



JTEKT INDIA LIMITED

28th May, 2025

The BSE Limited

The Corporate Relationship Department
Mumbai 400 001.

Scrip Code - 520057

National Stock Exchange of India Ltd.

Department of Listing Compliances
Mumbai 400 051.

Symbol – JTEKTINDIA

Sub : Presentation for Analyst and Institutional Investors for the quarter and year ended 31/03/2025.

Dear Sir,

This is in continuation to our intimation made on 26th May, 2025, with regard to the Schedule of Analysts / Investors Meeting to be held on 29th May, 2025.

Pursuant to applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the presentation, with respect to the Audited Financial Results for the quarter and year ended 31st March, 2025.

This is for your information and record.

Thanking you,

Yours faithfully,

For **JTEKT India Limited**

Saurabh Agrawal

Company Secretary

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JTEKT India Ltd

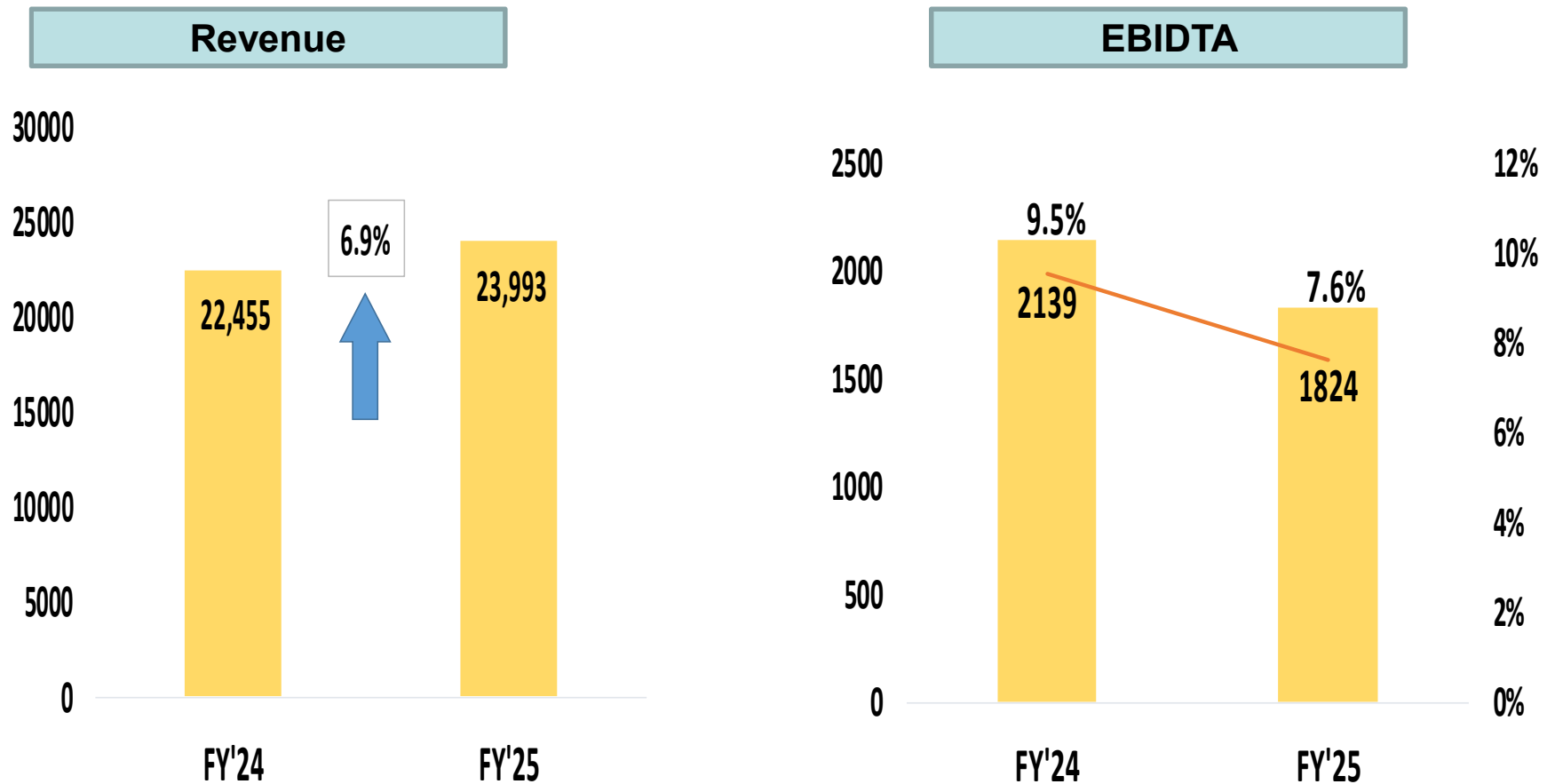
Investor Presentation – May 2025

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FY 2024-25 (Full Year)



□ Revenue growth of 6.9% exceeded Industry growth of 3.7%. Better than industry growth was due to presence in vehicle models which performed better and introduction of new product Drive Shaft (CVJ)

□ EBIDTA margin declined from 9.5% to 7.6%. An analysis is attached on next slide.

FY 2024-25 EBIDTA Analysis

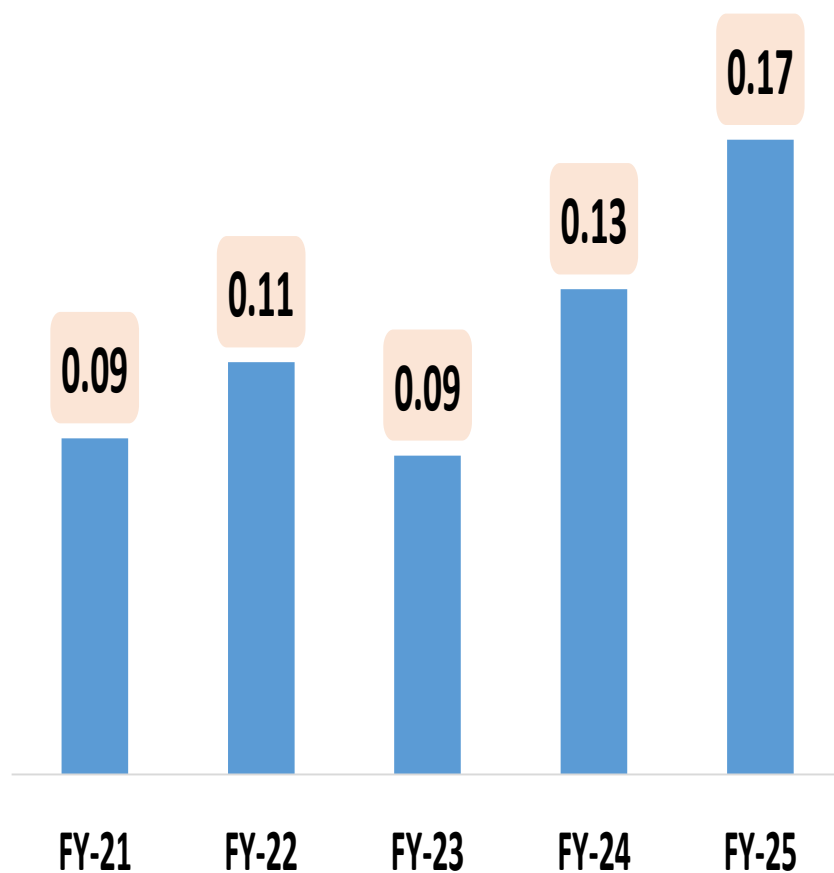
Analysis of Business condition impacting EBIDTA Margins in FY 2024-25

EBIDTA FY 2024-25				Rs/Mn
	Q1	Q2	Q3	Q4
Sales	5,529	6,053	5,919	6,492
EBIDTA	373	494	413	543
EBIDTA (%)	6.8%	8.2%	7.0%	8.4%

