in order to retain the talent in the company and stimulate excellence in their performance. The Board of Directors/Nomination and Remuneration Committee is authorized to decide the remuneration of the Managing Director/Executive Director's, subject to the approval of the Members as and when required. Remuneration comprises of fixed Components viz. salary, perquisites and allowances. Further, the managing director of the Company is authorized to decide the remuneration of KMP (other than managing director/whole time director) and senior management. The same shall be decided by him based on the standard market practice and prevailing HR polices of the company.

(iv) PERFORMANCE EVALUATION CRITERIA OF INDEPENDENT DIRECTORS:

The Board of Directors conducted the annual performance evaluation of the Independent Directors through a structured process. To ensure objectivity, each Independent Director recused themselves from their own evaluation. The framework comprehensively covered structural aspects—including Board and Committee composition, experience, and competencies—as well as individual parameters such as professional conduct, attendance, meeting contributions, and the exercise of independent judgment. Following this review, the performance of the Independent Directors was determined to be satisfactory.

5. **STAKEHOLDER RELATIONSHIP COMMITTEE:**

The Company has framed Stakeholder Relationship Committee to strengthen the stakeholders' trust in accordance with the provision of Section 178 of the Companies Act, 2013 and Regulation 20 of SEBI (LODR) Regulations, 2015.

(i) COMPOSITION & MEETINGS OF STAKEHOLDER RELATIONSHIP COMMITTEE :

Name of Directors	Position	Independent / Executive / Non-Executive	No. of Meetings held	No. of Meetings attended
Mr. Niteshkumar P. Patel	Chairman	Independent Director	7	7
Mr. Madhubhai S. Patoliya	Member	Non-Executive Director	7	7
Mr. Mansukhbhai M. Bhuva	Member	Independent Director	7	7

- During the year Seven meetings were held on 5th April, 2025, 24th April, 2025, 27th May, 2025, 28th August, 2025, 10th October, 2025, 29th January, 2026 and 19th March, 2026.
- Mr. Sagar Rajyaguru Company Secretary acts as secretary to the Stakeholder Relationship Committee.
- Mr. Sanjay Vagadia, CFO of the Company has also attended the meetings.

(ii) BRIEF DESCRIPTION OF THE TERMS OF REFRENCE:

- The brief terms of reference of the Stakeholder Relationship Committee are as under:
- Resolving the grievances of the security holder of the listed entity including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.
- Review of measure taken for effective exercise of voting rights by shareholders.
- Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar & Share Transfer Agent.
- Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual report statutory notices by the shareholders of the company.
- Other matters as may be prescribed from time to time to be deal with or handled by the Stakeholder Relationship Committee pursuant to provisions of the Companies Act, 2013 and the rules made thereunder the Rules there under, SEBI (LODR) Regulations, 2015 and any other functions as may be assigned to the committee by the Board from time to time.

(iii) NAME AND DESIGANTION OF THE COMPLIANCE OFFICER:

Mr. Sagar Rajyaguru, (ICSI Membership no. ACS 61544 Company Secretary & Compliance Officer of the Company. (Email: investor@gujaratintrux.com; cs@gujaratintrux.com)

Complaints or queries relating to the shares can be forwarded to the Company's Registrar and Transfer Agents M/s MUFG Intime India Private Limited (Previously Known as Link Intime India Private Limited) Email at ahmedabad@in.mpms.mufg.com.

The status on the total number of complaints received during the year 2025-26 is as follow:

No. of Complaints Received	No. of Complainants Resolved	Complaints pending on 31.03.2026
*5	*5	Nil

** Investor complaints include complaints related to RTA, RTA services.*

(5A). RISK MANAGEMENT COMMITTEE:

Your Company has voluntarily constituted Risk Management Committee to remain focused to identify & mitigate risks pertaining to the business of the company.

(i) COMPOSITION & MEETINGS OF RISK MANAGEMENT COMMITTEE:

Name of Directors	Position	Independent / Executive / Non-Executive	No. of Meetings held	No. of Meetings attended
Mr. Amrutlal J. Kalaria	Chairman	Non-Executive Director	1	1
Mr. Raman D. Sabhaya	Member	Non-Executive Director	1	1
Mrs. Rency R. Kotadiya	Member	Independent Director	1	1
Mr. Dilip F. Patel	Member	Independent Director	1	0

- During the year 1 Meeting was held on 29th January, 2026.
- Mr.Sagar Rajyaguru Company Secretary acts as secretary to the Risk Management committee.
- Mr. Sanjay Vagadia, CFO of the Company has also attended the meeting.

(ii) BRIEF DESCRIPTION OF THE TERMS OF REFERENCE:

- The said committee was formulated voluntarily and has performed all such functions like identification of risk at various activities of business and mitigation of it, also evaluated risk management system of the company.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

Your Company believes that Corporate Social Responsibility is a means to achieve a balance of economic environmental and social imperatives while addressing the expectations of shareholders and all other stakeholders.

In accordance with the provision of section 135 of the Companies Act, 2013, your company has already constituted Corporate Social Responsibility (CSR) Committee to perform social duty and spread welfare of the society at large. Our Company also attracted to the provision given in Sub-Section (1) of Section 135 of the Act and Company is required to spent Rs. 21,24,922/- amount on CSR activities in the year 2025-26 and the Gujarat Intrux Limited has spent Rs. 21,60,000/- towards the promotion of healthcare and Education sector. Details of the same are given in the Annual Report on CSR ACTIVITIES attached as **Annexure 06** of the Board's Report.

(i) COMPOSITION & MEETINGS OF CSR COMMITTEE:

Name of Directors	Position	Independent / Executive / Non-Executive	No. of Meetings held	No. of Meetings attended
Mrs. Rency R. Kotadiya	Chairman	Independent Director	1	1
Mr. Niteshkumar P. Patel	Member	Independent Director	1	1
Mr. Dhiraj D. Pambhar	Member	Executive Director	1	1
Mr. Amrutlal J. Kalaria	Member	Non-Executive Director	1	1

- During the year one meeting were held on 29th January,2026 .
- Mr. Sagar Rajyaguru Company Secretary, acts as secretary to the CSR committee.
- Mr. Sanjay Vagadia, CFO of the Company has also attended the meeting.

(ii) BRIEF DESCRIPTION OF THE TERMS OF REFRENCE:

- The Corporate Social Responsibility (CSR) Committee is responsible for formulating and recommending to the Board the CSR Policy, including the activities to be undertaken as specified in Schedule VII of the Companies Act, 2013. It also recommends the amount of expenditure to be incurred on the CSR activities and monitors the implementation of the CSR projects undertaken by the Company.
- The Committee ensures that the CSR obligations are discharged in letter and spirit, and oversees the impact assessment, where applicable, in compliance with Section 135 of the Companies Act, 2013 and the Companies (CSR Policy) Rules, 2014.
- CSR policy of the Company is place on the website of the Company at https://gujaratintrux.com/wp-content/uploads/2025/08/CSR-Policy.pdf

5(B) SENIOR MANAGEMENT:

Particulars of senior management including the changes therein since the close of the previous financial year are mentioned hereunder:

S.N.	Name	Department	Date of Joining	Date of Cessation/Change
1	Sanjay Vagadia	Chief Financial Officer/ General Manager Finance & Admin	01/04/2003	-
2	Sagar Rajyaguru	Company Secretary & Compliance Officer	28/01/2025	-
3	Jayntilal Tank	Manager Development Pattern Shop	26/07/2018	-
4	Haresh Patel	Manager Production	02/09/2021	-
5	Jaydip Kumbhani	Quality Control (QC)	11/06/2021	-
6	Ramesh Akbari	Melting Incharge	01/08/2017	-
7	Aditya Purohit	Machine Shop Incharge	15/05/2014	-

SEPRATE MEETINGS OF INDEPENDENT DIRECTOR :

As required by SEBI (LODR) Regulations, 2015, one meeting of the Independent Directors was held on 29th August, 2025 without presence of Non-Independent Directors and members of the Management and all the Independent Directors attended the meeting. The meeting was held inter alia, to discuss:

- Evaluation of the performance of Non-Independent Directors and the Board of Directors as a whole;
- Evaluation of the performance of the Chairman of the Company, taking into account the views of the Executive and Non-Executive Directors;
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

CODE OF BUSINESS CONDUCT AND ETHICS:

The Company has in place, Code of Business Conducts and Ethics for its Board Members, Senior Management and Employees. The Board and the Senior Management affirm compliance with the code annually.

(6) PERFORMANCE EVALUATION AND REMUNERATION OF DIRECTORS:

In compliance with the Companies Act, 2013 and Regulation 17(10) of the SEBI (LODR) Regulations, 2015, performance evaluation was carried out of the Board, its Committees and individual Directors, including the Chairman of the Board. Nomination & Remuneration Committee reviewed the evaluation criteria for the Board, its Committees, Executive and non-executive Directors and Chairman of the Company, considering qualification, expertise, attributes and various parameters based on which evaluation of the Board has to be carried out by the Company. A meeting of the independent directors was held, which reviewed the performance of the Board (as a whole), Committees of the Board, the non-independent directors and the Chairman.

The evaluations of Independent Directors were carried out by the Board. This exercise was carried out through structured evaluation process covering various aspects of the Board such as composition of the Board/ Committees, experience, competencies, performance of specific duties etc. Separate exercise was carried out to evaluate the performance of individual directors, including Board's Chairman who were evaluated on the parameters such as attendance, contribution at the meeting, independent judgment etc. and was found to be satisfactory.

Details of Director's remuneration and sitting fees paid in respect of the financial year 2025-26 are given below:

A. Managing Director's Remuneration:

The details of remuneration paid to the Managing director during the year are as follows:

Managing Director	Salary & Allowances
Mr. Dhiraj D. Pambhar	Rs. 81,00,000/- p.a.

Disclosures with respect to remuneration:

(i) All elements of remuneration package: As above except leave encashment and gratuity.

(ii) Details of fixed component and performance linked incentives, along with the performance criteria: **NIL**

(iii) Service contracts, notice period, severance fees: **NIL**

(iv) Stock option details, if any and whether issued at a discount as well as the period over which accrued and over which exercisable: **NIL**

Directors' Sitting Fees: The details of Directors' sitting fees are as under.

NAME OF DIRECTORS	CATEGORY	SITTING FEES
Mr. Raman D. Sabhaya	Non-Executive Director	Rs. 30,000/-
Mr. Amrutlal J. Kalaria	Non-Executive Director	Rs. 70,000/-
Mr. Dilip. M. Dudhagara	Non-Executive Director	Rs. 70,000/-
Mr. Madhubhai. S. Patoliya	Non-Executive Director	Rs. 70,000/-
Mr. Bharatkumar M. Dhorda	Non-Executive Director	Rs. 70,000/-
Mr. Niteshkumar P. Patel	Non-Executive Independent Director	Rs. 70,000/-
Mr. Bhupendra S. Avalani	Non-Executive Independent Director	Rs. 60,000/-
Mrs. Rency R. Kotadiya	Non-Executive Independent Director	Rs. 30,000/-
Mr. Mansukhbhai M. Bhuva	Non-Executive Independent Director	Rs. 50,000/-
Mr. Dilip F. Patel	Non-Executive Independent Director	Rs. 30,000/-
Mr. Sachin B. Mehta	Non-Executive Independent Director	Rs. 30,000/-

Pecuniary relationship with non-executive directors:

None of the non-executive directors has any pecuniary relationship or transaction with the company.

(7) GENERAL BODY MEETINGS:

(a) Details of the last three Annual General Meetings/Extra Ordinary General Meeting of the Company are given below:

Financial Year	AGM/EGM	Venue	Date	Time
2022-2023	AGM	At the registered office of the company situated at Survey No. 84/p, 17k.m. Rajkot-Gondal Road, Village: Shapar, Taluka Kotda Sangani Rajkot-360024	29-09-2023	11:00 a.m.
2022-2023	EGM	At the registered office of the company situated at Survey No. 84/p, 17k.m. Rajkot-Gondal Road, Village: Shapar, Taluka Kotda Sangani Rajkot-360024	20-03-2023	11:00 a.m.
2023-2024	AGM	At the registered office of the company situated at Survey No. 84/p, 17k.m. Rajkot-Gondal Road, Village: Shapar, Taluka Kotda Sangani Rajkot-360024	14-09-2024	11:00 a.m.
2024-2025	AGM	At the registered office of the company situated at Survey No. 84/p, 17k.m. Rajkot-Gondal Road, Village: Shapar, Taluka Kotda Sangani Rajkot-360024	29-09-2025	11:00 a.m.

(b) Whether any special resolutions passed in the previous three annual general meetings – **YES**

- **Following Special Resolutions passed at 33rd Annual General Meeting held on 29th September, 2025**
  1. Re-appointment of Mr. Dhiraj Dharamshibhai Pambhar (DIN: 00187371) as Managing Director of the Company.
- **Following Special Resolutions passed in 32nd Annual General Meeting held on 14th September, 2024:**
  1. Continuation of Mr. Niteshkumar Punjabhai Patel (DIN: 08116404) as an Independent Director of the company on completion of 75 years of Age.
  2. Approval of Remuneration of Managing Director Mr.Dhiraj Dharamshibhai Pambhar (DIN: 00187371).
  3. Appointment of Mr. Bhupendra Shantilal Avalani (DIN: 10720819) as an independent director.
  4. Appointment of Mr. Mansukhlal Maganlal Bhuva (DIN: 00492913) as an independent director.
  5. Appointment of Mr.Dilip Fulabhai Patel (DIN: 01062975) as an independent director.
  6. Appointment of Ms. Rency Rajeshbhai Tanti (DIN: 10720834) as an independent director.
  7. Appointment of Mr. Hitendrasinh Shambusinh Jadeja (DIN: 00183473) as an independent director.

  Special Resolution is passed at an Extraordinary General Meeting (EGM) held on 20th March, 2023 for re-appointment of Mr. Niteshkumar P. Patel (DIN: 08116404) as an Independent Director of the Company for a second term of five (5) Consecutive years w.e.f. 8th May, 2023.

(c) Whether any special/Ordinary resolution passed in last three years through postal ballot – **Yes**.

- **Following Special/Ordinary Resolution Passed through postal ballot mechanism as on December 22, 2024.**
  1. Appointment/Regularization of Mr. Sachin Babubhai Mehta (DIN: 10817051) as an Independent Director of the Company.
  2. Approval of Material Related Party Transactions of the Company.

  Period of remote e-voting for Postal Ballot:

  Saturday, November 23, 2024 9:00 a.m. (IST) to Sunday, December 22, 2024 5:00 p.m. (IST) The aforesaid Resolutions placed through postal ballot were passed with requisite majority on December 22, 2024.

(d) Person who conducted the postal ballot exercise: -

Mr. Kalpesh P. Rachchh, Proprietor of M/s. K.P. Rachchh & Co., a Practicing Company Secretary (FCS: 5156, CP NO.:3974), as Scrutinizer for conducting the Postal Ballot, through e-voting process.

(e) Whether any special resolution is proposed to be conducted through postal ballot – **No**

Procedure for Postal Ballot:

Postal ballot is done only by remote evoting process ("e-voting")pursuant to Section 110 of the Companies Act, 2013 ("the Act"), Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and other applicable provisions of the Act and the Rules and MCA Circulars.

(8) MEANS OF COMMUNICATION:

(i) In compliance with requirements of the Listing Regulations, the Company is regularly intimate Un-audited/Audited Financial Results to the Stock Exchange immediately after they are taken on record by the Board of Directors. These Financial Results are normally published in "Financial Express/Navgujarat Samay" & 'Economic Times' in one vernacular language (i.e. Gujarati) and English which are also being posted on the website: www.gujaratintrux.com of the company.

(ii) During the year 2025-26 no presentation and no official news releases was made to Institutional Investors or analyst or any other enterprise.

(9) GENERAL SHAREHOLDERS' INFORMATION:

Annual General Meeting	Date : 25th September, 2026 Day : Friday Time : 11:00 a.m. Mode : Through Video Conferencing ("VC")/ or Other Audio Visual Means ("OAVM") Deemed Venue : registered office of the company situated at Survey No. 84/P, 17 k.m. Rajkot-Gondal Road, Village: Shapar, Taluka: Kotda Sangani, District : Rajkot-360024, Gujarat.
Financial Year	31st March, 2026

Dividend Payment Date	● 12th May, 2025 (Interim Dividend Paid for the Financial year 2024-2025) ● 7th Octomber, 2025 (Final Dividend Paid for the Financial year 2024-2025) ● 27th March, 2026 (Interim Dividend Paid for the Financial year (2025-2026)
Listing Details	**(a) Bombay Stock Exchange (Stock Code: 517372) (ISIN : INE877E01015)** Phiroze Jeejibhoy Tower Dalal Streeet, Mumbai - 400001. Note : - The Company has paid the Annual Listing fees to the above Stock Exchange, for the Financial Year 2025-26.
Registrar & Share Transfer Agent	**MUFG INTIME INDIA PRIVATE LIMITED** (PREVIOUSLY KNOWN AS LINK INTIME INDIA PRIVATE LIMITED) **Contact Address:-** 506-508, Amarnath Business Center-1 (ABC-1), Near ST. Xavier's College Corner, Off C.G. Road, Ellisbridge, Ahmedabad - 380006. Ph. No. 079-2646 5179 email : ahmedabad@in.mpms.mufg.com
Financial Calender (Tentatively)	1st Quarter Result : July end, 2026 2nd Quarter Result : October end, 2026 3rd Quarter Result : January end, 2027 Audited yearly Result : May end, 2027
Book Closure Dates	19/09/2026 TO 25/09/2026 (Both days inclusive)

Stock Price Data :

Bombay Stock Exchange (BSE)				
Month	**High (Rs.)**	**Low (Rs.)**	**Close (Rs.)**	**No. of Shares**
Apr-25	505.00	380.00	499.50	73425
May-25	512.00	404.40	497.80	69315
Jun-25	509.20	465.00	481.65	43357
Jul-25	535.00	419.00	431.25	61449
Aug-25	440.90	375.50	391.65	31872
Sep-25	482.00	385.00	407.70	100427
Oct-25	455.00	401.05	430.40	41061
Nov-25	458.80	398.00	448.30	47898
Dec-25	458.20	415.00	435.00	36414
Jan-26	480.00	404.55	445.85	56630
Feb-26	467.00	410.00	431.80	69989
Mar-26	463.00	400.00	415.25	92252

Share Transfer System:

Pursuant to Regulation 40 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (LODR) Third Amendment Regulations, 2024, the Company processes all requests for share transfers exclusively in electronic (dematerialised) form through its SEBI-registered Registrar and Share Transfer Agent (RTA). As per SEBI's mandate, effective from April 1, 2019, physical transfer of securities is not permitted, except in cases of transmission or transposition.

