

Media Release

ROUTE MOBILE LIMITED

Route Mobile Ltd. announces Q1 FY23 Results

Q1FY23 Revenue from Operations stands at Rs. 729.01 crore, PAT stands at Rs. 71.07 Crore

Mumbai: July 29th, 2022: Route Mobile Limited (“Route Mobile”), a leading cloud communication platform service provider to enterprises, over-the-top (“OTT”) players and mobile network operators, has announced its financial results for the first quarter ended on 30th June, 2022.

Highlights for Q1FY23 (YoY) Consolidated Financials

- Revenue from operations stood at Rs. 729.01 crore as against Rs. 377.52 crore in Q1FY22
- Profit Before Tax stands at Rs 75.74 crore as against Rs. 42.92 crore in Q1FY22
- Profit After Tax reported was at Rs. 71.07 crore as against Rs. 34.31 crore in Q1FY22
- EPS stands at Rs. 11.02 (basic) and Rs. 11.02* (diluted)

** Anti-dilutive*

Q1 FY23 Vs Q4 FY22 (Consolidated)

Revenue from operations for quarter ended June 30th, 2022 stood at Rs. 729.01 crore as compared to Rs. 626.07 crore in Q4 FY22

Profit Before Tax (PBT) stood at Rs. 75.74 crore for Q1 FY23 as compared to Rs. 46.81 crore in Q4 FY22. The company's PBT margin stood at 10.39%

Profit After Tax (PAT) reported at Rs. 71.07 crore for Q1 FY23 as against Rs. 47.42 crore in Q4 FY22. PAT margin stood at 9.75%

“I am happy to state that we had an excellent start to FY23 on a strong note and have carried our growth momentum into 2022 with an exemplary 93% y-o-y growth and 16% sequential growth,” **said Rajdipkumar Gupta, MD & Group CEO, Route Mobile Limited.** “We continue to showcase our organizational resilience, uptick in client acquisition with diverse use cases as digital acceleration continues to redefine the future of work,” **he added.**

About Route Mobile Limited (www.routemobile.com) BSE: 543228; NSE: ROUTE)

Established in 2004, Route Mobile Limited ("RML") is a cloud communications platform service provider, catering to enterprises, over-the-top (OTT) players and mobile network operators (MNO). RML's portfolio comprises solutions in messaging, voice, email, SMS filtering, analytics and monetization. RML has a diverse enterprise client base across a broad range of industries including social media companies, banks and financial institutions, e-commerce entities and travel aggregators. RML is headquartered in Mumbai, India with a global presence in Asia Pacific, Middle East, Africa, Europe and North America.

For more information, contact:

Tanmay Ayare
Global Head – Marketing & Communication
Route Mobile Limited
Tel: +91-22-40337676
E-mail: press@routemobile.com

Cyrus Jogina
Concept Public Relations

Mobile: +91 98214 34305
Email: cyrus@conceptpr.com

DISCLAIMER:

Some of the statements, concerning our future growth prospects, in this communication may be forward looking statements within the meaning of applicable laws and regulations. Actual results may differ from such expectations, projections etc., whether express or implied. These forward-looking statements are based on various assumptions, expectations and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, competitive intensity, pricing environment in the market, economic conditions affecting demand and supply, ability to maintain and manage key customer relationships, new or changed priorities of trade, significant changes in political stability in India and globally, government regulations and taxation, climatic conditions, natural calamity, war, pandemic, currency rate fluctuations, litigation among others over which the Company does not have any direct control. These factors may affect our ability to successfully implement our business strategy. The Company cannot, therefore, guarantee that the 'forward-looking' statements made herein shall be realized. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.