PRESS RELEASE

Editors Synopsis

For the Quarter ended December 31, 2014:

- Net Total Sales stood at Rs. 3592.21 crore
- Operating EBIDTA stood at Rs. 886.89 crore
- PAT stood at Rs. 25.86 crore

For the Fifteen Month period ended December 31, 2014:

- Net Total sales stood at Rs. 18674.18 crore
- Operating EBIDTA stood at Rs. 4315.33 crore
- PAT stood at Rs. 343.64 crore

Mumbai, 11 February 2015:

Alok Industries Limited, one of the leading integrated textile companies in India, reported total net sales of Rs. 3,592.21 crore for the quarter ended December 31, 2014, registering a marginal fall of 2.92%. The operating EBIDTA for the quarter was at Rs. 886.89 crores. The net profit after tax stood at Rs. 25.86 crore.

Total Net Sales for the Fifteen months ended 31 December, 2014 was at Rs. 18,674.18 crore with exports of Rs. 3,440.34 crores. Operating EBITDA was Rs. 4,315.33 crores. Operating PBT stood Rs. 428.28 crores and the net profit after tax stood at Rs. 343.64 crore.

Management Comment

Commenting on the results, Mr Surendra Jiwrajka, Jt. Managing Director said, "The December quarter results were satisfactory considering the current economic scenario. The company's initiatives to dollarise its balance sheet are on track. The company so far has received export advances totalling to USD 375 million out of the estimated USD 1600 million and expects a major part of the balance to be in place by end March 2015. These advances have been used to reduce the corresponding rupee loans of the respective banks, who have issued EPBG. Upon completion of the raising of the entire export advance, the company expects a significant reduction in interest outgo and a realignment of repayment schedules, both of which could improve liquidity. We are also working through internal and external resources to bring in operational improvement, better financial management and recasting the organizational hierarchy in a bid to move towards enhancing shareholder value".

About Alok Industries Limited:

(BSE Code: 521070) (NSE Code: ALOKTEXT) (Reuters Code: ALOK.BO) (Bloomberg Code: ALOK@IN)

Established in 1986, Alok Industries Ltd. is amongst the fastest growing vertically integrated textiles solutions provider in India. A diversified manufacturer of world-class home textiles, apparel fabrics, garments and polyester yarns, Alok has capacities of 80,000 tons of cotton spinning, 150 mn meters of sheeting fabric and 13,400 tons of terry towels for its home textiles business, 186.00 mn meters of apparel width woven fabrics, 25000 tons per annum of knitted fabrics and 22 million pieces per annum of garments.

The company also has a strong presence in the polyester segment with a capacity of 2,40,000 tons per annum of polyester textured yarn (DTY), FDY of 70,000 tons per annum, polyester fibre / cationic yarn of 1,10,000 tons per annum supplemented by 1,00,000 tons per annum of POY and Chips. The company has a blue chip international customer base comprising of world renowned retailers, importers and brands.

For More Information Please Contact:

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