

FILTRA CONSULTANTS AND ENGINEERS LTD

Registered Office: - W-27, T Block, MIDC, Bhosari, Haveli, Pune- 411026

Tel: 8446294002/8446294003

Email: dir@filtra.in; Web Site: www.filtral.in

CIN: L41000PN2011PLC209700



Date: September 01, 2026

To,
The Deputy Manager
Corporate Relations Department,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400001

Fax No: 2272 1919

Dear Sir/Madam,

Sub: Submission of Annual Report for the financial year 2025-26.

Ref.: Company Code: BSE – 539098

In pursuance of Regulation 34 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed herewith the Annual Report of the Company for the financial year 2025-26 containing *inter-alia* the Notice convening the 15th Annual General Meeting to be held on **Thursday, September 24, 2026** through Video Conference (VC) / Other Audio-Visual Means (OAVM), Board's Report with the relevant annexures, Management Discussion and Analysis, Audited Financial Statements, Auditors' Report, etc. for the financial year 2025-26.

The soft copy of the Annual Report is also available on Company's website at www.filtral.in in the Annual Report Segment of the Investor Relation Tab.

Please take the same on your record and display the same on the website of your Stock Exchange.

Thanking you,
For Filtra Consultants and Engineers Limited,

Ketan
Bhupendra
ra Khant

Digitally signed by
Ketan Bhupendra
Khant
Date: 2026.09.01
15:04:27 +05'30'

Ketan Khant
(DIN: 03506163)
Managing Director

Encl.: As above.



FILTRA CONSULTANTS AND ENGINEERS LTD.

Your Trusted Partner for Water Treatment Solutions

15th ANNUAL GENERAL MEETING

TECHNOLOGY WITH A HEART OF SEVA

Caring for People. Preserving Water. Building a Sustainable Future.

(CIN: L41000PN2011PLC209700)



Annual Report 2025–26

वसुधैव कुटुम्बकम् | Vasudhaiva Kutumbakam | The World Is One Family

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



BOARD OF DIRECTORS

MR. KETAN KHANT

(DIN: 03506163)

Chairman & Managing Director

MRS. ANJALI KHANT

(DIN: 03506175)

Whole-time Director

MR. ASHFAK MULLA

(DIN: 03506172)

Whole-time Director

MR. MILIND MADHUKAR BIBIKAR

(DIN: 0263586)

Independent Director

MR. MAHESH TOLARAM AHUJA

(DIN: 07120487)

Independent Director

(Upto 01.07.2026)

MR. PINAKI BHADURI

(DIN: 10788323)

Independent Director

MS SEEMA C. KAKADE

(DIN: 11881723)

Additional Independent Director

(Appointed w.e.f 17.08.2026)

CHIEF FINANCIAL OFFICER

MS. VAISHALI PAI

Company Secretary and Compliance Officer

MS. KESHMIRA BEHRAM BEHRAMKAMDIN

STATUTORY AUDITORS

RAJENDRA B. SHAH & CO.

Chartered Accountants

SECRETARIAL AUDITORS

HEMANSHU KAPADIA & ASSOCIATES

Practicing Company Secretaries

INTERNAL AUDITORS

CNK & Associates LLP

Chartered Accountants

BANKERS

HDFC BANK

REGISTERED OFFICE & PUNE OFFICE

W-27, T Block, MIDC Bhosari,

Haveli, Pune – 411 026

Contact No.: 8446294002 / 003

VASAI OFFICE

Gala No. 2 & 3, Ground Floor,

Neminath Industrial Estate No. 2,

Navghar Road, Navghar, Vasai (East),

Palghar – 401208

BHIWANDI OFFICE

Building No.202 & 213, Unit No. 6 To 9

Indian Corporation Complex, Opp.

Gajanan Petrol Pump, Mankoli Naka,

Dapode-Bhiwandi Road,

Bhiwandi - 421302

Ground Floor, Building No. 205-210, Gala no.5,6,

Indian Corporation Compound, Gundawali Village,

Mankoli Naka, Mumbai Nashik Highway,

Bhiwandi, Thane, Maharashtra, 421302

NAGPUR OFFICE

Plot No.33, Ground Floor, Jai Hind Co-Op Society,

Gangadhar Fadnavis Layout, Khadgaon Road, Wadi,

Nagpur - 440023

AHMEDABAD OFFICE

Ground Floor, 84 , Near Sanathal Cross Road,

On Narmada Canal Road, Sanathal, Ahmedabad,

Gujarat - 382210

INDORE OFFICE

First Floor, 131-B, Katju Colony, Opp. Karbala Maidan,

Indore - 452007

REGISTRAR & SHARE TRANSFER AGENT

Big Share Services Private Limited

Office No S6-2, 6th Floor, Pinnacle Business Park,

Next To Ahura Centre, Mahakali Caves Road,

Andheri (East) Mumbai - 400093

Contact No. : 022 -62638200

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



NOTICE

NOTICE is hereby given that the 15th Annual General Meeting of the Members of **Filtra Consultants and Engineers Limited** will be held on **Thursday, September 24, 2026** at 11:30 a.m. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") which will be deemed to be held at the Registered Office of the Company to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Standalone Audited Financial Statement of the Company for the Financial Year ended March 31, 2026 including the Audited Balance Sheet as at March 31, 2026, Statement of Profit & Loss and Cash Flow Statement of the Company for the financial year ended on that date and notes related thereto along with the Reports of the Board and Auditors thereon.
2. To declare final Dividend on Equity Shares for the financial year 2025-26.
3. To appoint a Director in place of Mr. Ashfak Mulla (DIN: 03506172), who retires by rotation and, being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

4. To appoint **Mrs. Seema C Kakade (DIN: 11881723)** as a **Non-Executive, Independent Director**.

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to provisions of Sections 149, 150, 152, 160 and 161 read with Schedule IV and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) (hereinafter referred to as "the Act") and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) (hereinafter referred to as "the Listing Regulations"), Mrs. Seema C Kakade (DIN: 11881723), who was appointed by the Board of Directors, as an Additional Independent Director of the Company with effect from August 17, 2026 and who holds office up to the date of this Annual General Meeting of the Company in terms of Section 161 of the Act and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a Member proposing her candidature for the office of Director, be and is hereby appointed as a Director of the Company.

RESOLVED FURTHER THAT based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors and pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Act and the Companies (Appointment and Qualifications of Directors) Rules, 2014 and other applicable Rules made under the Act read with Schedule IV to the Act (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and applicable regulations of the Listing Regulations, Mrs. Seema C Kakade (DIN-11881723), who meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations and who has submitted a declaration to that effect and who is eligible for appointment as an Independent Director of the Company, be and is hereby appointed as the Independent Non-Executive Director not liable to retire by rotation, for a term of 5 (five) consecutive years commencing from August 17, 2026 upto August 16, 2031, on such terms and conditions as set out in the Statement pursuant to Section 102 of the Act annexed to this Notice.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this Resolution."

5. To consider re-appointment and payment of remuneration of **Mr. Ketan Khant (DIN: 03506163)** as **Managing Director of the Company**:

To consider and, if thought fit, to pass, the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 read with Clause (A) of Section II of Part II of Schedule V and all the other applicable provisions of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and all the other applicable Rules made under the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Articles of Association of the Company, Nomination and Remuneration Policy of the Company, subject to the approval of the Central Government or other Government authority/agency/board, if any and to the extent required, and as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, consent and approval of the Members be and is hereby accorded to re-appoint Mr. Ketan Khant (DIN: 03506163) as Managing Director of the Company for a further period of three years with effect from April 01, 2027 till March 31, 2030, without break of service, on such terms and conditions including terms of remuneration as stated in the Managing Director Agreement, which is hereby specifically sanctioned with liberty to

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



the Board of Directors (hereinafter referred to “the Board”) to alter and vary the remuneration and/or agreement subject to the limits specified in Schedule V of the Companies Act, 2013, including any statutory modification or reenactment thereof for the time being in force, as may be agreed to between the Board and Mr. Ketan Khant (DIN: 03506163).

RESOLVED FURTHER THAT the Board be and is hereby authorized to take all such steps as may be necessary, proper, expedient or desirable to give effect to this resolution or to make modifications as may be deemed to be in the interest of the Company, with liberty to the Board to alter and vary the terms and conditions of the aforesaid re-appointment of Mr. Ketan Khant (DIN: 03506163), from time to time, in accordance with and subject to the limits as stated in the Managing Director Agreement, or any of its supplementary agreements, or as may be stipulated by the Central Government, if and to the extent necessary and applicable, and to do all such acts, deeds, matters and things as may be deemed necessary for giving effect to this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of its powers to any of its committee(s) or any Director or officer or person to give effect to the aforesaid resolution.”

6. To consider re-appointment and payment of remuneration of Ms. Anjali Khant (DIN: 03506175) as Whole-time Director of the Company.

To consider and, if thought fit, to pass, the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198, Clause (A) of Section II of Part II of Schedule V and all the other applicable provisions of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and all the other applicable Rules made under the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Articles of Association of the Company, Nomination and Remuneration Policy of the Company, subject to the approval of the Central Government or other Government authority/agency/board, if any and to the extent required, and as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, consent and approval of the Members be and is hereby accorded to re-appoint Ms. Anjali Khant (DIN: 03506175) as Whole-time Director of the Company for a further period of three years with effect from April 01, 2027 till March 31, 2030, without break of service, on such terms and conditions including terms of remuneration as stated in the Whole-time Director Agreement, which is hereby specifically sanctioned with liberty to the Board of Directors (hereinafter referred to “the Board”) to alter and vary the remuneration and/or agreement subject to the limits specified in Schedule V to the Companies Act, 2013, including any statutory modification or re-enactment thereof for the time being in force, as may be agreed to between the Board and Ms. Anjali Khant (DIN: 03506175).

RESOLVED FURTHER THAT the Board be and is hereby authorized to take all such steps as may be necessary, proper, expedient or desirable to give effect to this resolution or to make modifications as may be deemed to be in the interest of the Company, with liberty to the Board to alter and vary the terms and conditions of the aforesaid re-appointment of Ms. Anjali Khant (DIN: 03506175), from time to time, in accordance with and subject to the limits as stated in the Whole-time Director Agreement or as may be stipulated by the Central Government, if and to the extent necessary and applicable, and to do all such acts, deeds, matters and things as may be deemed necessary for giving effect to this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of its powers to any of its committee(s) or any Director or officer or person to give effect to the aforesaid resolution.”

7. To consider re-appointment and payment of remuneration of Mr. Ashfak Mulla (DIN: 03506172) as Whole-time Director of the Company.

To consider and, if thought fit, to pass, the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198 read with Clause (A) of Section II of Part II of Schedule V and all the other applicable provisions of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and all the other applicable Rules made under the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Articles of Association of the Company, Nomination and Remuneration Policy of the Company, subject to the approval of the Central Government or other Government authority/agency/board, if any and to the extent required, and as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, consent and approval of the Members be and is hereby accorded to re-appoint Mr. Ashfak Mulla (DIN: 03506172) as Whole-time Director of the Company for a further period of three years with effect from April 01, 2027 till March 31, 2030, without break of service, on such terms and conditions including terms of remuneration as stated in the Whole-time Director Agreement, which is hereby specifically sanctioned with liberty to the Board of Directors (hereinafter referred to “the Board”) to alter and vary the remuneration and/or agreement subject to the limits specified in Schedule V to the Companies Act, 2013, including any statutory modification or re-enactment thereof for the time being in force, as may be agreed to between the Board and Mr. Ashfak Mulla (DIN: 03506172).

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



RESOLVED FURTHER THAT the Board be and is hereby authorized to take all such steps as may be necessary, proper, expedient or desirable to give effect to this resolution or to make modifications as may be deemed to be in the interest of the Company, with liberty to the Board to alter and vary the terms and conditions of the aforesaid re-appointment of Mr. Ashfak Mulla (DIN: 03506172), from time to time, in accordance with and subject to the limits as stated in the Whole- time Director Agreement or as may be stipulated by the Central Government, if and to the extent necessary and applicable, and to do all such acts, deeds, matters and things as may be deemed necessary for giving effect to this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of its powers to any of its committee(s) or any Director or officer or person to give effect to the aforesaid resolution."

**By Order of the Board of Directors of
Filtra Consultants and Engineers Limited,**

Sd/-

Ketan Khant

Chairman and Managing Director

(DIN: 03506163)

Address: 17-34-A, Kutchi House,
Brahmanwada Road, Matunga,
Mumbai – 400019

Date: August 25, 2026

Place: Mumbai

Registered Office:

W-27, T Block, MIDC Bhosari,
Haveli, Pune – 411 026

CIN: L41000PN2011PLC209700

NOTES:

1. The Ministry of Corporate Affairs ('MCA') has vide its Circular No. 9/2024 dated September 19, 2024 read with General Circular No. 09/2023 dated September 25, 2023, General Circular No.10/2022 dated December 28, 2022, General Circular No.14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, the latest being 03/2025 dated September 22, 2025 (collectively referred to as "MCA Circulars") permitted convening the Annual General Meeting ('AGM') through Video Conferencing ('VC') or Other Audio Visual Means ('OAVM') without the physical presence of the Members at a common venue. Hence, Members can attend and participate in the ensuing AGM through VC/OAVM. In compliance with the provisions of the Companies Act, 2013 (the 'Act') and MCA Circulars, the 15th AGM of the Company is being held through VC/OAVM. The deemed venue for the AGM will be the Registered Office of the Company.
2. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") setting out material facts concerning the business under Item No. 4 to 7 of the Notice, is annexed hereto. Further, the Relevant details with respect to Item Nos. 3 and 4 pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard -2 on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment/re-appointment at this AGM are also annexed. Mr. Ashfak Mulla (DIN: 03506172), Director proposed to be re-appointed at this AGM, has furnished the relevant consent for his re-appointment.
3. As per the provisions of clause 3.A.II. of the General Circular No. 20/2020 dated May 05, 2020 read with other MCA Circulars, the matters of Special Business, as appearing at item no. 4 to 7 of the accompanying Notice, are considered to be unavoidable by the Board and hence, form part of this Notice.
4. A Member entitled to attend and vote at the general meeting is entitled to appoint a proxy, who need not be a Member, to attend and vote on poll on behalf of himself/herself. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, the requirement of physical attendance of Members has been dispensed with. Accordingly, in terms of the MCA Circulars, the facility for appointment of proxies by the Members will not be available for this AGM and hence the proxy form, attendance slip and route map of AGM are not annexed to this notice. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the Members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/ OAVM and cast their votes through e-voting.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



5. The Company's Registrar & Share Transfer Agents are M/s. Bigshare Services Private Limited ('R & TA') located at Office No S6-2, 6th Floor, Pinnacle Business Park, Next To Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093 Tel. No.: 022-62638200.
6. The Register of Members and the Share Transfer Books of the Company will remain closed from Thursday, September 17, 2026 to Thursday, September 24, 2026 (both days inclusive) for taking record of the Members of the Company for the purpose of AGM and determining the names of the Members eligible for payment of final dividend on equity shares for the financial year 2025-26, if declared at the AGM.
7. The Record Date for determining the entitlement of Members to dividend for the financial year ended March 31, 2026, if approved at the AGM, is Thursday, September 17, 2026. If the final dividend, as recommended by the Board of Directors, is approved at the AGM, such dividend, would be paid/dispatched within thirty days from the date of declaration of dividend to those persons or their mandates:
 - a) whose names appear as beneficial owners as at the end of the business hours on Thursday, September 17, 2026 in the list of the Beneficial Owners to be obtained from the Depositories i.e. National Securities Depository Limited and Central Depository Services (India) Limited, in respect of the shares held in electronic/dematerialized mode; and
 - b) whose names appear as Members in the Register of Members of the Company as on Thursday, September 17, 2026, after giving effect to valid transmission or transposition requests lodged with the Company/R & TA, in respect of the shares held in physical mode.
8. The Members can join the AGM through VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for Members, Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Board Committees, Auditors etc., as per the MCA Circulars.
9. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.
10. Members who have not encashed/received the dividend warrants/Demand Draft so far in respect of the below mentioned period, are requested to make their claim to the R&TA well in advance before due dates. Members are requested to note that dividends not claimed within seven years from the date of transfer to the Company's Unpaid Dividend Account, will be transferred to the Investor Education and Protection Funds (IEPF). Pursuant to the provisions of Section 124(2) of the Act read with the Companies (Declaration and Payment of Dividend) Rules, 2014, the Company has uploaded the details of unpaid and unclaimed amounts lying with the Company on its website: www.filtra.in and also on the website of the Ministry of Corporate Affairs.

Due date of transferring unclaimed and unpaid dividends declared by the Company to IEPF, is as follows:

Financial Year	Date of declaration of dividend	Last date for claiming unpaid/unclaimed dividend
2019-20 (Final Dividend for FY 2018-19)	August 22, 2019	September 24, 2026
2024-25 (Final Dividend for FY 2023-24)	July 02, 2024	August 02, 2031
2025-26 (Final Dividend for FY 2024-25)	September 16, 2025	October 18, 2032

11. Pursuant to the applicable provisions of the Act read with the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, the shares in respect of which dividend has not been paid or claimed by the Members for seven consecutive years or more shall also be transferred to the demat account created by the IEPF Authority. Accordingly, the underlying shares in respect of dividend declared on August 22, 2019 which remained unclaimed for seven consecutive seven years shall be liable to be transferred to IEPF after September 24, 2026.
12. Steps for updation of mandate for receiving dividend directly in bank account through Electronic Clearing System or any other means in a timely manner are as follows:
 - a) **Shares held in physical form:** Members are requested to send the following details/documents to R&TA before September 16, 2026:
 - i. Form ISR-1 along with supporting documents. The said form is available on the website of the Company at https://www.filtra.in/upload/investment/1661767882.Form_ISR-1.pdf and on the website of RTA at <https://www.bigshareonline.com/Resources.aspx>

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



- ii. Cancelled cheque in original bearing the name of the Member or first holder, in case shares are held jointly. In case name of the holder is not available on the cheque, kindly submit the following documents:
 - Cancelled cheque in original
 - Bank attested legible copy of the first page of the Bank Passbook/Bank Statement bearing the names of the account holders, address, same bank account number and type as on the cheque leaf and full address of the bank branch
- iii. Self-attested copy of the PAN Card of all the holders; and
- iv. Self-attested copy of any document (such as Aadhaar Card, Driving License, Election Identity Card, Passport) in support of the address of the first holder as registered with the Company.

b) Shares held in electronic form: Members may please note that their bank details as furnished by the respective DPs to the Company will be considered for remittance of dividend and the Company will not be able to accede to any direct request from such Members for change/addition/deletion in such bank details. Accordingly, the Members holding shares in demat form are requested to ensure that their Electronic Bank Mandate is updated with their respective DPs by September 16, 2026.

Further, please note that instructions, if any, already given by Members in respect of shares held in physical form, will not be automatically applicable to the dividend paid to be paid on shares held in electronic form.

13. In respect of the Members holding shares in electronic form, the bank details obtained from the respective depositories will be used for the purpose of distribution of dividend through various approved/permissible electronic mode of payment viz. National Automated Clearing House ('NACH'), Electronic Clearing Services (ECS), National Electronic Funds Transfer (NEFT), Real Time Gross Settlement (RTGS), etc.

In respect of the Members holding shares in the physical form, the bank details obtained from the R & TA will be used for the purpose of distribution of dividend through various approved/permissible electronic modes of payment. Any query related to dividend should be directed to R & TA.

SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/ CIR/2021/655 dated November 3, 2021 (subsequently amended by Circular Nos. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/687 dated December 14, 2021, SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 March 16, 2023 and SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 November 17, 2023) has mandated that with effect from April 01, 2024, dividend to security holders (holding securities in physical form), shall be paid only through electronic mode. Such payment shall be made only after furnishing the PAN, choice of nomination, contact details including mobile number, bank account details and specimen signature.

The FAQs published by SEBI on its website in this regard can be viewed at the following link: https://www.sebi.gov.in/sebi_data/faqfiles/jan-2024/1704433843359.pdf

14. Members may note that pursuant to the provisions of Income Tax Act, 2025 ("IT Act"), the dividend paid or distributed by a Company is taxable in the hands of the Members. The Company is therefore required to deduct Tax at Source ("TDS") at the time of making payment of the dividend to the Members at the applicable rates. In order to enable us to determine the appropriate TDS rate as applicable, Members are requested to submit the documents, as specified in the below paragraphs, in accordance with the provisions of the IT Act.

- 1. For Resident Shareholders,** TDS shall be deducted under Section 390(1) of the IT Act as follows:

Members having valid Permanent Account Number (PAN) updated in the Company's Register of Members	10% or as notified by the Government of India
Members not having PAN / valid PAN not updated in the Company's Register of Members/ PAN is not linked with AADHAR in case of an individual	20% or as notified by the Government of India

However, no TDS shall be deducted on the dividend payable to a resident individual if the total dividend to be received by them during the financial year 2026-27 does not exceed Rs.10,000/-, (the threshold shall be at PAN level and not at Folio/DP level) and also in cases where members provide Form 121 (erstwhile 15G/Form 15H) subject to eligibility conditions being met. Resident shareholders may also submit any other document as prescribed under the IT Act to claim a lower/nil withholding of tax. Valid PAN is mandatory for members providing Form 121 or any other document as mentioned above. Please note that this includes the future dividend, if any, which may be declared by the Board in the financial year 2026-27.

A Resident individual shareholder with PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. 121, to avail the benefit of non-deduction of tax at source.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



- 2. For Non-resident Members**, TDS is required to be deducted in accordance with the provisions of Section 393(2) of the IT Act at the rates in force. As per the relevant provisions of the IT Act, the tax shall be deducted @ 20% (plus applicable surcharge and cess) or Tax Treaty Rate, whichever is lower, or as notified by the Government of India on the amount of dividend payable to them. .

