

HeidelbergCement India Limited

CIN: L26942HR1958FLC042301

Registered Office

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HCIL:SECTL:SE:2025-26

28 May 2025

BSE Ltd.
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400001
Scrip Code:500292

National Stock Exchange of India Ltd
Listing Department,
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Trading Symbol: HEIDELBERG

Dear Sir/Madam,

Re: Audited Financial Results for the quarter and financial year ended 31 March 2025 and Outcome of the Board Meeting held on 28 May 2025

This is to inform that the Board of Directors of HeidelbergCement India Limited ('the Company') at its meeting held today i.e., 28 May 2025, which commenced at 01 P.M. and concluded at 3:40 P.M., has *inter alia* considered and approved the following matters:

1. **Audited Financial Results:** The Board has approved the Audited Financial Results for the quarter and financial year ended 31 March 2025. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find attached the following:
 - a) Audited Financial Results for the quarter and financial year ended 31 March 2025;
 - b) Report of the Statutory Auditors on the Audited Financial Results;
 - c) A declaration to the effect that there is unmodified opinion with respect to the Audited Financial Results for the financial year ended 31 March 2025; and
 - d) A copy of the Press Release being issued by the Company for Audited Financial Results for the quarter and financial year ended 31 March 2025.

Opening of Trading Window: In terms of the provisions of the Company's Code of Conduct to Regulate, Monitor and Report Trading by Insiders, the Trading Window was closed from 01 April 2025 and the same will now reopen with effect from 31 May 2025.

2. **Recommendation of Dividend:** The Board at its meeting held today has decided to recommend dividend of Rs. 7 per Equity Share of Rs. 10 each (70%) for the financial year ended 31 March 2025, which is subject to declaration by the shareholders at the ensuing Annual General Meeting.

Date of AGM: The Company will hold its 66th Annual General Meeting for the financial year ended 31 March 2025 on 24 September 2025.



Record Date for AGM: The Company has fixed Wednesday, 17 September 2025 as Record Date for the purpose of determining the members entitled to attend the AGM

3. **Re-appointment and Remuneration of Mr. Vimal Kumar Jain (DIN: 09561918) as Whole-Time Director**
Re-appointment of Mr. Vimal Kumar Jain (DIN: 09561918) as Whole-Time Director of the Company for the period of Three (3) Years with effect from June 10, 2025, as recommended by Nomination & Remuneration Committee subject to the approval of shareholders.

It is further informed that Mr. Vimal Kumar Jain is also the Senior Management Personnel of the Company and shall continue to be the same after re-appointment.

The brief profile of Mr. Vimal Kumar Jain is enclosed herewith as Annexure-1

4. **Appointment of Mr. Vimal Kumar Choudhary (DIN:02370072) as a Non-Executive - Non-Independent Director of the Company**
Appointment of Mr. Vimal Kumar Choudhary (DIN:02370072) as an Additional Director in category of “Non-Executive - Non-Independent Director” of the Company.

The brief profile of Mr. Vimal Kumar Choudhary is enclosed herewith as Annexure-1

5. **Resignation of Ms. Soek Peng Sim has (DIN: 06958955) Non-Executive - Non-Independent Director of the Company**

Ms. Soek Peng Sim (DIN: 06958955) Non-Executive - Non-Independent Director of the Company has tendered her resignation from the Board of the Company with effect from the closure of business hours of May 28, 2025.

Ms. Soek Peng Sim has taken this decision due to her personal reasons. A copy of her resignation letter is enclosed herewith as Annexure-3

The details as required under Regulation 30 read with Para A of Part -A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI (LODR) Regulations**”) and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 are provided in Annexure- 1, 2, and 3 to this letter.

Please take the same on record.

Thanking you,

Yours Faithfully,
For HeidelbergCement India Ltd.

Ravi Arora
Vice President- Corporate Affairs &
Company Secretary

Encl.: a.a.



