

Alok Industries Limited

Q4 FY11 Net Sales up by 49.74% to Rs. 2202.90 crore
Operating PAT up by 67.89% to Rs. 160.05 crore

Editors Synopsis

For the Quarter ended March 31, 2011:

- Net Sales up by 49.74% at Rs. 2202.90 crore
- Operating EBIDTA increased by 30% at Rs. 558.75 crore
- Operating PAT up by 67.89% at Rs. 160.05 crore

For the fiscal ended March 31, 2011

- Net sales for the twelve months was at Rs. 6365.95 crore, up by 47.66 %
- Operating EBIDTA was at Rs. 1770.74 crore, reflecting 39.16% growth
- Operating PAT at Rs. 376.88 crore, registering a growth of 52.38%

Mumbai, 29 April, 2011:

Alok Industries Limited, one of the leading integrated textile companies in India, today reported net sales of Rs. 2202.90 crore for the quarter ended March 31, 2011, as compared to Rs. 1471.13 crore in the corresponding period of the last fiscal, registering a growth of 49.74%.

Export sales for the quarter ended March 31, 2011 stood at Rs. 570.11 crore, as against Rs. 607.60 crore in the same period of the last fiscal, registering a drop of 6.17%.

During the quarter the company's net profit stood at Rs. 160.05 crore, higher by 67.89%, as compared to Rs. 95.33 crore posted in the same quarter of last fiscal year.

The EBIDTA for the quarter was at Rs. 558.75 crores as against Rs. 429.80 crores in the corresponding quarter of last fiscal year, registered a growth of 30%.

Updates on the financial year ended March 31, 2011

For the full financial year ended March 31, 2011, the company recorded net sales of Rs 6365.95 crore, up by 47.66%, as compared to Rs. 4311.17 crore of the previous financial year ended March 31, 2010.

Net profit for FY 2010-11 stood at Rs. 376.88 crore, as compared to Rs. 247.34 crore in FY10, registering a growth of 52.38 %.

Export sales for the year ended March 31, 2011 stood at Rs. 2206.56 crore as compared to Rs. 1558.99 crore in the corresponding period of the last fiscal, a growth of 41.54%.

EPS for the Quarter and Fiscal ended March 31, 2011

Earning per share (EPS) for 3MFY11 stood at Rs. 2.03 and for 12MFY11 at Rs. 4.78.

Management Comment

Commenting on the results, Mr Dilip Jiwarajka, Managing Director, stated, "We continue to be satisfied with our company's performance. As a diversified textile enterprise, it is indeed gratifying to see our business being driven by the continued growth in the cotton and polyester segments, where we have a formidable presence. The world economy is expected to continue its recovery and this should further bolster growth potential in the textile sector. We expect our strong infrastructural platform, extensive product offering and customer relationship management skills to aid us in achieving sustained growth."

About Alok Industries Limited:

(BSE Code: 521070) (NSE Code: ALOKTEXT) (Reuters Code: ALOK.BO) (Bloomberg Code: ALOK@IN)

Established in 1986, Alok Industries Ltd. is amongst the fastest growing vertically integrated textiles solutions provider in India. A diversified manufacturer of world-class home textiles, apparel fabrics, garments and polyester yarns, Alok has capacities of 82.50 mn meters of sheeting fabric and 6700 tons of terry towels for its home textiles business, 105.00 mn meters of apparel width woven fabrics, 18200 tons per annum of knitted fabrics and 22 million pieces per annum of garments.

With the commencement of spinning of cotton yarn (58500 tons per annum), Alok has achieved complete integration. The company also has a strong presence in the polyester segment with a capacity of 1,14,000 tons per annum of polyester textured yarn supplemented by 2,00,000 tons per annum of POY. The company has a blue chip international customer base comprising of world renowned retailers, importers and brands.

For More Information Please Contact:

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ALOK – PIONEER IN WORKWEAR AND PROTECTIVE FABRICS

Flame Retardant Fabrics

The flame retardant fabrics are so engineered so that flames do not spread quickly. These are two types:

- 1) **Inherent flame retardant fabrics**
In this case the flame retardant characteristic of the fibre, yarn and fabric is permanent
- 2) **Chemically treated flame retardant fabrics**
Chemical treatment that reduces the fabric's flammability and drastically slows the fabric burning rate

User Industry: Fire Brigade, Oil refinery, Welding industry, Defense Supplies, etc.,



Hi-Visibility Fabrics

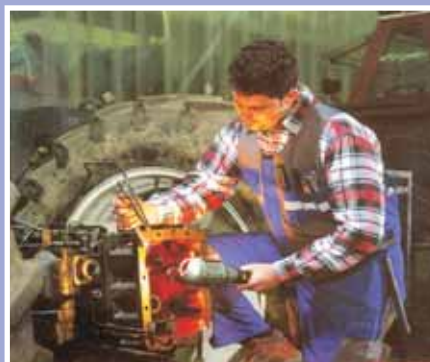
Hi-Visibility fabrics give superior luminosity and brightness of the colours which helps in improved visibility at work stations thereby reducing the risk of accident

User Industry: Aviation, Construction & Infrastructure, Coal Mines, Traffic Police, etc.,

Antistatic Fabrics

Antistatic fabrics dissipates the charge generated at certain work places where the workmen is exposed to environments where a spark could cause explosions or ignite fires

User Industry: Petrol Pumps, Oil refineries, flour mills, etc.,



Camouflage Fabrics

Camouflage fabrics disrupt the outline of the wearer by merging it with the surroundings, making a target harder to spot or hit. These are available with

- a) IRR Camouflage
- b) Water and Oil Repellent
- c) Antimicrobial Finish
- d) Moisture management finish
- e) Insect repellent finish

User Industry: Defense

Workwear Fabrics

Workwear fabrics are tough and provide comfort for good workmanship

User Industry: Automobile Industry, Hospitality, Health Care, Industrial, etc.,



Protective wear solutions from fiber to fabrics and garments



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