For this purpose, i.e. to avail the treaty benefits, non-resident shareholders will have to provide the following:

- Copy of the PAN card allotted by the Indian income tax authorities duly attested by the shareholders. In case, PAN is not available, self-declaration under sub-rule (2) of rule 217 of Income-tax Rules, 2026 containing specified information (i.e. contact number, email, etc.)
- Copy of the Tax Residency Certificate for financial year 2026-27 obtained from the revenue or tax authorities of the country of tax residence, duly attested by shareholders
- Self-declaration in Form 41 electronically submitted on Income tax portal (www.incometax.gov.in) for the tax year 2026-27.
- Self-declaration by the shareholders of having no permanent establishment in India in accordance with the applicable tax treaty.
- Self-declaration of beneficial ownership by the non-resident shareholder
- Any other documents as prescribed under the IT Act for lower withholding of taxes if applicable, duly attested by the shareholders

In case of Foreign Institutional Investors / Foreign Portfolio Investors, tax will be deducted at the rate of 20% (plus applicable surcharge and cess) or tax treaty rate, whichever is lower, subject to the submission of the above documents, if applicable and copy of registration certificate issued by SEBI.

Please note that the Company is not obligated to apply the beneficial Tax Treaty rates at the time of tax deduction/withholding tax on dividend amounts. Application of beneficial Tax Treaty Rate shall depend upon the completeness of the documents submitted by the Non-Resident shareholder and subject to review and satisfaction of the Company. The Company in its sole discretion reserves the right to call for any further information, if so required.

15. Form 121/41 for current financial year can be downloaded from the Link <https://www.bigshareonline.com/resources-sebi-circular.aspx> under the tab click on tab "Downloads".
16. Kindly note that the aforementioned documents can be submitted to the Company/R&TA at tds@bigshareonline.com and cs@filtra.in on or before September 11, 2026 in order to enable your Company to determine and deduct appropriate TDS rate. No communication on the tax determination/ deduction shall be entertained post September 11, 2026. It may be further noted that in case the tax on said dividend is deducted at a higher rate in the absence of receipt of the aforementioned details/ documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible.
17. The Company will issue soft copy of TDS certificate to its Members through email registered with Company/Company's RTA post payment of dividend. In addition, Members will be able to download the TDS certificate from the Income Tax Department's website <https://incometaxindiaefiling.gov.in> (refer to Form 26AS).
18. In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the Members, such Members will be responsible to indemnify the Company and also, provide the Company with all information/documents and co-operation in any assessment/appellate proceedings.
19. This communication is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences in the matter of dividend payment. Shareholders should consult their tax advisors for requisite action to be taken by them.
20. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to R&TA in case shares are held by them in physical form.
21. In terms of Section 72 of the Act read with the applicable Rules made under the Act, every holder of shares in the Company may at any time nominate, in the prescribed manner (Form No. SH-13), a person to whom his/her shares in the Company shall vest, in the event of his/her death. Accordingly, the facility for making nomination is available to the Members in respect of the shares held by them. Members, who have not yet registered their nomination, are requested to register the same by submitting Form No. SH-13. If a Member desires to opt-out or cancel the earlier nomination and record a fresh nomination, the Member may submit the same in Form ISR-3 or Form SH-14, as the case may be.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



The said forms can be downloaded from the Company's website as follows:

Form SH-13 - https://www.filtrain.in/upload/investment/1661767821.Form_SH-13.pdf

Form SH-14 - https://www.filtrain.in/upload/investment/1661767843.Form_SH-14.pdf

Form ISR-3 - https://www.filtrain.in/upload/investment/1661767924.Form_ISR-3.pdf

The same are also available on the website of the R&TA at https://www.bigshareonline.com/resources-sebi_circular.aspx#parentHorizontalTab3

The duly filled in Nomination Form shall be sent to R&TA by the Members holding shares in physical mode. Members holding shares in electronic form may contact their respective Depository Participants for availing this facility.

22. Members are informed that in case joint holders attend the Meeting, only such joint holder who is higher in the order of names in the Register of Members/Beneficial Holders will be entitled to vote.
23. Non-Resident Indian (NRI) Members are requested to inform the Company/R&TA the following immediately:
 - i) Change in the residential status on return to India for settling permanently, if any/applicable.
 - ii) Particulars of NRE Bank Account maintained in India with complete name & address of the Bank, if not furnished earlier.
24. Members desiring any information pertaining to the Financial Statement or any matter to be placed at the AGM, are requested to write to the Investor Relation Officer at cs@filtrain.in on or before Thursday, September 17, 2026 through your registered email address so as to enable the Management to reply at the AGM.
25. Electronic copies of all the documents referred to in the accompanying Notice of the AGM shall be made available for inspection electronically without any fee by the Members from the date of circulation of this Notice up to the date of AGM, i.e. till September 24, 2026. Members seeking to inspect such documents can send an email to cs@filtrain.in. During the 15th AGM also, Members may access the scanned copy of Register of Directors and Key Managerial Personnel and their shareholding maintained under section 170 of the Act; the Register of Contracts and Arrangements in which Directors are interested maintained under Section 189 of the Act.
26. As per Regulation 40 of Listing Regulations, as amended, securities of Listed Companies can be transferred only in dematerialized form. In view of the above and to avail various benefits of dematerialisation, eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are advised to convert their holdings to dematerialized form.
27. With effect from April 02, 2026, SEBI has dispensed with the requirement of issuance of 'Letter of Confirmation' by the Company/RTA processing Service Requests received from holder of physical shares pertaining to; (i) Issue of duplicate securities certificate; (ii) Claim from Unclaimed Suspense Account; (iii) Renewal/Exchange of securities certificate; (iv) Endorsement; (v) Sub-division/Splitting of securities certificate; (vi) Consolidation of securities certificates/folios; (vii) Transmission; and (viii) Transposition. Accordingly, securities will be credited directly to the shareholder's demat account upon submission of valid demat account details along with the latest client master list (not older than 2 months).
28. SEBI vide its circular dated April 20, 2018 has mandated registration of Permanent Account Number (PAN) and Bank Account Details for all securities holders. Members holding shares in physical form are therefore, requested to submit their PAN and Bank Account Details to R&TA by sending a duly signed letter along with self-attested copy of PAN Card and original cancelled cheque. The original cancelled cheque should bear the name of the Member. In the alternative Members are requested to submit a copy of bank passbook/ statement attested by the bank. Members holding shares in demat form are, requested to submit the aforesaid information to their respective Depository Participant.
29. In line with the MCA Circulars and SEBI Listing Regulations, Notice of the AGM along with the Annual Report for the financial year 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/R&TA/Depositories. The Company will send a physical copy of the Annual Report 2025-26 to those Members who request for the same at cs@filtrain.in mentioning their Folio No./DP ID and Client ID. In accordance with Regulation 36(1)(b) of the SEBI Listing Regulations, a letter is being sent to the shareholders whose email addresses are not registered with the Company/DP, providing a web-link for accessing the Annual Report 2025-26. The Notice of the 15th AGM and Annual Report for the financial year 2025-26 are available on the Company's website viz. <https://www.filtrain.in/index.php/home/investment> under the Tab "Annual Reports" under sub tab "2025-26" and may also be accessed from the relevant section of the websites of BSE Limited at www.bseindia.com. The AGM Notice is also hosted on the website of NSDL (agency providing Remote e-voting at www.evoting.nsdl.com).

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



30. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/ CIR/2023/131 dated July 31, 2023, and SEBI/HO/OIAE/ OIAE_IAD-1/P/CIR/2023/135 dated August 04, 2023, read with Master Circular No. SEBI/HO/ OIAE/OIAE_IAD-1/P/ CIR/2023/145 dated July 31, 2023 (updated as on August 11, 2023), has established a common Online Dispute Resolution Portal (“ODR Portal”) for resolution of disputes arising in the Indian Securities Market. Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the R&TA/Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (<https://smartodr.in/login>).

Voting through Electronic Means:

- a) In terms of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, Companies listed on SME Segment of Stock Exchanges are exempted from the compliance of provisions related to e-voting. As the Company is listed on SME Segment of BSE Limited, the e-voting provisions mentioned in said Section are not applicable. However, as the 15th AGM is being conducted through VC/OAVM, as per MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the 15th AGM. For this purpose, the Company has entered into an agreement with NSDL for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a Member using remote e-voting system as well as venue voting on the date of the AGM will be provided by NSDL.
- b) In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI Listing Regulations (as amended), MCA Circulars, the Company is providing its Members the facility to exercise their right to vote on resolutions proposed to be considered at the AGM by electronic means (by using the electronic voting system provided by NSDL). The instructions for e-voting system are given herein below.
- c) Subject to the applicable provisions of the Act read with the Rules made there under, as amended, the voting rights of the Members shall be in proportion to their shares in the paid up equity share capital of the Company as on the cut-off date for the purpose of remote e-voting, being **Thursday, September 17, 2026**. Members are eligible to cast vote only if they are holding shares on **Thursday, September 17, 2026**.
- d) The remote e-voting period begins on Monday, September 21 2026 at 09:00 A.M. (IST) and ends on Wednesday, September 23, 2026 at 05:00 P.M. (IST) The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Thursday, September 17, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Thursday, September, 2026. Any person who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice and holding shares as of the cut-off date i.e. Thursday, September 17, 2026, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if he/she is already registered with NSDL for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp . You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



Type of shareholders	Login Method
	2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsd.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on  App Store  Google Play  
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



Type of shareholders	Login Method
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.

Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

1. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 141734 then user ID is 141734001***

2. Password details for shareholders other than Individual shareholders are given below:

- If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



c) How to retrieve your 'initial password'?

- (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

- (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

3. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

Click on "[Forgot User Details/Password?](#)" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

[Physical User Reset Password?](#)" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

4. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

5. Now, you will have to click on "Login" button.

6. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to scrutinizer@hkacs.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Mr. Suketh Shetty at evoting@nsdl.com.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@filtra.in.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cs@filtra.in. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

- a) Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
- b) Members are encouraged to join the Meeting through Laptops for better experience.
- c) Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- d) Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- e) Members who have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number to reach the Company's email address at cs@filtra.in on or before 05:00 p.m. (IST) on Thursday, September 17, 2026. The same will be replied by the Company suitably.
- f) M/s. Hemanshu Kapadia & Associates, Practicing Company Secretaries, failing him, Ms. Preeti Bhangle (FCS: 8303 and CP: 9134), Partner of M/s. VPP & Associates, Practicing Company Secretaries, has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- g) The Scrutinizer shall immediately, after the conclusion of voting at the AGM, first count the votes cast during the meeting and thereafter unblock the votes cast through remote e-voting and make, within 2 working days from the conclusion of the meeting, a Consolidated Scrutinizer's Report of the total votes cast in favor or against of the resolutions transacted in the AGM and submit forthwith the same to the Chairman of the Company or a person authorized by him in writing who shall countersign the same.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



- h) The Chairman or the authorized person shall declare the results of the voting forthwith and the results declared along with the report of the Scrutinizer shall be placed on the website of the Company i.e. <https://www.filtrain.com/index.php/home/investment> and on the website of NSDL i.e. <https://www.evoting.nsdl.com>. The Company shall also simultaneously forward the results to BSE Limited, where the shares of the Company are listed.
- i) Subject to receipt of requisite number of votes, the Resolutions shall be deemed to have been passed on the date of the 15th AGM i.e. Thursday, September 24, 2026.

**By Order of the Board of Directors of
Filtra Consultants and Engineers Limited,**

Sd/-

Ketan Khant

Chairman and Managing Director
(DIN: 03506163)

Address: 17-34-A, Kutchi House,
Brahmanwada Road, Matunga,
Mumbai – 400019

Date: August 25, 2026

Place: Mumbai

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 IN RESPECT OF THE SPECIAL BUSINESS MENTIONED IN THE NOTICE CALLING 15TH ANNUAL GENERAL MEETING OF THE MEMBERS OF FILTRA CONSULTANTS AND ENGINEERS LIMITED

Item No. 4 :

Since, Mr. Mahesh Ahuja has resigned from the post of Independent Director of the Company, the Board composition is changed and now comprising of total 5 directors out of which 2 are Independent Directors. In order to comply with the requirements of the Companies Act, 2013 the Company is required to appoint Independent Director on the Board of the Company.

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, has vide Circular Resolution dated August 14, 2026, approved and recommended the proposal for appointment of Ms. Seema C Kakade (DIN: 11881723) as the Additional Independent Director of the Company not liable to retire by rotation, for a term of 5 (five) years w.e.f. August 17, 2026 upto August 16, 2031 subject to approval of the Members.

Pursuant to the provisions of Section 161(1) of the Act and the Articles of Association of the Company, as an Additional Director, she holds office up to the date of this Annual General Meeting ("AGM") and is eligible to be appointed as a Director. The Company has, in terms of Section 160(1) of the Act, received in writing, notice from a Member, proposing candidature Ms. Seema C Kakade (DIN: 11881723), for the office of Director.

The Company has received declaration from Ms. Seema C Kakade (DIN: 11881723), to the effect that she meets the criteria of independence as provided in Section 149(6) of the Act read with the Rules framed thereunder and Regulation 16 of the Listing Regulations. In terms of clause (b) of sub-regulation (1) of regulation 16 of Listing Regulations, Ms. Seema C Kakade (DIN: 11881723) confirmed that she is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact her ability to discharge her duties. In the opinion of the Board, she fulfill the conditions specified in the Act, Rules and Listing Regulations for appointment as an Independent Director and she is independent of the Management of the Company.

As per the requirement of the Circular from the Stock Exchanges dated June 20, 2018, Nomination and Remuneration Committee and the Board, while considering her appointment have verified that she is not debarred from holding the office of Directors pursuant to any SEBI order any other such authority. Accordingly, the Company affirms that the Director proposed to be appointed is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The Company has received following documents and declaration from Ms. Seema C Kakade (DIN: 11881723)

- a. Letter of consent to act as Director in the prescribed form DIR-2 pursuant to Section 152 of the Companies Act, 2013 and Rule 8 of the Companies (Appointment and Qualification of Directors) Rules 2014,
- b. Letter of intimation in the prescribed form DIR-8 pursuant to Section 164 of the Companies Act, 2013 and Rule 14 of Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that she is not disqualified to become Directors under the Act,
- c. Notice of disclosure of interest in prescribed form MBP-1 pursuant to Section 184(1) of the Companies Act, 2013 and Rule 9(1) of the Companies (Meetings of Board and its Powers) Rules, 2014,
- d. Declaration that she meets the criteria of independence as provided in Section 149 of the Act and in the Listing Regulations and is not aware of any circumstance or situation, which exists or may be reasonably anticipated, that could impair or impact her ability to discharge her duties with an objective independent judgment and without any external influence and that she is independent of the management and that she is not disqualified to become a director under the Act; and
- e. Declaration that she is not debarred or restrained from acting as Directors by any order from the Securities and Exchange Board of India ('SEBI') or any other such authority.
- f. Confirmation that she has registered herself in the Independent Directors Databank maintained by Indian Institute of Corporate Affairs.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



The Nomination and Remuneration Committee has recommended appointment of Ms. Seema C Kakade (DIN: 11881723), as Independent Director for a term of 5 (five) consecutive years. In the opinion of the Board of Directors, Ms. Seema C Kakade (DIN: 11881723), fulfill the conditions specified in the Act, Rules made thereunder and Schedule IV of the Act and the Listing Regulations, as amended, for her appointment as Independent Director of the Company and that she is independent of the Management and is not disqualified to be appointed as Director under the Act and possesses appropriate skills, experience, knowledge and capabilities required for the role of Independent Director. The Board believes that her association would be of immense benefit to the Company and it is desirable to avail her services as Independent Director. Accordingly, the Board of Directors has appointed Ms. Seema C Kakade (DIN: 11881723) as an Additional Independent Director of the Company, not liable to retire by rotation, for a term of 5 (five) years w.e.f. August 17, 2026 upto August 16, 2031 subject to approval of the Members.

The brief profile of Ms. Seema C Kakade (DIN: 11881723), pursuant to the provisions of Regulation 36(3) of the Listing Regulations and Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India is given in the Annexure to the Notice convening 15th AGM and which shall form part of the Explanatory Statement.

All the Directors shall be entitled to receive the remuneration, commission, sitting fees for attending meetings of the Board or Committees thereof, reimbursement of expenses for participating in the Board and Committee meetings, as permitted to be received in a capacity of the Independent Director pursuant to the provisions of Sections 149, 197 and other applicable provisions of the Act and the Rules made thereunder, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors and Members of the Company from time to time.

The terms & conditions of her appointment and all the documents referred to in resolution mentioned at item no. 4 of the accompanying Notice of the 15th AGM and the Explanatory Statement shall be available for inspection electronically by the Members up to the date of AGM, i.e. till September 24, 2026. Members who wish to inspect such documents can send an email to cs@filtra.in. The details as required to be furnished under the Secretarial Standard-2 para 1.2.5 and Regulation 36(3) of the SEBI are annexed to this notice.

Ms Seema C Kakade (DIN: 11881723), is interested in the resolution set out at Item No. 4 with regard to her appointment. The respective relatives of Ms. Seema C Kakade (DIN: 11881723), may be deemed to be interested in the resolution to the extent of their shareholding interest, if any, in the Company. Save and except above, none of the other Directors / Key Managerial Personnel of the Company or their respective relatives are in any way concerned or interested financially or otherwise, in the respective resolutions.

In accordance with the provisions of Section 149 read with Schedule IV of the Act and other applicable provisions of the Act, appointment of Ms. Seema C Kakade (DIN: 11881723), as Independent Director requires approval of Members of the Company by passing an Ordinary Resolution.

Accordingly, the Board recommends the Ordinary Resolution at Item No. 4 for approval by the Members.

Item No. 5 to 7:

Mr. Ketan Khant (DIN: 03506163) was designated as the Managing Director of the Company w.e.f. April 01, 2012 for a period of 3 years i.e. till March 31, 2015. He was then re-appointed as Managing Director of the Company from time to time. His present term as a Managing Director will expire on March 31, 2027.

Further, Mrs. Anjali Khant (DIN: 03506175) was designated as the Whole-time Director of the Company w.e.f. April 01, 2012 for a period of 3 years i.e. till March 31, 2015. She was then re-appointed as Whole-time Director of the Company from time to time. Her present term as a Whole-time Director will expire on March 31, 2027.

Also, Mr. Ashfak Mulla (DIN: 03506172) was designated as the Whole-time Director of the Company w.e.f. April 01, 2012 for a period of 3 years i.e. till March 31, 2015. He was then re-appointed as Whole-time Director of the Company from time to time. His present term as a Whole-time Director will expire on March 31, 2027.

The Board has reviewed the performance of all the Executive Directors and their contribution in growth of the Company. The Board also reviewed the performance of the Company and future prospects and growth of the Company. Accordingly, the Board of Directors, on the recommendation of the NRC, in its meeting held on August 25, 2026 has approved re-appointment of Executive Directors for a further period of three years w.e.f. April 01, 2027 i.e. till March 31, 2030 and payment of remuneration. The above re-appointments and payment of remuneration are subject to the terms and conditions mentioned in the Agreements to be executed with them and are also subject to the approval of the Members in the General Meeting.

As the Company's profits are inadequate during the financial year to pay remuneration on the proposed scale, payment of remuneration to the Executive Directors fall within the purview of proviso to Clause (A) of Section II of Part II of Schedule V of the Companies Act, 2013.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



The following additional information as required under Section II of Part II of Schedule V to the Companies Act, 2013 are given below:

I. GENERAL INFORMATION:

- (1) **Nature of Industry:** Trader and Consultants for water treatment products.
- (2) **Date or expected date of Commencement of commercial production:** The Company is presently in trading business and not proposing to start manufacturing activity.
- (3) **In case of new Companies, expected date of Commencement of activities as per project approved by Financial Institutions appearing in the Prospectus:** Not Applicable
- (4) **Financial Performance based on given indicators:** As per the audited Financial Statement, following are the details of financial performance of the Company for last three years:

(Amount in lakhs)

Particulars	Year ended 31 st March		
	2026	2025	2024
Financial Parameters			
Turnover (net)	9767.69	8692.70	9976.20
Other Income	44.74	38.00	18.30
Net Profit (as per Profit & Loss account)	372.69	291.39	357.14
Net Worth	2570.91	2417.50	2372.80

- (5) **Foreign Investments or Collaborations, if any:** There is a foreign investment but in secondary market by Public shareholder. As on March 31, 2026 total foreign holding in the Company was 3,16,000 Equity Shares i.e. 2.88%. Further, there was no foreign collaboration in the Company.

II. INFORMATION ABOUT THE APPOINTEE:

A) Mr. Ketan Khant (DIN: 03506163):

(1) Background details:

Mr. Ketan Khant (DIN: 03506163) holds a Diploma in Chemical Engineering from S B M P Institute Mumbai and also holds Diploma in Marketing Management from Prin. L N Welingkar Institute of Management Development and Research. He is having approx 32 years of vast experience in dealing of water treatment plants and related products and Machinery.

(2) Past Remuneration:

The Members of the Company in 12th AGM had approved the payment of remuneration of upto Rs.2,40,00,000/- per annum to him effective from April 01, 2024 and also approved payment of performance incentive of 20% of maximum basic salary.

He has been paid remuneration (including performance incentive) during past three financial years as follows:

During 2023-24: Rs.1,36,50,000 /-

During 2024-25: Rs.1,40,75,000 /-

During 2025-26: Rs.1,46,80,000 /-

(3) Recognition/Awards:

He has worked with NGO Cry, REAP and RSVK to spread the awareness and necessity of education mainly for economically poor segment of society. He is a rank holder in college and has won many certificates for educational excellence in Chemical Engineering.

(4) Job Profile and Suitability:

Mr. Ketan Khant (DIN: 03506163) is the Managing Director of the Company since April 01, 2012. Being Managing Director, he is over all in charge of the management and affairs of the Company and performs his duties under the supervision and control of the Board of Directors of the Company. Taking into consideration his qualification, experience and expertise in water treatment plants and related products and machinery he is best suited person for the responsibilities entrusted to him by the Company's Board.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



(5) Remuneration proposed:

For the period from April 01, 2027 to March 31, 2030

- A. **Basic Salary:** Upto Rs.3,00,00,000/- (Rupees Three Crores Only) per annum.
- B. **Performance Incentive:** Upto 20% of maximum approved Basic Salary.
- C. **Provision of a car with driver, a telephone at residence and mobile phone by the Company:** The Company shall provide a car with a driver for official and personal use. All operating and maintenance expenses of the car shall be borne by the Company. The Company shall provide a telephone at residence and mobile/cell phone and reimburse all telephone expenses; except expenses of International personal calls.
- D. **Leave:** Paid leave of thirty (30) days will be given for every eleventh months of service. Unavailed leave can be accumulated. The accumulated leave can be encashed at the end of the tenure.
- E. **Reimbursement of out-of-pocket expenses:** The Company shall reimburse from time to time all the expenses that he may be required to incur in the course of performance of duties as Managing Director of the Company.