Statement of Audited Financial Results for the Quarter and Year Ended 31.03.2025

₹ in Million

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited (refer note 3)	Unaudited	Audited (refer note 3)	Audited	Audited
1	Revenue from operations	6,124.6	5,428.2	5,965.5	21,488.8	23,657.8
2	Other income	112.1	93.6	138.0	454.7	545.2
3	Total income (1+2)	6,236.7	5,521.8	6,103.5	21,943.5	24,203.0
4	Expenses					
	a. Cost of materials consumed	1,204.1	902.8	1,153.3	4,067.4	4,326.3
	b. Purchase of stock-in-trade	97.7	111.5	-	209.2	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(19.3)	396.3	(142.1)	142.6	293.7
	d. Employee benefits expense	477.6	319.6	448.5	1,569.5	1,526.8
	e. Finance costs	50.5	71.5	85.4	292.9	347.6
	f. Depreciation and amortisation expense	272.4	279.4	283.4	1,097.9	1,096.7
	g. Power and fuel	1,495.0	1,327.5	1,680.4	5,594.4	6,697.2
	h. Freight and forwarding expense	952.1	830.8	915.6	3,279.7	3,500.2
	i. Other expenses	1,011.0	1,206.9	1,020.9	4,231.8	4,146.4
	Total expenses (a to i)	5,541.1	5,446.3	5,445.4	20,485.4	21,934.9
5	Profit before exceptional items & tax (3-4)	695.6	75.5	658.1	1,458.1	2,268.1
6	Exceptional items	-	-	-	-	-
7	Profit before tax (5-6)	695.6	75.5	658.1	1,458.1	2,268.1
8	Tax expense					
	Current tax	210.4	41.6	204.2	469.7	671.5
	Deferred tax	(19.3)	(18.0)	(27.7)	(79.1)	(80.9)
9	Net profit for the period (7-8)	504.5	51.9	481.6	1,067.5	1,677.5
10	Other comprehensive income					
	i. Items that will not be reclassified to Profit & Loss	3.6	(5.1)	4.4	(1.5)	(9.1)
	ii. Income tax relating to items that will not be reclassified to Profit & Loss	(0.9)	1.3	(1.1)	0.4	2.3
	Total Other comprehensive income (net of tax)	2.7	(3.8)	3.3	(1.1)	(6.8)
11	Total Comprehensive Income after tax (9+10)	507.2	48.1	484.9	1,066.4	1,670.7
12	Paid-up equity share capital (Face Value is ₹10 per share)	2,266.2	2,266.2	2,266.2	2,266.2	2,266.2
13	Other Equity				11,685.6	12,432.1
14	Earnings per share of ₹10 each - Not annualised					
	(a) Basic (in ₹)	2.23	0.23	2.13	4.71	7.40
	(b) Diluted (in ₹)	2.23	0.23	2.13	4.71	7.40
15	Debt Equity Ratio				0.05	0.09
16	Debt Service Coverage Ratio				3.85	4.44
17	Interest Service Coverage Ratio				31.00	26.06



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Statement of Assets and Liabilities

(₹ in Million)

Sr. No	Particulars	As at 31.03.2025 Audited	As at 31.03.2024 Audited
I	Assets		
1	Non-current assets		
	a) Property, plant and equipment	13,349.1	13,972.6
	b) Right-of-use assets	91.1	108.1
	c) Capital work-in-progress	1,104.3	276.6
	d) Intangible assets	21.8	20.9
	e) Financial assets		
	(i) Investments	204.5	140.8
	(ii) Other financial assets	292.5	278.4
	f) Other non-current assets	222.3	402.7
	(A)	15,285.6	15,200.1
2	Current assets		
	a) Inventories	1,710.4	1,757.6
	b) Financial assets		
	(i) Trade receivables	571.8	550.2
	(ii) Cash and cash equivalents	4,535.8	5,327.6
	(iii) Bank balances other than cash and cash equivalents	245.8	220.0
	(iv) Other financial assets	98.4	355.2
	c) Other current assets	2,970.0	3,096.8
	d) Assets held for sale	1.8	103.7
	(B)	10,134.0	11,411.1
	Total assets	(C)=(A+B)	25,419.6
II	Equity and liabilities		
1	Equity		
	a) Equity share capital	2,266.2	2,266.2
	b) Other equity	11,685.6	12,432.1
	(D)	13,951.8	14,698.3
2	Non-current liabilities		
	a) Financial liabilities		
	(i) Borrowings	-	556.8
	(ii) Lease liabilities	77.6	91.1
	(iii) Other financial liabilities	82.7	54.3
	b) Provisions	56.3	107.2
	c) Government grants	-	4.2
	d) Deferred tax liabilities (net)	1,971.0	2,050.5
	(E)	2,187.6	2,864.1
3	Current liabilities		
	a) Financial liabilities		
	(i) Borrowings	648.7	694.0
	(ii) Lease Liabilities	27.8	28.5
	(iii) Trade payables		
	-Total outstanding dues of micro enterprises and small enterprises	25.4	24.4
	-Total outstanding dues of creditors other than micro enterprises and small enterprises	2,938.5	2,950.9
	(iv) Other financial liabilities	2,509.4	2,312.6
	b) Other current liabilities	757.7	670.7
	c) Government grants	28.3	95.3
	d) Provisions	2,344.4	2,272.4
	(F)	9,280.2	9,048.8
	Total liabilities	(G)=(E+F)	11,467.8
	Total equity and liabilities	(H)=(D+G)	25,419.6

