

Ref No.: OTL/Secretarial/SE/2026-27/11

Date: May 5, 2026

To,

Bombay Stock Exchange Limited Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400023	National Stock Exchange of India Ltd., Plot No. C/1 'G' Block Bandra – Kurla Complex Bandra East, Mumbai 400051
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Ref: Scrip Code - BSE: 517536 | NSE: ONWARDTEC

Sub.: Press Release on Standalone and Consolidated Audited Financial Results of the Company for the Quarter and Year ended March 31, 2026

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Press Release on Standalone and Consolidated Audited Financial Results of the Company for the Quarter and Year ended March 31, 2026.

Kindly acknowledge the receipt of the same.

For Onward Technologies Limited

**Aakash Joshi
Company Secretary & Compliance Officer
Membership No: A60953**

Onward Technologies delivers its strongest annual performance in FY26, with record revenue, record EBITDA of ₹71.9 crore, up 60.9% YoY, and record PAT of ₹46.7 crore, up 72.3% YoY.

The Board recommends a dividend of ₹8 per share, continuing its 11-year track record and increasing it from ₹5 last year.

- **FY26: Highest-ever revenue of ₹550.9 crore, up 10.5% YoY; record EBITDA of ₹71.9 crore with 13.2% margin**
- **Cash flow: Strong operating cash flow generation, supported by disciplined execution and working-capital rigor**
- **Q4 FY26: Total revenue of ₹139.0 crore, reflecting YOY growth of 6.9%**

Mumbai, India – 5th May 2026: Onward Technologies Limited (BSE: 517536) (NSE: ONWARDTEC), a global digital engineering and ER&D services partner, announced today its financial results for the Fourth Quarter and Full Year of FY26 ended 31st March 2026.

Commenting on the results, Mr. Jigar Mehta, Managing Director, Onward Technologies, said, “FY26 marks our strongest annual performance to date, delivering record revenue of ₹550.9 crore and record EBITDA of ₹71.9 crore, with EBITDA growing 60.9% YoY and margins expanding to 13.2%. This performance was anchored in execution excellence, operating leverage and sharp cost discipline, while maintaining strong cash generation from the business.

This outcome reflects a revenue CAGR of 15.3% and an EBITDA CAGR of 35.4% over the last four years (FY22-FY26), with our overall headcount at 2,485.

During the year, we saw sustained momentum across ER&D and digital engineering services, supported by deeper engagement with strategic accounts. We continue to invest in strengthening our capabilities and expanding our presence across the US and Europe.

In line with our capital allocation priorities and commitment to consistent shareholder returns, the Board has recommended a record dividend of ₹8 per share, our 11th consecutive annual dividend and an increase over last year.

While the macro environment remains dynamic, demand for engineering services remains resilient. As we enter FY27, we will continue to focus on delivery-led growth, scaling our offshore model, deepening strategic accounts and strengthening vertical specialization, aimed at driving sustained double-digit growth in Revenue and EBITDA.”

Consolidated Financial Highlights for the Quarter Ended 31st March 2026

Particulars (in ₹ Crore)	Q4 FY26	Q3 FY26	Q4 FY25	YoY Growth	FY26	FY25	YoY Growth
Total Revenue	139.0	136.1	130.0	6.9%	550.9	498.5	10.5%
EBITDA	15.3	19.6	13.9	10.1%	71.9	44.7	60.9%
EBITDA Margin (%)	11.2%	14.6%	10.9%	24 bps	13.2%	9.1%	412 bps
Profit After Tax (PAT)	9.5	12.6*	10.6	(10.4%)	46.7*	27.1	72.3%
PAT Margin (%)	6.9%	9.4%*	8.3%	(140 bps)	8.6%*	5.5%	307 bps
EPS (₹) – Diluted	4.23	5.87*	4.56	(7.2%)	20.57*	11.80	74.3%

* Excluding one-time exceptional item due to new labour code in Q3 FY26

Key Highlights – Q4 / FY26

- FY26
 - Total revenue growth of 10.5% YoY to ₹550.9 crore
 - EBITDA margin of 13.2%, with EBITDA at ₹71.9 crore
 - PAT* at ₹46.7 crore with growth of 72.3% YoY
 - Strong operating cash flow generation, reflecting disciplined execution and working-capital focus
 - Board recommended record dividend of ₹8 per share for the 11th consecutive year
- Q4 FY26 total revenue was ₹139.0 crore, reflecting a growth of 6.9% YoY, with an EBITDA margin of 11.2% and EBITDA growth of 10.1 % YoY.
- Top 25 clients contribute 88% of total revenues.
- Total headcount stood at 2,485 employees.
- Attrition at 14.85% (LTM).

* Excluding one-time exceptional item due to new labour code in Q3 FY26

About Onward Technologies Limited

Onward Technologies Limited (BSE: 517536 | NSE: ONWARDTEC) is a software and digital engineering services company specializing in digital and engineering research & development (ER&D) services for global clients. Headquartered in Mumbai, India, the company works closely with customers across North America and Europe, supporting product development and engineering initiatives across sectors such as industrial equipment, automotive, transportation, healthcare, and life sciences. Onward Technologies operates through its global offices and India-based delivery centers, providing scalable offshore delivery, domain expertise, and integrated engineering solutions to its customers.

For Further Information, Please Contact:

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