Further, SEBI, via its Circular No. SEBI/HO/MIRSD/MIRSD–PoD/P/CIR/2025/97 dated July 2, 2025, has opened a one-time window from July 7, 2025 to January 6, 2026, allowing shareholders who had submitted transfer deeds before April 1, 2019 (but were rejected or pending) to re-lodge such requests, provided complete documentation is submitted. Such transfers shall only be effected in demat mode, and no fresh physical transfers shall be entertained.

SEBI, via its circular No. SEBI/HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated January 30, 2026 to further facilitate the investors to get rightful access to their securities, SEBI has extended the special window time period from February 5, 2026 to February 04, 2027.

The Company's RTA also handles all other investor service requests such as transmission, dematerialisation, rematerialisation, duplicate certificate issuance, and KYC updates, in accordance with SEBI's Master Circulars and standardized procedures. The Stakeholders' Relationship Committee of the Board periodically reviews the status of such requests and investor complaints to ensure prompt redressal and service efficiency.

With the deletion of Regulation 40(9) by SEBI, the earlier requirement of obtaining a half-yearly certificate from a Practising Company Secretary confirming the timely completion of transfer formalities has been discontinued. The Company continues to comply with the latest applicable regulatory provisions and circulars issued by SEBI and stock exchanges in relation to investor services and share transfer system.

All share transfer and other communication regarding share certificates, change of address, dividend etc. should be addressed to RTA of the Company i.e to MUFG Intime India Private Limited (Previously Known as Link Intime India Private Limited), situated at 508, Amarnath Business Centre-1, (ABC-1), besides Gala Business Centre, Near ST. Xavier's College Corner, Off. C.G. Road, Ellisbridge, Ahmedabad-380 006.

(i) DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH 2026:

No. of Equity Shares held	No. of Shareholders	% of Share holders	No. of Shares held	% of Shareholding
1 to 500	5990	93.88	392902	11.44
501 to 1000	198	3.10	156778	4.57
1001 to 2000	94	1.47	138594	4.03
2001 to 3000	25	0.39	66715	1.94
3001 to 4000	15	0.24	52639	1.53
4001 to 5000	09	0.14	43499	1.27
5001 to 10000	13	0.20	95497	2.78
10001 & above	37	0.58	2488676	72.44
Grand Total	**6381**	**100.00**	**3435300**	**100.00**

*Total shareholders are shown without clubbing based on PAN.

(ii) Category of Shareholders as on 31st March, 2026:

Sr. No.	Category	No. shares held	% of shareholding
1	Corporate Bodies (Promoter Co.)	580326	16.89
2	Directors and Their Relatives (Excluding Independent Directors and Nominee Directors)	14100	0.41
3	Hindu Undivided Family (HUF)	71044	2.07
4	Investor Education and Protection Fund	127039	3.70
5	Key Management Personnel	200	0.00
6	Non Resident (Non Repartrible)	27998	0.82
7	Non Resident Indians	50101	1.46
8	Other Bodies Corporate	84227	2.45
9	Promoters	1405665	40.92
10	Promoters-HUF	27361	0.80
11	Public	1047084	30.48
12	Body Corporate - Ltd Liability Partnership	101	0.00
13	Clearing Members	54	0.00
	Total	**3435300**	**100.00**

*Total shareholders are shown without clubbing based on PAN.

(10) OTHER DISCLOSURE:

(a) PREVENTION OF INSIDER TRADING:

In compliance with the SEBI (Prohibition of Insider Trading) Regulations, 2015 ('PIT Regulations'), your Company has in place a Code of Conduct for regulating, monitoring and reporting of trading by Designated Persons. The said Code lays down guidelines which provide for the procedure to be followed and disclosures whilst dealing with shares of the Company and while sharing Unpublished Price Sensitive Information. The Code includes the Company's obligation to maintain the structured digital database ('SDD'), obligation of designated persons, mechanism for prevention of insider trading and handling of UPSI. Further, the Company has standardized framework for reporting of violations related to code of conduct under the SEBI (Prohibition of Insider Trading) Regulations, 2015. Your Company also has a Code of practices and procedures of fair disclosures of unpublished price sensitive information.

To increase awareness on the prevention of insider trading in the organization and to help the Designated Persons to identify and fulfill their obligations, the Company periodically circulates the informatory e-mails along with the code and policies on Prevention of Insider Trading, Do's and Don'ts, etc. Company Secretary of the company conducts induction program for the designated persons joining the Organization and other training sessions to educate the employees/designated persons regarding the importance of UPSI and Prevention of Insider Trading.

(b) RELATED PARTY TRANSACTIONS:

During the year, In terms of Section 188(1) of the Act, all related party transactions entered into by the Company were in the ordinary course of business and were at arm's length basis and were approved by the members of Audit Committee and Board of Directors of the company. The details of Related Party Transactions are disclosed in note no. 26 of financial section of this Annual Report.

The policy on dealing with related party transactions is disclosed on the Company's website, link for which is : https://gujaratintrux.com/wp-content/uploads/2026/04/GIL_RPT-Policy-2026.pdf

(c) COMPLIANCES BY THE COMPANY:

The Company has complied with the requirements of the Corporate Governance framework as laid down under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including all amendments thereto. The Company has also complied with the applicable provisions of the Companies Act, 2013 and the Secretarial Standards issued by the Institute of Company Secretaries of India.

Further, the Company has ensured compliance with:

- Regulation 17 to 27 and clauses of Schedule V of SEBI (LODR) Regulations;
- Regulation 46 and para C, D and E of Schedule V
- Code of Conduct applicable to Directors and Senior Management;
- Provisions relating to Independent Directors, including separate meetings and declarations;
- Internal Financial Controls and Risk Management framework;
- Policy on Related Party Transactions and disclosures thereof;
- CEO and CFO certification as per Regulation 17(8);
- Prohibition of Insider Trading Regulations and maintenance of Structured Digital Database;
- Timely submission of disclosures, financial results and filings with stock exchanges.

There have been no instances of non-compliance, penalties, or strictures imposed by SEBI, Stock Exchanges, or any statutory authority on any matter related to capital markets during the financial year.

(d) VIGIL MECHANISM/WHISTLE BLOWER POLICY:

The Company has a Whistle Blower Policy (Vigil Mechanism) and has established the necessary mechanism pursuant to Section 177(9) of the Companies Act, 2013 and Regulation 22 of the SEBI (LODR) Regulations, 2015, Regulation9A(6) of SEBI (Prohibition of Insider Trading) Regulation, 2015 for all the Stakeholder, Employee and Director of the Company to report concerns about unethical behavior, actual or suspected fraud or violation of the Company's code of conduct or ethics policy and to report instances of leak of unpublished price sensitive to the Ethics Counselor/Chairman of the Audit Committee. It is hereby affirmed that no personnel has been denied access to the audit committee. Whistle Blower Policy is placed on the website of the company at https://gujaratintrux.com/wp-content/uploads/2026/04/GIL_Whistle-Blower-Policy-2026.pdf

(e) DETAILS OF COMPLIANCE WITH MANDATORY REQUIREMENTS AND ADOPTION OF THE NON- MANDATORY REQUIREMENTS:

Mandatory Requirements:

The Company is fully compliant with the applicable mandatory requirements under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Discretionary Requirements:

The Company has adopted discretionary requirements specified in Part E of Schedule II of Listing Regulations.

A. The Board:

The Non- executive director is the chairman of the company and he is taking fees for attending Board Meetings of the company.

B. Shareholder Rights:

As the Company's quarterly/ Half yearly/ annually results are published in English and Gujarati Newspapers having wide circulation, the same are not sent to the shareholders of the Company but hosted on the website of the Company.

C. Modified opinion(s) in audit report :

There are no qualifications contained in the Audit Report.

D. Separate posts of Chairperson and the Managing Director or the Chief Executive Officer:

The post of chairman and Managing Director is different in the company.

(f) POLICY FOR DETERMINING MATERIAL SUBSIDIARIES:

The company has no material subsidiaries and hence not framed policy for determining material subsidiaries.

(g) WEB LINK WHERE POLICY ON DEALING WITH RELATED PARTY TRANSACTIONS:

The policy on dealing with related party transactions is disclosed on the Company's website, link for which is https://gujaratintrux.com/wp-content/uploads/2026/04/GIL_RPT-Policy-2026.pdf

(h) OUTSTANDING GDRS/ADRS/WARRANTS OR ANY CONVERTIBLE INSTRUMENTS, CONVERSION DATE AND LIKELY IMPACT ON EQUITY:

The Company has not issued any GDRs/ADRs.

(i) DEMATERIALIZATION OF SHARES:

The Company has arrangements with both National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for demat facility.ISIN of the Company: INE877E1015.

As on 31st March, 2026, total 33,16,500 Equity Shares of the Company which form 96.54% of the Share Capital of the Company and 95.57% of total issued capital stands dematerialized.

(j) TRADING IN SECURITIES:

There was no instance in the financial year 2025-2026, where trading in the securities of the company was suspended by the stock exchange.

(k) PLANT LOCATION & CORRESPONDENCE ADDRESSS:

Survey No. 84/P, 17.K.M., Rajkot-Gondal Road, Village:Shapar, Taluka : Kotda Sangani, Rajkot – 360024, Gujarat.

(l) CREDIT RATING:

Companies have no debt instruments or any scheme or proposal involving mobilization of funds and Company is not required obtain any credit rating.

(m) CEO/ CFO CERTIFICATE:

As required by Regulation 17(8) of SEBI (LODR) Regulations, 2015 with stock exchange/s, CEO/CFO certification and Auditor's Certificate is given as Annexure to this report.

(n) COMPLIANCE CERTIFICATE FROM EITHER THE AUDITORS OR PRACTICING COMPANY SECRETARIES REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE SHALL BE ANNEXED WITH THE DIRECTORS' REPORT:

Compliance certificate from the auditor regarding compliance of Conditions of Corporate Governance is annexed with the Board's Report as **Annexure 04**.

(o) DISCLOSURES WITH RESPECT TO SUSPENSE ESCROW DEMAT ACCOUNT:

Pursuant to the SEBI circular, company maintaining Demat suspense escrow account.

During the financial year 2025-2026, there were total 900 Shares credited into the Suspense Escrow Demat account.

(p) DISCLOSURE OF CERTAIN TYPES OF AGREEMENTS BINDING LISTED ENTITIES:

The Company has not executed any types of agreements binding listed Entities.

(q) ONLINE DISPUTE RESOLUTION PORTAL ('ODR PORTAL'):

SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated 31st July, 2023, and SEBI/HO/OIAE/ OIAE_ IAD-1/P/CIR/2023/135 dated 4th August, 2023, read with Master Circular No. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/145 dated 31st July, 2023 (updated as on 11th August, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market. Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/ Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (https://smartodr.in/login) and the said circular can also be accessed through the Company's website: www.gujaratintrux.com

(r) DISCLOSURE OF COMMODITY PRICE/FOREIGN EXCHANGE RISKS AND COMMODITY HEDGING ACTIVATES:

To protect its operations from currency volatility, the Company actively manages its foreign exchange exposure. Risks are controlled through internal strategies, primarily efficient working capital management and tailored customer terms. During the fiscal year ended March 31, 2026, these measures effectively neutralized forex risks by aligning the working capital timeline and securing optimal commercial agreements with customers.

The Company does not deal in commodities; hence, disclosures pursuant to SEBI Circular dated November 15, 2018 and any subsequent amendments thereof are not applicable.

(s) DETAILS OF UTILIZATION OF FUNDS RAISED THROUGH PREFERENTIAL ALLOTMENT OR QUALIFIED INSTITUTIONS PLACEMENT AS SPECIFIED UNDER REGULATION 32 (7A):

The Company has not raised any fund through preferential allotment or Qualified Institutional Placement during the financial year 2025-26.

(t) CERTIFICATE FROM COMPANY SECRETARY IN PRACTICE:

The Company has received a certificate from K. P. Rachchh & Co., Practicing Company Secretaries, Rajkot that none of the existing Director on the board of the company as on 31st March, 2026 has been debarred or disqualified from being appointed or continuing as the Director of the Company by the Board/Ministry of Corporate Affairs or any such statutory authority.

The Certificate of Company Secretary in practice is given in **Annexure-A** with Corporate Governance Report.

(u) ACCEPTANCE OF RECOMMENDATION FROM MANDATORY COMMITTEES OF BOARD:

During the financial year 2025-2026, the Board has accepted all the recommendations of its committees.

(v) FEES TO STATUTORY AUDITOR:

Particulars	Paid For the year 2025-26
Audit and tax audit fees	Rs. 1,64,450

(w) DISCLOSURE IN RELATION TO THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Sr. No.	Particulars	No. of Complaints
1.	No. of Complaints filed/disposed/pending during the financial year 2025-26	0

(x) LOANS AND ADVANCES:

Your company has not provided any loans to any firms/companies in which directors are interested during the financial year 2025-2026.

(y) MATERIAL SUBSIDIARIES:

The company neither has any subsidiaries nor material subsidiaries.

(z) DISCLOSURE OF ACCOUNTING TREATMENT:

The company follows Indian Accounting Standards (Ind-As) as prescribed by the MCA. The Company has adopted Ind-As w.e.f. 1st April, 2017 as applicable. There are no Audit qualifications on the company's financial statements for the year under review.

(za) THE POLICY FOR DETERMINING MATERIAL INFORMATION:

The Company has policy on Determination of Materiality of events under Regulation 30 of SEBI (LODR) Regulations, 2015 said policy is also available at the website of the company at https://gujaratintrux.com/wp-content/uploads/2026/04/GIL_Materiality-Policy-2026.pdf

(zb) POLICY FOR PRESERVATION OF DOCUMENTS AND ARCHIVAL POLICY:

The Company has adopted policy on preservation of documents with Archival Policy under Regulations 9 & 30 of SEBI (LODR) Regulations, 2015; said policy is also available at the website of the company at https://gujaratintrux.com/wp-content/uploads/2026/04/GIL_Policy-on-preservation-of-Documennts-and-Archival-2026.pdf

(11) CONFIRMATION:

There is no Non-Compliance of any requirement of Corporate Governance Report of sub-para (2) to (10) of the Part C of Schedule V of the Listing Regulations.

For and on behalf of the Board of
Gujarat Intrux Limited

Ramankumar D. Sabhaya
(Chairman)
DIN- 00569058

Place :Shapar (Dist. Rajkot)
Date : 23rd August, 2026

DECLARATION BY C.E.O UNDER PART D SCHEDULE V OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 REGARDING ADHEREANCE TO THE CODE OF CONDUCT:

In accordance with Part D of Schedule V of SEBI (LODR) Regulations, 2015, I hereby confirm that, all Board Members i.e. Directors and the Senior Management Personnel of the Company have affirmed compliance to their respective Code of Conducts, as applicable to them for the financial year ended on 31st March, 2026

For and on behalf of the Board of
Gujarat Intrux Limited

Dhiraj D. Pambhar
CEO/Managing Director
DIN- 00187371

Place :Shapar (Dist. Rajkot)
Date : 23rd August, 2026

ANNEXURE - A

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) And Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015)

To,
The Members,
GUJARAT INTRUX LIMITED
(CIN:L27100GJ1992PLC016917)
Survey No. 84/P, 17. K.M., Rajkot-Gondal Highway,
Village:Shapar, Taluka KotdaSangani,
Rajkot

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of GUJARAT INTRUX LIMITED having CIN L27100GJ1992PLC016917 and having Registered office at Survey No.84/P 17 K.M.Rajkot-Gondal Highway Village Shapar Taluka Kotda Sangani, Rajkot, Gujarat, (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority:

Sr. No.	Name of Director	Director Identification Number (DIN)	Date of Appointment
1	Mr. Ramankumar Devjibhai Sabhaya	00569058	08/01/1992
2	Mr. Dhiraj Dharamshibhai Pambhar	00187371	08/01/1992
3	Mr. Amrutlal Jethalal Kalaria	00246831	08/01/1992
4	Mr. Madhubhai Sambhubhai Patoliya	00187119	08/01/1992
5	Mr. Bharatkumar Muljibhai Dhorda	00385769	08/01/1992
6	Mr. Dilipbhai Muljibhai Dudhagara	00422189	09/01/1992
7	Mr. Niteshkumar Punjabhai Patel	08116404	08/05/2018
8	Mr. Bhupendra Shantilal Avalani	10720819	17/09/2024
9	Mr. Mansukhlal Maganlal Bhuva	00492913	17/09/2024
10	Mr. Dilip Fulabhai Patel	01062975	17/09/2024
11	Mrs. Rency Ravikumar Kotadiya	10720834	17/09/2024
12	Mr. Sachin Babubhai Mehta	10817051	24/10/2024

Ensuring the eligibility of the appointment/ continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For: **K. P. Rachchh & Co.**
Company Secretaries

Kalpesh P. Rachchh
Propritor
FCS No. : 5156
C P No.: 3974
UDIN : F005156H001194223
Peer Review Certificate No.: 6681/2025
Unique identification Number : S2001GJ741100

Place : Rajkot
Date : 23rd August, 2026

CERTIFICATION BY C.E.O. AND C.F.O. OF THE COMPANY

(Pursuant to Regulations 17(8) of SEBI (LODR) Regulations, 2015)

We, **Mr. Dhiraj D. Pambhar**, Managing Director and Chief Executive Officer and **Mr. Sanjay J. Vagadia**, Chief Financial Officer, of Gujarat Intrux Limited (the Company), hereby certify to the Board that:

(a) We have reviewed the financial statements and the Cash Flow Statement for the year and that to the best of our knowledge and belief:

 (i) These statements do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading;

 (ii) These statements together present a true and fair view of the Company affairs and are in compliance with existing accounting standards, applicable laws and Regulations.

(b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.

(c) We are responsible for establishing and maintaining internal controls for financial reporting in the Company and we have evaluated the effectiveness of the internal control system of the Company pertaining to financial reporting. We have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and steps we have taken or propose to take to rectify these deficiencies.

(d) We have indicated to the auditors and the audit Committee:

 (i) Significant changes in internal controls over financial reporting during the year.

 (ii) Significant changes in accounting polices during the year and the same have been disclosed in the notes to the financial statements; and

 (iii) Instance of Significant fraud of which we have become aware and the involvement therein, if any, of the Management or an employee having a significant role in the Company's internal control system over financial reporting.

Mr. Dhiraj D. Pambhar
Managing Director & Chief Executive Officer
DIN: 00187371

Mr. Sanjay J. Vagadia
Chief Financial Officer

Place: Shapar (Dist. Rajkot)
Date: 23rd August, 2026

BOARD'S REPORT

To,
The Members of,
GUJARAT INTRUX LIMITED

Your Directors have pleasure in presenting 34th Annual Report of the Company together with Audited Financial Accounts for the year ended on 31st March, 2026.

