

## Media Release

### Audited financial results for the quarter and financial year ended March 31, 2020.

HeidelbergCement India Limited today announced its audited financial results for the quarter and financial year ended March 31, 2020.

Caption	UoM	Quarter ended		Change	Financial year ended		Change
		31-Mar-20	31-Mar-19		31-Mar-20	31-Mar-19	
Sales Volumes	KT	1,090	1,211	-10.0%	4,705	4,897	-3.9%
Revenue (net of taxes)	Mio ₹	5,093	5,347	-4.7%	21,576	21,094	2.3%
EBITDA	Mio ₹	1,273	1,249	1.9%	5,278	4,833	9.2%
EBITDA	%	25.0%	23.4%	164 bps	24.5%	22.9%	155 bps
Profit After Tax	Mio ₹	663	609	8.9%	2,681	2,207	21.5%
EBITDA per tonne	₹	1,168	1,032	13.2%	1,122	987	13.6%

### Update on COVID-19:

- ✓ The COVID-19 pandemic has impacted the global population in a significant way. This has made us increase our focus on health and safety of our employees, local communities near our manufacturing locations and business associates as well.
- ✓ The Company suspended manufacturing operations in its plants during the last week of March 2020 which marginally impacted the performance of the Company during the quarter and financial year ended March 31, 2020.
- ✓ The operations were partially resumed from mid-April 2020. The suspension of operations combined various restrictions along with logistics constraints, will impact the financial performance of the Company during the quarter ending June 30, 2020. The Company is taking all possible steps to mitigate the impact on its business.

### During Q4FY20:

- ✓ The Company sold a volume of 1.09 million tonnes during this quarter, a reduction of 10% as compare to corresponding quarter of last year.
- ✓ The Company reported EBITDA of INR 1,168 per tonne, an increase of 13.2% as compared to Q4FY19.



**During FY20:**

- ✓ The Company sold a volume of 4.7 Million tonnes at a capacity utilization of c. 87%.
- ✓ The Company reported EBITDA margin of 24.5% of revenue, an increase of 155 bps as compared to FY19.
- ✓ On a per tonne basis, the Company optimized its variable and fixed costs through various concentrated measures.
- ✓ The Company reported PAT margin of 12.4% of revenue, an increase of 196 bps as compared to FY19.
- ✓ During the quarter ending March 31, 2020, the Company completed de-bottlenecking of its cement grinding capacities in Imlai (Madhya Pradesh) and Jhansi (Uttar Pradesh). Post completion of the de-bottlenecking projects, the Company's total cement grinding capacity would stand at 6.26 million tonnes per annum.

**Dividend:**

- ✓ The Board of Directors has recommended a final dividend of ₹ 6/- per equity share (60%) for the Financial Year 2019-20, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
- ✓ The above-mentioned final dividend is in addition to the interim dividend of ₹ 1.50 per equity share (15%) already declared and paid to the shareholders during FY 2019-20; aggregating the total dividend for FY 2019-20 at ₹ 7.50/- per equity share (75%).



Jamshed Naval Cooper  
Managing Director

Gurugram

May 28, 2020