



Manali Petrochemicals Limited

SPIC House, 88, Mount Road, Guindy, Chennai - 600 032

Telefax : 044 - 2235 1098 Website : www.manalipetro.com

CIN : L24294TN1986PLC013087

Ref: MPL / Sectl / BSE & NSE / E-2 & E-3 / 2022
09th August 2022

The Manager
Listing Department
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building,
P J Tower Dalal Street, Fort
Mumbai - 400 001
Stock ode: 500268

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5 th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051
Stock Code: MANALIPETC

Dear Sir,

Sub: Press Release

We are forwarding herewith the Press Release of the results of the Company for the quarter ended 30.06.2022.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Manali Petrochemicals Limited

R Kothandaraman
Company Secretary
Encl.: As above



Factories :

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068

Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068

Phone : 044 - 2594 1025 Fax : 044 - 2594 1199

E-mail: companysecretary@manalipetro.com



Press release

For Immediate release

MPL's Q1-23 Total Income higher by 8% vis-à-vis Q1-FY22
Posts INR 37.14 crore of Net Profits in the first quarter of FY 2223

9th August 2022, Chennai / Mumbai: Manali Petrochemicals Limited (MPL), a leading Petrochemical manufacturing company and part of AM International, Singapore, announced its quarterly results for Q1FY22-23 today.

Financials:

During the quarter total revenue was INR 306.46 crore, about 8% higher than INR 282.96 crore in the previous year. Owing to changed market scenario and the resultant lower prices, though total income was higher by 8% compared to the corresponding quarter of the previous year, sales and profitability during the period had been lower.

Financial Performance

(In INR crore)

Particulars	Stand Alone			Consolidated		
	Quarterly			Quarterly		
	Q1FY23	Q4FY22	Q1FY22	Q1FY23	Q4FY22	Q1FY22
Revenues	306.46	366.26	282.96	330.13	420.93	333.74
EBITDA	56.77	107.53	112.24	56.40	110.12	117.24
PBT	49.76	96.08	102.45	49.20	98.34	107.01
PAT	37.14	71.94	76.10	36.28	73.93	79.78

AGM

The Board of MPL has decided to hold the 36th Annual General Meeting on 28th September 2022 through Video Conferencing/Other Audio-Visual Means.

CSR

The Board approved various CSR initiatives of INR 4.37 crore for primary health care and health/hygiene awareness creation programmes in and around Manali. Under the proposal, in addition to the existing Primary Health Care Clinic in operation, which during the past year has had a footfall of about 12,000 patients, five more Centers would be set up which is aimed to extend primary health services to more villages.

Leadership Comment:

Mr. Ashwin Muthiah, Chairman – MPL and Founder Chairman, AM International, Singapore said:

"MPL's positive performance against a backdrop of continued macroeconomic volatility demonstrates the solidity of its business model. The company's financials have been affected by both raw material price hikes and lower demand due to competition from imports. As we advance, I am confident that our efforts towards eco-friendly production will enhance our value creation efforts for all stakeholders."


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Mr. Ravi, MD of MPL and CEO, Petrochemicals Division of AM International Group said that after a couple of years of historically best performances, the first quarter of the new Financial year has been affected by lower demand and increased imports. Besides lower volume of sales, the prices have been witnessing a downtrend, stage for which was set towards the end of the preceding quarter. Due to the global conditions, mainly the Russia-Ukraine stand-off and Chinese lockdowns, input costs have also been going up. So, the performance of MPL has not been as good as it was earlier. The Management is monitoring the situation closely, and all required actions are taken to sustain the performance.

About **Manali Petrochemicals Limited** (www.manalipetro.com):

Manali Petrochemicals Limited (MPL) is a leading petrochemical manufacturer based in Chennai, India. It markets propylene glycol and polyols. Part of Singapore headquartered USD 2+ billion **AM International** group, MPL has one Wholly Owned Subsidiary – **AMCHEM Speciality Chemicals Private Limited**, Singapore - and two Step Down Subsidiaries (SDS) – **AMCHEM Speciality Chemicals UK Limited**, UK and **Notedome Limited**, UK.

MPL strives to continuously enhance its customer centric approach towards product customization and to upgrade safety and environmental standards for the betterment of the community at large.

For editorial queries, please contact:

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