FINANCIAL SUMMARY AND HIGHLIGHTS:

(Rs. In Lakhs)

Particulars	2025-26	2024-25
Net Income from Operation and Other Income	7035.01	6695.41
Profit/ (Loss) Before Interest, Depreciation & Taxation	1557.16	1543.31
Less: Interest and Financial expenses	3.64	3.64
Depreciation & Amortization	148.25	134.93
Profit/(Loss) Before Taxation	1405.27	1404.74
Less: Provision for Taxation	374.64	345.43
Add/Less: Prior Year Adjustment	0.00	0.00
Net Profit/(Loss) Available	1030.63	1059.31

REVIEW OF BUSINESS OPERATION AND FUTURE PROSPECTS:

In the Financial Year 2025–26, the Company achieved a steady 5.07% growth in income from operations and other income compared to the previous year. While net profit available experienced a marginal dip of 2.71% .

The Company continues to benefit from the strategic vision and expertise of its experienced management team. Our Marketing Division remains focused on identifying high-margin, market-relevant products and is actively pursuing opportunities to enhance market share and drive sustainable growth in the forthcoming years.

STATE OF AFFAIRS:

We continue our focus on the manufacture and supply of high-grade steel and alloy steel castings tailored to meet precise domestic and international customer specifications. We sustain our market leadership through continuous optimization of our Quality Management System, implementation of advanced processing technologies, and the combined dedication of our skilled personnel and certified suppliers.

No material events such as mergers, acquisitions, expansions, or diversifications occurred during the Financial Year 2025–26.

EQUITY INFUSION:

During the financial year under review, the Company did not issue any equity shares.

There were no changes in the Company's share capital structure during the year.

TRANSFER TO RESERVE:

The Board of Directors of your company has decided not to transfer any amount to the Reserves for the year under review and accordingly no amount has been transferred to General Reserve for the Financial Year ended on March 31, 2026.

DIVIDEND:

During the year company has declared interim dividend and recommended final dividend. The Details of dividend are as under:

INTERIM DIVIDEND:

Board of Directors has considered and approved Interim Dividend @ 75% being amount equivalent to Rs. 7.50 per share on the equity share of the face value of Rs. 10/- each for the financial year 2025-2026.

RECOMMENDATION OF FINAL DIVIDEND

The Board of Directors of your company is pleased to recommend a dividend of Rs. 17.50 per equity share of the face value of Rs. 10 each (@175%), payable to those Shareholders whose names appear in the Register of Members as on the cut off/ Record Date i.e. 18th September, 2026.

INVESTOR EDUCATION AND PROTECTION FUND

Upon the instructions of the company, MUFG Intime India Private Limited (Previously Known as Link Intime India Private Limited) had communicated to all the concerned shareholders as on 19th June, 2026 individually whose shares are liable to be transferred to IEPF. The Company had also given newspaper advertisements as on 24th June, 2026. The company will continue to inform to their shareholder and give advertisement before such transfer in favour of IEPF. The Company had also uploaded the details of such shareholders, their shares, amount of unpaid/unclaimed dividend transferred to IEPF on the website of the Company at https:// www.gujaratintrux.com.

Further, below are the details of transfer of dividend amounts to IEPF:

DIVIDEND FOR THE FINANCIAL YEAR ENDED	DATE OF DIVIDEND DECLARATION	DUE DATE FOR TRANSFER TO IEPF
31.03.2019	17.09.2019	24.10.2026
31.03.2020	21.09.2020	28.10.2027
31.03.2021	20.09.2021	27.10.2028
31.03.2022	24.09.2022	31.10.2029
31.03.2023	29.09.2023	05.11.2030
31.03.2024	29.04.2024	05.06.2031
31.03.2024	14.09.2024	21.10.2031
31.03.2025	24.04.2025	31.05.2032
31.03.2025	29.09.2025	05.11.2032
31.03.2026	19.03.2026	25.04.2033

DETAILS OF NODAL OFFICER:

The company has appointed Mr. Sagar Rajyaguru as Nodal officer of the company as per Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016.

Mr. Sagar Rajyaguru is Company Secretary and Compliance Officer of the company and his contact details is as under

NODAL OFFICER OF GUJARAT INTRUX LIMITED

Mr. Sagar Rajyaguru
(Company Secretary & Compliance Officer)
E-mail: cs@gujaratintrux.com
Tel No: +91-2827-252851
Mob. No: +91 9328987249

The above details are also available on the website of the company at www.gujaratintrux.com

CHANGE IN NATURE OF BUSINESS AND MAJOR EVENTS:

During the year there is no change in nature of the Business of the Company and no major events occurred.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY, HAVING OCCURRED SINCE THE END OF THE YEAR AND TILL THE DATE OF THE REPORT:

There were no material changes and commitments, if any, affecting the Financial Position of the Company, having occurred since the end of the year and till the date of the Report.

CAPITAL STRUCTURE:

Your company has not issued any equity shares during the year under review and there is no change in the Capital Structure of the Company during the year 2025-26.

HOLDING/SUBSIDIARY/ASSOCIATE:

The Company has no Holding, Subsidiary and Associate Company.

OVERVIEW OF THE INDUSTRY, EXTERNAL ENVIRONMENT & ECONOMIC OUTLOOK:

The Indian steel industry delivered a robust performance in the financial year 2025–26, consolidating its position as the world's second-largest producer while navigating global uncertainties and price pressures. Driven by strong domestic demand and expanding infrastructure activity, the sector recorded impressive gains in production, consumption, and exports.

Your Company, specializing in the manufacture of Steel and Alloy Steel Sand Castings with single-piece capacities from 20 kg to 3,300 kg, is well-positioned across domestic and global markets. Despite recent demand fluctuations and ongoing geopolitical uncertainties worldwide, the industry is steadily working toward stabilization and growth. Capitalizing on recovering global market conditions and emerging export avenues, your Company is actively pushing to expand its international presence. We remain deeply committed to operational resilience, premium product quality, and punctual delivery to satisfy our private sector, government, and institutional clients.

DEPOSIT:

The Company has not accepted any deposits and as such no amount of Principal or Interest was outstanding as of the Balance Sheet.

PARTICULARS OF LOANS, GURANTEES OR INVESTMENTS:

The Company has not given any loan, Guarantee and has not made any investments during the year under review. Your Company has not made any transactions falling under the ambit of section 186 of the Companies Act, 2013.

RELATED PARTY TRANSCATIONS:

The Company has entered in to transactions with Related Parties in the ordinary courses of business at Arm's length basis. Particulars of contracts or arrangements with related parties referred into Section 188(1) of the Companies Act, 2013, in the prescribed Form AOC-2 is appeared as **Annexure 02** to the Board's report.

Details of related parties transactions as per accounting standard are disclosed in note no 26 of financial statement which form part of this report.

Related party transaction policy is placed on the website of the company at https://gujaratintrux.com/wp-content/uploads/2026/04/GIL_RPT-Policy-2026.pdf

INTERNAL FINANCIAL CONTROLS AND INTERNAL AUDIT:

The Company's internal audit system has been continuously monitored and updated to ensure that assets are safe guarded, established regulations are complied with and pending issues are addressed promptly. The audit committee reviews reports presented by the internal auditor on a routine basis. The committee makes note of the audit observations and takes corrective actions wherever necessary. It maintains constant dialogue with statutory and internal auditors to ensure that internal control systems are operating effectively. Based on its evaluation (as provided under Section 177 of the Companies Act, 2013 and Clause 18 of SEBI Listing Regulations), the Audit Committee has concluded that as of 31st March, 2026, the Internal Financial Controls were adequate and operating effectively.

Your Company has implemented Periodic Review Mechanism as part of Internal Financial Controls to review receivables, inventories, tangible and intangible assets, investments and other financial parameters for the financial year 2025-26.

INSURANCE:

The assets of the Company including buildings, plant & machinery, stocks, additionally public liability etc. Wherever necessary and to the extent required have been adequately insured against various risk. Moreover, Company is also securing personal health of its employees by taking various insurance like workman compensation, personal accident and mediclaim.

SEGMENT REPORTING:

The Company is engaged in the Casting business only and therefore there is only one reportable segment in accordance with the Accounting standards on segment reporting IND-AS108 (Operating Segment).

INDUSTRIAL AND HUMAN RESOURECS:

Human capital is crucial to company's growth, and the Company strives to attract, retain, and recognise the right talent throughout its operations. To nurture its human capital, the Company provides a safe, collaborative, fair, and healthy work environment. Gujarat Intrux believes in hiring the right talent, effectively managing workforces, and encouraging fresh ideas. This approach helps motivate its employees and foster a culture of innovation.

People remain the most valuable assets of your Company. The Company recognizes people as its best employees and the Company has kept a sharp focus on Employee Engagement. The Company's Human Resources is commensurate with the size, nature and operations of the Company.

People are a key resource at Gujarat Intrux Limited and the Company strives to give them an enabling and fulfilling workplace. This is achieved through sustained actions around improving health and safety, driving diversity, equity inclusion, and facilitating them equal learning and development opportunities.

Company has framed requisite policies through which Healthy environment remains amongst the Employees and help us improve quality of life of our employees. Employees are given freedom to share their views to the Management.

We are committed to fair employment practices and freedom of expression, supported by a strong, Companywide value system.

During the year there was no instance of Strike, Lock out or another issues related to Human Resources.

POLICY ON PRVENTION OF SEXUAL HARASSMENT OF WOMAN AT WORKPLACE:

The Company has in place a policy on Prevention of Sexual Harassment of Women at workplace in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules framed there under and Internal Complaint's Committee has also been set up to redress complaints regarding sexual harassment. During the year no complaints were received by the Company.

Your Company has always believed in providing a safe and harassment free workplace for every individual working in Gujarat Intrux Limited premises through various interventions and practice. The policy on prevention of sexual harassment is placed on the website of the company at https://gujaratintrux.com/wp-content/uploads/2026/04/GIL_-Preventaion-of-Sexual-Harrassment-Policy-2026.pdf

It is here by stated that company has complied with provision relating to the constitution of Internal Complaints Committee under the Sexual harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

This is to confirm that Gujarat Intrux Limited complies with all applicable laws, rules, and regulations.

COMPLIANCE OF MATERNITY BENEFIT ACT, 1961:

The Company acknowledges its obligations under the Maternity Benefit Act, 1961, and remains fully committed to extend the benefits of the Act as and when any case arises under its provisions. As on date, no case has arisen requiring the application of maternity benefits.

REMUNERATION OF DIRECTORS', KEY MANAGERIAL PERSONNEL, EMPLOYEES AND GENERAL:

Disclosures pertaining to remuneration and other details required under Act read with Rule of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and amendments thereof are provided in the Annual Report. Particulars of Employees in terms of the provision of Section 197(12) of the Act read with Rules 5(1)(2)&(3) is attached with this report as **Annexure 03**.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Management discussion and analysis report for the year under review, as stipulated under SEBI(LODR) Regulations, 2015 and amendments thereof is presented in separate section and forms part of the Annual Report.

CORPORATE GOVERNANCE:

The Company has taken adequate steps to ensure that all mandatory provisions of Corporate Governance as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are complied with. As per Regulation 34(3) Read with Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,a separate section on corporate governance and a certificate from the statutory auditors of the company regarding compliance of conditions of corporate governance has been obtained and is enclosed here with **Annexure 04**. Corporate Governance Report forms part of Annual Report.

CEO & CFO CERTIFICATION:

Pursuant to the Regulation 17(8) of SEBI (LODR) Regulations, 2015, the CEO & CFO Certification for preparation of financial statements etc., is forming part of Corporate Governance report as annexed.

NUMBER OF MEETINGS OF THE BOARD:

The Board has met seven (7) times during the year 2025-26, details of which are given in the report on Corporate Governance.

DIRECTORS AND KMP:

DIRECTORS:

During the year, 2025-26, there has been no change in board of directors of the company and further no change after the closure of financial year also. Pursuant to section 152 (6) of the Companies Act, 2013, at 33rd Annual General Meeting held on 29th September, 2025, Mr. Dhiraj Dharamshibhai Pambhar (DIN: 00187371) and Mr. Ramankumar Devjibhai Sabhaya (DIN: 00569058), who were liable to retire by rotation and offered themselves for re-appointment and have been re-appointed.

Further, Mr. Amrutlal Jethalal Kalaria (DIN- 00246831) and Mr. Bharatkumar Muljibhai Dhorda (DIN-00385769) Directors of the Company retires at the ensuing Annual General Meeting pursuant to provision of section 152(6) of the Companies Act, 2013 and being eligible offer themselves for re- appointment. Brief profile of both the directors seeking re-appointment and other terms of re-appointment is given in **Annexure 01** of the Boards Report.

In terms of the Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, all Independent Directors of the Company have enrolled themselves on the Independent Directors Data bank and all our independent directors have complied with it.

CHANGE IN KMP:

During the year under review, there was no change in the Key Managerial Personnel (KMP) of the Company.

DECLARATION BY INDEPENDENT DIRECTORS AND STATEMENT ON COMPLIANCE OF CODE OF CONDUCT:

It is hereby stated that:

(a) That necessary declaration with respect to independence has been received from all the Independent Directors of the company under section 149(7) of the Companies Act, 2013 and as per Regulation 25(8) of the SEBI (LODR) Regulations, 2015 that he/she meets with criteria laid down under section149 (6) of the Companies Act, 2013.

(b) Independent directors have also given declaration that they were not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact his ability to discharge his/her duties with an objective independent judgement and without any external influence.

(c) That the Independent Directors have complied with the Code of Independent Directors prescribed in Schedule IV to the Act.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION:

The Company's policy relating to appointment of Directors, payment of Managerial remuneration, Directors' qualifications, and positive attributes, Independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013 is furnished in Corporate Governance Report which forms part of this Annual report and said policy is placed on the website of the Company at https://gujaratintrux.com/wp-content/uploads/2025/04/Terms-and-Conditions-of-appointment-of-Independent-Directors.pdf

Further, information about Managing Director's remuneration and directors' sitting fees has also disclosed in the same report.

BOARD EVALUATION:

In compliance with the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors conducted a formal annual evaluation of its own performance, that of its committees, and individual Directors.

The Board's performance was assessed after obtaining feedback from all Directors. Similarly, the functioning of the Board Committees was evaluated based on inputs received regarding the effectiveness of each committee and the contributions of its members.

A separate meeting of Independent Directors was convened, wherein the performance of Non-Independent Directors, the Board as a whole, and the Chairman was thoroughly evaluated. The Nomination and Remuneration Committee, along with the Board, reviewed the performance of each Director using a structured evaluation framework.

The performance of Independent Directors was evaluated by the entire Board, excluding the Director under evaluation, to maintain objectivity.

The evaluation criteria included, inter alia, the Director's knowledge and expertise, fulfilment of duties and responsibilities under the Code of Conduct, commitment to ethical standards, and active participation in Board and Committee meetings.

COMMITTES OF THE BOARD:

At present the Company is having five (5) Committees as mentioned below:

1) **AUDIT COMMITTEE:**

   The Company has an adequately qualified Audit Committee constituted in accordance with the provision of section 177 of the Companies Act, 2013 and Regulation 18 of SEBI(LODR) Regulations, 2015. All the Recommendations of the Audit Committee were accepted by the Board.

2) **NOMINATION AND REMUNERATION COMMITTEE:**

   The Company has also constituted Nomination and Remuneration Committee Pursuant to section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (LODR) Regulations, 2015.

3) **STAKEHOLDER RELATIONSHIP COMMITTEE:**

   To consider and resolve the Grievances of stakeholders, the company has framed Stakeholders Relationship Committee in accordance with the provision of section 178 of the Companies Act, 2013 and Regulation 20 of SEBI (LODR) Regulations,2015.

4) **CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:**

   Your Company has duly constituted CSR Committee in accordance with the provisions of section 135 of the Companies Act, 2013. During the year 2025-26, Company has spent CSR Expenditure on activities specified in Schedule-VI of the Companies Act, 2013 and details of the same is given separately in this Board's Report.

5) **RISK MANAGEMENT COMMITTEE:**

The Company has voluntarily framed Risk Management Committee which mainly aims at identification of Risk level at various stages of Business operations/activities and to manage the Risk and Evaluation.

The details of composition of committee, terms of reference and committee meeting date and other relevant details are given in the Report on Corporate Governance.

STATEMENT FOR COMPLIANCE OF APLLICABLE SECRETARIAL STANDARDS

We the Directors of the Company here by states that Company has complied with Secretarial Standards 1 and 2 related to Board and General Meetings to the extend its applicable.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Section 134(3)(c) and 134(5) of the Companies Act, 2013, your directors confirm to the best of their knowledge and belief;

a) That in the preparation of the annual accounts for the year 2025-26, the applicable accounting standards had been followed and there were no material departures in the preparation of the annual accounts;
b) That such accounting policies have been selected and applied consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year 2025-26 and the profit and loss of the company for that period;
c) That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safe guarding the assets of the company and for preventing and detecting fraud and other obligations;
d) That the directors had prepared the annual accounts for the year ended 31st March, 2026 on going concern basis;
e) That the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.
f) That the Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and operating effectively.

AUDITORS AND AUDITOR'S REPORT :

STATUTORY AUDITOR:

As on 22nd July, 2025, Parin Patwari & Co., Chartered Accountants, tendered their resignation to the Board of Directors, expressing their unwillingness to continue as Statutory Auditors of the Company. The said resignation was due to the decision of the Proprietor to discontinue the operations of the proprietorship firm.

The resignation was submitted on amicable terms, and in the spirit of good corporate governance practices, the Auditor has confirmed that there are no other material reasons for their resignation. The Board acknowledges the professional conduct and valuable contribution of Parin Patwari & Co. during their association with the Company.

Before tendering their resignation, Parin Patwari & Co., Chartered Accountants, completed and submitted the audit report for the financial year ended 31st March, 2025, as well as the limited review report for the quarter ended 30th June, 2025.

On August 29, 2025, Board of directors has recommended and members accorded approval at 33rd AGM to appoint M A A K & Associates, Chartered Accountants (Firm Registration No. 135024W, Peer Review Certificate No.:017841), as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of Parin Patwari & Co., Chartered Accountants (Firm Registration no. 154571W), resigned w.e.f 22nd July, 2025, to hold the office till the conclusion of next Annual General meeting i.e. 34th Annual General Meeting of the Company, i.e. to conduct statutory auditor for the financial year 2025-26 at such remuneration plus applicable taxes and reimbursement of out-of-pocket expenses in connection with the Audit as may be mutually agreed upon between the Board of Directors of the Company and the Auditors based on the recommendation of the Audit Committee. Accordingly, the term of office of M A A K & Associates concludes at the conclusion of this 34th AGM.

