PRESS RELEASE

Q3 FY12 Net Sales up by 48.36% to Rs. 2,386.65 crore
EBIDTA increased by 53.88% at Rs. 644.28 crore

Editors Synopsis

For the Quarter ended December 31, 2011:

- Net Sales up by 48.36% at Rs. 2,386.65 crore
- EBIDTA increased by 53.88% at Rs. 644.28 crore
- Operating PAT up by 50.12% at Rs. 147.66 crore

For the Nine months:

- Net sales for the nine months was at Rs. 6,158.06 crore, up by 48.06%
- Operating EBIDTA was at Rs. 1,779.53 crore , reflecting 53.23% growth
- Operating PAT at Rs. 435.53 crore, registering a growth of 94.88%

Mumbai, 14th February, 2012:

Alok Industries Limited, one of the leading integrated textile companies in India, today reported net sales of Rs. 2,386.65 crore for the quarter ended December 31, 2011, as compared to Rs.1,608.64 crore in the corresponding period of the last fiscal, registering a growth of 48.36%. Export sales for the quarter ended December 31, 2011 stood at Rs. 778.33 crore, as against Rs. 594.89 crore in the same period of the last fiscal, registering a growth of 30.84%. The Operating EBIDTA for the quarter was at Rs. 644.28 crore as against Rs. 418.69 crores in the corresponding quarter of last fiscal year, registered a growth of 53.88%. The operating net profit after tax stood at Rs. 147.66 crore, higher by 50.12%, as compared to Rs. 98.36 crore posted in the same quarter of last fiscal year. After providing for exceptional items on account of mark to market, net profit after tax was negative at Rs. 36.57 crore compared to profit of Rs. 89.76 crore in the corresponding quarter of last fiscal year.

Net Sales for nine months ended 31 December, 2011 was at Rs. 6,158.06 crore, an increase of 48.06% as compared to Rs. 4,159.11 crore in the corresponding period of the last fiscal. Export sales for the nine months ended 31 December, 2011 stood at Rs. 2,112.08 crore as compared to Rs. 1,636.27 crore in the corresponding period of the last fiscal, a growth of 29.08%. The operating net profit after tax for the nine months ended 31 December, 2011 stood at Rs. 435.53 crore, as compared to Rs. 223.49 crore in the corresponding period of the last fiscal, registering a growth of 94.88%. After providing for exceptional items on account of mark to market, net profit after tax was at Rs. 95.72 crore compared to Rs. 216.07 crore in the corresponding period of the last fiscal year.

Management Comment

Commenting on the results, Mr. Dilip B. Jiwrajka, Managing Director, Alok Industries Limited, said, "Our operations continue to perform to expectations. But for the unprecedented move on the Rupee that has caused a mark-to-market adjustment, the 'to-date' results would have been far more reflective of our conviction. We will also continue to focus on our three priorities – exiting non-core business areas, reducing debt and improving our ROCE. Our endeavour will be to drive our operating and capital efficiency; identify and mitigate risks and ensure we remain firmly on track to reach our medium and long term targets."

About Alok Industries Limited:

(BSE Code: 521070) (NSE Code: ALOKTEXT) (Reuters Code: ALOK.BO) (Bloomberg Code: ALOK@IN)

Established in 1986, Alok Industries Ltd. is amongst the fastest growing vertically integrated textiles solutions provider in India. A diversified manufacturer of world-class home textiles, apparel fabrics, garments and polyester yarns, Alok has capacities of 105 mn meters of sheeting fabric and 13400 tons of terry towels for its home textiles business, 186.00 mn meters of apparel width woven fabrics, 18200 tons per annum of knitted fabrics and 22 million pieces per annum of garments.

Alok has achieved complete integration. The company also has a strong presence in the polyester segment with a capacity of 1,20,000 tons per annum of polyester textured yarn supplemented by 4,00,000 tons per annum of POY. The company has a blue chip international customer base comprising of world renowned retailers, importers and brands.

For More Information Please Contact:

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