

Ref: MPL / SectI / BSE & NSE / E-2 & E-3 / 2021
09th November 2021

The Manager,
Listing Department,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Tower,
Dalal Street, Fort,
Mumbai – 400 001.
Stock Code: 500268

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051
Stock Code: MANALIPETC

Dear Sir,

Sub: Press Release

We are forwarding herewith the Press Release on the results of the Company for the quarter ended 30.09.2021.

We request you to kindly take the above on record.

Thanking you

Yours faithfully
for Manali Petrochemicals Limited



R. Kothandaraman
Company Secretary

Encl.: as above

Factories :

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068
Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068
Phone : 044 - 2594 1025 Fax : 044 - 2594 1199
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Press release

For Immediate release

Manali Petrochemicals posts highest ever quarterly turnover Doubles revenue in Q2FY22 over last year

9th November 2021, Chennai / Mumbai: Manali Petrochemicals Limited (MPL), a leading Petrochemical manufacturing company and part of AM International, Singapore, announced its second quarter results for FY21-22 today.

Financials:

During the quarter MPL's revenue at Rs. 408 crore was more than twice of Rs. 198 crore in the corresponding period of last year and 45% higher than Rs. 283 crore in the preceding quarter. The EBIDTA for the period was Rs. 166 crore and PAT Rs. 120 crore, against Rs. 38 crore and Rs. 18 crore respectively, in Q2 of FY21. EBIDTA to Revenue @ 40% continued at the preceding quarter levels and was twice the 20% in the previous year period.

During the half year the total revenue was Rs. 691 crore, higher by 1.60 times over Rs. 268 crore in the first half of FY21. Impressive growth was recorded in the earnings also, with EBIDTA at 40% vis a vis 16% in the corresponding period of FY20-21, which had been impacted by prolonged lockdowns and various other restrictions.

Financial Performance

(In INR crore)

Particulars	Stand Alone			Consolidated		
	Quarterly			Quarterly		
	Q2FY22	Q2FY21	Q1FY22	Q2FY22	Q2FY21	Q1FY22
Revenues	407.80	197.66	282.96	440.97	221.55	333.74
EBIDTA	165.50	38.46	112.24	163.83	42.08	117.24
PBT	159.56	23.41	102.45	157.53	26.80	107.01
PAT	119.62	17.88	76.10	117.28	20.76	79.78

Leadership Comment:

Mr. Ashwin Muthiah, Chairman – MPL and Founder Chairman, AM International, Singapore said:

The best quarterly performance in the Company's history is a testimony to its relentless focus on science and innovation-led growth. We will move ahead with our dual focus on profitable and healthy growth while implementing green technologies for our products and plants. I congratulate the entire team for delivering this performance, even in the current times of macroeconomic challenges.

The health and well-being of our employees continue to be a priority, and adherence to COVID-19 protocols for safe operations is a key focus. Post pandemic, our efforts to work for the upliftment of marginalized communities, especially around our manufacturing plants, will continue as a part of our CSR program.

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Mr. Ravi, MD of MPL and CEO, Petrochemicals Division of AM International Group said that during the quarter demand for all the products improved post lifting of the restrictions across the country. All-around increase was seen in product prices and margins, and the quarter recorded historically highest turnover. We expect to maintain a similar performance in the coming periods, subject to imports into India, which has remained subdued for over a year due to global market conditions.

About **Manali Petrochemicals Limited** (www.manalipetro.com):

Manali Petrochemicals Limited (MPL) is a leading petrochemical manufacturer based in Chennai, India. It markets propylene glycol and polyols. Part of Singapore headquartered USD 2+ billion AM International group, MPL has one Wholly Owned Subsidiary – AMCHEM Speciality Chemicals Private Limited, Singapore - and two Step Down Subsidiaries (SDS) – AMCHEM Speciality Chemicals UK Limited, UK and Notedome Limited, UK.

MPL strives to continuously enhance its customer centric approach towards product customization and to upgrade safety and environmental standards for the betterment of the community at large.

For editorial queries, please contact:

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