(6) Comparative Remuneration Profile with respect to Industry, size of the Company, Profile of the position and person:

Since the Industry in which Company operates is not organized and fragmented with many small and medium size Companies, no comparable figures are available. The NRC as well as the Board of Directors feel that remuneration payable to Mr. Ketan Khant (DIN: 03506163) is commensurate with his qualification, experience, the duties and responsibilities entrusted to him.

(7) Pecuniary Relationship, directly or indirectly, with the Company or relationship with the Managerial Personnel, if any:

Mr. Ketan Khant (DIN: 03506163) is one of the Promoters and First Directors of the Company holding 59,20,000 Equity Shares of Rs. 10/- each in the Company constituting 53.99% of total issued capital in the Company in his own name. He is drawing remuneration as Managing Director of the Company. His wife, Mrs. Anjali Khant (DIN: 03506175) is Whole-time Director of the Company and drawing remuneration. She is also Promoter of the Company and holding 19,99,920 Equity Shares of Rs.10/- each in the Company constituting 18.24% of total issued capital in the Company.

B) Mrs. Anjali Khant (DIN: 03506175):

(1) Background details:

Mrs. Anjali Khant (DIN: 03506175) is Diploma in Chemical Engineer from S B M P Institute. She is having approx 23 years of vast experience in dealing of water treatment plants and related products and Machinery.

(2) Past Remuneration:

The Members of the Company in 12th AGM had approved the payment of remuneration of upto Rs.2,40,00,000/- per annum to her effective from April 01, 2024 and also approved payment of performance incentive of 20% of maximum basic salary.

She has been paid remuneration (including performance incentive) during past three financial years as follows:

During 2023-24: Rs.1,36,50,000 /-

During 2024-25: Rs.1,40,70,000 /-

During 2025-26: Rs.1,46,80,000 /-

(3) Recognition/Awards:

Mrs. Anjali Khant (DIN: 03506175) has worked with NGO Cry, REAP and RSVK to spread the awareness and necessity of education mainly for economically poor segment of society. She has been a rank holder in college and has won many certificates for educational excellence in chemical engineering.

(4) Job Profile and Suitability:

Mrs. Anjali Khant (DIN: 03506175) was appointed as Whole-time Director of the Company w.e.f. April 01, 2012 with general power of management and administration of the affairs of the Company and she performs her duties under the supervision and control of the Board of Directors of the Company. She is looking after Company's Administrative

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



and Human Development Departments. Taking into consideration her qualification, past experience and expertise and industry in which Company operates, she is best suited person for the responsibilities entrusted to her by the Company's Board.

(5) Remuneration proposed: Remuneration proposed to be paid for the period from April 01, 2027 to March 31, 2030 is as follows:

A. Basic Salary:

For the period from April 01, 2027 to March 31, 2030:

Basic Salary: Upto Rs.3,00,00,000/- (Rupees Three Crores Only) per annum.

B. Performance Incentive: Upto 20% of maximum basic salary approved.

C. Provision of a car with driver, a telephone at residence and mobile phone by the Company: The Company shall provide a car with a driver for official and personal use. All operating and maintenance expenses of the car shall be borne by the Company. The Company shall provide a telephone at residence and mobile/cell phone and reimburse all telephone expenses; except expenses of International personal calls.

D. Leave: Paid leave of thirty (30) days will be given for every eleven (11) months of service. Unavailed leave can be accumulated. The accumulated leave can be encashed at the end of the tenure.

E. Reimbursement of out-of-pocket expenses: The Company shall reimburse from time to time all expenses that she may be required to incur in the course of performance of duties as Whole-time Director of the Company.

F. Others: As per Company's Policy.

(6) Comparative Remuneration Profile with respect to Industry, size of the Company, Profile of the position and person:

Since the Industry in which Company operates is not organized and fragmented with many small and medium size Companies, no comparable figures are available. The NRC as well as the Board of Directors feel that remuneration payable to Mrs. Anjali Khant (DIN: 03506175) is commensurate with her qualification, experience, the duties and responsibilities entrusted to her.

(7) Pecuniary Relationship, directly or indirectly, with the Company or relationship with the Managerial Personnel, if any:

Mrs. Anjali Khant (DIN: 03506175) is one of the Promoters and First Directors of the Company holding 19,99,920 Equity Shares of Rs.10/- each in the Company constituting 18.24% of total issued capital in the Company in her own name. She is drawing remuneration as Whole-time Director of the Company. Her husband, Mr. Ketan Khant (DIN: 03506163) is Managing Director of the Company and drawing remuneration as Managing Director of the Company. He is also Promoter of the Company and holding 59,20,000 Equity Shares of Rs. 10/- each in the Company constituting 53.99% of total issued capital in the Company.

C) Mr. Ashfak Mulla (DIN: 03506172):

(1) Background details:

Mr. Ashfak Mulla (DIN: 03506172) is having Diploma in Mechanical Engineering from Shriram Polytechnic Institute. He is having approx 30 years of vast experience in the marketing and dealing of water treatment plants and related products and Machinery.

(2) Past Remuneration:

The Members of the Company in 12th AGM has approved the payment of remuneration of upto Rs.2,40,00,000/- per annum to him effective from April 01, 2024 and also approved payment of performance incentive of 20% of maximum basic salary.

He has been paid remuneration (including performance incentive) during past three financial years as follows:

During 2023-24: Rs.60,26,000 /-

During 2024-25: Rs.53,30,000/-

During 2025-26: Rs.53,15,000/-

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



(3) Recognition/Awards:

He has received award from RPG group for developing Furnace from scrap material during his service tenure with RPG Group at their Nagpur Plant.

(4) Job Profile and Suitability:

Mr. Ashfak Mulla (DIN: 03506172) was designated as Whole-time Director of the Company on April 01, 2012. Being a Whole-time Director, he was entrusted with power of administration of Company's office situated in Pune and sale and promotion of Company's products in Pune region under the supervision and control of the Board of Directors of the Company. Taking into consideration his qualification, experience, knowledge of Region and expertise in marketing, he is best suited person for the responsibilities entrusted to him by the Company's Board.

(5) Remuneration proposed: Remuneration proposed to be paid for the period from April 01, 2027 to March 31, 2030 is as follows:

A. Basic Salary:

For the period from April 01, 2024 to March 31, 2027:

Basic Salary: Upto Rs.3,00,00,000/- (Rupees Three Crores Only) per annum.

B. Performance Incentive: Upto 20% of maximum salary approved by members.

C. Provision of a car with driver, a telephone at residence and mobile phone by the Company: The Company shall provide a car with a driver for official and personal use. All operating and maintenance expenses of the car shall be borne by the Company. The Company shall provide a telephone at residence and mobile phone and reimburse all telephone expenses; except expenses of International personal calls.

D. Leave: Paid leave of thirty (30) days will be given for every eleven (11) months of service. Un-availed leave can be accumulated. The accumulated leave can be encashed at the end of the tenure.

E. Reimbursement of out-of-pocket expenses: The Company shall reimburse from time to time all expenses that he may be required to incur in the course of performance of duties as Whole-time Director of the Company.

F. Others: As per Company's Policy.

(6) Comparative Remuneration Profile with respect to Industry, size of the Company, Profile of the position and person:

Since the Industry in which Company operates is not organized and fragmented with many small and medium size Companies, no comparable figures are available. The NRC as well as the Board of Directors feel that remuneration payable to Mr. Ashfak Mulla (DIN: 03506172) is commensurate with his qualification, experience, the duties and responsibilities entrusted to him.

(7) Pecuniary Relationship, directly or indirectly, with the Company or relationship with the Managerial Personnel, if any:

Mr. Ashfak Mulla (DIN: 03506172) is one of the Promoters and First Directors of the Company holding 24,016 Equity Shares of Rs. 10/- each in the Company constituting 0.22% of total issued capital in the Company in his own name. He is drawing remuneration as Whole-time Director of the Company. His wife Mrs. Rehana Mulla is Manager Administration and Human Resource of the Company and Ms Sania Mulla is Digital and Online Marketing Executive.

III. OTHER INFORMATION:

(1) Reasons for loss or inadequacy of profits:

The Company is not incurring loss but it is earning Profit. However, the profit is not sufficient to pay remuneration on the proposed scale. The Company's turnover as well as profit is increasing year on year.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



(2) Steps taken or proposed to be taken for improvement:

The Company is doing well and its sales and profits are increasing year on year. The Management is expanding Company's area of operation in new markets and also adopting new sales strategy combined with use of technology in its operations. The Management is also proposing to include more products in its umbrella which are technological advance. Further, the Company has launched its e-commerce website for faster order processing, which is well accepted by the customer. The said steps are resulting into increase in turnover of the Company, reducing man hour in preparing and processing order, which in turn increases profitability of the Company.

(3) Expected increase in productivity and profits in measurable terms:

The Company is not engaged in the production or manufacturing activity. The projected revenue and profits are as follow:
(Rs. in Crores)

Particulars	2026-27	2027-28	2028-29
Net Revenue	120 Cr	120 Cr	135 Cr
Profit	2.75 Cr	2.95 Cr	3.00 Cr.

The approval of the Members by passing Special Resolutions at item nos. 5 to 7 of this notice is sought for approving re-appointment and remuneration to be paid to Mr. Ketan Khant (DIN: 03506163) as Managing Director, Mrs. Anjali Khant (DIN: 03506175) and Mr. Ashfak Mulla (DIN: 03506172) as Whole-time Directors of the Company for a term as mentioned in the respective said resolutions. The Board of Directors considers that they should be adequately remunerated for their efforts hence, the Board proposed resolutions mentioned at item no. 5 to 7 of the notice of this AGM.

All documents referred at item nos. 5 to 7 of the accompanying Notice and the Explanatory Statement are open for inspection for the Members on all working days of the Company till the date of ensuing Annual General Meeting in the manner provided in notes to the notice of the 15th AGM.

None of the Directors and/or Key Managerial Personnel of the Company, except as mentioned in point no. (7) above against their respective names, are concerned or interested in the said Resolutions.

**By Order of the Board of Directors of
Filtra Consultants and Engineers Limited,**

Sd/-

Ketan Khant

Chairman and Managing Director
(DIN: 03506163)

Address: 17-34-A, Kutchi House,
Brahmanwada Road, Matunga,
Mumbai – 400019

Date: August 25, 2026

Place: Mumbai

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



Annexure to Item No. 3 to 7 of the Notice:

(Details of Directors seeking appointment / reappointment pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) and Secretarial Standard 2 on General Meetings.

Name of the Director and DIN	Mr. Ashfak Mulla (DIN: 03506172)	Ms. Seema C Kakade (DIN: 11881723)
Date of Birth	June 22, 1968	February 05, 1971
Age	58 years	55 years
Nationality	Indian	Indian
Date of Appointment on the Board	May 24, 2011	August 17, 2026
Qualification	Mechanical Engineering	MBA In Marketing and a certified Financial Planner.
Brief resume (including nature of expertise and experience in specific functional areas)	Having around 30 years of vast experience in the marketing and dealing of water treatment plants and related products and machinery.	She is a postgraduate in MBA (Marketing) and a Certified Financial Planner with expertise in the financial services domain. She specializes in financial planning, financial consultancy, financial advisory, wealth management, and investment planning. With a strong understanding of financial markets and client-focused planning, she helps individuals make informed financial decisions and work toward their long-term financial goals.
Shareholding in the Company	24,016 Equity Shares	Nil
List of Directorship held in other Companies	Nil	Nil
Committee Membership	Nil	Nil
Last Remuneration drawn (in the year 25-26)	Rs. 53,15,000/-(Rupees Fifty Three Lakhs Fifteen Thousand only)	Not Applicable
Remuneration to be drawn after appointment /re-appointment	To be re-appointed as retire by rotation on the existing terms and conditions including remuneration. As per Explanatory Statement to item no. 7 of the attached notice calling AGM.	Existing remuneration – Sitting Fees for attending Board/Committee Meetings as approved by the Board of Directors and profit related commission within the limits stipulated under Section 197 of the Act.
Relationship with Directors, Managers or other KMP	He is Whole-time Director of the Company and not related with other Director, Manager or KMP.	Nil
Number of Meeting of Board attended during the Year (F.Y. 2025-26)	5 (Five)	Not Applicable
Terms and Conditions of Appointment/ re- appointment	As mentioned in the Whole-time Director Agreement.	Proposed to be appointed as an Independent Director for a term of 5 (five) consecutive years w.e.f. August 17, 2026 upto August 16, 2031 not liable to retire by rotation.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



Name of the Director and DIN	Mr. Ketan Khant (DIN: 03506163)	Mrs. Anjali Khant (DIN: 03506175)
Date of Birth	August 10, 1969	January 02, 1970
Age	57 years	56 years
Nationality	Indian	Indian
Date of Appointment on the Board	May 24, 2011	May 24, 2011
Qualification	Diploma in Chemical Engineering and Diploma in Marketing Management	Diploma in Chemical Engineering
Brief resume (including nature of expertise and experience in specific functional areas)	Having approx 32 years of vast experience in the marketing and dealing of water treatment plants, water components and Machinery	Approx 23 years in water treatment industry
Shareholding in the Company (Rs.10/- each)	59,20,000 Equity Shares	19,99,920 Equity Shares
List of Directorship held in other Companies	Nil	Nil
Committee Membership	Nil	Nil
Last Remuneration drawn (in the year 25-26)	1,46,80,000/- (Rupees One Crores Forty Six Lakhs and Eighty Thousand Only/-)	1,46,80,000/- (Rupees One Crores Forty Six Lakhs and Eighty Thousand Only/-)
Remuneration to be drawn after appointment /re-appointment	As per Explanatory Statement to item no. 5 of the attached notice calling AGM.	As per Explanatory Statement to item no. 6 of the attached notice calling AGM.
Relationship with Directors, Managers or other KMP	He is Managing Director and his wife Mrs. Anjali Khant (DIN: 03506175) is Whole-time Director of the Company.	She is Whole-time Director & her husband Mr. Ketan Khant (DIN: 03506163) is Managing Director of the Company.
Number of Meeting of Board attended during the Year (F.Y. 2025-26)	5 (Five)	5 (Five)
Terms and Conditions of Appointment/ re- appointment	As mentioned in the Managing Director Agreement.	As mentioned in the Whole-time Director Agreement.

Note: For other details such as remuneration drawn and relationship with other Directors and Key Managerial Personnel in respect of the above Directors, please refer to the Board's Report.

**By Order of the Board of Directors of
Filtra Consultants and Engineers Limited,**

Sd/-

Ketan Khant

Chairman and Managing Director
(DIN: 03506163)

Address: 17-34-A, Kutchi House,
Brahmanwada Road, Matunga,
Mumbai – 400019

Date: August 25, 2026

Place: Mumbai

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



BOARD'S REPORT

To

The Members,

Filtrate Consultants and Engineers Limited

Your Directors have pleasure in presenting the 15th Annual Report of the Board on the performance of the Company and the Standalone Audited Financial Statements of the Company for the financial year ended March 31, 2026 together with the Auditor's Report thereon.

1. Financial Results:

The summarized financial results for the financial year ended March 31, 2026, are highlighted as under:

(Amount in Rs. Lakhs)

Particulars	March 31, 2026	March 31, 2025
Total Income	9,812.43	8729.70
Less: Total Expenses excluding Depreciation	9313.55	8292.98
Profit/(Loss) before Depreciation, Exceptional Item and Tax	498.88	436.72
Less: Depreciation	22.76	22.80
Profit/ (Loss) before Tax and Exceptional Item	476.12	413.92
Less: Exceptional Item	0.00	0.00
Less: Tax Expenses	103.43	122.53
Profit/(Loss) after tax	372.69	291.39

2. Brief description of the Company's working during the year / State of Company's affairs and Operational Results:

The Company is trading in various water treatment products such as Multiport Valves, Dosing System, Electronic dosing pump, Pressure Vessels, Conductivity Meters, Rota Meters etc. Your Company is one stop solution for all water treatment components, providing wide range of components and spares, gives advantage and freedom to the clients to choose products and spares parts as per their requirement. In addition to that the Company also assemble the parts and sell the customized products as per the customer's needs. The Company runs business through its various branches as well as through its online portal where products are sold on B2B basis.

The total income of the Company stood at Rs.9,812.43 Lakhs compared to Rs.8,729.70 Lakhs in the previous year, with Profit Before Tax at Rs.476.12 Lakhs versus Rs.413.92 Lakhs last year. The improvement during the year is encouraging. However, Management remains focused on converting this progress into consistent, sustainable and cash-generative growth, supported by financial discipline, operational efficiency and prudent risk management.

Company has developed the ability to design and fabricate UF plants using Pentair Norit UF membranes and Norit Non Submerged MBR Membrane, which will give an advantage to the Company to grow forward and contribute towards water recycle, water reuse and contribute in a better way towards environment conservation.

Company will also be promoting and using glass media for better and fine filtration instead of natural sand media, this step will give better filtration, will help in saving water used for backwashing. This step will contribute towards environment and water conservation.

Company has sourced few new suppliers for components and accessories which are required when a high value product is sold, addition of these small value components will improve the customer service and more business for the Company.

Our next phase of growth will increasingly be supported by digital initiatives. Filtra's B2B e-commerce journey was built on our belief in transparent information and systematic processes. Building on this foundation, Management has developed a fully functional chatbot, with its public launch targeted for September 15, 2026.

The chatbot is intended to make product discovery, enquiry handling and routine customer support faster and more efficient, while continuing to preserve human interaction, technical support and personal accountability.

We are also exploring the application of quick-commerce principles to industrial B2B distribution. For Filtra, this means improving stock visibility, speeding up quotations and order conversion, placing inventory more efficiently, streamlining fulfilment and ensuring predictable dispatch.

Our objective is not speed alone. We believe that speed supported by strong systems, processes and discipline can improve customer service, efficiency and overall business value.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



The Management is continuously working on increasing the revenue and to give better results in coming years by introducing new technologically advanced products at competitive rates, using IT system, hiring and training sales team, adding new customers by venturing into new market and area and also do better inventory management. The Management is also working on to increasing the online sale through digital marketing and making website user friendly.

3. Change in the nature of business, if any:

The Company is in the business of selling water treatment products and provides the related services. There was no change in nature of business during the period under report.

4. Reserves:

The Board does not propose to carry any amounts to reserves.

5. Dividend:

Your Directors are pleased to recommend a final dividend of Rs. 2/- (Rupees Two Only) per equity share of Rs. 10/- each fully paid up (i.e. @ 20% per share) for the financial year ended March 31, 2026 out of the profit of the Company for the year 2025-26 and and/or credit balance lying in profit and loss account appearing in Balance sheet on the fully paid-up equity shares of the Company. The total outflow on dividend account will be Rs.2,19,28,000/- (Rupees Two Crore Nineteen Lac Twenty-Eight Thousand Only).

The dividend payment is subject to the approval of the Members at the ensuing Annual General Meeting ('AGM') and shall be subject to deduction of tax at source. The Dividend will be paid to the Members whose names appear in the Register of Members/Beneficial Holders as on Book Closure Date fixed for the said purpose.

The dividend, if declared at the AGM, would be paid/dispached within thirty days from the date of declaration of dividend to those persons or their mandates:

- whose names appear as beneficial owners as at the end of the business hours on Thursday, September 17, 2026 in the list of the Beneficial Owners to be obtained from the Depositories i.e. National Securities Depository Limited and Central Depository Services (India) Limited, in respect of the shares held in electronic/dematerialized mode; and
- whose names appear as Members in the Register of Members of the Company as on Thursday, September 17, 2026, after giving effect to valid transmission or transposition request lodged with the Company/R&TA, in respect of the shares held in physical mode.

Further, the details of unclaimed dividend and due dates for transfer of unclaimed dividend to IEPF account has been given in Notes to the Notice calling 15th AGM.

6. Annual Return:

Pursuant to Section 92(3) and 134(3)(a) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, the Annual Return is placed on website of the Company and which shall be treated as part of this Report. The link of the Annual Return is as follows: https://www.filtrain.com/upload/investment/1787988384.MGT-7_WEBSITE.pdf

7. Auditors:

a) Statutory Auditors:

On the recommendation of the Audit Committee and the Board, the Members had at the 13th AGM held on July 02, 2024 appointed M/s. Rajendra B. Shah & Co, Chartered Accountants, (FRN: 112596W), as the Statutory Auditors of the Company to hold office for a term of five consecutive financial years from the conclusion of the Thirteenth AGM of the Company till the conclusion of the Eighteenth AGM to be held for the financial year 2028-29.

b) Internal Auditors:

M/s. CNK & Associates LLP were Internal Auditors of the Company for the financial year 2025-26. In compliance with the provisions of Section 138 of the Companies Act, 2013, the Board, on the recommendation of the Audit Committee, has appointed M/s. CNK & Associates LLP as Internal Auditors of the Company for the financial year 2026-27.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



c) Secretarial Auditors:

As required under section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board, on the recommendation of the Audit Committee, appointed M/s. Hemanshu Kapadia & Associates (FCS: 3477 and C.P. No.: 2285), Practicing Company Secretaries, as the Secretarial Auditors of the Company for the financial year 2025-26 to undertake the Secretarial Audit of the Company for the financial year 2025-26 and issue Secretarial Audit Report as required under the Act.

8. Auditors Report:

a) Statutory Audit Report:

The Auditors' Report and annexure to the Auditors' Report are self-explanatory and does not contain any observation/qualification, therefore, no explanations need to be provided for in this report.

b) Secretarial Audit Report:

The Secretarial Audit Report in form MR-3 issued by M/s. Hemanshu Kapadia & Associates, Practicing Company Secretaries, who were appointed as the Secretarial Auditors of the Company for the financial year 2025-26, is appended as **Annexure - 1** to the Board's Report. The Secretarial Audit Report for the financial year 2025-26 does not contain any qualification or adverse remark.

