

**Ref No.: OTL/Secretarial/SE/2025-26/9**

**Date: May 16, 2025**

**To,**

<b>Bombay Stock Exchange Limited Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400023</b>	<b>National Stock Exchange of India Ltd., Plot No. C/1 'G' Block Bandra – Kurla Complex Bandra East, Mumbai 400051</b>
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**Ref: Scrip Code - BSE: 517536 | NSE: ONWARDTEC**

**Sub.: Press Release on Standalone and Consolidated Audited Financial Results of the Company  
for the Quarter and Year ended March 31, 2025**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Press Release on Standalone and Consolidated Audited Financial Results of the Company for the Quarter and Year ended March 31, 2025.

Kindly acknowledge the receipt of the same.

*For Onward Technologies Limited*

**Vinav Agarwal  
Company Secretary & Compliance Officer  
Membership No: A40751**

## Onward Technologies reported Q4FY25 revenue at ₹127.3 crore, up 7.5% YoY; EBITDA Margin at 10.9%

**Mumbai, India – May 16<sup>th</sup>, 2025:** Onward Technologies Limited (BSE: 517536) (NSE: ONWARDTEC), a software outsourcing company, specializing in digital and ER&D services, announced today its financial results for the **Fourth Quarter and Full Year FY25** ended on 31<sup>st</sup> March 2025.

*Commenting on the results, Jigar Mehta, Managing Director, Onward Technologies, said, “We are pleased to report Q4FY25 revenue of ₹ 127.3 crore, a QoQ growth of 3.2% and YoY increase of 7.5%. EBITDA margin for the quarter stood at 10.9% driven by improved operating leverage and disciplined cost management. For FY25, revenue stood at ₹491.3 crore with an EBITDA margin of 9.1%, both in line with our guided range.*

*Our strong relationships and budgeting exercises with our top 50 customers has laid the foundation for sustainable growth over the next 3 years. We are committed to further investing behind these engagements, both in terms of advanced engineering and AI capabilities, as well as capacity ramp-up.”*

### Consolidated Financial Highlights for the Quarter Ended 31<sup>st</sup> March 2025

Particulars (in ₹ Crore)	Q4 FY25	Q3 FY25	QoQ Growth	Q4 FY24	YoY Growth
Revenue from Operations	127.3	123.4	3.2%	118.4	7.5%
Other Income	2.7	1.1	138.9%	2.8	(4.1%)
<b>Total Revenue</b>	<b>130.0</b>	<b>124.5</b>	<b>4.4%</b>	<b>121.3</b>	<b>7.2%</b>
EBITDA	13.9	11.2	24.0%	9.7	44.0%
EBITDA Margin (%)	10.9%	9.1%	183 bps	8.2%	277 bps
Profit After Tax (PAT)	10.6	6.0	75.8%	6.7	58.6%
PAT Margin (%)	8.3%	4.9%	344 bps	5.6%	269 bps
EPS (₹) – Diluted	4.6	2.6	74.9%	2.9	58.1%

### Consolidated Financial Highlights for the Year Ended 31<sup>st</sup> March 2025

Particulars (in ₹ Crore)	FY25	FY24	YoY Growth
Revenue from Operations	491.3	472.4	4.0%
Other Income	7.2	7.3	(1.0%)
<b>Total Revenue</b>	<b>498.5</b>	<b>479.7</b>	<b>3.9%</b>
EBITDA	44.7	52.2	(14.4%)
EBITDA Margin (%)	9.1%	11.1%	(195 bps)
Profit After Tax (PAT)	27.1	33.9	(20.1%)
PAT Margin (%)	5.5%	7.2%	(166 bps)
EPS (₹) – Diluted	11.8	14.8	(20.3%)

### Key Highlights – Q4 / FY25

- FY25 revenue growth of 4.0% YoY to ₹ 491.3 crore with EBITDA margin of 9.1%, PAT at ₹ 27.1 crore.
- Q4 FY25 revenue was at ₹ 127.3 crore, reflecting a growth of 7.5% YoY.
- Continued to maintain momentum in its focused verticals in FY25:
  - Industrial Equipment & Heavy Machinery (IE&HM) contributed 57% of consolidated revenues.
  - Transportation & Mobility (T&M) accounted for 38% of consolidated revenues.
  - Healthcare & Life Sciences (HCLS) contributed 4% of consolidated revenues.
- 80 active clients.
  - Top 25 clients contribute 84% of total revenues.
- Total headcount stood at 2,581 employees.
- Attrition at 17.3% (LTM).

### About Onward Technologies Limited

Onward Technologies (BSE: 517536) (NSE: ONWARDTEC) is a software outsourcing company specializing in digital and ER&D services. We help global OEMs improve speed to market, accelerate innovation, and maximize returns on their R&D investments. Headquartered in Mumbai, India, we are also an employer of choice driving positive change as a responsible corporate citizen. With over 2,500 employees across 12 offices in 6 countries and offshore development centers in India, we support multiple businesses in Transportation, Mobility, Industrial Products, Heavy Machinery and Healthcare verticals. For more information, please visit [www.onwardgroup.com](http://www.onwardgroup.com)

### For Further Information, Please Contact:

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