Editors Synopsis

For the Quarter ended June 30, 2014:

- Net Income from Operations stood at Rs. 3,734.90 crore
- Exports stood at Rs. 623.15 crore
- Operating EBIDTA stood at Rs. 828.19 crore
- PAT stood at Rs. 43.48 crore

For the Nine Month period ended June 30, 2014:

- Net Income from Operations stood at 11,324.92 crores
- Export sales stood at Rs. 2, 352.45 crore
- Operating EBIDTA stood at Rs. 2,466.34 crore
- PAT stood at Rs. 272.42 crore

Mumbai, 14 August 2014:

Alok Industries Limited, one of the leading integrated textile companies in India, reported total net sales of Rs. 3,734.90 crore (exports of Rs. 623.15 crore) for the quarter ended June 30, 2014, as compared to Rs. 2,269.60 crore (exports of Rs. 725.58 crore) in the corresponding period of the last fiscal, with a growth of 24.70%. The operating EBIDTA for the quarter was at Rs. 828.19 crores. The net profit after tax stood at Rs. 43.48 crore.

Total Net Sales for the Nine months ended 30 June, 2014 was at Rs. 11,324.92 crore with exports of Rs. 2,352.45 crores. Operating EBITDA was Rs. 2,466.34 crores. Operating PBT stood Rs. 320.10 crores and the net profit after tax for the nine months period ended 30 June, 2014 stood at Rs. 272.42 crore.

Management Comment

Commenting on the results, Mr Surendra Jiwrajka, Jt. Managing Director said, "Our performance for the current quarter is satisfactory considering the current market environment. Our EBITDA margin has compressed and credit period for the domestic customers have got extended. We however, see market environment improving over the medium term and we would be focussing more towards exports. Our ongoing cost control programmes are expected to lead to improvement in earnings in the coming months, especially on the power and fuel front due to change in fuel and on interest cost front due to our strategy of dollarising long term rupee debt. Our Board have chosen to extend the financial year end to 31 March 2015 i.e. for 18 month period to align the financial year end to March, subject to necessary approvals."

About Alok Industries Limited:

(BSE Code: 521070) (NSE Code: ALOKTEXT) (Reuters Code: ALOK.BO) (Bloomberg Code: ALOK@IN)

Established in 1986, Alok Industries Ltd. is amongst the fastest growing vertically integrated textiles solutions provider in India. A diversified manufacturer of world-class home textiles, apparel fabrics, garments and polyester yarns, Alok has capacities of 80,000 tons of cotton spinning, 150 mn meters of sheeting fabric and 13,400 tons of terry towels for its home textiles business, 186.00 mn meters of apparel width woven fabrics, 25000 tons per annum of knitted fabrics and 22 million pieces per annum of garments.

The company also has a strong presence in the polyester segment with a capacity of 2,40,000 tons per annum of polyester textured yarn (DTY), FDY of 70,000 tons per annum, polyester fibre / cationic yarn of 1,10,000 tons per annum supplemented by 1,00,000 tons per annum of POY and Chips. The company has a blue chip international customer base comprising of world renowned retailers, importers and brands.

For More Information Please Contact:

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Notes

Alok's State of the Art Integrated Textile Facilities

Spinning

Airjet Weaving Loom

Knitting

Embroidery

"Alok is an 'end-to-end' provider of Innovative Textile Solutions, with five core divisions: Cotton Yarn, Apparel Fabric, Home Textiles, Garments and Polyester Yarn

WPPL

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INDUSTRIES LIMITED

TM INNOVATIVE TEXTILE SOLUTIONS

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