Contd..3



Statement of Cash flows

(₹ in Million)

Sr. No	Particulars	For the year ended	
		31.03.2025	31.03.2024
		Audited	Audited
A	Cash flow from operating activities		
	Profit before tax	1,458.1	2,268.1
	Non-cash adjustment to reconcile profit before tax to net cash flows:		
	Depreciation and amortization expense	1,097.9	1,096.7
	Property, plant and equipment written off	13.7	2.1
	Loss/(profit) on sale of asset held for sale	4.9	(3.8)
	Unrealized foreign exchange loss/ (gain)	2.0	5.5
	Provision/ liabilities no longer required written back	(35.3)	(25.0)
	Government grants	(71.2)	(114.7)
	Interest expenses	274.2	318.3
	Interest income	(346.1)	(400.1)
	Operating profit before working capital changes	2,398.2	3,147.1
	Movements in working capital :		
	Increase/ (decrease) in trade payables and other payables	301.6	452.5
	Increase / (decrease) in provisions and gratuity	19.6	56.3
	Decrease / (increase) in trade receivables	(21.6)	(239.0)
	Decrease / (increase) in inventories	47.2	(5.3)
	Decrease / (increase) in other current and non-current assets	390.8	714.4
	Cash generated from operations	3,135.8	4,126.0
	Direct taxes paid (net of refunds)	(489.3)	(630.8)
	Net cash flow from operating activities (A)	2,646.5	3,495.2
B	Cash flows from investing activities		
	Purchase of property, plant and equipment including capital work in progress and capital advances	(1,093.6)	(735.2)
	Proceeds from sale of asset held for sale	97.0	5.5
	Purchase of investments	(63.7)	(92.8)
	Increase in other bank balances (unpaid dividend)	(7.0)	(8.1)
	Increase in other bank balances	(18.8)	(21.4)
	Interest received	360.7	372.9
	Net cash flow from/(used in) investing activities (B)	(725.4)	(479.1)
C	Cash flows from financing activities		
	Repayments of borrowings	(694.0)	(629.5)
	Dividend paid	(1,805.9)	(1,578.2)
	Lease repayment	(42.3)	(42.1)
	Interest paid	(170.7)	(167.8)
	Net cash flow used in financing activities (C)	(2,712.9)	(2,417.6)
	Net increase/ (decrease) in cash and cash equivalents (A + B + C)	(791.8)	598.5
	Cash and cash equivalents at the beginning of the year	5,327.6	4,729.1
	Cash and cash equivalents at the end of the year	4,535.8	5,327.6

Contd..4



Notes :

- 1 The Company operates in a single segment i.e. manufacture and sale of Cement.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 28 May 2025.
- 3 The figures for the quarter ended 31 March 2025 and 31 March 2024 are the balancing figures between audited figures in respect of full financial year and the unaudited published year-to-date figures upto nine months of relevant financial year which were subjected to limited review.
- 4 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of Companies Act, 2013 ("the Act"), read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (listing obligations and disclosure requirements) Regulations, 2015 (as amended).
- 5 Ratios have been computed as follows:-
Debt Equity Ratio = Long term debt/ Equity
Debt Service Coverage Ratio = Earnings before Depreciation, Finance cost and Tax/ (Interest on long term debt + Principal repayment within next 12 months)
Interest Service Coverage Ratio = Earnings before Depreciation, Finance cost and Tax/ Interest on long term debt.
Debt comprises long term borrowings and current maturities of long term borrowings.
- 6 The Board of Directors have recommended a final dividend of Rs. 7/- per equity share (70%) for the financial year (FY) 2024-25, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
- 7 Figures of the previous year / periods have been reclassified / regrouped / restated, wherever necessary.