Pursuant to the provisions of Section 139 of the Act, read with the Companies (Audit and Auditors) Rules, 2014, and based on the review of the credentials, professional standing, and qualifications of the firm, the Audit Committee and the Board of Directors have recommended the appointment of M A A K & Associates as the Statutory Auditors of the Company for a further period of 1 (ONE) year, to hold office from the conclusion of this 34th AGM until the conclusion of the 35th AGM of the Company to be held in the calendar year 2027.

The Company has received a written certificate and consent from M A A K & Associates confirming that they satisfy the criteria and qualifications specified under Section 141 of the Companies Act, 2013, and that they are not disqualified from appointment under the said Act or the Rules framed thereunder.

STATUTORY AUDITOR REPORTS AND NO FRAUD REPORTED

The Notes on financial statements referred to in the Auditor's Report are self-explanatory and do not call for any further comments. The Auditors' report does not contain any qualification, reservation, adverse remark, or disclaimer. No fraud has been reported by the Auditors under section 143(12) of the Companies Act, 2013 requiring disclosure in the Board's Report.

SECRETARIAL AUDITOR

In terms of the provisions of Section 204 of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors, acting upon the recommendation of the Audit Committee, had approved the appointment of K.P. Rachchh & Co., Practicing Company Secretaries (FCS No. 5156, CP No. 3974), as the Secretarial Auditor of the Company. The said appointment, covering a tenure of five consecutive financial years from FY 2025–26 to FY 2029–30, was subsequently approved by the members at the 33rd Annual General Meeting (AGM) of the Company.

K.P. Rachchh & Co. has confirmed their eligibility and conveyed their consent to act as the Secretarial Auditor. The Board is confident that their professional expertise, objectivity, and meticulous approach will significantly strengthen the Company's statutory compliance mechanism and corporate governance framework.

SECRETARIAL AUDIT REPORT

Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014 the Secretarial Audit Report for the financial year ended on March 31st, 2026 in the prescribed format i.e. **MR-3** attached in this report as **Annexure 05**. The Secretarial Auditor Report for the financial year ended March 31, 2026 is self-explanatory and does not call for any further clarifications.

COST AUDIT

The Company is not required to conduct Cost Audit as required under section 148 of the Companies Act, 2013. However, Company is required to maintain Cost Record and has maintained the same.

ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual return as on March 31st, 2026 is available on the Company's website on https://gujaratintrux.com/annual-report/ .

CORPORATE SOCIAL RESPONSIBILITY:

In accordance with the provision of section 135 of the Companies Act, 2013Your Company has already constituted a Corporate Social Responsibility (CSR) Committee in accordance with the provisions of the Companies Act, 2013, to discharge its social responsibilities in a structured and accountable manner. The Committee is entrusted with formulating and monitoring CSR policies, identifying impactful initiatives, and ensuring effective implementation of projects aimed at promoting inclusive growth and sustainable development, thereby contributing meaningfully to the welfare of society at large.

Composition of CSR Committee:

Name of Directors	Position	Independent / Executive / Non-Executive	No. of Meetings held	No. of Meetings attended
Mrs. Rency R. Kotadiya	Chairman	Independent Director	1	1
Mr. Niteshkumar P. Patel	Member	Independent Director	1	1
Mr. Dhiraj D. Pambhar	Member	Executive Director	1	1
Mr. Amrutlal J. Kalaria	Member	Non-Executive Director	1	1

CSR committee meeting held on 29th January, 2026.Company has its CSR Policy and the same is displayed on the Website of the Company at https://gujaratintrux.com/wp-content/uploads/2025/08/CSR-Policy.pdf. Company was required to Spent Rs. 21,24,922/- amount on CSR activities in the year 2025-26 and spent Rs. 21,60,000/- for promotion of healthcare and education sector. Details of the composition of Committee, Expense to be incurred, Expenses made is disclosed in Annual Report on CSR Activities, attached as **Annexure 06** of the Boards Report.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEROF:

During the year under consideration, there were no such kinds of instances by/with the company, so no details are required to be mentioned herewith.

DISCLOSURE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016:

During the year, there were no application made and no any proceeding is pending against the Company under the Insolvency and Bankruptcy Code, 2016.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators/Courts which would impact the going concern status of the Company's operations in future.

CREDIT RATING

Company have no debt instruments or any scheme or proposal involving mobilization of funds and Company is not required obtain any credit rating.

CONSERVATION OF ENERGY, RESEARCH AND DEVLOPMENT, TECHNOLOGY, ABSORPTION, FOREIGN EXCHNAGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology, absorption, Foreign exchange earnings and outgo as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2015 is furnished in **Annexure 07** attached to this report.

RISK MANAGEMENT

The Company has voluntary framed Risk Management Committee who assesses and develops and identify the elements of risk and reports to the Board. In furtherance various Risk elements and management of Risk is disclosed in the Management Discussion and Analysis Report which is attached separately and forms part of Annual Report.

WHISTLE BLOWER POLICY/VIGIL MECHANISM

Gujarat Intrux Limited has framed Whistle Blower policy (vigil mechanism) which provides a format mechanism for all stakeholders, employees and directors of the company to approach the Ethics Counsellors/Chairman of the Audit Committee of the Company and make protective disclosures about the unethical behaviour towards stakeholder/employee of the company, leak of UPSI, actual or suspected fraud or violation of the Company's Code of Conduct. The Whistle Blower Policy is an extension of existing Code of Conduct of the Company, which requires every employee, director, stakeholder to promptly report to the Management any actual or possible violation of the Code or an event he becomes aware of that could affect the business or reputation of the Company. The disclosures reported are addressed in the manner and within the time frames prescribed in the policy. Under the Policy, each Stakeholders, Employees and Directors of the Company has an assured access to the Ethics Counselors/Chairman of the Audit Committee. Whistle Blower Policy is available at the web site of the Company https://gujaratintrux.com/wp-content/uploads/2026/04/GIL_Whistle-Blower-Policy-2026.pdf

DEMAT SUSPENSE ESCROW/ UNCLAIMED SUSPENSE ACCOUNT

Pursuant to the SEBI circular, company maintaining Demat suspense escrow account.

During the financial year 2025-2026, there were total 900 Shares credited into the Suspense Escrow Demat account.

DISCLOSURE OF CERTAIN TYPES OF AGREEMENTS BINDING LISTED ENTITIES

During the year there are no agreements entered into by the shareholders, promoters, promoter group entities, related parties, directors, key managerial personnel, employees of the listed entity among themselves or with the listed entity or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the listed entity or impose any restriction or create any liability upon the listed entity.

ACKNOWLEDGMENT

The Board of Directors sincerely convey their gratitude and place on record their appreciation for all the employees at all levels for their hard work, solidarity, cooperation and dedication during the year. Further, the Board sincerely conveys its appreciation for its customers, shareholders, suppliers as well as vendors, bankers, business associates, regulatory and government authorities for their continued support.

for and on behalf of the Board of
Gujarat Intrux Limited

Ramankumar D. Sabhaya
(Chairman)
DIN- 00569058

Place : Shapar (Dist. Rajkot)
Date : 23rd August, 2026

ANNEXURE 01

Details of Directors seeking re-appointment at forthcoming 34th AGM:

[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015
[and Clause 1.2.5 of the Secretarial Standard-2]

Name of Director	Amrutlal Jethalal Kalaria	Bharatkumar Muljibhai Dhorda
DIN	00246831	00385769
Designation	Non-Executive Director	Non-Executive Director
Appointment/Re-appointment	Re-appointment	Re-appointment
Terms and Conditions of Appointment/Re-appointment	Tenure as a Director is subject to retirement of Directors by rotation in terms of Section 152 of the Companies Act, 2013 and being eligible offered himself for re-appointment and shall be appointed at same terms, subject to approval of members of the company at this AGM.	Tenure as a Director is subject to retirement of Directors by rotation in terms of Section 152 of the Companies Act, 2013 and being eligible offered himself for re-appointment and shall be appointed at same terms, subject to approval of members of the company at this AGM.
Date of Birth & Age	03/10/1955 & 70 Years	19/10/1958 & 67 years
Original Date of Appointment	08/01/1992	08/01/1992
Qualification	B.E.	B.COM
Brief Resume	Mr. Amrutlal J. Kalaria is a promoter of a Gujarat Intrux Limited. His expertise includes Finance, procurement of material and Banking. Having more than 44 years of experience in banking and finance. He is presently working as a Non-executive Director at company and He is a member of audit committee of the company.	Mr. Bharatkumar Dhorda is a promoter of a Gujarat Intrux Limited. He is a Non-Executive director of the Company and through his knowledge and skills providing value addition in the Board Meetings and Company at large.
Expertise in Specific functional area	Finance	Human Resources Planning and Management
List of public companies in which Directorship held	INVAC CAST LIMITED	-
Names of listed entities in which the person also holds the directorship	None except in this Company i.e. Gujarat Intrux Limited	None except in this Company i.e. Gujarat Intrux Limited
listed entities from which the Directors has resigned in the past three years	Nil	Nil
Chairmanship of the committees within the Company	01	00
Membership of the committees within the Company(Audit/Stakeholder Relationship)	01	00
Chairmanship of the committees in other public Companies(Audit/Stakeholder Relationship)	00	00
Membership of the committees in other public Companies(Audit/Stakeholder Relationship)	00	00
No of Board meetings attended	7 Board Meetings Attended out of 7 Board Meetings held during the Financial year 2025-2026	7 Board Meetings Attended out of 7 Board Meetings held during the Financial year 2025-2026
Inter-se relationship with other directors	Nil	Nil
Remuneration paid / Proposed to be paid	No Remuneration except sitting fees for attending Board Meeting.	No Remuneration except sitting fees for attending Board Meeting.
No. of equity share held of the company As on cut of date of sending this report	1,19,427 (i.e. Holding 3.48% of total paid up share capital of the company)	50,232 (i.e. Holding 1.46% of total paid up share capital of the company)

for and on behalf of the Board of
Gujarat Intrux Limited

Ramankumar D. Sabhaya
(Chairman)
DIN- 00569058

Place : Shapar (Dist. Rajkot)
Date : 23rd August, 2026

ANNEXURE 02

FORM NO. AOC-2

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for disclosure of particulars of contracts/arrangements entered in to by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. **Details of contracts or arrangements or transactions not at arm's length basis :** Not Applicable
2. **Details of material contracts or arrangement or transactions at arm's length basis :**

Sr. No	Particulars	Details		
(a)	**Name(s) of the related party**	**INTRICAST PRIVATE LIMITED**	**INTOLCAST PRIVATE LIMITED**	**INVAC CAST LIMITED**
(b)	**Nature of relationship**	Common Directors	Common Directors	Common Directors
(c)	**Nature of contracts/arrangements/transactions**	Sale, Job work Purchase	Sale, Purchase, Job work, Sample Testing Charges	Sale, Job work
(d)	**Duration of the contracts/ arrangements/transactions**	Running Transactions & approved omnibus yearly	Running Transactions & approved omnibus yearly	Running Transactions & approved omnibus yearly
(e)	**Salient terms of the contracts or arrangements or transactions including the value (Rs. in Lac)**	45.12	304.20	16.12
(f)	**Date(s) of approval by the board, if any;**	**24-04-2025**	**24-04-2025**	**24-04-2025**
(g)	**Amount paid as advances, if any;**	NIL	NIL	NIL

* * All the above transaction occurred during the financial year were done at arm's length basis.
* Note: value of individual transactions is disclosed in **Note no 26** of Financial Statements.

for and on behalf of the Board of
Gujarat Intrux Limited

Ramankumar D. Sabhaya
(Chairman)
DIN- 00569058

Place : Shapar (Dist. Rajkot)
Date : 23rd August, 2026

ANNEXURE 03

PARTICULARS OF EMPLOYEES/REMUNERATION:

The information required under section 197 of the act and rules made there-under, in respect of employees of the company, is follows:-

(a) The ratio of remuneration of each director to the median remuneration of employees for the financial year;

NAME OF THE DIRECTOR	DESIGNATION	RATIO OF REMUNERATION OF EACH DIRECTOR TO MEDIAN REMUNERATION OF EMPLOYEES
Mr. Dhiraj D. Pambhar	Managing Director	81 : 2.53

*Note : No remuneration is paid to other non-executive directors except sitting fees for attending Board meetings

(b) The percentage increase in remuneration of each Director, Chief Executive Officer, Company Secretary, Manager if any, in the financial year;

SR.NO	NAME OF THE KMP	DESIGNATION	PERCENATGE INCREASE IN REMUNERATION
1.	Mr. Sanjay J. Vagadia	CFO	11.98%

(c) The Percentage increase in the median remuneration of employees in the financial year: 13.15%

(d) The number of permanent employees on the rolls of the Company: 126

(e) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;

On an average, employees receive an increase of 5.95%. The increase in remuneration is in line with the market trend. In order to ensure that remuneration reflects company performance; their performance pay is linked to organization performance.

(f) Affirmation that the remuneration is as per the policy of the company: The Company's remuneration policy is driven by the success and performance of the individual employees and the Company. The Company affirms remuneration is as per the remuneration policy of the Company.

for and on behalf of the Board of
Gujarat Intrux Limited

Place : Shapar (Dist. Rajkot)
Date : 23rd August, 2026

Ramankumar D. Sabhaya
(Chairman)
DIN- 00569058

Information as per rules 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and amendment thereof,

Sr. No.	Employee Name	Designation	Educational Qualification	Age	Experience (In Years)	Date of joining	Gross Remuneration Paid (For the year 2025-26)	Previous employment	Relative of any director/ Manger (Yes/ No) If yes then name of such director and manager
1	Sanjay J. Vagadia	CFO & GM Finance & Admin	M.Com	57 Yrs	30	01-04-2003	31,78,416	-	No
2	Jayanti N. Tank	Manager Development and Pattern Shop	D.M.E.	55 Yrs	32	26-07-2018	11,89,023	Helios Syscom Pvt. Ltd.	No
3	Aditya P. Purohit	Machine Shop - In charge	Diploma In Mechanical	40 Yrs	23	15-05-2014	10,94,102	Hi-Con Technocast Pvt. Ltd.	No
4	Sagar R. Rajyaguru	Company secretary & Compliance Officer	CS. M.COM, B.COM, PGDBO	33 Yrs	6	28-01-2025	9,54,050	Gujarat Intrux Limited	No
5	Anil A. Rupapara	Sr. Asst-Officer Marketing	M.A. PDDCA	39 Yrs	18	01-03-2016	9,40,708	-	No
6	Haresh R. Patel	Manager-Production'	Diploma in Metallurgy	49 Yrs	29	02-09-2021	9,27,250	Hans Alloy	No
7	Tejas R. Upadhyay	Officer-Accounts	B.COM.	43 Yrs	22	01-08-2011	9,20,000	Gujarat Water Infrastructure -Limited	No
8	Bhupendra M. Adroja	Q.C. Engineer	D.M.E.	45 Yrs	27	01-07-2003	8,32,500	Amul Industries	No
9	Ramesh B. Akabari	Melting-in Charge	Dimploma in Mechanical	61 Yrs	37	01-08-2017	8,17,924	Gujarat Precision Cast	No
10	Jaydip B. Kumbhani	QC- In charge	B.E. Mechnical	32 Yrs	11	11-06-2022	8,14,193	NM VST Manpower Service pvt ltd.	No

Above mentioned employees are on permanent basis and not contractual basis.

The percentage of equity shares hold by the employee in the company within the meaning of close (III) of sub rule (2) above :

Sanjay Vagadia hold 200 shares of the company i.e. 0.01% except him/her all above employees not holding any shares of the company.

Annexure 04

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members of,
Gujarat Intrux Limited

We have examined the compliance conditions of corporate governance by GUJARAT INTRUX LIMITED for the Financial year ended March 31, 2026 as stipulated under Regulations 17 to 27, clauses(b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We further state that such compliance is neither an assurance as the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For M A A K & Associates
(CA Kenan Satyawadi)

Partner
Chartered Accountants
Membership No. 199533
Firm Regn. No. 135024W
Peer Review Certificate No. 017841

Place : Ahmedabad
Date : 28th July, 2026
UDIN: 26139533RSCZBV7819

ANNEXURE 05

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and rule
No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
GUJARAT INTRUX LIMITED
(CIN: L27100GJ1992PLC016917)
Survey No.84/p, 17 K.M. Rajkot-Gondal Road,
Village: Shapar, Taluka: Kotda Sangani,
Rajkot.

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by GUJARAT INTRUX LIMITED (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026, has complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Gujarat Intrux Limited ("the Company") for the financial year ended on 31st March, 2026, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder and amendments thereto;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, transfer and transmission of shares; as applicable;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments thereto;
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and amendments thereto;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and amendments thereto; **Not Applicable** to the Company during the audit period.
- (d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations,2021; **Not Applicable** to the Company during the Audit period.
- (e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **Not Applicable** to the Company during the Audit period.
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client: **Not Applicable** to the Company during the Audit Period.
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **Not Applicable** to the Company during the Audit period and
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations 2018; **Not Applicable** to the Company during the Audit period.

(vi) The Company has identified the following laws as specifically applicable to the Company:

1. Explosive Act, 1884
2. The Environment (Protection) Act, 1986

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings.

(ii) The Listing Agreement entered into by the Company with BSE Limited read with the Securities and Exchange Board of India (Listing of Obligations and Disclosure Requirement) Regulations, 2015.

During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. During the year under review, re-appointment of Managing Director was duly made in due compliance with the provisions of the Companies Act, 2013 and rules made thereunder. Apart from re-appointment there was no change in the Board of Directors and no change in Key Managerial Personnel of the Company.

Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance for meetings other than those held at shorter notice with the consent of all directors and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and at Committee meetings have been carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be. There were no dissenting views on any matter.

We further report that based on review of compliance mechanism established by the Company and on the basis of the Management representation letter, we are of the opinion that the management has adequate systems and processes commensurate with its size and operations, to monitor and ensure compliance with all applicable laws, rules, regulations and guidelines.

For: **K. P. Rachchh & Co.**
Company Secretaries

Kalpesh P. Rachchh
Propritor
FCS No. : 5156
C P No.: 3974
UDIN : F005156H001194223
Peer Review Certificate No.: 6681/2025
Unique identification Number : S2001GJ741100

Place : Rajkot
Date : 23rd August, 2026

This Report is to be read with our letter of even date which is annexed as **Annexure A** and Forms an integral part of this report.

ANNEXURE A TO SECRETARIAL AUDIT REPORT

To,
The Members,
GUJARAT INTRUX LIMITED
(CIN: L27100GJ1992PLC016917)
Survey No.84/p, 17 K.M. Rajkot-Gondal Road,
Village: Shapar, Taluka: Kotda Sangani
Rajkot.