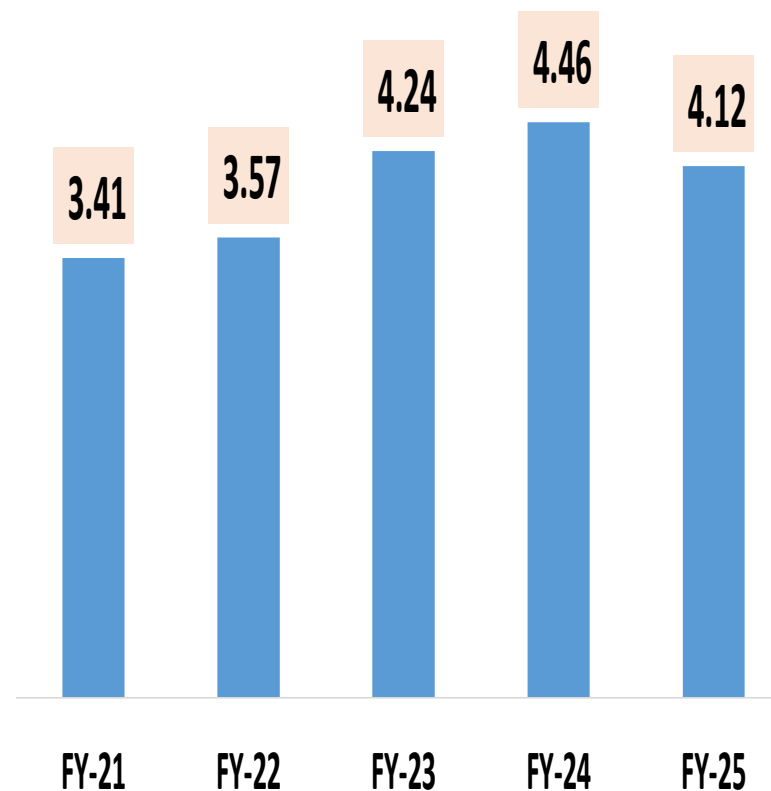
	FY 2023-24	FY 2024-25	Impact	Remarks
Overall decline in EBIDTA	9.52%	7.60%	-1.92%	
Export Sales Decline to US Customers: Value of Exports (Rs/Mn)	867	512	-0.56%	One Time: Situation currently back to Normal
Estimated Loss of Margin (Rs/Mn)		134		
Geo-political Red Sea Issue- Increase in Inward Import freight		24	-0.10%	One Time: Situation back to Normal
Increase in Testing charges for New Product Development	73	112	-0.16%	Linked to new Business awarded
Process Cost increase agreed with vendors (provision made under negotiation and recoverable from Customer)		96	-0.40%	Under Negotiation for recovery
Provision of Inventory (Rs. 10 Mn recoverable from Customer for early EOP / Rs. 7 Mn provision based on ageing but not actual loss)	4	28	-0.10%	Partially Recoverable upto Rs. 10 Mn
Plant Rationalization Activities post merger of JFIN (to bring CEPS manufacturing under one roof)	1	25	-0.10%	One Time Improvement Activity
Warranty Cost Provision for Recall issue reported in Sep 2024		70	-0.29%	One Time
Actuarial Impact in Gratuity		8	-0.03%	One Time Financial Impact
Actuarial Impact due to start of Employee Leave Encashment		27	-0.11%	Change in Policy: Employee motivation
CSR Expenses Increase in Obligation	13	21	-0.03%	Linked to Profits

