



Hindustan Foods Ltd.

Corporate Headquarters & Registered Office : Dempo House, Campal, Panaji, Goa - 403 001.

Ph. : 832 - 2441300, Gram : 'hindfood. Fax : 91 - 832 - 2225098, 2228588,

E-mail : hfl@dempos.com, Website: www.hflgoa.com CIN: L15139GA1984PLC000601

Company Scrip Code: 519126

Ref : HFL/05/2017/52

Date: 22nd May, 2017

To,
The General Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd.,
Floor 25, P. J. Towers, Dalal Street,
Mumbai-400 001.
Tel : (022) 2272 1233 / 34

Through Listing Centre

Sub : Business Updates.

Dear Sir / Madam,

Enclosing herewith Business Updates dated 22nd May, 2017, in respect of Hindustan Foods Limited for your information.

Thanking you,

Yours faithfully,
for **HINDUSTAN FOODS LTD.**

Beena M. Mahambrey
Company Secretary
ACS 18806

Encl: As above.

Business Updates :

Hindustan Foods Limited, a Mumbai-headquartered foods company, is engaged in the business of contract manufacturing. Its Goa factory is manufacturing Kurkure for Pepsico, Farex and other infant foods for Danone.

• Operations

It has strengthened its business following the acquisition of the movable assets and stocks of the leather business of Ponds Exports Limited, a subsidiary of Hindustan Unilever Limited. This acquisition marks the entry of Hindustan Foods Limited in the attractive business of contract manufacturing of leather shoes and accessories for men, women and children. The company has contracted its capacities to major brands in USA and Europe and also works with prominent Indian shoe brands.

Hindustan Foods Limited integrated the acquired PEL business and started supplying to customers from January 2017. The company expects that its leather business will emerge as a potent business driver, marked by growing volumes and value across the foreseeable future.

Additionally, the Hindustan Foods management is optimistic of accelerating revenue growth following timely value-accretive acquisitions in the contract manufacturing space.

• Financials

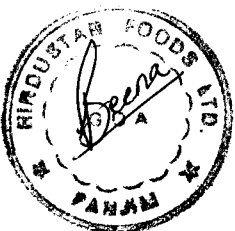
Hindustan Foods Limited reported a 59% per cent increase in revenues to Rs. 3,786 lacs during the year ended 31st March, 2017; the Company's profit before tax strengthened to Rs. 166 lacs as compared to loss of Rs.5 lacs last year.

The company reported a 210% per cent increase in revenues to Rs. 1969 Lacs during the fourth quarter of 2016-17 compared to the corresponding period of the previous financial year; the company's profit before tax strengthened 380% per cent to Rs.109.76 Lacs over the corresponding period.

The brief summary of Financials is given below:

Rs. In Lacs						
Particulars	FY 16-17	FY 15-16	% Change	Q4-16-17	Q4-15-16	% Change
Income from Operations	3,786.42	2,385.02	58.76%	1,968.48	634.20	210.39%
EBIT	260.84	92.86	180.90%	131.13	48.71	169.21%
Profit before Tax	166.98	(5.26)	3,274.52%	109.76	22.86	380.14%

Cont..2/-



- **Changes in Board of Directors**

Keeping in view the ambitious expansion plans of the Company, the Board of Directors under the chairmanship of Mr. Shrinivas V. Dempo, decided to induct Mr. Sameer R. Kothari, Mr. Nikhil K. Vora and Ms. Honey Vazirani, on the Board of the Company.

- Mr. Sameer R. Kothari is a Chartered Accountant and has completed his MBA from Cornell University (USA). He is a professional with over 20 years of manufacturing experience and is the promoter of The Vanity Case Group.
- Mr. Nikhil K. Vora is the Founder and CEO of Sixth Sense Ventures; India's first domestic consumer centric venture fund. A post-graduate in Management, Nikhil was a member participant at the Future Leaders Program at the Saïd Business School, University of Oxford, and London. Mr. Nikhil has been regarded as one of the strongest analytical minds in India in the consumer domain and was also awarded India's best analyst in 2012, by Asia Money
- Ms. Honey Vazirani, an MBA graduate in marketing from Chêtana college, has over 27 years working experience, during which she has held key managerial positions for companies like Huhtamaki-PPL.

Dated : 22nd May, 2017.