For and on behalf of the Board of Directors

Place: Gurugram
Date: 28 May 2025



(Joydeep Mukherjee)
Managing Director
DIN:06648469

Independent Auditor's Report**To the Board of Directors of HeidelbergCement India Limited****Report on the Audit of Financial Results****Opinion**

We have audited the Financial Results of **HeidelbergCement India Limited** ("the Company") for the year ended 31 March 2025 included in the accompanying Statement of 'Financial Results for the quarter and year ended 31 March 2025' ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended 31 March 2025.

Basis for Opinion

We conducted our audit of the Financial Results in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Financial Results.

Responsibilities of Management and Those Charged with Governance for the Financial Results

These Financial Results have been prepared on the basis of the annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of these Financial Results that give a true and fair view of the net profit and total comprehensive income and other financial information of the Company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.



Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of Directors.
- Conclude on the appropriateness of the management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Financial Results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045

Manish

Manish Surana
Partner
Membership No.: 503812
UDIN: 25503812BMIGNQ3308



Place: Gurugram
Date: 28 May 2025

HeidelbergCement India Limited

CIN: L26942HR1958FLC042301

Registered Office

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28 May 2025

BSE Ltd.
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400001

National Stock Exchange of India Ltd
Listing Department,
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip Code:500292

Trading Symbol: HEIDELBERG

Dear Sir,

Sub: Declaration to the effect that there is unmodified opinion with respect to the Audited Financial Results of the Company

Pursuant to the SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, it is hereby confirmed that there is unmodified opinion in the Audit Report, issued by M/s. S.N. Dhawan & Co., LLP Statutory Auditors of the Company, with respect to Audited Financial Results for the financial year ended 31 March 2025.

Thanking you,

Yours Faithfully,
For HeidelbergCement India Ltd.



Anil Kumar Sharma
Chief Financial Officer



Media Release

Audited financial results for the quarter and financial year ended March 31, 2025.

HeidelbergCement India Limited today announced its audited financial results for the quarter and financial year ended March 31, 2025.

Caption	UoM	Quarter ended		Change	Year Ended		Change
		Mar 2025	Mar 2024		Mar 2025	Mar 2024	
Sales Volumes	KT	1,256	1,233	1.9%	4,515	4,807	-6.1%
Revenue (net of taxes)	Mio ₹	6,125	5,966	2.7%	21,489	23,658	-9.2%
EBITDA	Mio ₹	906	889	2.0%	2,394	3,167	-24.4%
EBITDA	%	14.8%	14.9%	-10 bps	11.1%	13.4%	-225 bps
Profit After Tax	Mio ₹	504	482	4.7%	1,068	1,678	-36.4%
EBITDA per tonne	₹	722	721	0.1%	530	659	-19.5%

During Mar'25Q:

- ✓ The company recorded increase in revenue by c. 3%. This increase was primarily due to c. 2% increase in sales volume and c. 1% increase in prices.
- ✓ On a per tonne basis, the total operating cost (including freight) increased by c. 1% y/y.
- ✓ The Company increased consumption of non-grid power to the extent of 46% by increasing usage of multiple sources of power such as Waste Heat Recovery, power purchase through long term power purchase agreements and spot power purchases on energy exchange.
- ✓ The Company reported EBITDA per tonne of ₹ 722 per tonne, similar to previous year and Profit After Tax of ₹ 504 million, representing c. 5% growth y/y.

During FY25 (Apr'24 – Mar'25):

- ✓ On a per tonne basis, the price decreased by 3.3% as compared to c. 1% decrease in total operating cost (including freight) resulting in a decrease in EBITDA of ₹ 530 per tonne, c. 20% de-growth y/y.



- ✓ The fuel prices per gigajoule decreased significantly and with increase in share of alternate fuels, the company's overall fuel prices reduced by c. 6% y/y.
- ✓ The power cost was further optimized by an increase in green power generation from Waste Heat Recovery System (WHRS) and various other power sourcing options; the Company's share of non-grid power increased to 45%.
- ✓ The Company has repaid its third tranche of interest-free loan of ₹ 694 million.
- ✓ As at March 31, 2025, the cash & bank balance stood at ₹ 4,536 million as against interest-free borrowings of ₹ 687 million.

Dividend:

- ✓ The Board of Directors is pleased to recommend a Dividend of ₹ 7 /- per equity share (70%) for the Financial Year 2024-25. This recommendation is subject to the approval of the shareholders at the upcoming Annual General Meeting of the Company.


