

Ref: MPL / Sectl / BSE & NSE / E-2 & E-3 / 2021
10th August 2021

The Manager,
Listing Department,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Tower,
Dalal Street, Fort,
Mumbai – 400 001.
Stock Code: 500268

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051
Stock Code: MANALIPETC

Dear Sir,

Sub: Press Release

We are forwarding herewith the Press Release on the results of the Company for the quarter ended 30.06.2021.

We request you to kindly take the above on record.

Thanking you

Yours faithfully
for Manali Petrochemicals Limited



R. Kothandaraman
Company Secretary

Encl.: as above

Factories :

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068

Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068

Phone : 044 - 2594 1025 Fax : 044 - 2594 1199

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Press release

For Immediate release

Manali Petrochemicals repeats spectacular performance Posts impressive sales and profits in Q1 FY22, despite lockdowns

10th August 2021, Chennai / Mumbai: Manali Petrochemicals Limited (MPL), a leading Petrochemical manufacturing company and part of AM International - Singapore, announced its first quarter results for FY21-22 today.

Financials:

During the quarter MPL earned INR 283 crore revenue, four times higher than INR 70 crore in the corresponding period of the previous year, which had been badly impacted by the first wave of the pandemic. The EBITDA for the period was INR 112 crore and PAT INR 76 crore, against a mere INR 3 crore and loss of INR 1 crore respectively, in Q1 of FY21.

Though the revenues and profits during the quarter were lower than the preceding quarter due to the 2nd wave induced lockdowns, the ratio of EBITDA to Revenues improved marginally.

Financial Performance

(In INR crore)

Particulars	Stand Alone			Consolidated		
	Quarterly			Quarterly		
	Q1FY22	Q1FY21	Q4FY21	Q1FY22	Q1FY21	Q4FY21
Revenues	282.96	70.33	336.66	333.74	90.74	369.69
EBITDA	112.24	3.41	130.59	117.24	8.78	129.78
PBT	102.45	(1.18)	124.41	107.01	3.94	123.47
PAT	76.10	(1.12)	92.06	79.78	3.09	91.38

Leadership Comment:

Mr. Ashwin Muthiah, Chairman – MPL and Founder Chairman, AM International, Singapore said:

MPL has continued registering higher revenues and margins during the quarter, despite the re-emergence of the pandemic. The team's constant efforts to focus on efficient and profitability oriented growth despite external challenges are critical strengths that should continue in the coming times. I wish the team and their families safe and healthy living as we deal with the pandemic.

Mr. Ravi, MD of MPL and CEO, Petrochemicals Division of AM Group said that during the period most of the end-use units remained closed due to the lockdowns across the country, bringing down the demand for the major products of the Company vis a vis the preceding quarter. However, the global market scenario and logistics issues continuing as before, imports into India were subdued, aiding better realizations.

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About **Manali Petrochemicals Limited** (www.manalipetro.com):

Manali Petrochemicals Limited (MPL) is a leading petrochemical manufacturer based in Chennai, India. It markets propylene glycol and polyols. Part of Singapore headquartered USD 2+ billion AM International group, MPL has one Wholly Owned Subsidiary – AMCHEM Specialty Chemicals Limited, Singapore - and two Step Down Subsidiaries (SDS) – AMCHEM Specialty Chemicals UK Limited, UK and Notedome Limited, UK.

MPL strives to continuously enhance its customer centric approach towards product customization and to upgrade safety and environmental standards for the betterment of the community at large

For editorial queries, please contact:

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