9. Conservation of energy, technology absorption and foreign exchange earnings and outgo:

A. Conservation of energy:

i. The steps taken or impact on conservation of energy:

As the Company is into Design, Service, Assembly, Repair and Service of water treatment Plants as well as trading of various water treatment products, it does not require much energy to operate. Your Company has always considered energy and natural resource conservation as a focus area and has been constantly making efforts towards its conservation. Even though the operations of the Company are not energy-intensive, the Company on continuous basis has taken several sustainable steps voluntarily to contribute towards better environment. Select few steps taken are listed below:

- a) Monitoring the Electricity Expenses on monthly basis,
- b) Reducing the wastage in transport by internal Branch Movement as well as the supply to clients. This is challenging but leads to less consumption of energy or Transportation which means less pollution and better Environment,
- c) The Company is planning to install Solar Electricity Generation in Head office of Filtra,
- d) Installation of LED lights in all the offices of the Company,
- e) Using Cross ventilation and time based auto light sensors for less electricity consumption,
- f) Use of energy efficient electric equipment,
- g) Educating employees and workers for energy conservation, and
- h) Provides small value spares and repair services for low value items also which extends the life of Products and reduce the wastage.

ii. The steps taken by the Company for utilizing alternate sources of energy:

The Company is using electricity as main source of its energy requirement. The Company is planning to install Solar Electricity Generation at its Head office.

iii. The capital investment on energy conservation equipment:

The Company has not made any capital investment on energy conservation equipment.

B. Technology absorption:

i. The efforts made towards technology absorption:

The Company's main income is from trading activities hence; no efforts were made for technology absorption. However, the Company is keeping track worldwide on technological development of the products in which it deals to have competitive advantage.

FILTRA CONSULTANTS AND ENGINEERS LIMITED**(CIN: L41000PN2011PLC209700)****Fifteenth Annual Report – 2025-26**

- ii. **The benefits derived like product improvement, cost reduction, product development or import substitution:**
Not Applicable.
- iii. **In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):** No technology has been imported by the Company during the last three financial years.
- iv. **The expenditure incurred on Research and Development:** Nil

C. Foreign exchange earnings and Outgo:

The Company is majorly engaged in activities relating to trading of water treatment component/ equipment in India. The Company is also engaged in export activities and taking measures for increasing exports, developing new export markets and formulating export plans. Details of total foreign exchange used and earned on actual basis are given below:

(Amount in Rs. Lakhs)

Particulars	2025-26	2024-25
Foreign exchange earned	150.69	180.63
Foreign exchange used	1127.11	680.96

10. Particulars of contracts or arrangements with related parties:

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including material transactions entered at arms' length basis and in ordinary course of business, as provided under third proviso to Section 188(1), in prescribed Form No. AOC -2 is appended as **Annexure - 2** to the Board's Report.

The details of transactions entered into with related parties, as per Accounting Standards, are disclosed in the Note No. 26 of the Financial Statements.

11. Particulars of Loans, Guarantees or Investments under Section 186:

During the year under report the Company has not given any loans or guarantees to any person, except to the employees of the Company, details of which are given in Note No. 17 of the financial statements. Further, the Company does not have any investment falling within the preview of Section 186 of the Act. However, the Company has invested surplus funds, which was not immediately required, in liquid funds/mutual funds details of which are given in Note No. 13 of the financial statements.

12. Directors and Key Managerial Personnel:**a) Directors and Key Managerial Personnel and changes therein:**

As on the date of this Report, your Company has 6 (Six) Directors consisting of 3 (Three) Independent Directors (including a Woman Director) and 3 (Three) Executive Directors (Promoters) including a Woman Director (Promoter).

In accordance with the provisions of Section 152 of the Companies Act, 2013 read with the applicable Rules thereto and Articles of Association of the Company, Mr. Ashfak Mulla (DIN: 03506172), retires by rotation at the ensuing AGM and, being eligible, offers himself for re-appointment. The Board recommends to the Members his re-appointment as Director of the Company.

At the 14th AGM, Mr. Ketan Khant (DIN: 03506163) was liable to retire by rotation pursuant to Section 152 of the Act and, being eligible, offered himself for re-appointment, was re-appointed at the said AGM.

Based on the recommendation of Nomination & Remuneration Committee, the Board of Directors of the Company had approved and passed resolution by circulation on August 17, 2026 for appointment of Ms. Seema C Kakade. (DIN: 11881723) as Additional Independent Director for a term of five years with effect from August 17, 2026, subject to approval of Members at the 15th AGM.

Further, Mr. Mahesh Tolaram Ahuja, Independent Director of the Company, vide his letter dated July 01, 2026, received through e-mail at 13:35 (IST), has tendered his resignation as the Independent Director of the Company, with effect from close of business hours on July 01, 2026.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



Based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, the Members in its 12th AGM had approved re-appointment of Mr. Ketan Khant (DIN: 03506163) as Managing Director and Mrs. Anjali Khant (DIN: 03506175) & Mr. Ashfak Mulla (DIN: 03506172) as Whole-time Directors of the Company for a period of three years w.e.f. April 01, 2024 i.e. till March 31, 2027 and approved their remuneration. As their tenure is expiring soon, the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, in its meeting held on August 25, 2026 has approved their re-appointment for a further period of three years w.e.f. April 01, 2027 to March 31, 2030, which is subject to the approval of the Members at the ensuing Annual General Meeting.

Other than above there was no change in Directors or Key Managerial Personnel by way of appointment, resignation, death or cessation.

The Company has received declarations from all the Independent Directors of the Company pursuant to the provisions of Section 149(7) of the Companies Act, 2013 along with Rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations stating that they meet the criteria of independence as provided under the Act and the Listing Regulations and that they are not disqualified to become Directors under the Act; and in the opinion of the Board of Directors, all the Independent Directors fulfill the criteria of independence as provided under the Act read with the Listing Regulations and that they are independent of the Management.

At the time of the appointment of an Independent Director, the Company issues a formal letter of appointment outlining his/her role, function, duties and responsibilities. The format of the letter of appointment is available on our website at http://filtra.in/upload/investment/1535001740.Appointment_letter_of_ID.pdf

As on March 31, 2026 following were the Directors and Key Managerial Personnel in the Company:

1. Mr. Ketan Khant (DIN: 03506163) Chairman & Managing Director - Key Managerial Personnel
2. Mrs. Anjali Khant (DIN: 03506175), Whole-Time Director
3. Mr. Ashfak Mulla (DIN: 03506172), Whole-Time Director
4. Mr. Milind Madhukar Bibikar (DIN: 02632586), Independent Director
5. Mr. Mahesh Tolaram Ahuja (DIN: 07120487), Independent Director (upto July 01,2026)
6. Mr. Pinaki Bhadury (DIN: 10788323), Independent Director
7. Ms. Vaishali Pai (PAN: AOWPP3359K), Chief Financial Officer - Key Managerial Personnel
8. Ms. Keshmira Behram Behramkamdin (Membership No. A40724), Company Secretary & Compliance Officer - Key Managerial Personnel

Brief resume of the Directors proposed to be appointed / re-appointed at the 15th AGM, relevant information as stipulated under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards – 2 have been given in the Notice convening the 15th AGM.

Mr. Ketan Khant (DIN: 03506163) and Mrs. Anjali Khant (DIN: 03506175), Directors of the Company, are related to each other (*inter-se*).

b) Board Evaluation:

The Board evaluation process is carried through a structured questionnaire which was prepared after taking into consideration inputs received from the Directors, setting out parameters of evaluation; the questionnaire for evaluation are to be filled in, consolidated and then evaluation was carried out.

Pursuant to the provisions of Section 178 of the Companies Act, 2013 and terms of reference of Nomination and Remuneration Committee, the Committee had decided that performance of the Board, Committee and all the Directors, excluding Independent Directors, would be carried by Independent Directors and performance evaluation of Independent Directors would be carried by the Board of Directors once in year. In accordance with the criteria suggested by the Nomination and Remuneration Committee, the performance of each Independent Director was evaluated by the entire Board of Directors in its meeting held on August 04, 2025 (wherein the Director getting evaluated was absent) on various parameters like engagement, leadership, analysis, decision making, communication, governance, interest of stakeholders, etc. The Board was of the unanimous view that every Independent Director was a reputed person and brought their rich experience to the deliberations of the Board and suggesting new system and process to improve performance of the Company.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



The performance of all the Non-Independent Directors was evaluated by the Independent Directors at their separate meeting held on August 04, 2025. The various criteria considered for the purpose of evaluation included leadership, engagement, transparency, analysis, decision making, functional knowledge, governance, stakeholders, etc. Independent Directors were of the unanimous view that all the Non-Independent Directors were having good business and leadership skills. The Independent Directors also reviewed and discussed the performance of the Board as whole and flow of information from Management to the Directors. They were satisfied with the performance of the Board as a whole. Further, they have also evaluated the performance of the Chairman of the Company on various aspects such as Meeting dynamics, Leadership (business and people), Governance and Communication, etc. and expressed their satisfaction over the same.

c) Declaration by Independent Director(s) and re-appointment, if any:

All the Independent Directors have provided declaration of Independence, as required pursuant to Section 149(7) of the Companies Act, 2013, stating that they meet the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013, there has been no change in the circumstances affecting their status as Independent Directors of the Company and that they are not disqualified to become Independent Directors under the Act. In the opinion of the Board of Directors, all the Independent Directors fulfill the criteria of independence as provided under the Act and that they are independent of the Management.

13. Number of meetings of the Board of Directors:

The Board of Directors met Five (5) times during the financial year 2025-26. The intervening gap between any two meetings was not more than 120 days as prescribed by the Companies Act, 2013. Details of date of Board meeting held during the year and attendance of Directors are given in table below:

Name of the Director	20.05.2025	04.08.2025	14.08.2025	13.11.2025	26.02.2026
Mr. Ketan Khant	Yes	Yes	Yes	Yes	Yes
Mrs. Anjali Khant	Yes	Yes	Yes	Yes	Yes
Mr. Ashfak Mulla	Yes	Yes	Yes	Yes	Yes
Mr. Milind Madhukar Bibikar	Yes	Yes	Yes	Yes	Yes
Mr. Mahesh Tolaram Ahuja	Yes	Yes	Yes	Yes	Yes
Mr. Pinaki Bhadury	Yes	Yes	Yes	Yes	Yes

14. Details of Committees of the Board:

Currently the Board has 3 Committees: the Audit Committee, Nomination & Remuneration Committee and Stakeholders' Relationship Committee. The Composition of various Committees and other details are as follows:

A. Audit Committee:

The Board has an Audit Committee in conformity with the provisions of Section 177 of the Companies Act, 2013. As on March 31, 2026, the Audit Committee comprised of three Independent Directors namely, Mr. Mahesh Tolaram Ahuja (DIN: 07120487), Mr. Milind Bibikar (DIN: 02632586) and Mr. Pinaki Bhadury (DIN: 10788323), where Mr. Mahesh Tolaram Ahuja (DIN: 07120487) was the Chairman of the Committee till July 01, 2026. Further, Ms. Keshmira Behram Behramkamdin, Company Secretary and Compliance Officer of the Company, acts as Secretary of the Committee. The Audit Committee was reconstituted and Ms. Seema C Kakade was appointed as a Chairperson of the Committee w.e.f. August 17, 2026.

All the Members of the Audit Committee are financially literate and have accounting or related financial management expertise as required under the Companies Act, 2013.

All the major steps impacting the financials of the Company are undertaken only after the consultation of the Audit Committee. During the year under review, the Board of Directors of the Company had accepted all the recommendations of the Audit Committee.

The details of number of Committee Meetings held during the year 2025-26 and attendance of Members of the Committee are given in table below:

Name of Committee Members	20.05.2025	04.08.2025	13.11.2025	26.02.2026
Mr. Mahesh Tolaram Ahuja	Yes	Yes	Yes	Yes
Mr. Milind Madhukar Bibikar	Yes	Yes	Yes	Yes
Mr. Pinaki Bhadury	Yes	Yes	Yes	Yes

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



Details of establishment of Vigil mechanism cum Whistle Blower policy for Directors and employees:

The Company, pursuant to Section 177(9) of the Companies Act, 2013, has established Vigil Mechanism cum Whistle Blower Policy for Directors and Employees to report their concerns and has also taken steps to safeguard any person using this mechanism, from victimization. Further, in appropriate and exceptional cases, there is direct access to approach the Chairman of the Audit Committee. The Policy on vigil mechanism may be accessed on the Company's website at the link: <http://www.filtra.in/upload/investment/1529333294.16.pdf>

B. Nomination & Remuneration Committee:

The Board has Nomination & Remuneration Committee (NRC) in conformity with the provisions of Section 178 of the Companies Act, 2013. As on March 31, 2026, the NRC comprised of three Independent Directors namely, Mr. Milind Bibikar (DIN: 02632586), Mr. Mahesh Tolaram Ahuja (DIN: 07120487) and Mr. Pinaki Bhadury (DIN: 10788323), where Mr. Milind Bibikar (DIN: 02632586) acted as the Chairman of the Committee. Further, Ms. Keshmira Behram Behramkamdin, Company Secretary and Compliance Officer of the Company, acted as Secretary of the Committee. Mr. Mahesh Tolaram Ahuja ceased to be member of the NRC w.e.f. July 02, 2026. The NRC was reconstituted and appointed Ms. Seema C Kakade, Independent Director as a member of the Committee w.e.f. August 17, 2026.

The appointment of the Directors and Key Managerial Personnel is recommended by the NRC to the Board. Your Company has devised the Nomination and Remuneration Policy for the appointment of Directors and Key Managerial Personnel (KMPs) of the Company who have ability to lead the Company towards achieving sustainable development. The said Policy also covers the matters related to the remuneration of Directors, Key Managerial Personnel and Senior Managerial Personnel. A copy of the policy is appended as **Annexure - 3** to the Board's Report. The Nomination and Remuneration Policy may be accessed on the Company's website at the link: <https://www.filtra.in/upload/investment/1529333364.19.pdf>

The Details of remuneration paid to the Directors are given in form MGT-7 and also in annexures to the Board's Report.

The details of number of Committee Meetings held during the year 2025-26 and attendance of Members of the Committee are given in table below:

Name of Committee Members	13.11.2025	26.02.2026
Mr. Mahesh Tolaram Ahuja	Yes	Yes
Mr. Milind Madhukar Bibikar	Yes	Yes
Mr. Pinaki Bhadury	Yes	Yes

C. Stakeholders' Relationship Committee:

The Company has always valued its investors and stakeholders. In order to ensure the proper and speedy redressal of shareholders'/investors' complaints, the Stakeholders' Relationship Committee was constituted. The role of the Committee is to consider and resolve security holders' complaint and to attend all the investors' request. The constitution and terms of reference of the Stakeholders' Relationship Committee is in conformity with the provisions of Section 178(5) of the Companies Act, 2013. As on March 31, 2026, the Stakeholders' Relationship Committee was comprised of Mr. Pinaki Bhadury (DIN: 10788323), Mr. Mahesh Tolaram Ahuja (DIN: 07120487) and Mr. Milind Bibikar (DIN: 02632586), where Mr. Pinaki Bhadury (DIN: 10788323) acted as the Chairman of the Committee. Mr. Mahesh Tolaram Ahuja ceased to be member of the NRC w.e.f. July 02, 2026. The NRC was reconstituted and appointed Ms. Seema C Kakade, Independent Director as a member of the Committee w.e.f. August 17, 2026.

The details of number of Committee Meetings held during the year 2025-26 and attendance of Members of the Committee are given in table below:

Name of Committee Members	20.05.2025	04.08.2025	13.11.2026
Mr. Milind Bibikar	Yes	Yes	Yes
Mr. Pinaki Bhadury	Yes	Yes	Yes
Mr. Mahesh Tolaram Ahuja	Yes	Yes	Yes

15. Management Discussion & Analysis Report:

In accordance with Regulation 34 read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management Discussion & Analysis Report is appended as **Annexure - 4** of the Board's Report.

**16. Directors' Responsibility Statement:**

As stipulated under section 134(3)(c) read with Section 134(5) of the Companies Act, 2013, your Directors subscribe to the Directors' Responsibility Statement and state that:

- a) in the preparation of the annual accounts for the financial year ended on March 31, 2026, the applicable accounting standards have been followed and that there are no material departures from the same;
- b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended on March 31, 2026 and of the profit of the Company for that period;
- c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) they have prepared the annual accounts on a going concern basis;
- e) they have laid down internal financial controls for the Company and such internal financial controls are adequate and operating effectively during the financial year ended March 31, 2026; and
- f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively during the financial year ended March 31, 2026.

17. Managerial Remuneration:

The information required to be disclosed with respect to the remuneration of Directors and KMPs in the Board's Report pursuant to Section 197 of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the financial year 2025-26, is appended as **Annexure – 5** to the Board's Report.

The names of top ten employees of the Company in terms of remuneration drawn for the financial year 2025-26, as required pursuant to Section 197 of the Companies Act, 2013, read with Rule 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is appended as **Annexure - 6** to the Board's Report.

18. Report on Corporate Governance:

Your Company is committed to maintain the highest standards of corporate governance. We believe sound corporate governance is critical to enhance and retain investor trust. We have implemented best corporate governance practices in the Company to enhance long-term shareholder value and respect minority rights in all our business decisions.

Being listed on SME Exchange of BSE Ltd., as per Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Corporate Governance provisions contained in the said Regulations are not applicable to your Company, hence your Company is not required to give report on Corporate Governance. Even though the provisions of Corporate Governance are not applicable to the Company, the Company in words and spirit follows the most of the provisions of Corporate Governance.

19. Cost Records:

As the provisions of Section 148(1) of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014 was not applicable on the Company; the Company was not required to maintain Cost records.

20. Risk Assessment and Management:

Your Company has a well-defined Risk Management System in place, as a part of its good Corporate Governance practices. All the risks are identified at various levels and suitable mitigation measures are thereafter adopted. These are subjected to a quarterly review by the Audit Committee as well as the Board. Accordingly, management of risk has always been an integral part of the Company's 'Strategy of Organisation' and straddles its planning, execution and reporting processes and systems. Backed by strong internal control systems, the current Risk Management Framework consists of the following key elements:

- The Risk management policy of the Company clearly lays down the roles and responsibilities of the entity in relation to risk management covering a range of responsibilities, from the strategic to the operational. These role definitions, inter-alia, provides the foundation for your Company's Risk Management Policy and Framework that is endorsed by the Board and is aimed at ensuring formulation of appropriate risk management procedures, their effective implementation across your Company and independent monitoring and reporting by Internal Auditors.
- Appropriate structures are in place to proactively monitor and manage the inherent risks in businesses with unique / relatively high risk profiles.



- The Audit Committee of the Board reviews Internal Audit findings and provides strategic guidance on internal controls. The Audit Committee closely monitors the internal control environment within your Company including implementation of the action plans emerging out of internal audit findings.
- The Company has appointed Internal Auditors and Secretarial Auditors to ensure comply with the various provisions and compliances under applicable laws.

21. Internal Control System and their Adequacy:

Adequate internal controls, systems and checks are in place, which commensurate with the size of the Company and the nature of its business. The Management exercises financial control on the operations through a well-defined budget monitoring process and other standard operating procedures. In addition to the above, the Audit Committee and the Board specifically reviews the Internal Control and Financial Reporting process prevalent in the Company. On a periodical basis, the Board also engages the services of professional experts in the said field in order to ensure that the financial controls and systems are in place. The Management also improvise the various Standard Operating Process (SoP) based on findings of Internal Auditors as well review of SoPs by the Management.

22. Disclosure under the Sexual Harassment of Women at work place (Prevention, Prohibition and Redressal) Act, 2013:

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on Prevention of Sexual Harassment at work place. The Company has not received any complaints pertaining to sexual harassment during the financial year 2025-26. Your Directors state that Company has complied with the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Further below are the details complaints for FY 25-26:

1. number of complaints of sexual harassment received in the year - NIL
2. number of complaints disposed off during the year - NA
3. number of cases pending for more than ninety days - NA

23. Secretarial Standards:

The Company has complied with the applicable Secretarial Standards, as issued by the Institute of Company Secretaries of India and notified by the Central Government.

24. Statement on Compliance of Maternity Benefit Act, 1961:

The Company is in compliance with the provision relating to the maternity Benefit Act 1961 to the extent applicable.

25. Other Disclosures / Reporting:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions/ event on these items during the year under review:

- a) Issue of equity shares with differential rights as to dividend, voting or otherwise as no such shares were issued;
- b) Issue of shares (including sweat equity shares) to employees of the Company as no such scheme was drawn;
- c) Voting rights which are not directly exercised by the employees in respect of shares for the subscription/purchase of which loan was given by the Company (as there is no scheme pursuant to which such persons can beneficially hold shares as envisaged under section 67(3)(c) of the Companies Act, 2013);
- d) Material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report;
- e) Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future;
- f) Details relating to deposits covered under Chapter V of the Act;
- g) Details of payment of remuneration or commission to Managing Director or Whole-time Director of the Company from any of its subsidiaries as the Company does not have any Subsidiaries/Joint Venture/Associate Company;
- h) Details in respect of frauds reported by Auditors under sub-section (12) of Section 143 other than those which are reportable to the Central Government, as there were no such frauds reported by the Auditors;

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



- i) Reporting on Corporate Social Responsibility as the Company does not attract any of the criteria as mentioned in Section 135(1) of the Act;
- j) Details of Subsidiary/Associates/Joint Venture Company as the Company was not having any. Subsidiary/Associates/Joint Venture Company;
- k) The details of application made and proceeding pending under the Insolvency and Bankruptcy Code, 2016 as such there was no such application made or proceeding pending; and
- l) The details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions as there was no one time settlement was made with the Banks or Financial Institutions

26. Acknowledgments:

Your Directors take this opportunity to thank Filtra's customers, Members, suppliers, bankers, business partners and associates, financial institutions and Central and State Governments for their consistent support and encouragement to the Company.

