

VEDL/Sec./SE/26-27/30

May 06, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 500295

Scrip Code: VEDL

Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - *Insights by Vedanta*

Dear Sir/Ma’am,

In line with our commitment to transparency and stakeholder engagement, please find enclosed “**Insights by Vedanta**” providing the latest updates from Vedanta for April 2026 for your information and records.

The same will also be available on the website of the company at www.vedantalimited.com.

Thanking you.

Yours faithfully,
For Vedanta Limited

Prerna Halwasiya
Company Secretary and Compliance Officer

VEDANTA LIMITED

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CIN: L13209MH1965PLC291394

A NEW VEDANTA TAKES SHAPE.

Effective May 1, Vedanta Limited has transitioned into five independent, sector-focused entities



**Five Companies. One Strategic Reset.
Focused. Agile. Built for Value.**



April 2026 | Performance, portfolio, and purpose in focus.

RECORD YEAR. NEW ERA. FIVE COMPANIES. ONE VEDANTA LEGACY.

VEDANTA LTD Q4FY26 HIGHLIGHTS

REVENUE
₹ 51,524 Cr
↑ 29% YoY

EBITDA
₹ 18,447 Cr
↑ 59% YoY
Record Margin of ~ 44%, up 915 bps YoY

PROFIT AFTER TAX
₹ 9,352 Cr
↑ 89% YoY

Best-Ever Quarterly Performance

VEDANTA LTD FY26 HIGHLIGHTS

REVENUE
₹ 1,74,075 Cr
↑ 15% YoY

EBITDA
₹ 55,976 Cr
↑ 29% YoY
Margin of ~ 39%, up 470 bps YoY

PROFIT AFTER TAX
₹ 25,096 Cr
↑ 22% YoY

Historic-Best Annual Results

COST OF PRODUCTION
Aluminium ↓ 5% YoY
Zinc India ↓ 9% YoY
Both lowest in 5 years

CREDIT RATING
Vedanta Ltd: AA
Reaffirmed by CRISIL & ICRA
Vedanta Resources: BB-
Upgraded by Fitch Ratings

NET DEBT/EBITDA
0.95x
vs 1.22x in Q4FY25
Best in 14 Quarters;
Net Debt Reduced by
₹ 7,370 Cr in Q4FY26

RETURN ON CAPITAL EMPLOYED
~32%
↑ 539 bps YoY
Best-Ever ROCE

TOTAL SHAREHOLDER RETURN
48.6%
2.1 times of Nifty Metal Index
Among top 3 wealth creators in the
Nifty 100 companies

GROWTH CAPEX
₹ 14,918 Cr
Invested in FY26
↑ 18% YoY



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Vedanta Limited FY26 Production Update

Aluminium

2,456 kt

Best-ever annual production
↑1% YoY

Alumina

2,916 kt

Highest-ever yearly production
↑48% YoY

Ferro Chrome

101 kt

Record annual production
↑21% YoY

Zinc India

1,114 kt

Best-ever annual mined metal production
↑2% YoY

851 kt

Best-ever annual refined metal production
↑3% YoY

Zinc International

225 kt

Annual production
↑27% YoY

Iron Ore

895 kt

Record annual pig iron production
↑10% YoY

Copper

170 kt

Record annual cathode production
↑15% YoY

Power

18,571 MU

Annual sales
↑14% YoY

FROM HORMUZ TO HOME: SECURING OUR RESOURCE FUTURE

The Strait of Hormuz has once again brought into focus a structural reality - how concentrated and fragile global energy supply chains remain. For India, the implications are immediate. With nearly 88% of its crude oil imported and a significant share routed through vulnerable corridors, even short-lived disruptions can cascade into price volatility, supply uncertainty, and macroeconomic pressure. This is not an episodic risk; it is embedded in the system.

What makes this moment more consequential is that the same pattern is now emerging beyond oil. Critical minerals, essential for electrification, clean energy, and advanced manufacturing, are also concentrated across a handful of geographies, with processing capabilities controlled by a limited set of players. The nature of dependency is expanding, even as demand accelerates.

A System Built on Concentration

A single route like Hormuz carries ~20% of global oil flows

India imports ~88% of crude and over 50% of its gas

Mineral supply chains show similar concentration risks

Vulnerability is structural, not cyclical.

For India, this creates a clear inflection point. The challenge is often framed as one of resource scarcity, but the reality is more nuanced. The country holds meaningful untapped potential across hydrocarbons and minerals. The gap lies in the speed of exploration, scale of investment, and ability to convert resources into production.

This is beginning to shift. Policy momentum is building around faster auctions, expanded exploration, and strategic partnerships. The objective is no longer limited to securing supply from global markets, but to progressively build it within and beyond national borders.

From Import Dependence to Resource Creation

Accelerating domestic exploration and production

Expanding overseas resource access

Building integrated value chains within India

From buyer of resources to builder of capacity.

Within this evolving landscape, Vedanta Group's portfolio is closely aligned with the direction of change. Its presence across oil & gas, aluminium, zinc, copper, and iron & steel provides both relevance and diversification in a resource-constrained world. More importantly, its focus on domestic resource development and integrated operations positions it to contribute meaningfully to India's push for greater self-reliance.

The exposure to critical minerals such as zinc, silver, copper, and nickel further strengthens this alignment, placing the business at the intersection of energy security, industrial growth, and the global transition to cleaner systems.

KEY HIGHLIGHTS



Vedanta Aluminium celebrates Utkal Diwas, honouring Odisha's heritage while strengthening community engagement and regional ties.



Hindustan Zinc deploys tele-remote drilling at Rajpura Dariba, improving safety, productivity, and technology-led mining efficiency.



Hindustan Zinc secures the Jhandawali-Satipura potash block in Rajasthan, expanding critical minerals portfolio and supporting India's fertiliser security goals.



BALCO deploys India's first humanoid AI in smelting, enhancing safety, efficiency, and digital transformation in operations.



Cairn's Mangala oilfield increases production through redevelopment, strengthening reservoir performance and supporting India's domestic energy output.



Vedanta earns Great Place to Work 2026 certification, reinforcing strong workplace culture and employer leadership positioning.

INSIGHTS

BY



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Help us shape Vedanta Insights with topics and perspectives that matter to you.

Have ideas or feedback? We'd love to hear from you.

Write to us at: gc@vedanta.co.in

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In this context, forward-looking statements often address expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will."

Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from factors such as the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices, from future integration of acquired businesses, and from numerous other matters of national, regional, and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause actual future results to be materially different than those expressed in our forward-looking statements. The information contained in this document, including but not limited to any forward-looking statements is provided on a good faith and as-is basis- for general information purposes only. Statements regarding strategy, plans, priorities or objectives reflect management's current intent and thinking and do not constitute commitments, guarantees or legally binding obligations. We undertake no obligation to publicly update, revise or amend any forward-looking statements, whether as a result of new information, future events or otherwise.

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