

## Media Release

### Unaudited financial results for the quarter ended June 30, 2024

HeidelbergCement India Limited today announced its unaudited financial results for the quarter ended June 30, 2024.

Caption	UoM	Quarter ended		Change
		Jun 2024	Jun 2023	
Sales Volumes	KT	1,131	1,203	-6.0%
Revenue (net of taxes)	Mio ₹	5,322	5,956	-10.7%
EBITDA	Mio ₹	780	929	-16.0%
EBITDA	%	14.7%	15.6%	-93 bps
Profit After Tax	Mio ₹	399	523	-23.7%
EBITDA per tonne	₹	690	772	-10.6%

### During Jun'24Q:

- ✓ Revenue decreased by c. 11% y/y driven by lower volume by c. 6% and price reduction by c. 5%.
- ✓ On a per tonne basis, total operating cost including freight decreased by c. 4% y/y primarily due to a lower fuel prices. The decrease in operating cost was partially offset by lower prices resulting in EBITDA of ₹ 690 per tonne, a decrease of c. 11% y/y.
- ✓ The Company started receiving Wind-Solar hybrid power under long term power purchase agreement at its clinker plant in Narsingarh and grinding plant at Imlai, green power share increased to 38%.
- ✓ The Company increased its share of alternate fuel to c. 11%.
- ✓ As at June 30, 2024, the cash & bank balance stood at ₹ 6,264 million as against interest-free borrowings of ₹ 1,381 million, resulting in net cash of ₹ 4,883 million.

  
 Joydeep Mukherjee  
 Managing Director  
 Gurugram  
 July 31, 2024

