

Ref: MPL / Sectl / BSE & NSE / E-2 & E-3 / 2020
16th June 2020

The Manager,
Listing Department,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Tower,
Dalal Street, Fort,
Mumbai – 400 001.
Stock Code: 500268

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051
Stock Code: MANALIPETC

Dear Sir,
Sub: Press Release

We are forwarding herewith the press release on the results of the Company for the quarter and year ended 31.03.2020.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Manali Petrochemicals Limited



R Kothandaraman
Company Secretary

Factories :

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068
Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068
Phone : 044 - 2594 1025 Fax : 044 - 2594 1199

E-mail: cs@manalipetro.com

Press release

For Immediate release

Manali Petrochemicals announces quarter and year ended 31st March 2020 results Registers turnover of INR 685.38 crore and profit of INR 38.64 crores in FY20

 16th June, Chennai / Mumbai:

Financials:

Manali Petrochemicals Limited (MPL), India's leading petrochemicals company, specializing in the manufacture of propylene glycol and polyols, today announced its annual audited results for the FY 2019-20. The Board of MPL has recommended a dividend of 15% for the year 2019-20, maintaining the previous year's rate.

Quarterly and Annual Results:

Particulars	figures in crore			
	Quarterly (Jan – Mar)		Annual (Apr – Mar)	
	31-03-20	31-03-19	31-03-20	31-03-19
Total Income	183.01	165.78	685.38	708.91
Profit before Tax	3.43	34.86	44.97	102.68
Profit after Tax	11.55	21.17	38.64	65.41

In the last quarter of FY20, the Company registered an income of INR 183.01 crore, operating profit of INR 10.54 crore and Net Profit of INR 11.55 crore as compared to an income of INR 165.78 crore, operating profit of INR 18.09 crore and net profit of INR 21.17 crore in the corresponding period of the previous year. The revenue from operations at INR 182.51 crore was 25% more than the preceding quarter at INR 145.71 crore.

In the year ended March 2020, the Company earned a total income of INR 685.38 crore as compared to INR 708.91 crores during the corresponding year. During the year, the Company's operating profit was INR 52.08 crore and net profit INR 38.64 crore Vis a Vis INR 85.92 crore and INR 65.41 crore respectively, in the previous fiscal.

Company updates:
Re-appointment of Mr. Muthukrishnan Ravi as Managing Director

Mr. Muthukrishnan Ravi has been reappointed by the Board as the Managing Director of the Company for a period of three years from 29th July 2020, when his present term ends.

COVID-19 Impact on Business

From 25th March 2020, the operations of the Plants were shut down to comply with the Government of India order for complete lockdown in all parts of India to contain the spread of COVID-19 virus. It has impacted the normal business operations of the Company. From the 2nd week of April 2020, the operations of the Units restarted in phases, duly following the Government guidelines.

... 2

Factories :

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068

Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068

Phone : 044 - 2594 1025 Fax : 044 - 2594 1199

 E-mail: cs@manalipetro.com

Leadership Comment:**Mr. Ashwin Muthiah, Chairman – MPL & Founder Chairman, AM International, Singapore**

"The outbreak of COVID-19 led to an unprecedented situation globally. Our team's resilience ensured that we continue to serve our customers even in such an extraordinary time alongside taking care of the health and safety of the employees. As we get back to normal operations, we hope to recover from this crisis at the earliest."

+++

About Manali Petrochemicals Limited (www.manalipetro.com):

Manali Petrochemical Limited (MPL) is a leading petrochemical manufacturer based in Chennai, India. It markets propylene glycol and polyols. Part of Singapore headquartered USD 2+ billion AM International group, MPL has one Wholly Owned Subsidiary – AMCHEM Specialty Chemicals Limited, Singapore - and two Step Down Subsidiaries (SDS) – AMCHEM Specialty Chemicals UK Limited, UK and Notedome Limited, UK.

About AM International: (www.aminternational.sg)

AM International is a diversified, multinational group of companies with a federated operating architecture. Headquartered in Singapore, it has been trusted by millions of customers for over six decades. Today, many of the group businesses are market leaders with footprints across South East Asia, India and the United Kingdom. The group's business verticals include Fertilizers, Supply Chain, Petrochemicals, Infrastructure, Healthcare and Green Energy. The group's CSR activities are helmed under the AM Foundation, and its initiatives are focused on primary healthcare such as safe water, basic sanitation & hygiene, nutrition, immunization and education.

For editorial queries, please contact:

Mr Desilva, Executive Officer, Chairman's Office, Singapore

e: ds.desilva@amih.sg

Factories :

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068

Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068

Phone : 044 - 2594 1025 Fax : 044 - 2594 1199

E-mail: cs@manalipetro.com