Finally, your Directors would like to record sincere appreciation to the employees of the Company at all levels for their hard work and commitment.

**For and on behalf of Board of Directors
Filtrac Consultants and Engineers Limited,**

Sd/-

Ketan Khant

Chairman and Managing Director
(DIN: 03506163)

Address: 17-34-A, Kutchi House,
Brahmanwada Road, Matunga,
Mumbai – 400019

Date: August 25, 2026

Place: Mumbai

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



Form No. MR-3

SECRETARIAL AUDIT REPORT

For the Financial year ended March 31, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Filtra Consultants and Engineers Limited
CIN: L41000PN2011PLC209700
W-27, T Block, MIDC Bhosari,
Haveli, Pune – 411 026

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Filtra Consultants and Engineers Limited** (hereinafter called “the Company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026 (“the audit period”) complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance - mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026, according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the Rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **(Not Applicable to the Company as during the Audit period there were no Foreign Direct Investments, Overseas Direct Investments in the Company and no External Commercial Borrowings were made by the Company);**
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - d. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 **(Not Applicable to the Company during the Audit period);**
 - e. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 **(Not Applicable to the Company during the Audit period as the Company has not issued any Debt instruments/ Securities);**
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 regarding the Companies Act and dealing with client;
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 **(Not Applicable to the Company during the Audit period as delisting of securities did not take place);** and
 - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 **(Not Applicable to the Company during the Audit period as the Company has not bought back its securities).**

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



vi. As per the Management and discussed with Audit Committee, there is no Industry specific Act applicable to the Company.

We have also examined the compliance with the applicable clauses of following:

- a. Secretarial Standards (SS-1 and SS-2) issued by the Institute of Company Secretaries of India and notified by the Government.
- b. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above (wherever Applicable);

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were in accordance with the provisions of the Act.

Adequate notices of the Board/Committee Meetings were given to all the Directors along with the agenda and detailed notes on agenda at least seven days in advance, except where meeting was called and held at shorter notice, in compliance with the provisions of the Companies Act, 2013, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings held during the year and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded. Further, as confirmed by the Management, mechanism to capture and record the dissenting Members' views as a part of the minutes, exist.

We further report that there are adequate systems and processes in the Company which commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, Rules, Regulations and guidelines.

We further report that during the audit period there were no instances of:

- (i) Public/Rights/Preferential issue of shares/debentures/sweat equity.
- (ii) Redemption/buy-back of securities.
- (iii) Merger/amalgamation /reconstruction, etc.
- (iv) Foreign technical collaborations.

For **Hemanshu Kapadia & Associates**
Practicing Company Secretaries
Peer Review Certificate No.: 1620/2021

Sd/-
Hemanshu Kapadia
Proprietor

UDIN: F003477H001212047
C.P. No.: 2285 Membership No.: 3477

Date: August 25, 2026

Place: Mumbai

This report is to be read with our letter of even date which is annexed as **Annexure I** and forms an integral part of this report.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



Annexure I

To,
The Members,
Filtra Consultants and Engineers Limited
CIN: L41000PN2011PLC209700
W-27, T Block, MIDC Bhosari,
Haveli, Pune – 411 026

Our report of even date is to be read along with the letter.

1. Maintenance of secretarial record is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required we have obtained the Management representation about the compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the Management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

For **Hemanshu Kapadia & Associates**
Practicing Company Secretaries
Peer Review Certificate No.: 1620/2021

Sd/-
Hemanshu Kapadia
Proprietor
UDIN: F003477H001212047
C.P. No.: 2285 Membership No.: 3477

Date: August 25, 2026
Place: Mumbai

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

This form pertains to disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

a. Name(s) of the related party and nature of relationship:

Ms. Sania Mulla, who is daughter of Mr. Ashfak Mulla (DIN: 03506172), Promoter and Whole-time Director of the Company

b. Nature of contracts/arrangements/transactions:

The transaction is relating to appointment of Ms. Sania Mulla at Office and Place of Profit in the Company, who is appointed as Digital and Online Marketing Executive of the Company.

c. Duration of the contracts / arrangements/transactions:

She was appointed as Digital and Online Marketing Executive of the Company w.e.f. April 01, 2023 till she attends the age of retirement as per Company's Policy or ceases to be employee of the Company, whichever is earlier.

d. Salient terms of the contracts or arrangements or transactions including the value, if any:

She is Digital and Online Marketing Executive of the Company drawing a monthly remuneration of Rs.78,317/- per month during the year 2025-26 and other benefits and perquisite as per approved terms of appointment.

e. Justification for entering into such contracts or arrangements or transactions:

The Company has launched its online portal for sell of products on B2B. Further, as per the present market practice, business houses are using digital means to promote its business and increase its sale. In order to adopt and use digital marketing strategy to increase the sale, the Management has appointed her as Digital and Online Marketing Executive. Since this is the new position created in the Company, no comparable salary is available, but the Management felt that the salary proposed is reasonable. However, the salary paid to her is little higher than those given to other employees of the Company of the same grade.

f. Date(s) of approval by the Board: August 18, 2023

g. Amount paid as advances, if any: Nil

h. Date on which the special resolution was passed in general meeting as required under first proviso to Section 188: Not required as the amount paid is less than the limit given in Section 188 of the Companies Act, 2013 read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014.

2. Details of material contracts or arrangement or transactions at arm's length basis

Not applicable as the Company has entered into transactions with Related Parties which are on Arms' Length Basis and in ordinary course of business but not material in nature.

For and on behalf of Board of Directors
Filtra Consultants and Engineers Limited,

Sd/-

Ketan Khant

Chairman and Managing Director
(DIN: 03506163)

Address: 17-34-A, Kutchi House, Brahmanwada Road,
Matunga, Mumbai – 400019

Date: August 25, 2026

Place: Mumbai

**ANNEXURE 3****NOMINATION AND REMUNERATION POLICY**

(As approved by the Board of Directors of the Company at its Meeting held on May 30, 2015)

I. OBJECTIVE:

The Nomination and Remuneration Committee and this Policy is formulated in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and Sub clause 2 of Annexure I D of Clause 52 under the Listing Agreement, as amended from time to time. This policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee (NRC or the Committee) and has been approved by the Board of Directors at its Meeting held on May 30, 2015.

The objective of the policy is to ensure that

- to guide the Board in relation to appointment and removal of Directors, Key Managerial Personnel (KMP) and Senior Management including Department head;
- the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the company successfully;
- relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- remuneration to Directors, Key Managerial Personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

II. DEFINITIONS

Key definitions of terms used in this Policy are as follows:

1. **Act** means the Companies Act, 2013 and Rules framed thereunder, as amended from time to time.
2. **Listing Agreement** means agreement executed with the Stock Exchanges on which securities of the Company are listed.
3. **Board** means Board of Directors of the Company.
4. **Directors** mean Directors of the Company.
5. **Key Managerial Personnel** means
 - i. Chief Executive Officer or the Managing Director or the Manager;
 - ii. Whole-time director;
 - iii. Chief Financial Officer;
 - iv. Company Secretary; and
 - v. Such other officer as may be prescribed.
6. **Senior Management** means personnel of the company who are members of its core management team excluding the Board of Directors including Functional Heads.

III. ROLE OF COMMITTEE

1. **Matters to be dealt with, perused and recommended to the Board by the Nomination and Remuneration Committee**

The Committee shall:

- i. Periodically review the size and composition of the Board to ensure that it is structured in such a manner which enables to take appropriate decision in the best interest of the Company as a whole.
- ii. Formulate the criteria for determining qualifications, positive attributes and independence of a director and recommending candidates to the Board as and when need arises keeping in view the Board structure and expertise/experience required.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



- iii. Establish and on regular basis review the succession plan of the Board, KMPs and Senior Executives.
- iv. Identify persons who are qualified to become Director and persons who may be appointed in Key Managerial and Senior Management positions in accordance with the criteria laid down in this policy.
- v. To formulate criteria for evaluation of Independent Directors and the Board;
- vi. Recommend to the Board performance criteria for the Directors, KMPs and Senior Management.
- vii. Recommend to the Board, appointment and removal of Director, KMP and Senior Management Personnel and their remuneration.
- viii. Help the Board to formulate and ensure the Board nomination process keeping in mind the diversity of gender, expertise, experience and Board structure.
- ix. Review and recommend to the Board:
 - a) The Remuneration Policy for all employees including KMPs and Senior Management including various components of remuneration whether fix or variable, performance reward, retirement benefits,
 - b) Remuneration of the Executive Directors and KMPs,
 - c) Remuneration of Non Executive Directors including Chairman, as a whole and individually and sitting fees to be paid for attending the meeting of the Board and Committee thereof, and
 - d) Equity based incentive Schemes.
- x. To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage; and
- xi. To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable;
- xii. To perform such other functions as may be necessary or appropriate for the performance of its duties.

2. Policy for appointment and removal of Director, KMP and Senior Management

i. Appointment criteria and qualifications

- a. The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment, as per Company's Policy.
- b. A person to be recommended to the Board should be a man with integrity, possess adequate qualification, expertise and experience for the position he / she is considered for appointment and industry in which the Company operates. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person are sufficient / satisfactory for the concerned position.
- c. A person, to be appointed as Director, should possess impeccable reputation for integrity, deep expertise and insights in sectors/areas relevant to the Company, ability to contribute to the Company's growth, complementary skills in relation to the other Board members.
- d. The Company shall not appoint or continue the employment of any person as Managing Director and/or Whole-time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years.
- e. A whole-time KMP of the Company shall not hold office in more than one Company except in its Subsidiary Company at the same time. However, a whole-time KMP can be appointed as a Director in any Company with the permission of the Board of Directors of the Company.

ii. Term / Tenure

a) Managing Director/Whole-time Director:

The Company shall appoint or re-appoint any person as its, Managing Director and CEO or Executive/Whole-time Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



b) Independent Director:

- An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.
- No Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director.

Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven Listed Companies as an Independent Director and three Listed Companies as an Independent Director in case such person is serving as a Whole-time Director of a Listed Company or such other number as may be prescribed under the Act.

iii. Evaluation

The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management Personnel at regular interval (yearly) or at such intervals as may be considered necessary.

iv. Removal

The Committee may recommend to the Board, with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the Act, rules and regulations and the policy of the Company.

v. Retirement

The Director, KMP and Senior Management Personnel shall retire as per the term of appointment, provisions of the Act, Listing Agreement and the Policies of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position/remuneration or otherwise even after attaining the retirement age, for the benefit of the Company subject to compliance of provisions of the Act, Listing Agreement.

3. Policy relating to the Remuneration for the Managing Director, Whole-time Director, KMP and Senior Management Personnel

i. General:

- a) The remuneration / compensation / commission / fees etc. to be paid to the Managing Director, Whole-time Director, other Directors, KMP and Senior Management Personnel will be determined by the Committee and recommended to the Board for approval which shall be subject to the prior/post approval of the shareholders of the Company or Central Government, wherever required.
- b) The remuneration and commission to be paid to the Managing Director, Whole-time Director shall be in accordance with the percentage / slabs / conditions laid down in the Articles of Association of the Company and as per the provisions of the Act.
- c) Increments to the existing remuneration/ compensation structure may be recommended by the Committee to the Board which should be within the slabs approved by the Shareholders in the case of Managing Director, Whole-time Director.
- d) Where any insurance is taken by the Company on behalf of its Managing Director, Whole-time Director, Chief Executive Officer, Chief Financial Officer, the Company Secretary and any other employees for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration.

ii. Remuneration to Managing Director/Whole-time Directors:

a) Fixed pay:

The Managing Director/ Whole-time Director/ KMP and Senior Management Personnel shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee. The breakup of the pay scale and quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board on the recommendation of the Committee, subject to the approval of the shareholders or Central Government, wherever required.

**b) Minimum Remuneration:**

If, in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay remuneration to its Managing Director, Whole-time Director in accordance with the provisions of Schedule V of the Act and if it is not able to comply with such provisions, with the previous approval of the Central Government.

c) Provisions for excess remuneration:

If any Managing Director, Whole-time Director draws or receives, directly or indirectly by way of remuneration any such sums in excess of the limits prescribed under the Act or without the approval of the shareholders or the Central Government, where required, he / she shall refund such sums to the Company and until such sum is refunded, hold it in trust for the Company. The Company shall not waive recovery of such sum refundable to it unless permitted by the shareholder or Central Government.

iii. Remuneration to Non- Executive / Independent Director:**a) Sitting Fees:**

The Non- Executive / Independent Director may receive remuneration by way of fees for attending meetings of Board or Committee thereof provided that the amount of sitting fees shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors. However, the amount of such fees shall not exceed Rs. 1 Lac per meeting of the Board or Committee attended by Director or such other amount as may be prescribed by the Central Government from time to time.

b) Remuneration / Commission:

All the remuneration of the Non-Executive/ Independent Directors (excluding remuneration for attending meetings as prescribed under Section 197 (5) of the Companies Act, 2013) shall be subject to ceiling/ limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force. The amount of such remuneration shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors or shareholders, as the case may be.

c) Stock Options:

An Independent Director shall not be eligible to get Stock Options and also shall not be eligible to participate in any share based payment schemes of the Company.

d) Remuneration for services of Professional Nature:

Any remuneration paid to Non- Executive Directors for services rendered which are of professional in nature shall not be considered as part of the remuneration for the purposes of clause (b) above if the following conditions are satisfied:

- i) The Services are rendered by such Director in his/her capacity as the professional; and
- ii) In the opinion of the Committee, the Director possesses the requisite qualification for the practice of that profession.

iv. Remuneration to Key Managerial Personnel and Senior Management:

- a) The remuneration to Key Managerial Personnel and Senior Management shall consist of fixed pay and incentive pay, in compliance with the provisions of the Companies Act, 2013 and in accordance with the Company's Policy.
- b) The Nomination and Remuneration Committee or any other Committee to be constituted by the Company for the purpose of administering the Employee Stock Option/ Purchase Schemes, shall determine the stock options and other share based payments to be made to Key Managerial Personnel and Senior Management.
- c) The Fixed pay shall include monthly remuneration, employer's contribution to Provident Fund, contribution to pension fund, pension schemes, etc. as decided from time to time.
- d) The Incentive pay/performance linked pay shall be decided based on the extent of achievement of the individual target/objective or performance of the Key Managerial Personnel and Senior Management and performance of the Company which will be decided annually or at such intervals as may be considered appropriate.



4. Policy Review:

The Policy is framed based on the provisions of the Companies Act, 2013 and rules made there under and the requirement of the Clause 52 of the Listing Agreement with the Stock Exchange. In case of any subsequent changes in the provisions of the Act or any other Regulations which makes any of the provisions of this Policy inconsistent with the Act or any such Regulation or the Listing Agreement, then the provisions of the Act or such Regulation or Agreement would prevail over the Policy and the provisions in the Policy would be modified in due course to make it in consistent with the Act or such Regulation or Agreement.

The Committee shall review the Policy as and when any changes are to be incorporated in the Policy due to changes in the Act or such Regulation or Agreement or felt necessary by the Committee. Any changes in the Policy shall be recommended by the Committee to the Board and shall be effective on approval of the Board.

IV. Implementation:

- The Committee may issue guidelines, procedures, formats, reporting mechanism and manuals in supplement and for better implementation of this policy as considered appropriate.
- The Committee may Delegate any of its powers to one or more of its members.

**ANNEXURE 4****MANAGEMENT DISCUSSION AND ANALYSIS REPORT****A. INDUSTRY STRUCTURE AND DEVELOPMENT****Global Economy:**

In Financial Year 2026, the global economy continued to operate in an environment shaped by geopolitical uncertainty, trade-policy changes, inflation normalization and divergent monetary conditions. For Filtra, the relevance of the macro environment is primarily through industrial investment, foreign-exchange movements, imported component costs, logistics, customer working-capital conditions and the pace of capital expenditure in water and wastewater infrastructure.

Rather than treating macroeconomic growth as an investment thesis by itself, management believes Filtra's resilience depends on product breadth, supplier relationships, inventory discipline, customer diversification and the ability to respond quickly to changing demand.

Indian Economy:

India remains one of the faster-growing major economies, supported by domestic consumption, infrastructure investment, manufacturing activity and services. Industrialization and urbanization increase the need for reliable water treatment, wastewater reuse, monitoring and resource efficiency. These structural drivers are relevant to Filtra because the Company participates primarily through components, spares, instruments and solutions used by OEMs and industrial water-treatment customers.

Global Water treatment industry:

Water scarcity, industrialization, urbanization, tighter discharge standards and increasing attention to water reuse continue to support long-term demand for water and wastewater treatment technologies. The current MDAR cites a global water and wastewater treatment market of about US\$347.9 billion in 2024-25, expected to reach about US\$623.2 billion by FY 2032 at a CAGR of approximately 7.6%. These external market-size figures should be independently revalidated before publication.

For Filtra, the more important strategic point is that every treatment plant requires a continuing ecosystem of membranes, cartridges, pumps, blowers, instruments, dosing systems, pressure vessels, chemicals, automation and replacement spares. The recurring nature of this requirement creates opportunities beyond the initial project cycle.

Indian Water Treatment Industry:

With large size of population in India is not having access to safe drinking water, cases of people falling India's water-treatment opportunity is being shaped by urbanization, industrial expansion, water scarcity, environmental regulation, reuse requirements and increasing awareness of water quality. The current MDAR cites the India water and wastewater treatment technology market at approximately US\$1.13 billion in 2025, with an expectation of about US\$1.89 billion by 2030. It also refers to government programmes such as Jal Jeevan Mission, AMRUT 2.0, National Mission for Clean Ganga, Jal Shakti Abhiyan and Atal Bhujal Yojana.

Filtra's opportunity should, however, be viewed independently of government project exposure. The Company's strength lies in serving the broader water-treatment ecosystem through components, spares and technical solutions, particularly OEM and industrial customers requiring dependable availability and product choice.

B. OPPORTUNITIES AND THREATS**Opportunities:**

In most developing countries, water pollution is becoming worse every day as a result of industry and urbanization and sanitization issues are getting worse as well. In the manufacturing sector, where water demand has expanded, waste water production has increased as well. The waste water includes toxic chemicals and sludge which are separated through the water treatment and then discharge it in the water bodies by industries. Various chemicals are used by the industries for the treatment of the waste water which is generated during the manufacturing.

Various governmental initiatives, such as the Atal Mission for Rejuvenation and Urban Transformation, National Mission for Clean Ganga, Jal Jeevan Mission and Community Drinking Water Schemes, Amrut 2.0, Jal Shakti Abhiyan, Atal Bhujal Yojna etc. contribute to the growth of the Indian water and waste water treatment market. In May 2019, the Indian government created the Jal Shakti Ministry, bringing all water-related agencies under one ministry to provide safe drinking water to the people of India.



This ambitious project, Jal Jeevan Mission, is creating opportunities for suppliers of water meters, water quality monitoring systems, water treatment products, Water purifiers, tertiary treatment technology and water-related Engineering, Procurement, and Construction companies as governments will become more able to afford investments in clean water and pollution control.

Threats:

The chance of intentional contamination of water by undesirable person is a strong possibility in present times. Water infrastructure can be targeted directly or water can be contaminated through the introduction of poison or disease causing agents. The damage is aimed at inflicting human casualties, rendering water unusable, or destroying purification and supply infrastructure. Although, massive casualties from attacking water systems are difficult to produce, yet the risk of societal disruptions, disarray and panic are high. Water contamination can disrupt the entire supply of purified water which can be of following types:

- Chemical contamination
- Biological contamination
- Radiological contamination
- Nuclear contamination

Water purifiers require timely maintenance every 6 to 12 months for optimally filtering water. The replacement cost of filters is expensive. Although it varies from manufacturer to manufacturer, a common overall rate is pretty high for maintenance. It is a notable challenge for the India Water Purifier Market growth that might restrain the adoption of water purifiers across rural areas or among the low-income population in the country.

C. SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE

The Company is engaged in the water-treatment business and is treated as a single operating/reportable segment for statutory reporting, subject to confirmation with the audited financial statements. Commercially, however, Filtra operates across multiple water-treatment product categories. Management believes future investor communication can be strengthened by providing selected category-level operating indicators — without disclosing competitively sensitive information — such as recurring versus project-linked revenue, digital-order contribution, customer concentration and cross-sell penetration.

D. OUTLOOK**Global Outlook:**

Water is the driving force of nature; however, sources are now running dry at an alarming rate. The global population continues to soar, but freshwater supplies have not increased similarly. Rapidly diminishing fresh water resources, increasing industrial activity, inefficient irrigation practices in agriculture, growing world population and stringent legislation on used waste discharge are driving the market for wastewater treatment technologies worldwide. Six billion people are expected to face a scarcity of clean water by 2050 due to the rising water demand, reducing water resources, and increasing water pollution, driven by the exponential growth in the world population and rapid industrialization.

Demographic pressures, the rate of economic development, urbanization, and pollution are creating unprecedented pressure on the world's water resources. The water demand is growing rapidly mainly due to poor sanitation and water management.

Taking just the technology into account, dissolved solids removal hold the largest share of the water treatment technologies market, with municipal water treatment being the largest end-user industry. In terms of growth, food & beverage industry, pharma Industry and pulp & paper industry would fuel the amount of growth in the demand for water treatment technologies in the region.

In North America, United States occupies the highest market share, in the value. Asian Countries like China and India, due to their large population, show exciting prospect for future market for waste water treatment industry establishments, and is expected to lead the market.

Indian Outlook:

FY 26's recovery should be treated as a platform for the next phase rather than an end in itself. Management's objective is quality of growth: higher revenue accompanied by disciplined inventory, better cash conversion, deeper customer penetration, stronger systems and higher productivity.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



The strategic priorities can be expressed through five connected ideas: Availability, Advice, Automation, Agility and Accountability. Availability means keeping the right products accessible through a resilient distribution network. Advice means helping customers select and use products correctly. Automation means using e-commerce, data and the chatbot to simplify repetitive interactions. Agility means responding faster to a changing B2B market. Accountability means maintaining the discipline and transparency expected of a listed company.

