Alok Industries Limited

Q2 FY11 Net Sales up by 48.90% at Rs. 1451.50 crore

Operating PAT up by 40.01% at Rs. 79.80 crore

Editors Synopsis

For the Quarter:

- Net Sales up by 48.90% at Rs.1451.50 crore;
- Operating EBIDTA increased by 42.95% to Rs. 416.97 crore
- Operating PAT up by 40.01% at Rs. 79.80 crore

For the Half year:

- Net sales for the six months was at Rs. 2550.48 crore, up by 44.83%
- Operating EBIDTA was at Rs. 743.83 crore, reflecting 46.67% growth
- Operating PAT at Rs. 126.32 crore, registering a growth of 41.91%

Mumbai, 28 October 2010:

Alok Industries Limited, one of the leading integrated textile companies in India, today reported a net sales of Rs. 1451.50 crore for the quarter ended 30 September 2010, as compared to Rs. 974.79 crore in the corresponding period of the last fiscal, registered a growth of 48.90%. Export sales for the quarter ended 30 September, 2010 stood at Rs. 605.53 crore, as against Rs. 318.77 crore in the same period of the last fiscal, registering a growth of 89.96%.

Operating Net Profit for the quarter was at Rs. 79.80 crore, registered a growth of 40.01%, as compared to Rs. 57.00 crore posted in the same period of last fiscal.

Net Sales for six months ended 30 September, 2010 was at Rs. 2550.48 crore, an increase of 44.83% as compared to Rs. 1761.07 crore in the corresponding period of the last fiscal. Export sales for the six months ended 30 September, 2010 stood at Rs. 1041.38 crore as compared to Rs. 583.63 crore in the corresponding period of the last fiscal, a growth of 78.43%.

Operating Net Profit for the six months ended 30 September, 2010 stood at Rs. 126.32 crore, as compared to Rs. 89.01 crore in the corresponding period of the last fiscal, registering a growth of 41.91%

Commenting on the results, **Mr. Dilip B. Jiwrajka, Managing Director, Alok Industries Limited,** said, "Our current quarter performance is indeed satisfying and a reflection of our conviction in our business and the Indian Textile Industry. This Industry is now surely on the threshold of its brightest era. We are witnessing buoyancy in the trade after a long time and this appears to be a sustainable development. We are fully geared in terms of capacity, technology, product development and human capital to tap the emerging opportunities in this exciting scenario, both on the cotton and polyester fronts."

About Alok Industries Limited:

(BSE Code: 521070) (NSE Code: ALOKTEXT) (Reuters Code: ALOK.BO) (Bloomberg Code: ALOK@IN)

Established in 1986, Alok Industries Ltd. is amongst the fastest growing vertically integrated textiles solutions provider in India. A diversified manufacturer of world-class home textiles, apparel fabrics, garments and polyester yarns, Alok has capacities of 82.50 mn meters of sheeting fabric and 6700 tons of terry towels for its home textiles business, 105.00 mn meters of apparel width woven fabrics, 18200 tons per annum of knitted fabrics and 22 million pieces per annum of garments. With the commencement of spinning of cotton yarn (58500 tons per annum), Alok has achieved complete integration. The company also has a strong presence in the polyester segment with a capacity of 1,14,000 tons per annum of polyester textured yarn supplemented by 2,00,000 tons per annum of POY. The company has a blue chip international customer base comprising of world renowned retailers, importers and brands.

For More Information Please Contact:

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