

Alok Industries Limited

Q3 FY11 Net Sales up by 48.97% at Rs. 1612.58 crore

Operating PAT up by 55.81% at Rs. 90.52 crore

Editors Synopsis

For the Quarter:

- Net Sales up by 48.97% at Rs. 1612.58 crore;
- Operating EBIDTA increased by 44.33% at Rs. 468.17 crore
- Operating PAT up by 55.81% at Rs. 90.52 crore

For Nine Months ended:

- Net sales for the nine months was at Rs. 4163.05 crore, up by 46.40 %
- Operating EBIDTA was at Rs. 1211.99 crore , reflecting 45.76% growth
- Operating PAT at Rs. 216.83 crore, registering a growth of 47.39%

Mumbai, 28 January, 2011:

Alok Industries Limited, one of the leading integrated textile companies in India, today reported a net sales of Rs. 1612.58 crore for the quarter ended 31st December 2010, as compared to Rs. 1082.46 crore in the corresponding period of the last fiscal, registered a growth of 48.97%. Export sales for the quarter ended 31st December 2010 stood at Rs. 595.07 crore, as against Rs. 369.26 crore in the same period of the last fiscal, registering a growth of 61.15%.

During the quarter the company has also registered Net Profit of Rs. 90.52 crore, grown by 55.81%, as compared to Rs. 58.09 crore posted in the same quarter of last fiscal year.

The EBIDTA for the quarter was at Rs. 468.17 crores as against Rs. 324.38 crores in the corresponding quarter of last fiscal year, registered a growth of 44.33%.

Update on 9MFY11

Net sales for the nine months ended December 31, 2010 was at Rs 4163.05 crore, registering a growth of 46.40%, as compared to Rs. 2843.54 crore in the corresponding period of last fiscal year. Net profit for 9MFY11 was at Rs. 216.83 crore, as compared to Rs. 147.11 crore in 9MFY10, registering a growth of 47.39 %. Export sales for the nine months ended 31st December 2010 stood at Rs.1636.45 crore as compared to Rs. 953.89 crore in the corresponding period of the last fiscal, a growth of 71.74 %.

EPS for 3MFY11 stood at Rs. 1.15 and for 9MFY11 at Rs. 2.84.

Commenting on the results, **Mr. Dilip Jiwrajka, Managing Director, Alok Industries Limited**, said, "We are quite satisfied with the third quarter performance. The growth has been due to both volume and value growth. Despite increase in raw material prices, we have been able to maintain our margins due to good order flow. Our product portfolio, which spans across the cotton and polyester segments, de-risks the business while offering high value addition. Our marketing strategy, technology and size of operations are centred around providing for a fulfilling experience to our customers. Going forward, we will be selective in our expansion plans and confident of maintaining sustainable and profitable growth."

About Alok Industries Limited:

(BSE Code: 521070) (NSE Code: ALOKTEXT) (Reuters Code: ALOK.BO) (Bloomberg Code: ALOK@IN)

Established in 1986, Alok Industries Ltd. is amongst the fastest growing vertically integrated textiles solutions provider in India. A diversified manufacturer of world-class home textiles, apparel fabrics, garments and polyester yarns, Alok has capacities of 82.50 mn meters of sheeting fabric and 6700 tons of terry towels for its home textiles business, 105.00 mn meters of apparel width woven fabrics, 18200 tons per annum of knitted fabrics and 22 million pieces per annum of garments.

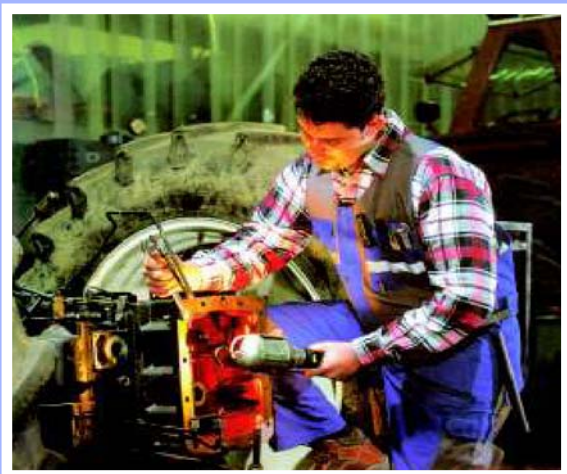
With the commencement of spinning of cotton yarn (58500 tons per annum), Alok has achieved complete integration. The company also has a strong presence in the polyester segment with a capacity of 1,14,000 tons per annum of polyester textured yarn supplemented by 2,00,000 tons per annum of POY. The company has a blue chip international customer base comprising of world renowned retailers, importers and brands.

For More Information Please Contact:

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COMPLETE PROTECTIVE WEAR



ANTISTATIC FABRICS

These fabrics are available with

- ✗ Flame Retardant (FR)
- ✗ High visibility,
- ✗ PC & 100% cotton
- ✗ Weight range 200-350 gsm

COMBAT FABRICS

PC & Cotton fabrics with a weight range of 200-600 gsm Available with IRR, Teflon, Water Repellant, Rot proof & UV protection. Also available in Aramide blends with 2% antistatic, or with 50% viscose FR or with 30% viscose FR

HI VISIBILITY FABRICS

EN 471 certified fabrics with blends of PC 50:50, 65:35 & 80:20 Colors Available-Yellow, Orange, Red. Weight range- 240-320 gsm



ELECTRIC ARC PROTECTION

Blended fabrics of Aramide fabrics in weight range of 175 gsm & 230 gsm meeting ATPV results



FLAME RETARDANT FABRICS

- Treated Fabrics - 100% cotton ranging from 180-350 gsm, EN ISO 11611, (EN 531) Treated fabrics with (Pyrovatex or flacavon)
- Inherent Fabrics - Mod acrylic, Aramide based ranging from 180-350 gsm EN ISO 11612 (EN 470-1) Mod acrylic in blends of 60% mod acrylic with 38% cotton & 2% antistatic or 40% cotton

Aramide blended with viscose FR in blends of 50:50, Aramide blended with 2% antistatic Aramide with 30% viscose FR

Colors Available - Navy, Orange, Yellow Beige, Graphite Grey, Olive.



Protective wear solutions from fiber to fabrics and garments



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