Key Ratios : Financials

Debt Equity



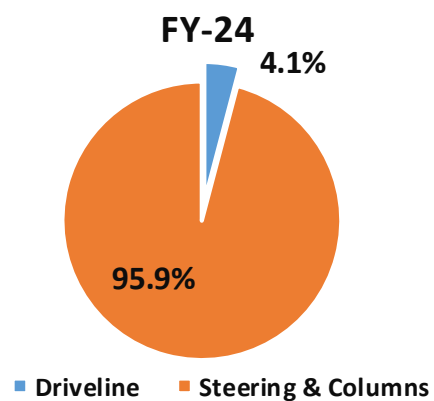
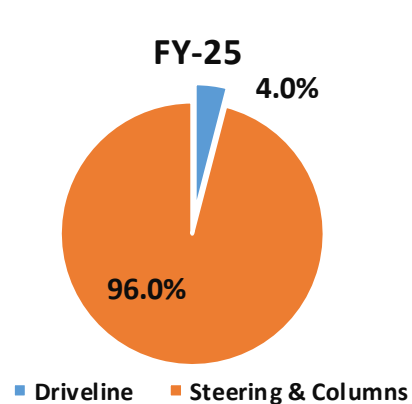
Fixed Assets Turnover Ratio



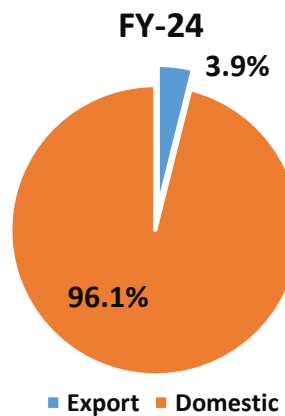
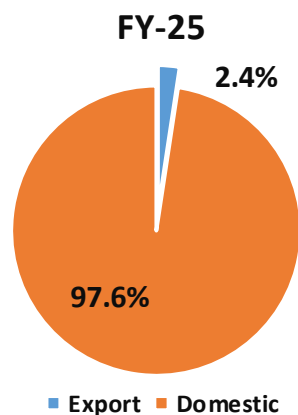
Operational Highlights

Product Wise & Geographic Sales Mix

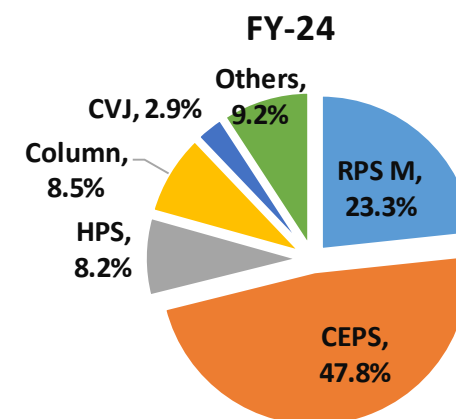
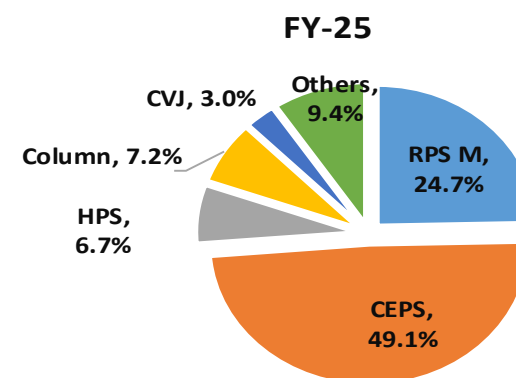
Product Wise Sales Mix*



Geographic Sales Mix









Product Revenue Breakup



Financial Statements

P&L (Quarter)

Particulars	Rs/Million				
	Qtr-4 F24	Qtr-4 F25	QoQ %	Qtr-3 F25	QoQ %
Sales Revenue	6321	6492	3%	5919	10%
Material Cost	4456	4699	5%	4343	8%
Manufacturing Cost	335	365	9%	351	4%
Selling Cost	76	91	19%	82	11%
Employee Cost	565	655	16%	618	6%
Administrative Cost	194	140	-28%	112	25%
EBITDA	694	543 	-22%	413	32%
Depreciation	230	218	-5%	202	8%
Operating Profit	464	325 	-30%	210	55%
Financial Cost	21	33	53%	27	20%
Other Income	43	22	-48%	38	-42%
PBT from Operations	485	315 	-35%	222	42%
PBT from Operations before exceptional item and tax	485	315 	-35%	222	42%
Profit After Tax	340	230 	-33%	162	41%
PAT after recognising IND AS Impact	340	230 	-33%	162	41%
Key Ratios as a % of Total Revenue					
	Qtr-4 F24	Qtr-4 F25		Qtr-3 F25	
EBIDTA	11.0%	8.4%		7.0%	
Operating Profit	7.3%	5.0%		3.6%	
PAT	5.4%	3.5%		2.7%	
Total Expenditure	89.0%	91.6%		93.0%	
Raw Material	70.5%	72.4%		73.4%	
Staff Cost	8.9%	10.1%		10.4%	
Other Expenditure	9.6%	9.2%		9.2%	