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express as opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records.
   We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, Rules, Regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For: **K. P. Rachchh & Co.**
Company Secretaries

Kalpesh P. Rachchh
Propritor
FCS No. : 5156
C P No.: 3974
UDIN : F005156H001194223
Peer Review Certificate No.: 6681/2025
Unique identification Number : S2001GJ741100

Place : Rajkot
Date : 23rd August, 2026

ANNEXURE 06

ANNUAL REPORT ON CSR ACTIVITIES

1	A Brief outline of the CSR policy of the Company	To actively contribute to the social and economic development of the communities and build a better sustainable way of life for the weaker sections of society. We are committed to the 'empowering kindness' vision of spreading more wellness in India. Our strategic Corporate Social Responsibility (CSR) initiatives actively work towards the wellness Goals and will help us in constructing reputation for being one of the most socially and environmentally responsible companies in India. Web-link : http://www.gujaratintrux.com/investors.php
2	The Composition of the CSR Committee.	

Sr. No.	Name of Director	Designation/Nature of Directorship	Number of Meetings of CSR Committee held during the year	Number of Meetings of CSR Committee attended during the year
1	Mrs. Rency R. Kotadiya	Chairman - Non Executive Independent Director	1	1
2	Mr. Niteshkumar P. Patel	Member - Non Executive Independent Director	1	1
3	Mr. Dhiraj D. Pambhar	Member - Executive Director	1	1
4	Mr. Amrutlal J. Kalaria	Member - Non Executive Director	1	1

3	Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company	https://gujaratintrux.com/wp-content/uploads/2025/08/CSR-POLICY.pdf
4	Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, If applicable.	NA

5	(a) Average net profit of the Company as per sub section (5) of section 135	Profit for CSR for 2022-23 (Rs. In Lac)	Profit for CSR for 2023-24 (Rs. In Lac)	Profit for CSR for 2024-25 (Rs. In Lac)	Total Profit for CSR (Rs. In Lac)	Average Profit (Rs. In Lac)
		764.55	1015.67	1407.15	3187.37	1062.46
		Rs. 1062.46 Lac (Ten Crore Sixty Two Lacs Forty Six Thousand only)				

	(b) Two percent of average net profit of the Company as per sub section (5) of section 135	21.2492 Lacs (Twenty One Lacs Two Thousand Four Hundred and Ninty Two only)
	(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.	NA
	(d) Amount required to be set off for the financial year, if any	NA
	(e)Total CSR Obligation for the financial year ((b)+(c)-(d))	21.2492 Lacs (Twenty One Lacs Two Thousand Four Hundred and Ninty Two only)
6	(a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project).	

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sr. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local Area (Yes/ No)	Location of the Project		Project Duration	Amount allocated for the Project (Rs. in Lac)	Amount spent in the Current financial year (Rs. in Lac)	Amout transferred to Unspent CSR Account for the project as per section 135(6) (in Rs.)	Mode of impleme nt on Direct (Yes/No)	Mode of Implementation Throught Implementing Agency	
				State	District						Name	CSR Registration Number
*1	**Education**	(i) Promoting Education	Yes	Gujarat	Rajkot	NA	18.00	18.00	-	No	Shri Swami Narayan Gurukul	CSR 00010274
*2	**Healthcare**	(i) Promotion of Healthcare	Yes	Gujarat	Rajkot	NA	3.60	3.60	-	No	Saurashtra Kidney Research Institute	CSR 00013849
	Total						**21.60**	**21.60**				

* CSR amount spent in other then ongoing project.
(b) Amount spent in Administrative Overheads : **NIL**

(c) Amount spent on Impact Assessment, if Applicable : **NIL**

(d) Total amount spent for the financial year ((a)+(b)+(c)) : 21.60 Lacs

(e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (Rs. in Lac)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per sub section (6) of section135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub section (5) of section135		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of transfer
21.60	-- N.A. --				

(f) Excess amount for set off, if any : **NIL**

Sr. No.	Particular	Amount (Rs. in Lac)
(i)	Two percent of average net profit of the company as per sub section (5) of section 135	21.2492
(ii)	Total amount spent for the Financial Year	21.60
(iii)	Excess amount spent for the financial year [(ii)-(i)]	0.3508
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	0.3508

7 (a) Details of Unspent CSR Amount for the preceding three financial years:

Sr. No.	Preceding Financial Year	Amount transferred to unspent CSR Account under sub section (6) of section 135 (in Rs.)	Balance Amount in unspent CSR account under sub section (6) of section 135 in Rs.	Amount spent in the financial year (in Rs.)	Amount transferred to a fund as specified under schedule VII as per second proviso to sub-section (5) of section 135, if any		Amount remaining to be spent in succeeding financial year (in Rs.)	Deficiency, if any
					Amount (in Rs.)	Date of Transfer		
1								
	N.A.							
Total								

8	Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year : - NO	
	(a) Short particulars of the property or asset(s)	Not Applicable
	(b) Pincode of the property or asset(s)	Not Applicable
	(c) Date of creation	Not Applicable
	(d) Amount of CSR amount spent	Not Applicable
	(e) Details of entity/Authority/beneficiary of the registered owner	Not Applicable
9	Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub section (5) of section 135.	Not Applicable

Place : Shapar, (Dist. Rajkot)
Date : 23rd August, 2026

Mrs. Rency R. Kotadiya
Chairman
CSR Committee
DIN: 10720834

Mr. Dhiraj D. Pambhar
Managing Director
Member
DIN: 00187371

Mr. Ramankumar D. Sabhaya
Chairman
DIN : 00569058

ANNEXURE 07

CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION AND FOREIGN EARNING & OUTGO.

A. CONSERVATION OF ENERGY:

1. The steps taken or impact on conservation of energy: **None**
2. The steps taken by the company for utilizing alternate sources of energy: **None**
3. The capital investment on energy conservation equipment's:
   We have replaced conventional lights with LED Lights at factory premise which is more energy efficient.

A. Power & Fuel Consumption		
Particulars	**2025-26**	**2024-25**
(a) ELECTRICITY		
Purchased (KWH)(Units)	3471020	3217190
Total Amount (Rs. In Lacs)	319.96	316.77
Average Rate Rs.	**9.22**	**9.85**
(b) LPG		
Consumption Quantity (CYL)	215	175
Total Amount (Rs. In Lacs)	3.10	2.59
Average Rate Rs.	**1440.02**	**1477.58**
(c) PNG		
Consumption Quantity (SCM)	229413	231668
Total Amount (Rs. In Lacs)	120.13	120.83
Average Rate Rs.	**52.36**	**52.16**
B. Consumption for Unit of Production		
Particulars	**2025-26**	**2024-25**
Production (MT)	1529.74	1502.92
Electricity [Per KG Cost)]	20.92	21.08
LPG [Per KG Cost)]	0.20	0.17
Natural Gas [Per KG Cost)]	7.85	8.04

B. TECHNOLOGY ABSORPTION:

The efforts made towards technology absorption: None

The benefits derived like product improvement, cost reduction, product Development or import substitutions: None

Any imported technology: None

The expenditure incurred on Research and Development: None

C. FOREIGN EXCHANGE EARNING AND OUTGO:

(i) Total foreign Exchange Earnings during the year: 2003.80 (Rs. in lacs)

(ii) Total foreign Exchange outgo: 39.98 (Rs. in lacs)

for and on behalf of the Board of
Gujarat Intrux Limited

Place :Shapar (Dist. Rajkot)
Date : 23rd August, 2026

Ramankumar D. Sabhaya
(Chairman)
DIN- 00569058

INDEPENDENT AUDITOR'S REPORT

To the members of GUJARAT INTRUX LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Financial Statements of GUJARAT INTRUX LIMITED (“the Company”), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and notes to the Financial Statements, including a summary of the material accounting policies and other explanatory information (hereinafter referred to as “Financial Statements ”).

In our opinion and to the best of our information and according to the explanations given to us, the Financial Statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (“Ind AS”) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to the Key Audit Matters to be communicated in our report.

Key Audit Matter (KAM)

Valuation of Closing Stock (including Work-in-Progress)

The Company values its closing stock including Work-in-Progress (WIP). The WIP has been valued by management by reducing the Gross Profit from the full sale price per unit and multiplying by the number of units in progress.

We have identified valuation of closing stock as a Key Audit Matters considering the inherent risk around the accuracy of the WIP valuation given the methodology adopted by management and the customized nature of computation.

How the matter was addressed in our Audit?

Our audit procedures on the valuation of closing stock include obtaining an understanding of the systems, processes and controls implemented by management for recording and calculating closing stock.

We have tested the valuation of WIP as computed by management by reducing Gross Profit from the full sale price per unit. We have assessed the reasonableness of the Gross Profit percentage applied and verified that the said methodology is consistently applied.

We have also tested management's estimation of closing stock and have observed that the estimates were reviewed and approved by the appropriate levels of Management.

Information Other than the Financial Statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report, but does not include Financial Statement, and our auditor's report thereon.
- Our opinion on the Financial Statements does not cover the other information, and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, as well as significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit, we report that:

A. We have sought and obtained all the information and explanations that, to the best of our knowledge and belief were necessary for the purposes of our audit.

B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

C. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

D. In our opinion, the aforesaid Financial Statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

E. On the basis of the written representations received from the directors as on March 31, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164(2) of the Act.

F. With respect to the adequacy of the internal financial controls over financial reporting of the Company and operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

G. In our opinion and to the best of our information and according to the explanation given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.

H. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

a) The Company has no pending litigations as on 31st March, 2026 on its financial position in its Financial Statements.

b) The Company did not have any long-term contracts, including derivative contracts, for which there were any material foreseeable losses.

c) There is amounts that were required to be transferred to the Investor Education and Protection Fund by the Company which was on account of transfer of final dividend for the FY 2017-18 which was unclaimed for the consecutive seven years and it amounts to Rs. 2,41,958/-.

d) (I) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security, or the like to or on behalf of the Ultimate Beneficiaries.

(II) The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security, or the like from or on behalf of the Ultimate Beneficiaries; and

(III) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (d) (i) and (d) (ii) contain any material misstatement.

e) As stated in Note 12 to the Financial Statements

(a) The final dividend proposed in the previous year, declared and paid by the Company during the year, is in accordance with Section 123 of the Act, as applicable.

(b) The Interim Dividend declared and paid by the Company during the year and until the date of this report is in compliance with the Section 123 of the Act.

(c) The Board of Directors of the Company have proposed final dividend for the year, which is subject to the approval of the members at the ensuring Annual General Meeting. The amount of dividend proposed is in accordance with Section 123 of the Act, as applicable.

f) Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

2. Reporting as required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in Annexure-A, a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

For **M A A K and Associates**
(CA Kenan Satyawadi)

Partner
Chartered Accountants
Membership No. 139533
Firm Regn. No. 135024W
Peer Review Certificate No. 017841

Place : Ahmedabad
Date : 29th May, 2026
UDIN: 26139533EZOBWB8552

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT
(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our Report of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

(i) Property, Plant and Equipment

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

(B) The company has maintained proper records showing full particulars of intangible assets.

(b) The Company has a program of physical verification of Property, Plant and Equipment, so as to cover all the assets in phased manner over a period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, Property, Plant and Equipment due for verification during the year were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification

(c) The title deeds of immovable properties disclosed in the Financial Statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.

(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and accordingly, the clause for revaluation of Property, Plant and Equipment (including Right of Use assets) or intangible assets or both is not applicable.

(e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988, and rules made thereunder.

(ii) Inventories

(a) According to the information and explanation given to us, the management has carried out physical verification of Inventories during the year on reasonable intervals and in our opinion, it is appropriate having regard to the size of the Company and the nature of its operations. considering nature of Business and size of the Company is, in our opinion, at suitable intervals.

(b) According to the information and Explanation given to us, the Company has maintained proper records of inventory and has not found any material discrepancies on physical verification and the same have been properly dealt with in the books of accounts.

(c) The Company has not sanctioned working capital limits in excess of ₹5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and quarterly returns or statements filed by the company with such banks or Financial Institutions are in agreement with the books of account of the company.

(iii) Loans and Advances

As per information and explanation given to us, and subject to the observations given in the main audit report, the company has not granted loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. So the reporting under clause 3(iii) of the order is not applicable to the company.

(iv) Investments, Loans, Guarantees and Security (Section 185 and 186)

In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and securities.

(v) Deposits

According to the information and explanation given to us, the Company has not accepted any deposits as defined in the Companies (Acceptance of Deposits) Rules, 2014. Accordingly, the provision of Clause 3(v) of the order is not applicable to the Company.

(vi) Cost Records

As the company turnover is not above Rs 100 Cr or more so the Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.

(vii) Statutory Dues

(a) Undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, customs duty, excise duty, value added tax, cess and other statutory dues have generally been regularly deposited with the appropriate authorities though there has been a slight delay in a few cases. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

(b) There are no dues of goods and services tax, provident fund, employees' state insurance, income tax, sales-tax, service tax, customs duty, excise duty, value added tax, cess, and other statutory dues which have not been deposited on account of any dispute.

(viii) Unrecorded Transactions

According to the information and explanations given to us, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

(ix) Loans and Borrowings

In our opinion and according to the information and explanations given to us, the Company has not taken any loan during the year and there is no outstanding loan so the reporting under this clause 3(ix) of the order is not applicable.

(x) Public Offer / Preferential Allotment

(a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

(xi) Fraud

(a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year.

(b) To the best of our knowledge and according to the information and explanations given to us no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(c) To the best of our knowledge and according to the information and explanations given to us, there are no whistle-blower complaints received during the year by the company, and accordingly, no reporting is required under this clause.

(xii) Nidhi Company

In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, reporting under clause 3(xii) of the Order is not applicable.

(xiii) Related Party Transactions

In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) Internal Audit

(a) In our opinion and according to the information and explanations given to us, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

(xv) Non-Cash Transactions

In our opinion and according to the information and explanations given to us, during the year the Company has not entered into non-cash transactions with directors or persons connected with them, and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) Reserve Bank of India Act / NBFC

(a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Therefore, the reporting under clause (xvi) of the Order is not applicable to the company.

(b) In our opinion and according to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India and accordingly reporting under clause 3(xvi)(c) of the Order is not applicable.

(d) The Group does not have any Core Investment Company (CIC) as part of the group and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

(xvii) Cash Losses

The Company has not incurred cash losses for the period ended on March 31, 2026 and in the immediately preceding financial year.

(xviii) Statutory Auditors

During the year under audit, the previous statutory auditor of the Company resigned from their office as statutory auditors before completion of the financial year. Pursuant to such resignation, M A A K & Associates were appointed as the statutory auditors of the Company in the second quarter of the financial year 2025-26 in accordance with the provisions of Section 139 of the Companies Act, 2013 and applicable rules. Accordingly, our audit report covers the period from the date of our appointment till the end of the financial year. We have conducted our audit in compliance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013, and the ICAI Code of Ethics, including exercising professional skepticism and judgment in accordance with SA 200 and SA 220. We have taken into consideration the issues, objections and concerns, if any, raised by the outgoing auditors before their resignation, and we confirm that the same have been duly considered while conducting our audit.

(xix) Going Concern Assessment

On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Financial Statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report, and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will be discharged by the Company as and when they fall due.

(xx) Corporate Social Responsibility (CSR)

In our opinion and according to the information and explanations given to us, there are no unspent amount towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a fund specified in Schedule VII to the Companies Act, 2013 in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable to the Company.

(xxi) Audit Opinion

In our opinion and according to the information and explanations given to us, there are no qualifications or adverse remarks by us in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements.

For **M A A K and Associates**
(CA Kenan Satyawadi)

Partner
Chartered Accountants
Membership No. 139533
Firm Regn. No. 135024W
Peer Review Certificate No. 017841

Place : Ahmedabad
Date : 29th May, 2026
UDIN: 26139533EZOBWB8552

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT
(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of the same date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. We have audited the internal financial controls over financial reporting of GUJARAT INTRUX LIMITED ("the Company") as of March 31, 2026, in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Managements' and Board of Directors' Responsibilities for Internal Financial Controls

2. The Company's Management and Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls with reference to the Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing ("SA"s) prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Financial Statements were established and maintained, and if such controls operated effectively in all material respects.

   Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to the Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Financial Statements included obtaining an understanding of internal financial controls with reference to Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

   We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to the Financial Statements.

