

Ref No: TSLL/14/2025-26

Date: 28<sup>th</sup> May 2025

Department of Corporate Services <b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	Listing Compliance <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
<b>BSE Scrip Code: 520151</b>	<b>NSE Symbol: TRANSWORLD</b>

Dear Sir/ Madam,

**Sub: Press Release**

Please find enclosed herewith Press Release dated 28<sup>th</sup> May 2025. The Press release is self-explanatory.

The Press Release is also being made available on the Company's website at <https://www.transworld.com/transworld-shipping-lines/>.

Kindly take the same on record and acknowledge receipt.

Yours faithfully,

For **TRANSWORLD SHIPPING LINES LIMITED**  
(formerly known as Shreyas Shipping and Logistics Limited)

**NAMRATA MALUSHTÉ**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl: A/a.

## Press Release

### Transworld Shipping Lines Limited (Formerly known as Shreyas Shipping and Logistics Limited) announces audited Financial Results for the quarter ended and year ended 31<sup>st</sup> March 2025

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**Mumbai, 28<sup>th</sup> May 2025:** Transworld Shipping Lines Limited (Formerly known as Shreyas Shipping and Logistics Limited) (referred as 'the Company'), (BSE Scrip Code: 520151; NSE Scrip Code: TRANSWORLD) today announced its results (Standalone and Consolidated) for the quarter and year ended on 31<sup>st</sup> March 2025.

#### **Industry Overview:**

Container shipping markets have demonstrated a southwards trend as compared to previous quarter. The decline is largely attributed to a significant drop in spot freight rates, Despite the sharp decline in the first quarter, average freight rates as of March 2025 were only 8% lower than the same period in 2024. The SCFI index declined over 46% in first quarter of 2025 representing the largest first quarter fall since its establishment in 2009. Vessels with lower **CII (Carbon Intensity Indicator)** ratings were slowed down to reduce fuel consumption in compliance with **IMO decarbonization regulations**, thereby further impacting supply. On the dry bulk sector, Baltic Dry Index (BDI) has fallen on average 36% y/y, due to a weakening in freight rates across all segments.

#### **Business Performance:**

The Company's current fleet stands at 12 vessels comprising of 10 container feeder vessels and 2 dry handy size bulk vessels. All the container vessels continued to be deployed on charter with M/s. Avana Logistek Limited. It is pertinent to note that consequent to the transaction undertaken with M/s. Avana Logistek Limited (part of Unifeeder ISC FZCO) for container vessels and deployment of bulk carriers in the global markets, charter hire income is the primary source of revenue for the Company. During the quarter, Company has operated one of its dry bulk vessel on the Indian coast carrying general cargo.

## **Financial Performance:**

The Financial Performance of the Company is detailed hereunder.

### **Quarterly Performance – Q4 FY25 compared with Q4 FY24 - Consolidated**

- Revenue stood at Rs. 111 crores as compared to Rs. 90 crores in previous year corresponding quarter.
- EBITDA stood at Rs. 38 crores as compared to Rs. 35 crores in previous year corresponding quarter.
- Profit Before Tax (PBT) (before exceptional item) stood at Rs. 8 crores as compared to Rs. 3 crores in previous year corresponding quarter.
- Profit After Tax (PAT) stood at loss of Rs. 5 crores as compared to profit of Rs. 2 crores in previous year corresponding quarter.
- EPS (Basic /Diluted) stood at Rs. (2.13) as compared to Rs. 1.08 in previous year corresponding quarter

### **Quarterly Performance – Q4 FY25 compared with Q3 FY25 - Consolidated**

- Revenue stood at Rs. 111 crores as compared to Rs. 117 crores in previous quarter.
- EBITDA stood at Rs. 38 crores as compared to Rs. 45 crores in previous quarter.
- Profit Before Tax (PBT) (before exceptional item) stood at Rs. 8 crores as compared to Rs. 16 crores in previous quarter.
- Profit After Tax (PAT) stood at loss of Rs. 5 crores as compared to Rs. 15 crores in previous quarter.
- EPS (Basic /Diluted) stood at Rs. (2.13) as compared to Rs. 6.96 in previous quarter

### **Annual Performance – FY 25 compared with FY 24 - Consolidated**

- Revenue stood at Rs. 446 crores as compared to Rs. 282 crores in previous year.
- EBITDA stood at Rs. 164 crores as compared to Rs. 70 crores in previous year.
- Profit Before Tax (PBT) (before exceptional) stood at Rs. 49 crores as compared to loss of Rs. 47 crores in previous year.
- Profit After Tax (PAT) stood at Rs. 34 crores as compared to loss of Rs. 51 crores in previous year.

- EPS (Basic /Diluted) stood at Rs. 15.44 as compared to Rs. (23.23) in previous year.

**About Transworld Shipping Lines Limited (Formerly known as Shreyas Shipping and Logistics Limited):**

The Company is the Indian flagged vessel owning unit of the Transworld Group. Established in 1988, the Company has more than 3 decades of history in the shipping industry and enjoys a dominant position in the Indian containership segment. The Company's vessels ply not only between various ports on the coastline of India but also worldwide.

**MEDIA CONTACT:**

**Namrata Malushte**

**Company Secretary & Compliance Officer**

Transworld Shipping Lines Limited

(Formerly known as Shreyas Shipping and Logistics Limited)

Email: [investor.sssl@transworld.com](mailto:investor.sssl@transworld.com)

Date: 28<sup>th</sup> May 2025