P&L (Full Year)

Particulars	Rs/Million		
	FY'24	FY'25	YoY %
Sales Revenue	22455	23993	7%
Material Cost	15965	17404	9%
Manufacturing Cost	1275	1429	12%
Selling Cost	310	387	25%
Employee Cost	2273	2495	10%
Administrative Cost	494	455	-8%
EBITDA	2139	1824	-15%
Depreciation	814	826	1%
Operating Profit	1324	998	-25%
Financial Cost	61	103	69%
Other Income	115	97	-16%
PBT from Operations	1378	992	-28%
PBT from Operations before exceptional item and tax	1452	999	-31%
Profit After Tax	1059	735	-31%
PAT after recognising IND AS Impact	1059	735	-31%
Key Ratios as a % of Total Revenue	FY'24	FY'25	
EBIDTA	9.5%	7.6%	
Operating Profit	5.9%	4.2%	
PAT	4.7%	3.1%	
Total Expenditure	90.5%	92.4%	
Raw Material	71.1%	72.5%	
Staff Cost	10.1%	10.4%	
Other Expenditure	9.3%	9.5%	

About JTEKT India Limited

(Company Background)

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- ☐ Established in 1984, JTEKT India Limited (JIN) manufactures steering systems for the passenger car and utility vehicle market in India, catering to passenger cars, utility vehicles and light commercial vehicles. The Company gets its technology from JTEKT Corporation, Japan the largest producer of passenger vehicles' steering systems in the world.
- ☐ JIN's customer base includes major vehicle manufactures in India such as Maruti Suzuki, Toyota, Tata Motors, Mahindra & Mahindra, Isuzu Motors, Honda and Renault Nissan.
- ☐ The Company has operations across India through its 7 Plants (1 plants in Gurgaon, 3 plants in Dharuhera, 1 plant in Chennai, & 2 in Bawal).
- ☐ The product portfolio of the company includes High performance Rack and Pinion Manual Steering Gear, Hydraulic power steering System, Recirculating Ball Screw Assembly, Column type Electric Power Steering for passenger Vehicle , Tilt & telescopic steering column, intermediate shaft , Advanced column & telescopic Intermediate shaft for Commercial Vehicles, Rear Axle Assy and CVJ Driveline products.

About JTEKT Corporation Japan

About JTEKT Corporation

(Company Background)

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- ☐ JTEKT Corporation was established in January 2006 through the merger of Koyo Seiko Co. Ltd., a world-class bearing manufacturer, and Toyoda Machine Works, Ltd., a machine tool manufacturer excelling in world-leading technologies. Combining the most advanced technologies and the manufacturing passion of the two companies, JTEKT is now a trusted systems supplier of automotive components, bearings and machine tools, providing customers with world-class products.
- ☐ JTEKT pioneered the successful development and mass production of electric power steering systems, and they still hold No.1 share in the global market today. They were also the first manufacturer in Japan to develop high-precision, durable bearings capable of reliable performance in severe environments such as steel rolling mills, where temperatures exceed 1,200° C, thereby contributing to the expansion of various industries.
- ☐ JTEKT has 134 subsidiaries and affiliates in 30 countries across the Globe supported by a strong team of approximately 45717 employees and having an annual revenue of 1891 billion yen
- ☐ Company Philosophy: Seek to contribute to the happiness of people and the abundance of society through product manufacturing that wins the trust of society.

The Journey Continues

JTEKT