Joydeep Mukherjee
Managing Director

Gurugram

May 28, 2025



Annexure-1

Details as required under Regulation 30 read with Schedule III - Part A of the SEBI (LODR) Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024

S.No.	Particulars	Details (Mr. Vimal Kumar Jain)	Details (Mr. Vimal Kumar Choudhary)
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	<p>The term of Mr. Vimal Kumar Jain as Whole-Time Director of the Company will expire on June 09, 2025.</p> <p>On the recommendation of the Nomination and Remuneration Committee and Subject to the approval of shareholders, the Board of Directors has approved the re-appointment of Mr. Vimal Kumar Jain (DIN: 09561918) as Whole-Time Director of the Company for the period of Three (3) Years with effect from June 10, 2025.</p>	Mr. Vimal Kumar Choudhary (DIN: 02370072) is appointed as Additional Director (Non-Executive - Non-Independent) of the Company
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	<p>Date of Re-appointment: 10.06.2025</p> <p>Term of Re-appointment: He is re-appointed to hold the office of "Whole-Time Director" for a period of 3 years from 10 June 2025 to 09 June 2028 subject to the approval of shareholders.</p>	<p>Date of Appointment: 28.05.2025</p> <p>Term of Appointment: He is appointed to hold the office of "Non-Executive - Non-Independent Director" subject to the approval of shareholders.</p>
3	Brief Profile (in case of appointment)	Mr. Vimal Kumar Jain, aged 57 years, has done B.E.-Mechanical Engineering from Madhav Institute of Technology & Sciences, Gwalior (M.P.) and has also completed Post Graduate Diplomas in Business Management and Projects Management from IGNOU. In his career spanning over 33 years, consisting of 19 years abroad and 14 years in India, he has acquired rich and vast experience of over three decades in the Cement sector in Operations & Maintenance and Project Management from concept to commissioning. During his association with the Company, he has undertaken multifarious assignments which have led to	<p>Mr. Vimal Kumar Choudhary is the member of The Institute of Chartered Accountants of India and having the experience more than 30 years in:-</p> <ul style="list-style-type: none"> <input type="checkbox"/> Finance and Taxation <input type="checkbox"/> Strategic & business planning <input type="checkbox"/> Merger & acquisition <input type="checkbox"/> Business Development <input type="checkbox"/> Commercial – Marketing, Logistic, procurement, contracts <input type="checkbox"/> Project monitoring & implementation

		increase in operational efficiencies and improvement of consumption parameters. Mr. Vimal Kumar Jain holds the position of “Occupier” of all the factories of the Company under the Factories Act and is also designated as “Owner” of the Company’s mines under the provisions of the Mines Act. He plays a crucial role in managing the operations at the plants and mines of the Company. Mr. Vimal Kumar Jain is presently a Non-Executive Director in Zuari Cement Limited, which is also part of HeidelbergCement Group.	
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable

Annexure-2

Details as required under Regulation 30 read with Schedule III - Part A of the SEBI (LODR) Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024

S.No.	Particulars	Details (Ms. Soek Peng Sim)
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Ms. Soek Peng Sim has (DIN: 06958955) Non-Executive - Non-Independent Director of the Company has tendered her resignation from the Board of the Company with effect from the closure of business hours of May 28 2025.
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Closure of business hours of May 28, 2025.
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



Date: 28 May 2025

The Board of Directors
HeidelbergCement India Limited
2nd Floor, Block-B, DLF Cyber Greens,
DLF Cyber City, Phase-III,
Gurugram, Haryana – 122002

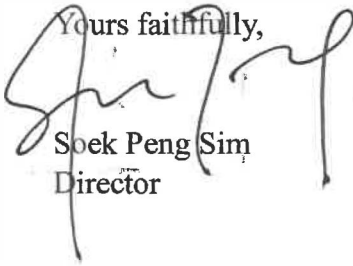
Dear Board Members,

Sub: Resignation from the position of Non-Executive Director

I hereby tender my resignation from the position of Non-Executive Director of the Company due to my personal reasons with effect from the close of business hours of 28 May 2025.

Further, I would like to take this opportunity to thank all my colleagues on the Board and the management team for their support and cooperation. I wish all of you and the Company much success in the coming years.

Yours faithfully,



Soek Peng Sim
Director