



13th May, 2026

National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. Symbol: ADFFOODS	BSE Limited, Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 519183
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Sub: Press Release.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith Press Release dated 13th May, 2026.

The aforementioned has been uploaded on the Company's website viz., www.adf-foods.com.

You are requested to take the above information on your records.

Thanking You,

Yours faithfully,
For **ADF Foods Limited**

Shalaka Ovalekar
Company Secretary

Encl: As above



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Investor Release

ADF Foods Limited Reports Q4 and FY26 Financials

Highest-Ever Consolidated Quarterly Revenue in Q4FY26; Growth at 23.7% YoY

Mumbai, 13th May 2026: ADF Foods Limited, a leading manufacturer of prepared ethnic foods, announced Financial Results for the fourth quarter and year ended 31st March 2026.

Revenue from Operations*

Rs. 196.7 Cr



EBITDA*

Rs. 34.3 Cr



Profit After Tax*

Rs. 25.9 Cr



*Q4FY26 Consolidated Figures on a Y-o-Y basis

Key Consolidated Financial Performance

Particulars (Rs. Cr)	Q4 FY26	Q4 FY25	Y-o-Y	Q3 FY26	Q-o-Q	FY26	FY25	Y-o-Y
Revenue from Operations	196.7	159.1	23.7%	191.0	3.0%	683.2	589.6	15.9%
EBITDA	34.3	24.7	38.9%	37.1	(7.5)%	130.7	98.4	32.8%
EBITDA Margin	17.4%	15.5%	190 bps	19.4%	(200) Bps	19.1%	16.7%	240 bps
PAT	25.9	16.4	57.6%	29.2 [^]	(11.3)%	96.8[^]	69.3	39.7%
PAT Margin	13.2%	10.3%	290 bps	15.3%	(210) Bps	14.2%	11.7%	250 bps

Key Standalone Financial Performance

Particulars (Rs. Cr)	Q4 FY26	Q4 FY25	Y-o-Y	Q3 FY26	Q-o-Q	FY26	FY25	Y-o-Y
Revenue from Operations	150.3	134.6	11.6%	137.2	9.5%	527.9	478.4	10.3%
EBITDA	36.5	29.3	24.8%	34.4	6.2%	131.1	105.2	24.6%
EBITDA Margin	24.3%	21.7%	260 bps	25.1%	(80) Bps	24.8%	22.0%	280 bps
PAT	30.1	21.5	40.0%	27.2 [^]	10.6%	104.0[^]	80.2	29.7%
PAT Margin	20.0%	16.0%	400 bps	19.8%	20 bps	19.7%	16.8%	290 bps

[^]PAT excludes exceptional item of Rs. 6.8 crores due to labour code



Key Financial Highlights:

- ✓ Consolidated revenue in Q4 FY26 grew by 23.7% y-o-y to an all time high of Rs. 196.7 Cr.
- ✓ Consolidated EBITDA increased by 38.9% to Rs. 34.3 Cr., with a margin of 17.4%.
- ✓ Consolidated PAT increased by 57.6% to Rs. 25.9 Cr., with a margin of 13.2%
- ✓ Standalone Revenue in Q4FY26 increased by 11.6% y-o-y at Rs. 150.3 Cr.
- ✓ Standalone EBITDA increased by 24.8% y-o-y at Rs. 36.5 Cr., with a margin of 24.3%.
- ✓ Standalone PAT increased by 40.0% y-o-y at Rs. 30.1 Cr., with a margin of 20.0%
- ✓ The Board recommended final dividend of 30% making the total dividend amounting to 60% for FY26

Commenting on the Results, Mr. Bimal Thakkar – Chairman & Managing Director said,

“We delivered a strong performance in Q4FY26 with consolidated revenues reaching an all-time high of Rs. 196.7 crores, representing a robust 23.7% year-on-year growth. On a standalone basis, revenues increased by 11.6% year-on-year to Rs. 150.3 crores. Despite prevailing challenges including tariffs, West Asia conflict, and supply chain issues, our business saw continued momentum fueled by significant traction from listings secured in the past few quarters and strengthening our brand penetration and distribution across all our key markets.

Our consolidated EBITDA reached Rs. 34.3 crores with healthy margins of 17.4%. On a standalone basis, EBITDA increased by 24.8% to Rs. 36.5 crores. This was driven by an improved product mix and continued focus on cost optimization. Our flagship brand, Ashoka, continues to strengthen its market presence driven by strong diaspora demand, and our mainstream brand, Truly Indian has exceeded expectations with a marked acceleration in its growth trajectory. We are proud to announce that Truly Indian has won the NEXTY award in the Best Breads and Bakery Product category for its Tikka Masala Naan and also won the Freezies Award in Best Frozen Bread & Bakery category for its Garlic Naan.



We have successfully commenced operations at our Surat greenfield facility in Q4FY26 with scale up planned over the coming quarters. We continue to witness strong brand-led traction, supported by deeper penetration. The ongoing West Asia situation poses near-term challenges to GCC sales, freight costs, and transit timelines. However, with our sustained focus on execution excellence and operational discipline, we remain cautiously optimistic in our ability to maintain the current growth trajectory over the long term.”



About ADF Foods Ltd:

ADF is a consumer-focused Company and a leading manufacturer of prepared ethnic foods, offering frozen foods, ready-to-eat (RTE) items, ready-to-cook (RTC) items, sauces, pickles, pastes and dips under its 5 prominent brands. The Company’s products are available in 60+ countries through a strong distribution network across North America, UK, EU, Middle East & Asia Pacific.

Contact Details

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Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company’s operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.