Filtr's aspiration is larger than selling more water-treatment components. It is to become a preferred, dependable and technology-enabled partner to the water-treatment ecosystem — combining the speed of digital commerce with the trust of human relationships.

In the spirit of Vasudhaiva Kutumbakam, customers, employees, suppliers, business partners and shareholders are participants in one value-creation journey. In the spirit of Seva Bhav, service must come before entitlement. And in the spirit expressed at the Company's listing — 'Small is the next big thing' — disciplined execution can allow a focused SME to create meaningful and enduring value.

RISKS AND CONCERNS

The last year started on an encouraging note only to run into more turbulence with the developments arising from the conflict in Europe. Supply chain disruptions, a weaker rupee, higher interest rates and extreme challenges of inflation globally are key concerns for the ongoing financial year.

Water and waste water management, which also includes wastewater treatment plants (WWTPs), are considered essential elements critical infrastructure. A disruption of their operation can result in the discharge of wastewater into the environment without having been adequately treated. This can cause health problems, contamination of soil, groundwater and surface water, etc.

Risk / Concern	Potential Impact	Management Response / Direction
Inventory & warehousing	Stock loss, concentration risk, working-capital pressure	Inventory distributed across multiple godowns reduces single-location concentration. Fire extinguishers are maintained across godowns. Insurance, fire-prevention, asset-protection and business-continuity practices remain under review.
Pune godown fire incident	Inventory damage and temporary operational disruption	The incident occurred after the FY26 balance-sheet date. Public reporting used in the prior draft indicated inventory damage of approximately ₹70.59 lakh and insurance coverage/claim assessment. Final disclosure must reflect the latest audited and legal position.
Supplier dependence	Delay, quality variation or cost escalation	Diversified supplier relationships, stock planning, alternate sourcing and quality controls.
Price, freight, tariff & FX volatility	Margin pressure	Pricing discipline, inventory planning, supplier negotiation and product-mix management.
Customer credit risk	Delayed cash conversion or bad debts	Credit assessment, receivable monitoring, collection discipline and customer diversification.
Competition & unorganised market	Price pressure and customer churn	Technical support, availability, breadth of portfolio, digital convenience and differentiated products.
Technology execution / cyber risk	Service disruption, data or access-control risk	Access governance, master-data controls, cyber security, backups, audit trails and phased deployment.
Regulatory change	Compliance cost or market disruption	Ongoing compliance review and adoption of relevant standards.

E. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Board and Audit Committee oversee the Company's risk-management and internal-control framework. Management systems, organizational structures, policies, codes and operating processes together form the control environment for safeguarding assets, reliable financial reporting and compliance. Internal audit and statutory audit provide independent review, while management continues to use analysis and process improvement to strengthen controls. As Filtra digitizes more customer and transaction workflows, internal control should increasingly cover access rights, master-data governance, pricing approvals, inventory accuracy, cyber security, audit trails, backups and business-continuity arrangements. Filtra Consultants and Engineers Ltd. is well-positioned to capture opportunities in the evolving water treatment market. The Company has consistently differentiated itself through:

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



Early Digital Advantage: As the first Indian water treatment company to launch a B2B eCommerce platform for registered OEMs and dealers, Filtra benefits from direct customer access, faster order cycles, and scalable operations.

Product Leadership: With a strong portfolio of advanced water treatment solutions, membranes, cartridges, blowers, and dosing systems, automation, online monitoring, instruments Filtra is aligned with the industry's shift toward energy-efficient and innovative components.

Operational Resilience: The Company maintains better profit margins than its peer group, supported by disciplined cost management, data-driven decision-making, and strategic supplier relationships that mitigate tariff and logistics risks.

Market Expansion Focus: By addressing the needs of small and mid-sized customers with modern solutions at competitive pricing, Filtra taps into one of the fastest-growing market segments.

Sustainability Commitment: Filtra continues to align its business model with government policies promoting water reuse, decentralized treatment, and eco-friendly technologies, strengthening its long-term growth trajectory.

Overall, despite industry-wide challenges such as cost pressures and regulatory complexity, Filtra Consultants and Engineers Ltd. remains on a strong growth path, supported by its innovative approach, strategic positioning, and focus on customer-centric solutions.

The Company has a system of internal controls to ensure that all its assets are properly safeguarded and not exposed to risks arising out of unauthorized use or disposal. The Internal Control system is supplemented by programs of internal audit to ensure that the assets are properly accounted for and the business operations are conducted in adherence to the laid down policies and procedures. The internal control system also focuses on processes to ensure integrity of the Company's financial accounting and reporting processes.

The effectiveness of the internal control mechanism is reviewed by an independent professional Internal Auditor and by the Statutory Auditors. The Audit Committee of the Board periodically reviews the functioning of the internal audit and the implementation of the recommended measures to improve the internal control mechanism.

The Management were regularly exploring on new systems and processes to have better controls. In addition to the external auditors, the Company's Management also carries out Audits and analysis of its various functions and reporting to check working of internal control systems and their adequacy.

F. DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

Based on the audited financial results for F.Y. 2025-26, revenue from operations increased to approximately Rs.97.68 crore from Rs.86.93 crore in F.Y. 2024-25, representing a growth of approximately 12.4%. Profit after tax increased to approximately Rs.3.73 crore from Rs.2.91 crore in the previous year, reflecting an improvement of approximately 27.9%.

The improvement in profitability during the year is encouraging and reflects a recovery in operating performance. Going forward, the management will continue to focus not only on revenue growth but also on the quality and sustainability of earnings, with particular emphasis on inventory productivity, receivable management, cash conversion, margin quality and return on capital employed.

Inventory efficiency remains an important area of focus. The inventory turnover ratio, as reported in the previous year's Management Discussion and Analysis Report, declined to 4.74 times from 5.19 times in F.Y. 2024-25, indicating higher turnover and higher stock. The Company's broad product availability and stockholding provide a competitive advantage; however, these will continue to be managed with due emphasis on inventory productivity and disciplined working-capital management.

The Company also intends to strengthen its investor and stakeholder communication by presenting a consistent multi-year performance dashboard in the Annual Report. The dashboard may cover key financial and operating indicators, including revenue, EBITDA/operating profit, profit after tax, operating cash flow, inventory days, receivable days, ROE/ROCE, dividend and other relevant operating KPIs. This will facilitate a clearer assessment of the Company's financial performance, operating efficiency and value creation over time.

G. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED

The Company's culture is founded on the principles of responsibility, discipline, continuous learning and service. At the Company's listing ceremony in 2015, Mr. Nayan Mehta, then CFO of BSE, specifically appreciated Mr. Ketan Khant for recognizing the contribution of his team before his own. This observation reflects a principle that continues to guide the Company: sustainable institutions are built through collective effort, shared ownership and empowered teams.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



At Filtra, Seva Bhav begins within the organization—with respect for colleagues, accountability for responsibilities, a willingness to learn and the recognition of individual and collective contributions. The Company remains committed to fostering a positive, inclusive and respectful workplace. Its policies provide a framework for maintaining a work environment free from harassment and discrimination, while encouraging professionalism, collaboration and mutual respect.

As at March 31, 2026, the Company had 55 employees. During the financial year, no complaints were received by the Internal Complaints Committee, as reported in the previous year's MDAR.

As the Company continues to grow, it recognizes the importance of strengthening its people and human-capital disclosures. Going forward, the Company will seek to progressively enhance investor reporting through relevant and validated metrics covering employee retention, learning and development, internal career progression, succession planning, sales productivity and digital-skill development. These measures will support greater transparency on the Company's efforts to build a capable, engaged and future-ready workforce.

Health, Safety and Environment:

The Company seeks to protect employee health and safety and minimise adverse environmental impact through safety practices, induction and awareness. Warehouse fire preparedness and business continuity have gained additional importance following the Pune incident. Management's continuing focus should include preventive inspection, extinguisher readiness, electrical and storage safety, staff training, insurance adequacy and documented emergency-response procedures.

H. Details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations therefor:

Sr. No.	Particulars	2024-25	2025-26	Changes (in %)
1	Debtors Turnover ratio	10.50	12.57	19.71
2	Inventory Turnover ratio	5.19	4.74	-8.67
3	Interest Coverage Ratio	932.20	167.80	-81.99
4	Current Ratio	2.65	2.52	-4.90
5	Debt Equity Ratio	0.00	0.05	0.00
6	Operating Profit Margin (%)	16.85	16.43	-2.49
7	Net Profit Margin (%)	3.35	3.82	14.03

- **Interest Coverage Ratio:** Interest Coverage Ratio has decreased from 932.20 in the year 2024-25 to 167.80 in the year 2025-26. This change was due to increase in net profit after tax.

I. Details of any change in Return on Net Worth as compared to the immediately previous financial year along with a detailed explanation thereof.

Sr. No.	Particulars	2024-25	2025-26	Changes (in %)
1	Return on Net Worth	12.05	14.50	20.27

- **Return on Net Worth:** The return on Net Worth decreased from 12.05 in Financial Year 2024-25 to 14.50 in Financial Year 2025-26. This change was due to increase in net profit after tax.

Cautionary Statement

Statements in this Management Discussion and Analysis describing the Company's objectives, plans, strategies, expectations or projections may constitute forward-looking statements within the meaning of applicable securities laws and regulations. Actual results may differ materially because of economic conditions, customer demand, competition, supply-chain developments, regulatory changes, foreign-exchange movements, technology execution, working-capital requirements and other factors beyond the Company's control. The Company undertakes no obligation to publicly update such statements except as required by law.

FILTRA CONSULTANTS AND ENGINEERS LIMITED**(CIN: L41000PN2011PLC209700)****Fifteenth Annual Report – 2025-26****Annexure 5****DETAILS OF REMUNERATION**

Details pertaining to remuneration as required under section 197(12) of the Companies Act, 2013 read with Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

The percentage increase in remuneration of each Director during the Financial Year 2025-26 and ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2025-26 are as under:

Sr. No.	Name of Director/ KMP and Designation	Remuneration of Director/ KMP for the financial year 2025-26 (In Rs.)	% Increase in Remuneration in the Financial Year 2025-26	Ratio of remuneration of each Director to median remuneration of employees
1.	Mr. Ketan Khant (DIN: 03506163) Managing Director	1,46,80,000	4.56%	28.27
2.	Mrs. Anjali Khant (DIN: 03506175) Whole-time Director	1,46,80,000	4.30%	28.27
3.	Mr. Ashfak Mulla (DIN: 03506172) Whole-time Director	53,15,000	(-) 0.28%	10.23
4.	Mr. Milind Bibikar Independent Director	1,50,000	*	0.29
5.	Mr. Pinaki Bhadury Independent Director	1,50,000	*	0.29
6.	Mr. Mahesh Ahuja Independent Director	1,50,000	*	0.29
7.	Ms. Vaishali Pai Chief Financial Officer	11,47,321	6.86%	NA
8.	Ms. Keshmira Behram Behramkamdin Company Secretary	4,84,188	(-) 4.91%	NA

*Since the remuneration paid is for part of the year (2024-25), the percentage increase in their remuneration is not comparable and hence not stated.

i. The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial Year:

The median remuneration of employees of the Company during the Financial Year 2025-26 was Rs. 5,19,367/- and ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial Year is provided in the above table.

ii. The percentage increase in the median remuneration of employees in the Financial Year:

In the Financial Year, there was an increase of 1.85% in the remuneration of median employee.

iii. The number of permanent employees on the rolls of Company:

There were 55 (Including KMPs) permanent employees on the rolls of the Company as on March 31, 2026.

iv. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last Financial Year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

Average percentile increase made in the salaries of employees other than the managerial personnel in the last Financial Year i.e. 2025-26 20.25% whereas the average percentile increase in the managerial remuneration for the Financial Year 2025-26 was 39.96%.

Justification: Since the Managerial Personnel working round the clock to expand the business, introduce new technologically advanced products, introduce innovation in business and process, etc. increase was justified and accordingly, increase in their remuneration was recommended by the Nomination and Remuneration Committee and approved by the Members. The remuneration paid to Managerial Personnel was within the limit approved by the Members.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



v. Affirmation that the remuneration is as per the remuneration policy of the Company:

It is hereby affirmed that the remuneration paid is as per the Policy for Remuneration of the Directors, Key Managerial Personnel and other Employees.

For and on behalf of Board of Directors
Filtra Consultants and Engineers Limited,

Sd/-

Ketan Khant

Chairman and Managing Director
(DIN: 03506163)

Address: 17-34-A, Kutchi House,
Brahmanwada Road, Matunga,
Mumbai – 400019

Date: August 25, 2026

Place: Mumbai

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



Annexure- 6

Information as per Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

The details of top ten employees of the Company:

	1	2
Name	Ketan Bhupendra Khant	Anjali Ketan Khant
Designation	Managing Director	Whole Time Director
Remuneration paid	Rs.1,46,80,000/-	Rs.1,46,80,000/-
Nature of employment	Executive Director	Executive Director
Qualifications and Experience	Diploma in Chemical Engineering & Diploma in Marketing Management and approx 32 years of experience	Diploma in Chemical Engineering & approx 23 years of vast experience
Date of commencement of employment	01.04.2012	01.04.2012
Age (In years)	57	56
Previous Employment	Filtra Consultants & Engineers	Filtra Consultants & Engineers
% of Equity Shares		
Whether relative of Director or employee	Himself is Managing Director and spouse Mrs. Anjali Khant is Whole time Director	Herself is Whole-time Director and spouse Mr. Ketan Khant is Managing Director

	3	4
Name	Ashfak Hanif Mulla	Damodar Phayde
Designation	Whole Time Director	Vice President - Sales and Marketing (Central)
Remuneration paid	Rs.53,15,000/-	Rs.33,16,166/-
Nature of employment	Executive Director	Permanent
Qualifications and Experience	Mechanical Engineering and approx 30 years of experience	Diploma in Mechanical Engg / BBA / PGDBA Exp: 27 Yrs
Date of commencement of employment	01.04.2012	01.06.2023
Age (In years)	58	48
Previous Employment	Filtra Consultants & Engineers	Pentair Water India Pvt. Ltd
% of Equity Shares		
Whether relative of Director or employee	Himself is Whole- time Director and wife is Manager Administration and Human Resource	NA

	5	6
Name	Rehanna Mulla	Vijay Francis D Britto
Designation	Manager HR and Admin	VicePresident-Mumbai Branch
Remuneration paid	Rs.32,55,720/-	Rs.16,68,801 /-
Nature of employment	Permanent	Technical services
Qualifications and Experience	B.A. and approx 32 years of experience	Mechanical Engineer and approx 28 years of experience
Date of commencement of employment	24.05.2011	01.08.2016
Age (In years)	53	57
Previous Employment	Filtra Consultants & Engineers	Ion Exchange India Ltd
% of Equity Shares		
Whether relative of Director or employee	Wife of Whole-time Director Mr. Ashfak Mulla.	NA

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



	7	8
Name	Krishnadas Shreedharan Nair	Sunil Shankar Rao Gadge
Designation	Vice President - Purchase and Administration (Pune)	Manager, Nagpur Branch
Remuneration paid	Rs.14,57,396 /-	Rs.13,11,452/-
Nature of employment	Permanent	Permanent
Qualifications and Experience	B.Com and approx 27 years of experience	B.Sc. and approx 26 years of experience
Date of commencement of employment	01.12.2011	01.12.2011
Age (In years)	52	55
Previous Employment	Filtra Consultants & Engineers	ION Exchange India Ltd
% of Equity Shares		
Whether relative of Director or employee	NA	NA

	9	10
Name	Diana Britto	Sudarshan Zade
Designation	Manager - Administration (Mumbai)	General Manager - Sales (Pune)
Remuneration paid	Rs.12,20,868/-	Rs.11,99,210/-
Nature of employment	Permanent	Permanent
Qualifications and Experience	B.Com , 21 years of experience	MSc Chemistry, MBA in Marketing and 15 years of experience
Date of commencement of employment	01.09.2016	01.12.2016
Age (In years)	51	41
Previous Employment	Onida Electronics Ltd	Fivebro International Pvt Ltd
% of Equity Shares		
Whether relative of Director or employee	NA	NA

*Falls within the limit specified under rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

For and on behalf of Board of Directors
Filtra Consultants and Engineers Limited,

Sd/-

Ketan Khant

Chairman and Managing Director
(DIN: 03506163)

Address: 17-34-A, Kutchi House,
Brahmanwada Road, Matunga,
Mumbai – 400019

Date: August 25, 2026

Place: Mumbai

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF FILTRA CONSULTANTS AND ENGINEERS LIMITED

Report on the Audit of the Financial Statement

Opinion

We have audited the financial statements of FILTRA CONSULTANTS AND ENGINEERS LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2026, and the statement of profit and loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, and its profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

We draw to attention to the Note No.28.7 to the financial statements regarding fire occurred at one of the company's godown situated at Pune subsequent to the year-end resulting in loss of inventory estimated to Rs.70.59 Lakhs. The inventory was insured and insurance claim assessment is under process. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to be communicated in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Statement.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act. We give in the "**Annexure A**" statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law relating to the preparation of aforesaid financial statements have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and **the cash flow statement** dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31/03/2026** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2026** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**".
- (g) In our opinion, the managerial remuneration for the year ended 31/03/2026 has been paid/provided by the company to its directors in accordance with the provisions of section 197 read with Schedule V of the Act.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any litigations pending whose impact required to disclose on its financial position.
- i. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- ii. The company has transferred unpaid /unclaimed dividend amount and Corresponding shares on which dividend has remained unpaid or unclaimed for seven consecutive years, which required to be transferred to the Investor Education and Protection Fund by the Company within the stipulated time. There were no delays in transferring such amounts to the Investor Education and Protection Fund during the year
- iii. The Company has neither advanced, loaned or invested any funds nor received any funds from any persons or entities during the financial year and hence, the reporting under this clause is not applicable; and
- iv. The final dividend proposed in the previous year, declared and paid by the company during the year is in accordance with the section 123 of the Act, as applicable.

The Board of Directors of the company have proposed final dividend for the year, which is subject to the approval of the members at the ensuing annual general meeting. The amount of dividend proposed is in accordance with the section 123 of the Act, as applicable.

- v. Based on our Examination, which include test checks, the company has used accounting software for maintain its books of accounts for the financial year ended March 31,2026 which has feature of recording audit trail(edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the company as per statutory requirements for record retention.

For Rajendra B. Shah & Co.
Chartered Accountants
Firms Registration No. 112596W

Sd/-
CA. Rajendra B. Shah
Proprietor
Membership No. 045812
UDIN: 26045812HHRMNJ3620

Place: Mumbai
Date: 25/05/2026

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



“Annexure B” to the Independent Auditor’s Report of even date on the Financial Statements of FILTRA CONSULTANTS AND ENGINEERS LIMITED for the year ended 31st March 2026

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of FILTRA CONSULTANTS AND ENGINEERS LIMITED (“The Company”) as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence amount the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting with reference to these financial statements.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

For Rajendra B. Shah & Co.
Chartered Accountants
Firms Registration No. 112596W

Sd/-
CA. Rajendra B. Shah
Proprietor
Membership No. 045812
UDIN: 26045812HHRMNJ3620

Place: Mumbai
Date: 25/05/2026

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



Balance Sheet as at 31 March, 2026

(Rs in Lakhs)

Particulars	Note No.	As at 31 March, 2026	As at 31 March, 2025
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share capital	3	1,096.40	1,096.40
(b) Reserves and surplus	4	1,474.51	1,321.10
(c) Money received against share warrant		-	-
		2,570.91	2,417.50
2 Share Application Money Pending Allotment			
3 Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities		-	-
(c) Other Long-Term liabilities	5	89.19	52.17
(d) Long term provisions		-	-
		89.19	52.17
4 Current liabilities			
(a) Short Term Borrowings	6	126.70	-
(b) Trade Payable	7	1,201.87	1,018.24
(c) Other Current Liabilities	8	151.65	215.46
(d) Short Term Provisions	9	6.30	10.27
		1,486.52	1,243.96
TOTAL		4,146.62	3,713.63
B ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	10	358.17	375.40
(ii) Intangible assets		-	-
(iii) Capital Work-in-progress		-	-
(iv) Intangible assets under development		-	-
(v) Fixed assets held for sale		-	-
		358.17	375.40
(b) Non-current investment		-	-
(c) Deferred tax assets	11	39.90	29.67
(d) Long-term loans and advances		-	-
(e) Other non-current assets	12	3.52	13.04
		43.42	42.72
2 Current assets			
(a) Current investment	13	111.47	304.52
(b) Inventories	14	2,313.07	1,879.86
(c) Trade receivables	15	1,079.54	741.83
(d) Cash and cash equivalents	16	157.38	220.23
(e) Short-term loans and advances	17	83.56	149.07
(f) Other current assets		-	-
		3,745.03	3,295.51
TOTAL		4,146.62	3,713.63

See accompanying notes forming part of financial statement

1 TO 29

In terms of our report attached.