Meaning of Internal Financial Controls with reference to Financial Statements

4. A company's internal financial control with reference to Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Financial Statements includes those policies and procedures that

   (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

   (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of Management and directors of the company; and

   (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

5. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper Management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

6. In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note.

For **M A A K and Associates**
(CA Kenan Satyawadi)

Partner
Chartered Accountants
Membership No. 139533
Firm Regn. No. 135024W
Peer Review Certificate No. 017841

Place : Ahmedabad
Date : 29th May, 2026
UDIN: 26139533EZOBWB8552

BALANCE SHEET AS AT 31st MARCH, 2026

(Rs. in Lacs)

	Particulars	Note No.	As at 31-03-2026	As at 31-03-2025
I.	**ASSETS**			
1	**Non-current assets**			
	(a) Property, Plant and Equipment	1	1516.51	1444.14
	(b) Capital work-in-progress	1	0.00	0.00
	(c) Investment property		0.00	0.00
	(d) Goodwill		0.00	0.00
	(e) Other intangible assets	2	14.80	18.91
	(f) Intangible assets under evelopment		0.00	0.00
	(g) Biological Assets other than bearer plants		0.00	0.00
	(h) Financial assets			
	(i) Investments		0.00	0.00
	(ii) Trade receivables		0.00	0.00
	(iii) Loans		0.00	0.00
	(iv) Other financial assets	3	232.06	2051.19
	(i) Deferred tax assets (net)		0.00	0.00
	(j) Other non-current assets	4	66.66	66.66
			1830.03	3580.90
2	**Current assets**			
	(a) Inventories	5	1158.37	1187.56
	(b) Financial Assets			
	(i) Investments		0.00	0.00
	(ii) Trade receivables	6	1811.65	1087.69
	(iii) Cash and cash equivalents	7	490.78	166.75
	(iv) Other Bank balances		0.00	0.00
	(v) Loans	8	57.31	39.33
	(vi) Other financial assets	9	1818.13	1016.11
	(c) Current tax assets (Net)	10	55.02	15.28
	(d) Other current assets	11	10.53	153.57
			5401.79	3666.29
	Total Assets		**7231.82**	**7247.19**
II	**EQUITY AND LIABILITIES**			
	Equity			
	(a) Equity Share capital	12	343.53	343.53
	(b) Other Equity	13	6238.78	6329.09
			6582.31	6672.62
	Liabilities			
1	**Non-current liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings		0.00	0.00
	(ii) Trade payables			
	Total outstanding due of			
	(A) Micro enterprises and small enterprises		0.00	0.00
	(B) Creditors other than micro enterprises and small enterprises		0.00	0.00
	(iii) Other financial liabilities		0.00	0.00
	(b) Provisions	14	73.30	66.14
	(c) Deferred tax liabilities (Net)	26(5)	106.60	85.92
	(d) Other non-current liabilities		0.00	0.00
			179.90	152.06
2	**Current liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings		0.00	0.00
	(ii) Trade payables			
	Total outstanding due of			
	(A) Micro enterprises and small enterprises	15	42.10	78.62
	(B) Creditors other than micro enterprises and small enterprises	15	192.77	187.71
	(iii) Other financial liabilities	16	107.87	52.88
	(b) Other current liabilities	17	119.07	98.00
	(c) Provisions	18	7.80	5.30
	(d) Current tax liabilities (Net)		0.00	0.00
			469.61	422.51
	Total Equity and Liabilities		**7231.82**	**7247.19**
	Notes accompanying to the financial statement	26		

For **M A A K & Associates**
Chartered Accountants
(CA Kenan Satyawadi)
Partner
Membership No. 139533
Firm Reg. No. 135024W
Date : 29th May, 2026
Place : Ahmedabad
UDIN: 26139533EZOBWB8552
Peer Review Certificate No. 017841

For **Gujarat Intrux Limited**

Dhiraj D.Pambhar
Managing Director
DIN: 00187371

Amrutlal J. Kalaria
Director
DIN: 00246831

Sanjay J.Vagadia
Chief Financial Officer

Sagar R. Rajyaguru
CS & Compliance Officer

Statement of Profit and Loss for the year ended 31st March, 2026

(Rs. in Lacs)

	Particulars	Note No.	Year ended 31-03-2026	Year ended 31-03-2025
I.	Revenue From Operations	19	6876.37	6534.37
II.	Other Income	20	158.64	161.04
III.	**Total Income (I+II)**		**7035.01**	**6695.41**
IV.	**EXPENSES**			
	Cost of materials consumed	21	3697.94	3420.48
	Purchases of Stock-in-Trade		0.00	0.00
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	22	6.59	20.21
	Employee benefits expense	23	936.40	841.27
	Finance costs	24	3.64	3.64
	Depreciation and amortization expense	1 & 2	148.25	134.93
	Other expenses	25	836.92	870.14
	Total expenses (IV)		**5629.74**	**5290.67**
V.	Profit/(loss) before exceptional items and tax (III- IV)		1405.27	1404.74
VI.	Exceptional Items		0.00	0.00
VII.	Profit/(loss) before tax (V-VI)		1405.27	1404.74
VIII.	Tax expense:		**374.64**	**345.43**
	(1) Current tax		353.26	356.69
	(2) Deferred tax		21.38	(11.27)
IX.	Profit (Loss) for the period from continuing operations (VII-VIII)		1030.63	1059.31
X	Profit/(loss) from discontinued operations		0.00	0.00
XI	Tax expense of discontinued operations		0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)		1030.63	1059.31
XIV	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss			
	Re-measurement gains / (losses) on defined benefit plans		(5.17)	(2.75)
	Income tax effect		0.70	0.69
	B (i) Items that will be reclassified to profit or loss		0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss		0.00	0.00
			(4.47)	(2.06)
XV	Total Comprehensive Income for the period (XIII+XIV)		1026.16	1057.26
XVI	Earnings per equity share (for continuing operation):			
	(1) Basic		29.87	30.78
	(2) Diluted		29.87	30.78
XVII	Earnings per equity share (for discontinued operation):			
	(1) Basic		0.00	0.00
	(2) Diluted		0.00	0.00
XVIII	Earnings per equity share(for discontinued & continuing operations)			
	(1) Basic		29.87	30.78
	(2) Diluted		29.87	30.78
	Notes accompanying to the financial statements	**26**		

For **M A A K & Associates**
Chartered Accountants
(CA Kenan Satyawadi)
Partner
Membership No. 139533
Firm Reg. No. 135024W
Date : 29th May, 2026
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UDIN: 26139533EZOBWB8552
Peer Review Certificate No. 017841

For **Gujarat Intrux Limited**

Dhiraj D.Pambhar
Managing Director
DIN: 00187371

Amrutlal J. Kalaria
Director
DIN: 00246831

Sanjay J.Vagadia
Chief Financial Officer

Sagar R. Rajyaguru
CS & Compliance Officer

Statement of changes in Equity for the year ended 31st March, 2026

A. Equity Share Capital

Equity shares of Rs. 10 each issued, subscribed and fully paid

For the year ended 31st March, 2026

(Rs. in Lacs)

Balance at 1st April, 2025	Changes in Equity Share Capital due to prior period errors	Restated balance at 1st April, 2025	Changes in equity share capital during the current year	Balance at 31st March, 2026
343.53	0.00	343.53	0.00	343.53

For the year ended 31st March, 2025

(Rs. in Lacs)

Balance at 1st April, 2024	Changes in Equity Share Capital due to prior period errors	Restated balance at 1st April, 2024	Changes in equity share capital during the current year	Balance at 31st March, 2025
343.53	0.00	343.53	0.00	343.53

B. Other Equity

(Rs. in Lacs)

Particulars	Reserves and Surplus				Total
	Capital Reserve	General Reserve	Reserve for Forfeited Shares	Retained Earnings	
Balance as at April 1, 2024	**25.00**	**22.45**	**1.76**	**5,806.63**	**5,855.84**
Profit for the year	0	0	0	1,059.31	1,059.31
Other comprehensive income for the year	0	0	0	(2.06)	(2.06)
Total Comprehensive Income for the year	**0**	**0**	**0**	**1,057.26**	**1,057.26**
Dividends	0	0	0	584.00	584.00
Transfer to retained earnings	0	0	0	0	0
Balance as at March 31, 2025	**25.00**	**22.45**	**1.76**	**6,279.88**	**6,329.09**
Balance as at April 1, 2025	**25.00**	**22.45**	**1.76**	**6,279.88**	**6,329.09**
Profit for the year	0	0	0	1,030.63	1,030.63
Other comprehensive income for the year	0	0	0	(4.47)	(4.47)
Total Comprehensive Income for the year	**0**	**0**	**0**	**1,026.16**	**1,026.16**
Dividends	0	0	0	1,116.47	1,116.47
Transfer to retained earnings	0	0	0	0	0
Balance as at March 31, 2026	**25.00**	**22.45**	**1.76**	**6,189.57**	**6,238.78**

Note : None of the aforesaid reserves have been created for any specific purpose or for meeting any specific liability.

For **M A A K & Associates**
Chartered Accountants
(CA Kenan Satyawadi)
Partner
Membership No. 139533
Firm Reg. No. 135024W
Date : 29th May, 2026
Place : Ahmedabad
UDIN: 26139533EZOBWB8552
Peer Review Certificate No. 017841

For **Gujarat Intrux Limited**

Dhiraj D.Pambhar
Managing Director
DIN: 00187371

Amrutlal J. Kalaria
Director
DIN: 00246831

Sanjay J.Vagadia
Chief Financial Officer

Sagar R. Rajyaguru
CS & Compliance Officer

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in Lacs)

	Particular	Year ended March 31, 2026	Year ended March 31, 2025
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit/(Loss) before Tax	1405.27	1404.74
	Add/(Less) : Adjustments for non cash items	0.00	0.00
	Depreciation	148.24	134.93
	Provision for tax	(353.26)	(356.00)
	Written off Capital Work-in-progress	0.00	0.00
	Add/(Less) : Other adjustments	0.00	0.00
	(Profit)/Loss on Sale of Tangible/Intangible assets	(2.93)	9.55
	Interest Income	(149.60)	(159.02)
	Interest and Other Borrowing Cost Paid	3.64	3.64
	Re-measurement gains/loss on defined benefits plan	(5.17)	(2.75)
	Operating Profit before Working Capital Changes	**1046.19**	**1035.10**
	Add/(Less) : Adjustments for working capital changes		
	Changes in Current Assets		
	Decrease / (Increase) in Inventory	29.19	231.52
	Decrease / (Increase) in Trade Receivables	(723.96)	(41.41)
	Decrease / (Increase) in None Current financial assets	1819.15	(408.11)
	Decrease / (Increase) in loans and other financial assets	(820.00)	(21.50)
	Decrease / (Increase) in Current tax assets	(39.74)	19.12
	Decrease / (Increase) in Other current assets	143.03	109.01
	Decrease / (Increase) in Other current Financial Liability	54.97	0.00
	Changes in Current Liabilities		
	(Decrease) / Increase in Trade Payables	(31.46)	(338.25)
	(Decrease) / Increase in Other Current Liabilities	21.07	19.29
	(Decrease) / Increase in Provisions	2.50	8.86
	Net cash generated from operations :	**1500.96**	**613.62**
B	**NET CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of property, plant & equipment/intangible assets	(220.99)	(241.00)
	Sale of property, plant & equipment	7.42	0.00
	Change in other non current assets	0.00	(5.80)
	Interest Income	149.60	159.02
	Net cash used in investing activities :	**(63.97)**	**(87.78)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Changes in current borrowings	0.00	0.00
	Changes in non current : other financial liabilities	0.00	24.15
	Changes in non current provisions	7.15	7.70
	Interest and Other Borrowing Cost Paid	(3.64)	(3.64)
	Dividend paid including Corporate dividend tax	(1116.47)	(584.00)
	Net cash generated from financing activities :	**(1112.96)**	**(555.80)**
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	**324.03**	**(29.96)**
	CASH AND CASH EQUIVALENTS AS AT APRIL 1, 2025	**166.75**	**196.71**
	CASH AND CASH EQUIVALENTS AS AT MARCH 31, 2026	**490.78**	**166.75**

Notes:

1. The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.
2. Purchase of property, plant & equipment / intangible assets include movement of capital work-in-progress during the year.

3.	Cash and cash equivalents comprises :	As at 31.03.2026	As at 31.03.2025
	Balances in current account with banks	490.59	166.43
	Cash on hand	0.19	0.32
	Cash and cash equivalents in Cash Flow Statement	**490.78**	**166.75**

4. Ind AS 7 cash flow requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liability arising from financing activities, including both changes arising from cash flows and non cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the balance sheet for liabilities arising from financing activities, to meet disclosure requirement.

Particulars	As at 31.03.2026	Cash flows/non cash changes	As at 31.03.2025
Borrowings - Non Current	Nil	Nil	Nil
Borrowings - Current	Nil	Nil	Nil

5. Previous year figure regrouped due to FD balance bifurcate in current and non current financial asset.

For **M A A K & Associates**
Chartered Accountants
(CA Kenan Satyawadi)
Partner
Membership No. 139533
Firm Reg. No. 135024W
Date : 29th May, 2026
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For **Gujarat Intrux Limited**

Dhiraj D.Pambhar
Managing Director
DIN: 00187371

Amrutlal J. Kalaria
Director
DIN: 00246831

Sanjay J.Vagadia
Chief Financial Officer

Sagar R. Rajyaguru
CS & Compliance Officer

NOTES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2026

Note -1 Property, Plant and Equipments

(Rs. in Lacs)

Description of assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Balance as at 01-04-2025	Additions	Deduction	Balance as at 31-03-2026	Balance as at 01-04-2025	Provision	Deduction	Balance as at 31-03-2026	Balance as at 31-03-2026	Balance as at 31-03-2025
Land and Levelling	6.12	0.00	0.00	6.12	0.00	0.00	0.00	0.00	6.12	6.12
Building	692.25	0.00	0.00	692.25	272.45	18.67	0.00	291.12	401.13	419.80
Plant and machinery	2008.26	46.34	0.00	2054.60	1024.86	102.83	0.00	1127.69	926.91	983.40
Other fixed assets	176.89	3.98	0.00	180.86	156.95	5.62	0.00	162.57	18.29	19.93
Vehicles	170.64	170.67	89.72	251.60	155.75	17.02	85.23	87.54	164.06	14.89
Capital work in progress	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**3054.16**	**220.99**	**89.72**	**3185.43**	**1610.01**	**144.14**	**85.23**	**1668.92**	**1516.51**	**1444.14**
Previous year	**2877.72**	**241.00**	**64.58**	**3054.15**	**1535.98**	**129.05**	**55.02**	**1610.01**	**1444.14**	**-**

Note -2 Other intangible assets

(Rs. in Lacs)

Description of assets	GROSS BLOCK				AMORTISATION				NET BLOCK	
	Balance as at 01-04-2025	Additions	Deduction	Balance as at 31-03-2026	Balance as at 01-04-2025	Provision	Deduction	Balance as at 31-03-2026	Balance as at 31-03-2026	Balance as at 31-03-2025
Computer software	75.67	0.00	0.00	75.67	56.76	4.11	0.00	60.87	14.80	18.91
Total	**75.67**	**0.00**	**0.00**	**75.67**	**56.76**	**4.11**	**0.00**	**60.87**	**14.80**	**18.91**
Previous year	**75.67**	**0.00**	**0.00**	**75.67**	**50.88**	**5.88**	**0.00**	**56.76**	**18.91**	**-**

NOTES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2026

Note - 3 Other non- current financial assets

(Rs. in Lacs)

Particulars	As at 31-03-2026	As at 31-03-2025
Unsecured, considered good		
Fix Deposit With Scheduled Bank for more than 12 Months	232.06	2051.19
Total	**232.06**	**2051.19**

Note - 4 Other non- current assets

(Rs. in Lacs)

Particulars	As at 31-03-2026	As at 31-03-2025
Unsecured, considered good		
Security deposits	66.66	66.66
Total	**66.66**	**66.66**

Note - 5 Inventories

(Rs. in Lacs)

Particulars	As at 31-03-2026	As at 31-03-2025
(as taken, valued and certified by a director)		
Raw materials (Including stores, spares and consumables)	820.93	843.53
Work-in-progress	337.44	344.03
Finished goods	0.00	0.00
Total	**1158.37**	**1187.56**

Note - 6 Financial assets - Current : Trade receivables

(Rs. in Lacs)

Particulars	As at 31-03-2026	As at 31-03-2025
Unsecured		
Considered good	1811.80	1087.69
less :- ECL Provision	(0.16)	0.00
Total	**1811.65**	**1087.69**
Includes dues from related parties	0	0

Trade Receivables ageing schedule

For the year ended 31st March, 2026

(Rs. in Lacs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 years	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	1804.90	0.06	6.58	0.26	0.00	1811.80
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Undisputed Trade Receivables – credit impaired	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables–considered good	0.00	0.00	0.00	0.00	0.00	0.00
(v) Disputed Trade Receivables – which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Disputed Trade Receivables – credit impaired	0.00	0.00	0.00	0.00	0.00	0.00
Total	**1804.90**	**0.06**	**6.58**	**0.26**	**0.00**	**1811.80**

NOTES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2026

For the year ended 31st March, 2025

(Rs. in Lacs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 years	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	1084.06	0.55	0.14	0.47	2.47	1087.69
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Undisputed Trade Receivables – credit impaired	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables–considered good	0.00	0.00	0.00	0.00	0.00	0.00
(v) Disputed Trade Receivables – which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Disputed Trade Receivables – credit impaired	0.00	0.00	0.00	0.00	0.00	0.00
Total	**1084.06**	**0.55**	**0.14**	**0.47**	**2.47**	**1087.69**

Note - 7 Financial assets - Current : Cash and cash equivalents

(Rs. in Lacs)

Particulars	As at 31-03-2026	As at 31-03-2025
Balances in current account with banks	240.57	166.43
Cash on hand	0.19	0.32
Balance in term deposit accounts with bank - for less than 3 months	250.02	-
Total	**490.78**	**166.75**

Note - 8 Financial assets - Current : Loans

(Rs. in Lacs)

Particulars	As at 31-03-2026	As at 31-03-2025
Loans to employees		
Unsecured		
Considered good	57.31	39.33
Considered doubtful - credit impaired	1.77	1.77
	59.08	41.10
Less: Allowances for credit impairment losses	(1.77)	(1.77)
Total	**57.31**	**39.33**

Note - 9 Financial assets - Current : Others

(Rs. in Lacs)

Particulars	As at 31-03-2026	As at 31-03-2025
Unsecured, considered good		
Advances recoverable in cash or in kind or for value to be received	66.62	66.07
Balance in term deposit accounts with bank maturing less than 12 months	1751.51	950.04
Total	**1818.13**	**1016.11**

NOTES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2026

Note - 10 Current tax assets (net)

(Rs. in Lacs)

Particulars	As at 31-03-2026	As at 31-03-2025
Advances payments of income tax (net of provision)	55.02	15.28
Total	**55.02**	**15.28**

Note - 11 Other current assets

(Rs. in Lacs)

Particulars	As at 31-03-2026	As at 31-03-2025
Unsecured, considered good		
Balances with government authorities		
GST credit receivable	-	93.18
IGST refund receivable (export sales)	3.11	3.11
Excise duty receivable	-	27.76
Duty drawback receivable	2.41	3.01
RODTEP script receivable	0.86	8.92
Advance to suppliers	4.15	17.59
Total	**10.53**	**153.57**

Note - 12 Equity Share Capital

(Rs. in Lacs)

Particulars	As at 31-03-2026	As at 31-03-2025
Authorised share capital		
3600000 (Previous year 3600000) equity shares of Rs.10 each	360.00	360.00
Total	**360.00**	**360.00**
Issued , subscribed and fully paid share capital		
3435300 (previous year - 3435300) equity shares of Rs.10 each fully paid up	343.53	343.53
(Equity shares are pari-passu in voting rights, dividend rights etc. inter-se)		
Total	**343.53**	**343.53**

NOTES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2026

Reconciliation of Share capital

(Rs. in Lacs)

Particulars	As at 31-03-2026	As at 31-03-2025
3435300 equity shares of Rs.10 each at the beginning of the year	343.53	343.53
Add : Shares issued during the year	0.00	0.00
3435300 equity shares of Rs.10 each at the end of the year	**343.53**	**343.53**

List of shareholders holding more than 5% of shares

Name	No. of share held	% of Total Share
Intolcast Private LImited	333185	9.70
Intricast Private Limited	247141	7.19
Ramankumar Devjibhai Sabhaya	205522	5.98

