

Ref No.: OTL/Secretarial/SE/2025-26/66

Date: January 16, 2026

To,

| | |
|--|--|
| BSE Limited Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400023 | National Stock Exchange of India Ltd., Plot No. C/1 'G' Block Bandra – Kurla Complex Bandra East, Mumbai 400051 |
|--|--|

Ref: Scrip Code - BSE: 517536 | NSE: ONWARDTEC

Sub.: Press Release on Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter Ended December 31, 2025

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Press Release on Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter Ended December 31, 2025.

Kindly acknowledge the receipt of the same.

For Onward Technologies Limited

**Aakash Joshi
Company Secretary & Compliance Officer
Membership No: A60953**

Onward Technologies continues growth momentum

- 9MFY26 Total revenue of ₹411.8 crore and EBITDA margin of 13.9%
- Q3FY26 Total revenue of ₹136.1 crore with highest-ever quarterly EBITDA margin of 14.6%

Mumbai, India – 16th January 2026: Onward Technologies Limited (BSE: 517536) (NSE: ONWARDTEC), a software outsourcing company, specializing in digital and ER&D services, announced today its financial results for the **Third Quarter and Nine Months of FY26** ended on 31st December 2025.

Commenting on the results, Mr. Jigar Mehta, Managing Director, Onward Technologies, said, “We are pleased with the progress achieved in the third quarter and first nine months of FY26. We delivered total revenue of ₹411.8 crore, reflecting 11.7% YoY growth, with an EBITDA margin of 13.9% and EBITDA of ₹56.5 crore, our highest to the date and fully aligned with our annual guidance. This strong performance was driven by delivery-led growth through disciplined execution and focused account management.

During this period, we added four new large clients, primarily through our existing client references, further strengthening our active client portfolio. Maintaining this momentum, in Q3FY26, we recorded total revenue of ₹136.1 crore with an EBITDA margin of 14.6%, representing a record quarterly margin. With continued investments in scaling our top 25 client relationships and healthy demand for digital engineering services, we remain confident of achieving double-digit growth through FY26.

We have completed total CAPEX investments of ₹18.6 crore so far this year and remain committed to further investments across all three geographies in FY26. Details for FY26-27 will be shared following budget finalization. Additionally, our automation initiatives are further strengthening operational efficiency, which will contribute positively to margin improvement going forward.

As we build on this performance, we remain committed to driving sustainable growth, deepening client partnerships and strengthening our position as a trusted engineering and digital services partner globally”

Consolidated Financial Highlights for the Quarter Ended 31st December 2025

| Particulars (in ₹ Crore) | Q3 FY26 | Q2 FY26 | Q3 FY25 | YoY Growth | 9M FY26 | 9M FY25 | YoY Growth |
|--------------------------|--------------|--------------|--------------|-------------|--------------|--------------|--------------|
| Total Revenue | 136.1 | 140.1 | 124.5 | 9.3% | 411.8 | 368.5 | 11.7% |
| EBITDA | 19.6 | 19.9 | 11.2 | 74.8% | 56.5 | 30.9 | 83.1% |
| EBITDA Margin (%) | 14.6% | 14.3% | 9.1% | 548 bps | 13.9% | 8.5% | 542 bps |
| Profit After Tax (PAT)* | 12.6 | 11.9 | 6.0 | 109.0% | 37.1 | 16.7 | 122.5% |
| PAT Margin (%)* | 9.4% | 8.6% | 4.9% | 447 bps | 9.1% | 4.6% | 454 bps |
| EPS (₹) – Diluted* | 5.87 | 5.23 | 2.63 | 123.2% | 16.67 | 7.26 | 129.6% |

* Excluding one-time exceptional item due to new labour code in Q3 FY26

Key Highlights – Q3 / 9M FY26

- 9M FY26
 - Revenue growth of 11.7% YoY to ₹411.8 crore
 - EBITDA margin of 13.9% at ₹56.5 crore
 - PAT* at ₹37.1 crore.
- Q3 FY26 total revenue was at ₹136.1 crore, reflecting a growth of 9.3% YoY, with EBITDA margin at 14.6%
- Top 25 clients contribute 88% of total revenues.
- Total headcount stood at 2,491 employees.
- Attrition at 14.7% (LTM).

** Excluding one-time exceptional item due to new labour code in Q3 FY26*

About Onward Technologies Limited

Onward Technologies (BSE: 517536) (NSE: ONWARDTEC) is a 2500-employee strong software and technology services outsourcing company specializing in digital, embedded, mechanical engineering for global companies in Industrial Equipment, Heavy Machinery, Power Generation, Renewables, Hydro Energy, Construction, Agricultural and Mining Equipment, Automotive, Rail Transportation, Healthcare and Life Sciences. By working closely with North American & European manufacturers, Onward Tech helps them accelerate innovation and drive smarter products to market, while maximizing total returns on their R&D investments. With global offices and India delivery excellence centers, Onward Tech is present in 12 locations across 6 countries, offering its OEM clients the benefits of both global presence and local reach, access to an expert talent pool and the agility to ramp up complex engineering projects rapidly. For more information, please visit www.onwardgroup.com

For Further Information, Please Contact:

Asha Gupta - asha.gupta@in.ey.com