For Rajendra B. Shah
Chartered Accountants
Firm Registration No:- 112596W

For and on behalf of the Board of Directors

Sd/-
CA Rajendra B. Shah
Proprietor
Membership No:- 045812
UDIN: 26045812HHRMNJ3620

Sd/-
Ketan Khant
Managing Director
(DIN: 03506163)

Sd/-
Anjali Khant
Whole Time Director
(DIN:03506175)

Sd/-
Ashfak Mulla
Whole Time Director
(DIN:03506172)

Sd/-
Keshmira Behramkamdin
(Company Secretary)

Sd/-
Vaishali Pai
(Chief Financial Officer)

Place : Mumbai
Date : 25/05/2026

Place : Mumbai
Date : 25/05/2026

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



Statement of Profit and Loss for the year ended 31 March, 2026

(Rs in Lakhs)

Particulars	Note No.	For the year ended 31 March, 2026	For the year ended 31 March, 2025
A CONTINUING OPERATIONS			
1 Revenue from operations (gross)	18	11,486.05	10,216.12
Less :- GST		-1,718.35	-1,523.42
Revenue from operations (net)		9,767.69	8,692.70
2 Other Income	19	44.74	37.00
3 Total Income (1+2)		9,812.43	8,729.70
4 Expenses			
(a) Cost of Materials Consumed			
(b) Purchase of goods	20	8,608.76	7,645.97
(c) Change in Inventories of Finished Goods ,Work in Progress and Stock in Trade	21	-433.21	-411.50
(d) Employee benefits expenses	22	748.09	693.71
(e) Financial Costs	23	14.59	6.92
(f) Depreciation and amortisation expenses	10	22.76	22.80
(g) Other expenses	24	375.32	357.88
Total expenses		9,336.31	8,315.78
5 Profit/(Loss) before exceptional and extraordinary items and tax (3 - 4)		476.12	413.92
6 Exceptional item		-	-
7 Profit/(Loss) before extraordinary items and tax (5 - 6)		476.12	413.92
8 Extra ordinary items		-	-
9 Profit/(Loss) before tax (7 - 8)		476.12	413.92
10 Tax expense:			
(a) Current tax expense for current year		82.70	105.20
(b) Current tax expense relating to prior years		30.96	18.28
(c) Deferred Tax Assets/Liabilities		-10.23	-0.95
		103.43	122.53
11 Profit / (Loss) after Tax (9-10)		372.69	291.39
Earnings per share (of ₹10/- each):	25		
(a) Basic		3.40	2.87
(b) Diluted		3.40	2.87
See accompanying notes forming part of financial statement In terms of our report attached.	1 TO 29		

For Rajendra B. Shah
Chartered Accountants
Firm Registration No:- 112596W

For and on behalf of the Board of Directors

Sd/-
CA Rajendra B. Shah
Proprietor
Membership No:- 045812
UDIN: 26045812HHRMNJ3620

Sd/-
Ketan Khant
Managing Director
(DIN: 03506163)

Sd/-
Anjali Khant
Whole Time Director
(DIN:03506175)

Sd/-
Ashfak Mulla
Whole Time Director
(DIN:03506172)

Sd/-
Keshmira Behramkamdin
(Company Secretary)

Sd/-
Vaishali Pai
(Chief Financial Officer)

Place : Mumbai
Date : 25/05/2026

Place : Mumbai
Date : 25/05/2026

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



Cash Flow Statement for the year ended 31 March, 2026

(Rs in Lakhs)

Particulars	For the year ended 31 March, 2026		For the year ended 31 March, 2025	
A. Cash flow from operating activities				
Net Profit before tax		476.12		413.92
<u>Adjustments for:</u>				
Depreciation and amortisation	22.76		22.80	
Financial Cost	14.59	37.35	6.92	29.72
Operating profit / (loss) before working capital changes		513.47		443.65
<u>Changes in working capital:</u>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
(Increase)/Decrease stock	-433.21		-411.50	
(Increase)/Decrease Trade Receivable	-337.71		454.35	
(Increase)/Decrease Short Term Loans & Advances	65.51		-95.83	
(Increase)/Decrease Other Non Current Assets	9.53		-3.54	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Increase/(Decrease) in Trade payables	183.63		-261.63	
Increase/(Decrease) in Provisions	-86.67		-105.48	
Increase/(Decrease) in long Term Liabilities	37.02		2.24	
Increase/(Decrease) in other current liabilities	-63.80	-625.71	25.29	-396.12
		-112.23		47.53
Cash flow from extraordinary items				
Cash generated from operations		-112.23		47.53
Net income tax (paid) / refunds		-30.96		-18.28
Net cash flow from / (used in) operating activities (A)		-143.19		29.25
B. Cash flow from investing activities				
Purchase of Property, Plant and Equipment	-5.53		-7.48	
Increase / (decrease) in Current Investment	193.05		15.26	
		187.52		7.78
Interest Received		187.52		7.78
Net income tax (paid) / refunds		-		-
Net cash flow from / (used in) investing activities (B)		187.52		7.78

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



(Rs in Lakhs)

Particulars	For the year ended 31 March, 2026		For the year ended 31 March, 2025	
C. Cash flow from financing activities				
Payment of Dividend and Tax Thereon	-219.28		-246.69	
Net increase / (decrease) in working capital borrowings	126.70		-	
Financial Costs	-14.59	-107.18	-6.92	-253.61
Cash flow from extraordinary items		-		-
Net cash flow from / (used in) financing activities (C)		-107.18		-253.61
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		-62.85		-216.59
Cash and cash equivalents at the beginning of the year				
Cash in hand	0.52		6.00	
Bank Balance	141.42		356.86	
Fixed Deposit with Bank	78.30	220.23	73.97	436.82
Cash and cash equivalents at the end of the year		157.38		220.23
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents at the end of the year *				
* Comprises:				
(a) Cash on hand		3.10		0.52
(b) Balances with banks		71.48		141.42
(c) Fixed Deposit with Bank		82.81		78.30
		157.38		220.23

NOTES: (i) The cash flow statement reflects the combined cash flow pertaining to continuing and discounting operations.

(ii) These enmarkes account balance with bank can be utilised for the specific identified purpose.

See accompanying notes forming part of financial statement

1 to 29

In terms of our report attached.

For Rajendra B. Shah
Chartered Accountants
Firm Registration No:- 112596W

For and on behalf of the Board of Directors

Sd/-
CA Rajendra B. Shah
Proprietor
Membership No:- 045812
UDIN: 26045812HHRMNJ3620

Sd/-
Ketan Khant
Managing Director
(DIN: 03506163)

Sd/-
Anjali Khant
Whole Time Director
(DIN:03506175)

Sd/-
Ashfak Mulla
Whole Time Director
(DIN:03506172)

Sd/-
Keshmira Behramkamdin
(Company Secretary)

Sd/-
Vaishali Pai
(Chief Financial Officer)

Place : Mumbai
Date : 25/05/2026

Place : Mumbai
Date : 25/05/2026

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



Notes forming part of the financial statements

Note	Particulars														
1	<u>Nature of Operations</u> The Company was Incorporated on 24th May, 2011. The Company Mainly in Trading and Manufacturing Activity of Water Treatment system Business such as Membrane, Multi port Valve, Cartridge, Vessels, Tank, Pump, Ph Meter, Orp Meter, Conductivity Meter UV Purifiers, High pressure pumps, pressure switch, level switch and such other items which used for the purpose of Industrial watertreatment plant. The Company Operates through its Business in Mumbai, Pune, Nagpur, Indore and Ahmedabad.														
2	<u>Significant accounting policies</u>														
2.1	Basis of accounting and preparation of financial statements The financial statements are prepared under the historical cost convention on the accrual basis of accounting and in accordance with the generally accepted accounting principles in India. The financial statements have been prepared to comply in all material aspects with the accounting standards specified under section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the Act, to the extent applicable. All the assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria set out in the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalent, the Company has ascertained its operating cycle to be less than 12 months.														
2.2	Use of estimates The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.														
2.3	Cash and cash equivalents (for purposes of Cash Flow Statement) Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.														
2.4	Cash flow statement Cash flows are reported using the indirect method, whereby loss before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.														
2.5	Depreciation and amortisation Depreciation has been provided on the written down value method as per the rates prescribed in Schedule II of the Companies Act, 2013 and Depreciation is the systematic allocation of the depreciable amount of an asset over its useful life. The depreciable amount of an asset is the cost of an asset or other amount substituted for cost, less its residual value. The useful life of an asset is the period over which an asset is expected to be available for use by an entity, or the number of production or similar units expected to be obtained from the asset by the entity. The useful life of an asset shall not ordinarily different from the useful life specified in Part C and the residual value of an asset shall not be more than five per cent of the original cost of the asset.' <table><tr><td>Asset</td><td>Useful life</td></tr><tr><td>Office equipment</td><td>5 years</td></tr><tr><td>Computers</td><td>3 years</td></tr><tr><td>Furniture & fixtures</td><td>10 years</td></tr><tr><td>Motor vehicles</td><td>8 years</td></tr><tr><td>Building</td><td>30 years</td></tr><tr><td>Plant & Machinery</td><td>10 years</td></tr></table>	Asset	Useful life	Office equipment	5 years	Computers	3 years	Furniture & fixtures	10 years	Motor vehicles	8 years	Building	30 years	Plant & Machinery	10 years
Asset	Useful life														
Office equipment	5 years														
Computers	3 years														
Furniture & fixtures	10 years														
Motor vehicles	8 years														
Building	30 years														
Plant & Machinery	10 years														
2.6	Revenue recognition (a) 'Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. (b) Gross Sales (net of Return) include GST, Wherever applicable. (c) Other Income is recognized on accrual basis. (d) Dividend Income is recognized when right to receive dividend is established.														

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



- (e) Interest Income is recognized when no significant uncertainty as to its realization exists and is accounted for on time proportion basis at contracted rates.
- (f) Scrap, Salvage/Waste materials and sweepings are accounted for on realization.
- (g) Insurance and other miscellaneous claims are recognized on receipt/acceptance of claim. Contractual pass through incentives, benefits, etc. are recognized on receipt basis.

2.7 Tangible Property, Plant and Equipment, Intangible assets and work-in-progress

Property, Plant and Equipment are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until Property, Plant and Equipment are ready for use. Capital work-in-progress comprises of the cost of fixed assets that are not yet ready for their intended use at the reporting date. Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

2.8 Investments

- (i) Investments that are readily realisable and are intended to be held for not more than one year from the date on which such investments are made are classified as current investments. All other investments are classified as long term investments.
- (ii) Long term investments are stated at cost. Provision for diminution is made to recognise a decline, other than temporary, in value of each long term investment, where applicable.
- (iii) Current investments are stated at lower of cost and fair value and the resultant decline, if any, is charged to revenue.

2.9 Borrowing costs

Borrowing costs relating to the acquisition / construction of qualifying assets are capitalised until the time all substantial activities necessary to prepare the qualifying assets for their intended use are complete. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

2.10 Inventories

Traded Goods and Finished goods are valued at the lower of cost and net realisable value. Cost is determined on FIFO basis.

2.11 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date.

2.12 Taxes on income

'Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

Current and deferred tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.

2.13 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



2.14 Retirement benefits

(i) Short Term Employee Benefits

All employee benefits payable within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages etc. and the expected cost of bonus, exgratia, incentives are recognized in the period during which the employee renders the related service.

(ii) Post-Employment Benefits

(a) Defined Contribution Plans

State Government Provident Fund Scheme is a defined contribution plan. The contribution paid/payable under the scheme is recognized in the profit & loss account during the period during which the employee renders the related service.

(b) Defined Benefit Plans

The employee Gratuity Fund Scheme managed by a trust is a defined benefit plan. The present value of obligation under such defined benefit plan is determined based on actuarial valuation under the projected unit credit method which recognizes each period of service as giving rise to additional unit of employees benefits entitlement and measures each unit separately to build up the final obligation. The obligation is measured at the present value of future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plans is based on the market yields on government securities as at balance plans the fair value of the planned assets is reduced from the gross obligation under the defined benefit plans to recognize the obligation on net basis.

(c) The obligation for leave encashment is provided for and paid on yearly basis.

(d) Remeasurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling (if applicable) and the return on plan assets (excluding interest), is reflected in the balance sheet with a charge or credit recognised in other comprehensive income in the period in which they occur. Remeasurement recognised in other comprehensive income is reflected immediately in retained earnings and will not be reclassified to the statement of profit and loss.

2.15 Foreign currency transactions

Foreign currency transactions are recorded on the basis of exchange rates prevailing on the date of the transactions. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rates on that date. Exchange differences arising on foreign exchange transactions during the year and on restatement of monetary assets and liability are recognized in the profit and loss account of the year.

2.16 Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the profit & Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of recoverable account in subsequent period.

2.17 Identification of segments

The operations of the company predominantly comprises of Trading and Manufacturing Activity of Water Treatment system. This activity constitutes the primary segment and is the only reportable segment.

2.18 GST Input / GST Output

Company is maintaining Books of accounts on exclusive method sales and purchases are accounted are net of GST. GST input on purchases is adjusted against GST output on sales adjusted against as per the rules under the GST Act.

As per our report attached.

For Rajendra B. Shah
Chartered Accountants
Firm Registration No:- 112596W

For and on behalf of the Board of Directors

Sd/-
CA Rajendra B. Shah
Proprietor
Membership No:- 045812
UDIN: 26045812HHRMNJ3620

Sd/-
Ketan Khant
Managing Director
(DIN: 03506163)

Sd/-
Anjali Khant
Whole Time Director
(DIN:03506175)

Sd/-
Ashfaq Mulla
Whole Time Director
(DIN:03506172)

Sd/-
Keshmira Behramkamdin
(Company Secretary)

Sd/-
Vaishali Pai
(Chief Financial Officer)

Place : Mumbai
Date : 25/05/2026

Place : Mumbai
Date : 25/05/2026

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



Note 3.1 Share capital

(Rs in Lakhs)

Particulars	As at 31 March, 2026		As at 31 March, 2025	
	Number of shares	Amount(₹)	Number of shares	Amount(₹)
(a) Authorised Equity shares of ₹ 10/- each	2,00,00,000.00	2,000.00	2,00,00,000.00	2,000.00
(b) Issued Equity shares of ₹10/- each	1,09,64,000.00	1,096.40	1,09,64,000.00	1,096.40
(c) Subscribed and fully paid up Equity shares of ₹10/- each	1,09,64,000.00	1,096.40	1,09,64,000.00	1,096.40
Total	1,09,64,000.00	1,096.40	1,09,64,000.00	1,096.40

Note :- The Company has only one class of shares referred to as equity shares having par value ₹ 10/- per share. Each shareholder is eligible for one vote per share. All share issued without any preferences and restrictions attaching the same

Note 3.2 Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Bonus Issued	Buy Back	Closing Balance
Equity shares with voting rights Year ended 31 March, 2026				
- Number of shares	1,09,64,000.00	-	-	1,09,64,000.00
- Amount	1,096.40	-	-	1,096.40
Year ended 31 March, 2025				
- Number of shares	82,23,000.00	27,41,000.00	-	1,09,64,000.00
- Amount	822.30	274.10	-	1,096.40

Note 3.3 Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2026			As at 31 March, 2025		
	Number of shares held	% holding in that class of shares	% change During the Year	Number of shares held	% holding in that class of shares	% change During the Year
Equity shares:-						
Mr. Ketan Khant	59,20,000.00	53.99	-	59,20,000.00	53.99	-
Mrs. Anjali Khant	19,99,920.00	18.24	-	19,99,920.00	18.24	-

Note 3.4 Details of Promoters Shareholding

Name of shareholder	As at 31 March, 2026			As at 31 March, 2025		
	Number of shares held	% holding in that class of shares	% change During the Year	Number of shares held	% holding in that class of shares	% change During the Year
Equity shares:-						
Mr. Ketan Khant	59,20,000	53.99	-	59,20,000	53.99	-
Mrs. Anjali Khant	19,99,920	18.24	-	19,99,920	18.24	-
Mr. Ashfak Mulla	24,016	0.22	-	24,016	0.22	-

Note 3.5 During the period of five years immediately preceding the date of balance sheet :

- The Company has issue bonus shares in the ratio of 1: 3 in the month of July 2024
- No allotment on conversion/surrender of Debentures and Bonds, conversion of Term Loans, exercise of warrants, etc.
- No allotment of shares without voting rights.

As per our report attached.

For Rajendra B. Shah
Chartered Accountants
Firm Registration No:- 112596W

For and on behalf of the Board of Directors

Sd/-
CA Rajendra B. Shah
Proprietor
Membership No:- 045812
UDIN: 26045812HHRMNJ3620

Sd/-
Ketan Khant
Managing Director
(DIN: 03506163)

Sd/-
Anjali Khant
Whole Time Director
(DIN:03506175)

Sd/-
Ashfak Mulla
Whole Time Director
(DIN:03506172)

Sd/-
Keshmira Behramkamdin
(Company Secretary)

Sd/-
Vaishali Pai
(Chief Financial Officer)

Place : Mumbai
Date : 25/05/2026

Place : Mumbai
Date : 25/05/2026

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



Note:- 4 Reserves and Surplus

(Rs in Lakhs)

Particulars	As at 31 March, 2026	As at 31 March, 2025
(a) Surplus/(deficit) in Statement of Profit and Loss		
Opening Balance	1,321.10	1,550.50
Add: Profit for the year	372.69	291.39
Less:- Issue of Bonus Shares	-	274.10
Less : Dividend Paid	219.28	246.69
Total	1,474.51	1,321.10

Note:- 5 Other Long Term Liabilities

(Rs in Lakhs)

Particulars	As at 31 March, 2026	As at 31 March, 2025
(a) Provisions for Employee Benefits		
(i) Provision for Gratuity	89.19	52.17
Total	89.19	52.17

Note:- 6 Short Term Borrowings

(Rs in Lakhs)

Particulars	As at 31 March, 2026	As at 31 March, 2025
(a) Loan from Bank		
(i) Cash Credit	126.70	-
Total	126.70	-

Nature of Security and terms of repayment for Short Term Secured Borrowings :- HDFC Bank Ltd

Primary Security :

(i) Hypothecation on current assets including stock and book debts of Company

Rate of Interest 10% (Repo Rate + 4.50%)

Collateral Security :

(i) Equitable Mortgage of the Plot No W 27, T-Block, Bhosari, MIDC, Taluka-Haveli, Pune 411026

Note:- 7 Trade Payables

(Rs in Lakhs)

Particulars	As at 31 March, 2026	As at 31 March, 2025
Creditors for Goods and Services		
(i) total outstanding dues of Micro, Small and Medium enterprises	558.37	450.77
(ii) total outstanding dues of creditors other than Micro, small and Medium enterprises.	643.50	567.47
Total	1,201.87	1,018.24

(i) The year end balance of Trade Payables are subject to confirmation and reconciliation.

Trade Payables ageing schedule: As at 31st March,2026

(Rs in Lakhs)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	558.37	-	-	-	558.37
(ii) Others	641.40	0.12	0.12	1.83	643.48
(iii) Disputed dues- MSME					-
(iv) Disputed dues - Others				0.02	0.02

Trade Payables ageing schedule: As at 31st March 2025

(Rs in Lakhs)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	450.77				450.77
(ii) Others	565.46	0.13	0.26	1.60	567.45
(iii) Disputed dues- MSME					-
(iv) Disputed dues - Others				0.02	0.02

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



Note:- 8 Other Current Liabilities

(Rs in Lakhs)

Particulars	As at 31 March, 2026	As at 31 March, 2025
(a) Other payables		
Statutory remittances	25.33	71.35
Advance Received From Customers	67.94	87.14
Other Expenses	56.40	54.64
Unclaimed Dividend	1.98	2.34
Total	151.65	215.46

Note:- 9 Short Term Provisions

(Rs in Lakhs)

Particulars	As at 31 March, 2026	As at 31 March, 2025
Provision for Audit Fees	6.30	6.30
Provision for income tax (Net off Advance tax, TDS & TCS)	-	3.97
Total	6.30	10.27

Note:- 10 Property, Plant and Equipment and Intangible Assets

Depreciation as per Companies Act, 2013

(Rs in Lakhs)

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As At 01-Apr-25	Additions During the year	Deductions/ Adjustments During the year	As At 31-Mar-26	Upto 31-Mar-25	For the Year	Deductions/ Adjustments	Upto 31-Mar-26	As At 31-Mar-26	As At 31-Mar-25
Motor Car	40.48			40.48	20.61	6.41		27.02	13.46	19.87
	(40.48)			(40.48)	(14.19)	(6.41)		(20.61)	(19.87)	(26.29)
Computer	29.25	1.58		30.83	21.60	3.50		25.10	5.73	7.65
	(23.79)	(5.46)		(29.25)	(18.78)	(2.82)		(21.60)	(7.65)	(5.01)
Furniture & Fittings	128.54	1.36		129.89	85.12	7.38		92.50	37.39	43.42
	(127.91)	(0.62)		(128.54)	(76.71)	(8.41)		(85.12)	(43.42)	(51.21)
Office Equipments	50.90	2.11		53.01	38.82	3.82		42.64	10.37	12.08
	(49.50)	(1.40)		(50.90)	(35.29)	(3.53)		(38.82)	(12.08)	(14.21)
Land (Leasehold)	260.44			260.44	-			-	260.44	260.44
	(260.44)			(260.44)	-	-		-	(260.44)	(260.44)
Building	32.70	0.48		33.17	4.02	1.05		5.06	28.11	28.68
	(32.70)			(32.70)	(2.98)	(1.04)		(4.02)	(28.68)	(29.72)
Plant and Machinery	6.24			6.24	2.98	0.59		3.58	2.66	3.26
	(6.24)			(6.24)	(2.39)	(0.59)		(2.98)	(3.26)	(3.85)
Total As At 31 March, 2026	548.54	5.53	-	554.07	173.14	22.76	-	195.90	358.17	375.40
Total As At 31 March, 2025	(541.06)	(7.48)	-	(548.54)	(150.34)	(22.80)	-	(173.14)	(375.40)	(390.72)

(Figures given in the brackets are the Previous year)

- The title Deeds in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.
- The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
- The Company does not have any Capital-Work-in Progress (CWIP) / Intangible assets under development (ITAUD) during the year.

Note:- 11 Deferred Tax Assets

(Rs in Lakhs)

Particulars	As at 31 March, 2026	As at 31 March, 2025
Deferred tax (liability) / asset		
<u>Tax effect of items constituting deferred tax Assets</u>		
<u>Opening Balance</u>	29.67	28.72
Related to Fixed Assets and Others	10.23	0.95
Tax effect of items constituting deferred tax Assets	39.90	29.67
<u>Tax effect of items constituting deferred tax liability</u>	-	-
Net deferred tax (liability) / asset	39.90	29.67

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



Note:- 12 Other non-current assets

(Rs in Lakhs)

Particulars	As at 31 March, 2026	As at 31 March, 2025
(a) Security Deposit :		
Unsecured, Consider Good	3.52	13.04
Total	3.52	13.04

Note:- 13 Current Investment

(Rs in Lakhs)

Particulars	As at 31 March, 2026	As at 31 March, 2025
ABSL Liquid Fund-Growth-Direct	111.47	304.52
Units 25887.693 (Previous year Units 76889.307)		
Less: Provision for diminution in value of investments	-	-
	111.47	304.52
Aggregate amount of quoted investments	111.47	304.52
Aggregate market value of listed and quoted investments	115.21	321.96

Note:- 14 Inventories

(Rs in Lakhs)

Particulars	As at 31 March, 2026	As at 31 March, 2025
Stock in Trade	2,220.28	1,808.88
Stock in Transit	92.79	70.98
Total	2,313.07	1,879.86

Note:- 15 Trade Receivable

(Rs in Lakhs)

Particulars	As at 31 March, 2026	As at 31 March, 2025
(a) Trade Receivable outstanding for a period exceeding six months from the date they were due for payment	131.44	21.08
(b) Others Trade Receivable :		
Unsecured, Considered Good	948.11	720.76
Total	1,079.54	741.83

(i) The year end balance of Trade Receivable are subject to confirmation and reconciliation.