Shares held by promoters at the end of the year and changes thereof

S.No	Promoter Name	No. of Shares	%of total shares	% Change during the year
1	Dilipbhai Muljibhai Dudhagara	171,445	4.99	0.00
2	Madhubhai Sambhubhai Patoliya	145,130	4.22	0.00
3	Dhiraj Dharamshibhai Pambhar	135,615	3.95	0.00
4	Amrutlal Jethalal Kalaria	119,427	3.48	0.00
5	Bhavnaben Ramankumar Sabhaya	-	-	(3.04)
6	Ramankumar Devjibhai Sabhaya	205,522	5.98	3.04
7	Madhuben Madhubhai Patolia	97,164	2.83	0.00
8	Sarojben Amrutlal Kalaria	78,829	2.29	0.00
9	Namrataben Dineshbhai Sabhaya	73,250	2.13	0.00
10	Ramaben Dhirajlal Pambhar	73,099	2.13	0.00
11	Bharatkumar Muljibhai Dhorda	50,232	1.46	0.00
12	Pravinaben Dilipbhai Dudhagara	49,121	1.43	0.00
13	Ashish Bharatbhai Dhorda	58,009	1.69	0.29
14	Ramankumar Devjibhai Sabhaya (HUF)	27,361	0.80	0.00
15	Jignesh Bhupatlal Dhorda	25,022	0.73	0.00
16	Rameshbhai Dharamshibhai Pambhar	24,800	0.72	0.00
17	Ramniklal Muljibhai Dudhagara	23,800	0.69	0.00
18	Jayshri Rameshbhai Pambhar	21,500	0.63	0.00
19	Pareshbhai Dharamshibhai Pambhar	19,400	0.56	0.00
20	Dinesh Dharamshibhai Pambhar	17,900	0.52	0.00
21	Gordhanbhai Valjibhai Pambhar	8,400	0.24	0.00
22	Divyesh Karamshibhai Pambhar	3,600	0.10	0.00
23	Vijyaben Karamshibhai Pambhar	2,900	0.08	0.00
24	Chandrikaben Pareshbhai Pambhar	1,500	0.04	0.00
25	Intolcast Private Limited	333,185	9.70	0.00
26	Intricast Private Limited	247,141	7.19	0.00

NOTES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2026

Note - 13 Other Equity

(Rs. in Lacs)

Particulars	As at 31-03-2026	As at 31-03-2025
Reserves and Surplus		
Capital Reserve		
Balance as per last year	25.00	25.00
General Reserve		
Balance as per last year	22.45	22.45
Reserve for Forfeited Shares		
Balance as per last year	1.76	1.76
Retained Earnings		
Balance as per last year	6279.88	5806.63
Less: Dividend and dividend distribution tax paid	(1116.47)	(584.00)
Add: Profit for the year	1030.63	1059.31
Other comprehensive income for the year	(4.47)	(2.06)
Balance at the year end	6189.57	6279.88
Total	**6238.78**	**6329.09**

Note - 14 Non current provisions

(Rs. in Lacs)

Particulars	As at 31-03-2026	As at 31-03-2025
Provisions for employee benefits		
Gratuity payable	73.30	66.14
Total	**73.30**	**66.14**

Note - 15 Financial liabilities - Current : Trade payables

(Rs. in Lacs)

Particulars	As at 31-03-2026	As at 31-03-2025
Outstanding due to micro and small enterprises	42.10	78.62
Outstanding due to creditors other than micro and small enterprises	192.77	187.71
Total	**234.87**	**266.33**
Includes payables to related parties	0.00	0.00

For the year ended 31st March, 2026

(Rs. in Lacs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 years	2-3 years	More than 3 years	
(i) MSME	42.10	0.00	0.00	0.00	42.10
(ii) Others	192.77	0.00	0.00	0.00	192.77
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00
Total	**234.87**	**0.00**	**0.00**	**0.00**	**234.87**

NOTES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2026

For the year ended 31st March, 2025

(Rs. in Lacs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 years	2-3 years	More than 3 years	
(i) MSME	78.62	0.00	0.00	0.00	78.62
(ii) Others	187.71	0.00	0.00	0.00	187.71
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00
Total	**266.33**	**0.00**	**0.00**	**0.00**	**266.33**

Note - 16 Financial liabilities - Non current : Other financial liabilities

(Rs. in Lacs)

Particulars	As at 31-03-2026	As at 31-03-2025
Unpaid dividend (2017-18)	0.00	2.71
Unpaid dividend (2018-19)	2.52	3.06
Unpaid dividend (2019-20)	2.99	3.54
Unpaid dividend (2020-21)	3.47	3.98
Unpaid dividend (2021-22)	3.58	4.13
Unpaid dividend (2022-23)	7.72	9.17
Unpaid dividend (2023-24)	12.52	14.77
Unpaid dividend (2024-25)	17.80	-
Unpaid Interim dividend (2023-24)	9.40	11.52
Unpaid Interim dividend (2024-25)	12.94	-
Unpaid Interim dividend (2025-26)	34.93	-
Total	**107.87**	**52.88**

Note - 17 Other current liabilities

(Rs. in Lacs)

Particulars	As at 31-03-2026	As at 31-03-2025
Advance from customers	5.36	23.15
Trade and security deposits received	19.47	25.55
Unpaid duties and taxes	52.41	8.80
Unpaid salaries and wages	35.23	32.62
Unpaid Managing director's salary	4.15	4.15
Unpaid provident fund	2.45	3.73
Total	**119.07**	**98.00**

Note - 18 Current provisions

(Rs. in Lacs)

Particulars	As at 31-03-2026	As at 31-03-2025
Provisions for employee benefits		
Unpaid Payment to Statutory Auditor	1.64	1.64
Gratuity payable	6.16	3.66
Total	**7.80**	**5.30**

NOTES FORMING PART OF PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

Note - 19 Revenue from operations

(Rs. in Lacs)

Particulars	Year ended 31-03-2026	Year ended 31-03-2025
Sale of castings - Domestic	4548.59	3755.48
Sale of castings - Export	2050.66	2488.43
Export incentives	55.15	60.57
Jobwork income	221.97	229.89
Total	**6876.37**	**6534.37**

Note - 20 Other Income

(Rs. in Lacs)

Particulars	Year ended 31-03-2026	Year ended 31-03-2025
Interest income	149.60	159.02
Miscellaneous income	6.11	2.02
Profit on sale of assets	2.93	-
Total	**158.64**	**161.04**

Note - 21 Cost of materials consumed

(Rs. in Lacs)

Particulars	Year ended 31-03-2026	Year ended 31-03-2025
Opening stock of materials	843.53	1054.83
Add: Purchase of material and direct expenses (Including stores,spares and consumables)	3675.34	3209.18
	4518.87	4264.01
Less: Closing stock of materials	820.93	843.53
Total	**3697.94**	**3420.48**

Note - 22 Changes in inventories of finished goods, work-in-progress and stock-in-trade

(Rs. in Lacs)

Particulars	Year ended 31-03-2026	Year ended 31-03-2025
Closing stock at the year end		
Work-in-Progress	337.44	344.03
Finished goods	0.00	0.00
	337.44	344.03
Less : Opening stock		
Work-in-Progress	344.03	364.24
Finished goods	0.00	0.00
	344.03	364.24
Total	**6.59**	**20.21**

NOTES FORMING PART OF PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

Note - 23 Employee benefits expense (Rs. in Lacs)

Particulars	Year ended 31-03-2026	Year ended 31-03-2025
Employee benefits expenses		
Salaries and wages	794.99	707.47
Bonus	10.77	10.56
Contribution to provident fund	11.87	13.45
Gratuity	12.87	15.24
Staff welfare expenses	19.07	7.22
Contribution to labour welfare fund	0.03	0.03
	849.60	753.97
Directors' remuneration		
Salary (Managing Director) - Dhiraj D. Pambhar	81.00	81.00
Sitting fees	5.80	6.30
	86.80	87.30
Total	**936.40**	**841.27**

Note - 24 Finance costs (Rs. in Lacs)

Particulars	Year ended 31-03-2026	Year ended 31-03-2025
Interest to others	0.02	0.00
Other finance cost	3.61	2.80
Interest on GST	0.01	0.84
Total	**3.64**	**3.64**

NOTES FORMING PART OF PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

Note - 25 Other expenses

(Rs. in Lacs)

Particulars	Year ended 31-03-2026	Year ended 31-03-2025
Advertisement expenses	0.89	1.16
Annual maintanance charge	5.79	7.63
Import Expenses	3.93	-
Donations	0.22	0.22
Corporate Social Responsibilty expenses	21.60	15.01
Export related expenses	75.88	121.71
Freight and cartage	2.73	1.65
General charges	18.95	18.53
Insurance premia	18.01	15.27
Jobwork charges	212.39	195.04
Gram panchayat and land tax	1.76	1.22
GST Expenses	2.48	2.81
Loss on sale of fixed asset	0.00	9.55
Listing fees and ROC related expenses	4.34	3.92
Payments to auditors	1.64	1.64
Power and fuel	319.96	316.77
Professional fees and legal expenses	17.89	26.90
Professional tax	0.02	0.02
Repairs and maintenance to building	2.81	0.66
Repairs and maintenance to machinery	22.56	13.30
Repairs and maintenance to other fixed assets	4.95	2.65
Casting repair charges	39.98	57.30
Testing / sample testing charges	13.35	16.48
Security expenses	16.44	16.46
Sundry balances written off (net)	5.97	0.65
Travelling expenses	1.20	2.35
Vehicle expenses	21.18	21.24
Total	**836.92**	**870.14**

Payment to auditors

(Rs. in Lacs)

Particulars	Year ended 31-03-2026	Year ended 31-03-2025
Audit and tax audit fees	1.64	1.64
Total	**1.64**	**1.64**

Note - 26 Notes accompanying to the financial statements

(1) Company Background

Gujarat Intrux Limited (the 'Company') is a public limited Company domiciled and incorporated in India under the Companies Act. The registered office of the Company is located at Survey No: 84/P,17 k.m. Rajkot - Gondal Road,Shapar,Rajkot - 360024 The Company is engaged in the business of manufacturing of Steel casting, Non - Alloys casting Steel and Alloys Steel Casting. The financial statement has been apporved for issue in accordance with resolution of Board of directors on 29 May,2026

(2) Material accounting policies and key accounting estimates and judgements

2.1 Basis of preparation of financial statements

These financial statements are the separate financial statements of the Company (also called standalone financial statements) prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

These financial statements have been prepared and presented under the historical cost convention, on the accrual basis of accounting except for certain financial assets and financial liabilities that are measured at fair values at the end of each reporting period, as stated in the accounting policies set out below. The accounting policies have been applied consistently over all the periods presented in these financial statements.

The financial statements are presented in Indian rupee and all values are rounded to the nearest rupee,except when otherwise indicated.

2.2 Current / Non-Current Classification

Any asset or liability is classified as current if it satisfies any of the following conditions:

> the asset/liability is expected to be realized/settled in the Company's normal operating cycle;
> the asset is intended for sale or consumption;
> the asset/liability is held primarily for the purpose of trading;
> the asset/liability is expected to be realized/settled within twelve months after the reporting period;
> the asset is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date;
> in the case of a liability, the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

All other assets and liabilities are classified as non-current.

<u>Operating cycle</u>

Operating cycle of the Company is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. As the Company's normal operating cycle is not clearly identifiable, it is assumed to be twelve months.

2.3 Summary of significant accounting policies

a) Property, Plant and Equipment

<u>Measurement at recognition:</u>

An item of property, plant and equipment that qualifies as an asset is measured on initial recognition at cost. Following initial recognition, items of property, plant and equipment are carried at its cost less accumulated depreciation and accumulated impairment losses.

The Company identifies and determines cost of each part of an item of property, plant and equipment separately, if the part has a cost which is significant to the total cost of that item of property, plant and equipment and has useful life that is materially different from that of the remaining item.

The cost of an item of property, plant and equipment comprises of its purchase price including import duties and other non refundable purchase taxes or levies, directly attributable cost of bringing the asset to its working condition for its intended use and the initial estimate of decommissioning, restoration and similar liabilities, if any. Any trade discounts and rebates are deducted in arriving at the purchase price. Cost includes cost of replacing a part of a plant and equipment if the recognition criteria are met. Expenses directly attributable to new manufacturing facility during its construction period are capitalized if the recognition criteria are met. Expenditure related to plans, designs and drawings of buildings or plant and machinery is capitalized under relevant heads of property, plant and equipment if the recognition criteria are met.

Items such as spare parts, stand-by equipment and servicing equipment that meet the definition of property, plant and equipment are capitalized at cost and depreciated over their useful life. Costs in nature of repairs and maintenance are recognized in the Statement of Profit and Loss as and when incurred.

Capital work in progress and Capital advances:

Cost of assets not ready for intended use, as on the Balance Sheet date, is shown as capital work in progress. Advances given towards acquisition of fixed assets outstanding at each Balance Sheet date are disclosed as Other Non-Current Assets

Depreciation:

Depreciation on each part of an item of property, plant and equipment is provided using the Straight Line Method based on the useful life of the asset as estimated by the management and is charged to the Statement of Profit and Loss as per the requirement of Schedule II of the Companies Act, 2013. The estimate of the useful life of the assets has been assessed based on technical advice which considers the nature of the asset, the usage of the asset, expected physical wear and tear, the operating conditions of the asset, anticipated technological changes, manufacturers warranties and maintenance support, etc. The estimated useful life of items of property, plant and equipment is mentioned below:

	Years
Factory Buildings	30
Buildings (other than factory buildings)	60
Fences, wells, tube wells	5
Plant and Equipment (other than continuous process plants)	15
General Furniture and Fittings	10
Office Equipment	5
Information Technology Hardware	10
Motor Cycles, Scooters and other Mopeds	10
Motor Buses, Motor Lorries and Motor cars	8
General Laboratory Equipment	10
Electrical Installations and Equipment	10

Freehold land is not depreciated.

The Company, based on technical assessment made by technical expert and management estimate, depreciates certain items of property plant and equipment (as mentioned below) over estimated useful lives which are different from the useful lives prescribed under Schedule II to the Companies Act, 2013 (Schedule III). The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used. Information Technology Hardware are depreciated over the estimated useful lives of 10 years, which is higher than the life prescribed in Schedule II

The useful lives, residual values of each part of an item of property, plant and equipment and the depreciation methods are reviewed at the end of each financial year. If any of these expectations differ from previous estimates, such change is accounted for as a change in an accounting estimate.

Derecognition:

The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the Derecognition of an item of property, plant and equipment is measured as the difference between the net disposal proceeds and the carrying amount of the item and is recognized in the Statement of Profit and Loss when the item is derecognized.

b) Intangible assets

Measurement at recognition:

Intangible assets acquired separately are measured on initial recognition at cost. Intangible assets arising on acquisition of business are measured at fair value as at date of acquisition. Internally generated intangibles including research cost are not capitalized and the related expenditure is recognized in the Statement of Profit and Loss in the period in which the expenditure is incurred. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment loss, if any

Amortization:

Intangible Assets with finite lives are amortized on a Straight Line basis over the estimated useful economic life. The amortization expense on intangible assets with finite lives is recognized in the Statement of Profit and Loss. The estimated useful life of intangible assets is mentioned below:

	Years
Information Technology Software	10

The Company, based on technical assessment made by technical expert and management estimate, depreciates Information Technology Software (as mentioned below) over estimated useful lives which are different from the useful lives prescribed under Schedule II to the Companies Act, 2013 (Schedule III). The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used. Information Technology Software are depreciated over the estimated useful lives of 10 years, which is higher than the life prescribed in Schedule II

The amortization period and the amortization method for an intangible asset with finite useful life is reviewed at the end of each financial year. If any of these expectations differ from previous estimates, such change is accounted for as a change in an accounting estimate.

Derecognition:

The carrying amount of an intangible asset is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the Derecognition of an intangible asset is measured as the difference between the net disposal proceeds and the carrying amount of the intangible asset and is recognized in the Statement of Profit and Loss when the asset is derecognized.

c) **Impairment**

Assets that have an indefinite useful life, for example goodwill, are not subject to amortization and are tested for impairment annually and whenever there is an indication that the asset may be impaired. Assets that are subject to depreciation and amortization are reviewed for impairment, whenever events or changes in circumstances indicate that carrying amount may not be recoverable. Such circumstances include, though are not limited to, significant or sustained decline in revenues or earnings and material adverse changes in the economic environment.

An impairment loss is recognized whenever the carrying amount of an asset or its cash generating unit (CGU) exceeds its recoverable amount. The recoverable amount of an asset is the greater of its fair value less cost to sell and value in use. To calculate value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market rates and the risk specific to the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the CGU to which the asset belongs. Fair value less cost to sell is the best estimate of the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the cost of disposal.

Impairment losses, If any, are recognized in the Statement of Profit and Loss and included in depreciation and amortization expenses. Impairment losses are reversed in the Statement of Profit and Loss only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined if no impairment loss had previously been recognized.

d) **Revenue**

Effective April,1 2018, The Company adopted Ind AS 115 "Revenue from Contract with Customer". Ind AS 115 supersedes Ind AS 11, Construction Contract and Ind AS 18, Revenue.

Ind AS 115 requires an entity to report information regarding nature, amount, timing and uncertainty of revenue and cash flows arising from a contract with customers.

Revenue is recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration we expect to receive in exchange for those products or services.

The impact of application of the Standard is not material.

Revenue is measured at the fair value of the consideration received or receivable, net of returns, trade discounts and volume rebates allowed by the Company.

Revenue includes only the gross inflows of economic benefits received and receivable by the Company, on its own account. Amounts collected on behalf of third parties such as GST are excluded from revenue.

Sale of products:

Revenue from sale of products is recognized when the Company transfers all significant risks and rewards of ownership to the buyer, while the Company retains neither continuing managerial involvement nor effective control over the products sold.

Rendering of services:

Revenue from services is recognized when the stage of completion can be measured reliably. Stage of completion is measured by the services performed till Balance Sheet date as a percentage of total services contracted.

Interest, royalties and dividends:

Interest income is recognized using effective interest method. DEPB licence income / MEIS licence income / FPS / RODTEP income is recognized on an accrual basis in accordance with the substance of the relevant agreement. Dividend income is recognized when the right to receive payment is established.

e) **Inventory**

Raw materials, work-in-progress, finished goods, packing materials, stores, spares, components and consumables are carried at the lower of cost and net realizable value. However, materials and other items held for use in production of inventories are not written down below cost if the finished goods in which they will be incorporated are expected to be sold at or above cost. The comparison of cost and net realizable value is made on an item-by item basis.

In determining the cost of raw materials, packing materials, stores, spares, components and consumables, first in first out cost method is used. Cost of inventory comprises all costs of purchase, duties, taxes (other than those subsequently recoverable from tax authorities) and all other costs incurred in bringing the inventory to their present location and condition. Cost of finished goods and work-in-progress includes the cost of raw materials, packing materials, an appropriate share of fixed and variable production overheads, excise duty as applicable and other costs incurred in bringing the inventories to their present location and condition. Fixed production overheads are allocated on the basis of normal capacity of production facilities.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

f) Fair value

The Company measures financial instruments at fair value in accordance with the accounting policies mentioned above. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

> In the pricipal market for the assest or liability, or

> In the absence of principal market, in the most advantageous market for the assets or liability.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy that categorizes into three levels, described as follows, the inputs to valuation techniques used to measure value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 inputs) and the lowest priority to unobservable inputs (Level 3 inputs).

