



Tasty Bite Eatables Limited

The Board of Directors of Tasty Bite Eatables Limited (TBEL) on February 07, 2025, have announced the results for the quarter and nine months ended December 2024. Key highlights of the performance of this year are as follows:

Performance Highlights

- TBEL achieved its highest-ever quarterly revenue of INR 1,835 million in Q3 FY 2025 (34% YoY growth) driven by rebound in PBI business, launch of innovation for Mars and continued momentum in 3rd Party business.
- The total revenue for the nine months ending December 2024 is INR 4,342 million. Despite the setback in Q1 2025, business has delivered sequential growth in Q2 and Q3.
- Food Service Business gained momentum in current year, with 17% YoY growth, driven by new innovations and an increased share of business with existing customers.
- Material costs for the nine months ended period is 63% of revenues, an increase of 2% compared to last year's 61%. This rise was primarily due to business mix changes and commodity inflation specially in Staples and Oil categories.
- While margins are improving, they continue to be under pressure on account of commodity inflation.



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Safe Harbor Statement

This Release / Communication, except for the historical information, may contain statements, including the words or phrases such as 'expects, anticipates, intends, will, would, undertakes, aims, estimates, contemplates, seeks to, objective, goal, projects, should' and similar expressions or variations of these expressions or negatives of these terms indicating future performance or results, projections, financial or otherwise, which are forward looking statements. These forward looking statements are based on our beliefs and assumptions, which in turn are based on currently available information, certain expectations, anticipated developments and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, market growth, intense competition and the pricing environment in the market, consumption level, ability to maintain and manage key customer relationship and supply chain sources and those factors which may affect our ability to implement business strategies successfully, namely changes in regulatory environments, political instability, change in international oil prices and input costs and new or changed priorities of the trade. Any of these assumptions/ expectations/ anticipated developments could prove to be inaccurate, and the forward-looking statements based on these assumptions could be incorrect. The Company, therefore, cannot guarantee that the forward-looking statements made herein shall be realized. These forward-looking statements speak only as of the date of this document. None of the Company, the promoters, their respective advisors or any of their respective directors, officers, affiliates, or associates have any obligation to, and do not intend to, update or otherwise revise any statements reflecting circumstances arising after the date hereof or to reflect the occurrence of underlying events, even if the underlying assumptions do not come to fruition. All forward-looking statements contained herein are expressly qualified in their entirety by reference to these cautionary statements.