

Q2 FY12 Net Sales up by 47.21% to ₹ 2,136.79 crore

EBIDTA increased by 29.74% at ₹ 540.98 crore

Editors Synopsis

For the Quarter ended September 30, 2011:

- Net Sales up by 47.21% at ₹ 2,136.79 crore
- EBIDTA increased by 29.74% at ₹ 540.98 crore
- PAT up by 2.40% at ₹ 81.71 crore

For the Half year:

- Net sales for the six months was at ₹ 3,781.68 crore, up by 48.27%
- Operating EBIDTA was at ₹ 993.90 crore, reflecting 33.62% growth
- Operating PAT at ₹ 139.48 crore, registering a growth of 10.42%

Mumbai, 31 October, 2011:

Alok Industries Limited, one of the leading integrated textile companies in India, today reported net sales of ₹ 2,136.79 crore for the quarter ended September 30, 2011, as compared to ₹ 1,451.50 crore in the corresponding period of the last fiscal, registering a growth of 47.21%. Export sales for the quarter ended September 30, 2011 stood at ₹ 740.04 crore, as against ₹ 605.53 crore in the same period of the last fiscal, registering a growth of 22.21%. The EBIDTA for the quarter was at ₹ 540.98 crores as against ₹ 416.97 crores in the corresponding quarter of last fiscal year, registered a growth of 29.74%. The net profit after tax stood at ₹ 81.71 crore, higher by 2.40%, as compared to ₹ 79.80 crore posted in the same quarter of last fiscal year.

Net Sales for six months ended 30 September, 2011 was at ₹ 3,781.68 crore, an increase of 48.27% as compared to ₹ 2,550.48 crore in the corresponding period of the last fiscal. Export sales for the six months ended 30 September, 2011 stood at ₹ 1,342.23 crore as compared to ₹ 1,041.38 crore in the corresponding period of the last fiscal, a growth of 28.89%. The net profit after tax for the six months ended 30 September, 2011 stood at ₹ 139.48 crore, as compared to ₹ 126.32 crore in the corresponding period of the last fiscal, registering a growth of 10.42%

Management Comment

Commenting on the results, Mr. Dilip Jiwrajka, Managing Director, Alok Industries Limited, said, "We are encouraged with the second quarter results, especially in the wake of prevailing tough market conditions. Our exports continue to grow at a healthy pace and our domestic growth too is heartening. Our consolidation measures are gathering momentum with a key focus on improving price and product mix, while optimizing efficiencies and cost structures. We have also considerably increased marketing efforts to monetize our real estate assets. We are confident that these measures will further strengthen our competitive position."

About Alok Industries Limited:

(BSE Code: 521070) (NSE Code: ALOKTEXT) (Reuters Code: ALOK.BO) (Bloomberg Code: ALOK@IN)

Established in 1986, Alok Industries Ltd. is amongst the fastest growing vertically integrated textiles solutions provider in India. A diversified manufacturer of world-class home textiles, apparel fabrics, garments and polyester yarns, Alok has capacities of 82.50 mn meters of sheeting fabric and 6700 tons of terry towels for its home textiles business, 186.00 mn meters of apparel width woven fabrics, 18200 tons per annum of knitted fabrics and 22 million pieces per annum of garments.

Alok has achieved complete integration. The company also has a strong presence in the polyester segment with a capacity of 1,14,000 tons per annum of polyester textured yarn supplemented by 3,00,000 tons per annum of POY. The company has a blue chip international customer base comprising of world renowned retailers, importers and brands.

For More Information Please Contact:

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Alok's State of the Art Integrated Textile Facilities



Spinning



Warping Machine



Sizing Machine



Airjet Weaving Loom



Jacquard Weaving Loom



Knitting



Yarn Dyeing



Continuous Processing



POY



Quality Assurance



Multihead Embroidery



Garments

"Alok is an 'end-to-end' provider of Integrated Textile Solutions, with five core divisions: Cotton Yarn, Apparel Fabric, Home Textiles, Garments and Polyester Yarn



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