Trade Receivables ageing schedule as at 31st March, 2026

(Rs in Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables -considered good	948.11	92.95	22.74	1.68	8.18	1,073.66
(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-	5.88	5.88
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Trade Receivables ageing schedule as at 31st March, 2025

(Rs in Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables -considered good	715.95	0.41	2.98	4.42	7.30	731.06
(ii) Undisputed Trade receivables -considered doubtful	4.80	-	-	0.30	5.67	10.77
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Note:- 16 Cash and Cash Equivalents

(Rs in Lakhs)

Particulars	As at 31 March, 2026	As at 31 March, 2025
(a) Cash in hand	3.10	0.52
(b) Balances with Banks	71.48	141.42
(c) Fixed Deposit with Bank and Accrued Interest thereon (Margin against LC/ BG issued)	82.81	78.30
Total	157.38	220.23

FILTRA CONSULTANTS AND ENGINEERS LIMITED**(CIN: L41000PN2011PLC209700)****Fifteenth Annual Report – 2025-26****Note:- 17 Short Term Loans and Advances****(Rs in Lakhs)**

Particulars	As at 31 March, 2026	As at 31 March, 2025
(a) Loan & Advances To Employees	12.52	12.13
(b) Balance With Government Authorities	6.31	61.61
(c) Advance income tax, TDS & TCS (Net off Provision for income tax)	17.07	-
(d) Advance to Suppliers and others	44.49	71.79
(e) Prepaid Expenses	3.18	3.54
Total	83.56	149.07

As per our report attached.**For Rajendra B. Shah
Chartered Accountants
Firm Registration No:- 112596W****For and on behalf of the Board of Directors****Sd/-
CA Rajendra B. Shah
Proprietor
Membership No:- 045812
UDIN: 26045812HHRMNJ3620****Sd/-
Ketan Khant
Managing Director
(DIN: 03506163)****Sd/-
Anjali Khant
Whole Time Director
(DIN:03506175)****Sd/-
Ashfak Mulla
Whole Time Director
(DIN:03506172)****Sd/-
Keshmira Behramkamdin
(Company Secretary)****Sd/-
Vaishali Pai
(Chief Financial Officer)****Place : Mumbai
Date : 25/05/2026****Place : Mumbai
Date : 25/05/2026**

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



Note:- 18 Revenue from operations

(Rs in Lakhs)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
(a) Sale of Goods	11,438.76	10,167.39
(b) Sale of Services	47.29	48.74
Total	11,486.05	10,216.12
Less: -GST	-1,718.35	-1,523.42
Total	9,767.69	8,692.70

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
(a) Sale of Goods		
<u>Trading Goods</u>		
Filter Items	11,246.99	9,811.61
<u>Manufacturing Goods</u>		
Filter Items	191.77	355.78
Total	11,438.76	10,167.39

Note:- 19 Other Income

(Rs in Lakhs)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Operational Income		
Round Off	0.02	0.01
Miscellaneous Receipt	0.94	1.49
Incentive from suppliers	11.82	0.26
Gains due to Exchange Fluctuation	-	5.05
	12.78	6.80
Non Operational Income		
Interest Received	5.01	5.46
Profit on Sale of Investments	26.95	24.74
	31.96	30.20
Total	44.74	37.00

Note:- 20 Purchase of Goods

(Rs in Lakhs)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Traded Goods	8,608.76	7,645.97
Total	8,608.76	7,645.97

Note:- 21 Changes in Inventories of Finished goods, Work in Progress and Stock in Trade

(Rs in Lakhs)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
<u>Inventories at the end of the year</u>		
Stock in Trade	2,220.28	1,808.88
Stock in Transit	92.79	70.98
	2,313.07	1,879.86
<u>Less:- Inventories at the beginning of the year</u>		
Stock in Trade	1,808.88	1,461.18
Stock in Transit	70.98	7.18
	1,879.86	1,468.36
Net (Increase)/ Decrease	-433.21	-411.50

Note:- 22 Employee Benefits expense

(Rs in Lakhs)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Salaries and wages	695.52	680.74
Contribution to PF and Gratuity	41.17	4.97
Staff welfare expenses	11.41	8.00
Total	748.09	693.71

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



Note:- 23 Financial Caosts

(Rs in Lakhs)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
(i) Bank Charges / Letter of Credit & Bank Gurantee Charges	11.74	6.48
(ii)) Interest Expenses	2.85	0.44
Total	14.59	6.92

Note:- 24 Other expenses

(Rs in Lakhs)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Loss due to Exchange Fluctuation	15.12	-
Repairs & Maintenance	15.55	20.10
Conveyance Expenses	7.03	10.42
Electricity Charges	5.01	5.24
Legal & Professional Charges	69.90	53.02
Postage, Courier & Transportation Charges	76.11	79.98
Printing & Stationery	1.45	1.82
Office Expenses	5.19	5.29
Rent, Rates & Taxes	88.29	90.23
Telephone Expenses	2.35	2.50
Travelling Expenses (Including Foreign Travelling)	8.02	7.74
Insurance	3.61	2.44
Books & Periodicals	0.22	0.41
Audit Fees	7.00	7.00
Miscellaneous Expenses	9.06	6.52
Loading & Unloading Chgs	11.23	10.42
E commerce	4.42	2.03
Advertisement Expenses	1.79	0.38
Sales Promotion Expenses	8.29	5.71
Commission	33.88	42.49
Discount Allowed	0.67	2.03
Donation	0.43	0.02
Listing Fees	0.70	2.10
Total	375.32	357.88

Notes: 24(i)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
(i) Payments to the auditors comprises (net of GST input credit, where applicable):		
As auditors - statutory audit	7.00	7.00
Total	7.00	7.00

As per our report attached.

For Rajendra B. Shah
Chartered Accountants
Firm Registration No:- 112596W

For and on behalf of the Board of Directors

Sd/-
CA Rajendra B. Shah
Proprietor
Membership No:- 045812
UDIN: 26045812HHRMNJ3620

Sd/-
Ketan Khant
Managing Director
(DIN: 03506163)

Sd/-
Anjali Khant
Whole Time Director
(DIN:03506175)

Sd/-
Ashfak Mulla
Whole Time Director
(DIN:03506172)

Sd/-
Keshmira Behramkamdin
(Company Secretary)

Sd/-
Vaishali Pai
(Chief Financial Officer)

Place : Mumbai
Date : 25/05/2026

Place : Mumbai
Date : 25/05/2026

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



Note:- 25 Earning per share

(Rs in Lakhs)

Note	Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
25	Earnings per share		
	<u>Basic</u>		
25.a	<u>Continuing operations</u>		
	Net profit/(Loss) for the year from continuing operations	372.69	291.39
	Less: Preference dividend and tax thereon	-	-
	Net profit /(Loss) for the year from continuing operations attributable to the equity shareholders	372.69	291.39
	Weighted average number of equity shares	1,09,64,000	1,01,67,984
	Par value per share	10	10
	Earnings per share from continuing operations - Basic	3.40	2.87
25.b	<u>Total operations</u>		
	Net profit/(Loss) for the year	372.69	291.39
	Less: Preference dividend and tax thereon	-	-
	Net profit/(Loss) for the year attributable to the equity shareholders	372.69	291.39
	Weighted average number of equity shares	1,09,64,000	1,01,67,984
	Par value per share	10	10
	Earnings per share - Basic	3.40	2.87
25.c	<u>Basic Earnings per share (excluding extraordinary items)</u>		
	<u>Continuing operations</u>		
	Net profit / (loss) for the year from continuing operations	372.69	291.39
	(Add) / Less: Extraordinary items (net of tax) relating to continuing operations	-	-
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders, excluding extraordinary items	372.69	291.39
	Weighted average number of equity shares	1,09,64,000	1,01,67,984
	Par value per share	10	10
	Earnings per share from continuing operations, excluding extraordinary items - Basic	3.40	2.87
25.d	<u>Total operations</u>		
	Net profit / (loss) for the year	372.69	291.39
	(Add) / Less: Extraordinary items (net of tax)	-	-
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year attributable to the equity shareholders, excluding extraordinary items	372.69	291.39
	Weighted average number of equity shares	1,09,64,000	1,01,67,984
	Par value per share	10	10
	Earnings per share, excluding extraordinary items - Basic	3.40	2.87
25.e	<u>Diluted Earnings per share</u>		
	Details are not provided since The Company does not have outstanding Warrants, Stock Options and Convertible bonds outstanding at the end of the year.	3.40	2.87

As per our report attached.

For Rajendra B. Shah
Chartered Accountants
Firm Registration No:- 112596W

For and on behalf of the Board of Directors

Sd/-
CA Rajendra B. Shah
Proprietor
Membership No:- 045812
UDIN: 26045812HHRMNJ3620

Sd/-
Ketan Khant
Managing Director
(DIN: 03506163)

Sd/-
Anjali Khant
Whole Time Director
(DIN:03506175)

Sd/-
Ashfak Mulla
Whole Time Director
(DIN:03506172)

Sd/-
Keshmira Behramkamdin
(Company Secretary)

Sd/-
Vaishali Pai
(Chief Financial Officer)

Place : Mumbai
Date : 25/05/2026

Place : Mumbai
Date : 25/05/2026

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



Note:- 26 Related Party Disclosures

Note 26 26.1.a	Particulars				
	Related party transactions				
	Details of related parties:			(Rs in Lakhs)	
	Description of relationship		Names of related parties		
	Key Management Personnel (KMP)		Ketan Khant		
	Key Management Personnel (KMP)		Anjali Khant		
	Key Management Personnel (KMP)		Ashfak Mulla		
	Key Management Personnel (KMP)		Vaishali Pai		
	Key Management Personnel (KMP)		Keshmira Behramkamdin		
	Relatives of KMP		Sania Ashfak Mulla		
26.1.b	Relatives of KMP		Rehana Mulla		
	Note: Related parties have been identified by the Management.				
	Details of related party transactions during the year ended 31 March, 2026 and balances outstanding as at 31 March, 2026:				
	Transaction during the year		KMP	Relative of KMP	Total
	Salary		363.07	42.09	405.16
			(350.28)	(37.25)	(387.53)
	Balances outstanding at the end of the year		KMP	Relative of KMP	Total
	Salary		21.19	2.99	24.18
			(19.81)	(2.60)	(22.40)
	Note: Figures in bracket relates to the previous year				

As per our report attached.

For Rajendra B. Shah
Chartered Accountants
Firm Registration No:- 112596W

For and on behalf of the Board of Directors

Sd/-
CA Rajendra B. Shah
Proprietor
Membership No:- 045812
UDIN: 26045812HHRMNJ3620

Sd/-
Ketan Khant
Managing Director
(DIN: 03506163)

Sd/-
Anjali Khant
Whole Time Director
(DIN:03506175)

Sd/-
Ashfak Mulla
Whole Time Director
(DIN:03506172)

Sd/-
Keshmira Behramkamdin
(Company Secretary)

Sd/-
Vaishali Pai
(Chief Financial Officer)

Place : Mumbai
Date : 25/05/2026

Place : Mumbai
Date : 25/05/2026

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



Note:- 27

27.1 Employee benefit plans

Defined benefit plans

The Company offers the following employee benefit schemes to its employees:

i. Gratuity

The following table sets out the funded status of the defined benefit schemes and the amount recognised in the financial statements:

(Rs in Lakhs)		
Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Components of employer expense		
Current service cost	7.62	8.39
Interest cost	6.61	7.53
Expected return on plan assets	-2.91	-3.64
Curtailment cost / (credit)	-	-
Settlement cost / (credit)	-	-
Past service cost	-	-
Actuarial losses/(gains)	25.49	-10.83
Total expense recognised in the Statement of Profit and Loss	36.81	1.47
Net asset / (liability) recognised in the Balance Sheet		
Present value of defined benefit obligation	107.52	101.34
Fair value of plan assets	10.91	41.54
Funded status [Surplus / (Deficit)]	-96.60	-59.79
Unrecognised past service costs	-	-
Net asset / (liability) recognised in the Balance Sheet	-96.60	-59.79
Change in defined benefit obligations (DBO) during the year		
Present value of DBO at beginning of the year	101.34	106.42
Current service cost	7.62	8.39
Interest cost	6.61	7.53
Curtailment cost / (credit)	-	-
Settlement cost / (credit)	-	-
Plan amendments	-	-
Acquisitions	-	-
Actuarial (gains) / losses	24.07	-11.25
Past service cost	-	-
Benefits paid	-32.12	-9.75
Present value of DBO at the end of the year	107.52	101.34
Change in fair value of assets during the year		
Plan assets at beginning of the year	41.54	48.09
Acquisition adjustment	-	-
Expected return on plan assets	2.91	3.64
Actual company contributions	-	-
Actuarial gain / (loss)	-1.42	-0.43
Benefits paid	-32.12	-9.75
Plan assets at the end of the year	10.91	41.54
Actual return on plan assets		
Actuarial assumptions		
Discount rate	6.9%	6.6%
Expected return on plan assets	6.9%	6.6%
Salary escalation	7.00%	7.00%
Withdrawal Rates	5.00% p.a at younger ages reducing to 1.00% p.a at older ages	5.00% p.a at younger ages reducing to 1.00% p.a at older ages

As per our report attached.

For Rajendra B. Shah
Chartered Accountants
Firm Registration No:- 112596W

For and on behalf of the Board of Directors

Sd/-
CA Rajendra B. Shah
Proprietor
Membership No:- 045812
UDIN: 26045812HHRMNJ3620

Sd/-
Ketan Khant
Managing Director
(DIN: 03506163)

Sd/-
Anjali Khant
Whole Time Director
(DIN:03506175)

Sd/-
Ashfak Mulla
Whole Time Director
(DIN:03506172)

Sd/-
Keshmira Behramkamdin
(Company Secretary)

Sd/-
Vaishali Pai
(Chief Financial Officer)

Place : Mumbai
Date : 25/05/2026

Place : Mumbai
Date : 25/05/2026

FILTRA CONSULTANTS AND ENGINEERS LIMITED**(CIN: L41000PN2011PLC209700)****Fifteenth Annual Report – 2025-26****Note:- 28 Notes forming part of the financial statements****Note 28.1 Contingent liabilities and commitments (to the extent not provided for)****(Rs in Lakhs)**

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
i Contingent liabilities		
(a) Claims against the Company not acknowledged as debt	-	-
(b) Guarantees	40.00	40.00
(c) Letter of Credit issued to Supplier	-	216.02
	40.00	256.02
ii Commitments		
The Company has not provided any contractual commitment as on date which will have material effect on the financial statement of the company		

Note 28.2 Details of Transaction in foreign Currency on account of:

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
(i) Export	150.69	180.63
(ii) Foreign Travelling	0.75	-
(iii) Import	1,211.18	1,313.93
	1,362.61	1,494.55

Note 28.3 Previous year's figures

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

Note 28.4 The Board of Directors has recommended final dividend of Rs.2/- per equity share of Rs. 10/- each fully paid up (20%) for financial year 2025-26 aggregating to Rs. 219.28 Lacs subject to the approval of Members in the ensuing Annual General Meeting

Note 28.5 BALANCES OF TRADE DEBTORS, CREDITORS AND LOANS & ADVANCES

Sundry Debtors and Creditors, Loans and advances are subject to confirmation and reconciliation No provision has been made for the doubtful Debts, Loans and Advances as they are considered good for recovery.

Note 28.6

In terms of Section 22 of the Micro,small and Medium Enterprises Development Act 2006, the outstanding to these enterprises are required to be disclosed. However, these enterprises are required to be registered under the Act. The amounts due to such suppliers if any, have been identified to the extent such information is provided by the supplier.

Note 28.7

Subsequent to period ended March 31,2026, A fire occurred at one of the Company's godowns in Pune, Maharashtra on 20th April 2026 causing damage to inventory and estimated carrying value of inventory will be Rs. 70.59 lakhs. The Inventory was insured and necessary claim has been lodged with the insurance company. The Company is assessing the loss and has lodged an insurance claim. The assessment of loss by insurer/surveyor is currently under progress and accordingly the recoverable amount is not ascertainable at present. As the event occurred after the reporting date and does not relate to the condition existing as on March 31,2026, no adjustment has been made in the financial statements for the half and year ended 31 March 2026.

Note 28.8

In the opinion of the Board

- The realization value of all assets other than fixed and non current investments in the ordinary course of business, would not be less than the amount at which they are stated
- Adequate Provisions have been made for all known liabilities and there is no other undisclosed liabilities and there is no other undisclosed liabilities of contingent nature.
- All the expenses paid/provided have been incurred for the purpose of the business of the company.

As per our report attached.

For Rajendra B. Shah
Chartered Accountants
Firm Registration No:- 112596W

For and on behalf of the Board of Directors

Sd/-
CA Rajendra B. Shah
Proprietor
Membership No:- 045812
UDIN: 26045812HHRMNJ3620

Sd/-
Ketan Khant
Managing Director
(DIN: 03506163)

Sd/-
Anjali Khant
Whole Time Director
(DIN:03506175)

Sd/-
Ashfak Mulla
Whole Time Director
(DIN:03506172)

Sd/-
Keshmira Behramkamdin
(Company Secretary)

Sd/-
Vaishali Pai
(Chief Financial Officer)

Place : Mumbai
Date : 25/05/2026

Place : Mumbai
Date : 25/05/2026

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



29 Notes forming part of the financial statements

- 29.1 The Company has not given any Loans to Promoters, Directors, KMPS and the related Parties during the Year.
- 29.2 As per the Information and explanations provided to us, No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- 29.3 The company do not have any transaction with the companies which has been struckoff during the year.
- 29.4 Compliance with number of layers of companies. The Company has complied with the number of layers prescribed under (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017
- 29.5 The Company has not entered into any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013,
- 29.6 The Company has not traded or invested in Crypto currency or Virtual currency during the financials year.
- 29.7 (A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) during the year which.
- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
- (B) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) during the year which.
- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
- 29.8 There is no transactions which are recorded in the books of accounts which have been surrendered or disclosed as income during the year in the tax assessments under the income tax act, 1961.

29.9 RATIO ANALYSIS

	Ratio Analysis	Numerator	Denominator	For the year ended 31 March, 2026	For the year ended 31 March, 2025	% Variance	Reason for Variance
1	Current Ratio	Current Assets Inventories Sundry Debtors Cash and Bank balances Receivables/Accruals Loans and Advances Disposable Investments Any other current assets	Current Liabilities Creditors for goods and services Short term loans Bank Overdraft Cash Credit Outstanding Expenses Provision for taxation Proposed dividend Unclaimed Dividend Any other current liabilities				
2	Debt Equity Ratio	TOTAL Total Liabilities Total Outside Liabilities	TOTAL Sharholder's Equity Total Shareholders Equity	2.52 0.05	2.65 NA	-4.95 100.00	The ratio has increased due to increased in Bank Borrowing
3	Debt Service Coverage Ratio	Net Operating Income Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest+other adjustments like loss on sale of fixed assets,etc.	Debt Service Current Debt Obligation (Interst + Installments)	3.14	NA	100.00	The ratio has increased due to increased in Bank Borrowing

FILTRA CONSULTANTS AND ENGINEERS LIMITED

(CIN: L41000PN2011PLC209700)

Fifteenth Annual Report – 2025-26



	Ratio Analysis	Numerator	Denominator	For the year ended 31 March, 2026	For the year ended 31 March, 2025	% Variance	Reason for Variance
4	Return on Equity Ratio	Profit for the period Net Profit after taxes - preference dividend (if any)	Avg. Shareholders Equity (Beginning shareholders' equity + Ending shareholders' equity) ÷ 2	0.15	0.12	22.82	
5	Inventory Turnover Ratio	Turnover Total Sales - Sales Return	Average Inventory (Opening Stock + Closing Stock)/2	4.74	5.20	-8.92	
6	Trade Receivables Turnover Ratio	Net Credit Sales Credit Sales	Average Trade Receivables (Beginning Trade Receivables + Ending Trade Receivables) / 2	12.57	10.50	19.72	
7	Trade Payables Turnover Ratio	Total Purchases Annual Net Credit Purchases	Average Trade Payables (Beginning Trade Payables + Ending Trade Payables) / 2	7.23	6.78	6.73	
8	Net Working Capital Turnover Ratio	Net Sales Total Sales - Sales Return	Working Capital Current Assets - Current Liabilities	4.32	4.24	2.07	
9	Net Profit Ratio	Net Profit Profit After Tax	Net Sales Sales	3.82	3.35	13.82	
10	Return on Capital employed	EBIT Profit before Interest and Taxes	Capital Employed Total Assets - Current Liabilities	0.18	0.17	8.26	

For Rajendra B. Shah
Chartered Accountants
Firm Registration No:- 112596W

For and on behalf of the Board of Directors

Sd/-
CA Rajendra B. Shah
Proprietor
Membership No:- 045812
UDIN: 26045812HHRMNJ3620

Sd/-
Ketan Khant
Managing Director
(DIN: 03506163)

Sd/-
Anjali Khant
Whole Time Director
(DIN:03506175)

Sd/-
Ashfak Mulla
Whole Time Director
(DIN:03506172)

Sd/-
Keshmira Behramkamdin
(Company Secretary)

Sd/-
Vaishali Pai
(Chief Financial Officer)

Place : Mumbai
Date : 25/05/2026

Place : Mumbai
Date : 25/05/2026

[illegible]

Notes

If undelivered please return to
FILTRA CONSULTANTS AND ENGINEERS LIMITED
W-27, T BLOCK, MIDC BHOSARI, HAVELI, PUNE – 411 026