Level 1 — quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 — inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly

Level 3 — inputs that are unobservable for the asset or liability

For assets and liabilities that are recognized in the financial statements at fair value on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization at the end of each reporting period and discloses the same.

g) Foreign Currency Transaction

Initial Recognition:

On initial recognition, transactions in foreign currencies entered into by the Company are recorded in the functional currency (i.e. Indian Rupees), by applying to the foreign currency amount, the spot exchange rate between the functional currency and the foreign currency at the date of the transaction. Exchange differences arising on foreign exchange transactions settled during the year are recognized in the Statement of Profit and Loss.

Measurement of foreign currency items at reporting date:

Foreign currency monetary items of the Company are translated at the closing exchange rates. Non-monetary items that are measured at historical cost in a foreign currency, are translated using the exchange rate at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency, are translated using the exchange rates at the date when the fair value is measured.

Exchange differences arising out of these translations are recognized in the Statement of Profit and Loss.

h) Income Taxes

Tax expense is the aggregate amount included in the determination of profit or loss for the period in respect of current tax and deferred tax.

Current tax:

Current tax is the amount of income taxes payable in respect of taxable profit for a period. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible under the Income Tax Act, 1961. Current tax is measured using tax rates that have been enacted by the end of reporting period for the amounts expected to be recovered from or paid to the taxation authorities.

Deferred tax:

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit under Income Tax Act, 1961 Deferred tax liabilities are generally recognized for all taxable temporary differences. However, in case of temporary differences that arise from initial recognition of assets or liabilities in a transaction (other than business combination) that affect neither the taxable profit nor the accounting profit, deferred tax liabilities are not recognized. Also, for temporary differences if any that may arise from initial recognition of goodwill, deferred tax liabilities are not recognized. Deferred tax assets are generally recognized for all deductible temporary differences to the extent it is probable that taxable profits will be available against which those deductible temporary difference can be utilized. In case of temporary differences that arise from initial recognition of assets or liabilities in a transaction (other than business combination) that affect neither the taxable profit nor the accounting profit, deferred tax assets are not recognized.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow the benefits of part or all of such deferred tax assets to be utilized.

Deferred tax assets and liabilities are measured at the tax rates that have been enacted or substantively enacted by the Balance Sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled.

<u>Presentation of current and deferred tax:</u>

Current and deferred tax are recognized as income or an expense in the Statement of Profit and Loss, except when they relate to items that are recognized in Other Comprehensive Income, in which case, the current and deferred tax income/ expense are recognized in Other Comprehensive Income.

The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously. In case of deferred tax assets and deferred tax liabilities, the same are offset if the Company has a legally enforceable right to set off corresponding current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority on the Company.

i) Provisions and Contingencies

The Company recognizes provisions when a present obligation (legal or constructive) as a result of a past event exists and it is probable that an outflow of resources embodying economic benefits will be required to settle such obligation and the amount of such obligation can be reliably estimated.

If the effect of time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources embodying economic benefits or the amount of such obligation cannot be measured reliably. When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources embodying economic benefits is remote, no provision or disclosure is made.

j) Cash and Cash Equivalents

Cash and Cash equivalents for the purpose of Cash Flow Statement comprise cash and cheques in hand, bank balances, demand deposits with banks where the original maturity is three months or less and other short term highly liquid investments.

k) Employee Benefits

<u>Short Term Employee Benefits:</u>

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits and they are recognized in the period in which the employee renders the related service. The Company recognizes the undiscounted amount of short term employee benefits expected to be paid in exchange for services rendered as a liability (accrued expense) after deducting any amount already paid.

<u>Post-Employment Benefits:</u>

<u>Defined Benefit plans:</u>

i) Provident Fund scheme:

Contribution as required by the statute made to the Government provident fund is debited to Profit and loss statement.

ii) Gratuity scheme:

The cost of providing defined benefits is determined using the Projected Unit Credit method with actuarial valuations being carried out at each reporting date. The defined benefit obligations recognized in the Balance Sheet represent the present value of the defined benefit obligations as reduced by the fair value of plan assets, if applicable. Any defined benefit asset (negative defined benefit obligations resulting from this calculation) is recognized representing the present value of available refunds and reductions in future contributions to the plan.

All expenses represented by current service cost, past service cost, if any, and net interest on the defined benefit liability /

(asset) are recognized in the Statement of Profit and Loss. Remeasurements of the net defined benefit liability / (asset) comprising actuarial gains and losses and the return on the plan assets (excluding amounts included in net interest on the net defined benefit liability/asset), are recognized in Other Comprehensive Income. Such remeasurements are not reclassified to the Statement of Profit and Loss in the subsequent periods.

The Company presents the above liability/(asset) as current and non-current in the Balance Sheet as per actuarial valuation by the independent actuary.

l) Borrowing Cost

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs, if any, directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized, if any. All other borrowing costs are expensed in the period in which they occur.

m) Segment Reporting

The Chairman and Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, " Operating Segments". The Company operates in one segment only i.e. " Manufacturing of Steel, Non – Alloys Steel and Alloys Steel Casting". The CODM evaluates performance of the Company based on revenue and operating income from "Manufacturing of Steel, Non – Alloys Steel and Alloys Steel Casting". Accordingly, segment information has not been seperately disclosed.

n) Events after Reporting date

Where events occurring after the Balance Sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, events after the Balance Sheet date of material size or nature are only disclosed.

o) Earnings per share

Basic EPS is calculated in accordance with Ind AS - 33 ' Earning per Share" by dividing the profit / loss for the year attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares outstanding during the year. Diluted EPS is calculated in accordance with Ind AS - 33 ' Earning per Share" by dividing the profit / loss attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

(3) Employee benefits

(i)The company has recognized the following amounts in the profit and loss statement towards contributions to Provident fund (Rs. in lakh)

Particulars	**FY 2025-26**	**FY 2024-25**
Contribution towards provident fund:	11.87	13.45

(ii) The gratuity benefits have been valued in accordance with the rules of gratuity framed by the Company.The Company reports gratuity defined benefit plan in accordance with Ind AS -19 "Employee Benefits"

Defined Benefit Obligations: Gratuity benefit

a) The amount recognized in the Balance sheet is as follows:

(Rs. in lakh)

Particulars	**As on 31-03-2026**	**As on 31-03-2025**
A. Present Value of defined benefit obligation		
Present value of funded obligations	0.00	0.00
Fair value of plan assets	0.00	0.00
Present value of unfunded obligations	79.46	69.80
Unrecognized past service cost	0.00	0.00
Net liability	79.46	69.80
B. Amounts reflected in the balance sheet		
Liabilities	79.46	69.80
Assets	0.00	0.00
Net Liability	79.46	69.80

b) The Expenses recognized in the Statement of Profit or Loss is as follows:

(Rs. in Lakh)

Particulars	As on 31-03-2026	As on 31-03-2025
Current service cost	8.18	7.17
Net interest cost	4.69	4.46
Past service cost	0.00	0.00
Expected contributions by the employees	0.00	0.00
(Gains)/ losses on curtailments and settlements	0.00	0.00
Net effect of changes in Foreign Exchange Rates	0.00	0.00
Expenses Recognized	12.87	11.63

c) The Expenses recognized in the Other Comprehensive Income (OCI) is as follows:

(Rs. in Lakh)

Particulars	As on 31-03-2026	As on 31-03-2025
Actuarial (Gains) / losses on Obligation for the period	5.17	2.75
Return on Plan Assets, Excluding Interest Income	0.00	0.00
Change in Asset Ceiling	0.00	0.00
Net (Income)/Expenses for the period Recognized in OCI	5.17	2.75

d) Changes in the present value of the projected defined benefit obligation representing reconciliation of opening and closing balances there of are as follows:

(in rupees)

Particulars	As on 31-03-2026	As on 31-03-2025
Present value of Benefits Obligation at the beginning of the period	69.80	63.62
Interest cost	4.69	4.46
Current service cost	8.18	7.17
Past service cost	0.00	0.00
Liability transferred in / Acquisitions	0.00	0.00
Liability transfereed out / Divestments	0.00	0.00
Liabilities Extinguished on settlement	0.00	0.00
Benefits paid directly by the Employer	(8.39)	(8.20)
Benefits paid from the fund	0.00	0.00
The effect of changes in Foreign Exchange Rates	0.00	0.00
Actuarial (gains) / losses on obligation – Due to change in Demographic Assumptions	0.00	0.00
Actuarial (gains) / losses on obligation – Due to change in Financial Assumptions	5.17	2.75
Actuarial (gains) / losses on obligation – Due to Experience	0.00	0.00
Present value of Benefits Obligation at the end of the period	79.45	69.80

e) Changes in the fair value of plan assets representing reconciliation of the opening and closing balances thereof are as follows:

As the company has no funded plan and hence opening and closing fair value in plan assets and changes thereof is NIL

f) The major categories of plan assets as a percentage of total plan assets are as follows:

The company has no funded plan.

g) Principal actuarial assumptions :

Financial assumptions

Particulars	As on 31-03-2026	As on 31-03-2025
Salary escalation rate	6.00% p.a.	6.00% p.a.
Discount rate	7.19% p.a.	7.44% p.a.

Demographics assumptions

Particulars	As on 31.3.2026	As on 31.3.2025
Mortality rate	Indian Assured Lives Mortality 2012-14 (Urban)	Indian Assured Lives Mortality 2012-14 (Urban)
Attrition rate	For service 2 years and below 30.00% p.a. For service 3 years to 4 years 15.00% p.a. For service 5 years and above 5.00% p.a.	For service 2 years and below 30.00% p.a. For service 3 years to 4 years 15.00% p.a. For service 5 years and above 5.00% p.a.

The estimates of future salary increase, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

The above information is as certified by the actuary and relied upon by the auditors.

4. Information on related party transactions as required by Ind AS- 24 ' Related Party Disclosures' for the year ended 31st March, 2026

a) List of the related parties and relationships

Sr No	Related Parties	Nature of relationship
1	Dhiraj D. Pambhar	Managing Director
2	Dilip M. Dudhagara	Non executive director
3	Amrutlal J. Kalaria	Non executive director
4	Madhubhai S. Patoliya	Non executive director
5	Raman D. Sabhaya	Chairman cum Non executive director
6	Bharat M. Dhorda	Non executive director
7	Niteshkumar P. Patel	Independent director
8	Bhupendra S. Avalani	Independent director
9	Rency R. Kotadiya	Independent director
10	Mansukhlal M. Bhuva	Independent director
11	Dilip F. Patel	Independent director
12	Sachin B. Mehta	Independent director
13	Sagar Rajyaguru	Compliance Officer
14	Sanjay Vagdia	Chief Financial Officer
15	Intolcast Private Limited	Group company
16	Intricast Private Limited	Group company
17	Invac Cast Limited	Group company

b) Transaction with related parties :

(Rs. in lakh)

Sr no	Name of the related parties	Nature of transaction	2025-26	2024-25
1	Dhiraj D. Pambhar	Managing Director's remuneration	81.00	81.00
2	Dilip M. Dudhagara	Director's sitting fees	0.70	0.70
3	Amrutlal J. Kalaria	Director's sitting fees	0.70	0.60
4	Madhubhai S. Patoliya	Director's sitting fees	0.70	0.70
5	Raman D. Sabhaya	Director's sitting fees	0.30	0.70
6	Bharat M.Dhorda	Director's sitting fees	0.70	0.70
7	Narendra C. Pithadia	Director's sitting fees	-	0.10
8	Gordhan K. Sorathia	Director's sitting fees	-	0.20
9	Rameshbhai M. Bhimani	Director's sitting fees	-	0.20
10	Niteshkumar P. Patel	Director's sitting fees	0.70	0.60
11	Gajanan R. Kamat	Director's sitting fees	-	0.10
12	Reena L. Adhiya	Director's sitting fees	-	0.20
13	Bhupendra S. Avalani	Director's sitting fees	0.60	0.40
14	Rency R. Tanti	Director's sitting fees	0.30	0.40
15	Mansukhlal M. Bhuva	Director's sitting fees	0.50	0.40
16	Dilip F. Patel	Director's sitting fees	0.30	0.20
17	Sachin B. Mehta	Director's sitting fees	0.30	0.10
18	Sagar Rajyaguru	KMP Remuneration	9.54	6.50
19	Sanjay Vagadia	KMP Remuneration	31.78	28.38
20	Intolcast Private Limited	Sample testing charge	0.05	0.03
		Purchase of goods	15.38	15.31
		Sales	70.76	8.03
		Jobwork income	218.01	219.92
		Balance outstanding as at te year end		
		Receivables/Payable : NIL		
21	Intricast Private Limited	Purchase of goods	13.26	12.52
		Jobwork expanse	0.00	0.00
		Sales	27.76	2.98
		Jobwork income	4.10	9.63
		Balance outstanding as at te year end		
		Receivables/Payable : NIL		
22	Invac Cast Limited	Sales	7.67	1.10
		Purchase of goods	8.45	-
		Balance outstanding as at te year end		
		Receivables/Payable : NIL		

(5) Deferred Tax Provision :

As per the Ind AS-12 on "Income Taxes" the Deferred Tax Liability as at 31st March, 2026 is as below :

(in rupees)

Particulars	Current Year	Previous Year
Deferred Tax Liability		
Difference in block of fixed assets	109.03	103.49
Deferred Tax Assets		
Provision for gratuity	2.43	17.57
Provision for Deferred Tax Liability (Net)	**106.60**	**85.92**

(6) Earning and expenditure in foreign currency

(Rs. in Lacs)

Particulars	Current Year	Previous Year
(a) Earning in Foreign currency		
FOB value of exports	1935.34	2418.21
Reimbursement of expenses	68.46	27.41
(b) Expenditure in foreign currency		
Expenditures	39.98	57.30
Plant & Machinery purchased	-	155.48

(7) Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006 are provided as under to the extent the company has received intimation from the "Suppliers" regarding their status under the Act.

(Rs. in Lacs)

Sr. No.	Particulars	As at 31.03.2026	As at 31.03.2025
(a)	Principal amount and the interest due thereon remaining unpaid to each supplier at the end of each accounting year (but within due date as per the MSMED Act)		
>	Principal amount due to micro and small enterprise	42.10	78.62
>	Interest due on above	0.00	0.00
(b)	Interest paid by the Company in terms of Section 16 of the Micro,Small and Medium Enterprises Development Act,2006, alongwith the amount of the payment made to the supplier beyond the appointed day during the year	0.00	0.00
(c)	Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding interets specified under the Micro,Small and Medium Enterprises Act,2006	0.00	0.00
(d)	The amount of interest accured and remaining unpaid at the end of each accounting year	0.00	0.00
(e)	Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	0.00	0.00

Dues to Micro and Small Enterprises have been determined to the extent such parties have beenidentified on the basis of information collected by the Management.This has been relied upon by the auditors.

(8) Contingent Liabilities and commitments

In the opinion of the board, contingent liabilities is **NIL**.

(9) As per Ind AS - 23 "Borrowing Costs", the borrowing cost has been charged to Profit and Loss statement.

None of the borrowing costs have been capitalized during the year.

(10) Statement of licensed & installed capacity

(Qty in M.T.)

Particulars	2025-26	2024-25
Un machined & Machined casting of Stainless Steel & Alloy Steel		
INSTALLED CAPACITY	1800	1800
OPENING STOCK	0.00	0.00
PRODUCTION	1529.74	1502.92
TURNOVER	1529.74	1502.92
ISSUE/TRANSFER	0.00	0.00
CLOSING STOCK	0.00	0.00

This is a technical aspect not verified by the auditors as it is certificated by the directors.

(11) Source wise break up of raw materials, stores and spares :

(Rs. in lakh)

Particulars	2025-26	2024-25
Raw Materials :		
Imported	0.00	0.00
Indigenous	3675.34	3209.17
Stores & Spares :		
Imported	0.00	0.00
Indigenous	0.00	0.00
Total	**3675.34**	**3209.17**

(Stores, Spares and consumables are included in raw materials).

(12) Dividend :

(Rs. in lakh)

Dividend on equity shares paid during the year	FY 2025-26	FY 2024-25
Final dividend for the Financial year 2025-26 at Rs 32.50 per equity share of Rs. 10 each	1116.47	584.00
Total	**1116.47**	**584.00**

Proposed dividend:

The Board of Directors at its meeting held on 29th May, 2026 have recommended a payment of final dividend for the year ended 31st March, 2026. and Approved forthcoming AGM September, 2026

(13) Previous year's figures have been regrouped wherever necessary to make them comparable with those of the current year.

(14) All the title deeds of Immovable Properties held in the name of Company.

(15) The Company has not grated any loans to promoters, directors, KMPs and the related parties either severally or jointly with any other person in the Loans and Advances during the year.

(16) Company has no ongoing working capital limit for any bank as on 31st March, 2026.

(17) Analytical Ratios :

Particulars	Current Year (FY 2025-26)			Previous Year (FY 2024-25)			Auditor's Comment on Change In The Ratio By More Than 25% As Compared To The Preceding Year
	Ratio	Items Included In Numerator	Items Included In Denominator	Ratio	Items Included In Numerator	Items Included In Denominator	
(A) Current Ratio	11.50	5401.79	469.61	8.68	3666.29	422.51	32.56%
(B) Debt-Equity Ratio	0.00	0.00	6582.31	0.00	0.00	6672.72	NA
(C) Debt Service Coverage Ratio	0.00	1408.91	0.00	0.00	1408.38	0.00	NA
(D) Return on Equity Ratio	15.48%	1026.16	6627.47	16.43%	1057.26	6436.00	-5.75%
(E) Inventory Turnover Ratio	3.15	3697.94	1172.96	2.62	3420.48	1303.32	20.13%
(F) Trade Receivables Turnover Ratio	4.74	6876.37	1449.67	6.12	6534.37	1066.98	-22.55%
(G) Trade Payables Turnover Ratio	14.67	3675.34	250.60	7.37	3209.18	435.45	99.00%
(H) Net Capital Turnover Ratio	1.39	6876.37	4932.18	2.01	6534.37	3243.78	-30.79%
(I) Net Profit Ratio	14.92%	1026.16	6876.37	16.18%	1057.26	6534.37	-7.77%
(J) Return on Capital Employed	21.06%	1408.91	6688.92	20.84%	1408.38	6758.54	1.08%
(K) Return on Investment	298.71%	1026.16	343.53	307.76%	1057.26	343.53	-2.94%

(18) Corporate Social Responsibility (CSR) details of the company are as follows:

(Rs. in Lacs)

Particulars	Current Year	Previous Year
Amount required to be spent	Nil	Nil
Amount of expenditure incurred	21.60	15.01
Shortfall at the end of the year	Nil	Nil
Total of previous years shortfall	Nil	Nil
Reason for shortfall	Not Applicable	Not Applicable
Nature of CSR activities	Donation to CSR trust	Donation to CSR trust
Details of related party transactions	Nil	Nil
Where a provision is made with respect to a liability incurred by entering into a contractual bligation, the movements in the provision during the year	Not Applicable	Not Applicable

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