



CAPTAIN PIPES LTD.

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CIN. : L25191GJ2010PLC059094

10.05.2025

To,
General Manager,
Listing Department,
The Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Name: CAPTAIN PIPES LTD.
Scrip No. : 538817

Subject: PRESS RELEASE OF FINANCIAL RESULT FOR Q4-FY25.

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached herewith press release for the quarter ended on 31.03.2025 i.e. Q1-FY25.

This is for your record and information.

FOR, CAPTAIN PIPES LIMITED


Khichadia
Rameshbhai
Devrajibhai

Digitally signed by Khichadia Rameshbhai Devrajibhai
DN: cn=Khichadia Rameshbhai Devrajibhai, o=Captain Pipes Ltd.,
ou=Captain Pipes Ltd., email=info@captainpipes.com, c=IN
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Date: 2025.05.10 10:10:10 +05'30'

MR. GOPAL D. KHICHADIA
(MANAGING DIRECTOR)
DIN: 00127947

Captain Pipes Ltd. Reports Earnings for Q4 FY25

Key Standalone Highlights (Q4 FY25)

Revenue from Operations	EBITDA	PAT
Rs. 2,271 Lakhs	Rs. 167 Lakhs	Rs. 89 Lakhs
 12.1% YoY	 19.1% YoY	 1.8% YoY

Rajkot, 10 May 2025: Captain Pipes Ltd. (BSE: 538817), one of the leading companies in the PVC Pipes industry, in its board meeting held today has approved the unaudited financial results of the Company for the quarter and year ended on 31 March 2025.

Standalone Financial Statement Highlights

Particulars (Rs. Lakhs)*	Q4FY25	Q4FY24	YoY%	FY25	FY24	YoY%
Revenue from Operations	2,271	2,026	12.1%	7,675	7,635	0.5%
EBITDA	167	206	-19.1%	803	768	4.5%
EBITDA MARGIN	7.3%	10.2%	-283 BPS	10.5%	10.1%	+40 BPS
PBT	121	143	-15.6%	593	550	7.8%
PAT	89	91	-1.8%	441	398	10.8%
PAT MARGIN	3.9%	4.5%	-55 BPS	5.7%	5.2%	+53 BPS

Consolidated Financial Statement Highlights

Particulars (Rs. Lakhs)*	FY25	FY24	YoY%
Revenue from Operations	7,675	7,635	0.5%
EBITDA	803	768	4.5%
EBITDA MARGIN	10.5%	10.1%	+40 BPS
Share of profit in associate	435	0	-
PBT	1,028	550	86.8%
PAT	876	398	119.9%

Note: The consolidated financial statement from this quarter onward considers the share of profit from associate company Captain Polyplast Limited

Commenting on the Q4FY25 and FY25 Performance, the Management added,

“During Q4 our revenue from operations increased by 12% year-on-year, reaching Rs. 2,271 Lakhs compared to Rs. 2,026 Lakhs in the same period last year. The growth in revenue has been lower than expected as there was muted demand for PVC products and increase in competitive intensity in the market.

The price of PVC resin continued to decline during the quarter which has affected the realizations and margins. Our EBITDA decreased 19% year-on-year to INR 167 lakhs on account of decrease in margins by 283 BPS. The Profit After Tax (PAT) declined 1.8% year-on-year to Rs. 89 Lakhs in Q4FY25.

We are glad to inform that the construction of factory building at new plant near Ahmedabad is completed

and the significant portion of machinery has already reached the plant in April 2025. We are expecting trial production before the end of May and would inform as and when the same is concluded. In addition to supporting our growth objectives, this new facility with 20,000 MTPA capacity is expected to further enhance our production capabilities.

About Captain Pipes Ltd.

Captain Pipes Limited (BSE: 538817) is a leading player in the PVC Pipes industry. Since its inception in 2010, Captain Pipes Limited (CPPL) is known for its high-quality products and extensive distribution network and the company has gained recognition as a leading brand in the industry and. CPPL offers a comprehensive range of PVC Pipes and Fittings designed for various applications in Agriculture and Plumbing. The company's product portfolio includes agricultural solutions such as Column pipes, Pressure pipes, and Agri fittings, as well as Plumbing solutions encompassing uPVC Pipes, CPVC Pipes, and SWR Pipes and Fittings. At the helm of CPPL's success is a dynamic management team led by Mr. Ramesh Khichadia and Mr. Gopal Khichadia, who bring over 30 years of industry experience. Their strategic vision and leadership have been instrumental in shaping the company's growth and positioning in the market. CPPL has developed a robust marketing and distribution network that spans multiple states across India, enabling widespread availability of its products. In addition, the company has successfully expanded its reach to international markets through exports to numerous countries. With a focus on delivering durable and reliable solutions, CPPL consistently emphasizes the quality of its products. The company adheres to stringent quality standards and employs advanced manufacturing processes to ensure that its PVC Pipes and Fittings meet the highest industry benchmarks. CPPL's commitment to innovation, customer satisfaction, and sustainability sets it apart in the PVC Pipes industry. By continuously investing in research and development, the company strives to introduce innovative products and technologies that cater to evolving market demands.

Investor Relations Contact:

Email: compliance@captainpipes.com

Disclaimer:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of our investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, our ability to successfully implement our strategy, our research and development efforts, changes in the value of the Rupee and other currency changes, intense competition in the industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Captain Pipes Limited may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Board of India, Stock Exchange and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.