

Editors Synopsis**For the Quarter ended March 31, 2014:**

- Net Total Sales stood at Rs. 3,889.78 crore
- Exports stood at Rs. 743.14 crore
- Operating EBIDTA stood at Rs. 824.41 crore
- PAT stood at Rs. 130.65 crore

For the Six Month period ended March 31, 2014:

- Net Total sales stood at 7,590.02 crores
- Export sales stood at Rs. 1,729.31 crore
- Operating EBIDTA stood at Rs. 1,638.15 crore
- PAT stood at Rs. 228.94 crore

Mumbai, 15 May 2014:

Alok Industries Limited, one of the leading integrated textile companies in India, reported total net sales of Rs. 3,889.78 crore (exports of Rs. 743.14 crore) for the quarter ended March 31, 2014, as compared to Rs. 3,913.57 crore (exports of Rs. 922.40 crore) in the corresponding period of the last fiscal, which reduced marginally by 0.61%. The operating EBIDTA for the quarter was at Rs. 824.41 crores. The net profit after tax stood at Rs. 130.65 crore.

Total Net Sales for the Six months ended 31 March, 2014 was at Rs. 7,590.02 crore with exports of Rs. 1,729.31 crores. Operating EBITDA was Rs. 1,638.15 crores. Operating PBT stood Rs. 253.46 crores and the net profit after tax for the six months period ended 31 March, 2014 stood at Rs. 228.94 crore.

Management Comment

Commenting on the results, Mr Surendra Jiwrajka, Jt. Managing Director said, "We are encouraged by the results of the second quarter of the current fiscal given the prevailing economic scenario. Our sale recorded a marginal growth of 2.09% in the first six months over the previous corresponding six months ended March 31, 2013. Our exports grew about 6% over the six month period ending March 31 2013.

The domestic markets continue to experience a liquidity squeeze resulting in our debtors position getting stretched. We believe that this is a temporary situation and ease out gradually in the months to come. We are also looking at increasing our exports gradually. We continue to devote our energies in monetizing our real estate and retail assets and reduce our debt. We are also focussing on streamlining operations, reducing costs and enhancing margins."

About Alok Industries Limited:

(BSE Code: 521070) (NSE Code: ALOKTEXT) (Reuters Code: ALOK.BO) (Bloomberg Code: ALOK@IN)

Established in 1986, Alok Industries Ltd. is amongst the fastest growing vertically integrated textiles solutions provider in India. A diversified manufacturer of world-class home textiles, apparel fabrics, garments and polyester yarns, Alok has capacities of 80,000 tons of cotton spinning, 150 mn meters of sheeting fabric and 13,400 tons of terry towels for its home textiles business, 186.00 mn meters of apparel width woven fabrics, 25000 tons per annum of knitted fabrics and 22 million pieces per annum of garments.

The company also has a strong presence in the polyester segment with a capacity of 2,40,000 tons per annum of polyester textured yarn (DTY), FDY of 70,000 tons per annum, polyester fibre / cationic yarn of 1,10,000 tons per annum supplemented by 1,00,000 tons per annum of POY and Chips. The company has a blue chip international customer base comprising of world renowned retailers, importers and brands.

For More Information Please Contact:

Mr. Sunil O. Khandelwal
Executive Director & CFO
Alok Industries Ltd
Tel: 022-6178 7000
Email: sunil@alokind.com

Mr. Siddharth Kumar/Mr. Ankur Parikh
Adfactors PR, Mumbai
Cell : 9833933447/9820092291
siddharth.kumar@adfactorspr.com
ankur.parikh@adfactorspr.com

Alok's State of the Art Integrated Textile Facilities



Spinning



Airjet Weaving Loom



Knitting



Embroidery

"Alok is an 'end-to-end' provider of Innovative Textile Solutions, with five core divisions: Cotton Yarn, Apparel Fabric, Home Textiles, Garments and Polyester Yarn



ALOK
INDUSTRIES LIMITED

TM **INNOVATIVE TEXTILE SOLUTIONS**

Peninsula Business Park,
Tower B , 2nd & 3rd Floor , G.K.Marg,
Lower Parel, Mumbai - 400 013
Tel No. +91 61787000 Fax: +91-22 61787118
Email - info@alokind.com
Visit us at: www.alokind.com